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Published Corrigendum Details

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Organisation Chain :	NHPC Limited||Corporate Office-Faridabad-NHPC||Contract-E and M-CO-NHPC
Tender ID :	2026_NHPC_906114_1
Tender Ref No :	NH/Conts(EnM)-III/Uri-I Stage-II/ENM/2026/01
Tender Title :	Lot-III Electro-mechanical works package of 240 MW (2X120MW) Uri-I Stage-II H.E Project, Baramulla District of UT of J and K
Corrigendum Type :	Technical Bid

Corrigendum Document Details

Corr.No.	Corrigendum Title	Corrigendum Description	Published Date	Document Name	Doc Size(in KB)
1	Corrigendum No 11	Commercial Amendments	28-Oct-2026 05:16 PM	Corrigendum11.pdf	1698.51
2	Corrigendum No 08	Commercial amendments and Informative replies	25-Sep-2026 04:06 PM	CorrigendumNo08.pdf	174.42
3	Corrigendum No. 04	Techno-commercial Amendments and Informative replies	24-Jul-2026 06:42 PM	CORRI4.pdf	16462.39

NHPC LIMITED
(A Govt. of India Navratna Enterprise)
NHPC Office Complex, Sector-33, Faridabad-121003, Haryana (India)
CIN: L40101HR1975GOI032564

Dated: 28.10.2026

Corrigendum No.11

Name of Work: Lot-III: Electro-mechanical works package of 240 MW (2X120MW) Uri-I Stage-II H.E Project, Baramulla District of UT of J&K, India.

Ref: Tender Specification No. NH/Conts(EnM)-III/Uri-I Stage-II/ENM/2026/01

[E-Tender ID: 2026_NHPC_906114_1]

In reference to the subject tender, amendments are annexed as 'Commercial_Amendment_03'.

All other terms & conditions and specifications of the Bid Document shall remain unchanged.

For & on behalf of NHPC Limited,

Sd/-

General Manager,
Contracts (E&M)-III,
2nd Floor, Jyoti Sadan, NHPC Office Complex,
Sector-33, Faridabad-121003 (Haryana),
Tele # 0129-2588705
E-mail: nalinikantverma@nhpc.nic.in

Description of Work: Lot-III: Electro-mechanical works package of 240 MW (2X120MW) Uri-I Stage-II H.E Project, Baramulla District of UT of J&K, India

Tender ID.: 2026_ NHPC_906114_1

Commercial_Amendment_03

Sl. No.	Description of referred clause	Referred Clause No.	Existing Clause of Tender Document	Modified provision of Tender Document
A.	**Volume-0- NIT (Notice Inviting E-Tender) / ITB (Instruction to Bidders)**			
1.	Financial Capacity	NIT / ITB Cl. No. 2.2.3 (iii) - Working Capital	*The working capital (current assets minus current liabilities) shall be at least 2 (two) times the monthly cash flow requirement. The minimum working capital shall not be less than INR 34 Crores.* *For this purpose, current assets and current liabilities will be considered as classified in the audited balance sheet/equivalent financial statements including profit and loss statement of the immediately preceding financial year. If audited financial statement of the immediately preceding financial year is not available, then the bidder shall submit these statements certified by a Chartered Accountant.*	The working capital (current assets minus current liabilities) shall be at least 2 (two) times the monthly cash flow requirement. The minimum working capital shall not be less than **INR 34 Crores.** For this purpose, current assets and current liabilities will be considered as classified in the audited balance sheet/equivalent financial statements including profit and loss statement of the immediately preceding financial year. If audited financial statement of the immediately preceding financial year is not available, then the bidder shall submit these statements certified by a Chartered Accountant. **If the Working Capital so calculated is negative, such Working Capital shall be treated as zero.** **In case there is a shortfall in the Working Capital as per the above, the unutilized Cash Credit (CC) limits sanctioned to the bidder by Bank(s)/ Financial Institution(s) of international repute shall be considered to meet the shortfall.** **The statement displaying such Cash Credit limits should not be more than three (3) months old as on the last date for submission of Bids.** **The statement displaying such Cash Credit limits shall contain relevant details/ information /contact details for its authentication from such Bank(s) /Financial Institution(s).**

