

ladies and gentlemen good day and welcome to NHPC Limited Q4 FI24 earnings conference call hosted by Securities Private Limited as a reminder all participant lines will be in the listenon mode and there will be an opportunity for you to ask questions after the presentation concludes should you need assistance during this conference call please signal an operator by pressing star then zero on your touchtone phone please note that this conference is being recorded i now hand the conference over to Mr rubesh Sanank from ARA Securities thank you and over to you sir uh good afternoon everyone uh on behalf of Vara securities we welcome you all for the Q4 FI24 conference call of NHPC i take this opportunity to welcome the management of NHPC represented by Mr rp [Â \_\_Â ] Sir he is chairman and managing director and also director of finance so and we have Mr utamla director of Arsenal also Mr art Chi director technicals so we will begin the call with a brief overview by the management followed by Q&A session i will now hand over the call to Mr rp go for his opening remarks over to you sir uh thank you Rupe uh good afternoon friends the NC board has adopted annual financial results for the period ended 31st March 24th in its meeting held on 17th May 24 and the same has already been communicated to stock exchanges by now I hope you all could have got chance to go through the quarterly and yearly set of numbers detailed analysis of financial results of the company is as follows during FI 24 our power stations have achieved generation of 21,773 million units as against 24,619 million units generated in corresponding period of previous financial year which is lower by about 12% that is 2,846 million units this is mainly due to heavy flash flood in Pista basin in October 23 which has resulted into complete shutdown of Pista 5 power station the restoration works are underway and are expected to be completed by March 25 further overall lower uh water availability and intense rain and flood in some parts of majal proess in August 23 has also impacted the generation in the region especially the outage of all in units of power tree power station which were fully operational in the month of September 23 during fourth quarter 24 our power stations have achieved generation of 234 million units as 289 91 million units generated in corresponding period of the previous year which is lower by 20 about 20% uh that is 587 million lower due to reasons which I just explained our PF for FI 24 stands at 77.6% 6% against the corresponding previous period PF of 88.75% which is again lower by around 11% this is mainly due to outage of some of our power stations like Tista 53 Kanga TRA 3 and lower water

reliability our PF for quarter F24 stands at 54.65% 65% against the corresponding previous trade PF of 67.96% which is about 30% lower on account of same results or FI24 company has earned revenue from operations of rupees 8,45 cr as against rupees 9,316 cr in the corresponding previous period which is about 10% lower or by rupees 911 cr the decrease in revenue is mainly due to low generations during fourth quarter FI24 company has earned revenue from operations of rupees 1,652 cr as against rupees 1,717 cr in the corresponding previous period which is about 4% lower by rupees 65 cr the decrease in revenue is again mainly due to lower generation other income for FI24 is of the order of 1,620 cr in comparison to 835 cr during the corresponding previous period which is about 94% higher or by rupees 785 cr this is mainly due to increase in dividend income by rupees 121 cr from one of the our subsidiary that is NSDC and increase in realization of business interruption loss against insurance claim by rupees 108 cr uh and increase in income from exchange rate variation by rupees 74 cr further there is income from insurance claim of rupees 38282 code on account of material damage mainly in respect of prey person however this has no impact on profit as the same has also been booded in other expenses as well other income for first quarter FI24 is of the order of 591 cr in comparison to 254 cr during the corresponding previous period which is about 133% highest of or rupees 337 cr this is mainly due to increase in student income by rupees 97 cr and realization of business interruption loss against insurance claim against five cores of rupees 112 crange in in income from extended rate position by rupees 41 cr and other mous items during 24 the generation expenses have come down from rups 936 cr to rupees 814 cr means by rupees 122 cr due to low generation and reversal of water sales booded earlier in respect of himal project and secure during fourth quarter FI24 the generation expenses have come down from rupees 152 cr to negative rupees 247 cr means by rupees 399 cr mainly due to reversal of quarter sales during the current quarter in respect of immersial process and shikim to the tune of provision 400 12 cr in of outcome of the honorable high court of immal process against imposition of water sales basically we have won the case in immersial honorable high court of immersel against the government of immers and we are expected to win the case in in case of sitting also during 24 the employee cost has come down from rups 1,300 cr to rups 1,297 cr means by rupees 4 cr which is almost flat during fourth quarter fi 24 the employee cost has come down for from rups is 417 cr to 369 cr means by rupees 40 to 48 cr which is

