



**एनएचपीसी लिमिटेड**  
(भारत सरकार का उद्यम)

**NHPC Limited**

(A Government of India Enterprise)

फोन/Phone : \_\_\_\_\_

दिनांक/Date **21.09.2020**

संदर्भ सं./Ref. No. **NH/CS/199**

<p>Manager The Listing Department, <b>M/s BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, <b>बीएसई लिमिटेड</b> पि.जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400 001 <b>Scip Code: 533098</b></p>	<p>General Manager The Listing Department <b>M/s National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 महाप्रबंधक, लिस्टिंग विभाग, <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 <b>Scip Code: NHPC</b></p>
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**ISIN No. INE848E01016**

**Sub: Appointment of Cost Auditors for the financial year 2020-21**

**विषय: वित्तीय वर्ष 2020-21 के लिए लागत लेखा परीक्षकों की नियुक्ति के संदर्भ में**

Sirs/महोदय,

In compliance to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors through circular resolution passed on 18<sup>th</sup> September, 2020 has appointed following firms of Cost Accountants as Cost Auditors for the FY 2020-21 at a remuneration of Rs 75,000/- (excluding taxes and duties) for each power station besides payment of TA/DA:

S. No	Name of the Firm	Power Stations
1	M/s. Dhananjay V. Joshi & Associates., Delhi	Chutak and Nimmo Bazgo
2	M/s. ABK & Associates, Gurgaon	Chamera-I, Sewa-II and Parbati-III
3	M/s. Narasimha Murthy & Co., Delhi	Uri-I, Uri-II and Kishanganga
4	M/s. R.M Bansal & Co, Delhi	Bairasuil, Chamera-II and Chamera-III
5	M/s. K.G. Goyal & Co, Jaipur	Dulhasti, Salal and Wind Power Project, Jaisalmer
6	M/s. AJS and Associates, Dehradun	Tanakpur, Dhauliganga and Parbati-II*
7	M/s. Bandyopadhyaya Bhaumik & Co., Kolkata	Rangit, Teesta-V and Solar Power Project, Tamilnadu
8	M/s. Y S Thakar & Co., Asansol, WB	Loktak, TLDP-III and TLDP-IV

\*Appointment in respect of Parbati-II project will be subject to it's becoming commercially operative during the FY 2020-21.

Further, it is to inform that M/s. Dhananjay V. Joshi & Associates., Delhi has been appointed as lead cost auditor at a remuneration of Rs 75,000/- (excluding taxes, duties and TA/DA) for consolidation of cost audit report of all the power stations and submission of consolidated cost audit report in form CRA-3 for the FY 2020-21.

Brief profile of cost auditors are enclosed herewith.

This is for your information and record.

संगलन: ऊपरोक्त अनुसार

भवदीय,

(विजय गुप्ता)  
कंपनी सचिव

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

विजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

# **DHANANJAY V. JOSHI & ASSOCIATES**

## **COST ACCOUNTANTS**

"CMA Pride", Ground Floor, Plot No.6, S. No. 16/6, Erandawana Co. Op. Hsg. Soc.,  
Erandawana, Pune 411 004. Maharashtra. India  
Phones: (020) 2543 6408, 2545 3595, Telefax : (020) 2543 6408 E-mail : dvjasso@dvjasso.com

### Profile

We are a firm of Cost & Management Accountants with over 35 years legacy of Client Satisfaction, Confidentiality & Professionalism. We have offices in Pune, Mumbai, Delhi, Kolkata, Chennai & Indore. We are proud to be associated with over 100 esteemed organisations as our clients including Multinationals, PSUs, Private Sector Organisations & Cooperative Sector, spread all across India. Our team is a mix of Seasoned Practitioners with Rich Experience and Young Professionals with their Youthful Exuberance.

We at Dhananjay V. Joshi & Associates are committed to deliver world class business solutions based on detailed understanding of the complexity of Client's business and have made a valuable contribution towards designing practical business solutions.

### Partners & Our Team

**CMA Dhananjay Joshi**  
(President of ICWAI 2006-07)  
M.Com, L.L.B., FCMA, FCS  
Membership No. F/4923  
Experience - 41 years.