Sl. No.	Description of referred clause	Referred Clause No.	Existing Clause of Tender Document	Modified provision of Tender Document
B.	**Volume-II A : GCC**			
2.	13.2 : Advance Payment Security	13.2.1 (i)	13.2.1 (i): *An advance payment maximum of 10% of Contract Price (for supply portion only) may be released to the Contractor. Such advance payment shall be interest bearing which shall be at Long Term (3 years) MCLR of SBI plus margin of 150 basis points above MCLR as on 28 days prior to the last date of Bid Submission calculated on daily basis.*	13.2.1 (i): An **interest free** advance payment maximum **up to 15%** of **total amount of Price Schedule No. -1 (i.e.** for supply portion only) **in two installments** may be released to the Contractor **in accordance with Appendix-1 (Terms and Procedures of Payment) to the Contract Agreement.** **In case of termination of Contract due to Contractor's default, the above interest free advance would be deemed as interest bearing advance which shall be charged at Interest rate @ Long Term (3 years) MCLR of SBI plus margin of 150 basis points above MCLR as on 28 days prior to the last date of Bid Submission calculated on daily basis. Recovery of such interest on advance paid to the Contractor shall be as per Appendix 1 of Contract Agreement.**
3.	13.2 : Advance Payment Security	13.2.1 (iv)	13.2.1 (iv): *Recovery of such advance paid to the Contractor shall be with interest up to the date of recovery which shall be made out of 75% payment scheduled in Price Schedule-1 in Appendix 1 of Contract Agreement'.* *The Advance BG shall be released after full recovery of Advance payment along with interest.*	13.2.1 (iv): Recovery of such advance paid to the Contractor shall be made out of **80%** payment scheduled in **respect of** Price Schedule No.-1 **as per** Appendix 1 of Contract Agreement, **along with interest, if any.** The Advance BG shall be released after full recovery of Advance payment along with interest, **if any**.
C.	**Vol. V: Forms & Procedures**			
4.	Appendix 1. Terms and Procedures of Payment	Price Schedule No. 1 Plant and Equipment Supplied from within the Employer's Country & Payment Procedures	Price Schedule No. 1: Plant and Equipment Supplied from within the Employer's Country & Payment Procedures	Appendix 1. Terms and Procedures of Payment is DELETED and replaced with revised "Appendix 1: Terms and Procedures of Payment" appended as Annexure-1.

Sl. No.	Description of referred clause	Referred Clause No.	Existing Clause of Tender Document	Modified provision of Tender Document
5.	Appendix 2: Price adjustment: Conditions applicable to Price Adjustment	Condition (c) of Appendix -2: Price Adjustment: Conditions applicable to Price Adjustment	The total adjustment (plus or minus) shall be subject to a ceiling amount of 25% of the Contract price during contractual completion period.	The total adjustment (plus or minus) shall be **subjected to without any ceiling** during contractual completion period.

All other terms & conditions of the bid document shall remain unchanged.

Sd/-

General Manager,
Contracts (E&M)-III,
NHPC Limited

Appendix 1. Terms and Procedures of Payment (Revised)

In accordance with the provisions of GCC Clause 12 (Terms of Payment), the Employer shall pay the Contractor in the following manner and at the following times, on the basis of the Price Breakdown given in the section on Price Schedules. Payments will be made in the currencies quoted by the Bidder unless otherwise agreed between the parties.

