

Tender No. GEM/2026/B/7280912

Tender Ref. No.: NH/CCW/CC-II/CO-450/PR10025/369

Date of Publishing 23.02.2026

Description: Insurance Policy for Industrial All Risk (IAR) with Terrorism and war plus TPL Policy on Replacement/ Reinstatement basis, for the period 01.04.2026 to 31.03.2027 for 50 MW Tamilnadu, 300 MW Bikaner, 200 MW Khavda-I, 200 MW Khavda-III, 100 MW NP Kunta, 40 MW Ganjam Solar Projects/ Power Stations

Date of Pre-bid meet: 26.02.2026

Sl.No.	Prospective Bidders' Query	Clarification to Bidders
1	Please provide details for Third-Party Liability (TPL) since TPL is outside the scope of IAR/Fire/FLOP.	The details for TPL, eg Sum Insured, conditions applicable for TPL claim settlement etc. have already been provided in Annexure-L "Scope of Insurance Coverage".
2	Since the MBD is a compulsory part of IAR, please provide the details of the MBD Sum Insured. If MBD is absent, Fire and FLOP policies can be issued in addition to SAT and TPL.	As already mentioned in Clause No. 2 of Annexure-L, MBD is not in the scope of the instant tender. The bidders shall quote strictly as per Tender Conditions.
3	Point (a), page no. 59 of 112: Kindly remove 'Deleted'.	The conditions of the tender document shall prevail.
4	Please specify the limits for: (i) Involuntary Betterment/Technical Advancement (we suggest for AoA: 2 Cr & AoY :5 Cr), (ii) Accounts Receivable, (iii) Plans/Documents/Valuable Papers, (iv) Vehicle Load Clause, (v) Interdependency Cover (if multi-plant).	The limits for free add on covers (n), (cc), (dd), (ee) & (tt) mentioned at page 59&60 of tender document shall be AOY: 5.0 Cr, AOA: 2.0 Cr. Please refer Corrigendum No. 1 .
5	Floater Clause (Multiple Location Solar Assets) point (c), on page no. 59 of 112 . Location address in case of additional location apart from plant locations mentioned in the tender.	The floater clause mentioned at Sl. No. c) of page 59 of tender document stands "DELETED". Please refer Corrigendum No. 1 .
6	Automatic cover for new locations/new unit point (d), page 59 of 112 : This shall be subject to addition of location mentioned in the tender and receipt of premium.	There shall be no addition to risk locations apart from those mentioned in tender document.
7	Waiver of under-insurance (upto 20%) point (f), page 59 of 112: Standard limit is 15%; please consider accordingly.	Waiver of underinsurance is amended to 'up to 15%'. Please refer Corrigendum No. 1 .

