NHPC LIMITED (A Government of India Enterprise)

CIN: L40101HR1975GOI032564

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Dated: 05.11.2024

Corrigendum No.-2

Tender ID.: 2024_NHPC_821806_1

Name of the Work:- Selection of Solar Power Generators For Setting up of 1200 MW (1.2 GW) ISTS (Inter State Transmission System) Connected Solar Power Projects with 600MW/1200MWh Energy Storage Systems (ESS) on anywhere in India basis under Tariff Based Competitive Bidding with Green Shoe Option (NHPC-Tranche-VIII-Solar with Storage (2024-25)).

S. No	Clause No./ Ref.	Bid Conditions/ Description	Amendment in Clause
1	Section 2: Definitio ns New sub- clause, Page- 19	New Definition added	<i>lii) Peak Hours:</i> shall mean the energy scheduling hours in a day as chosen by the Buying Entity (ies) for supply of peak power from the Project. Peak Hours in this case shall be for a period of 2 hrs. during the evening from 18:00 hrs. to 23:00 hrs. out of the 24 hours of a day, to be chosen by the Buying Entity(ies).
2	Section-6 Annexur e -3-PPA Clause 1.1 New sub- clause, Page-173	New Definition added	<i>Peak Hours:</i> shall mean the energy scheduling hours in a day as chosen by the Buying Entity (ies) for supply of peak power from the Project. Peak Hours in this case shall be for a period of 2 hrs. during the evening from 18:00 hrs. to 23:00 hrs. out of the 24 hours of a day, to be chosen by the Buying Entity(ies).
3	Section 2: Definitio ns Sub- clause li), Page 19	"PROJECT CAPACITY" or "INSTALLED CAPACITY" shall mean the rated AC capacity of the installed Project components, i.e. Solar PV & ESS Components of the Project, as committed in the PPA. This shall be equal to the "installed capacity" for which connectivity is sought by the SPG under the GNA Regulations.	<i>"PROJECT CAPACITY" or</i> <i>"INSTALLED CAPACITY" or</i> <i>"INSTALLED CAPACITY"</i> shall mean the rated AC capacity of the installed Project components, i.e. Solar PV & ESS Components of the Project, as committed in the PPA. This shall be equal to the "installed capacity" for which connectivity is sought by the SPG under the GNA Regulations. The Generator may, however, apply for connectivity and GNA in accordance with extant Regulations.
4	Section-6 Annexur	"PROJECT CAPACITY" or "INSTALLED CAPACITY" shall mean	"PROJECT CAPACITY" or "INSTALLED CAPACITY" shall

	e -3-PPA Clause1.1 , Page- 173	the rated AC capacity of the installed Project components, i.e. Solar PV & ESS Components of the Project, as committed in the PPA. This shall be equal to the "installed capacity" for which connectivity is sought by the SPG under the GNA Regulations.	mean the rated AC capacity of the installed Project components, i.e. Solar PV & ESS Components of the Project, as committed in the PPA. This shall be equal to the "installed capacity" for which connectivity is sought by the SPG under the GNA Regulations. The Generator may, however, apply for connectivity and GNA in accordance with extant Regulations.
5	Section-6 Annexur e -3-PPA Clause 12 (Change In Law), Sub- Clause12. 1.1 (e) Page-206	any statutory change in tax structure or introduction of any new tax made applicable for setting up of Solar Power Project and supply of power by the SPG after the date of submission of Bid, shall be treated as per the terms of this Agreement	any statutory change in tax structure or introduction of any new tax made applicable for setting up of Solar Power Project and supply of power by the SPG after the date of submission of Bid, shall be treated as per the terms of this Agreement
6	Section 3: RfS Clause 3.9.2 (xi), Page 39	The Bidders are free to choose the ISTS substations for Interconnection of the Project to the Grid on a pan-India basis. While doing so, the Bidders shall apply due diligence while choosing the proposed substation, and may choose their substations from any one of the following options: 	The Bidders are free to choose the ISTS substations for Interconnection of the Project to the Grid on a pan- India basis. While doing so, the Bidders shall apply due diligence while choosing the proposed substation, and may choose their substations from any one of the following options:
7	Section 3: RfS Clause 3.10 (Capacity Utilizatio n Factor) Sub- Clause 3.10 (i), Page 40	The Bidders will declare the annual CUF of the Projects (for supply of power in hours other than Peak Hours) at the time of submission of response to RfS, and the SPGs will be allowed to revise the same once within first year of COD. Thereafter, the CUF for the Project shall remain unchanged for the entire term of the PPA. The declared / revised annual CUF (for supply of power in hours other than Peak Hours) shall be between 25%- 28%.	The Bidders will declare the annual CUF of the Projects (for supply of power in hours other than Peak Hours) at the time of submission of response to RfS, and the SPGs will be allowed to revise the same once within first year of COD. Thereafter, the CUF for the Project shall remain unchanged for the entire term of the PPA. The declared / revised annual CUF (for supply of power in hours other than Peak Hours) shall be