**CMA Vijay Joshi**  
(Chairman WIRC, 2011-12)  
B.E., FCMA  
Membership No - F/22286.  
Experience - 23 years.

**CMA Vishwesh Desai**  
M.Com., FCMA  
Membership No - F/7330.  
Tel: 020-4332444  
Experience - 35 years.

**CMA Neeraj Joshi**  
B.Com, MBA(Fin), FCMA, DNIIT,  
MCP, CISA, SAP Certified Consultant  
Membership No - F/24118  
Experience - 16 years

**CMA Anagha Modgi**  
B. Com, FCMA  
Membership No. F/32144  
Experience - 11 years

**CMA Meena Vaidya**  
M. Com., FCMA  
Membership No - F/32411  
Experience - 10 years

Our team of 25 consists of 10 Qualified Cost Accountants, Semi Qualified Cost Accountants, Finance Professionals, Experienced Staff & Articles pursuing ICAI studies.

### Infrastructure

We have fully equipped offices with all infrastructural facilities

### CLIENTS

We are the consultants and Cost Auditors for a number of large size Indian Companies, MNCs, JVCs and PSUs exceeding 100 corporates. We are/have been Cost Auditors of number of PSUs in Power Sector such as NTPC, MSPGCL, MSEDCL, NLCTPL, NLC and PSUs in other sector.



*[Handwritten signature]*

# ABK & ASSOCIATES

## Cost Accountants

Head Office: Jamuna Niwas, 32-A, Jai Bharat Society, 3rd Road, Khar (W), Mumbai - 400 052

Cell: + 91 93241 80717 Email: info@abkassociates.in, vrkedia42@hotmail.com

URL: <http://abkassociates.in/>

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### PROFESSIONAL PROFILE OF ABK & ASSOCIATES, COST ACCOUNTANTS

#### Introduction

- The partnership firm was promoted in the year 1989 by Cost Accountants with meticulous track record and sound professional background. The firm is having a wide network of partners, directors and associate consultants spread geographically all over India.
- The firm is wonderful combination of experience and energy, comprising of two senior partners (NS Acharya and VR Kedia) having experience of about 40 years in the practice of cost and management accounting & consultancy, and four young partners (Mihir Turakhia, Dipti Kejriwal, Deepika Pradhan and Poonam Shah) and Associates having exposure of about 20 years and tech savvy.
- The firm is established to provide broad range of integrated services comprising of auditing, assurance, advisory, compliance and facilitation in the field of Management Consultancy, Cost Consultancy, Project Finance, Audit, GST & Export- Import to public sector, private sector and government sector.
- The head office of the firm is located at prime location in **Mumbai**. The firm has branch offices at **Indore, Delhi-NCR, & Chennai**.

#### Experience in Practice

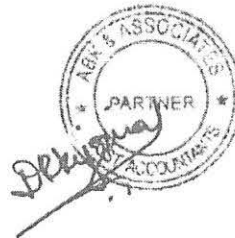
The illustrative list of clients handled by the firm:

##### Public Sector Undertakings -

- ONGC Ltd.
- Indian Oil Corporation Ltd., (IOC)
- Bharat Petroleum Corporation Ltd. (BPCL) - Refinery
- Hindustan Petroleum Corporation Ltd.
- NTPC Limited
- Maharashtra State Electricity Distribution Co. Ltd.
- Maharashtra State Power Generation Co. Ltd.
- South Eastern Coalfields Ltd.
- Bharat Coking Coal Ltd.
- Northern Coalfields Ltd.
- Maharashtra Agro Indl. Dev. Corp. Ltd.
- IL & FS Group (Windmills)
- Mazagon Dock Shipbuilders Ltd.

##### Private Sector Undertakings -

- IPCA Laboratories Ltd.
- Renault Nissan Auto India Pvt Ltd.
- Nissan Motors India Pvt Ltd.
- Monsanto India Ltd.
- Blue Star Ltd.
- Premier Ltd.
- Caparo Engineering Pvt. Ltd.
- Asian Heart Institute Pvt. Ltd.