8	<p>Provide the value of these assets included in the Sum Insured mentioned in the tender:</p> <p>(i) Point no. y) on page no 60 of 112. Internal Roads/Cable Trenches/Culverts/Drainage (AoY: 5 Cr; AoA: 2 Cr),</p> <p>(ii) Point no. z) on page no 60 of 112. Landscaping (lawns, shrubs, trees-limited) (AoY: 5 Cr; AoA: 2 Cr)</p> <p>(iii) Point no. aa) on page no 60 of 112. Lubricating Oil/Transformer Oil/Refrigerants (AoY: 5 Cr; AoA: 2 Cr),</p> <p>(iv) Point no. bb) on page no 60 of 112. Employees' Personal Effects (AoY: 5 Cr; AoA: 2 Cr).</p>	<p>It is clarified that the sum insured value mentioned in tender document includes the value of assets mentioned in free add-ons.</p>
9	<p>ff) Metered Water (AoY: 5 Cr; AoA: 2 Cr) on page no. 60 of 112: Wording required.</p>	<p>The wording shall be as per Munich Re wordings, in line with Clause No. 3 of Annexure-L of Tender Document. The conditions of the tender document shall prevail.</p>
10	<p>On page no 60 of 112: Kindly clarify the Loss Limit (AoA:AoY) since some ambiguity under SAT Cover: Rs 1830 Cr (AoY) with Rs 26 Cr (AoA); War/Civil War Cover: Rs 1000 Cr (AoA:AoY 1:1). Stand Alone Terrorism (SAT) policy with war / civil war coverage</p>	<p>The last column of Table given in Clause-4 of Annexure-L is amended as under: SAT Cover (MD/PD + BI) : Rs 1830 Cr (AOA:AOY - 1:1) SAT Cover (TPL) : Rs 26 Cr (AOA:AOY - 1:1) War/Civil war Cover/ Political Violence: Rs 1000 Cr (AOA:AOY-1:1) Please refer Corrigendum No. 1.</p>
11	<p>Excess under TPL shall be as per treaty condition.</p>	<p>The deductibles for TPL (wherever mentioned) are amended as under: Bodily Injury- Nil Property Damage- 0.25% of Claim Amount Please refer Corrigendum No. 1.</p>
12	<p>T&D Line Limit – Treaty Loss Limit is within INR 100 Cr; so please provide Sum Insured for T&D Line.</p>	<p>It is clarified that T&D Line Limit is within INR 100 Cr. It is also clarified that the sum insured value mentioned in tender document includes the value of T&D Lines also.</p>
13	<p>If Storage Yard is within plant location mentioned in the tender then floater clause shall not be required.</p>	<p>Please refer Corrigendum No. 1.</p>
14	<p>It is requested to keep the loss limit for WAR under SAT as AoA 200 Cr and AoY 500 Cr. A loss limit is Rs 1000Cr. as sought in the tender may be difficult to get RI support.</p>	<p>The conditions of the tender document shall prevail.</p>
15	<p>Kindly confirm loss experience under project policy in the last 3 years</p>	<p>Already mentioned at page 62 of tender document.</p>
16	<p>For IAR includer TPL, will it be single policy of all SPP or will it be separate policy for each SPP</p>	<p>The conditions of the tender document shall prevail.</p>
17	<p>Policy form will be IAR as per Indian tariff</p>	<p>The conditions of the tender document shall prevail.</p>
18	<p>Prevention of access will be for 30 days and other CBI extensions up to maximum % allowed only</p>	<p>Please refer Corrigendum No. 1.</p>
19	<p>Pro rata deletion cannot be agreed for BI</p>	<p>The conditions of the tender document shall prevail.</p>
20	<p>Existing SAT premium & policy wordings</p>	<p>Presently the risk locations are not covered for SAT.</p>

21	Is PV & WAR covered in existing SAT policy?	As clearly mentioned in page 111 of tender document, bidder has to quote separately for SAT and War/Civil war/Political violence.
22	MBD Section sum Insured is missing, which is mandatory for IAR policy	Please refer/ clarification reply at Sl. No. 2 above.
23	Floater clause not applicable for assets in IAR	Please refer Corrigendum No. 1.
24	Prevention of Access (5km inland radius) & max limit is 30 days	Sl. No. 00) at page 60 tender document is amended as under: Prevention of Access (5 km Inland radius) - Actual (Within Sum Insured) or 30 days, whichever is less. Please refer Corrigendum No. 1.
25	There could not be Nil deductible in TPL, it should be 0.25% of AOA limit	Please refer Corrigendum No. 1.
26	In SAT as well as TPL deductible can't be Nil	Please refer Corrigendum No. 1.
27	We request for pin code of all risk locations	The pin code of risk locations are as under: 1. Tamilnadu - 625602 2. Bikaner - 334023 3. Khavda, Stage-1 - 370510 4. Khavda, Stage-3 - 370510 5. Ganjam - 761119 6. NP Kunta - 515521
28	Also as there are 4 new projects which are not started yet therefore SAT can't be taken on prorata basis once those projects would be operational, SAT prem has to pay full. There is no pro-rata in SAT & was premium. RI market not allowed that.	The conditions of the tender document shall prevail.
29	Pls review war & civil war cover of 1000 Cr., SI is on higher side, RI market not offering WAR with such high value.	The conditions of the tender document shall prevail.
30	- In case any claim in the project phase before operational policy of all 4 new projects, premium agreed will not be valid, it has to be revalidated. Kindly take separate policies at the time of placement of those new projects. - Expected date of commissioning of these 4 projects	The conditions of the tender document shall prevail. The expected date of commissioning has already been mentioned in tender document as FY 26-27.
31	Basis the tender document it is noted that Khavda, Stage -1 & Stage - 3, Ganjam and NP Kunta are yet to be commissioned. Please confirm on the tentative commissioning date.	Please refer/ clarification reply at Sl. No. 30 above.

