

PETITION NO...../GT/2026

**PETITION FOR DETERMINATION OF
TARIFF OF SUBANSIRI LOWER HYDRO
ELECTRIC PROJECT (2000 MW) FOR THE
PERIOD 23.12.2025 TO 31.03.2029.**

एन एच पी सी लिमिटेड
(भारत सरकार का एक नवरत्न उद्यम)
NHPC Limited
(A Government of India Navratna Enterprise)



Commercial Division

**NHPC Office Complex,
Sector33, Faridabad (Haryana)-121 003**

Volume-XVIII

ANNEXURE-XIII

Calculation for Estimated Insurance Expenses

(Amount in ₹)

Description/Year	2025-26				2026-27			2027-28	2028-29
	23.12.2025 to 31.01.2026	01.02.2026 to 19.03.2026	20.03.2026 to 30.03.2026	31.03.2026	01.04.2026 to 29.06.2026	30.06.2026 to 30.12.2026	31.12.2026 to 31.03.2027		
No of Units under O&M	01 Unit	02 Unit	03 Unit	04 Unit	04 Units	06 Units	08 Units	08 Units	08 Units
No. of days	40	47	11	1	90	184	91	366	365
MEGA POLICY	155,462,954	198,397,627	51,771,015	5,288,113	475,469,591	1,179,909,172	704,455,362	2,878,791,144	2,931,479,257
CPM POLICY	153,538	180,406	42,223	3,839	345,459	706,271	349,296	1,443,057	1,486,349
Total (for the Period)	155,616,492	198,578,033	51,813,238	5,291,952	475,815,050	1,180,615,443	704,804,658	2,880,234,201	2,932,965,606
Total (Annualized)	1420000490	1542148554	1719257443	1931562480	1929694369	2341981721	2826963738	2,880,234,201	2,932,965,606

FY 2025-26

CPM POLICY		<u>01 Unit 23.12.2025 to 31.01.2026</u>			<u>02 Unit 01.02.2026 to 19.03.2026</u>			<u>03 Unit 20.03.2026 to 30.03.2026</u>			<u>04 Unit 31.03.2026</u>			<u>04 Unit 0:</u>
Cover	Premium Rates	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)
All Risk	11.5200	9.64	40	121,702	9.64	47	142,999	9.64	11	33,468	9.64	1	3,043	9.64
Terrorism	0.2100	9.64	40	2,219	9.64	47	2,607	9.64	11	610	9.64	1	55	9.64
Premium				123,921			145,606			34,078			3,098	
	<u>GST@18%</u>			22,306			26,209			6,134			558	
Premium including GST				146,227			171,815			40,212			3,656	
Premium Cost assuming 5% grossing up (as revenue figure are exclusive of Insurance Cost)				153,538			180,406			42,223			3,839	

Note Assumption:

1. MD sum insured has been taken as per Reinstatement Value (RIV) provided by Insurance Co./ Valuer based on Capital Cost provided by SLP. Sum Insured for FY 2027-28 & 2028-29 has been increased assuming 3% escalation p.a.

2. Premium Rates for FY 2026-27, FY 2027-28 and FY 2028-29 has been assumed as same that of FY 2025-26. However these are subject to change based on the premium discovered through competitive bidding.

2026-27								2027-28			2028-29		
1.04.2026 to 29.06.2026		06 Unit 30.06.2026 to 30.12.2026			08 Unit 31.12.2026 to 31.03.2027			08 Unit			08 Unit		
Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)
90	273,829	9.64	184	559,828	9.64	91	276,871	9.93	366	1,143,844	10.23	365	1,178,159
90	4,992	9.64	184	10,205	9.64	91	5,047	9.93	366	20,851	10.23	365	21,477
	278,821			570,033			281,918			1,164,695			1,199,636
	50,188			102,606			50,745			209,645			215,934
	329,009			672,639			332,663			1,374,340			1,415,570
345,459		706,271			349,296			1,443,057			1,486,349		

FY 2025-26

MEGA POLICY		01 Unit 23.12.2025 to 31.01.2026			02 Unit 01.02.2026 to 19.03.2026			03 Unit 20.03.2026 to 30.03.2026			04 Unit 31.03.2026			04 Unit C
Cover	Premium Rates	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)
Fire	7.4940	9738.75	40	79,980,485	10481.32	47	101,142,728	11,341.17	11	25,613,644	12591.17	1	2,585,157	12591.17
Earthquake	0.5000	9738.75	40	5,336,301	10481.32	47	6,748,247	11341.17	11	1,708,943	12591.17	1	172,482	12591.17
MBD*	2.9980	1603.00	40	5,266,624	1988.00	47	7,674,551	2,817.00	11	2,545,179	3147.79	1	258,550	3147.79
BI-FLOP	7.9940	3956.63	40	34,662,247	4300.85	47	44,271,418	4,915.44	11	11,842,036	5681.04	1	1,244,226	5662.22
Terrorism (MD+BI)	0.01525	13695.38	40	228,882	14782.17	47	290,277	16256.61	11	74,714	18272.21	1	7,634	18253.39
Premium (I+II+III)				125,474,539			160,127,221			41,784,516			4,268,049	
	<u>GST@18%</u>			22,585,417			28,822,900			7,521,213			768,249	
Premium including GST				148,059,956			188,950,121			49,305,729			5,036,298	
Premium Cost assuming 5% grossing up (as revenue figure are exclusive of Insurance Cost)				155,462,954			198,397,627			51,771,015			5,288,113	

Note/Assumption:

- MD sum insured has been taken as per Reinstatement Value (RIV) provided by Insurance Co./ Valuer based on Capital Cost provided by SLP. In respect of balance five Units, RIV of Rs.1250 Crore has been assumed/taken against each unit to be commissioned based on Valuation Report which indicates total RIV of the project after full commissioning nearly in the range of Rs.18000 Crore. Sum Insured for FY 2027-28 & 2028-29 has been increased assuming 3% escalation p.a.
- MBD sum insured has been taken as provided by Insurance Co/ Valuer upto three units. It has been assumed that MBD percentage will be 25% for after commissioning of four units, 30% after commissioning of six units and 40% after commissioning of eight units.
- Premium Rates for FY 2026-27, FY 2027-28 and FY 2028-29 has been assumed as same that of FY 2025-26. However these are subject to change based on the premium discovered through competitive bidding.

2026-27								2027-28			2028-29		
11.04.2026 to 29.06.2026		06 Unit 30.06.2026 to 30.12.2026		08 Unit 31.12.2026 to 31.03.2027				08 Unit			08 Unit		
Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)	Sum Insured (in ₹ Crore)	Nos. of Days	Premium Amount (INR)
90	232,664,124	15091.17	184	570,113,807	17591.17	91	328,667,637	18118.91	366	1,357,830,748	18662.47	365	1,398,565,671
90	15,523,360	15091.17	184	38,038,018	17591.17	91	21,928,719	18118.91	366	90,594,526	18662.47	365	93,312,361
90	23,269,499	4527.35	184	68,422,771	7036.47	91	52,593,854	7247.56	366	217,281,849	7464.99	365	223,800,400
90	111,609,337	6800.50	184	274,050,089	8248.52	91	164,395,037	8178.16	366	653,762,110	8084.15	365	646,246,951
90	686,377	21891.67	184	1,682,960	25839.69	91	982,439	26297.07	366	4,010,302	26746.62	365	4,078,860
	383,752,697			952,307,645			568,567,686			2,323,479,535			2,366,004,243
	69,075,485			171,415,376			102,342,183			418,226,316			425,880,764
	452,828,182			1,123,723,021			670,909,869			2,741,705,851			2,791,885,007
	475,469,591			1,179,909,172			704,455,362			2,878,791,144			2,931,479,257



**COMPREHENSIVE MEGA RISKS POLICY
AND
STANDALONE TERRORISM & THIRD-PARTY LIABILITY**

INSURANCE POLICY

INSURED

**All Hydro Power Stations
of
NHPC Limited
NHPC Office Complex
Sector – 33, Faridabad – 121 003**

PERIOD OF INSURANCE : 12 months from 1st April, 2025 to 31st March 2026

LEAD INSURER

**The New India Assurance Company Limited
Corporate Broker Office (850000)
SCO-91-93, Sector 34 A,
Chandigarh -160022 (U.T.)**

CO-INSURER

**Bajaj Allianz General Insurance Company Limited
2F-09, JMD Galleria, Sector-48, Sohna Road, Gurugram, Haryana-12202
&
Oriental Insurance Company Limited,
A-25/27 Asif Ali Road, New Delhi-110002**



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**COMPREHENSIVE MEGA RISK POLICY
FOR ALL HYDRO POWER STATIONS OF NHPC LIMITED**

A. GENERAL

IN CONSIDERATION OF AND SUBJECT TO

NHPC LIMITED

(Hereinafter called the Insuring Party) named in The Schedule hereto having paid to

THE NEW INDIA ASSURANCE COMPANY LIMITED

(Hereinafter called The Insurer or Company)

the Premium mentioned in The Schedule, The Insurer agrees subject to the terms, definitions, warranties, exclusions, provisions and conditions contained or endorsed or otherwise expressed herein and covering the interest of The Insured in the property at the Premises described in The Schedule for the purpose of the business

THAT if any of the property or any part thereof used by The Insured at the Premises described in The Schedule for the purpose of the Business, is accidentally physically lost or destroyed or damaged during the Period of Insurance, the Business carried out by The Insured at the Premises be in consequences thereof interrupted or interfered with,

THEN THE INSURER WILL INDEMNIFY THE INSURED

in the manner and to the extent stated in the following Section(s) forming part of this Policy of Insurance:

<u>INSURING AGREEMENTS:</u>	YES	NO
Section I : All Risk Non - Marine Property	✓	
Section II : All Risk Machinery Insurance	✓	
Section III : All Risk Operational Business Interruption	✓	

The insurance cover provided by this Policy of Insurance is only in respect of and subject to the wording of those Sections to which The Schedule and the table of Insuring Agreements has been completed and which have been signed and dated by The Insurer.

The Insuring Party acknowledges that it has ensured and shall continue to ensure that all parties named as insured in any Section of this Policy of Insurance disclose to it all information required to be provided to The Insurer and shall at all-time comply with any obligations which are placed upon The Insured by any provision of this Policy of Insurance.

The due observance and fulfilment of the terms of this Policy of Insurance insofar as they relate to anything to be done or complied with by the Insuring Party and The Insured and the truth of the statements and answers given by or on behalf of The Insured in the Proposal as well as any statements in The Schedules to any Section of this Policy of Insurance shall be a condition precedent to any

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Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)

The New India Assurance Co. Ltd
Tel. No.: 0172-609107, Mobile: 94171-89355 814680055
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gmail.com



liability on the part of The Insurer.

No alteration of the terms of this Policy of Insurance which may be agreed as between the Insuring Party and The Insurer shall require the agreement or consent of any other party constituting The Insured under any section.

This Policy of Insurance shall be construed in accordance with the laws of INDIA

The Language of Communication under this Policy of Insurance shall be : English

Policy issued at Chandigarh on 11.04.2025.

Important Note*

The policy is subject to copy of Tender and all further addendums and LOA forming part of policy. All corrigendum's and LOA will supersede the Tender wording

In witness whereof, the duly authorized person of The Insurer signs this agreement on its behalf.

SIGNED for and on behalf of
The New India Assurance Company Limited

JAIMAL SINGH KATTAL
CHIEF REGIONAL MANAGER
THE NEW INDIA ASSURANCE COMPANY
LIMITED
CBO (850000)
SCO. 91-93 SECTOR 34 A,
CHANDIGARH -160022 (U.T.)

Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile : 94171-89355, 8146800550
E-mail : jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

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A.1. DEFINITIONS APPLICABLE TO ALL SECTIONS

The terms listed below and used in this Policy of Insurance shall have the following meanings unless they are defined differently in any Section hereof or the context so requires.

Act of default	means a deliberate act regardless of whether the actual consequences of such an act were anticipated or not or a reckless failure to take the reasonably necessary precautions which a prudent insured would take to prevent loss or damage to the property insured or any deliberate act of material non-disclosure or breach of any warranty or condition of this Policy of Insurance.
Act(s) of God	means an occurrence due to natural causes, directly and exclusively without human intervention and which could not have been foreseen or if foreseen, could not have been resisted by any amount of human care or skill.
Actual Cash Value	means the cost which in the event of loss or damage to any item or part of the property insured would be necessary to replace it with one of the same age and capacity and similar make and quality, inclusive of all materials, wages, freight, customs, duties and dues.
Additional Insurance Cover	means any Additional Insurance Cover The Insured may decide to take out in any Section of this Policy of Insurance.
Consequential Loss	means any financial loss of any kind or description whatsoever, including penalties, loss of profit, loss of opportunity, losses due to delay, lack of performance or loss of contract.
Deductible	means the amount to be deducted from any payment otherwise to be made by The Insurer to The Insured.
The Insured	means all the parties named as The Insured in a Section of this Policy of Insurance and if the context so requires any one of them.
The Insurer (or Company)	means the party(ies) named as such in this Policy of Insurance. If there is more than one Insurer/Company, each Insurer/Company shall be separately liable only to indemnify The Insured for that proportion of any claim as set out in The Schedule at the end of this Policy of Insurance and the expression "The Insurer" is used for each Insurer/Company separately, unless a Lead Insurer has been agreed upon and entered expressly in The Schedule.
Insurer's agent	means an individual, firm or company appointed by The Insurer to act on its behalf.
Insured Party(ies)	means the individual, firm, company, corporation or joint venture specified as an Insured in this Policy of Insurance.
Insuring Party	means the individual, firm, company, corporation, joint venture or combination of the above named as such in this Policy of Insurance that has entered into this Policy of Insurance on behalf of itself and any other party named as an insured in any Section in this Policy of Insurance.
Language of Communication	means the language in which communication between The Insured and The Insurer under this Policy of Insurance shall take place.
Malfunction	means the failure of a data processing system, software program or built-in microprocessor to function properly or the production of wrong results.
Material change in risk	means any change in the nature, exposure, location, execution and maintenance of the property insured that a reasonably prudent insurer would consider material to the acceptance of the risk under the terms and conditions of this Policy of Insurance.

New	means the costs, which would be incurred to replace the property insured at
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Replacement Value		the Premises with new items of similar kind and quality at any time during the Period of Insurance.
Period of Insurance	of	means the period during which cover is provided by this Policy of Insurance as specified in The Schedule.
Policy of Insurance	of	means the Proposal, the definitions, the conditions, the exclusions, The Schedule and the Sections of this Policy of Insurance.
Premises		means the location(s) of the property insured.
Premium		means the Premium payable under this Policy of Insurance calculated in accordance with its terms.
Premium Rate		if applicable, means the rate referred to as such in The Schedule agreed between the Insuring Party and The Insurer.
Property Insured		means the Property Insured as specified in The Schedule to this Policy of Insurance.
Proposal		if applicable, means the written information submitted to The Insurer by the Insuring Party seeking insurance cover under this Policy of Insurance.
Representatives		means the directors, officers or any other individuals that have the authority to exercise administrative or executive control over the execution of a contract or over an operation or business.
The Schedule		means The Schedule to the section(s) of this Policy of Insurance in which reference is made to it.
Section		means any Section of this Policy of Insurance including The Schedule thereto.
Sum(s) Insured		means the amount of insurance cover specified in The Schedule in respect of any particular item of Property Insured or interest insured or the total amount of insurance cover specified in The Schedule as the context may require.



A.2. POLICY OUTLINE

COVERAGE:

This Policy consists of coverages summarized in The Schedule and detailed in Section I, Section II, Section III, General Conditions, General Exclusions, Specific Conditions and Specific Exclusions, which form the Policy and are attached hereto. The following summary of the scope of cover is for information purposes only, without restricting or widening the cover described in the individual sections, any claim for completeness or assuming liability:

POLICY SECTIONS:

Section – I: All Risks of Physical Loss or Damage / Non -Marine Property (excluding Machinery Insurance)

All **non - marine** property of The Insured and/or held by them in trust and/or on commission and/or in joint account with others and/or for which they have an insurable interest in case of loss or damage covered under this Policy, whilst contained in The Insured's Premise as specified in The Schedule and in all other Premises of The Insured or whilst at contractor's Premises as specified in The Schedule.

Section – II: All Risks of Physical Loss or Damage / Machinery Insurance

All Machinery and Equipment including electrical or electronic machinery of The Insured's plants including spare parts with no specification being the property of The Insured and all machinery and equipment in which The Insured has an insurable interest in case of loss or damage covered under this Policy, whilst contained in The Insured's Premises and elsewhere as specified in The Schedule

Section – III: ALL RISK OPERATIONAL BUSINESS INTERRUPTION

To indemnify The Insured in respect of Loss of Gross Profits the loss actually sustained during the indemnity period resulting from a reduction in turnover including any increased cost of working due to an interruption of The Insured's business following loss or damage to any property and / or assets insured and recoverable under Section-I.


