

DEMAND ₹20 PER KM MINIMUM RATE Gig workers strike over fuel price hike

ANES HUSSAIN
Bengaluru, May 16

THE GIG & Platform Service Workers Union (GIPSWU) on Saturday claimed that around 500,000 workers — roughly 50% of its 1 million members — participated in a five-hour nationwide shutdown of app-based cab and delivery services, calling in protest against the Centre's decision to raise petrol and diesel prices by ₹5 per litre.

The work stoppage, held between 12 noon and 5 pm, targeted platforms including Swiggy, Zomato, Blinkit, Zepto, Ola, Uber, Rapido, Porter and Amazon Flex. The union had also submitted memorandums to the government and to each of the platforms demanding an immediate revision in per-kilometre payout rates.

"The message we wanted to send is to the government and the platforms. Gig workers' base payouts have been on a constant decline over the past year. On top of that, when the cost of doing the job — which has to be borne by the worker themselves — is also going up, they are left with no savings or earnings," GIPSWU national coordinator Nirmal Gorana said.

He added that base rates have fallen to a low of ₹5-15 per delivery in some cases. "Despite workers working overtime, they aren't able to make a take-home earning. This is a very difficult

PAYOUTS ON DECLINE

■ The work was paused between 12 noon and 5 pm

■ The strike targeted platforms including Swiggy, Zomato, Blinkit, Zepto, Ola, Uber, Rapido, Porter, etc

■ Nearly 500,000 workers participated in the nationwide shutdown



■ Per-order payouts for delivery partners fell from ₹34-42 in early 2024 to ₹15-20 by late 2025

situation. What we need is a government-backed mandate for a minimum wage rate of ₹20 per kilometre," he said.

Friday's fuel price revision was driven by rising global crude oil prices amid continued instability in West Asia, particularly tensions involving Iran and concerns over disruptions to the Strait of Hormuz. The hike came on the back of a recent increase in LPG cylinder prices, compounding cost pressures on delivery workers who are entirely dependent on two-wheeler for their livelihood. A majority of the workers are also migrant workers who depend on caterers and hotels for food.

As reported earlier by *FE*, per-order payouts for delivery partners have fallen from ₹34-42 in early 2024 to ₹15-20 by late 2025, according to staffing industry executives. According to unions, per-order base payouts have further fallen to ₹5-15, with no signs of meaningful recovery.

NITI Aayog had pegged India's gig worker count at roughly 7.7 million in FY21 and projected it would nearly triple to 23 million by FY30. Unions have argued that per-order payouts have not kept pace with either the growth in order volumes or the rising cost of staying on the road.

NHPC profit grows 68% to ₹1,549 cr in fourth qtr

PRESS TRUST OF INDIA
New Delhi, May 16

STATE-OWNED NHPC has posted over 68% jump in consolidated net profit at ₹1,549.42 crore for March quarter 2025-26, supported by higher revenues.

It had logged a profit of ₹919.63 crore in the year-ago period, the company said in an exchange filing on Friday.

Total income during the period increased to ₹3,120.52 crore from ₹2,537.71 crore in fourth quarter of 2024-25.

Annual net profit was at ₹4,220.46 crore as against ₹3,411.73 crore. Total income was at ₹12,686.09 crore as compared to ₹11,614.61 crore earlier.

The company's board also approved final dividend of 21 paise per equity share for FY26.

In a separate statement, NHPC said during FY 2025-26, it added capacity of 1850 MW by commissioning 3 projects, namely Subansiri Lower Project (750 MW out of 2000), Parbat-II Project (800 MW) and Karasur Solar Project (300 MW). This is the highest capacity addition during any fiscal in its history.

Further, power stations of the company achieved generation of 23,307 Million Units (MU) in FY 2025-26 with installed capacity of 7401 MW from 25 power stations on standalone basis.