			between 25% 23%-28%.
			$\frac{1}{25} \frac{1}{10} \frac{1}{25} \frac{1}{10} \frac{1}{25} \frac{1}{10} \frac{1}{25} \frac{1}{10} \frac$
8	Section-6	We confirm that Capacity Utilization	We confirm that Capacity Utilization
	Format	Factor (CUF) of the Solar PV Project	Factor (CUF) of the Solar PV Project
	6.9 (sl	with ESS with proposed technology as	with ESS with proposed technology
	no.8) of	selected above shall be between 25%-	as selected above shall be between
	RfS	28% during hours other than peak hours.	25% 23%-28% during hours other
	(Page		than peak hours.
	126)		
9	Section-6		
	Annexur	The SPG will	
	e-3	declare the annual CUF (for supply of	The SPG will declare the annual
	PPA	power in hours other than Peak Hours) of	CUF (for supply of power in hours
	Clause	the Project and will be allowed to revise	other than Peak Hours) of the Project
	4.4.1	the same once within first year after	and will be allowed to revise the
	(Page 185)	COD of the full project capacity. The declared / revised annual CUF shall	same once within first year after
	185)	be between 25%-28%.	COD of the full project capacity. The declared / revised annual CUF shall
		be between 2570-2870.	be between $\frac{25\%}{23\%}$ 23%-28%.
			be between 2376 23%-28%.
10	Section		·····
10	3: of RfS	In case the project supplies energy less	In case the project supplies energy
	Clause -	than the energy corresponding to the	less than the energy corresponding to
	3.14	minimum CUF/Peak availability, the	the minimum CUF/Peak availability,
	(Page 48 -	SPG will be liable to pay to the Procurer,	the SPG will be liable to pay to the
	49)	penalty for the shortfall in availability of	Procurer, penalty for the shortfall in
		energy. The amount of such penalty will	availability of energy. The amount of
		be equal to one and a half times the PPA	such penalty will be equal to one and
		tariff for the shortfall in energy terms, in	a half times the PPA tariff for the
		accordance with the terms of the PPA. In	shortfall in energy terms, in
		case the energy available is more than	accordance with the terms of the
		the quantum corresponding to maximum	PPA. In case the energy available is
		CUF specified, the Solar Power	more than the quantum
		Generator will be free to sell it to any	corresponding to maximum CUF
		other entity provided first right to refusal will vest with NHPC. In case, NHPC (if	specified, the Solar Power Generator will be free to sell it to
		accepted by the Discom(s)/beneficiaries)	any other entity provided first
		purchases the excess generation, the	right to refusal will vest with
		same shall be procured at the PPA tariff.	NHPC. In case, NHPC (if accepted
			by the Discom(s)/beneficiaries)
		In order to allow optimization of	purchases the excess generation,
		operation of RE, the Generator is	the same shall be procured at the
		allowed to supply power from the RE	PPA tariff.
		power plant in excess of contracted	
		capacity, to any third party or power	In order to allow optimization of
		exchange without requiring any No-	operation of RE, the Generator is
		Objection Certificate (NOC) from the	allowed to supply power from the RE
		Procurer. The Generator may also sell	power plant in excess of contracted
		the power which was offered on day	capacity, to any third party or power
		ahead basis to the Procurer (within	exchange without requiring any No-
		Contracted Capacity) but not scheduled	Objection Certificate (NOC) from

		by the Procurer, to any third party or in power exchange without requiring NOC from the Procurer.	the Procurer. However, in case, such power is purchased by buying entities, it shall be purchased at the PPA Tariff (plus NHPC's trading margin). The Generator may also sell the power which was offered on day ahead basis to the Procurer (within Contracted Capacity) but not scheduled by the Procurer, to any third party or in power exchange without requiring NOC from the Procurer.
11	Section 3 of RfS Clause 3.28 (Early Commen cement of Supply of Power), Page- 65	New Para added	In case solar PV component is ready for injection of power into the grid, but the corresponding ESS component is unable to commence supply of power, the SPG will be allowed to commence power supply from solar PV component which is ready, outside the ambit of PPA, with first right of refusal for such power being vested with the Buying Entity. Subsequent to refusal of such power by the Buying Entity, the right of refusal shall vest with NHPC. In case Buying Entity/NHPC decides to buy such discrete component's power outside the PPA, such power shall be purchased @ 50% of the PPA Tariff. Following should be noted under such scenario: In case the Buying Entity procures such power through NHPC, trading margin of 7 paise/unit will be applicable on such power procurement. The above scenario does not qualify under the provisions of Part/Early Commencement of power supply under the RfS, PPA and PSA. This is a special scenario wherein in case Solar PV project component is ready (but the corresponding ESS component is not ready), the power supply from such solar PV component is not wasted. The above scenario will be applicable until the SPG is ready to commence power supply as per the provisions of Clause 3.28 of RfS.
12	Section 6 Annexur e-3 PPA	Any excess generation over and above the quantum specified under Article 4.4.1 (i.e. generation in excess of 110%	Any excess generation over and above the quantum specified under Article 4.4.1 either through Part or