mainly on account of retirement of employees during FI24 there has been decrease in the finance cost from rupees 476 cr to rupees 425 cr means by rupees 51 cr which is mainly due to change in rate of interest and repayment of loan during fourth quarter FY24 there has been decrease in the finance code from rupees 112 cr to rupees 95 cr means by rupees 17 cr which is again mainly due to change in rate of interest and repayment of loans during F24 the depreciation and importation expenses have come down from rupees 1,145 cr to 1,111 cr means rupees 34 cr which is mainly due to completion of 12 years of life in respect of SE 2 power system in FI2223 so depreciation charge in respect of SE 2 has come down drastically during fourth quarter the depreciation in amortization expenses have come down from rupees 286 cr to rupees 280 cr means by rupees 6 cr which is again mainly due to completion of 12 years of life of satu power season in FI 223 during FI24 other expenses have gone up from rupees 1,78 cr to 2,316 cr means by rupees 68 cr this is mainly due to increase in insurance expenses by rupees 125 cr and increase in interest on arbitration of the court case by rupees 183 cr so far there is accounting of battle damage of rupees 441 cr mainly in respect of instafai cor which has been offset by insurance claim of rupees 382 cr as shown under other income during fourth quarter other expenses have gone up from rupees 486 cr to 788 cr means by rupees 302 cr this is mainly due to increase in insurance expenses by rupees 49 cr increase in interest on arbitration of the court cases by rupees 183 cr increase in interest to beneficiaries by rupees 49 cr during FI4 m credit of rupees 529 cr has been recognized and m credit of rupees 355 cr has been utilized during the period this has resulted in a positive impact on profitability by rupees 174 cr during first quarter FI24 net credit of rupees 129 cr has been neutralized during the period this has resulted in a negative impact of rupees 129 cr on pet for the quarter using FI24 we have earned a P of Rs 3,744 cr as well as 3,834 cr of corresponding previous period which is down by rupees 90 cr that is around 2% and the reasons for decreased increase in the line items we have just discussed during fourth quarter FY24 we have earned P of rupees 698 cr as against 569 cr of corresponding previous period which is up by 129 cr or 26% and the reasons we have just discussed during FI24 the incentive position is agenda we have earned secondary energy of rupees 102 cr as against 123 cr in the corresponding previous year uh PF incentive is for FI 23 24 is 316 cr as against 405 cr so this is down by 89 cr uh division charges are 41 cr for FI 2324 as against 147 cr we earned in FI 2223 so it is also lower by 106 crores so total incentive on these three accounts is for FI 23 24 is 459 cr as against 625 cr we earned in the corresponding previous year so there is a dip of 216 cr in respect of all the three incentives uh during fourth quarter FI 24 the incentive position is agenda uh we earn the secondary energy to the tune of rupees 80.80 cr is against 110 cr in the corresponding previous quarter so uh it is also lower by 30 cr p incentive is 252 cr as against 349 cr in the corresponding previous quarter so it is lower by 97 cr division charges are 7 cr is against negative -2 cr in the corresponding previous quarter so this is up by 9 cr so total incentive for the quarter first quarter of 52324 is 339 cr as against 457 cr in the corresponding previous quarter so uh there's dip total dip of 118 cr so far the quarter is concerned uh we uh incurred capex of rupees 8,652 cr during FI24 against 2324 against target capex of rupees 10,857 cr on consolidated basis the board of directors has recommended the payment of final dividend at the rate of 5% uh that is 50 paise per equity share in addition to interim dividend at the rate of 14% uh resulting in total dividend at the rate of 19% uh that is rupees 11 rupees 90 paise per equity share on the face value of pedups equity shares of rupees 10 each for the financial year