**Narasimha Murthy & Co.,**

**Cost Accountants**

Phones : 23228562, 23227303

Fax : 91-40-23221612

E-mail : knm.nmc@gmail.com

3-6-365, 104 & 105, PAVANI ESTATE, Y. V. RAO MANSION, HIMAYATNAGAR, HYDERABAD - 500 029

E-28, Second Floor, Saket, New Delhi – 110 017,

Flat No. 302, Sri Karthik Heights, Seetharamapuram, Vijayawada – 520 003, Andhra Pradesh

### **NARASIMHA MURTHY & CO., (NMC) – BRIEF PROFILE**

**NARASIMHA MURTHY & CO., (NMC)** established in 1983 by **Shri K. NARASIMHA MURTHY, B.Sc., F.C.A., F.C.M.A.**, a reputed Chartered and Cost Accountant. NMC, presently having 5 Partners, renders Services in the areas of Cost Audit, Cost Reduction Programmes, Management Information & Control Systems Development, Critical Analysis of Performance, SWOT Analysis, Management Audit, Business Valuations, Strategic Planning, Organization Analysis and Structure, Mergers & Acquisitions, Internal Audit, Concurrent Audit, Pre-Audit, Forensic Audit, Designing Production Incentive Schemes, Techno Economic Viability Study (TEV) etc.

Our Specialization of Industries include Cement, Textiles, Jute Electricity, Sugar, Paper, Petroleum Products, Petro Chemicals, Fertilizers, Soaps, Chemicals, Cosmetics, Fatty Acids, Glycerin & Allied Products, Electronics, Sulphuric Acid, Caustic Soda, Industrial Alcohol, Pharmaceuticals, Bulk Drugs, Edible Oils, Batteries, Agro Seeds, Mines And Minerals, Steel, Ceramics – Tiles, Sanitary Ware, Milk Dairies, Food Products, Ferro Alloys, Plastics & HDPE Bags, Industrial Rubber Hoses, Aluminum, Leather – Shoe Uppers, Rockwool & Full Shoes, Audio – Video Tapes, Sewing Threads, Engineering Industry, Bio-Diesel, Telecommunications, Hotel & Hospitality, Pre-Engineered Buildings, Education, Mining, Minerals, Glass, Insecticides & Pesticides, Hospitals, Airports, Ports, Aircraft MRO, Construction, BPO Industry etc.

Our Major Client base during the last decade includes PSUs – IOC, NTPC, NHPC, BHEL (Hyderabad Unit), BDL, RINL (Vizag Steel), South Eastern Coal Fields Ltd., Singareni Collieries Ltd., AP Power Generation Corp. Ltd., AP Transmission Corp. Ltd., AP Power Dev. Company Ltd., AP Southern Power Distribution Corp. Ltd., AP Eastern Power Dist. Corp. Ltd. Etc. Major Public Limited Companies / Groups include – Coromandel International Ltd., EID Parry India Ltd., Blue Star Ltd., SembCorp Energy India Ltd., GMR Group Companies, Nava Bharat Group, Andhra Paper Ltd., Andhra Sugars Group, Vicat Group, Airports at Delhi, Mumbai, Bangalore, Hyderabad & Chandigarh etc., with a client base of around 175 Companies covering more than 50 industries.

Our Principal Partner Shri K. Narasimha Murthy, having an experience of 40 years is closely involved with several National level Institutions, presently on the Boards of National Stock Exchange India Ltd., (NSE), NELCO (A TATA Enterprise), Max Life Insurance Company Ltd., Max Healthcare Institute Ltd., Max Specialty Films Ltd., Max Ventures Ltd., etc., In addition, he is associated as a Member of "Rating Supervision Committee" – CARE Ratings Ltd., Tirumala Tirupati Devasthanam Internal Audit Committee and Member on the Cost Accounting Standards Board of Institute of Cost Accountants of India. Earlier he was associated as a Director with Oil and Natural Gas Corporation Ltd.,(ONGC) IDBI Bank Ltd., LIC Housing Finance Ltd., UTI Bank Ltd., Member Board of Supervision NABARD, UTI Bank Ltd. (Presently Axis Bank), IFCI Ltd., STCI Finance Ltd., Infiniti Retail Limited (TATA Croma), APSFC, APIDC etc. He is associated with development of Cost Accounting Record Rules for many Industries.

**R.M. BANSAL & CO.**  
**COST ACCOUNTANTS**

A-201, TWIN TOWERS  
LAKHANPUR, KANPUR-208024  
☎ - 0512-2582165  
☎ - 9415134328  
E-Mail: cmarmbansal11@gmail.com  
rishibansal.2008@rediffmail.com

**A Brief Profile of R.M. Bansal & Co. Cost Accountants**

Our Firm R.M. Bansal & Co., Cost Accountants is having 11 (Eleven) Partners and professional offices across the country located at Kanpur, Lucknow, New Delhi, Mumbai, Bangalore, Chennai, Vijayawada, Hyderabad, Thiruvananthapuram, Bhubaneswar and Bilaspur.