Sub Clause power during hours other than pack 4.4.2. Page-187 tariff as per Article 9.4, only if Discon(s) consents to purchase the power. SPG shall however be entitled to install DC solar field as per its design of required output, including its requirement of auxiliary consumption and to reconfigure and repower of the PPA on the condition that any excess power beyond the contracted capacity specified under Article 4.4.1 may be sold to any other entity only after a first right to refusal to procure the excess power at the Tariff specified intimate NHPC aball be required to the SPG, for buying such excess generation not later than 30 days of required to ilimate its approval/refusal to the SPG, while start than the contract of excess generation. NHPC shall be required to ilimate its approval/refusal to the SPG, stright shall cereage in the event the offer of the SPG is not accepted by NHPC within the stall period of 30 days, stright shall cereage to exist and the SPG shall at regoiver in the event the offer of the SPG is not accepted by NHPC within the stall period of 30 days, such right shall cereage to exist and the SPG shall be required in the event the offer of the SPG is not accepted by NHPC within the stall period of 30 days, such right shall cereage to exist and the SPG shall, at its sold discretion, may sell such excess power to any third party. However, in case at any point of time, the peak of capacity reached is higher than the contrace offer. SPG- In the event the offer of the SPG is not accepted by NHPC within the stall period of 30 days, such right shall cease to exist and the SPG shall, brequired to any third party. However, in case at any point of time, the peak of capacity reached is higher than the contrace capacity, to any third-effer as per applicable regulations / system at the point where power is a per applicable regulations / requirements / guidelines of CERC SERC /SLDC or any other compera- agency.	Clause- p 4.4.2 , h Page- 187 t	power during hours other than peak hours), may be purchased by NHPC at a tariff as per Article 9.4, only if Discom(s) consents to purchase such	power (i.e. generation in excess of 110% of declared annual CUF for supply of power during hours other than peak hours), may be purchased
day ahead basis to the Procurer (within Contracted Capacity) but		required output, including its requirement of auxiliary consumption and to reconfigure and repower the Project from time to time during the term of the PPA on the condition that any excess power beyond the contracted capacity specified under Article 4.4.1 may be sold to any other entity only after a first right to refusal to procure the excess power at the Tariff specified in this Agreement if Discom(s) agree to purchase such additional quantum available. The SPG shall be required to intimate NHPC about the proposed excess quantum of energy likely to be generated from the Project within any Contract Year, at least 60 days prior to the proposed date of commencement of excess generation. NHPC shall be required to intimate its approval/refusal to the SPG, for buying such excess generation not later than 30 days of receiving the above offer from the SPG. In the event the offer of the SPG is not accepted by NHPC within the said period of 30 days, such right shall cease to exist and the SPG shall, at its sole discretion, may sell such excess power to any third party. However, in case at any point of time, the peak of capacity reached is higher than the contracted capacity and causes disturbance in the system at the point where power is injected, the SPG will have to forego the excess generation and reduce the output to the rated capacity and shall also have to pay the penalty/charges (if applicable) as per applicable regulations / requirements / guidelines of CERC / SERC /SLDC or any other competent	only if Discom(s) consents to purchase such power. SPG shall however be entitled to install DC solar field as per its design of required output, including its requirement of auxiliary consumption and to reconfigure and repower the Project from time to time during the term of the PPA on the condition that any excess power beyond the contracted capacity specified under Article 4.4.1 may be sold to any other entity only after a first right to refusal to procure the excess power at the Tariff specified in this Agreement if Discom(s) agree to purchase such additional quantum available. The SPG shall be required to intimate NHPC about the proposed excess quantum of energy likely to be generated from the Project within any Contract Year, at least 60 days prior to the proposed date of commencement of excess generation. NHPC shall be required to intimate its approval/refusal to the SPG, for buying such excess generation not later than 30 days of receiving the above offer from the SPG. In the event the offer of the SPG is not accepted by NHPC within the said period of 30 days, such right shall cease to exist and the SPG shall, at its sole discretion, may sell such excess power to any third party. In order to allow optimization of operation of RE, the SPG is allowed to supply power from the Solar power plant in excess of contracted capacity, to any third party or power exchange without requiring any No-Objection Certificate (NOC) from the Procurer. The SPG may also sell the power which was offered on day ahead basis to the Procurer