2324 other major highlights of the company are as follows on relation front np has received rupees 9,66 cr from the beneficiaries against sale of energy During FI24 as compared to Rs 7,435 cr in the corresponding period of previous year trade receivables as on 31st March 24 stands at rupees 3,984 cr as against 5,887 cr as on 31st March 23 this includes rupees 2,263 cr as unbilled data as on 31st March as against rupees 2,757 cr as on 31st March 23 the net receivables out of total reported trade receivables as on 31st March 24 are agenda uh reported trade receivables are 3,984 cr uh this includes unbilled data 2,263 cr if you subtract the unbilled data then net billed revenue build receivables are 1,721 cr uh this includes uh rupees 191 cr for which we have already issued the money through bill discounting but due to accounting compulsion it is being disclosed as outstanding data then rupees 712 cr is on account of debtors for which we are receiving money in installments as per late payment such as rules notified by the ministry of power and we are uh we will be receiving this 712 cr in the coming period as in installments so uh net amount due as of 31st March 24 is only 818 cr and more than 45 days dues are only 277 cr as 31st March 244 so position of outstanding uh data is very comfortable unbsly include impact of effective tax rate on return on equity of rupees 521 cr unbilled sales for the month of March to the tune of rupees 500 cr energy shortfall of rupees 425 cr

impact of build and recoverable as per new regulations uh 201924 including security expenses of rupees 415 cr normative IDC claimed for the power session of rupees 144 cr and water usage charges rupees 104 cr net trade receivables as on 16th May 24 stands at rupees 1,192 cr which includes more than 45 days dues of rupees 160 cr only on physical front as we have been saying that the active construction work at subi lower project site is going on in full swing recently we achieved a major object in the completion of the project with the successful installation of principle gates number 7 8 and 9 along with ceiling arrangement on 25th April 24 we are we are very hopeful that the we can commission three units of the project by March 25 and rest of the units one by one by May 26 the estimated cost of the period is rupees 21,248 cr out of which we have already incurred rupees 20,834 cr till March 24th the estimated levelized tariff based on the anticipated cost is rupees 5 rupees 60 pes per unit in respect of partic project as we have already said that we have achieved the daylighting of 31.5 km long headers tunnel of the project we are trying our best to complete the project by December 24th the anticipated cost of the project is rupees 12,00 12,160 cr out of which we have already spent rupees 11,127 code till March 24 the estimated levelized tariff based on the anticipated cost is rupees 659 pes are removed in respect of dang multiple project 2880 megawatt contracts related to design and engineering infrastructure works construction of HRT and ENM have already been awarded we have achieved the crucial derkala diversion a significant stride towards ensuring all with the road access to the project site The estimated cost of the project is rupees 31,876 cr which includes grant of rupees 6,735 cr for flood moderation and enough blinking infrastructure works out of which we have already incurred rupees 237 cr till March 24 further estimated level tariff of the project is rupees 46 pesa per unit and the scheduled completion of the project is 432 investment of leno pista hydropower limited pista 6 project as we have said that work was progressing well at site however due to fresh flooding in the region on 4th October 23 the work was affected to some extent now the work is progressing well however All assets and works of the project are insured under construction all the policy the estimated cost of the project is rupees 5,748 cr out of which we have already incurred expenditure of rupees 3,444 cr till March 24 estimated levelized tariff of the project is rupees 4.07 07 for and expected commissioning schedule of the project is December 26 27 further we are in the process of merger of LT SPL with NBC and second motion application has been filed with MCA and hearing of the same is on 30th May