2. We are having total **46 Years experience** (30 Years as firm from 12.07.90 till date and 1974 to 1990 in Individual Capacity) as practicing Cost Accountants.

3. Our firm has been Cost Auditor of the following Power Sector Companies:

- i) NTPC Ltd., New Delhi (A Maharatna Company - Lead Cost Auditor)
- ii) Power Grid Corporation of India Ltd., New Delhi (Maharatna CPSE)
- iii) NHPC Ltd., Faridabad (Miniratna CPSE Category - I)
- iv) THDC India Ltd., Rishikesh (Miniratna CPSE Category - I)
- v) U.P. Rajay Vidyut Utpadan Nigam Ltd., Lucknow
- vi) U.P. Power Corporation Ltd., Lucknow
- vii) U.P. Power Transmission Corporation Ltd., Lucknow
- viii) U.P. Jal Vidyut Nigam Ltd., Lucknow
- ix) Puruvanchal Vidyut Vitran Nigam Ltd., Varanasi
- x) Pachimanchal Vidyut Vitran Nigam Ltd., Meerut
- xi) Dakshinanchal Vidyut Vitran Nigam Ltd., Agra
- xii) Kanpur Electricity Supply Co. Ltd., Kanpur
- xiii) Madhyanchal Vidyut Vitran Nigam Ltd., Lucknow
- xiv) Uttarakhand Jal Vidyut Nigam Ltd., Dehradun
- xv) Uttarakhand Power Corporation Ltd., Dehradun

3.1. Cost Auditor of the Companies (Other than Power Sector):

- i) Steel Authority Of India, New Delhi (Maharatna CPSE as Lead Cost Auditor)
- ii) Mahanagar Telephone Nigam Ltd., New Delhi (Navratna CPSE)
- iii) Bharat Sanchar Nigam Ltd., New Delhi (Miniratna CPSE Category - I)
- iv) BEML Ltd. Bangalore (Miniratna CPSE Category - I)
- v) South Eastern Coalfields Ltd., Bilaspur (Miniratna CPSE Category - I)
- vi) Western Coalfields Ltd., Nagpur (Miniratna CPSE Category - I) (Lead Cost Auditor)
- vii) Northern Coalfields Ltd., (M.P.) (Miniratna CPSE Category - I)
- viii) Security Printing & Miniting Corporation of India Ltd., New Delhi (Miniratna CPSE Category - I)
- ix) Ircan International Limited, New Delhi (Miniratna CPSE Category - I)

4. Cost Auditor of several other PSU's (Central & State) and Private Sector Companies.

5. Mr. R.M. Bansal, a senior partner of the firm is also a Chartered Accountant qualified both Cost Accountant and Chartered Accountant in 1973.

We are submitting only a brief profile of our firm's. The details, of Partners, Firms Experience etc. have already been submitted.

Thanking You,



Yours faithfully,  
For R.M. Bansal & Co.  
Cost Accountants  
*(Rishi Mohan Bansal)*  
Partner

Offices : Delhi, Mumbai, Chennai, Bangalore, Hyderabad, Thiruvananthapuram, Vijayawada, Lucknow, Bhubaneswar & Bilaspur

## **BRIEF PROFILE OF THE FIRM**

1. Name of Firm : K.G.GOYAL & CO. , Cost Accountants, Jaipur
2. Year of Establishment : 11<sup>TH</sup> SEPT 1990 (engaged in practice since last 30 years)
3. Status : Partnership Firm (3 partners all of them is fellow members)
4. Name of Main Partners : CMA Mukesh Goyal B.Com., FCMA, ACA Membership No 9798  
M 9314417492

**5. Introduction:-**

The Firm M/s K.G. Goyal & Co, Cost Accountants was established in the Month of Sept 1990 however, the founder of firm Shri K G Goyal had started practice from 1978. The firm is engaged in services of Cost Audit, Internal Audit, Budgeting, configuration of Costing Systems, designing of Costing and MIS Reports, Stock Verification, Financing, Project Reports and Management Consultancy etc.

**6. Infrastructure:-**

We have more than 20 qualified and semi qualified experienced staff having expertise in different areas. The firm have branch office at Indore also in supervision of full time qualified partner and staff.