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A.3. THE SCHEDULE

Mega Policy for All Plants of National Hydro Power Corporation Limited (NHPC)

Policy Number :	85000011250800000016
The Insurer :	THE NEW NDIA ASSURANCE COMPANY LIMITED SCO. 91-93 Sector 34 A Chandigarh – 160022 GST No 04AAACN4165C1ZZ

Company Code	Name of the Company	Share%	Sum Insured (Currency INR)	Premium (Currency INR)
850000	New India Assurance Co. Ltd.	60%	Fire- 66,444.87 crs	4,97,93,78,558
			EQ- 66,444.87 crs	33,22,24,350
			MBD- 25,051.74 crs	75,10,51,165
	Bajaj Allianz General Insurance Company Limited	25%	FLOP- 11,540.67 crs	92,25,61,160
	National Insurance Co Ltd	15%	Total (MD+BI) - 77,985.54 Crs.	6,98,52,15,233
				GST 18%
			Total	8,24,25,53,975
Multiple GST Invoices as per annexure -A				

Insuring Party	NHPC LIMITED NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD -121 003 (HARYANA) (All Hydro Power Stations) GST NO 06AAACN0149C1Z3
Other Named Insured (S)	All existing power stations of NHPC and All additions of Power stations during the policy period
Address of Insured	NHPC Office Complex Sector – 33, Faridabad - 121003 Haryana, India.
Risk Location	Location and address of Power Stations of NHPC Ltd as per Annexure I
Policy Period	12 months w.e.f. 01-04-2025 (00:00 hrs) to 31-03-2026 (23:59 hrs)

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INSURED'S BUSINESS	Hydro Power Generation.
Scope of Insurance cover	<p>The Insurance Cover shall cover the property insured & generation loss, if accidentally physically lost/destroyed or damaged by the perils covered under this Policy. The coverage will be on an All Risk basis as per Munich Re wordings, , namely:</p> <p>Mega Risk Policy – (Comprehensive coverages As per Tender).</p> <p>i) Fire and allied perils like Fire; Lightning; Explosion / implosion, Aircraft damage, Riot, strike, malicious damage (RSMD); Storm, cyclone Typhoon, Tempest Hurricane, Tornado, Flood & inundation (STFI); Impact damage; Subsidence & Landslide including rockslide; Bursting & Overflowing of Water tanks, Apparatus & pipes; Missile testing operations; Leakage from automatic sprinkler installations; Bush fire; & Burglary/Theft.</p> <p>ii) Earthquake (Fire and Shock).</p> <p>iii) Machinery Breakdown (MBD) /Boiler explosion/Electronic equipment.</p> <p>iv) Business Interruption – Fire Loss of Profit (BI-FLOP).</p>
Additional insurance covers	<p>I. Cracking & Collapse in Galleries, Tunnels & Buildings per se both underground and on the surface due to an insured peril is to be included in the coverage of the scope of the policy.</p> <p>II. All Equipment/machinery having electronic parts/software systems & computer control system/external media/increased cost of workings shall be covered in the scope of the policy.</p> <p>III. Assets like drainage, culvert, pavements, roads, dams, reservoirs, canals, pipe lines, tunnels, bridges ,piers, compound/retaining walls, landscapes and Gardeners etc. and all other civil works including township and underground civil works except land, property in transit within premises are specifically included in schedule of assets. Properties in the course of construction shall also be covered in the scope of coverage.</p>



Sum Insured	Mega Risk Policy for All Hydro Power Stations and Parbati II HEP		
	Sr. No.	Section/ Nature	Sum Insured in Rs.
	1.	Mega Cover (Fire)	66,444.87 Cr
	2.	Earthquake (including plinth & foundation)	66,444.87 Cr
	3.	Machinery Breakdown (MBD)	25,051.74 Cr.
	4.	Business Interruption (FLOP) (IP 18 months)	11,540.67 Cr.
5	Total	77,985.54 Cr	

Indemnity period for Business Interruption (BI) 18 Months

A.3.1 Limits of Liability

- **Loss Limit:**

Property Damage PD and Business interruption (BI)-

- **AOG Perils: INR 2000 cr Any One Occurrence (AOO) & INR 4000 Crs in Aggregate (AGG)**
- **Other than AOG Perils: Full Sum Insured.**

Note: Above loss limits shall be in excess of Policy Deductibles (PD+BI)

Additional Insurance Covers	Limit per occurrence Currency INR	Additional Sublimit?
General Additions for Section I & II	• Expediting Expenses Incl. Airfreight	10 cr
	• Architect, Surveyors & consulting Engineers fee	10 cr
	• Cost of Demolition and/or Removal of Debris including Foreign Debris	80 cr
	• Expenses for Loss Minimization/ Loss prevention expenses	5 cr
	• Capital Additions/Newly Acquired Property/Minor Interest <ul style="list-style-type: none"> ▪ Maximum Allowance During Period of Insurance ▪ Additional Premium in Excess of 	250 cr
	• Foam Consumption and Fire Extinguishing Expenses	5 cr
	• Omission to Insure Additions, Alterations or Extensions	30 cr
	• Immediate Repair/relief Clause	5 cr

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	• Temporary Removal	50 cr	
	• Inland Transit	50 cr	
	• Property in The Course of Construction/Erection: ▪ Maximum Estimated Contract Value ▪ Maximum Contract Period Including Testing/Commissioning	20 cr	
	• Plans, documents & computer records	10 cr	
	• Additional Customs duty	10 cr	
	• Deliberate Damage Clause	5 cr	
	• Property not on insured premises	10 cr	
	• Underinsurance Waiver	20%	
	• Escalation Clause	10%	
	• Original Equipments manufacturers Parts Clause	APPLICABLE	
	• Civil Authority	Applicable	
	• Designation of Property Clause	YES	
	• Waiver of Contribution	NO	
	• Waiver of Subrogation	NO	
	• 72 HRS Clause for Natural Calamity	YES	
	• Reinstatement Value Clause	YES	
	• Claims Payment 'On Account' Clause	YES	
	• Agreed Bank Clause	YES	
	• Increased Costs of Construction And Demolition Clause	YES	
	• Archives (Reinstatement of Data)	YES	
	• Shutdown/ Startup Expenses	1 Cr	
	• Claim preparation Cost (Applicable to Section-I, II & III)	1 Cr	
	• Improvement/Betterment	25 Crs	
Section III:	• Professional Accountants Clause	15 Lacs	
All Risk Business Interruption	• Additional Increased cost of working	25 cr	
	• Alternative Basis Clause	YES	
	• New Business Clause	YES	
	• Return/Adjustment of Premium	YES	
	• Departmental Clause	YES	
	• Underinsurance Penalty Waiver	YES	



	<ul style="list-style-type: none">Prevention of Access	Actual within sum Insured	
	<p><i>Interdependency,</i></p> <ul style="list-style-type: none"><i>* Add-on cover for Parbati-III has been worked out at ₹ 265 Cr. (approx.). However, the cover will come into effect after commissioning & inclusion of Parbati-II in the Mega Policy.</i>	265 Crore,	

- A right notification can only be derived for coverage for which the table has been duly completed.
- Unless the field "Additional Sublimit" is marked conspicuously (crossed out). The Sub limit agreed is considered to be part of the Total Sum Insured.

A.3.2 Deductibles

Single highest Deductible to apply for each and every loss occurring under Section I & II and separately for Section-III :

- PD (AOG) – 10% of claim amount subject to minimum of **INR 8.5 Crs. EEL** (each and every loss).
- PD (Other than AOG) - 7.5% of claim amount subject to minimum of **INR 3.5 Crs EEL**
- MBD - 7.5% of claim amount subject to minimum of **INR 5 Crs. EEL**
- PDLOP (Other than AOG) - 45 Days.
- PDLOP (AOG) - 60 Days.

Note: PD= Property Damage, AOG=Act of God, EEL= Each & Every Loss and PDLOP= Property Damage Loss of Profit.

- Minor Perils:
- Burglary / Theft – INR 100,000 EEL
- Electronic Equipment EI - INR 100,000 EEL
- Property under course of Construction – INR 500,000 EEL
- Inland Transit – INR 100,000 EEL

Add-on Covers operating in isolation:- 5% of Claim amount Subject to Minimum INR 25 lakh.



A.3.3 Premium, Deposit Premium And Premium Rates:

Mega Policy for All Plants of NHPC

	Premium Rate applicable on Sum Insured	(Deposit) Premium Currency INR
Section I: All Risk Non – Marine Property	Fire : @ 7.494 %0 EQ : @ 0.50 %0	4,97,93,78,558 33,22,24,350
Section II: All Risk Machinery Insurance	MBD : @ 2.998 %0	75,10,51,165
Section III: All Risk Operational Business Interruption	FLOP : @ 7.994 %0	92,25,61,160
Acts of God	included in section-I above	-
Total Premium		6,98,52,15,233
Add 18% GST		1,25,73,38,742
Total Premium		8,24,25,53,975



A.4. GENERAL CONDITIONS (APPLICABLE TO ALL SECTIONS)

A.4.1. Several Liability Notice

The Insurer(s) is(are) the company or companies named in The Schedule; if there is more than one company, each company shall be separately liable only to indemnify The Insured for that proportion of any claim as set out in The Schedule of this Policy of Insurance.

A.4.2. Policy Interpretation, Rights and Obligations

A.4.2.1. Identification

This Policy of Insurance and The Schedule (which forms an integral part of this Policy) shall form the entire agreement between The Insurer and the Insuring Party and any party claiming as an insured and shall be read together as one contract and words and expressions to which specific meanings have been attached in any part of this Policy or of The Schedule shall bear such specific meanings wherever they shall appear.

This Policy of Insurance supersedes and replaces all prior communications, representations, warranties, undertakings and agreements between the parties whether oral or written.

A.4.2.2. Order of Precedence

It is understood and agreed that all printed clauses referred to herein apply insofar as they do not conflict with the typewritten wording of this Policy, the typewritten wording of this Policy taking precedence and the typewritten wordings / handwritten wordings, if any, shall be paramount.

A.4.2.3. Captions, Headings and Language

It is hereby understood and agreed that the captions and headings of the clauses are inserted herein for reference purposes only and are not part of the clauses to which they refer, the language of this Policy is deemed to be that of Insurers, i.e. English.

A.4.2.4. Assignment

Assignment or transfer of this Policy shall not be valid without the written consent of The Insurer.

A.4.2.5. Designation of Property Clause

For the purpose of determining, where necessary, the item under which any property is insured, The Insurer agrees to accept the designation under which the property has been entered in The Insured's books

A.4.2.6. Additional Insured (to be named in The Schedule)

It is understood and agreed that any individual, firm, corporation and/or its joint ventures,



for whom or with whom The Insured may be operating is hereby named as additional Insured in The Schedule when required by contract, or as required. It is further understood and agreed that in the event there is any violation of the terms and conditions of this insurance by one Insured, it shall not affect the rights of other Insureds; including interest of mortgagees and notice of assignment in respect thereof.

A.4.2.7. Multiple Insured Clause

If in any Section The Insured comprises of more than one party each operating as a separate and distinct entity, this Policy of Insurance shall, unless otherwise provided for in this Policy of Insurance, apply as if a separate policy had been issued to each of these parties provided always that The Insurer's overall liability towards the parties that constitute The Insured in any Section shall not exceed the Sum Insured and any limits of indemnity specified in The Schedule to that section.

Any payment made by The Insurer to any Insured Party as a result of an occurrence of loss or damage shall reduce, by the amount of that payment, The Insurer's liability towards all Insured Parties that constitute The Insured arising from that occurrence under this Policy of Insurance.

A.4.2.8. Information rights of The Insurer and Confidentiality Agreement

The Insurer shall be permitted but not obligated to inspect The Insured's property and operations at any reasonable time, and The Insured shall provide The Insurer with all relevant details and information. Neither the right to make inspections nor the making thereof nor any advice or report resulting therefrom shall constitute an undertaking on behalf or for the benefit of The Insured or others to determine or warrant that such property or operations are safe and healthy or are in compliance with a law, rule or regulation. The Insurer will maintain confidential any information obtained under this Policy and not use such information except for the purposes of the Policy.



A.4.2.9. Premium payment

The required cover for which Premium was sought shall not be available to The Insured until such date that the Premium is paid by the Insuring Party and it is understood that payment of the Premium is a condition precedent to The Insurer's liability towards any Insured Party under any Section of this Policy of Insurance. Cover as agreed under this Policy would incept from the date of payment of the required Premium. The Insurer shall not be liable to indemnify The Insured or any Insured Party in respect of any occurrence happening prior to receipt of the Premium.

A.4.2.10. Sum Insured

It is a requirement of this Policy of Insurance that the sum(s) insured specified in The Schedule in respect of the Property Insured shall not be less than the New Replacement Value of such property.

A.4.2.11. Cancellation

This policy may be terminated at any time at the written request of the Insuring Party with twenty one days' notice.

The Insurer may cancel this Policy by giving The Insuring Party not less than 60 days prior written notice.

In either case, pro-rata daily return of Premium shall be payable to The Insuring Party for the unexpired period from the date of termination.



A.4.2.12. Expiration

If this policy should expire or be cancelled while an insured event affecting the Property Insured is in progress, it is understood and agreed that Insurers, subject to all other terms and conditions of this Policy, are responsible as if the entire loss had occurred prior to the expiration of this insurance.

A.4.2.13. Fraud and forfeiture

If an Insured Party makes any claim that is fraudulent or any false declaration or statement in support thereof, this Policy of Insurance between The Insurer and The Insured Party making such a claim shall become void and The Insurer shall not be liable to make any payment hereunder to that party.

For the avoidance of doubt, the Insuring Party shall not be entitled to any return of Premium in the event that the Policy of Insurance is treated as void.

A.4.2.14. Misdescription

If there be any material misdescription by The Insured or any one acting on his behalf of any of the property hereby insured, or of any place in which such property is contained, or of the business or Premises to which this insurance refers or any misrepresentation as to any fact material to be known for estimating the risk or any omission to state such fact, The Insurer shall not be liable under this Policy for the property affected by any such misdescription, misrepresentation or omission.



A.4.2.15. Non-Disclosure

It is also understood and agreed that this Policy shall be voidable in case of non-disclosure of material facts of The Insured.

A.4.2.16. Act of default (Breach of Conditions)

In the event of an Act of default being committed by an Insured Party or its Representatives The Insurer shall not be liable to pay any amount to the Insured Party under this Policy of Insurance.

An Act of default committed by one Insured Party or its Representatives shall not prejudice the entitlement to indemnity of any other Insured Party that has not itself (and whose Representatives have not) committed an Act of default.

In the event of The Insurer refusing to indemnify an Insured Party as a result of any Act of default no other Insured Party shall be entitled to indemnity in respect of the same loss or damage by assuming the rights or obligations of the Insured Party whose claim for indemnity The Insurer has refused or is entitled to refuse.

In the event of an Act of default The Insurer shall be entitled to claim from the Insured Party any loss or damage it may have suffered including, without limitation, any sums it may have paid to any other Insured Party as a result of any loss or damage caused or contributed to by the Insured Party or its Representatives committing an Act of default.

A.4.2.17. Material Change

As soon as is reasonably possible, any party named as the insured in any Section of this Policy of Insurance shall notify the Insuring Party of any Material change in risk of which it is aware or ought reasonably to be aware and shall take or cause to be taken at its own expense any additional precautions that may be necessary to prevent loss or damage occurring to the Property Insured as a result of such Material change in risk.

The Insuring Party shall immediately notify The Insurer in writing upon receipt of any notice from the insured.

The Insurer shall not be liable for any loss of or damage to Property Insured which would not have resulted had there not been a Material change in risk unless The Insurer has agreed to the Material change in risk in which case the scope of cover and Premium shall, if necessary, be adjusted by The Insurer to reflect the Material change in risk.

A.4.2.18. Reasonable precautions

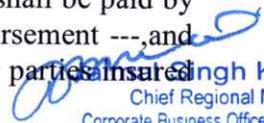
The Insured shall take at his own expense all reasonable precautions, maintain the property in a proper state of repair and comply with all reasonable recommendations made by The Insurer, to prevent loss of or damage to the Property Insured or any liability arising under this Policy of Insurance and comply with all relevant statutory requirements.

A.4.2.19. Agreed Bank Clause

It is hereby declared and agreed:-

- a) That upon any monies becoming payable under this Policy, the same shall be paid by the Insurer to the Bank, except as provided in Insurance Policy Endorsement ---, and such part of any monies so paid as may relate to the interests of other parties insured

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hereunder shall be received by the Bank as Agents for such other parties.

- b) That the receipts of the Bank shall be complete discharge of the Insurer therefor and shall be binding on all parties insured hereunder.

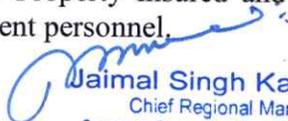
N.B: The Bank shall mean the first named Financial Institution/Bank named in the Policy.