			any third party or in power exchange without requiring NOC from the Procurer as per applicable regulations. It may be noted that at any instance of energy supply from the Project, priority shall be accorded by SPG to meet the power supply requirements as per PPA, before selling any quantum in the open market. Any instance of third- party sale of power from the Project by the SPG, while the supply commitments under the PPA remains unfulfilled, shall constitute a breach of SPG's obligations under the PPA and render the SPG liable for penalty @1.5 times of extant market rate/kWh (reference rate being the highest of the applicable rates in the DAM/G-DAM/RTM of IEX on that day) for the quantum of such sale. This penalty will be levied over and above the penalty for shortfall in meeting the CUF requirement during hours other than Peak Hours and supply of energy during Peak Hours. However, in case at any point of time, the peak of capacity reached is higher than the contracted capacity and causes disturbance in the system at the point where power is injected, the SPG will have to forego the excess generation and reduce the
			and causes disturbance in the system at the point where power is injected, the SPG will have to forego the
12	Section (Now Down Added	also have to pay the penalty/charges (if applicable) as per applicable regulations / requirements / guidelines of CERC / SERC /SLDC or any other competent agency.
13	Section 6 Annexur e-3 PPA Sub Clause- 4.4.5, Page- 187	New Para Added	In case solar PV component is ready for injection of power into the grid, but the corresponding ESS component is unable to commence supply of power, the SPG will be allowed to commence power supply from solar PV component which is ready, outside the ambit of PPA, with first right of refusal for such power being vested with the Buying Entity. Subsequent to refusal of such power by the Buying Entity, the right of

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			refusal shall vest with NHPC. In case
			Buying Entity/NHPC decides to buy such discrete component's power
			outside the PPA, such power shall be
			purchased @ 50% of the PPA Tariff.
			Following should be noted under
			such scenario:
			In case the Buying Entity procures
			such power through NHPC, trading
			margin of 7 paise/unit will be applicable on such power
			procurement. The above scenario
			does not qualify under the provisions
			of Part/Early Commencement of
			power supply under the RfS, PPA
			and PSA. This is a special scenario
			wherein in case Solar PV project
			component is ready (but the
			corresponding ESS component is not
			ready), the power supply from such
			solar PV component is not wasted. The above scenario will be
			applicable until the SPG is ready to
			commence power supply as per the
			provisions of PPA.
14	Section-6	Subject to adjustment for shortfall in	Deleted
	Annexur	generation provided in Article 4.9.1, the	
	e -3 -	excess generation over and above energy	
	PPA	specified in Article 4.4.1 read with	
	Clause 9	Article 4.9.1, may be purchased by	
	(Applicab le Tariff)	NHPC at the applicable tariff as per Article 9.1, provided Discom(s) consent	
	, Sub-	for purchase of such excess generation.	
	Clause	Excess Generation by SPG if any may be	
	9.4 Page-	procured by NHPC on advance consent	
	196	of Beneficiary Discom(s), which shall be	
		calculated only on Annual basis over	
		committed CUF to any third party	
		or in the power exchange without	
15	Section-6	requiring NOC from procurer. In the event the SPG fails to maintain	In the event the SPG fails to maintain
13	Annexur	energy supply corresponding to the value	energy supply corresponding to the
	e -3 -	of annual CUF within the permissible	value of annual CUF within the
	PPA	lower limit of CUF declared by the SPG,	permissible lower limit of CUF
	Clause	on account of reasons primarily	declared by the SPG (for hours
	13.3	attributable to the SPG, the SPG shall be	other than peak hours) or failure
	(Procedur	liable to pay the liquidated damages as	on the part of SPG to maintain
	e for	per criteria mentioned under Article	minimum peak hour supply, on
	cases of SPG	4.4.1 of the PPA.	account of reasons primarily attributable to the SPG, the SPG shall
	Event of		be liable to pay the liquidated
	Default),		damages as per criteria mentioned
	Sub-		under Article 4.4.1 of the PPA.
1		I	

	Clause		
	13.3.1		
	Page-211		
	1 450 211		
16	Section 3 of RfS Clause 1.2, Page 8	In the event the SPG fails to maintain energy supply corresponding to the value of annual CUF within the permissible lower limit of CUF declared by the SPG, on account of reasons primarily attributable to the SPG, the SPG shall be liable to pay the liquidated damages as per criteria mentioned under Article 4.4.1 of the PPA.	ESS of at least 0.5 MW/1 MWh capacity for 1 MW Contracted Capacity shall mandatorily be installed as part of the Project. It is clarified that ESS charged using a source other than solar power [except to the extent of 5% as per provisions of 3.10(i) of RfS which permits sourcing of up to 5% RE power (in energy terms), on annual basis, from the green market sources/bilateral agreements, towards meeting the supply conditions stipulated in the RfS/PPA] would not qualify as solar power
17	Section-6 Annexur e -3 - PPA Clause 1.1 (Definitio n), Page- 174	"Solar Photovoltaic" or "Solar PV" : shall mean the Solar Photo Voltaic power project / Generating Systems with or without Energy Storage Systems (ESS), as the case may be. It is clarified that ESS charged using a source other than solar power would not qualify as solar power.	"Solar Photovoltaic" or "Solar PV" shall mean the Solar Photo Voltaic power project / Generating Systems with or without Energy Storage Systems (ESS), as the case may be. It is clarified that ESS charged using a source other than solar power [except to the extent of 5% as per provisions of 4.4.1(a) of PPA which permits sourcing of up to 5% RE power (in energy terms), on annual basis, from the green market sources/bilateral agreements, towards meeting the supply conditions stipulated in the RfS/PPA] would not qualify as solar power.
18	Annexur e -3 - PPA Clause 1.1 (Definitio n), Page- 174	"Solar Power": shall mean power from Solar Power Generating Systems with or without Energy Storage Systems (ESS), as the case may be t; It is clarified that ESS charged using a source other than solar power would not qualify as solar power	"Solar Power" : shall mean power from Solar Power Generating Systems with or without Energy Storage Systems (ESS), as the case may be t; It is clarified that ESS charged using a source other than solar power [except to the extent of 5% as per provisions of 4.4.1(a) of PPA which permits sourcing of up to 5% RE power (in energy terms), on annual basis, from the green market sources/bilateral agreements, towards meeting the supply conditions stipulated in the RfS/PPA] would not qualify as solar power