24th del Power Corporation Limited Dangit for project is also progressing well the estimated cost of the project is rupees 1,871 cr out of which we have already incurred expenditure of of rupees 1,7 cr till March 24 further we are in the process of merger of uh this company also with the project is expected to be completed by May 25 in respect of H project YouTube at 50 megawatt the work is going well at the project site the estimated cost of the project is rupees 5,282 cr and we have incurred expenditure of rupees 672 cr till March 24 estimated levelized tariff of the project is rupees 3.92 per unit and the project is expected to be completed by December 26 presently NXT through it subsidiary CPPL is executing three projects in China basin of YouTube jk construction work at a project 1,000 megawatt is progressing well the estimated cost of the project is rupees 8,112 cr out of which we have incurred expenditure of rupees 4,187 cr till March 24 estimated realized tariff of the project is rupees 4.28 per unit and the project is expected to be completed by September 26 in the aspect of Hurac project we have incurred expenditure of rupees 1,730 cr till March 24 out of estimated cost of 4,288 cr estimated level of the project is rupees 4.6 cr per unit and estimated completion of the project is September 26 in respect of Kavar hydroelectric project 540 megawatt the work is progressing at site the estimated cost of the project is 4,526 cr out of which we have incurred expenditure of rupees 631 cr till March 24 estimated leveliz of the project is 44 pesa per unit and the project will be completed by December 27 apart from above under construction projects MSC is also working on some projects such as 4 510 megawatt S code 1,856 megawatt Orian ST to 240 megawatt Zuli ST to 260 megawatt K to 930 megawatt and Zugar project 500 megawatt which are at the different stages of clearances in respect of our hydroelectric projects in Nepal DPR preparation is under progress for 750 megawatt west set project and the inception report submitted by has been accepted by investment board of Nepal in respect of 450 megawatt SEI river 6 project further review of DPR has been submitted to VidJutan Company Limited Nepal on 30th March 24 in respect of Puket Carali hydroelect electric field 480 megawatt in Nepal P for all the under consequence of including its subsidiaries have been signed our consent has been received from the discounts for the same in respect of 1,000 megawatt capacity solar project the work is progressing well in respect of 300 megawatt project in Behanes Pakistan and land acquisition is in progress in respect of 6 600 megawatt project in Gujarat and 100 megawatt

project in Andhra Pradesh nhc has received letter of intent for setting up of 200 megawatt grid connected solar photovoltaic power project located in GSC resolve energy park stage 3 at Kawa Gujarat at the rate of 266 per unit through tariff based competitive bidding from Gujarat Uja Vikas Nigam Limited on 14th March 24 nhc is also excluding to develop pumped resource projects in this step for Andhra Pradesh Udisa Nakan Madhya Pradesh Gujarat Tripura Punjab and Maharashtra with total indicative capacity of approx 000 megawatt we have submitted BFR of Indra Saga Omar SL 525 megawatt TUA to 800 megawatt and Sakura to 1500 megawatt pump storage schemes in state of Madhya Pradesh further PFR of Sabitri pump storage project 100 megawatt and KGD PSP 600 megawatt situated in Maharashtra have also been submitted for other projects preparation of PFR is in progress this is all from our side now the forum is open for question and answers thank you thank you very much we will now begin the question and answer session anyone who wishes to ask a question may press start and one on the touchstone telephone if you wish to remove yourself from the question queue you may press star and do participants are requested to use handsets while asking a question ladies and gentlemen we will wait for a moment while the question Q as

symbols participants you may press star and one to ask the question

the first question is from the line of Mohit Kumar from ICICI Securities please go ahead good afternoon sir good afternoon thanks for the opportunity my question is on the sui too sorry to interrupt you can I request you to talk a little louder is it better now yes yeah thanks for the opportunity my first question is on the Sanri and Power P2 if I remember earlier the uh the schedule was uh March 24 for Power P2 and June 24 for SAS it looks like it has slip to bi is looking at number 24 and three complete complete plant commissioning is made 26 is that number correct sir is that yes we have to