- c) That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Insurer to the Insured or any of them in any matter arising under or in connection with this Policy, such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.
- d) That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Insurer and the Insured or any of them arising under or in connection with this Policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair the rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.
- e) That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of the operation of General Condition (3) of Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured whereby the risk is increased or by anything being done to upon or in any building hereby insured or any building in which the goods insured under the Policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Insurer of any change of ownership or alteration or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Insurer the necessary additional premium from the time when such increase of risk first took place
- f) It is further agreed that whenever the Insurer shall pay the Bank any sum in respect of loss or damage under this Policy and shall claim that as to the Mortgagor or Owner no liability there for existed, the Insurer shall become legally subrogated to all the rights of the Bank to the extent of such payment but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

A.4.2.20. Preventive Maintenance

It is a condition of this Policy that the Insured takes all reasonable steps to inspect and maintain the Property Insured. Any plant, machinery or equipment forming the Property Insured shall be inspected and maintained in accordance with the recommendations of the suppliers or manufacturers of such plant, machinery or equipment. Such inspection and maintenance shall include safety checks, preventive inspection and maintenance, rectification of loss or damage or faults arising from normal operation or wear and tear as well as from ageing and shall also include the repair or preventive replacement of components modules or parts. The Insured shall fully observe the government and all other binding regulations in force concerning the working of the Property Insured and shall see to it that the machinery is under the supervision of competent personnel.

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A.4.2.21. Clarification Agreement

Property damage covered under this Agreement shall mean physical damage to the substance of property.

Physical damage to the substance of property shall not include damage to data or software, in particular any detrimental change in data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure.

Consequently the following are excluded from this Agreement:

- (1) Loss of or damage to data or software, in particular any detrimental change in data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure, and any business interruption losses resulting from such loss or damage. Notwithstanding this exclusion, loss or damage to data or software which is the direct consequence of insured physical damage to the substance of property shall be covered.
- (2) Loss or damage resulting from an impairment in the function, availability, range of use or **accessibility** of data, software or computer programs, and any business interruption losses resulting from such loss or damage.

A.4.2.22 SETTLEMENT OF DISPUTES:

In case any dispute arises in respect of the claim amount assessed due to interpretational issue regarding any clause or otherwise, the Insured shall have the right to challenge the same in terms of clause for Settlement of Disputes. However, the Insurer shall be liable to pay undisputed portion of the claim so assessed on acceptance of the same by the Insured under protest.

The Settlement of Disputes shall be dealt as per Clause No. 21 of 'Condition of Policy'(Section-IV).

A.4.2.23. Governing law and jurisdiction

This Policy shall be construed according to **INDIAN** laws and The Insurers undertake to submit to the jurisdiction of **INDIAN** Courts in respect of any matter relating to or arising out of this Policy but nothing herein contained shall be held to detract from the force of the arbitration clause above.

A.4.2.24. TAXES AND DUTIES

1.1 Taxes, duties, , GST and other impositions as may be levied under the Applicable Law & regulations including those assessed on the client, the amount of which is applicable as on 28 days prior to last date of submission of bid is deemed to have been included in the Contract Price. However, change in rates of existing tax or levy of New Tax applicable on service of this contract announced after 28 days prior to last date of submission of bid, shall be paid/ adjusted/

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reimbursed by the Client in addition to contract price. The Client will reimburse the same to the Insurer on production of satisfactory proof of payment/ other documentary evidence, if any. Changes in the advance tax rates of GST (on Service) payable to appropriate authorities will not be subject to adjustment.

1.2 The Contract unit rates shall be after taking into account the Input Tax Credit (ITC) and other benefits.

1.3 TDS wherever statutorily required under any Tax Act/ Rule shall be deducted and deposited and necessary certificate will be provided by the Employer.

1.4 Invoices and other documents submitted by Insurer/ bidder for payment under Interim Payment Certificate/ Final Payment Certificate, or any other payment under the contract shall be in accordance with the GST Law.

1.5 The Insurer shall furnish a certificate along with Interim Payment Certificate/ Final Payment Certificate that GST payable by him has been deposited/ will be deposited to the Govt. Treasury.

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A.5. GENERAL EXCLUSIONS (APPLICABLE TO ALL SECTIONS)

Notwithstanding any provision to the contrary within this Policy or any endorsement thereto it is agreed that this Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

A.5.1. Political Risks Exclusion

Notwithstanding any provision to the contrary within this Policy or any endorsement thereto it is agreed that this Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

- (a) war (whether declared or not), invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, mutiny, conspiracy, military or usurped power, confiscation, nationalization, commandeering, requisition or destruction or damage by or under the order of any government de jure or de facto or by any public or local authority, civil commotion assuming the proportions of or amounting to an uprising; or
- (b) any act of terrorism.

For the purpose of this clause an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s), committed for political, religious, ideological, or ethnic purposes or reasons including the intention to influence any government and/or to put the public, or any Section of the public, in fear.

This clause also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to (1) and/or (2) above.

If The Insurer alleges that by reason of this exclusion, any loss, damage, cost or expense is not covered by this Policy the burden of proving the contrary shall be upon the Insured.

A.5.2. Radioactive Contamination

Nuclear reaction or nuclear radiation or radioactive contamination, all whether controlled or uncontrolled, and whether such loss be direct or indirect, proximate or remote, or be in whole or in part caused by, contributed aggravated by the peril(s) insured hereunder, including the following:

- (a) ionizing radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from combustion of nuclear fuel
- (b) the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof
- (c) any weapon of war, missile or like employing atomic or nuclear fission and /or fusion or other like reaction or radioactive force or matter



(d) nuclear reaction, nuclear radiation or radioactive contamination

A.5.3. Act of default

Any act of default committed by the insured or its representatives.

A.5.4. Deductibles/ Retained Liability

The amounts stated in The Schedule as being the Deductibles, Time Excess or otherwise Insured's Retained Liability.

A.5.5. SANCTION LIMITATION AND EXCLUSION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, united Kingdom or United States of America.

A.6. ADDITIONAL EXTENSIONS TO SECTIONS I AND II

If specified in The Schedule, the following Additional Insurance Cover will be provided subject to the terms contained herein:

A.6.1. Escalation Clause

In consideration of the payment of an additional premium on the under noted items(s) the Sum(s) Insured thereby shall, during the period of insurance, be increased each day by an amount representing 1/365th of the specified percentage increase per annum.

Item Number	Specified percentage increase per annum
All properties except stock	10%

Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance.

At each renewal date the insured shall notify the Insurers:-

1. The sums to be insured under each item above, but in the absence of such instructions the Sums Insured by the above items shall be those stated on the policy (as amended by any endorsement effective prior to the aforesaid renewal date) to which shall be added the increases which have accrued under this Clause during the period of insurance upto that renewal date, and
2. The specified percentage increase(s) required for the forthcoming period of insurance, but in the absence of instructions to the contrary prior to renewal date the existing percentage increase shall apply for the period of insurance from renewal.

All the conditions of the policy in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein.



A.6.2. Expediting expenses

The Insurer shall indemnify the insured up to the limit of indemnity specified in The Schedule in respect of reasonable extra costs for overtime, night-work, work on public holidays, express freight (including airfreight) incurred to rectify loss of or damage to Property Insured.

A.6.3. Fees of Architects, Engineers and Others

The Indemnity hereunder shall include fees of Architects, Engineers, Surveyors, Consulting Engineers, Legal and other Consultants reasonably and necessarily incurred for the purpose of replacement and/or reinstatement and/or any other insured undertaking consequent upon an occurrence hereby insured but not for preparing claims.

The amount payable for such fees shall not exceed those authorized under the scales of the respective institutions or bodies regulating such charges or the limit of indemnity specified in The Schedule, whichever is the lower.

A.6.4. Cost of Demolition and/or Removal of Debris including Foreign Debris

This Policy insures the cost of demolition and/or removal of debris **including Foreign Debris/dewatering expenses** and/or any other expenses necessarily incurred in connection with site clearing operations and/or salvaging including damage caused by such operations, dismantling, shoring up, propping, in the event of circumstances giving rise to indemnifiable loss or damage by any of the perils insured under this Policy and limited for each and every loss as per the sublimit shown in The Schedule.

A.6.5. Foam consumption and fire extinguishing expenses

Except as otherwise excluded herein Insurers shall be liable for the reasonable cost of foam solution or other fire extinguishing materials lost, expended, damaged or destroyed, together with other reasonable costs incurred in fighting fire on the Property Insured hereunder, charges incurred in respect of Fire Fighting or Watchmen Services attendants at the scene of any fire and/or other events requiring their services in the event of circumstances giving rise to indemnifiable loss or damage by any of the perils insured under this Policy subject to a sublimit per loss as per schedule.

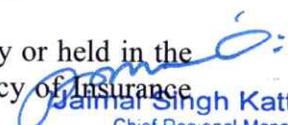
No Deductible shall apply in respect of such expenses.

A.6.6. Capital additions / Newly Acquired Property / Minor Interest

The Insurer shall indemnify the insured in respect of loss of or damage to:

- (a) any buildings, machinery and other equipment acquired or operated by or held in the care, custody or control of the insured after the inception of this Policy of Insurance

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and not included in The Schedule;

- (b) any additions or extensions to Property Insured which have been carried out after the inception of this Policy of Insurance collectively referred to as “capital additions”.
- (c) Any increase in the New Replacement Value as a result of such capital additions shall not exceed the percentage/amount of the total Sum Insured specified in The Schedule.

In case of the capital additions exceeding the limit specified in The Schedule, The Insurer may require the payment of additional Premium.

A.6.7. Inland Transit

This Insurance covers The Insured’s property excluding Stock, Finished Goods and Raw Materials against the perils covered under this Policy whilst in transit by road, rail or inland waterway within the Geographical limits specified in The Schedule, which is being temporarily removed for cleaning, renovation, repair or maintenance and in as much as it is not indemnifiable under a more specific Policy and limited for each and every loss as per sublimit shown in The Schedule.

A.6.8. Temporary Removal

This Insurance covers The Insured’s property excluding Stock, Finished Goods and Raw Materials against the perils covered under this Policy whilst temporarily removed for cleaning, renovation, repair and other similar purposes, within the Geographical limits specified in The Schedule.

The amount recoverable under this Extension shall not exceed the amount which would have been recoverable had the destruction or damage occurred in that part of the Premises from which the Property is temporarily removed and in no case the sublimit shown in The Schedule.

The Extension does not apply to Property, if and so far as it is otherwise insured, nor to Property held by the Insured in trust, other than machinery and plant.

A.6.9. Expenses for Loss Minimization

This Policy includes expenses for loss minimization necessarily incurred by the Insured to prevent any aggravation of an Insured Loss following a loss or damage at any Insured’s Premises specified in The Schedule, including moving / shifting of property if this contributes to loss minimization, subject to a limit per loss as per schedule.

A.6.10. Immediate Relief Clause

It is agreed that in case of loss the Insured, if they so elect, may immediately begin repairs or reconstruction but such work shall at all times be open to supervision by the Insurer and in case of dispute as to the cost of repair and/or reconstruction the loss shall be settled in accordance with the terms of this Policy, the sole object of this Condition being not to deprive the Insured from the use of operating properties which may be necessary to their Business. Evidence of loss to be photographed and if any damaged item are replaced then same to be preserved for

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inspection by Surveyor

A.6.11. Omission to Insure Additions, Alterations or Extensions

The Insurance by this Policy extends to cover Buildings and/or Machinery, Plant and other Contents which the Insured may erect or acquire or for which they may become responsible:

- a) at the within described premises

The liability under this Extension shall not exceed Rs 300,000,000 in aggregate.

The Insured shall notify the Insurer of each additional insurance as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception.

Following the advice of any additional insurance as aforesaid, cover by this extension shall be fully reinstated.

No liability shall attach to the insurers in respect of any Building, Machinery, Plant or other Contents while such property is otherwise insured.

N.B.:

- i. An additional premium on the Sum Insured on Buildings and/or Machinery, Plant and other Contents as stated in the above clause should be collected in advance.
- ii. All new additions to Buildings and/or Machinery and Plant not specifically insured/ included during the currency of the Policy should be declared at the end of the year and suitable additional premium paid on pro-rata basis from the date of completion of the construction/erection of additions subject to adjustment against the advance premium collected as stated in N.B. 1 above.
- iii. If the Insured fails to declare the value of such additions within 30 days after the expiry of the Policy there shall be no refund of the advance premium collected.

'Other Contents' in the above clause shall mean 'Furniture and Fittings ' and does not include 'Stocks'.

A.6.12. Property in the course of construction / erection

The Insurer agrees subject to the terms, definitions, warranties, exclusions, limits provisions and conditions of this Policy as a whole and the respective Sections applicable for the property in question to provide automatic coverage during the Period of Insurance for property in the course of construction / erection including up to 4 weeks testing and commissioning subject to the inclusion of the appropriate values at risk for Premium adjustment purposes and subject to a maximum estimated contract value and a maximum contract period including testing/commissioning as per Schedule and additional Premium to be agreed. At the option of the Insured the interest of contractors and/or sub-contractors is hereby assumed for work being performed on site for the Insured including temporary structures, tools, equipment and materials incidental to such work as specified in The Schedule.



With regards to property in course of construction, such as buildings, foundations and structures, the following additional exclusions shall apply:

- loss or damage due to faulty design;
- the cost of replacement, repair or rectification of defective material and/or workmanship, but this exclusion shall be limited to the items immediately affected and shall not be deemed to exclude loss of or damage to correctly executed items resulting from an accident due to such defective material and/or workmanship;

With regards to erection of mechanical, electrical or electronic machinery, installations or equipment in course of erection the following additional exclusions shall apply:

- loss or damage due to faulty design, defective material or casting, bad workmanship other than faults in erection

Any Consequential Loss of any kind or description whatsoever including but not limited to penalties, losses due to delay, lack of performance, loss of contract or Business Interruption - is excluded absolutely.

A.6.13. Addition Custom Duty

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon and subject to the Insured having paid the agreed extra premium, this insurance shall be extended to cover at the Insured exchange rate increased Customs Duty percentage payable on the replacement supplies over and above the Customs Duty taken into account while arriving at the sum insured of the affected item.

Provided always that such additional duty is incurred in connection with any loss or damage to the insured items recoverable under the policy and provided further that the amount payable hereunder shall not exceed Rs 100,000,000/- during the policy period.

The indemnity for such additional customs duty will stand reduced after occurrence of the claim unless reinstated by payment of an additional premium prescribed by the company.

A.6.14 PLANS DOCUMENTS & COMPUTER RECORDS

At The Insured's option, indemnity hereunder shall include reasonable costs incurred in the reconstruction of archives, record account documents, plans, computer programmes and data, subject to back up copies / records being kept in a safe and secure place up to the limit of indemnity specified in The Schedule.

The Insurers shall, however, not be liable for any costs arising from false programming, punching, labelling or inserting, inadvertent cancelling of information or discarding of data media, and from loss of information caused by magnetic fields.

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A.6.15 Shut Down/Start up expenses

It is hereby agreed and declared that this policy extends to cover Shut Down and startup costs necessarily and reasonable incurred by the insured consequent upon a loss or damage covered by this policy

A.6.16 Claim Preparation Cost (Applicable to Section-I, II & III)

Subject to the Sub-Limit of Liability as stated in the schedule of professional fees and claims preparation Costs, the insurance policy under this item shall cover:

- a) Such professional fees as may be payable by the Insured;
- b) Such other expenses incurred by the Insured and not otherwise recoverable, for preparation, providing and/or verification of claims made by the Insured under this policy.
- c) The cost of arbitration if incurred and such reasonable professional fees and other reasonable expenses related thereto.

For the purpose of this Clause such reasonable professional fees shall include but not be limited to fees for financial advisors, accountants, loss adjusters, insurance intermediary, business interruption claims advocates and preparers and valuers appointed by the Insured.

The Company's maximum liability under this Clause shall not exceed INR 1.00 crores in aggregate.

A.6.17 Improvement/Betterment

Notwithstanding Condition of Reinstatement, In the event that new Property Insured of like kind and quality is not obtainable Property Insured which is as similar as possible to that which has sustained Damage and which is capable of performing the same function shall be deemed to be new Property Insured of like kind and quality and in no event shall this be considered as a betterment to the Insured.

In the event of replacement with new Property Insured the Insurer will pay the cost of purchasing and installing technologically current Property Insured which is necessitated by incompatibility between new Property Insured installed to replace Property Insured which has sustained Damage and existing Property Insured which has not incurred Damage at the same or an interdependent location.

Provided always that:

1. Damage was directly caused to the Property Insured
2. The Insurer shall be liable only for the amount sufficient to enable the Insured

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- to resume Operations in substantially the same manner as before the Damage
3. The Insurer shall be liable for only the difference between
- the highest sales value of the existing Property Insured which has not incurred Damage at the same or interdependent location and
 - The installed cost of the technologically current Property Insured.