We have 800 Sq. Ft. of furnished office space in prestigious centrally located area in Lal Kothi area Near to Vidhan Sabha, Jaipur equipped with all modern automation systems with Broadband Internet telephone lines , Five Laptop and Seven Desktop Computers are in working condition using Windows-XP, Printers, Scanner, Wi-Fi Internet and Email etc.

Apart from that, we also have one branch office located at Indore in the supervision of wholetime partners.

**7. Details of various Professional work/Audits done by partners:-**

- Cost Audits :** NHDC Ltd., Bhopal, (Ankleshwar and Indirasagar power project)  
Malana Power Co Ltd., Manali (LNJ Group)  
AD Hydro Power Co Ltd., Kullu (LNJ Group)  
Gail India Ltd., Vaghodia, Gandhar (Gujarat) Vijaypur  
ONGC Ltd., (Govt Navratan Company) Ankleshwar, Mehsana 9 location  
Ultratech N Ltd (Previously Binani Cement Ltd.,) Sirohi  
Northern Coalfields Ltd., Singrauli (M.P.) (Govt Mini Ratan Co.)  
Jaipur Vidyut Vitran Nigam Ltd, (Jaipur) (Electricity Govt Discom Co)  
Gujarat Power Co Ltd, Surat and Baroda
- Internal Audits:** Parenteral Drugs I Ltd Indore , Baddi  
Diamond Crystal P Ltd., Indore  
Rukmani Birla Girls Sr Higher Secondary School Jaipur
- Stock Audits :** Banswara Syntex Ltd., Banswara  
Ginni International Ltd., Neemrana  
Hindustan Cooper Ltd., Khetri Nagar
- Consultancy :** BSNL Ltd., Alwar, Jaipur, Banswara , Udaipur etc  
North East Power Co. Ltd., Dibrugarh (Assam)  
Pipavav Shipyard Ltd,Amerali Gujarat (now Reliance Infrastructure Ltd.)  
Rajasthan Rajya Vidyut Prasaran Nigam Ltd., Jaipur Shyam Telelink Ltd Jaipur





Ref No. ajs/26/09/20-21

Date : September 16,2020

To

Mr. Naveen Samriya , Sr. Manager Finance  
NHPC Ltd.  
NHPC Office Complex, Sector - 33,  
Faridabad-121003 (Haryana)

## A. J. S. & ASSOCIATES

COST ACCOUNTANTS

Head Office: 55B, S.P. Mukherjee Road  
1st Floor, Near Hazra Xing  
Kolkata-700026  
Telefax: (033) 2454 4411, 2486 3430  
E-mail: ajs\_icwai2@dataone.in  
ajs150702@gmail.com

### **Sub: "Appointment of Cost Auditors for the Financial Year 2020-2021"**

#### **Brief Profile of the Firm**

Sir,

Our firm M/S A.J.S & Associates (AJS) is engaged in Cost Audit, Internal Audit, GST Audit & Sundry Receivables and stock audit of various nationalised Banks .

AJS is incorporated in the year 2002 having 6 (Six) branches all over India. We have Six (6) Partners out of which 3 (three) are Fellow members and 3(Three) are associate members. Our Partners are highly experienced in cost audit, internal audit and GST audit.

Our team for completing the different assignment of the clients are consisting of qualified CMA (experienced) and Inter Cost Accountants and Chartered Accountants. Our Team member having knowledge of ERP based audit and manual audit. We are expertise in completing the audit in time bound schedule with quality and effective report.

We are associated with NTPC, Coal India , WBSEDCL,WBSETCL,WBPDCL, SBPDCL, NBPDC, BPGCL ,BPTCL, BSNL, Braithwaite & CO. Peerless Hospitax Hospital and Research Center Limited and Steel sector and Cement industries for cost audit and Internal Audit .

We are also providing services in CESTAT Kolkata for preparing the appeal , filing of appeal and appearance before CESTAT Kolkata relating to service tax matter and also expert in preparation of appeal , filing to the department and appearance before Commissioner for Income tax and service tax .

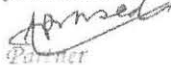
We shall be highly grateful as associated with NHPC as Cost Auditor.