uh why so much say I think you looking to looking to complete this project in FI25 if you're not wrong uh our directorial Mr chri will answer this question uh good good afternoon uh yes you have correctly uh mentioned that earlier Suansri commissioning and the parvati commissioning was as you have mentioned uh the suansry during the last year in October uh there was a subsidence in diversion tunnel one which triggered a uh hill slope slide uh on the left bank and uh that damaged a portion of the hill slope Um and also they damaged the portion of the diversion tunnel one diversion tunnel one unfortunately got connected with the river uh at the second point apart from the inlet uh diversion tunnel inlet so lot of restoration works it necessitated and we started the works and we are on the job now uh major portion of the uh restoration works are completed uh although hill slope restoration works still going on diversion tunnel one uh there was lot of cepage and it was even to the twin of uh 8 to 9 qx now it has come down less than uh 1 qx and we have completed the uh blind portion of the plug in diversion tunnel one so now we are hopeful and uh we are going well uh the balance portion of diversion tunnel one uh plug shall be taken up after the uh current monsoon season so that's why this is the main reason of shifting the commissioning schedule of the uh project soci lower so far parvati is concerned parvati uh also there was delay in uh excavation uh but now the excavation of the Parvati uh 2 is completed the lighting was achieved and uh only concrete lining is left and we are presently uh going ahead with the concrete lining with the help of four gantries four steel gantries and uh we are going well and we are uh comfortable we are confident that we will achieve the commissioning by December 24 thank you when do you expect the first unit of mastery to be up and running um March 25 so because the unit is ready unit one unit two and unit 3 is almost ready unit three just we are going to lower the uh estator and thereafter rotor uh unit one and two already boxed up so uh only this uh uh civil works and the some portion of hydrochnical works will complete and we are uh hopeful that we are going to commission the first second and third unit in March 25 understood the second question is the what is our capex target for FI25 and is any chance of starting the work on any pumped storage hydropics uh our defects target for FY25 is to the tune of 11,000 cr plus 11,761 cr and uh this expenditure does not include any expenditure on uh pump storage projects because it will take some time to complete the DPR first project that is our Indra is pump storage project so we have not kept any exposure for pumptologology in this final year is it possible to give the break up of this cate certainly certainly we have kept 456 cr for pari 2 project then uh 1,000 cr for subwo 950 cr for zebang then uh we have kept uh around 950 cr for new upcoming projects which includes sauerk dug uh then dulas stu uh etc then we have kept rupees 1,623 cr for uh solar projects which includes our 1,00 CPC scheme projects three projects and other other uh projects which we

have won in uh bing uh process in Gujarat so uh 1,623 s is planned for solar project so total capex as an exp standalone basis 5,131 cr then we have planned rupees 3,370 cr for our china valley projects which consist three projects pakal thiru and kawar uh for palunul we have kept 1,750