The liability of the insurer shall not exceed the limit stated in the Schedule

A.7. OCCURRENCE OF A LOSS, CLAIMS AND INDEMNIFICATION PROVISIONS

A.7.1. Conditions for Loss settlement under Section I or II

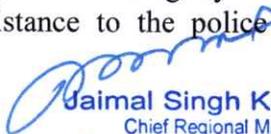
A.7.1.1. Claims and loss notification

In the event of loss and/or damage, claim or suit, which may reasonably give rise to a claim under this Policy of Insurance, the Insured shall:

- give to The Insurer as soon as practicable, but not later than 30 days after the occurrence of the event written notice containing particulars sufficient to identify the loss and/or damage, claim or suit and also reasonably obtainable information with respect to the time, place and circumstances thereof as well as nature and extent of the loss or damage, and the names and addresses of available witnesses.
- take such measures as may be reasonable for the purpose of averting or minimising such loss or damage
- ensure that all rights against carriers, bailees or other third parties are properly preserved and exercised; if claim is made or suit is brought against the Insured, the Insured shall at the earliest practicable advise The Insurer of every demand, notice, summons or other process received by him or his representative.
- co-operate with The Insurer, and, upon The Insurer's request, assist in making settlements, in the conduct of suits and in enforcing any right of contribution or indemnity against any person or organisation who may be liable to the Insured because of property damage with respect to which insurance is afforded under this Policy, and the Insured shall attend hearings, and trials and assist in securing and giving evidence and obtaining the attendance of witnesses.
- The Insured shall not, except at his own cost, voluntarily make any payment, assume any obligation, or incur any expenses. Notwithstanding the foregoing this clause shall not override the provisions of the Subrogation Clause.
- do and concur in doing and permit to be done all such things as may be practicable to establish the cause and extent of the loss or damage
- preserve all parts affected and make them available for inspection by The Insurer as long as The Insurer may require
- furnish any information and documentary evidence that The Insurer may require together with, if required, a statutory declaration of the truth of the claim
- inform the police authorities of loss or damage due to major fire, theft or burglary or actions by any malicious person and render all reasonable assistance to the police authorities

A.7.1.2. Claims Provisions

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If The Insured or anyone acting on his behalf hinders or obstructs The Insurer in any way or does not comply with any reasonable recommendations The Insurer may make following the notification of any loss or damage, all benefits claimed under any Section of this policy shall be forfeited.

The Insurer shall reimburse The Insured for any charges properly and reasonably incurred in pursuance of its duties in relation to clause (b) and (c) above in addition to any loss recoverable under any Section of this Policy.

The Insurer shall not be liable for loss or damage of which he has not received notification within 30 days of its occurrence.

A.7.1.3. Rights of The Insurer in case of a loss

On the happening of any loss or damage to any of the Property Insured under this Policy The Insurer may

- (a) enter and take and keep possession of the building or Premises where the loss or damage has happened
- (b) take possession of or require to be delivered to it any property of The Insured in the buildings or on the Premises at the time of the loss or damage
- (c) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same
- (d) sell any such property or dispose of the same for account of whom it may concern. The powers conferred by this Condition can be exercised by The Insurer at any time until notice in writing is given by The Insured that he makes no claim under this Policy or, if any claim is made, until such claim is finally determined or withdrawn, and The Insurer shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to The Insured or diminish its rights to rely upon any of the Conditions of this Policy in answer to any claim.

If The Insured or any person acting on his behalf shall not comply with the requirements of The Insurer, or shall hinder or obstruct The Insurer in the exercise of its powers hereunder, all benefit under this Policy shall be forfeited. The Insured shall not in any case be entitled to abandon any property to The Insurer whether taken possession of by The Insurer or not.

A.7.1.4. Repair of Minor Damage

Upon notifying The Insurer The Insured may repair any minor damage or replace any parts of the Property Insured that have sustained minor damage. In all other cases The Insurer's Agent shall be given the opportunity to inspect the loss or damage before any repairs are effected and if The Insurer's Agent does not carry out the inspection within a period of time which could be considered reasonable under the circumstances, The Insured shall be entitled to proceed with the repair or replacement.

A.7.1.5. Original Equipment Manufacturer Parts

It is further noted and agreed that in the event of accidental physical loss or damage to the Property Insured hereunder The Insured, at sole discretion, shall have the option to accept repair or replacement terms as offered by the Original Equipment Manufacturer (OEM) regardless of any other terms offered from other suppliers, manufacturers or fabricators.



Provided always that the difference between the OEM quote and the lowest quote does not exceed 25% of the lowest quote and quotes are based on same technological specifications.

A.7.1.6. Obsolete Spare Parts

In the event of spares currently insured hereunder and represented within the total Sum Insured under the Policy of Insurance becoming obsolete following an indemnifiable loss to the unit and/or units to which they belong such spare parts shall also be deemed a constructive total loss provided always that such parts cannot be used as spares for any other units within the Premises of The Insured. Insurers retain salvage rights over such parts.

A.7.1.7. Salvage

The salvage of any insured property on the occurrence of any loss or damage herein shall accrue to The Insurer (subject to indemnification of The Insured in full). The Insurer shall have the right to take possession of such salvage.

A.7.1.8. Brands and trademarks

In case of loss or damage to property bearing a brand or trademark, or the name of The Insured, which in any way carries or implies the guarantee or the responsibility of the manufacturer or The Insured, the salvage value of such damaged property shall be determined after removal in the customary manner of all such brands or trademarks or other identifying characteristics.

The Insured shall have full right to the possession of all goods involved in any loss under this policy and retain control of all damaged goods. The Insured, exercising reasonable discretion, shall be the sole judge as to whether the goods involved in any loss under this Policy are fit for consumption and no goods so deemed by The Insured to be unfit for consumption shall be sold or otherwise disposed of except by The Insured or with The Insured's consent but The Insured shall allow Insurers any salvage obtained by The Insured on sale or other disposition of such goods.

A.7.1.9. Underinsurance

If the property hereby insured shall, at the commencement of any damage, be collectively of greater value than the Sum Insured thereon, then The Insured shall be considered as being his own insurer for the difference, and shall bear the rateable proportion of the loss accordingly. Salvage is to be considered in the same proportion. Every item, if more than one, of the policy shall be separately subject to this condition.

However, Underinsurance on each item of the schedule will be ignored if it does not exceed 20% thereof.

A.7.1.10. Contribution

If at the time of any loss or damage occurrence to any property hereby insured, there be any other subsisting insurance or insurances whether effected by The Insured or by any other person or persons, covering either such loss or any part of it or the same property The Insurer shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.



A.7.1.11. Loss Payee

Loss is payable to The Insured or as directed by The Insured, which shall include such party who has an insured interest in the subject matter insured at the time of loss or damage.

A.7.1.12. Bankruptcy and Insolvency

In the event of bankruptcy or insolvency of The Insured or any entity comprising The Insured, The Insurer shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency, except under Section III (All Risk Operational Business Interruption).

A.7.1.13. Deductibles

This policy does not cover the amounts of the Deductibles stated in The Schedule in respect of each and every loss as ascertained after the application of all other terms and conditions of the policy including any underinsurance.

Warranted that The Insured shall not effect insurance in respect of the amounts of the Deductibles stated in The Schedule.

A.7.1.14. Reinstatement of Policy Limit

At all times during the Period of Insurance of this Policy, the insurance cover will be maintained to the full extent of the respective Sum Insured. The sum insured shall be automatically reinstated following a loss, at no additional premium.

A.7.1.15. Claims / Payments “on account”

All claims to be paid to The Insured within reasonable time after receipt of satisfactory documentation and the determination of the Quantity of the loss presented by the loss adjuster(s) and agreed by The Insurer.

In the event of indemnifiable loss or damage, payment “on account” will be made by The Insurer as early as possible on request if this is approved by The Insurer and where the liability of The Insurer has been established in a preliminary loss report and accepted by The Insurer.

A.7.1.16. Claims Payment Currency

Claim payments shall be made in the same currency as Premium received by The Insurer. If exchange rates are to be applicable, the exchange rate will be the one specified in the London Financial Times for the date of Premium received by The Insurer.

A.7.1.17. Seventy two hours Clause

A.7.1.17.1. Windstorm

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Insurers shall not be liable for any loss occurring before the effective date and time of the Policy nor for any loss commencing after the expiration date and time of this Policy. However, The Insurer will be liable for any losses occurring for a period of up to maximum seventy-two (72) hours after the expiration of this Policy, provided that the first windstorm damage occurs prior to the date and time of the expiration of this Policy.

Each loss by windstorm shall constitute a single claim hereunder; provided, if more than one windstorm shall occur within any period of seventy two (72) hours during the term of this Policy such windstorm shall be deemed to be a single windstorm within the meaning thereof.

Official recognized Authority (or as agreed between The Insurer and The Insured) will elect the moment from which each of the aforesaid periods of seventy two (72) hours shall be deemed to have commenced but no two such seventy two (72) hour periods shall overlap.

A.7.1.17.2. Earthquake

Insurers shall not be liable for any loss caused by an earthquake occurring before the effective date and time of this policy nor for any loss commencing after the expiration date and time of this policy. However, The Insurer will be liable for any losses occurring for a period of up to maximum seventy-two (72) hours after the expiration of this Policy, provided that the earthquake damage occurs prior to the date and time of the expiration of this Policy.

Any and all losses caused by earthquake shall constitute a single loss hereunder provided that more than one earthquake shock occurring within any seventy two (72) hour period during the Period of Insurance of this Policy shall be deemed to be a single earthquake within the meaning thereof.

Official recognized Authority (or as agreed between The Insurer and The Insured) will elect the moment from which each of the aforesaid periods of seventy two (72) hours shall be deemed to have commenced but no two such seventy two (72) hours periods shall overlap.

A.7.1.17.3. Flood

Insurers shall not be liable for any loss caused by flood occurring before the effective date and time of this policy nor for any loss commencing after the expiration date and time of this policy. However, The Insurer will be liable for any losses occurring for a period of up to maximum seventy-two (72) hours after the expiration of this Policy, provided that the first flood damage occurs prior to the date and time of the expiration of this Policy.

Each loss caused by flood and all losses caused by flood within a seventy-two (72) hours period shall be deemed to constitute a single loss.

Official recognized Authority (or as agreed between The Insurer and The Insured) will elect the moment from which each of the aforesaid periods of seventy two (72) hours shall be deemed to have commenced but no two such seventy two (72) hours



periods shall overlap.

A.7.1.18. Time limit

The Insurer is not liable for any loss or damage after the expiration of 24 months from the discovery of the loss or damage unless otherwise agreed in writing or the claim is submitted to a court or arbitration panel within the time prescribed therefore in accordance with applicable law.

The Insurer agrees that any action or proceeding against them for the recovery of any claim under or by virtue of this insurance shall not be barred if commenced within the time prescribed therefore in accordance with applicable law.

A.7.1.19. Disclaimer of liability

If The Insurer disclaims liability in respect of any claim and if conciliation is not commenced within 12 (twelve) months of such a disclaimer, all benefits under this Policy of Insurance in respect of that claim shall be forfeited.

A.7.1.20. Subrogation

Insurer shall upon reimbursement hereunder to The Insured of any loss, damage or expense be subrogated to all The Insured's rights of recovery against any other person, firm or corporation who may be legally or contractually liable for such loss, damage or expenses so reimbursed by The Insurer, provided that

-if there is a partial reimbursement, subrogation to be restricted to the amount settled.
-The Insurer shall pass on to The Insured such money or monies recovered by them that is in excess of the loss, damage or expenses so received by The Insured.

The Insurer shall waive its rights of subrogation against all Insured Parties provided no Act of default including criminal or deliberate or fraudulent acts committed by any Insured Party or its Representatives has caused any loss or damage to any other Insured Party. It is agreed that The Insurers may make a claim upon and institute legal proceedings against any parties believed responsible for loss, damage or expense reimbursed hereunder in the name of The Insured, and The Insured shall provide The Insurer his full co-operation in pursuing such claim or legal proceedings.

The Insured shall at The Insurer's expense do and concur in doing and permit to be done all actions that may be necessary or required by The Insurer in the interest of any rights or remedies or for the purpose of obtaining relief or indemnity to which The Insurer is or would become entitled or which is or would be subrogated to him upon indemnification or rectification of any loss or damage under this Policy of Insurance, regardless of whether such action is or becomes necessary or required before or after The Insured's indemnification by The Insurer.

Except as specifically provided or permitted by this policy, The Insured shall not waive, release or diminish rights of recovery or subrogation with respect to any claim which, upon payment thereof by Insurers, would otherwise belong or accrue Insurers, and insofar as and to the extent that any action by The Insured waives, releases or diminishes the rights of recovery or subrogation in respect of such claim, The Insured shall have no liability under this policy.

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B. POLICY SECTIONS

B.1. SECTION I - ALL RISKS PHYSICAL LOSS OR DAMAGE – NON-MARINE PROPERTY

B.1.1. Property Insured

All permanent and temporary property of The Insured and/or held by him in trust and/or on commission and/or in joint account with others and/or for which they have an insurable interest and/or may otherwise be interested in case of fortuitous and accidental physical loss or damage covered under this Policy, whilst contained in The Insured's plant Premises as specified in The Schedule and in all other Premises of The Insured as specified in The Schedule or whilst at contractor's Premises as specified in The Schedule

B.1.2. Insuring Clause

The Insurer agrees subject to the terms, definitions, warranties, exclusions, limits provisions and conditions of this Section and of the Policy as a whole to indemnify The Insured against:

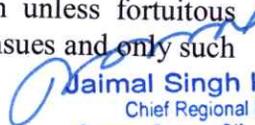
All Risks of fortuitous and accidental physical loss or damage or destruction to the Property Insured occurring during the Period of Insurance, which results in Property Insured needing to be repaired or replaced, other than those specifically excluded:

B.1.3. Special Exclusions to Section I

This Section does not cover loss or damage to any Property Insured caused directly or indirectly by or in connection with or arising from or occasioned through :

- (a) inherent vice, latent defect, wear and tear or gradual deterioration, leakage, seepage, pollution, contamination, overflowing of tank, smog or extremes or changes of temperature or humidity or to non-existing, non-functional or inadequate heating, air-conditioning or cooling equipment including operating error, condensation, excessive moisture, dampness of atmosphere, seepage, disease, deterioration, decay, mildew, mould, fungus, wet or dry rot, insect larvae or vermin of any kind, infestation loss or damage by normal settling, shrinkage or expansion in buildings or foundations, other loss or damage of gradual nature, such as corrosion, erosion, cavitation, rust and scale, scratching of painted or polished surfaces, unless fortuitous accidental loss or damage covered under this Policy of Insurance ensues to other Property Insured and only such ensuing loss will be covered under this Policy of Insurance or unless such loss or damage is a result of an occurrence of loss or damage otherwise indemnifiable under this section;
- (b) infidelity or any dishonesty on the part of The Insured or any of his employees or others to whom the property may be delivered or entrusted, inventory shortage or unexplained disappearance;
- (c) processing, renovating, repairing or faulty workmanship thereon unless fortuitous accidental loss or damage covered under this Policy of Insurance ensues and only such ensuing loss will be covered under this Policy of Insurance;

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- (d) go-slow, total or partial cessation of work, The Insurer shall not be liable for
- (e) loss of use, delay or loss of markets or Consequential Loss of any nature whatsoever or any costs to reduce it unless covered under Section III of the Policy of Insurance
- (f) shrinkage, evaporation, loss of weight, leakage, breakage of glass or other fragile articles, marring, scratching, exposure of light, or change in colour, texture or flavor unless fortuitous accidental loss or damage covered under this Policy of Insurance ensues and only such ensuing loss will be covered under this Policy of Insurance;
- (g) theft where Property Insured is left in the open and not contained in buildings on permanent foundations, unless storage of such item is normally in the open;
- (h) release, discharge, or dispersal of toxic or hazardous substances, contaminants or pollutant, proximate or remote.
- (i) loss or damage for which cover is afforded under Section II of this Policy of Insurance

B.1.4. Excluded Property

This Section does not cover:-

- (a) aircraft, watercraft including floating equipment, ships and vessels, spacecraft and satellites, railway locomotives, rolling stock
- (b) vehicles, construction plant and equipment other than those used within The Insured Premises and expressly defined in The Schedule
- (c) money, stamps, cash, credit cards, cheques, securities or obligations of all kind, deeds or documents, evidence of debt or title, patterns, plans, designs, rare books, jewellery, precious stones, gems or metals, furs and garments trimmed with fur
- (d) works of art, unless expressly specified in The Schedule;
- (e) standing timber, growing crops, livestock and animals, landscaping, flora and fauna;
- (f) land including topsoil, backfill or land values, water, roads, runways, railway lines, transmission and distribution lines outside plant Premises, drainage and culverts, canals, dams, reservoirs, wells, pipelines outside plant Premises, tunnels, bridges, mining property, any property underground, drilling rigs, docks, piers, wharves, offshore property; However assets like drainage, culvert, pavements, road, dams, reservoirs, canals, pipe lines, tunnels, bridges, piers etc and all other civil works including township and underground civil works except land, property in transit within premises are specifically included in schedule of assets and shall be covered for insurance. Properties in course of demolition/construction shall also be covered in the scope of coverage (as more specified in the Section-V Scope of Coverages of Policy).
- (g) explosives, refractory linings whilst in process, materials in process damaged by operational error and as a result of its undergoing any process, maintenance, repair or testing or any emergency shutdowns;
- (h) property of The Insured, which has been, transferred into the possession of others, under leasing or rental agreements, hire, purchase, credit or other suspensive sale agreements.



