

Notice Inviting Tender (NIT)

Online bids (e-tender) are invited on single stage- two part bidding basis Cover-I: Technical-bid and Cover-II: Financial Bid for and on behalf of NHPC Limited (A Govt. of India Enterprise) from Insurance Regulatory and Development Authority of India (IRDAI) approved all Insurance Companies (Except Joint Ventures) providing General Insurance Business in India for **“Insurance Policy for Industrial All Risk (IAR) with Terrorism and war plus TPL Policy on Replacement/ Reinstatement basis, for the period 01.04.2026 to 31.03.2027 for 50 MW Tamilnadu, 300 MW Bikaner, 200 MW Khavda-I, 200 MW Khavda-III, 100 MW NP Kunta, 40 MW Ganjam Solar Projects/ Power Stations”** on *Open Tender Basis*.

1. The complete bid/ tender document can be viewed and downloaded from GeM Portal <https://gem.gov.in> The bid is to be submitted online only on GeM Portal <https://gem.gov.in> upto Bid Submission Closing Date & Time of tender. The brief details of the tender are as under:

Sl. No.	Item	Description
i)	Nature of bid	Through GeM Portal
ii)	Bid No.	GEM/2026/B/7280912
iii)	Tender Reference No.	NH/CCW/CC-II/CO-450/PR10025/369
iv)	Bid Offer Validity (From End Date	120 day
v)	Completion Period	One year
vi)	Gem Bid Issuing Authority	General Manager (CC-II), 2nd Floor, Jyoti Sadan, NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
vii)	Venue for opening of bids	Contracts Civil Division, 2nd Floor, Jyoti Sadan, NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)

2. The critical dates of tender are as under:

Sl. No.	Particulars	Date & Time
i)	Bid Start Date/Time	23.02.2026 (As per GeM publishing time)
ii)	Pre bid meeting Date & Time (After 3 days of publishing of NIT/Tender)	Date & Venue of Pre bid Conference 26.02.26 (11:00 Hrs) 2 nd Floor, Jyoti Sadan, NHPC Office Complex, Sector-33, Faridabad, Haryana, India-121003 ii) Through the video conferencing meeting Id and Password will be shared to prospective bidder as per their request though email.
iii)	Bid Opening Date/ Time (Technical-bid)	10.03.2026 (As per GeM time)
iv)	Price bid/ Financial Bid Opening Date	Date & time to be intimated later to the bidders whose Techno-

	Commercial bids will be found responsive
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3. Eligible Criteria for Bidders:-

3.1 (a) The Invitation for Bid is open to all Insurance Companies providing General Insurance Business in India, approved by Insurance Regulatory and Development Authority of India (IRDAI).

*In case bids are received from multiple branches/units of same Insurance Company, an opportunity shall be given to bidder to withdraw multiple bids in such manner that only one bid from the bidder remains in the tendering process and in case the bidder refuses to do so, all the bids shall be considered as ineligible.

(b) All bidders who are Class-I Local Supplier under Public Procurement (Preference to Make in India) order for Goods/ Services/ Works issued by Department of Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry vide Order No. P-45021/2/2017-PP (BE-II) dated 16th September, 2020 or as amended. Further, Local content/ Class-I local supplier etc. defined in ITB clause 18, in this regard bidders must submit undertaking as per (Annexure-J).

Verification of local content:

The 'Class-I local supplier' at the time of tender, bidding or solicitation shall be required to indicate percentage of local content and provide self-certification that the item offered meets the local content requirement for 'Class-I local supplier'.

3.2 The bidders must fulfil the following minimum Qualifying Criteria:

(a) The bidders who wish to submit their bids for the aforesaid work shall have to meet the Technical and Financial criteria along with documentary evidence given as hereunder:

i) Technical Experience:

S.N.	Criteria	Documents Required
1.	The Bidder should be a holder of license from IRDA for undertaking General Insurance Business.	Copy of license issued by IRDAI for undertaking General Insurance Business and Proof of payment of Annual Fee Receipt for the FY 2025-26.
2.	The bidder should be in general Insurance Business at least for the previous three financial years i.e. for FY 2023-24, 2024-25 and 2025-26.	Relevant page of the Annual Report indicating operating income from General Insurance Business duly certified by Authorized Representative of Insurance Co.
3.	During the last three years up to the originally scheduled date of submission of bids, the bidder should have underwritten at least One Standard fire & Special Perils Policy for sum insured more than Rs. 33950.03 Crore (80% of SI) or Two Standard fire & Special Perils Policy for	Copies of relevant insurance Policy (ies) as Lead Insurer duly certified by Authorized Representative of Insurance Co.

	sum insured more than Rs. 2468.77 Crore (50% of SI) each or Three Standard fire & Special Perils Policy for sum insured more than Rs. 1975.02 Crore (40% of SI) each as Lead Insurer.	
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ii) Financial Position:

S.No.	Criteria	Documents Required
1.	The net worth of the bidder on the closing day of any three (03) financial years out of last Five (5) Financial years should be positive.	Not to include Net-worth as a Criterion for Public Sector General Insurance Companies for participation in Government Tenders. Further, for other bidder's Relevant page of Annual Report containing Net Worth figure duly certified by Authorized representative of Insurance Co. Otherwise, figure duly certified by the Statutory Auditors should be submitted.
2	INSOLVENCY: The Bidder or partner of JV against whom an application for initiating corporate insolvency resolution process has been admitted by the Adjudicating Authority under the Insolvency and Bankruptcy Code 2016, or as amended from time to time, shall not be eligible for bidding. The same shall also be applicable to the Bidder company, who has taken unconditional technical and/or financial support from their Parent/Holding Company; against whom an application for initiating corporate insolvency resolution process has been admitted by the Adjudicating Authority under the Insolvency and Bankruptcy Code 2016 (IBC 2016), or as amended from time to time. In case, bidder or JV partner in respect of whom any application for initiating corporate insolvency resolution process was not admitted at the time of submission of bid, but subsequently during the period of evaluation of bids or any time before the work is awarded, any such application is admitted by the Adjudicating Authority under the IBC	Self- Declaration regarding insolvency under the Insolvency and Bankruptcy code 2016 as per Annexure-K-1.