19	Section	Any shortfall in supply of Peak Power	Any shortfall in supply of Peak
19			
	3: RfS	below the requirement of Buying Entity	Power below the requirement of
	Clause	shall attract separate penalties and the	Buying Entity shall attract separate
	3.10	same shall be dealt as per the PPA. Such	penalties and the same shall be dealt
	(Capacity	shortfall shall be permissible up to 30%	as per the PPA. Such shortfall shall
	Utilisatio	below the energy requirement (subject to	be permissible up to 30% below the
	n Factor	a maximum of 1MWh per MW of	energy requirement (subject to a
	(CUF)	contracted capacity) by the Buying	maximum of 1MWh per MW of
	Sub-	Entity during Peak Hours, on a monthly	contracted capacity) by the Buying
			1
	Clause	basis. The shortfall beyond 30% will be	Entity during Peak Hours, on a
	3.10(ii),	calculated on a daily basis, and penalty	monthly basis and up to 20% below
	Page 42	will be levied on the total shortfall	the energy requirement on an
		aggregated in a month as provided in the	annual basis. The monthly
		PPA. It is hereby clarified that the	shortfall beyond 30% will be
		penalty on account of shortfall in	calculated on a daily basis, and
		meeting the minimum annual energy	penalty will be levied on the total
		requirement (hours other than peak	shortfall aggregated in a month.
		hours) shall be levied annually and the	00 0
			For the annual shortfall beyond
		penalty on account of shortfall in supply	20%, penalty will be calculated
		of energy during peak hours shall be	annually. In a Contract Year, the
		calculated on monthly basis.	higher of these two penalties viz.
			monthly shortfall and annual
			shortfall shall be applicable, and
			the remaining penalty amount
			(based on difference of applicable
			penalty for that Contract Year and
			the cumulative penalty already
			levied for the previous 11 months
			in that Contract Year) shall be
			levied in the last month of the
			Contract Year. The shortfall beyond
			30% will be calculated on a daily
			basis, and penalty will be levied on
			the total shortfall aggregated in a
			month as provided in the PPA. It is
			hereby clarified that the penalty on
			account of shortfall in meeting the
			_
			minimum annual energy requirement
			(for hours other than peak hours)
			shall be levied separately on
			annual basis. annually and the
			penalty on account of shortfall in
			supply of energy during peak hours
			shall be calculated on monthly basis.
20	Section-6	Any shortfall in supply of Peak Power	Any shortfall in supply of Peak
	Annexur	below the requirement of Buying Entity	Power below the requirement of
	e -3 -	shall attract separate penalties and the	Buying Entity shall attract separate
	PPA	same shall be dealt as per the PPA. Such	penalties and the same shall be dealt
		-	-
	Sub-	shortfall shall be permissible up to 30%	as per the PPA. Such shortfall shall
	Clause	below the energy requirement (subject to	be permissible up to 30% below the
	4.4.1 (b)	a maximum of 1MWh per MW of	energy requirement (subject to a
	(Right to	contracted capacity) by the Buying	maximum of 1MWh per MW of
	Contracte	Entity during Peak Hours, on a monthly	contracted capacity) by the Buying
1			
	d	basis. The shortfall beyond 30% will be	Entity during Peak Hours, on a