Tata Electronics, ASML join hands to make chips in India

ELECTRONICS MANUFACTURING COMPANY Tata Electronics and Dutch semiconductor equipment major ASML have joined hands to enable chip manufacturing in India, a joint

statement said on Saturday. The pact was announced during Prime Minister Narendra Modi's visit to the Netherlands. ASML is known for having

monopoly in a category of lithography equipment which is critical for production of advanced small size semiconductors. "Through this partnership,

ASML will enable the establishment and successful ramp of Tata Electronics' upcoming 300 mm (12 inch) semiconductor Fab in Dholera, Gujarat," the statement said. —PTI

GREENPANEL
MDF KA DOOSRA NAAM
Greenpanel Industries Limited

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Based on the recommendations of the Audit Committee, the Board of Directors of Greenpanel Industries Limited ("the Company"), at its meeting held on May 15, 2026 approved the audited financial results of the Company for the quarter and year ended March 31, 2026. These results have been reviewed by M/S. S. S. Kothari Mehta & Company LLP, Chartered Accountants, Statutory Auditors of the Company, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results, along with the limited review report of the Statutory Auditors, are available at <https://www.greenpanel.com/financial-results/> and can also be accessed by scanning the quick response code given below:

Scan the QR Code to view the results on the website of the company

Scan the QR Code to view the results on the website of the BSE

Scan the QR Code to view the results on the website of the NSE

By order of the Board of Directors
For Greenpanel Industries Limited
Srinivas Kumar
Managing Director & CEO
DIN: 02547517
Place: Gurgaon, Date: May 15, 2026.

In case there are any questions on the above disclosures, please reach out to us at: investor.relations@greenpanel.com / Tel: +91-124 478 4600

MDF | HDF | Pre-Laminated MDF | Wooden Flooring | Plywood

TCS aims to be world's largest AI tech firm: CEO

PRESS TRUST OF INDIA
New Delhi, May 16

THE COUNTRY'S LARGEST IT firm TCS aims to become the world's largest AI-led technology services company, with 130 of its top 139 clients already choosing it as their AI services partner, CEO and Managing Director K Krithivasan said.

In his letter to shareholders in the company's Annual Report for 2025-26, Krithivasan noted that FY26 marked an "inflection point" for enterprise AI, as customers decisively moved from experimental pilots to scaled deployments.

"To realise the opportunities offered by AI, we set out a bold aspiration to become the world's largest AI-led technology services company. Our strategy to realise this aspiration, is to be a full-stack AI services player from infrastructure to intelligence," Krithivasan wrote.

He highlighted that 130 of TCS' top 139 clients — those generating over \$50 million in annual revenues — have selected the company as their AI services partner.

To support this massive technological shift, TCS has aggressively upskilled its workforce. Krithivasan stated that over 270,000 employees now possess advanced skills, a threefold increase from the previous year.

Beyond global enterprise clients, the CEO highlighted TCS' execution of nation scale projects in India during the fiscal year.

"We scaled the Government e-Marketplace (GeM) into the world's largest government e-commerce market place, with procurement

K KRITHIVASAN, MD & CEO, TCS

We scaled the GeM into the world's largest government e-commerce marketplace, with procurement exceeding ₹5 lakh crore



Krithivasan took home ₹28 cr in salary in FY26

TATA CONSULTANCY SERVICES (TCS) MD and CEO K Krithivasan took home total remuneration of ₹28 crore in 2025-26, marking an increase of 6.3% over the previous year, according to the company's annual report.

Meanwhile, Tata Group and TCS Chairman N Chandrababu Naidu abstained from receiving any commission from the IT major, drawing only ₹4.2 lakh in sitting fees for the entire fiscal year.

"As a policy, N Chandrababu, chairman, has

abstained from receiving commission from the company and hence not stated," the annual report said.