32	Please confirm whether entity wise separate policy will be taken and do we need to quote the rate for the entities which are yet to be commissioned.	1. As per BOQ of the tender document SI 13, NHPC intends to take single SAT Policy covering all Projects. Similarly, As per BOQ of the tender document SI 14, NHPC intends to take single War/ Civil-War/ Political Violence Policy covering all Projects. For rest of BOQ items, insurer may decide single/ separate policies as per its norms. 2. As per BOQ of the tender document, rates are to be quoted for all SPPs mentioned in the tender document.
33	The tender does not mention the machinery breakdown sum insured. Please provide the entity wise MBD sum insured.	Please refer reply/ clarification at SI. No. 2 above.
34	Tender is silent on limits for the covers – Account receivables and Vehicle load. Kindly confirm on the limits for these covers.	Please refer Corrigendum No. 1.
35	Please provide the details of transmission line – whether it is owned by the insured, distance from the risk premise to PSS/GSS.	The transmission lines details are provided in the tender document. The transmission lines covered in the tender document are owned by NHPC Ltd.
36	Brief on power evacuation technique adopted at the various entities	Already mentioned in tender document.
37	Please provide clarity on “Floater Clause (Multi location solar and wind)”. Please refer to the tender document.	Please refer Corrigendum No. 1.
38	Are there any minimum capacity quoting criteria?	There is no minimum capacity quoting criteria. The bidder shall quote for all SPPs strictly as per Tender Conditions.
39	Please share the existing leader’s policy copy (for the operational units)	The existing policy for the operational units is as per standard GIC terms and conditions.
40	For Standalone Alone Terrorism Loss limit for S&T with PV Please confirm- INR 18,300,000,000 any one occurrence and in all for the period in respect of Property Damage and Business Interruption combined. Sub- Limit: INR 260,000,000 any one occurrence and in all for the period in respect of Terrorism Liability. Sub- limit: INR 10,000,000,000 any one Occurrence and in all for the period towards War and/or Civil War only	Please refer Corrigendum No. 1.
41	Location wise annexure with pin-code	Please refer reply/ clarification at SI. No. 27 above.

CORRIGENDUM NO. - 1

Tender Ref: NH/CCW/CC-II/CO-450/PR10025/369

Tender ID : GEM/2026/B/7280912

Name of the Work : Insurance Policy for Industrial All Risk (IAR) with Terrorism and war plus TPL Policy on Replacement/ Reinstatement basis, for the period 01.04.2026 to 31.03.207 for 50 MW Tamilnadu, 300 MW Bikaner, 200 MW Khavda-I, 200 MW Khavda-III, 100 MW NP Kunta, 40 MW Ganjam Solar Projects/ Power Stations.

<i>Sl. No.</i>	<i>Page No. of Tender document / Clause No. / Ref</i>	<i>Bid Conditions / Description</i>	<i>Amended Bid Conditions / Description</i>
1	59,60 / Clause 3.1 of Annexure-L, Sl. Nos. (n), (cc), (dd), (ee) & (tt)	The limits for free add on covers (n), (cc), (dd), (ee) & (tt) not mentioned in tender document.	The limits for free add on covers (n), (cc), (dd), (ee) & (tt) mentioned at page 59&60 of tender document shall be AOY: 5.0 Cr, AOA: 2.0 Cr.
2	59 / Clause 3.1. c) of Annexure-L	Floater Clause (Multi location solar assets)	Deleted
3	59 / Clause 3.1. f) of Annexure-L	Waiver of underinsurance (up to 20%)	Waiver of underinsurance (up to 15%)
4	62 / Clause 4 of Annexure-L / Last column of table	SAT Cover: Rs 1830 Cr (AOY) with Rs. 26 Cr. (AOA) War/Civil war Cover: Rs 1000 Cr (AOA:AOY-1:1)	SAT Cover (MD/PD + BI) : Rs 1830 Cr (AOA:AOY - 1:1) SAT Cover (TPL) : Rs 26 Cr (AOA:AOY - 1:1) War/Civil war Cover/ Political Violence: Rs 1000 Cr (AOA:AOY-1:1)
5	63 / Clause 4 of Annexure-L / Last line of Sl. Nos. a), b) & c)	Third Party Liability (TPL): Nil	The deductibles for TPL (wherever mentioned) are amended as under: Bodily Injury- Nil Property Damage- 0.25% of Claim Amount
6	60 / Clause 3.1 of Annexure-L, Sl. No. (oo)	Prevention of Access (5 km Inland radius) - Actual (Within Sum Insured)	Prevention of Access (5 km Inland radius) - Actual (Within Sum Insured) or 30 days, whichever is less.