B.1.5. Special Conditions for Loss settlement under Section I

B.1.5.1. Costs of repair

In respect of the Property covered hereunder, all costs of repairs and/or replacement including leviable duty and taxes for which insurers may be liable shall be on the basis of New for Old at the place of loss without taking into account and / or giving effect to depreciation or technological, functional or economic obsolescence except as hereunder mentioned. The rate and charges applicable for utilization of The Insured's owned or chartered vessels, crafts, equipment in the repair / replacement of a loss damage and the percentage of overheads thereon to be taken from the certified rates as arrived at by The Insured from time to time.

B.1.5.2. Reinstatement Value Conditions

At the option of The Insured in the event of loss or damage to the Property Insured the insurance benefits in respect thereof shall be based on the cost of replacing or reinstating The Insured property or other property as The Insured may require.

Provided that the liability of The Insurer shall not exceed the cost of replacing or reinstating the property with property of a substantially similar kind and type not being superior to or more extensive than The Insured property when new.

Subject to the following Special Provisions and the terms and conditions of the Policy except as varied hereby:

The replacement or reinstatement (which may be carried out upon another site and in any manner suitable to the requirements of The Insured or by other alternative real capital investment made for the benefit of the business subject to the liability of The Insurer not being thereby increased) shall be commenced within 24 months (twenty four months) after the occurrence of the damage or within such further time as The Insurer may grant.

However payment will be made by The Insurer as if the reinstatement or replacement has been done within the said 24 months (twenty four months) provided that a firm commitment is shown to The Insurer's satisfaction that the replacement or reinstatement will be eventually completed.

Until actual expenditure has been incurred by The Insured in replacing or reinstating The Insured property destroyed or damaged The Insurer shall not be liable for any amount in excess of the amount which would have been payable under this Policy had the memorandum not been incorporated herein but not less than two thirds of the new reinstatement value.

Should the property lost or damaged not be in current production then The Insurer's liability shall be limited to the full cost of replacing or reinstating property in current production most similar to the property lost or damaged.

The cost of reinstatement shall include the expenses of adapting the newly acquired property to the existing undamaged property including the replacement of property, which cannot be used as such as necessary to reinstate the operation of the plant unit process.

Where for any reason, it is not possible or if The Insured elects not to reinstate or

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replace, The Insurer will pay to The Insured the Actual Cash Value of the property at the time of Loss.

Where the repair or replacement of the damaged or lost Property Insured involves import into the country of The Insured property, the replacement value as aforesaid shall include actual Import Duty including, but not limited to basic duty, countervailing duty, special additional duty, surcharge and other additional duties or any monetary equivalent of liability undertaken or incurred in lieu thereof.

Claims are to be settled on selling price for Finished Goods (or Contract price if the Finished Goods are covered by Contract and if it is higher than market price) and replacement value on feedstock, chemicals, stores and spares and other insured stock and work in progress. Where Feed Stock Chemicals and Stores and Spares are not replaced by item of specification same as the one lost or damaged, but by an item of inferior quality / specification for operating reasons or other reasons, The Insured will be indemnified as if he had replaced like items which were lost or damaged, based on prices prevailing after the damage / loss. Any financial loss caused by the use of items of inferior quality is not covered.

With respect to catalysts lost or damaged, the basis of indemnity if cover is endorsed to this Policy of Insurance is the Actual Cash Value at the time of the loss as per endorsement.

Where the Assets damaged or lost are those for which The Insured is only contractually liable for maintenance, the basis of indemnity shall still remain the same as above, irrespective of any contract to the contrary.

B.1.5.3. Constructive total loss

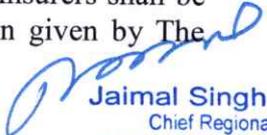
In ascertaining whether the Property Insured hereunder is a Constructive Total Loss The Insured value, being part of the scheduled values hereon, shall be taken as the repaired value and nothing in respect of the damaged or break-up value of the Property Insured hereunder or the wreck thereof shall be taken into account.

There shall be no recovery for a Constructive Total Loss hereunder unless the expense, (including duties, taxes and freight / air freight as and if applicable) of recovering and repairing the Property Insured shall exceed 80% of The Insured value. Or in respect of individual item(s) included therein, 80% of the value included therein in respect of such item(s).

In no case shall The Insurers be liable for unrepaired damage in addition to a subsequent Total Loss sustained during the period covered by this insurance. The Insured shall not be prevented from recovering a Constructive Total Loss hereunder by reason of any provision(s) in permit, license, Government regulation, or similar circumstances beyond the control of The Insured, which may prevent The Insured from abandoning the subject matter(s) of this insurance to The Insurers. In accordance with the foregoing, The Insurers agree to waive notice of abandonment but notwithstanding anything to the contrary contained herein The Insurers shall be placed in the same position as if notice of abandonment had been given by The Insured and declined in the customary manner by The Insurer.

B.1.5.4. Unrepaired Damage

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In event of the loss of or damage to an item insured hereunder which results in a decision by The Insured to either, not to replace or repair with a redesign or new design and where construction of the redesigned or newly designed item serving the same purpose of the lost or damaged items is actually commenced and no repairs (other than those required to make the items safe) or replacement are carried out to the item which sustained loss or damage, Insurers agree that The Insured shall be indemnified on the basis of the reasonable cost of repairs in respect of such loss or damage plus any amounts expended in making the item safe. Such reasonable cost of repair would be arrived at on the basis as mentioned in the Indemnification clauses "B.1.5.1. Cost of Repair" and "B.1.5.2 Reinstatement Value Conditions"

B.1.5.5. Limit of Liability

In no event shall The Insurer's liability arising from any one accident or occurrence exceed the total value of Property Insured herein as per The Schedule.

B.1.5.6. Deductible

Each loss or series of losses shall be adjusted separately and from the amount of each such adjusted loss the sum stated as the Deductible in The Schedule shall be deducted.

B.1.6. Additional Extensions to Section I

Subject to additional Premium and sublimit as and if applicable as per Schedule, the following cover will be provided by The Insurer:

B.1.6.1. Archives/plans, Documents & Computer records

At The Insured's option, indemnity hereunder shall include reasonable costs incurred in the reconstruction of archives, record account documents, plans, computer programmes and data, subject to back up copies / records being kept in a safe and secure place up to the limit of indemnity specified in The Schedule.

The Insurers shall, however, not be liable for any costs arising from false programming, punching, labelling or inserting, inadvertent cancelling of information or discarding of data media, and from loss of information caused by magnetic fields.

B.1.6.2. Deliberate Damage Clause

Subject to the terms and conditions of this Policy of Insurance, this insurance covers accidental physical loss of or to the Property Insured and / or other expenses incurred by The Insured, directly caused by any act or order of any governmental authority acting under the powers vested in them as a result of peril insured hereunder resulting directly from damage to the Property Insured for which The Insurer is liable under this Policy of Insurance, provided such act of governmental authority, has not resulted from want of due diligence by The Insured, to prevent or mitigate such hazard or threat.

B.1.6.3. Increased costs of Construction and Demolition Clause

Subject to the Policy of Insurance terms and conditions cover hereon includes:

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Loss occasioned by the enforcement of any laws(s) or ordinance(s) regulating the construction, repair or use of building(s) or structure(s) and in force at the time such loss occurs which requires the demolition of any portion of the building(s) or structure(s) which have not suffered damage from the same loss occurrence under this Policy of Insurance (all locations).

The cost incurred in actually rebuilding both the damaged and demolished portions of the building(s) or structure(s) with materials and in a manner to fully satisfy such ordinance(s) or law(s).

The total liability under this clause shall not exceed actual expenditure incurred in demolishing the undamaged portion of the building(s) or structure(s) involved plus the lesser of the following:

- (a) The actual expenditure incurred not including the cost of land in rebuilding on another site, or
- (b) The cost of rebuilding on the same site.

Insurers shall not be liable for any cost of demolition or increased cost of construction of property necessitated by any law or ordinance regulating any form of pollution or contamination. This clause does not increase the amount(s) of insurance provided hereunder.

B.1.6.4. Civil Authority

This Policy of Insurance insures against loss or increased cost occasioned by any Civil Authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any Property Insured hereunder following an indemnifiable loss.

Subject to the limit of Sum Insured property which is insured under this Policy of Insurance is also covered against the risk of damage or destruction by civil authority during a conflagration and for the purpose of retarding the same provided that neither such conflagration nor such damage or destruction is caused or contributed to by war, invasion, revolution, rebellion, insurrection or warlike operations as more fully described in General Exclusions applicable to all sections.



B.2. SECTION II - ALL RISK MACHINERY INSURANCE

B.2.1. Property Insured

This Section insures the following property:

All Machinery and Equipment including electrical or electronic machinery of The Insured's plants and spare parts with no specification being the property of The Insured and all machinery and equipment in which The Insured has an insurable interest in the Premises of The Insured and elsewhere as specified in The Schedule.

B.2.2. Insuring Clause

The Insurer agrees subject to the terms, definitions, warranties, exclusions, limits provisions and conditions of this Section and of the Policy of Insurance as a whole to indemnify The Insured against accidental physical damage to machinery and/or equipment insured caused by an Accident occurring during the Period of Insurance, which results in such machinery and/or equipment insured needing to be repaired or replaced.

Accident shall mean unforeseen and fortuitously manifested and/or occurred physical damage including Electrical Breakdown and Boiler Explosion to the machinery and/or equipment described above or thereof from any cause not excluded

- (a) while it is at work or at rest or during testing
- (b) while being dismantled for the purpose of cleaning, inspection and overhauling or removal to another position or in the course of these operations themselves or subsequent re-erection within the Premises of The Insured or elsewhere.

B.2.3. Excluded Property

This Section does not cover (unless otherwise expressly agreed in writing) any Accident or Damage to any of the following excluded property:

- (a)
 - i) consumables, dies or exchangeable tools, moulds, engraved cylinders
 - ii) parts which by their use and/or nature suffer a high rate of wear or depreciation, e.g. refractory linings, crushing hammers, objects made of glass, belts, cables, ropes, chains, wires, rubber tyres and all non - metallic parts
 - iii) operating media, e.g. lubricants, fuels, catalysts, batteries
 - iv) escape of water from water containing apparatus,

It is noted however that:

- (i) this exclusion shall not be applicable when damage to these parts only is part of a loss and/or damage to an insured machine,
- (ii) this exclusion shall only refer to these parts and not to any resulting damage to the machinery insured under this Section of the Policy of Insurance;

(iii) electrical cables and instrumentation cables are not excluded in this clause

(iv) for the exceptions mentioned above this exclusion shall not exclude Coverage

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arising as a result of such loss or damage.

- (b) Mechanical, electrical and electronic equipment prior to the successful completion of their performance acceptance tests
- (c) Transmission and distribution lines outside insured plant Premises
- (d) Any property underground or offshore
- (e) Property of The Insured, which has been, transferred into the possession of others, under leasing or rental agreements, hire, purchase, credit or other suspensive sale agreements.

B.2.4. Special Exclusions to Section II

This Section does not cover damage to any Property Insured under this Section caused directly or indirectly by or in connection with or arising from or occasioned through :

- (a)
 - i) wearing away or wearing out of any part of any Property Insured caused by or naturally resulting from ordinary use or work such as cavitation, erosion, corrosion, rust or due to any gradual deterioration caused by atmospheric conditions or due to other causes
 - ii) Boiler scale, incrustation, deterioration, settling, gradual cracking, gradually developing deformation or distortion, scratching of painted or polished surfaces, but this exclusion shall be limited to the items immediately affected and shall not exclude liability for loss or damage not otherwise excluded to other parts of the Property Insured as a consequence thereof;
- (b) any faults or defects existing at the time of commencement of this Policy of Insurance of which The Insured or his Representatives were or ought reasonably to have been aware, irrespective of whether such faults or defects were known to The Insurer or not;
- (c) go-slow, total or partial cessation of work, The Insurer shall not be liable for
- (d) loss or damage caused by intentional overloading or experiments involving the imposition of abnormal conditions, except for conditions permitted by the manufacturers or by judgement of a competent engineer or where such conditions arise during normal periodic testing, including pre-commissioning start-up and commissions of Construction and / or erection Projects insured under this section.
- (e) costs of maintenance, upgrade or improvement, normal upkeep
- (f) loss of or damage to hired equipment for which the lessor is responsible either by law or ordinance or under any contract or agreement;
- (g) loss or damage for which the manufacturer or supplier of the property is responsible either by law or ordinance or under any contract or agreement.
- (h) any increase in the cost of replacement or repair due to enforcement of any ordinance or law;
- (i) loss of use of any machinery, delay or loss of markets or Consequential Loss of any nature whatsoever or any costs to reduce it unless covered under Section III of the Policy of Insurance;
- (j) loss or damage for which cover is afforded under Section I of this Policy of Insurance. This exclusion shall not apply to loss or damage caused in the course of reinstating or replacing an otherwise insured damage.



B.2.5. Testing and Commissioning Clause

1. It is hereby noted and agreed that this insurance does not cover destruction of or damage to property in course of construction or erection, dismantling, revamp or undergoing testing or commissioning including mechanical performance testing and any business interruption resulting therefrom.
2. Acceptance of the property hereon is subject to satisfactory completion of the following:
 - i) Completion of erection of Generating Units
 - ii) Testing and commissioning
 - iii) Performance Testing conforming to 100% Contract Design Criteria which shall mean successful running of the generating Station or unit thereof at Maximum Continuous Rating or Installed Capacity or Name Plate rating for a continuous period of **12 hours duration**. Provided that:
 - a) The short interruptions, for a cumulative duration of 4 hours, shall be permissible, with corresponding increase in the duration of the test. Cumulative interruptions of more than 4 hours shall call for repeat of trial operation or trial run.
 - b) The partial loading may be allowed with the condition that average load during the duration of the trial run shall not be less than Maximum continuous rating or installed capacity or Name Plate rating excluding period of interruption and partial loading but including the corresponding extended period.
 - iv) Official acceptance by the Insured following formal hand over without reservation or waiver of guarantee conditions. Any deficiencies identified during the testing, commissioning and start-up that may affect the mechanical integrity, process safety or reliability of the plant, having been declared to Insurers prior to attachment.

In the event that compliance with (a) and (b) above will be deferred upon mechanical completion and testing The Insured agrees to advise The Insurers in writing of such alternative procedures which will be adopted prior to the attachment hereunder of such new property.

It is further noted and agreed that the above provisions do not apply to normal routine maintenance activities, scheduled turnaround and/or minor works.

B.2.6. Special Conditions to Section II for Loss settlement

The basis of loss settlement under Section II of this Policy of Insurance shall be:

B.2.6.1. Partial Loss

For damage which can be repaired, the cost necessarily incurred to restore the damaged item to its former state of serviceability plus the cost of dismantling and re-erection incurred for the purpose of effecting the repairs as well as ordinary freight to and from a repair shop, customs duties and dues, if any, to the extent that such expenses have been included in the Sum Insured. If the repairs are carried out at a workshop owned by Singh Kattal

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Insured, The Insurer shall pay the cost of materials and wages incurred for the purpose of the repairs plus a reasonable percentage to cover overhead charges. No deduction shall be made for depreciation in respect of parts replaced.

B.2.6.2. Total Loss

If the cost of repairs equals or exceeds the actual value of the damaged Property Insured immediately before the occurrence of loss or damage, that Property Insured shall be regarded as a constructive total loss.

In the event of a total loss The Insurer shall pay the Actual Cash Value of the Property Insured immediately before the occurrence, including charges for ordinary freight, cost of erection and customs duties, if any, provided such expenses have been included in the Sum Insured.

In no case shall The Insurer be liable for unrepaired damage in addition to a subsequent Total Loss sustained during the period covered by this insurance. The Insured shall not be prevented from recovering a Constructive Total Loss hereunder by reason of any provision(s) in permit, license, Government regulation, or similar circumstances beyond the control of The Insured, which may prevent The Insured from abandoning the subject matter(s) of this insurance to The Insurer. In accordance with the foregoing, The Insurer agrees to waive notice of abandonment but notwithstanding anything to the contrary contained herein The Insurer shall be placed in the same position as if notice of abandonment had been given by The Insured and declined in the customary manner by The Insurer.

B.2.6.3. Dismantle costs

The Insurer shall also pay any reasonable costs to dismantle damaged equipment.

B.2.6.4. Cost of alterations, additions, improvements, maintenance, revisions or overhauls

The cost of any alterations, additions, improvements, maintenance, revisions or overhauls shall not be recoverable under this Policy.