TERMS OF PAYMENT

Price Schedule No. 1 Plant and Equipment Supplied from within the Employer's Country

In respect of plant and equipment supplied from within the Employer's country, the payments shall be made **in the following manner**:

- **Seven Point Five percent (7.5%)** of the total EXW amount (as per Price Schedule No.1) as an interest **free** advance payment against receipt of invoice, Performance Security, **Detailed L2/L3 Program of performance of the Contract as per GCC Cl. No. 18.2 & its approval by the Employer and** an irrevocable Advance Payment Security equivalent to 110% of advance amount made out in favour of the Employer **as per GCC Cl. No. 13.2**.

- One percent (1%) of total EXW amount (as per Price Schedule No.1) after submission **and approval of Detailed L2/L3 Program of performance as per GCC Cl. No. 18.2,** Detailed list of Drawings and documents as per Schedule/ Contract, Dimensional confirmation of superstructure, submission and acceptance of EOT crane load data & conceptual General layout drawings & submission of drawings (as required) and on expiry of **6 months** reckoned from the date of issue of Notification of Award or reckoned from the date of release of initial advance (**if applicable**)**, whichever is later**.

- One and half percent (1.5%) of total EXW amount (as per Price Schedule No.1) after carrying out the Turbine Model Test and submission of Turbine Model Test Report, Complete Draft Tube data for Civil Design works, Final Layout Drawings and its approval, and proof of commencement of Manufacturing of Draft tube/ embedded parts/ required embedded parts & submission of drawings (as required) and on expiry of **9 months** reckoned from the date of issue of Notification of Award or reckoned from the date of release of initial advance (**if applicable**) **, whichever is later**.

- **Seven Point Five percent (7.5%)** of the total EXW amount (as per Price Schedule No.1) as an interest **free** advance payment against receipt of invoice and an irrevocable Advance Payment Security equivalent to 110% of advance amount made out in favour of the Employer and on expiry of **10 months** reckoned from the date of issue of Notification of

Award or reckoned from the date of release of initial advance (**if applicable**), **whichever is later.**

- **Two Point Five percent (2.5%)** of the total EXW amount (as per Price Schedule No.1) after submission and at least Cat-II acceptance of complete Turbine & Generator data including foundation loads, Civil Works guide Drawings and proof of procurement of major raw material for manufacturing of Generating Plant and submission/ Cat-II approval of at least 60% design memorandum & submission of drawings (as required) and on expiry of **11 months** reckoned from the date of issue of Notification of Award or reckoned from the date of release of initial advance (**if applicable**)**, whichever is later.**

- Two and half percent (2.5%) of the total EXW amount (as per Price Schedule No.1) after submission and approval of the balance data for Civil Design and completion of major design works of Turbine & Generator and approval of design memorandum of all the packages and placement of POs for at least 50% BOP items/ systems & submission of drawings (as required) and on expiry of **14 months** reckoned from the date of issue of Notification of Award or reckoned from the date of release of initial advance (**if applicable),whichever is later.**

- **Two Point Five percent (2.5%)** of the total EXW amount (as per Price Schedule No.1) after completion of Design, Engineering and approval of approximately 80% of the total drawings against the Contract package and placement of 90% POs (100% related to commissioning of machines) for BOP items/ systems & submission of drawings (as required) and on expiry of **20 months** reckoned from the date of issue of Notification of Award or reckoned from the date of release of initial advance(**if applicable**)**, whichever is later.**

- **80%** of the total or pro rata EXW amount and price variations, if any (as per Price Schedule No.1), upon dispatch. The pro rata recovery/adjustment of advance shall be made **at this stage as per scheduled date of dispatch as per approved Program of Performance or actual dispatch of material, whichever is earlier.**

In case certain portion of advance remains unadjusted beyond the specified time schedule as per approved program of performance or is not paid back by the Contractor, interest shall be charged on spill-over unadjusted advance portion beyond specified time schedule, as per following:

- **Interest rate shall be @ Long Term (3 years) MCLR of SBI plus margin of 150 basis points above MCLR as on 28 days prior to the last date of Bid Submission.**
- **The date from which the interest shall be charged shall be the first day after the**

end date as per as per approved program of performance on which certain portion of advance remains unadjusted or not paid back by the Contractor.