Krithivasan's compensation package for the fiscal year included a basic salary of ₹1.67 crore, benefits, perquisites, and allowances of ₹1.43 crore, and a performance-linked commission of ₹25 crore. According to the firm's annual report, the CEO's remuneration was 332.8 times the median remuneration of TCS employees. —PTI

exceeding ₹5 lakh crore. We upgraded State Bank of India's YONO 2.0 to serve 200 million users in 10 languages. We also modernised citizen services through ePassports (over 10 million issued) and built the RBI's new data management system, designed to handle 250 TB for sharper economic analysis," he noted.

"Outlining the company's 'Build-Partner-Acquire' strategy for the AI ecosystem, Krithivasan pointed to the recent acquisitions of US-based ListingEye and Coastal Cloud, which position TCS among the top five global Salesforce Consultants.

He also highlighted the launch of 'HyperVault', TCS' AI infrastructure business in partnership with TPG, which has an initial plan to build 1 Gigawatt (GW) of data centre capacity in India to meet the surging demand for AI compute.

This point to further scope for deepening intra-Brics trade, with services and connectivity emerging as important drivers of future growth, a statement by Ministry of Commerce and Industry said.

The first contact group meeting was held virtually in March 2026. Agrawal said Brics has continued to grow stronger despite rising protectionism, geopolitical tensions, supply chain disruptions, inflationary pressures and growing uncertainty.

Brics ministers discuss ways to boost and balance trade

FE BUREAU
New Delhi, May 16

THE TRADE MINISTERS of Brics on Saturday discussed ways to make the rapidly growing trade among members more balanced and open to newer opportunities in the services sector.

Addressing the second meeting of Brics Contact Group on Trade and Economic Issues (CGTEI) in Gandhinagar, Commerce Secretary Rajesh Agrawal said intra-Brics merchandise trade has grown 13-

folds to \$1.17 trillion in 2024 from \$84 billion in 2003, but still accounts for only 5% of global trade. "There is significant untapped potential for deeper trade integration, stronger value-chain linkages and enhanced economic cooperation," he said.

India's merchandise exports to Brics member countries were estimated at \$2.0 billion in FY2025-26 and the service exports stood at \$3.1 billion for FY2024. The country, however, imports much more from Brics members,

including China and Russia. This point to further scope for deepening intra-Brics trade, with services and connectivity emerging as important drivers of future growth, a statement by Ministry of Commerce and Industry said.

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Committed to India's Energy Security and Green Future

1.85 Capacity Addition during the year

17% Increase in annual generation

15% Increase in annual revenue from operations

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in crore)