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B.3. SECTION III - BUSINESS INTERRUPTION :

GROSS PROFIT OR SPECIFIED STANDING CHARGES AND/OR INCREASED COST OF WORKING

B.3.1. Definitions

Annual turnover	means the turnover which, had the interruption of or interference with the business insured not occurred, would have been achieved during the twelve months preceding either the date when the business insured is no longer affected or when the indemnity period ends, whichever is the earlier.
Business Insured	means the commercial operation of the Property Insured specified in The Schedule to this section.
Debt service charges	means the amount of the annual payment(s) of interest and if specified the principal on borrowings due by The Insured.
Gross Profit	means the amount by which the value of the turnover and the value of the closing stock and work in progress exceed the value of the opening stock and work in progress and the amount of the specified working expenses. (Uninsured Working Expenses). The value of the opening and closing stocks and work in progress shall be calculated in accordance with The Insured's normal accounting methods, due provisions being made for depreciation.
Increased Cost of Working	means the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the loss of interest insured, which, without such expenditure, would have taken place.
Interest Insured	means either the Gross Profit including any Increased Cost of Working or the specified standing charges including any Increased Cost of Working.
Monetary deductible	means the amount to be deducted from any payment otherwise to be made by The Insurer.
Maximum indemnity period	means the maximum period(s) stated in The Schedule in respect of which cover is afforded for the Interest Insured by this operational business interruption section, beginning subsequent to the occurrence of the Damage and ending not later than the period as specified in The Schedule during which the results of the Business shall be affected in consequence of the damage.
Rate of Gross Profit	means the percentage of Gross Profit which, had the interruption of or interference with the Business Insured not occurred, would have been earned on the Annual turnover .
Specified standing charges	means any fixed costs specified in The Schedule which continue to be payable in full during the indemnity period
Specified working Charges	means any costs incurred for the acquisition of goods, raw materials, chemicals and portion of utilities consumption or auxiliaries as well as for supplies unless required for the upkeep of operations and any costs for packaging, carriage, freight, intermediate storage, taxes, licence fees and royalties, insofar as such costs are dependent on turnover.
Turnover	means the amount of money (less discounts allowed) paid or payable to The Insured for goods, products or services sold, delivered or rendered in the course of the Business Insured.



B.3.2. Insuring Clause

The Insurer shall indemnify The Insured subject to the terms, definitions, warranties, exclusions, limits provisions and conditions of this Section and of the Policy of Insurance as a whole for a loss of the Interest Insured unless specifically excluded if at any time during the Period of Insurance the Property Insured under any of the operational material damage Sections of this Policy of Insurance suffers loss or damage indemnifiable under the operational material damage Sections or which would have been indemnifiable under the operational material damage Sections but for the application of a deductible, thereby causing an interruption of or interference with the Business Insured in the proportion of said interruption or interference for the part of the Property concerned

B.3.3. Indemnification

The indemnity for the loss of Interest Insured shall be in respect of:

- (a) Gross Profit, the loss actually sustained during the indemnity period resulting from a reduction in turnover including any Increased Cost of Working

or

- (b) Specified standing charges, the amount actually not earned during the indemnity period resulting from a reduction in turnover including any Increased Cost of Working.

The indemnity shall not exceed the Sum Insured for the maximum indemnity period.

B.3.4. Sum Insured

The Sum Insured shall be

- the annual Gross Profit specified in The Schedule

or

- the annual Specified standing charges

Should the indemnity period exceed twelve months, the Gross Profit or the specified standing charges shall be the pro rata amount for that period.

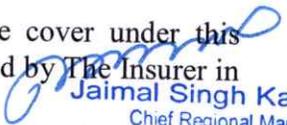
B.3.5. Period of Insurance

The Period of Insurance shall be the period specified in The Schedule.

Should at any time after the commencement of this Policy of Insurance

- (a) the business be wound up or carried on by a liquidator or receiver or administrator or be permanently discontinued,
- (b) The Insured's interest cease otherwise than by death, then the cover under this Section shall cease on the respective date unless specifically agreed by The Insurer in writing.

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B.3.6. Indemnity period

The indemnity period shall be the period during which the Interest Insured is affected by an interruption of or interference with the Business Insured beginning on the date of the occurrence of loss or damage and not exceeding the maximum indemnity period specified in The Schedule.

B.3.7. Deposit and Return/adjustment of Premium

A deposit Premium shall be paid at the inception of this Policy of Insurance and shall be calculated by multiplying the Sum Insured by the Premium Rate.

If the insured declares at the latest twelve months after the expiry of any policy period that the based on Audited Accounts, Actual Gross profit of NHPC Power Stations during the accounting period of twelve months most closely concurrent with any Period of insurance, was less than the sum insured thereon, a pro rata return of premium not exceeding 50% of the premium paid for the policy period on excess sum insured shall be made by the Insurer and in case the actual Gross profit is more than sum insured, extra premium shall be paid by the Insured for the short sum insured. Gross Profit for the policy period suitably adjusted to Indemnity period shall be calculated as per CERC norms based on the actual PAF and Generation etc. for that period of particular financial Year on annualized basis

Any loss, destruction or damage occurred giving rise to a claim under this Policy, return of premium shall be made in respect only of so much of said difference as is not due to such loss, destruction or damage.

Insured can increase the sum insured under Business Interruption (BI-FLOP) during currency of the policy for each power station at its discretion by paying required additional premium computed for all power stations covered under the policy on annual basis.

B.3.8. Time excess and monetary Deductible

In any one occurrence of loss or damage the insurer shall not be liable for the amount obtained by multiplying Average daily Gross Profit of the Power Station having sustained an indemnifiable loss by the number of days specified in The Schedule as the time excess plus any additional monetary Deductible agreed or for the amount of any monetary Deductible specified in The Schedule, whichever is higher.

B.3.9. Additional Exclusions for Business Interruption

In addition to the exclusions under General Conditions of this Policy of Insurance this Section III shall not cover any loss resulting from interruption of or interference with the Business directly or indirectly attributable to any of the following causes:

(a) loss of Interest Insured due to an interruption of or interference with the Business

Insured resulting from:

(b) loss or damage covered under the operational material damage Section by way of endorsement, unless expressly specified as covered in The Schedule;

(c) any restrictions imposed by public authority, including restrictions imposed on reconstruction or operation;

(d) Consequential Loss due to causes such as suspension, lapse or cancellation of a lease, licence or order, etc., which occurs after the date when the items lost, destroyed or

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damaged are in operating condition again and the Business Insured could have been resumed if said lease, licence or order, etc. had not lapsed or had not been suspended or cancelled

- (e) loss or damage due to abnormal conditions directly or indirectly resulting from experimental testing, testing during the first 12 hours continuous operation of performance/acceptance tests or intentional overloading beyond approved safety limits;
- (f) shortage, destruction, deterioration of or damage to raw materials, semi-finished or finished products or other materials required for proper operation, even if the consequence of material damage to an item indicated in the list of Property Insured is involved
- (g) erasure, loss, distortion or corruption of information on computer systems or other records or software programs unless resulting from an occurrence of loss or damage indemnifiable under the operational material damage section.
- (h) loss or damage for which the manufacturer or supplier of the property is responsible either by law or under contract.
- (i) The Insured not having at his disposal in good time sufficient capital for repairing or replacing destroyed or damaged machinery;
- (j) The Insurer shall not be liable for the amount of any fines or damages for breach of contract, for late or non-completion of orders, or for penalties of whatever nature.

B.3.10. Special Conditions pertaining to Claims notification and The Insured's special obligations following an occurrence of loss or damage

- (a) The Insured shall be obliged to keep for the Period of Insurance complete records of the Business Insured, including without limitation - inventories, production and balance sheets for the three preceding years. All records shall be held in safekeeping and, as a precaution against their being simultaneously destroyed, The Insured shall keep separate sets of such records.
- (b) In the event of any occurrence of loss or damage which might cause an interruption of or interference with the Business Insured
 - i. The Insured shall immediately notify The Insurer and send it written confirmation thereof within forty-eight hours of the occurrence;
 - ii. The Insurer and The Insurer's Agents shall have unlimited access to the Premises to establish the possible cause and extent of the loss or damage, its effect on the Interest Insured, to examine the possibilities for minimizing the interruption of or interference with the Business Insured, and if necessary to make reasonable recommendations for the avoidance or minimization of such interruption or interference;
 - iii. The Insurer and The Insurer's Agents shall have the right to enter any building where the loss has happened and may take possession of or require that any of the damaged Property Insured be rendered to them and may keep possession of and deal with such damaged Property Insured for all reasonable purposes and in any reasonable manner. This condition shall be evidence of the leave and licence of The Insured to The Insurer so to do.
- (c) If The Insured or anyone acting on his behalf hinders or obstructs The Insurer in any way or does not comply with any recommendations The Insurer may make pursuant to clause B.3.10 (b) above, all benefits under this Section shall be

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- forfeited.
- (d) In the event of a claim being made under this section, The Insured shall at his own expense deliver to The Insurer not later than thirty days after the interruption of or interference with the Business Insured or within such further periods as The Insurer may allow in writing a written statement setting forth particulars of the claim.
- (e) The Insured shall at his own expense produce and furnish to The Insurer such books of account and other business books or other evidence as may reasonably be required by The Insurer for the purpose of investigating or verifying the claim together with, if required, a statutory declaration of the truth of the claim and of any matters connected therewith.

B.3.11. Conditions for Loss settlement under Section III

In the event of an interruption of or interference with the Business Insured the basis of loss settlement under this Section shall be as follows:

B.3.11.1. Loss of Gross Profit

In respect of loss of Gross Profit, The Insurer shall pay the amount obtained by multiplying the Rate of Gross Profit with the amount by which the actual turnover during the indemnity period falls short of the turnover, which would have been achieved, had the loss or damage not occurred.

B.3.11.2. Specified standing charges

In respect of specified standing charges, The Insurer shall pay the amount obtained by multiplying the percentage by which the actual turnover during the indemnity period falls short of the turnover which would have been achieved had the interruption of or interference with the Business Insured not occurred by the amount of specified standing charges incurred during the interruption or interference.

If the Sum Insured hereunder is less than the amount obtained by multiplying the Rate of Gross Profit by the Annual turnover or, if the indemnity period exceeds twelve months, the pro rata turnover for that period, the amount payable shall be reduced proportionately.

B.3.11.3. Increased Cost of Working

In respect of Increased Cost of Working, The Insurer shall pay the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in turnover which, without such expenditure, would have occurred during the indemnity period.

The indemnity shall not exceed the amount of loss of Interest Insured thereby avoided

B.3.11.4. Calculation of Rate of Gross Profit and Annual turnover

In calculating the Rate of Gross Profit and Annual turnover, the following aspects shall be taken into consideration:

- (a) the trend of the Business Insured;
- (b) the results of the Business Insured during the financial year preceding the date of the loss or damage or, in the event of the loss or damage occurring during the first year of



commercial operation, the turnover during the following financial year;

- (c) any circumstances affecting the Business Insured either before or after loss or damage or which would have affected the Business Insured had the loss or damage not occurred;
- (d) any benefits from deferred sales or from increased production and/or profits as a consequence of an interruption of or interference with the Business Insured which The Insured may receive during a period of six months immediately following the re-commissioning of insured plant and/or machinery after a loss or damage;
- (e) allowance for the time spent on any overhauls, inspections or modifications carried out during the period the Business Insured was affected by any interruption or interference;
- (f) any money paid or payable in respect of goods which are sold or services which are rendered elsewhere than at the Premises for the benefit of the Business Insured either by The Insured or by another party acting on his behalf;
- (g) any amount saved during the indemnity period in respect of any charges and expenses of the business payable out of the Gross Profit that may cease or be reduced in consequence of loss or damage.

The final figures shall represent as closely as may be deemed reasonable the results, which the Business Insured would have achieved, had the loss or damage not occurred

B.3.11.5. Payment of Indemnity

B.3.11.5.1. Subject to clause B.3.11.5.3 below The Insurer shall pay The Insured any amount due under this Section one month after final determination of the amount due.

B.3.11.5.2. The Insured may, one month after The Insurer has been duly notified of the loss of Interest Insured and has acknowledged its liability, claim as advance payment(s) the minimum amount(s) The Insurer agrees are payable.

B.3.11.5.3. The Insurer shall be entitled to postpone payment beyond the period set out in B.3.11.5.1 above if

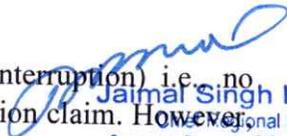
- (a) there are doubts as to The Insured's right to receive payment, in which case payment shall not become due until such time as the necessary proof is furnished by The Insured or The Insurer accepts liability;
- (b) as a result of any loss or damage or any interference with or interruption of the Business Insured, police or criminal investigations have been initiated against The Insured, in which case payment will not become due until the completion of such investigations, provided always that if The Insured is convicted of any offence in respect of any claim for indemnity under this Policy of Insurance, the insurance cover under this Section shall be void.

B.3.11.5.4. The Insurer shall not be liable to pay interest on indemnity withheld other than interest for default.

B.3.11.6 Underinsurance

No under-insurance will be applicable for Section-III (Business Interruption) i.e. no under-insurance penalty shall be applied in case of Business Interruption claim. However,

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the insurance Co. will indemnify the loss for Business Interruption based on the sum-insured and Insured shall be required to pay additional premium based on the actual Gross Profit as per methodology given in clause 3 of Condition of policy within 12 months from the end of Policy period.

B.3.12. Provisions to Section III

B.3.12.1 Current Cost Accounting Adjustment

For the purpose of the definitions in B.3.1, any adjustment implemented in current cost accounting shall be disregarded.

B.3.13. Special Conditions pertaining to Section III

B.3.13.1. Alternative Trading Clause:

If during the Indemnity Period goods shall be sold or services shall be rendered elsewhere than at the Premises for the benefit of the Business either by The Insured or by others on his behalf the money paid or payable in respect of such sales or services shall be brought into account in arriving at the output during the Indemnity Period.

B.3.13.2. Uninsured Standing Charges Clause

If any standing charges of the Business be not insured by this Policy of Insurance (having been deducted in arriving at the Gross Profit as defined herein) then in computing the amount recoverable hereunder as Increase in Cost of Working, that proportion only of any additional expenditure shall be brought into account which the Gross Profit bears to the sum of the Gross Profit and the uninsured standing charges.

Where the Specified working Charges (Uninsured Working Expenses) are recognized variable charges, the Uninsured Standing Charges Clause and the reference hereto should be deleted.

B.3.13.3. Professional Accountants Clause:

Any particulars or details contained in The Insured's books of account or other business books or documents which may be required by The Insurer for the purpose of investigating or verifying any claim hereunder may be produced by professional accountants if at the time they are regularly acting as such for The Insured and their report shall be prima facie evidence of the particulars and details to which such report relates.

The Insurer will pay to The Insured the reasonable charges payable by The Insured to their professional accountants for producing such particulars or details or any other proofs, information or evidence as may be required by the Insurer and reporting that such particulars or details are in accordance with The Insured's books of account or other business books or documents provided that the sum of the amount payable under this clause shall not exceed the limit stated in The Schedule and the amount otherwise payable under the Policy of Insurance shall in no case exceed the liability of The Insurer as stated.



B.3.13.4. Aggravation Clause

It is noted and agreed that the operation of the excluded perils shall not prejudice the right of The Insured to recover under this Policy of Insurance any further loss caused by aggravation of an originally covered loss within the period of Indemnity.

B.3.14. Additional Memoranda for Business Interruption

B.3.14.1. Overhauls

In calculating the loss, due allowance shall be made for the time spent on any overhauls, inspections or modifications carried out during any period of interruption.

B.3.14.2. Departmental Clause

If the Business be conducted in Departments, the independent trading results of which are ascertainable the indemnity provisions of clauses B.3.11.1 (Loss of Gross Profit) & B.3.11.3 (increased cost of working) of Gross Profit shall apply separately to each Department affected by the incident.

B.3.15. Additional Extensions to Section III

B.3.15.1. Alternative Basis Clause

It is agreed and declared that, whenever found necessary, the term 'Output' may be substituted for the term 'Turnover' and for the purpose of this policy 'Output' shall mean the sale value of goods manufactured by the 'Insured' in the course of the business at the premises,

Provided that :

(a) Only one such meaning shall be operative in connection with any one occurrence involving damage (as within defined).

(b) If the meaning set out above be used, memo No.1 shall be altered to read as follows:

Memo 1 : If during the INDEMNITY PERIOD goods shall be manufactured other than at the premises for the benefit of the business either by the Insured or by others on the Insured's behalf, the sale value of the goods so manufactured shall be brought into account in arriving at the OUTPUT during the INDEMNITY PERIOD.

B.3.15.2. New Business Clause

For the purpose of any claim arising from damage occurring before the completion of the first year's trading of the business at the premises the terms "Rate of Gross Profit", "Annual Output/Turnover" and "Standard Output/Turnover" shall bear the following meaning and not as within stated:-

RATE OF GROSS PROFIT – The rate of Gross Profit earned on the Output/Turnover during the period between the date of the commencement of the business and the date of the damage.	To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or
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ANNUAL OUTPUT/TURNOVER – The proportional equivalent for a period of twelve months or the Output/Turnover realised during the period between the commencement of the business and the date of the damage.	special circumstances affecting the business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable, the results which, but for the damage, would have been obtained during the relative period after the damage.
STANDARD OUTPUT/TURNOVER – The proportional equivalent for a period equal to the Indemnity Period of the Output/Turnover realised during the period between the commencement of the business and the date of the damage.	