- **The said interest rate shall remain fixed and shall be applicable till the spill over unadjusted advance portion beyond specified time schedule is adjusted.**
- **The interest shall be calculated on daily progressive unadjusted advance amount outstanding as on the date of recovery/adjustment.**
- **The interest, as above, will be charged against these payments , due for release against dispatch.**

However, subsequently if it is ascertained by the Employer that the delay vis-à-vis contractual schedule is not attributable to the contractor, the interest charged on spill-over unadjusted advance portion shall be paid/adjusted along with succeeding bills of the contractor.

Notwithstanding above, in case of termination of Contract due to Contractor's default, the interest free advance would be deemed as interest bearing advance which shall be charged at Interest rate @ Long Term (3 years) MCLR of SBI plus margin of 150 basis points above MCLR as on 28 days prior to the last date of Bid Submission. In such case, interest shall be charged on the portion of advance remained unadjusted on the date of termination of Contract or is not paid back by the Contractor.
Further, the date from which the interest shall be charged shall be the date(s) of release of advance(s) and shall be compounded on quarterly basis till the date of termination notice. In case the balance unadjusted advance is not paid back/recovered from the contractor on the date of termination, the interest shall be compounded on quarterly basis till recovered/ adjusted subsequently.

- Three percent (3%) of the total or pro rata (machine wise) EXW amount (as per Price Schedule No.1) upon issue of Completion Certificate.

- Three percent (3%) of the total or pro rata (machine wise) EXW amount (as per Price Schedule No.1) upon issue of the Operational Acceptance Certificate.

- Three percent (3%) of the total or pro rata (machine wise) EXW amount (as per Price Schedule No.1) upon issue of the Taking Over Certificate.

- Balance one Percent (1%) of the Total Contract Price (as per Price Schedule No.1) shall be paid after handing over of documents as specified in 'Particular Technical Specification' & 'General Technical Specification' and completion of outstanding items, if any.

Price Schedule No.2. Local Transportation including Inland Insurance

In respect of local transportation (i.e. including inland insurance), the following payments shall be made:

One Hundred percent (100%) of the total or pro rata local transportation (including inland insurance) amount (as per Price Schedule No.2) upon delivery to the site. Price variation, if any, shall be payable upon delivery to the site.

Price Schedule No. 3. Model Test and Installation Services

In respect of Model Testing and installation services, the following payments shall be made:

- 99% Payment (as per Price Schedule No.3) against Model Testing and submission of test report shall be released after successful completion of model testing and acceptance of the Model Test report by the Employer. The price adjustment shall not be applicable for this payment.

- Ninety percent (90%) (as per Price Schedule No.3) of the measured value of work performed by the Contractor, as identified in the said Program of Performance, during the preceding month, as evidenced by the Employer's authorization of the Contractor's application, will be made monthly. Price variation, if any, shall be payable at this stage.

- Three percent (3%) (as per Price Schedule No.3) of the total or pro rata value of installation services performed by the Contractor as evidenced by the Employer's authorization of the Contractor's monthly applications, upon issue of the Completion Certificate.

- Three percent (3%) (as per Price Schedule No.3) of the total or pro rata value of installation services performed by the Contractor as evidenced by the Employer's authorization of the Contractor's monthly applications, upon issue of the Operational Acceptance Certificate.

- Three percent (3%) (as per Price Schedule No.3) of the total or pro rata value of installation services performed by the Contractor as evidenced by the Employer's authorization of the Contractor's monthly applications, upon issue of the Taking Over Certificate.

- Balance One Percent (1%) (as per Price Schedule No.3) of the Model Test & Installation services shall be paid after handing over of documents as specified in 'Particular Technical Specification' & 'General Technical Specification' and completion of outstanding items, if any.

5% payment of the contract price of each bill/ invoice raised against Price Schedule No. 1, Price Schedule No. 2, Price Schedule No. 3 above shall be deducted and kept as a security deposit. The above deducted amount shall be released after satisfactory completion of Defect Liability Period. The above deducted amount, if so desired by the Contractor during execution of contract may be released on submission of Bank Guarantee (BG) of equal amount.