cru and kawar 427 cr then we have kept rupees 149 uh sorry 550 cr for our uh solar projects which we are doing in our one of the subsidiary that is BSU it consists three four projects which are at different stage then we have kept rupees uh 1,198 cr for our lenotista this 6 project instead of and uh rang for 4 460 cr for ratik we have kept 950 cr so this is the break up of 11,767 crex we which we have planned for 245 so one clarification we're talking about your joint venture projects are you talking about the the the requirement or the total capex no this is total uh total capex includes understood sir thank you and all before thank you thank you very much participants you may press star and one to ask a question next question is from the line of Anuju from Invest India please go ahead yeah hi uh thanks for the opportunity so uh this question again belongs to Suban Sri and Parvati uh because of the delay in the COD that is the commissioning date I believe there's a revision in the tariff rate on the upper direction I'm aware that the PPA has been signed but how well the beneficiaries are placed to you know uh take up this project at the revised direct rates uh first of all we are PP TPS are in place and in case of three rate is slightly slightly higher that is around 60 62 pesa but we will do some uh re-engineering to lower the tariff and to get the uh power sold and in respect of power 32 it is uh uh sorry in respect of power 32 the rate is 62 59 so we will do some re-engineering to lower the tariff we will uh accept the lower operation maintenance charges for first five years and we can uh plan for longer longer period of depression so we will try to keep it within the range of six rupees and there will be no loss to the company so far so is concerned the latest tariff is coming 5 rupees 60 pesa and that will be that is well within the range of sellable sellable range and and there will be no loss to the company on account of ro or any other things okay so this will be on a cost plus right so there's nothing as such a fixed price uh in case of doulas in the year of 2007 we sold the the Terry was 550 pesa and there was no issue so uh this ter will also not be there there will not be any issue in selling the power okay sir uh secondly on the capex you mentioned uh the capex for fi 25 would be 11,764 cr on a console basis is it price sir yes any approximate figure for fi 26 as well uh for FY26 uh our capex is in the range of 13,317 cr so again it will be in the same range this is a plan for 13,000 cr plus so got sir so roughly it's like 25,000 cr is what we are planning over next two years and how hello and in next in next 7 to 8 years it is in the same range we will be encouraging ing capex in the range of 13,000 to 15,000 cr every year per year you ask okay okay and sir how well our cash flows are placed to meet our the equity capex requirement of this quantum as you're saying 13,000 is a roughly capex requirement that entails roughly 3,000 to 3 and a half th000 out as an equity requirement considering 7030 kind of a debt equity investment so how well our cash flows are placed would be helpful you can take cash we are very much comfortable on account of cash flow because only 30% is to be arranged from uh for equity so keeping in the our internal approvals uh there will be no issue of cash flow we have to arrange only around 4,000 cr annually on account of equity

so okay so 4,000 equity can be I mean like internal cash flow can be easily made through the operation our pet is in the current P is in the range of 3,800 cr and the depent depression is in the range of around 1,600 cr so our intern cash is in the range of 5,400 cr so after deducting the outflow on account of dividend uh around 3,600 cr is available for capex on account of equity so going forward our pet will increase and our uh uh internal will also increase for meeting out the capex

thank you sir Dr kay

thank you participants you may press star and one to ask a question next question is from Z of Bhavesh Patil from Patel Investments please go ahead thank you for the opportunity my question is regarding the recent news of us assigning a floating solar power related technology tire when do we expect implementation of this and you know where initially if you have any idea uh recently we have signed with Norway company Ocean Sun so uh the both NHPC and Ocean Sun will identify the uh water bodies where we can uh uh go ahead with the floating solar so as of now first of all first job is to identify the water bodies and uh business opportunities and jointly ocean sun Norway and NHPC is going to develop the uh floating solar uh presently we are uh uh executing the floating solar on 88 megawatt in Onareshwar reservoir uh through NSDC and also we are exploring in Regenali Udisha 300 megawatt floating solar so uh last uh few few months back we went for the tendering uh

unfortunately there was only one tender so again we are going for the uh retendering