B.3.15.3 Additional Increased Cost of Working:

It is hereby agreed and declared that notwithstanding anything contained herein to the contrary, this policy extends to cover costs and expenses necessarily and reasonably incurred during the indemnity period in consequence of the 'Damage' and not otherwise payable under Loss of Gross Profit (increase in Cost of Working) for the purposes of maintain the business, it being understood that if any such costs under Loss of Gross Profit provisions (Reduction in turnover and Increase in cost of working) are of a capital asset nature then account shall be taken of the residual value of such capital items so involved existing at the end of the maximum indemnity Period. - **Limits: Rs.25 Crore.**

B.3.15.4 Prevention of Access

This section covers the Insured's loss as a consequence of physical destruction or damage as herein defined to any property solely due to accidental causes within a radius of 5 Kilometers from the insured premises (inland only and excluding port blockage and / or prohibition by any local / public authority) which prevents or hinders the use of or access to the premises

The total liability under this section is limited to maximum of 30 days over and above the policy BI deductible.

B.3.15.5 Interdependency:

Loss as insured by this Section of the policy of insurance resulting from interruption of or interference with the business in consequence of loss or damage to property whether or not insured by Material Damage Section of the policy of insurance and situated at any other named premises in territorial limits owned and/or occupied and/or used by the Insured for the purpose of the business insured or any other business shall be deemed to be loss resulting from loss or damage to property used by the insured at any of the insured premises, up to the limit as specified in the Schedule.

This cover is not extended to suppliers or customers and shall be on named basis. This Clause is subject otherwise to the terms, Conditions and Exclusions of the

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Policy.

This Policy is extended to cover losses arising from business interruption sustained by the Insured at Parbati III as a result of an insured loss having been incurred at Parbati II location as specified in the schedule.

Limit : INR 265 Crore per incidence and in aggregate. Add-on cover for Parbati-III has been worked out at ₹ 265 Cr. (approx.). However, the cover will come into effect after commissioning & inclusion of Parbati-II in the Mega Policy.

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Standalone Terrorism Insurance Policy –For all Hydro Power Stations of NHPC

POLICY SCHEDULE:

1.	Name of the Insured	NHPC Limited, Faridabad. Haryana GST No 06AAACN0149C1Z3
2.	Policy No.	85000011250900000011
3.	IGST Invoice No	Multiple invoices as per Annexure - A
4.	NHPC Premium Receipt details including IGST @ 18% (Premium Rate -0.01525 per mille)	Premium Rs. 1,18,92,795 GST @ 18% Rs. 21,40,703 Total Premium Rs. 1,40,33,498/-
5.	Sum Insured	Terrorism (MD + FLOP) – Rs 77,985.54 crs
6.	Deductible	Flat Deductible of Rs 2 crore for material damage & 7 days of Gross profit of affected Power Station for Business interruption (BI)
7.	Risk Coverage	Standalone Terrorism Policy
8.	Period of Insurance	12 Months from 01.04.2025 to 31.03.2026
9.	Limit of Liability	Rs 2200 Crs each occurrence and in the aggregate including War Sub limit of Rs.200 Cr. & Limit of Liability for losses during Intra Project transits is limited to Rs 50 Crs. any one occurrence and in the aggregate.
10.	Address of Issuing Office	The New India Assurance Company Limited (A Government of India Undertaking) Large Corporate Broker Office (850000), SCO. 91-93 Sector 34 A Chandigarh Chandigarh -160022 (U.T.) GST NO 04AAACN4165C1ZZ Phone No: 01722601036 / 2604450 / 2609107 Fax No : 01722609107 e-mail : “jaimal.singh@newindia.co.in” GST No. : 04AAACN4165C1ZZ
11.	Co-insurance %	New India Assurance Co. Ltd.-60% Bajaj Allianz General.- 25% The Oriental Insurance Company.- 15%
12.	Financier	Self

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POLITICAL VIOLENCE INSURANCE
PROPERTY DAMAGE WORDING (Terrorism)

1. BASIS OF INSURANCE

All information provided to Underwriters by the Insured and/or its agent(s) in connection with this insurance, including but not limited to the Proposal Form specified in the Schedule, forms the basis of and is incorporated into this insurance.

2. INSURING CLAUSE

In consideration of the premium paid and subject to the exclusions, limits and conditions contained herein, this Policy indemnifies the Insured for its ascertained Net Loss for any one Occurrence up to but not exceeding the Policy Limit against:

2.1 Physical loss or physical damage to the Buildings and Contents which belong to the Insured or for which the Insured is legally responsible, directly caused by one or more of the following perils occurring during the Policy Period and in respect of which the Insured has purchased cover as specified in the Schedule 1:

1. Act of Terrorism;
2. Sabotage;
3. War and/or Civil War.

Such perils as are specified in the Schedule 1 and in respect of which cover has been purchased by the Insured shall be the "Covered Causes of Loss".

2.2 Expenses incurred by the Insured in the removal of debris directly caused by any one or more of the Covered Causes of Loss. The cost of removal of such debris shall not be considered in determination of the valuation of the property insured.

2.3 The Underwriters hereon shall not be liable for more than the Policy Limit stated in the Schedule in respect of any one Occurrence and in the aggregate. For the avoidance of doubt, the limit of indemnity under Clauses 2.1 and 2.2 shall be in the aggregate and shall not exceed the Policy Limit.



3. DEFINITIONS

"Act of Terrorism" shall mean an unlawful act, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

"Actual Cash Value" means the cost to repair or replace the Buildings or Contents with a proper deduction for obsolescence, wear and tear.

"Buildings" shall mean any roofed and walled structure, machinery and equipment, signs, glass, lifts, fixed fuel tanks, driveways, footpaths, walls, gates, satellite dishes and their fittings and masts, provided always that the Insured owns or is legally responsible for such Buildings and provided that the Buildings are situated at an Insured Location. Where specifically requested by the Insured and agreed to by Underwriters and declared to Underwriters in the Schedule to the Policy, "Buildings" shall also include underground mines, tunnels, wells, caverns, dams, water shafts, power tunnels, dikes, levees, gates, flumes and any property contained therein.

"Civil War" shall mean an internecine war, or a war carried on between or among opposing citizens of the same country or nation.

"Contents" shall mean fixtures and fittings, interior decorations, office furniture and stock (including finished goods manufactured by the Insured or held for sale), provided always that the Insured owns or is legally responsible for such Contents and provided that such Contents are situated at an Insured Location.

"Declared Values" shall mean the amounts stated in the Schedule to the Policy.

"Deductible" shall mean the deductible(s) stated in the Schedule in respect of any one Occurrence. Each Occurrence shall be adjusted separately and from the amount of each adjusted loss, the Deductible shall be deducted.

"Electronic Data" shall mean facts, concepts and information converted to a form useable for communication, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programs, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

"Insured" shall mean the entity or entities stated in the Schedule.

"Insured Country" shall mean the country in which the Insured's principal place of business is situated.

"Insured Location" shall mean the locations as described in the Schedule to the Policy.



"Net Loss" shall, in respect of Buildings, mean the reasonable cost of repairing, replacing or reinstating (whichever is the least) on the same site, or nearest available site (whichever incurs the least cost) to a condition substantially the same as but not better than the condition of the Buildings immediately prior to the loss, subject to the repairing, replacing or reinstating being carried out and subject to the following provisions:

1. The repairs, replacement or reinstatement (all hereinafter referred to as "replacement") must be executed with due diligence and dispatch;
2. If the Buildings are not repaired, replaced or reinstated within a reasonable period of time the Underwriters shall only pay the Actual Cash Value;
3. If replacement with material of like kind and quality is restricted or prohibited by any by-laws, ordinance or law, Underwriters' total liability for any increased cost of replacement due thereto shall be limited to the Policy Sub-Limit stated in the Schedule for any one Occurrence which liability shall, for the avoidance of doubt, form part of and shall not be in addition to the Policy Limit.
4. In respect of Contents, "Net Loss" shall mean:
 - (i) on finished goods sold and awaiting collection, the regular selling price, less all discounts and charges to which such goods would have been subject to had no loss occurred;
 - (ii) on all other stock, the value of raw materials and labour expended;
 - (iii) for property of others, the amount for which the Insured is legally liable but in no event to exceed the Actual Cash Value;
 - (iv) for film, tape, disc, drum, cell and other magnetic recording or storage media for electronic data processing, an amount not exceeding the cost of such media in an unexposed or blank form plus the costs of copying electronic data from back up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such electronic data. If the media is not repaired or replaced the basis of valuation shall be the cost of the blank media. This insurance does not insure any amount pertaining to the value of such electronic data to the insured or any other party.
 - (v) on documents other than (iv) above an amount not exceeding the cost of blank material plus the cost of labour incurred by the insured for transcribing or copying such records. This insurance does not insure any amount pertaining to the value of such documents to the Insured or any other party.
 - (vi) on all other property, the Actual Cash Value.
5. In respect of the removal of debris pursuant to Clause 2.2 above, "Net Loss" shall mean the necessary and reasonable expenses incurred by the Insured with Underwriters' prior written consent in the removal of said debris.

All amounts shall be calculated at the date of loss and in no event shall Underwriters be liable for more than the Policy Limit.

"Occurrence" shall mean any one loss and/or series of losses arising out of and directly occasioned by one act or series of acts for the same purpose or cause. The duration and extent of

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any one Occurrence shall be limited to all losses sustained by the Insured in respect of Buildings and Contents insured herein during any period of 72 consecutive hours arising out of the same purpose or cause. However no such period of 72 consecutive hours may extend beyond the expiration of this Policy unless the Insured shall first sustain direct physical damage prior to expiration and within said period of 72 consecutive hours nor shall any period of 72 consecutive hours commence prior to the attachment of this Policy.

"Operations" shall mean the Insured's business operations at one or more of the Insured Locations.

"Policy Period" shall mean the period stated in the Schedule.

"Policy Limit" shall mean the limit stated in the Schedule in respect of any one Occurrence and in the aggregate for all loss and damage insured hereunder, including for the avoidance of doubt, any amount(s) paid in respect of the Policy Sub-Limit.

"Policy Sub-Limit" shall mean the Net Loss Clause 3 Policy sub-limit stated in the Schedule for any one Occurrence and in the aggregate for all loss and damage under Clause 3 of the definition of "Net Loss", which sub-limit shall, for the avoidance of doubt, form part of and shall not be in addition to the Policy Limit.

"Sabotage" shall mean wilful physical damage or destruction perpetrated for political reasons by known or unknown person(s).

"War" shall mean a contest by force between two or more sovereign nations, carried on for any purpose, armed conflict of sovereign powers and/or declared or undeclared and open hostilities between sovereign nations.

"Underwriters" shall mean the underwriters and insurers subscribing to this Policy.

4. EXCLUSIONS

This Policy **DOES NOT INDEMNIFY AGAINST:**

1. Loss or damage arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination, however such nuclear detonation, nuclear reaction, nuclear radiation or nuclear contamination may have been caused nor from any loss or damage directly or indirectly caused by or contributed to from any nuclear waste or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
2. Loss or damage directly or indirectly caused by seizure, confiscation, nationalisation, requisition, expropriation, detention, legal or illegal occupation of any property insured hereunder, embargo, condemnation, nor loss or damage to the Buildings and/or Contents by law, order, decree or regulation of any governing authority, nor for loss or damage arising from acts of contraband or illegal transportation or illegal trade.
3. Any loss arising from War (whether before or after the outbreak of hostilities) between any two or more of the following: China, France, the Russian Federation, the United Kingdom and the United States of America.



4. Delay, loss of market, loss of income, loss of use, denial of access, cancellation of business, depreciation, reduction in functionality, increased cost of working (except as may be insured specifically under any Business Interruption Extension to this Policy);
5. Consequential loss or damage howsoever arising (except as may be insured specifically under any Business Interruption Extension to this Policy);
6. Third party liability howsoever arising;
7. Loss or damage directly or indirectly arising from or in consequence of the discharge of pollutants or contaminants, which pollutants or contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant of toxic or hazardous substance or any substance the presence, existence or release or of which endangers or threatens to endanger the health, safety or welfare of persons or the environment.
8. Loss or damage directly or indirectly caused by chemical or biological release or exposure of any kind, nor any loss or damage directly or indirectly caused by any chemical, biological, bio-chemical or electromagnetic weapon.
9. Loss or damage directly or indirectly caused by electronic means including computer hacking or the introduction of any form of computer virus (save where a mobile phone is used as a remote trigger device in order to cause physical loss or physical damage insured hereunder).
10. Loss, damage, destruction, distortion, erasure, corruption or alteration of Electronic Data.
11. Loss or damage or increased cost directly or indirectly occasioned by any public or civil authority's enforcement of any ordinance, law, order decree or regulation concerning the reconstruction, repair or demolition of any property insured hereunder except as may be insured specifically by this Policy in accordance with the provisions of Clause 3 of the definition of "Net Loss".
12. Loss or damage directly or indirectly caused by cessation, fluctuation, variation in, or insufficiency of, water, gas or electricity supplies and/or telecommunications or any other type of service or utilities.
13. Loss or damage or increased cost directly or indirectly the result of threat or hoax.
14. Loss or damage directly or indirectly caused by burglary, house-breaking, theft or larceny, looting, pillaging, mysterious or unexplained disappearance of property insured hereunder or directly or indirectly caused by any person taking part in any such activity.
15. Loss or damage directly or indirectly caused by the suspension, lapse or cancellation of any lease, licence, contract or order (including non-completion of any order) .
16. Any infidelity, fraudulent, dishonest or criminal act by any director, officer or trustee of the Insured whether acting alone or in collusion with others.
17. Any loss due to fines or damages for breach of contract or penalties of whatever nature.
18. Loss or damage caused by, connected to, relating to or howsoever arising from exposure to or the existence of asbestos or asbestos containing materials or products (including for the



avoidance of doubt the cost of removal of asbestos or materials or products containing asbestos).

19. Loss or damage caused by insects or vermin.
20. Any debt, insolvency or commercial failure, whether to provide bond or security or otherwise, or any other financial cause of any party or person whatsoever.

5. PROPERTY EXCLUDED

This Policy **DOES NOT PROVIDE INDEMNITY IN RELATION TO:**

1. Land or land values.
2. Transmission, feeder lines or distribution lines and their supporting structures unless located on premises owned by the Insured and on which the Buildings and/or Contents are located.
3. Any Buildings or Contents contained therein while such Buildings are vacant or unoccupied or inoperative for thirty (30) days or more.
4. Aircraft or other aerial devices.
5. Watercraft.
6. Any land conveyance, including vehicles, locomotives or rolling stock, unless such land conveyance is expressly declared to and agreed by Underwriters hereunder.
7. Animals, plants and living things of all types including loss as a result of physical, mental or bodily injury to any person.
8. Property in transit (**except for the sub-limit of INR 50 Crore -AOA/AOY, towards intra-project property in Transit as specifically covered under the Risk details**).
9. Accounts, bills, currency, money, deeds, notes, securities, evidences of debt or title, letters of credit, stamps, tickets, bullion, gold, silver and other precious metals, diamonds, precious and semi-precious stones, jewellery or furs.
10. Offshore property.
11. Underground mines, tunnels, wells or caverns and any property contained therein save as may be insured specifically hereunder and declared to Underwriters in the Annexure III B/Schedule to the Policy.
12. Dams, water shafts, power tunnels, dikes, levees, gates and flumes save as may be insured specifically hereunder and declared to Underwriters in the Annexure III B/Schedule to the Policy.



CONDITIONS

6.1 Other Insurance

This Policy does not indemnify any loss or damage which at the time of the occurrence of such loss is insured or would, but for the existence of this Policy be insured by any other policy or policies of insurance except in respect of any excess beyond the amount which would have been payable under such other policy or policies had this Policy not been effected.

6.2 Territorial Limits

This Policy insures Buildings and Contents owned by the Insured or for which the Insured is legally responsible and situated at the Insured Locations specified in the Annexure III B/Schedule to the Policy.

6.3 Due Diligence

It is a condition precedent to Underwriters' liability that the Insured shall at all times and at its own expense use due diligence, and do and concur in doing and permit to be done, all things reasonably practicable (including but not limited to precautions to protect or remove the Buildings and Contents insured herein) to avoid or diminish any loss or damage under this Policy and including action against other parties to enforce any rights and remedies or to obtain relief or indemnity. It is also a condition precedent to Underwriters' liability that the Insured shall do all things necessary to ensure and require that its agents, sub and co-contractors do all things reasonably practicable to avoid or diminish any loss or damage under this Policy.

6.4 Protections Maintenance

The Insured shall ensure that effective protections exist for the safety of the Buildings and Contents and that such protections shall be maintained in good order throughout the currency of this Policy and shall be in use at all appropriate times. Such protection shall not be withdrawn or varied without Underwriters' prior written consent.

6.5 Declared Values Penalty

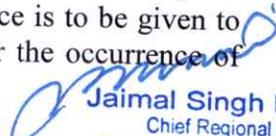
If at the time that any Buildings or Contents are lost or damaged, the total value of all such insured property at the Insured Location at which said loss or damage occurred is greater than the Declared

Value for that Insured Location by more than 10%, then the Insured shall be entitled to recover no more hereunder than such proportion of the loss or damage as the Declared Value bears to the total value of all insured property at that Insured Location. For the avoidance of doubt, Underwriters' maximum liability in respect of any one Insured Location shall not exceed the Declared Value for such Insured Location.