Pre-Bid Link

GeM Bid No.: GEM/2026/B/7280912 dtd. 23.02.26

Tender Reference No.: NH/CCW/CC-II/CO-450/PR10025/369

Subject: Insurance Policy for Industrial All Risk (IAR) with Terrorism and war plus TPL Policy on Replacement/ Reinstatement basis, for the period 01.04.2026 to 31.03.2027 for 50 MW Tamilnadu, 300 MW Bikaner, 200 MW Khavda-I, 200 MW Khavda-III, 100 MW NP Kunta, 40 MW Ganjam Solar Projects/ Power Stations

Date: 26.02.26 (11:00 Hrs)

Venue of Pre bid Conference: Room no 213, Contracts Civil Division, 2nd Floor, Jyoti Sadan, NHPC Office Complex, Sector-33, Faridabad, Haryana, India-121003

Microsoft Teams meeting

Join: <https://teams.microsoft.com/meet/45003857351600?p=EJFt0Rrz0uOzxx6NAs>

Meeting ID: 450 038 573 516 00

Passcode: 9ZL3x6SX

The bid validity is **120 days** as mentioned in the tender document.

CHECK-LIST

Name of the Bidder:

Please mark **Page Number (Bottom-Middle)** on your submissions and mention the relevant page number against each entry in the following Table.

Sl.	Clause ITB	Submission Required	Status of Submission (Yes/No)	Page Number
1	2.1(a), 2.2(a)(i)(1)	Copy of License issued by IRDAI for undertaking General Insurance Business		
2	2.1(a), 2.2(a)(i)(1)	Proof of payment of Annual Fee Receipt form IRDAI for the FY 2025-26.		
3	2.2(a)(i)(2)	Relevant page of the Annual Report indicating operating income from General Insurance Business (for FY 2022-23, 2023-24 and 2024-25) duly certified by Authorized Representative of Insurance Co.		
4	2.2(a)(i)(3)	Copies of relevant Insurance Policy (ies) as Lead Insurer [w.r.t. Technical Experience mentioned at ITB Clause No. 2.2(a)(i)(3)] duly certified by Authorized Representative of Insurance Co.		
5	2.2(a)(ii)(1)	Relevant page of Annual Report containing Net Worth figure duly certified by Authorized representative of Insurance Co. Otherwise, figure duly certified by the Statutory Auditors should be submitted.		
6	9.1.1(iv)	Tender Acceptance Letter (Annexure-B)		
7	9.1.1(iv)	ECS Form (Duly signed & stamped by the Bank) (Annexure-C)		
8	2.3, 9.1.1(v)	Declaration of Ineligibility (Annexure-D)		
9	9.1.1(iv)	BID PROFORMA (Annexure-E)		
10	9.1.1(vii)	Undertaking by Bidder towards Anti-profiteering Clause of GST Act / Rules (Annexure-F) (To be submitted on LETTER HEAD)		
11	2.4, 9.1.1(iii)	Pre Contract Integrity Pact (Annexure-G) along with its Annexure-A (Guidelines on Banning of Business Dealings) and its Appendix-I, Appendix-II, Appendix-III, Appendix-VI		
12	9.1.1(viii)	Past Experience (Annexure-H)		

Sl.	Clause ITB	Submission Required	Status of Submission (Yes/No)	Page Number
13	9.1.1(viii)	Declarations by the Bidder (Annex-I) (To be submitted on LETTER HEAD)		
14	2.1(b), 9.1.1(ii)	Declaration regarding Class-I local supplier under Public Procurement (Preference to Make in India) order (Annexure-J)		
15	2.7, 9.1.1(x)	Declaration by a bidder of a country which shares a land border with India (Annexure-K)		
16	2.2(a)(ii)(1), 2.5, 9.1.1(xi)	Declaration Regarding Insolvency Proceedings Under Insolvency and Bankruptcy Code 2016 (Annexure-K1) (To be submitted on LETTER HEAD)		
17	9.1.1(ix)	Scope & Conditions of Coverage (Annexure-L) (duly signed & stamped)		
18	9.1.1(vi)	Goods and Services Tax Registration No.		
19	9.1.1(vi)	PAN		
20	9.1.1(xi)	BID PROPOSAL SUBMISSION FORM (FORMAT F-1)		
21	9.1.1(xi)	Undertaking for Non-Cartelization (FORMAT F-4)		
22		DULY MARKED & PAGE NUMBERED ENTERED SIGNED CHECK-LIST		

All the pages of documents to be attached are to be signed by the authorized representative of the Insurance Company along with seal of the firm.

**(Signature of Bidder with
Name & Seal of the Company)**