

General information about company	
Scrip code*	533098
NSE Symbol*	NHPC
MSEI Symbol*	NOTLISTED
ISIN*	INE848E01016
Name of company	NHPC Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	15-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-05-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Generation of Electricity
Start date and time of board meeting	15-05-2026 18:25
End date and time of board meeting	15-05-2026 19:25
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of banks staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a "high value debt listed entity" according to regulation 15 (1A)?	Yes
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	28-02-2026
Indicate Company website link for updated RPT policy of the Company	<a href="https://www.nhpcindia.com/assets/pzi_public/gallery/1772787997.pdf">https://www.nhpcindia.com/assets/pzi_public/gallery/1772787997.pdf</a>
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes
No. of times funds raised during the quarter	1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results ñ Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2026	01-04-2025	
Date of end of reporting period	31-03-2026	31-03-2026	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
Revenue from operations	2741.25	10328.26	
Other income	374.94	1321.84	
<b>Total income</b>	<b>3116.19</b>	<b>11650.1</b>	
<b>2</b>	<b>Expenses</b>		
(a) Cost of materials consumed	0	0	
(b) Purchases of stock-in-trade	0	0	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	
(d) Employee benefit expense	371.92	1364.09	
(e) Finance costs	585.15	1408.97	
(f) Depreciation, depletion and amortisation expense	620.71	1889.69	
<b>(g) Other Expenses</b>			
1 Generation Expenses	102.42	818.49	
2 Other Expenses	1030.94	3778.23	
<b>Total other expenses</b>	<b>1133.36</b>	<b>4596.72</b>	
<b>Total expenses</b>	<b>2711.14</b>	<b>9259.47</b>	
<b>3 Total profit before exceptional items and tax</b>	<b>405.05</b>	<b>2390.63</b>	
4 Exceptional items	0	0	
<b>5 Total profit before tax</b>	<b>405.05</b>	<b>2390.63</b>	
<b>6 Tax expense</b>			
7 Current tax	145.86	662	
8 Deferred tax	-1518.85	-927.94	
<b>9 Total tax expenses</b>	<b>-1372.99</b>	<b>-265.94</b>	
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-450.5	961.23	
<b>11 Net Profit Loss for the period from continuing operations</b>	<b>1327.54</b>	<b>3617.8</b>	
12 Profit (loss) from discontinued operations before tax	0	0	
13 Tax expense of discontinued operations	0	0	
<b>14 Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>	
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
<b>16 Total profit (loss) for period</b>	<b>1327.54</b>	<b>3617.8</b>	
17 <u>Other comprehensive income net of taxes</u>	-82.26	-75.41	
<b>18 Total Comprehensive Income for the period</b>	<b>1245.28</b>	<b>3542.39</b>	
<b>19 Total profit or loss, attributable to</b>			
Profit or loss, attributable to owners of parent			
Total profit or loss, attributable to non-controlling interests			
<b>20 Total Comprehensive income for the period attributable to</b>			
Comprehensive income for the period attributable to owners of parent			
Total comprehensive income for the period attributable to owners of parent non-controlling interests			
<b>21 Details of equity share capital</b>			
Paid-up equity share capital	10045.03	10045.03	
Face value of equity share capital	10	10	
22 Reserves excluding revaluation reserve		29927.24	
<b>23 Earnings per share</b>			
<b>i Earnings per equity share for continuing operations</b>			
Basic earnings (loss) per share from continuing operations	1.32	3.6	
Diluted earnings (loss) per share from continuing operations	1.32	3.6	
<b>ii Earnings per equity share for discontinued operations</b>			
Basic earnings (loss) per share from discontinued operations	0	0	
Diluted earnings (loss) per share from discontinued operations	0	0	
<b>iii Earnings per equity share (for continuing and discontinued operations)</b>			
Basic earnings (loss) per share from continuing and discontinued operations	1.32	3.6	
Diluted earnings (loss) per share from continuing and discontinued operations	1.32	3.6	
24 Debt equity ratio	1.16	1.16	Textual Information( 1)
25 Debt service coverage ratio	1.24	1.74	Textual Information( 2)
26 Interest service coverage ratio	3.96	4.27	Textual Information( 3)
<b>27 Disclosure of notes on financial results</b>	<b>Textual Information(4)</b>		

<b>Text Block</b>	
Textual Information(2)	For calculation of ISCR and DSCR, amount of interest and principal repayments against the borrowings of the operational projects have been considered.
Textual Information(3)	For Calculation of ISCR and DSCR, amount of interest and principal repayments against the borrowings of the operational projects have been considered.