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Capacity	calculated on a daily basis, and penalty	monthly basis and up to 20% below
&	will be levied on the total shortfall	the energy requirement on an
Energy),	aggregated in a month as provided in the	annual basis. The monthly
Page-186	PPA i.e. for a contracted capacity of	shortfall beyond 30% will be
	100MW, the SPG shall provide	calculated on a daily basis, and
	minimum monthly peak energy (i.e.	penalty will be levied on the total
	energy corresponds to 70% of the	shortfall aggregated in a month as
	contracted capacity) as provided in	provided in the PPA i.e. for a
	column D of SCHEDULE-3 to this PPA.	contracted capacity of 100MW, the
	It is hereby clarified that the penalty on	SPG shall provide minimum
	account of shortfall in meeting the	monthly peak energy (i.e. energy
	minimum annual energy requirement	corresponds to 70% of the
	(for hours other than peak hours) shall be	contracted capacity) as provided in
	· · · · · · · · · · · · · · · · · · ·	column D of SCHEDULE-3 to this
	levied annually and the penalty on	
	account of shortfall in supply of energy	PPA & and annual peak energy
	during peak hours shall be calculated on	corresponds to 80% of the
	monthly basis.	contracted capacity. For the
		annual shortfall beyond 20%,
	For example, considering energy supply	penalty will be calculated annually.
	during Peak Hours for a particular	In a Contract Year, the higher of
	month, the SPG was required to supply 5	these two penalties viz. monthly
	MUs during Peak Hours and the SPG	shortfall and annual shortfall shall
	supplies 3 MUs during this month, then	be applicable, and the remaining
	the applicable penalty for shortfall in	penalty amount (based on
	supply during Peak Hours for this month	difference of applicable penalty for
	will be Rs. 18.75 Lakhs $[=(0.70 \text{ x } 5 - 3)]$	that Contract Year and the
	x 2.50 x 1.5] (considering the tariff of Rs.	cumulative penalty already levied
	2.5/kWh). This penalty will be in	for the previous 11 months in that
	addition to the penalty for shortfall in	Contract Year) shall be levied in
	meeting the minimum annual CUF	the last month of the Contract
	requirement, which is applicable for	Year. The shortfall beyond 30% will
	supply of power in hours other than Peak	be calculated on a daily basis, and
	Hours.	penalty will be levied on the total
		shortfall aggregated in a month as
		provided in the PPA i.e. for a
		contracted capacity of 100MW, the
		SPG shall provide minimum monthly
		peak energy (i.e. energy corresponds
		to 70% of the contracted capacity) as
		provided in column D of
		SCHEDULE-3 to this PPA. It is
		hereby clarified that the penalty on
		• • •
		account of shortfall in meeting the
		minimum annual energy requirement
		(for hours other than peak hours)
		shall be levied separately on annual
		basis. annually and the penalty on
		account of shortfall in supply of
		energy during peak hours shall be
		calculated on monthly basis.
		For example, considering energy
		supply during Peak Hours for a
		particular month, the SPG was
		Particular monal, the SIO was

			required to supply 5 MUs during
			Peak Hours and the SPG supplies 3
			MUs during this month, then the
			applicable penalty for shortfall in
			supply during Peak Hours for this
			month will be Rs. 18.75 Lakhs
			$[=(0.70 \ x \ 5 \ - \ 3) \ x \ 2.50 \ x \ 1.5]$
			(considering the tariff of Rs.
			2.5/kWh). Further, If for a
			Contract Year, the sum of
			penalties for all the 12 months for
			peak shortfall comes out to be Rs.
			50 Lakhs and the penalty for peak
			shortfall on annual basis comes out
			to be Rs. 60 Lakhs, the applicable
			penalty for that Contract Year
			shall be Rs. 60 Lakhs. If the
			penalty levied on the SPG till 11
			months (for shortafll in peak hour
			availability) of that Contract Year
			is Rs. 55 Lakhs, the penalty to be
			imposed in the last month will be
			Rs. 5 Lakhs.
			This penalty will be in addition to the
			penalty for shortfall in meeting the
			minimum annual CUF requirement,
			which is applicable for supply of
			power in hours other than Peak
			Hours.
21	Annexur	(ii) Penalty for shortfall in supply of	(ii) Penalty for shortfall in supply
	e -3 -	energy during Peak Hours:	of energy during Peak Hours:
	PPA	Penalty corresponding to monthly	a. Penalty for monthly shorftall in
	: Sl No.	shortfall (payable monthly) - will be	peak energy:
	(ii) to	levied for the months, in which the	Penalty corresponding to monthly
	SCHED	shortfall exceeds 30% of the energy	shortfall (payable monthly) - will be
	ULE-3 of	requirement stipulated for Peak Hours.	levied for the months, in which the
	PPA	In this example, the penalty shall be	shortfall exceeds 30% of the energy
	(Illustrat	levied for the months of January, March	requirement stipulated for Peak
	ion For	& June.	Hours. In this example, the penalty
	Penalties	□ Applicable penalty for the month of	shall be levied for the months of
	Applicab	January = Rs. $(1.5 \times 2.50 \times 0.17) / 10 =$	January, March & June.
	le	Rs.0.06375 Crores.	□ Applicable penalty for the month
	Against	□ Applicable penalty for the month of	of January = Rs. $(1.5 \times 2.50 \times 0.17) /$
1	Shortfall	March = Rs. $(1.5 \times 2.50 \times 0.07) / 10$	10 = Rs.0.06375 Crores.
	In	= Rs.0.02625 Crores.	\Box Applicable penalty for the month
	Energy	□ Applicable penalty for the month of	of March = Rs. $(1.5 \times 2.50 \times 0.07)$ /
	Supply)	June = Rs $(1.5 \times 2.50 \times 0.10) / 10$	10
1	(Page	= Rs.0.0375 Crores.	= Rs.0.02625 Crores.
1			
1	233)		\Box Applicable penalty for the month
1		Thus, the total penalty applicable for the	□ Applicable penalty for the month of June = Rs $(1.5 \times 2.50 \times 0.10) / 10$
		Thus, the total penalty applicable for the Contract Year for shortfall in monthly	
			of June = Rs $(1.5 \times 2.50 \times 0.10) / 10$
		Contract Year for shortfall in monthly	of June = Rs (1.5 x 2.50 x 0.10) / 10 = Rs.0.0375 Crores.