okay thank you and and you mentioned about 27 uh 20,000 megawatt hydro storage power plants over the next 10 years is that a fair assessment yes please it is in the uh survey and investigation stage so uh we we'll be taking up projects which are uh first we will take up those projects which are easy and uh as per our plan within 2 years uh work will start on the ground in case of three four projects uh with the capacity of around 5 5,000 to 6,000 megawatt in in the pump storage space and the these projects will be commissioned by FY30 all right thank you uh and and again we will continue with our dividend uh distribution policy which is the current one dividend we will be we will continue to pay dividend as per our policy and which is as per zip guidelines only okay thank you and all the very best thank you thank you next question is from the land of Prashant from UNL corporate research please go ahead uh good afternoon sir am I audible yes please yeah uh just wanted to uh reconfirm with the subanssuri hydroelect electric project uh when will the as you mentioned uh the units will be commissioned in March 25 so uh all the units will be commissioned in one month or it will be staggered say no basically three units of this project will be commissioned in the month of March 25 and balance five units will be commissioned one by one uh up by by May 26 may 26 yes no my question is uh whether all the three units should be commissioned in March or is it uh yes because uh three units will be ready by March 25 basically some civil work and some hydromechanical work is funding otherwise our two units are boxed up already and third unit is also going to be boxed up by October or November 24 so from uh electromagnetical side there is no issue in respect of three units only the balance civil work and HMO work is to be completed so that's why I'm saying that three units will be commissioned at a time in the month of March 25 uh but is there a possibility that one or two units may be commissioned before March or say Jan or something oh because completion of civil works and uh hydroorganic work gates that consists is to be completed and these balance works are expected to be completed by February or March 25 that's why there is no possibility of commissioning one or two units before that okay and second is uh regarding the one of the projects which was kept on the back burner or abandoned by NHPC was the Bura uh yeah sir project and the company had written off also a few an amount yes we had sorry you complete yeah is there a possibility of revival by the government from the government side of that project or is it uh vers prepared the DPR so DPR prepared and uh in 2008 that project was declared as a national project by the ministry of water resources and uh we completed the DPR and submitted the DPR to CAWC and ministry of Jalaki so uh what is happening uh the uh if uh all the cost of the ber is going to be loaded for the power generation then the power generation is coming quite high rate of the power generation so the second aspect is storage so aortioning the cost for the storage for irrigation purpose and uh unfortunately for command area for the irrigation in Janmu and Kashmir and Himachal Pradesh uh the government is not getting the required command area for irrigation uh but still we feel that uh the country should go ahead with the because the storage project is very rare uh in our country various cars and wherever the storage project is uh available we should uh develop it so government uh once government will rethink and uh government will direct NHBC then certainly we will like to uh develop BAR uh Pasam for your uh clarity I want to say that uh this project will be viable only when the government give provides a grant for the storage component otherwise uh tariff is coming very high it is coming in the range of 25 to 30 rupees per unit so in case government wants to con this project for strategic point of view or any other point of view only then it will happen otherwise we have already provided the expenditure which we had incurred in past yeah uh one more question sir is uh on the Dang project uh when do you expect the work to start at the ground level in that project uh the in Diwang project the work has already started on the ground uh the construction of the roads bridges culverts uh in the package uh one package awarded to LNT uh already uh going on well on the ground and the one more package uh for the construction of powerhouse uh and other aids uh tunnels so awarded to uh Patel and GR Infra joint venture and that those works are also going on well on the ground so recently myself and chairman subjected the project uh works are going well uh and we are uh uh getting ready to uh float the tender for construction of the main concrete dam so uh I just want to ask you is all the land acquisition for the project uh over or is this total land acquisition has already been done and we awarded all the package except pack civil works package for DE and two small packages of hydromechanical work which will also happen in the uh next 3 4 months okay uh all the best sir thanks a lot

thank you participants you may press star and one to ask a question next followup question is from