Statement of Asset and Liabilities	
Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
<b>Assets</b>	
<b>1 Non-current assets</b>	
Property, plant and equipment	47430.83
Capital work-in-progress	19067.23
Investment property	4.49
Goodwill	0
Other intangible assets	9.36
Intangible assets under development	203.69
Biological assets other than bearer plants	
Investments accounted for using equity method	
<b>Non-current financial assets</b>	
Non-current investments	6377.58
Trade receivables, non-current	0.16
Loans, non-current	936.53
<b>Other non-current financial assets</b>	
1 Others	4606.51
2	
3	
4	
5	
<b>Details of other non-current financial assets</b>	
<b>Total of other non-current financial assets</b>	<b>4606.51</b>
<b>Total non-current financial assets</b>	<b>11920.78</b>
Deferred tax assets (net)	
<b>Other non-current assets</b>	
1 Other non-current assets	773.63
2	
3	
4	
5	
<b>Details of other non-current assets</b>	
<b>Total of other non-current assets</b>	<b>773.63</b>
<b>Total non-current assets</b>	<b>79410.01</b>
<b>2 Current assets</b>	
Inventories	278.27
<b>Current financial asset</b>	
Current investments	10.8
Trade receivables, current	2406.3
Cash and cash equivalents	1042.1
Bank balance other than cash and cash equivalents	129.43
Loans, current	485.78
<b>Other current financial assets</b>	
1 Others	5122.81
2	
3	
4	
5	
<b>Details of other current financial assets</b>	
<b>Total of Other current financial assets</b>	<b>5122.81</b>
<b>Total current financial assets</b>	<b>9197.22</b>
Current tax assets (net)	94.68
<b>Other current assets</b>	
1 Other current assets	1364.48
2 Assets Classified as held for Sale	2.81
3	
4	
5	
<b>Details of other current assets</b>	
<b>Total of other current assets</b>	<b>1367.29</b>
<b>Total current assets</b>	<b>10937.46</b>
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	8116.43
<b>Total assets</b>	<b>98463.9</b>
<b>Equity and liabilities</b>	
<b>1 Equity</b>	
<b>Equity attributable to owners of parent</b>	

Equity share capital	10045.03
Other equity	29927.24
<b>Total equity attributable to owners of parent</b>	<b>39972.27</b>
Non controlling interest	
<b>Total equity</b>	<b>39972.27</b>
<b>2 Liabilities</b>	
<b>Non-current liabilities</b>	
<b>Non-current financial liabilities</b>	
Borrowings, non-current	38340.34
<b>Trade Payables, non-current</b>	
(A) Total outstanding dues of micro enterprises and small enterprises	0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
<b>Total Trade payable</b>	<b>0</b>
<b>Other non-current financial liabilities</b>	
1 Lease Liabilities	82.89
2 Other financial liabilities	2434.97
3	
4	
5	
<b>Details of other non-current financial liabilities</b>	
<b>Total of other non-current financial liabilities</b>	<b>2517.86</b>
<b>Total non-current financial liabilities</b>	<b>40858.2</b>
Provisions, non-current	73.29
Deferred tax liabilities (net)	935.85
Deferred government grants, Non-current	0
<b>Other non-current liabilities</b>	
1 Other non-current liabilities	2827.57
2	
3	
4	
5	
<b>Details of other non-current liabilities</b>	
<b>Total of other non-current liabilities</b>	<b>2827.57</b>
<b>Total non-current liabilities</b>	<b>44694.91</b>
<b>Current liabilities</b>	
<b>Current financial liabilities</b>	
Borrowings, current	5877.17
<b>Trade Payables, current</b>	
(A) Total outstanding dues of micro enterprises and small enterprises	93.65
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	257.96
<b>Total Trade payable</b>	<b>351.61</b>
<b>Other current financial liabilities</b>	
1 Lease Liabilities	6.39
2 Other financial liabilities	3790.74
3	
4	
5	
<b>Details of other current financial liabilities</b>	
<b>Total of other current financial liabilities</b>	<b>3797.13</b>
<b>Total current financial liabilities</b>	<b>10025.91</b>
<b>Other current liabilities</b>	
1 Other current liabilities	851.4
2	
3	
4	
5	
<b>Details of other current liabilities</b>	
<b>Total of other current liabilities</b>	<b>851.4</b>
Provisions, current	1635.5
Current tax liabilities (Net)	0
Deferred government grants, Current	
<b>Total current liabilities</b>	<b>12512.81</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	1283.91
<b>Total liabilities</b>	<b>58491.63</b>
<b>Total equity and liabilities</b>	<b>98463.9</b>
<b>Disclosure of notes on assets and liabilities</b>	Textual Information(1)

