



AXB/CO/IFB-TS/12-13/ 667  
June 18, 2012

The Chief Finance - Treasury  
**National Hydroelectric Power Corporation Ltd.**  
NHPC Office Complex,  
Sector 33, Faridabad-121003  
Haryana.

**Kind Attention: Mr. Rupesh Sood**

Dear Sir,

**Sub:- Trustee to the 7.70% "O" Series Bonds aggregating Rs 570 crores issued by  
NHPC Ltd (Half yearly Communication- March 2012)**

We refer to the duties cast on our Company under the Debt Listing Agreement of the National Stock Exchange and the Bond Trust Deed for the captioned Bond Series. In this connection, we refer to your letter dated June 6, 2012 requesting us to counter sign the half-yearly communication for the half year ended March 31, 2012 for submission to the National Stock Exchange as per the requirement of the Listing Agreement signed by the company with the National Stock Exchange.

We herewith enclose the same duly counter signed by us for the aforesaid purpose, subject to:

1. The Bond Trustee is relying on the information/status as submitted by the company.
2. Any commitment pertaining to the interest /principle payable on the future due dates are sole commitment on the Company's part and Trustee are not liable in any manner if company fails to fulfil/ does not fulfill its commitments.


Yours truly,  
For **Axis Bank Limited**

*Delia Pandit*  
**Delia Pandit**  
**Sr. Manager-IFB**

**7.70% REDEEMABLE, TAXABLE, NON-CUMULATIVE 'O' SERIES BONDS AS ON 31.03.2012**

SL. NO.	STRPP NAME	ISIN	AMOUNT (Rs. In Crore)
	<b>E</b>	<b>INE848E08078</b>	<b>57</b>
	<b>F</b>	<b>INE848E08086</b>	<b>57</b>
	<b>G</b>	<b>INE848E08094</b>	<b>57</b>
	<b>H</b>	<b>INE848E08102</b>	<b>57</b>
	<b>I</b>	<b>INE848E08110</b>	<b>57</b>
	<b>J</b>	<b>INE848E08128</b>	<b>57</b>
	<b>TOTAL</b>		<b>342</b>
1	Credit Ratings		
	By CRISIL for Bond Issue		AA+
	By Fitch Ratings (Corporate Ratings)		Fitch AAA(ind) – National Long Term Rating
2	Asset Cover Available (As on 31.03.2012) (Security against Uri Power Station of NHPC Ltd in the state of J&K)		Net Asset Value – Rs. 2078.19 crores Outstanding Loans with requisite margin including 'O' Series Bonds – Rs. 1474.76 crores Asset Coverage > 100%
3	Status of Securities		Hypothecation & Mortgage of Uri PS
4	Debt Equity Ratio		0.66 Loan Fund – Rs. 17461.14 Crores Equity* – Rs. 26353.53 Crores
5	Previous due date for the payment of Interest / Principal and whether the same has been paid or not?		Redemption of STRPP-D was due on 31.03.2012 and has been redeemed on due date.
6	Next due date for the payment of Interest / Principal and whether the same would be paid or not?		Annual Interest Payment of STRPP E-J is due on 30.06.2012 & would be paid on due date.

\* Equity includes Equity paid up Capital and Reserve & Surplus.

  
Compliance Officer  
NHPC Ltd. 08/06/2012

विजय गुप्ता  
Vijay Gupta  
कंपनी सचिव  
Company Secretary  
एन एच पी सी लिमिटेड  
NHPC Limited

Axis Bank Ltd.  
Trustee to the Issue

For AXIS Bank Limited

  
Authorised Signatory





AXB/CO/IFB-TS/12-13/ 666  
June 18, 2012

To,  
**The Bondholders,**  
**As per list attached**

Dear Sir/ Madam,

**Sub:- Trustee to the 7.70% "O" Series Bonds aggregating Rs 570 crores issued by  
NHPC Ltd (Half yearly Communication- March 2012)**

We write in our capacity as Trustees to the captioned Bonds issued by NHPC Limited and subscribed by your Financial Institution.

Pursuant to clause 15(n) of SEBI (Debenture Trustees) Regulations, 1993, we enclose herewith copy of confirmation received from the company in respect to:

- a. Status of Compliance of the terms of the issue of debentures;
- b. Status of Payment of interest and redemption

for the half year ended on March 31, 2012.

This is for your information and record.

Thanking you.

Yours faithfully,  
**For Axis Bank Limited**

*Pandit*  
**Delia Pandit**  
**Sr. Manager-IFB**

Encl: Half Yearly Compliance Reports dated 05/06/2012