| S. No. | Particulars | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | | | |
|--------|---|---------------|------------|------------|------------|---------------|------------|------------|------------|-----------|-----------|
| | | 31.03.2026 | 31.12.2025 | 31.03.2025 | 31.03.2025 | 31.03.2026 | 31.12.2025 | 31.03.2026 | 31.03.2025 | | |
| 1 | Total Income from operations | 2,111.25 | 1,877.41 | 2,058.54 | 10,328.29 | 3,294.20 | 2,815.53 | 2,220.73 | 2,341.97 | 11,615.29 | 10,379.86 |
| 2 | Net Profit before Tax (after Exceptional Items) | (45.45) | 797.08 | 1,076.77 | 3,351.86 | 4,000.05 | (273.78) | 893.88 | 1,166.78 | 3,893.68 | 4,767.19 |
| 3 | Net Profit for the period after tax attributable to: | | | | | | | | | | |
| 4 | Owners of the Parent Company | 1,327.54 | 292.87 | 853.92 | 3,617.80 | 3,083.98 | 1,460.16 | 219.12 | 853.64 | 3,765.74 | 3,006.87 |
| 5 | Non-controlling interest | - | - | - | - | - | 85.26 | 101.48 | 65.99 | 454.72 | 405.86 |
| 6 | Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income (after Tax)) attributable to: | | | | | | | | | | |
| 7 | Owners of the Parent Company | 1,245.28 | 301.87 | 869.20 | 3,542.39 | 2,981.09 | 1,578.00 | 227.50 | 826.09 | 3,699.49 | 2,902.22 |
| 8 | Non-controlling interest | - | - | - | - | - | 65.24 | 101.28 | 64.90 | 453.90 | 405.86 |
| 9 | Partnership Equity Share Capital (Face Value of ₹10/- each) | 10,045.03 | 10,045.03 | 10,045.03 | 10,045.03 | 10,045.03 | 10,045.03 | 10,045.03 | 10,045.03 | 10,045.03 | 10,045.03 |
| 10 | Other equity excluding revaluation reserve | 29,927.24 | 30,088.26 | 28,203.45 | 29,927.24 | 28,203.45 | 31,392.15 | 31,420.44 | 29,623.13 | 31,392.15 | 29,623.13 |
| 11 | Net Worth | 39,972.27 | 40,133.29 | 38,248.48 | 39,972.27 | 38,248.48 | 41,437.16 | 41,466.47 | 39,668.16 | 41,437.16 | 39,668.16 |
| 12 | Partnership debt capital | 46,323.89 | 42,165.40 | 38,019.10 | 46,323.89 | 38,019.10 | 34,343.69 | 48,553.35 | 41,571.69 | 54,343.69 | 41,571.69 |
| 13 | Debt equity ratio | 1.16 | 1.05 | 0.99 | 1.16 | 0.99 | 1.31 | 1.17 | 1.05 | 1.31 | 1.05 |
| 14 | Earning per share (Basic and Diluted) - (not annualised) | | | | | | | | | | |
| 15 | Equity shares, Face Value of ₹10/- each | 1.77 | (0.84) | 0.86 | 2.64 | 2.93 | 2.01 | (0.95) | 0.80 | 2.77 | 2.72 |
| 16 | Excluding movements in Regulatory Deferral Account Balances (in ₹) | | | | | | | | | | |
| 17 | Including movements in Regulatory Deferral Account Balances (in ₹) | 1.22 | 0.29 | 0.89 | 3.60 | 3.07 | 1.45 | 0.22 | 0.85 | 3.75 | 2.99 |
| 18 | Capital Redemption Reserve | 2,255.71 | 2,255.71 | 2,255.71 | 2,255.71 | 2,255.71 | 2,255.71 | 2,255.71 | 2,255.71 | 2,255.71 | 2,255.71 |
| 19 | Debture (Bond) Redemption Reserve | 685.24 | 788.66 | 788.66 | 685.24 | 788.66 | 685.24 | 788.66 | 788.66 | 685.24 | 788.66 |
| 20 | Debt service coverage ratio (DSCR) | 1.24 | 1.67 | 3.47 | 1.74 | 2.53 | 1.35 | 1.73 | 3.43 | 1.90 | 2.86 |
| 21 | Interest service coverage ratio (ISCR) | 3.96 | 2.85 | 104.35 | 4.27 | 3.93 | 4.41 | 2.95 | 40.49 | 4.67 | 4.13 |
| 22 | Securities Premium Account | - | - | - | - | - | - | - | - | - | - |

Notes:

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the website of Stock Exchange(s) www.nseindia.com and on the Company's website <https://www.nhpcindia.com>.
- Figures for the previous periods are not reproduced in un-audited form, as disclosed in the annual report.

Scan QR Code to view Audited Financial Results for the Quarter and Year ended 31.03.2026

NHPC Limited
(A Government of India Navratna Enterprise)
CIN: L40101HR1975G0032564

NHPC Office Complex, Sector-33, Faridabad, Haryana-121003, India

ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company

For and on behalf of the Board of Directors of NHPC Ltd. Sd/- (Mahesh Kumar Sharma) Director (Finance) and CFO DIN: 11306355

Place: Faridabad
Date: May 15, 2026

Important Notice: Shareholders are requested to update their e-mail address with their respective Depository Participants/Company for receiving all communications from the company electronically.

<https://www.nhpcindia.com> join us: f x t i n

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