1		0.1275 Crores.	Hours for the Contract Year = $Rs.$
			(0.06375+0.02625+0.0375) = Rs.
		Total penalty payable by the SPG for this	0.1275 Crores.
		Contract Year = The sum of penalty for	h Donaldu fan annual shartfall in
		shortfall in meeting min. annual CUF	b. Penalty for annual shortfall in
		requirement (for hours other than Peak Hours) and Penalty for shortfall in	peak energy: Minimum neek energy to be
		supply of energy during Peak Hours =	Minimum peak energy to be
		Rs. $(3.765 + 0.1275)$ Crores = Rs. 3.8925	supplied annually = (100 MWh x 365 x 0.80) / 1000 = 29.20 MUs
		Rs. (3.703 + 0.1273) Clotes = Rs. 3.8923 Crores.	Actual annual peak energy
			supplied by the SPG = 26.30 MUs
			Therefore, applicable penalty = Rs .
			$[1.5 \times 2.50 \times (29.20-26.30) / 10] =$
			Rs. 1.0875 Crores
			Applicable Penalty for shortfall in
			supply of energy during Peak
			Hours for this Contract Year =
			Higher of the penalty
			corresponding to sum of monthly
			shortfall for the Contract Year and
			the penalty corresponding to
			annual shortfall in the Contract
			Year = Rs. 1.0875 Crores.
			Total penalty payable by the SPG for
			this Contract Year = The sum of
			penalty for shortfall in meeting min.
			annual CUF requirement (for hours
			other than Peak Hours) and Penalty
			for shortfall in supply of energy
			during Peak Hours = Rs. $(3.765 +$
			$\frac{0.1275}{0.1275}$ 1.0875) Crores = Rs. $\frac{3.8925}{0.1275}$
	<u> </u>		4.8525 Crores.
22	Section 3: RfS	Ministry of Power (MoP) vide its resolution No. 27/01/2023-RCM dated	Ministry of Power (MoP) vide its resolution No. 27/01/2023-RCM
	Clause	28.07.2023 has issued "Guidelines for	dated 28.07.2023 has issued
	1.10	Tariff Based Competitive Bidding	"Guidelines for Tariff Based
	(Guidelin	Process for Procurement of Power from	Competitive Bidding Process for
1	es For	Grid Connected Solar PV Power	Procurement of Power from Grid
1	Implemen	Projects" and its subsequent	Connected Solar PV Power
1	tation of	amendments dated 17.11.2023 &	Projects" and its subsequent
1	the RfS,	02.02.2024. Further, with the objective	amendments dated 17.11.2023 &
1	Page 10	to enable procurement of Firm and	02.02.2024. Further, w with the
1		Dispatchable RE power by DISCOMs	objective to enable procurement of
1		from grid-connected Renewable Energy	Firm and Dispatchable RE power by
1		(RE) power projects, with Energy	DISCOMs from grid-connected
1		Storage through tariff based competitive	Renewable Energy (RE) power
1		bidding, Ministry of Power has issued	projects, with Energy Storage
1		"Guidelines for Tariff Based	through tariff based competitive
		Competitive Bidding Process for	bidding, Ministry of Power has
1		Procurement of Firm and Dispatchable Power from Grid Connected Renewable	issued "Guidelines for Tariff Based
1			Competitive Bidding Process for Procurement of Firm and
		Energy Power Projects with Energy	Procurement of Firm and