the line of mo kumar from ICICI securities please go ahead hi thanks for the opportunity once again my question is on the EPC tender so are you looking to award EPC tender for S code and this year uh yes we are in the process for avoiding uh the workforce court uh subject to uh approval by the CCA so we have already taken up the issue with JK government as well as ministry of power for uh approval of this project so far dual is concerned uh the uh as you know Gondov has put down the all the concessions which were agreed by them and for which we are in the court so it depends on outcome of the court court case and the uh uh approval of the commercial government to provide concessions otherwise this project may not be viable zugar may not be viable is it right to say that we are looking toward both the projects in one single EPC package yes we we are in the process of tendering tender have already been proed for and and for south we are preparing packages packages so we will be doing the tendering work simultaneously in case government approves is or the court verdict is in our only then we will award the but we are uh preparing simultaneously understood sir my second question is on the sir on the last year I think we did a fair amount of tendering on behalf of discom for purchasing renewable power right so what is the progress from the PPAs for those projects uh for those tenders and how much tenders will be awarded in this system we we have already signed PPA and PSA 450,000 megawatt capacity in the uh REI mode and for 1400 uh the process is going on so you can say that that we will be able to sign PP and PSA for 4,400 megawatt against the capacity which was allocated to by the MR to the 10,000 megawatt of 10,000 megawatt we have conducted bids for 7,400 megawatt is that right uh 4,400 megawatt okay okay so okay understood sir thank you sir thank you all the best thank you next question is from client of Rajesh Mangalan from Rajes Mangalan company please go ahead yeah good evening sir thanks for the opportunity sir uh I am a retail investor and uh many congratulation to you that retail investor have two month faith in NHPC right now see in last December quarter number of retail investor is 10.32 lakhs and it is it is almost increased three times right now the retail investor in March 24th quarter is 33.35 lakhs sir I am uh going through your website and I I think this March 24 presentation is missing there am I correct uh sorry number of sellers you are you are talking about number of cellers no no no I am talking about in investor presentation on March 24 okay the March 24 presentations shall be uploaded after this con call so most likely you know you'll be getting the presentation by end of the day uh but sir I think it will be better uh for for future it will be better to present that present investor presentation beforehand so that investor can go through this and if at all any thing he wants to discuss with you then he can we have noted your suggestion it will be done in four okay second question is sir what is the expected roe return on equity for financial year 2425 uh you are uh you are talking about company level yeah yeah yeah consolidated company level uh it will be in the range of 10 to 11% 10 to 11% yes okay and may I know it sir uh what uh the revenue topline growth we will achieve uh during 24 25 by way of the new commissioning of our plants etc uh as we have discussed that there's no new capacity being added uh prior to March 25 so the there will not be any increase in the top line because capacity is the same only two megawatt of the solar can be added okay okay and last question is sir uh we have shown it in our company that the capital work capital work in progress is around 39 650 kores capital work in progress okay yes sir so can you throw some light on this what uh to which this pertains 39 650 K uh uh there are two big projects in our case one is uh submers 2,000 megawatt that is capital working progress is in the range of 21,000 cr plus and uh again uh spark is 2800 megawatt which uh the expenditure incurred is in the range of 11,000 cr plus so keep checking these two projects total 32,000 cr is coming and balance is in other projects like yeah and other project yeah yeah no issues no issues sir uh sorry for the question again so when we when we wish to commence this plant all these big two plants uh as we talked part three two will be commissioned in the month of December 24 and sub three notes of subwri will be commissioned in March 25 and balance five units will be commissioned in phase manner by May 26 okay okay and uh last one sir there's uh I have listened in the con about this floating solar power plant and 300 megawatt in Bengali and 88 megawatt in Omar so when do you when do you expect to commissioning this project and uh earning revenue from this uh so far 88 megawatt in Onarisa project is concerned it will be commissioned by October 24th but in uh so far uh 300 megawatt Rangali is there uh it is in the tendering retendering stage and in case all everything goes well uh we will be commencing this project in uh taking two years completion period in FY 26 27 26 27 yes okay sir uh whom do we give this uh 80 is for contract uh we have given contract to Tata Tata Power tata Power okay okay thank you thank you sir thanks again for this opportunity and wish you all the best thank you thank you next question is from the man of Saurin Mata individual investor please go ahead uh congratulations sir i'm very proud uh uh that we have given clarity about the suburi and parvadi projects uh and wish to know that as math department has

uh predicted normal to excess rainfall will it affect our company in a positive way um the uh uh uh Mr uh excess monsoon impacts us in negative sense and lower monsoon also impact in uh negative sense in respect of our power stations which are under operations uh but moderate monsoon is always welcome so if in case excess monsoon comes our construction project gets affected thank you thank you thank you very much ladies and gentlemen due to time constraint we'll take the last question from the line of Mahavesh Patil from Patel Investments please go ahead uh thank you for the opportunity and uh my question was additional uh capacity coming up and and you answered that in the earlier question so once again all the very best for the upcoming execution and and you know continue on the great work the company is doing and we are really excited thank you thank you thank you thanks thank you very much i now hand the conference over to Mr oesh for closing

comments sir for giving us an opportunity to host this

call for joining this thank you thank you Mr law thank you very much on behalf of Securities Private Limited that concludes this conference thank you for joining us and you may now disconnect your lines thank you