The Contractor shall furnish the said Bank Guarantee (BG) to the Engineer-in-Charge, issued from an Indian Nationalized Bank or State Bank of India or any Scheduled Bank in India as per the Form enclosed as Form-18 to Vol. V – Forms & Procedures. The validity of BG shall be upto Ninety (90) days beyond the Defects liability period as specified in the Contract. Interest or any other charges, whatsoever, will not be payable by the Employer on the security deposit amount/ bank guarantee.

PAYMENT PROCEDURES

The procedures to be followed in applying for certification and making payments shall be as follows:

1.0 Unless stipulated otherwise hereunder, all payments shall be released to the Contractor as per Price Schedule No. 1, 2, 3 after fulfillment of the requirements specified herein above under Terms of Payment.

2.0 **Eighty percent (80%)** EXW amounts stipulated under Price Schedule No. 1, shall be claimed item wise by the Contractor after shipment / dispatch of the equipment subject to the following:

i) Payments for Turbine & Governor, Main Inlet Valve and Generator, Excitation & AVR sub-packages excluding Specified spares and Tools and Instruments shall be claimed by the Contractor in not more than thirty installments each.

ii) Payments for Generator Step-up Transformers, GIS, Power Transformers, Reactors and Control & Monitoring and digital Protection System excluding Specified spares and Tools and Instruments shall be claimed by the Contractor in not more than Twenty installments each.

iii) Payments for other balance of items excluding Specified spares and Tools and Instruments shall be claimed by the Contractor in not more than Fifteen installments each.

iv) Payment for Specified spares and Tools and Instruments for each of these items shall be claimed in not more than Ten installments each.

v) Payment for Recommended spares (if any) for these items shall be claimed separately by the Contractor after shipment/ dispatch of such spare items restricted to total sixteen installments.

vi) The Price break-up of above items including Local Transportation & Inland Insurance shall be submitted by the Contractor in time and shall be approved by the Engineer-in-Charge.

3.0 Subject to the fulfillment of requirements mentioned at Sl.No.1.0 & 2.0, all Payments in line with the requirements of Terms of Payment shall be arranged as per following procedure:

3.1 Deleted.

3.2 The advance payment in Employer country's currency shall be arranged through remittance to the Contractor's Bank through ECS/RTGS.

3.3 Except as above, other payments shall be arranged through irrevocable Letter of Credit opened in a designated Bank (Issuing bank), which shall make payments to the Contractor upon presentation of documents against conditions specified in the Letter of Credit to the Negotiation bank of the Contractor. The contractor shall provide quarterly cash flow statement as per payment schedule two months in advance to the Engineer-in-charge to facilitate opening/extension of L/C in time. The amount of L/C shall be equivalent to the projected quarterly cash flow of the Contractor. The L/C for the said amount shall be opened by the Employer thirty (30) days prior to the scheduled date of 1st payment under the Contract against the L/C and shall be maintained thereafter by extending the same on quarterly basis as per the projected cash flow of the Contractor. The conditions of Letter of Credit shall be as below:

- Issuing bank - State Bank of India or *any Designated bank by the Employer.*
- Form of L/C - Irrevocable
- Date of issue - Thirty (30) days prior to the date of 1st payment under the contracts against the L/C
- Date of Expiry - Extendable on quarterly basis till conclusion of the contract.
- Applicant - NHPC Ltd.
- Beneficiary - *(name of the contractor)*
- Amount - Equivalent to quarterly cash flow
- Available with/by - (*Name of the confirming bank or any bank by negotiation)*
- Drafts at - By negotiation
- Drawee - *(Name of the confirming bank)*
- Partial Shipment - Allowed *(Applicable for despatch of materials only)*
- Transhipment - Not Allowed/ Allowed in exceptional circumstances only *(Applicable for despatch of materials only)*
- Name of place of Loading/despatch - Anywhere, Delivery EXW (INCOTERMS-2020) *(Applicable for despatch of materials only)*
- Destination Port - Any Indian Port *(Applicable for despatch of materials only)*
- Last date of shipment - *(Date to be given by the contractor) (Applicable for despatch of materials only)*
- Description of goods - (*to be given by the contractor) (Applicable for despatch of materials only)*
- Documents required - **A.** For each partial shipment (EXW) under Price Schedule-1 following clean documents in triplicate shall be presented to the Negotiating bank. All documents must indicate L/C Number. *(Applicable for despatch of materials only)*