Text Block	
Textual Information(1)	1. Property, Plant and Equipment under non-current assets includes Rs 2913.85 Crore as Right of Use Assets.

<b>Other Comprehensive Income</b>			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	(a) Remeasurement of pot employment defined benefit obligations (Net of Tax)	-90.44	-67.51
2	(b) Changes in the fair value of equity instruments at FVTOCI (Net of Tax)	1.24	-0.78
	Total Amount of items that will not be reclassified to profit and loss	-89.20	-68.29
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
1	(a) Changes in the fair value of debt instruments at FVTOCI (Net of Tax)	2.16	0.44
2	(b) Cost of Hedge Reserve (Net of Tax)	4.78	-7.56
	Total Amount of items that will be reclassified to profit and loss	6.94	-7.12
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-82.26	-75.41

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	2390.63
2	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	1408.97
	Adjustments for decrease (increase) in inventories	-35.15
	Adjustments for decrease (increase) in trade receivables, current	-199.89
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-2.23
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-1919.43
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	1889.69
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	99.21
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	137.21
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	33.7
	Adjustments for dividend income	472.74
	Adjustments for interest income	244.93
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0.44
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	16.86
	Other adjustments to reconcile profit (loss)	28.47
	Other adjustments for non-cash items	-86.84
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	<b>653.34</b>
	<b>Net cash flows from (used in) operations</b>	<b>3043.97</b>
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	695.05
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>2348.92</b>
3	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	361.35
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	5
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	4.75
	Purchase of property, plant and equipment	6198.93
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	236.19
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0

	Cash advances and loans made to other parties	451
	Cash receipts from repayment of advances and loans made to other parties	459.53
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	472.74
	Interest received	177.1
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-15.85
	<b>Net cash flows from (used in) investing activities</b>	<b>-5681.82</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	11501.04
	Repayments of borrowings	3364.98
	Payments of lease liabilities	9.69
	Dividends paid	1918.6
	Interest paid	2493.54
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) financing activities</b>	<b>3714.23</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>381.33</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>381.33</b>
	Cash and cash equivalents cash flow statement at beginning of period	660.77
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>1042.1</b>





















































Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	S N DHAWAN & CO LLP	Yes	29-02-2028
2	DHARAM RAJ & CO	Yes	31-12-2027
3	S. JAYKISHAN	Yes	30-04-2028

<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b>	
Mode of Fund Raising	Others
Description of mode of fund raising (Applicable in case of others is selected)	Private Placement
Date of Raising Funds	27-02-2026
Amount Raised	2000
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

<b>Signatory Details</b>	
Name of signatory	Smt. Rupa Deb
Designation of person	Company Secretary and Compliance Officer
Place	Faridabad
Date	15-05-2026

Format for Disclosing Outstanding Default on Loans and Debt Securities			
Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	24858.44	
B	Of the total amount outstanding, amount of default as on date	0	No default.
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	Total amount outstanding as on date for Listed debt securities i.e. NCDs and NCRPS is Rs. 21368.76 Crores.
B	Of the total amount outstanding, amount of default as on date	0	No default.
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	46227.2	