		Storage Systems" vide Gazette Resolution no. 23/03/2023- R&R dated 09.06.2023 and its subsequent amendments dated 17.11.2023 & 02.02.2024. These Guidelines have been issued under section 63 of the Electricity Act, 2003 to enable procurement of RE power by Procurers from grid-connected RE power projects, through tariff based competitive bidding. This RfS document has been prepared in line with the above Guidelines issued by MoP dated 28.07.2023 / 09.06.2023 and its subsequent amendments dated 17.11.2023 & 02.02.2024, and clarifications, issued until the last date of bid submission of this RfS	Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023- R&R dated 09.06.2023 and its subsequent amendments dated 17.11.2023 & 02.02.2024. These Guidelines have been issued under section 63 of the Electricity Act, 2003 to enable procurement of RE power by Procurers from grid-connected RE power projects, through tariff based competitive bidding. This RfS document has been prepared in line with the above Guidelines issued by MoP dated 28.07.2023 / 09.06.2023 and its subsequent amendments dated 17.11.2023 & 02.02.2024, and clarifications, issued until the last date of bid submission of this RfS
23	Section 3: RfS Clause 2(xliv) (Guidelin es) Definitio n Modified, Page -18	"Guidelines" shall mean "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects" notified vide Resolution No. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 including subsequent amendments and clarifications thereto, if any, issued until the last date of bid submission of this RfS.	"Guidelines" shall mean "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects" notified vide Resolution No. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 including subsequent amendments and clarifications thereto, if any, issued until the last date of bid submission of this RfS.
24	Section-6 Annexur e -3 - PPA B' of PPA, Page-164	NHPC, as an Intermediary Procurer and in line with the provisions of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power, Government of India, vide resolution no. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable	NHPC, as an Intermediary Procurer and in line with the provisions of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power, Government of India, vide resolution no. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and

		Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023- R&R dated 09.06.2023 (including subsequent amendments and clarifications thereof) if any read with Electricity Amendment Rules 2022 dated 29th December 2022, issued until [Enter the last date of bid submission of the RfS]	Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023- R&R dated 09.06.2023 (including subsequent amendments and clarifications thereof) if any read with Electricity Amendment Rules 2022 dated 29th December 2022, issued until [Enter the last date of bid submission of the
25	Section-6 Annexur e -3 - PPA H' of PPA, Page-165	NHPC, in pursuance of the Letter of Intent issued to the SPG, has, signed the Power Sale Agreement dated with the Discom(s) with due regulatory approvals required to be taken by the Buying Utility(ies), as per the Conditions Precedent contained in this Agreement and to sell such power as per the provisions of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power Government of India, vide resolution no. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 (including subsequent amendments and clarifications thereof),	RfS] NHPC, in pursuance of the Letter of Intent issued to the SPG, has, signed the Power Sale Agreement dated with the Discom(s) with due regulatory approvals required to be taken by the Buying Utility(ies), as per the Conditions Precedent contained in this Agreement and to sell such power as per the provisions of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power Government of India, vide resolution no. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 (including subsequent amendments and clarifications
26	Annexur e-3- PPA Clause 1.1 (Definitio n), Page- 173	Power Sale Agreement or PSA: shall mean the Power Sale Agreement entered between the Discom(s) and NHPC (NHPC-Discom(s)/Distribution Licensee(s)/ consuming entities/ open access consumers PSA) for selling the power as per the provisions of Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power,videresolution no. 27/01/2023- RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and	thereof), Power Sale Agreement or PSA: shall mean the Power Sale Agreement entered between the Discom(s) and NHPC (NHPC- Discom(s)/Distribution Licensee(s)/ consuming entities/ open access consumers PSA) for selling the power as per the provisions of Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power,videresolution no. 27/01/2023-RCM dated 28.07.2023

		Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023- R&R dated 09.06.2023 including subsequent amendments and clarifications thereof.	& "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 including subsequent amendments and clarifications thereof.
27	Section-6 Annexur e -3 - PPA Clause 3.1(e) (Satisfacti on of condition s subseque nt by the SPG), Page-179	The SPG shall fulfill the technical requirements according to criteria mentioned under Annexure 1 of Rfs – Technical requirement for Grid Connected Solar PV Power Stations under Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power, vide resolution no. 27/01/2023-RCM dated 28.07.2023 (including subsequent amendments and clarifications thereof).	The SPG shall fulfill the technical requirements according to criteria mentioned under Annexure 1 of Rfs –Technical requirement for Grid Connected Solar PV Power Stations under Guidelines for Tariff Based Competitive Bidding Process for Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 Procurement of Power from Grid Connected Solar Power Frojects, issued by Ministry of Power, vide resolution no. 27/01/2023-RCM dated 28.07.2023 (including subsequent amendments and clarifications thereof).
28	Annexur e-3 'B' of PSA, Page 235	NHPC has agreed to facilitate the development of the Solar Power in line with the provisions of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power, vide resolution no. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 including subsequent amendments and clarifications thereof issued until the last date of bid submission against RfS Nodated	NHPC has agreed to facilitate the development of the Solar Power project with Storage in line with the provisions of the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar Power Projects, issued by Ministry of Power, vide resolution no. 27/01/2023-RCM dated 28.07.2023 & "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Firm and Dispatchable Power from Grid Connected Renewable Energy Power Projects with Energy Storage Systems" vide Gazette Resolution no. 23/03/2023-R&R dated 09.06.2023 including subsequent amendments and clarifications thereof issued until the last date of bid submission against RfS Nodated

General Manager (CC-I) Email: <u>contcivil1-co@nhpc.nic.in</u>