Thanks with regards

Yours faithfully

For A.J.S & Associates

Cost Accountants

  
Partner

Ashok K. Prasad,  
FICWA,M-17592



Patna Branch : L.O. House, Exhibition Road Xing, R.K. Bhattacharjee Road, 2nd Floor, Patna - 800001, M - 7700817611

Dehradun Branch : 5, Bengali Muhalla, Karanpur, Uttarakhand, Pin - 248001, M - 9719076844

Guwahati Branch : C/o Utpal Sharma, Oppo.: Bormotoria Chaturbhuj, Namghar, Bhaga Dullpur, Beltola, Guwahati - 781028, Assam

Bhilai Branch : C/o Sukdeo Mahato, G-Pocket, Qtr. No. 40A, Maroda Sector, Bhilai, Pin - 490006, Chattishgarh, M - 9575051008

BANDYOPADHYAYA BHAUMIK & CO.  
Cost Accountants

B-125, CHITTA RANJAN PARK,  
NEW DELHI-110 019  
Mob: 9810538585 / 8287827749  
E-mail-bbhco1994@gmai.com

Bbh/Let/NHPC/006A  
16.09.2020

Date:

NHPC Ltd  
Faridabad HO  
Haryana

Subject- Brief Profile of the firm.

Kind Attention – Mr. Naveen Samriya- Sr Manager Finance.

Dear Sir,

Bandyopadhyaya Bhaumik & Co is one of the leading Audit firm, involved in 'Cost Audit', 'Internal Audit' 'GST Audit', Revenue Audit and also engaged in various cost optimization and techno-financial analysis assignments.

We, being a well-established reputed Firm of Cost Accountants having 8 partners, located in different region of the country, having Pan-India presence, with 7 branches all over the country. We offer a gamut of professional services, backed by experience with over 25 years.

You would appreciate that our cost & Internal Audit Report cover much more techno-commercial information highlighting impact of cost on technical parameters and thus, this is our USP in establishing ourselves superior to our competitor.

It is not out of place to mention that our team consisting of experts, who are specialized in Refinery & petrochemicals in Oil & Gas Sector, Power Sector, Organic & Inorganic Chemical, IT, Cement, Infrastructure companies, Engineering, Steel etc and we cater to various PSEs, PSUs and Private sector organisation as well. Our clients are GAIL,ONGC,PGCIL,RCFL,NTPC,Coal India, RIL and many such reputed organizations with whom we have worked diligently and earned our reputation and standing.

We would be grateful to get an opportunity to associate with your esteemed organization, NHPC Ltd, to render our professional service.

With sincere regards,

For Bandyopadhyaya Bhaumik & Co



Shankar Rudra  
( Partner)



Ref: YST & Co/Cost Audit/NHPC/20-21/1

Date: 16.09.2020

## Brief Profile of the firm of Cost Accountants M/S Y S Thakar & Co..

M/s Y S Thakar & Co, a partnership firm of Cost and Management Accountants is a leading firm of Cost Accountants in the State of Gujarat and has been established in the year 2011. Lead Partner of the firm is Y S Thakar who is a fellow member of the Institute is also proprietor of M/s Y S Thakar & Associates, a firm of Cost And Management Accountant which was established in the year 2004.

The firm has more than 120 clients for various work assignments , major being cost audit and management a1500 cost audit report. The firm is having support of three partners, five cost accountants and ten experiences executives/articles. It has carried out audit of various PSU's in the power sector having jurisdiction in the state of Gujarat like,

- 1) Gujarat State Urja Vikas Nigam Limited having annual turnover of Rs, 44000/- Crores
- 2) Gujarat Energy Transmission Corporation Limited having turnover of Rs. 3500/- Crores
- 3) Gujarat State Electricity Corporation Limited having annual turnover of more than Rs. 12000/- Crores
- 4) Madhya Gujarat Electricity Company Limited having annual turnover of approximately 6500/- Crores
- 5) Dakshin Gujarat Vij Company Limited having annual turnover of Rs. 13000/- turnover approximately

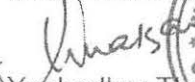
Also associated with other power generating Company like, Paschim Gujarat Vij Company Limited, Uttar Gujarat Company Limited, Sardar Sarovar Sarovar Narmada Nigam Limited , Gujarat Industries Power Company Limited.

The above list is over and above one hundred public and private limited Companies.

Also carried out assignment of Madhya Pradesh Power Generating Company Limited and Coal India Limited.

Looking for an opportunity to be associated with your esteemed organization, NHPC Ltd, and would be rendering our best professional services as always.

For Y S Thakar & Co.  
Cost Accountants (FRN 000318)

  
Yashodhar Thakar  
Partner(M-9688)