  (i) Original Invoice

  (ii) RR/LR/GR .

(iii) Insurance Declaration

(iv) Material Despatch Clearance Certificates/Certificate of waiver of inspection by Employer

(v) Packing list

B. For each payment under Price Schedule 1 to 3 other than **A.** above & advance, if any, following clean documents shall be presented to the Negotiating bank. All documents must indicate L/C Number.

(i) Original Invoice.

(ii) Statement of Performance from NHPC as per Proforma enclosed in Annex-1 appended with this Appendix issued by Engineer In Charge.

- Additional Conditions - *(Payment terms)*
- Details of charges - All commissions and charges arising in the Employer's Country shall be borne by the Contractor.
- Presentation period - i) Documents must be presented within 30 days from date of shipping *(Applicable for despatch of materials only)*

  ii) Documents must be presented within 30 days from date of issue of 'Statement of Performance' by the Engineer- In- Charge *(for payments under Price Schedule 1 to 3 other than i) above & advance, if any)*
- Confirmation - Confirmed
- Special Instruction - Reimbursement instruction: Upon receipt of tested telex/authenticated SWIFT from Negotiating bank that the documents are found clean and complied with L/C terms and conditions, payment will be effected within 7 working days as per Negotiating bank's instructions.

This L/C conditions is subject to UCP (Rev.1993) ICC Publication No.500

4.0 **In case of MSEs,**

All the payments for the supplies and / or services [**as applicable**] rendered by MSEs (Micro & Small Enterprises) Supplier / Contractor under the Contract shall be released within forty five days from the day of acceptance*.

***Day of Acceptance means –** day of the actual delivery of goods or the rendering of services; or where any objection is made in writing by the buyer regarding acceptance of goods or services within fifteen days from the date of the delivery of goods or the rendering of services, the day on which such objection is removed by the supplier.

In case, payment are not released as mentioned above, NHPC shall pay the principal amount plus compound interest with monthly rests from the date immediately following the date agreed upon @ three times of bank rates as notified by Reserve bank of India from time to time.

In case of non-MSEs,

All the payments for the supplies and / or services [**as applicable**] rendered by non-MSEs (non-Micro & Small Enterprises) Supplier / Contractor under the Contract shall be released within forty five days from the receipt of invoice/bills etc. from the contractor/supplier complete in all respect.

In case, payment are not released as mentioned above, NHPC shall pay the principal amount plus simple interest from the date immediately following the date agreed upon @ 6% (six percent) per annum.

The payment towards interest, if any, shall be settled at the time of making payments of the respective invoices.

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ANNEX-1

(ON THE LETTER HEAD OF NHPC)

STATEMENT OF PERFORMANCE

Ref:# Dated……

To: *[Name and address of Contractor]*

Ref: Lot-III: Electro-Mechanical Works of Uri-Stage-II Project, (2 X 120 MW),UT of J&K,India
[Name of Contract and Contract No.]

Sir,

I, the undersigned, representing NHPC Limited hereby issue Statement of Performance to entitle *[Name of Contractor]* to receive a sum of *(in figures) (in words)* in accordance with the payment terms stipulated in the Contract # *[Name of Contract & Contract No.]* Dated _____ between NHPC Limited and *[Name of Contractor]*

NHPC Ltd.

(Authorized Signatory)