	<p>2016 (equivalent laws of the country where the firm has been incorporated/registered shall be applicable), the bidder shall be considered as ineligible and his bid shall be rejected.</p> <p>An Undertaking that “no insolvency proceedings are admitted by the Adjudicating Authority against bidder or partner of JV under the IBC 2016 (equivalent laws of the country where the firm has been incorporated / registered shall be applicable)” shall be submitted on letter head duly signed by the Authorized representative of bidder or all the partners of JV.</p> <p>Further, the Bidder, after submitting the bid till the time of award of work, shall inform NHPC regarding any admission of application for corporate insolvency resolution process by the Adjudicating Authority under the IBC 2016 against bidder or partner of JV and any suppression of such fact shall render the bidder liable for rejection of his bid and banning of business dealing as per terms and conditions of Guidelines of banning of business dealings under Integrity Pact.</p>	
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Note: Last three Financial Years mean FYs, FY 2022-23, FY 2023-24 & FY 2024-25. Last Five Financial Years mean FYs, FY: 2020-21, FY: 2021-22, FY: 2022-23, FY: 2023-24 & FY: 2024-25.

- 3.3 Bidders shall not have been banned/ de-listed/ black listed/ de-barred from business on the ground mentioned in para 6 of Guidelines on Banning of Business dealings. Self-declaration in this regard is to be submitted as per the enclosed proforma in Section-III (Annexure-D).
- 3.4 To improve transparency and fairness in the tendering process the Employer is implementing Integrity Pact.

The Integrity Pact, signed by all the prospective Bidders and the Insured, shall commit the persons/officials of both the parties, not to exercise any corrupt/fraudulent/collusive/coercive practices in the Tendering process and also during implementation of the Contract. All Applicants shall enter into an Integrity Pact (to be executed on plain paper) with the Insured at the time of submission of their Bids. Only those Bidders who have entered into Integrity Pact with the Insured shall be eligible to participate in the bidding process. Entering into Integrity Pact as per Performa provided in the Section Forms & Procedures is a basic qualifying requirement.

The Integrity Pact shall be downloaded, printed and signed by the Applicant and the online copy shall be submitted.

Successful bidders shall execute Integrity Pact on non-judicial stamp paper of appropriate value as part per stamp act applicable in the state of Haryana. To oversee the compliance of obligation under the Integrity Pact, Shri Prabhsah Singh, ITS (Retd.), Dr. Vinod Aggrawal, IAS (Retd.) & Shri Upendra Malik, CES (Retd.) have been appointed as Independent External Monitor (IEM) by the Employer. The Contact addresses of IEM are as under (Name of IEM May be changed as communicated time to time):

Sl. No.	Name	Contact Address
i)	Shri Prabhsah Singh, ITS (Retd.)	E7M702, Housing Board Colony, Arera Colony, Bhopal, Madhya Pradesh - 462016 E-mail: srgmhrbpl@gmail.com
ii)	Shri Vinod Aggrawal, IAS (Retd.)	B-103, Sarvodaya Enclave, 2 ndFloor, New Delhi - 110017 E-mail: arsv50@gmail.com
iii)	Shri Upendra Malik, CES (Retd.)	B-108 NSG Society, Plot-2, Pocket-6, Builders Area Greater Noida-201315 (UP) Email: upendra.malik@gmail.com

Successful bidders shall execute Integrity Pact on non-judicial stamp paper of appropriate value as part of Contract Agreement.

- 3.5 The Bidder, against whom proceedings for insolvency under the Insolvency and Bankruptcy Code 2016, or as amended from time to time, have started, shall not be eligible for bidding. Self-declaration in this regard is to be submitted as per enclosed Proforma (Annexure-K1).
- 3.6 Bids of only those Bidders who are meeting the Eligibility Criteria specified above will be considered for evaluation and award of the Contract. Bidder will submit requisite supporting documents and testimonials with their Bids to prove their credentials and claim of meeting the Eligibility Criteria.
4. Bidders will submit duly signed documents/ certificates as defined in the ITB. Failure to produce the certificates shall make the bid non-responsive.
5. In the event of the specified date for the submission of bids being declared a holiday for the Client, the hard copies of the documents will be received up to the specified time on the next working day. However, the date and time for online submission of the bids shall continue to be the date and time specified above or any amendment for the same.
6. Online submission of the bid will not be permitted on the portal after expiry of submission time and the bidder shall not be permitted to submit the same by any other mode. .
7. At any time prior to the deadline for submission of bid, the Employer may amend the Tender Document by issuing corrigendum/ addenda which shall be notified on portal <https://gem.gov.in>. Therefore, the bidders are advised to visit the site regularly before deadline for submission of bids.

8. Bids will be opened as per the schedule at the aforesaid venue. In case the office happens to be closed on the date of opening of bid as specified, the same will be opened on the next working day at the same time and venue.
9. The bids, as well as all correspondence and documents relating to the qualification exchanged by the bidders and the Employer, shall be in the English language.
10. Employer reserves the rights to cancel the tendering process at any time before award of work without assigning any reasons thereof.
11. Declaration by bidder is to be uploaded on GEM portal regarding sharing of land border with India (Annexure-K as per Cl. 19 of ITB).

For & on behalf of NHPC Ltd.

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