6.6 Notification of Loss or Damage

It is a condition precedent to Underwriters' liability that in the event of loss or damage or circumstances arising that may give rise to a claim under this insurance notice is to be given to Underwriters as soon as reasonably possible but no later than 14 days after the occurrence of said loss or damage.

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6.7 Co-operation

It is a condition precedent to Underwriter's liability that the Insured must provide Underwriters with such relevant information and evidence as Underwriters may reasonably require and co-operate fully in the investigation and/or adjustment of any claim. If required by Underwriters, the Insured agrees to submit to examination under oath by any person designated by Underwriters.

6.8 Proof of Loss

The Insured shall render a signed and sworn proof of loss within 60 days after the occurrence of such loss (unless such period shall be extended with the written agreement of Underwriters) stating the time, place and cause of loss, the interest of the Insured and all others in the Buildings and Contents, the Declared Values and the amount of loss or damage thereto. If Underwriters have not received such proof of loss within 1 year of the expiry of this Policy, they shall be discharged from all liability in relation to such loss.

7. MULTIPLE INSUREDS

7.1 Each of the Insureds individually warrants that the information which has been provided to Underwriters in relation to placement, renewal, amendment of or extension to this Policy by or on behalf of itself or any of the other Insureds, is materially accurate and complete so far as it concerns the risks in which that Insured (by itself or with others) has an interest that is insured hereunder.

7.2 Breach of any warranty hereunder by any one of the Insureds shall be deemed to be in breach of warranty by all of the Insureds as if the same had been committed by each and every one of the said Insureds, subject only to Underwriters' express written waiver of the same.

7.3 The total liability of the Underwriters in the aggregate for any loss or losses sustained by any or all of the Insureds, or at any or all of the Insured Locations, shall not exceed the amount for which Underwriters would be liable had such loss or losses been sustained by any one Insured, or at any one Insured Location, alone. For the avoidance of doubt, the Policy Limit applies to the aggregate of all claims by all Insureds and in respect of all Insured Locations hereunder, and Underwriters shall have no liability in excess of the Policy Limit whether insured losses are sustained by all of the Insureds or any one or more of them or whether insured losses are sustained at any one or more of the Insured Locations.

7.4 The application of any Exclusion against any Insured shall be deemed to exclude loss for all Insureds hereunder, subject only to Underwriters' express written waiver of the same.

8. SUBROGATION

If Underwriters become liable for any payment under this Policy in respect of loss or damage, they shall become subrogated, to the extent of such payment, to all the rights and remedies of the Insured against any party in respect of such loss or damage and shall be entitled at their own expense to sue in the name of the Insured to recover for Underwriters' benefit the amount of any payment made under this insurance, in addition to Underwriters' own costs and expenses. The Insured shall give to Underwriters all such assistance in its power as Underwriters may require to secure said rights and remedies (including attending hearings and trials, securing and giving evidence, obtaining the attendance of witnesses, assisting in effecting settlements and in

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conducting litigation, arbitration or other proceedings) and, at Underwriters' request, shall enter into such agreements and execute or sign such documents as may be necessary to enable Underwriters to bring suit in the name of the Insured.

9. RECOVERIES

All salvage, recoveries and payments recovered or received by the Insured from any source subsequent to a loss settlement under this Policy, after reimbursement of Underwriters' expenses of recovery if any, shall inure to the benefit of Underwriters until they shall have been reimbursed to the extent of any loss settlement. Any further salvage, recoveries and payments shall accrue to the benefit of the Insured.

10. ABANDONMENT

Unless Underwriters elect to take the Buildings and Contents as salvage, said property will at all times remain the property of the Insured who may not abandon it to Underwriters.

11. FALSE OR FRAUDULENT CLAIMS

If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claims hereunder shall be forfeited.

12. INSPECTION AND AUDIT

12.1 Underwriters shall be permitted but not obligated to inspect the Buildings and Contents at any time. Neither Underwriters' right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Insured or others, to determine or warrant that such property is safe. No other party shall be entitled to rely on Underwriters' inspection without their prior written consent.

12.2 Underwriters shall be entitled to examine and audit the Insured's books and records at any time during the Policy period and any extensions thereof and within 2 years after the final termination of this Policy, as far as they relate to the subject matter of this insurance.

13. ASSIGNMENT

No assignment or change of interest in this insurance or any amount payable under it shall be binding on or recognised by Underwriters, except with their prior written consent.

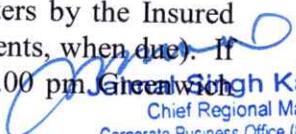
14. RIGHTS OF THIRD PARTIES

This Policy is effected solely between the Insured and Underwriters. This Policy shall not and is not intended to confer any benefits on any third parties, including but not limited to shareholders, and no third party may enforce any term of this Policy. The Contract (Rights of Third Parties) Act 1999 is excluded expressly from this insurance.

15. PREMIUM PAYMENT

The Insured undertakes that the premium shall be paid in full to Underwriters by the Insured within 45 days of the date of inception of this Policy (or, in respect of instalments, when due). If the premium due under this Policy has not been paid to Underwriters by 4.00 pm on the due date,

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meantime on the 45th day after the date of inception of this Policy (and, in respect of instalments, by the date they are due), Underwriters shall have the right to cancel the Policy by notifying the Insured at the address shown in the Schedule. In such circumstances, cancellation shall be effective at 4.00 pm Greenwich meantime on the 15th day after the date of notice of cancellation by Underwriters and the Policy shall be terminated automatically without further reference or confirmation to the Insured. In the event of cancellation, premium is due to Underwriters on a pro rata basis for the period that Underwriters are on risk but the full Policy premium shall be payable to Underwriters in the event of loss, damage, circumstance or occurrence likely to give rise to claim under this Policy. If the premium due is paid to Underwriters before the notice period expires, such cancellation shall be automatically revoked.

16. CANCELLATION

16.1 This Policy may be cancelled by the Insured by written notice to Underwriters stating when, not less than 30 days thereafter, the cancellation shall be effective.

16.2 Save where Clause 15 above applies, this Policy may be cancelled by Underwriters by written notice to the Insured at the address shown in the Schedule stating when, not less than thirty (30) days thereafter such cancellation shall be effective.

16.3 The mailing of notice shall be sufficient proof of notice. The effective date and hour of cancellation in the notice shall become the end of the Policy period. Delivery (where permitted by law) of such written notice either by the Insured or by Underwriters shall be equivalent to mailing.

16.4 If the Insured cancels this Policy, 25% of the premium charged shall be deemed fully earned upon inception of the Policy and the remaining earned premium shall be computed in accordance with the customary short rate table and procedure. If Underwriters cancel this Policy the premium shall be computed pro rata.

16.5 The premium shall be deemed fully earned if any loss, damage, circumstance or Occurrence has been notified under this Policy.

16.6 Premium adjustment may be made either at the time of cancellation or as soon as practicable thereafter but payment or tender of unearned premium is not a condition of cancellation.

17. WARRANTY AS TO USES

The Insured warrants that the building uses declared to Underwriters at inception and detailed in the Schedule to the Policy are correct and that such uses shall not change during the Policy Period without Underwriters' prior written consent.

18. CHANGES/AMENDMENTS

Any addenda, amendments or endorsements to this Policy shall only be valid if agreed by Underwriters in writing.

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19. GOVERNING LAW AND DISPUTE RESOLUTION

This Insurance shall be governed by and construed in accordance with the law of Republic of India. Each party agrees to submit to the exclusive jurisdiction of any competent court within Republic of India.

20. SEVERAL LIABILITY

Underwriters' obligations under this Policy are several and not joint and are limited solely to their individual subscriptions. Underwriters are not responsible for the subscription of any co-subscribing Underwriter who for any reason does not satisfy all or part of its obligations.

21. CLAIM SETTLEMENT

Settlement of any valid claim under this Policy shall be payable, subject to the application of the Deductible, within 60 days after the conclusion of Underwriters' investigation(s) necessary for the assessment of the extent of their liability.

22. SETTLEMENT OF DISPUTES

The Settlement of Disputes shall be dealt as per Clause No. 21 of 'Condition of Policy' (Section-IV).

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BUSINESS INTERRUPTION LOSS WORDING (TERRORISM) 1. INSURING CLAUSE

1.1 **Loss of Income:** In consideration of the additional premium paid, this Policy is extended to cover the actual loss of Income sustained by the Insured resulting directly from Business Interruption.

1.2 Due consideration shall be given to the continuation of such reasonable charges and expenses, including payroll expenses, to the extent necessary to resume the Operations with the same operational capability as existed immediately before the physical loss or damage occurred to Buildings and/or Contents.

1.3 **Expenses to reduce loss:** Underwriters shall also pay to the Insured the additional necessary and reasonable costs and expenses incurred by the Insured in order to minimise its losses under this Extension and continue its business, less any savings which result from the reduced costs and expenses during the period of business interruption. Underwriters' liability for such costs and expenses shall not exceed the amount by which loss otherwise payable under this Extension is thereby reduced. For the avoidance of doubt, any sums paid by Underwriters in respect of such costs and expenses shall form part of and shall not be in addition to the Business Interruption Limit (if applicable) or Policy Limit (if applicable).

1.4 Indemnity under this Extension shall commence from the date on which the physical loss or physical damage occurs to Buildings and/or Contents and continue for the entire period of interruption of business but not beyond the lesser of:

- a. the time required, with the exercise of due diligence and dispatch, to repair, rebuild or reinstate such part of the Buildings and/or Contents as has been destroyed or damaged commencing with the date of such direct physical loss or damage; or
- b. Eighteen (18) calendar months.

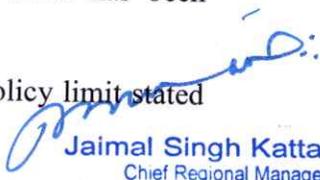
2. DEFINITIONS

"Business Interruption" shall mean the necessary and unavoidable interruption of or interference with the Insured's Operations provided always that:

1. a business interruption value is declared in the Annexure III B/Schedule to the Policy for the relevant Insured Location(s); and
2. such business interruption occurs at an Insured Location; and
3. such business interruption occurs as a direct consequence of one or more of the Covered Causes of Loss as are specified in the Schedule and in respect of which cover has been purchased by the Insured.

"Business Interruption Policy Limit" shall mean the business interruption policy limit stated in the Schedule.

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"Income" shall mean the net income (net profit or loss before income taxes) that would have been earned or incurred.

"Finished Stock" shall mean stock manufactured by the Insured which in the ordinary course of the Insured's business is ready for packing, shipment and sale.

"Merchandise" shall mean goods kept for sale by the Insured which are not the product of manufacturing operations conducted by the Insured.

"Raw Stock" shall mean material in the state in which the Insured receives it for conversion into Finished Stock.

"Stock in Process" shall mean Raw Stock which has undergone any ageing, seasoning, mechanical or other process of manufacture at the Insured's premises but which has not become Finished Stock.

3. CONDITIONS

3.1 Direct Damage

No claim shall be payable under this Extension unless and until a claim has been paid or liability admitted by Underwriters, in respect of one or more of the Covered Causes of Loss (as specified in the Schedule and in respect of which cover has been purchased by the Insured) and which Covered Cause(s) of Loss give rise to Business Interruption. This condition shall not apply where no claim payment has been made or liability admitted solely owing to the operation of a Deductible which excludes liability for losses below a specified amount.

3.2 Basis of Settlement

1. The amount of Income loss shall be determined based on:
 - (a) the net income of the Operations before the direct physical loss or damage to Buildings and Contents occurred;
 - (b) the likely net income of the Operations if no physical loss or damage had occurred, but not including any net income that would likely have been earned as a result of an increase in the value of business due to favourable business conditions caused by the impact of the Covered Causes of Loss on customers or on other business;
 - (c) the operating expenses, including payroll expenses, necessary to resume Operations with the same operational capabilities that existed immediately before the direct physical loss or damage; and
 - (d) other relevant sources of information including: the Insured's financial records and accounting procedures; bills, invoices and other vouchers; and deed, liens or contracts.

2. Resumption of Operations

If the Insured could reduce the loss under this Extension resulting from Business Interruption:

- (a) by complete or partial resumption of Operations, and/or

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(b) by making use of Merchandise, Raw Stock, Stock in Process or Finished Stock, or any other property at the Insured Locations or elsewhere, and/or

(c) by using or increasing Operations elsewhere,

then such possible reduction(s) shall be taken into account in arriving at the amount of loss under this Extension.

If the Insured does not resume Operations, or does not resume Operations as quickly as possible, Underwriters' liability shall be limited to the length of time it would have taken for the Insured to resume Operations as quickly as possible.

3. Appraisal

If Underwriters and the Insured disagree on the amount of Income and/or operating expense or the amount of loss, either may make written demand for an appraisal of the loss. In this event, each party will select a competent and impartial appraiser.

The two appraisers will select an umpire. If they cannot agree, either may request that selection be made by the LCIA. The appraisers will state separately the amount of Income and operating expense of the amount or loss. If they fail to agree, they will submit their differences to the umpire. A decision agreed to by any two will be binding. Each party will:

- (a) pay its chosen appraiser; and
- (b) bear the other expenses of the appraisal and umpire equally.

If there is an appraisal, Underwriters shall still retain the right to deny the claim.

3.3 Proof of Loss

The Insured shall give immediate written notice to Underwriters of any loss or damage under this Extension and shall protect the property from further damage that might result. Within 60 days following the date of physical loss or damage, the Insured shall render to Underwriters a proof of loss, signed and sworn by the Insured, stating the knowledge and belief of the Insured as to the following:

1. the time and origin of the property loss or damage causing the interruption of business;
2. the interest of the Insured and of all others in the business;
3. all other contracts of insurance, whether valid or not, covering in any manner the loss insured against by this policy;
4. any changes in the title, nature, location, encumbrance, possession of said business since the issuing of the Policy; and
5. by whom and for what purpose any building at which loss or damage has occurred and the several parts thereof were occupied at the time of loss of damage,

and shall furnish a copy of all the description and schedules in all policies, and the actual amount of business interruption value and loss claimed, accompanied by detailed exhibits of all values,

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costs and estimates upon which such amounts are based. The Insured shall exhibit to any person designated by Underwriters all that remains of any property insured under this Extension, shall submit to examination under oath by any person named by Underwriters, shall produce for examination all books of account, bills, invoices and other vouchers, or certified copies thereof if originals be lost, at such reasonable time and place as may be designated by Underwriters or its representatives and shall permit extracts and copies thereof to be made.

4. EXCLUSIONS

This Extension **DOES NOT INDEMNIFY AGAINST:**

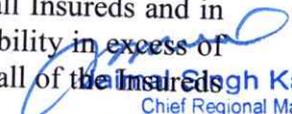
- 4.1 Increase in loss or damage resulting directly or indirectly from interference at the Insured Locations, by strikers or other persons, with rebuilding, repairing or reinstating the property or with the resumption or continuation of Operations.
- 4.2 Increase in loss or damage caused directly or indirectly by suspension, lapse or cancellation or any lease, licence, contract, or order, unless such results directly from Business Interruption and then Underwriters shall be liable only for such loss as affects the Insured's Gross Earnings during and limited to the Policy Period.
- 4.3 Increase in loss or damage caused directly or indirectly by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property insured hereunder.
- 4.4 Loss of market or any other consequential loss or damage except as specifically insured herein.
- 4.5 Loss or damage as a result of physical or mental or bodily injury to any person.
- 4.6 Any loss or damage during any period in which goods would not have been produced, or Operations or services would not have been maintained, for any reason other than physical loss or physical damage of the type insured against to which this coverage applies.
- 4.7 Any loss or damage due to fines or damages for breach of contract or penalties of whatever nature.
- 4.8 Any loss or damage with respect to any additional time required for making change(s) to the buildings, structures, or equipment for any reason, nor any additional time required for re-staffing or retraining employees.

5. LIMITATIONS

5.1 In respect of loss or damage suffered under this Extension, Underwriters' maximum liability shall never be more than the Business Interruption Policy Limit (if applicable), or Policy Limit (if applicable) where this Policy Limit is a combined amount for losses arising from both physical loss or physical damage and Business Interruption, for any one Occurrence.

5.2 For the avoidance of doubt, where a Business Interruption Policy Limit applies to losses suffered under this Extension, it shall apply to the aggregate of all claims by all Insureds and in respect of all Insured Locations hereunder, and Underwriters shall have no liability in excess of the Business Interruption Policy Limit whether insured losses are sustained by all of the Insureds.

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or any one or more of them or whether insured losses are sustained at any one or more of the Insured Locations. Where the parties to this insurance have agreed that the Policy Limit shall be a combined amount for losses arising from both physical loss or physical damage and Business Interruption, Clause 7.3 shall apply in respect of Underwriters' maximum liability for losses suffered under this Extension.

5.3 With respect to loss under this Extension resulting from damage to or destruction of film, tape, disc, drum, cell and other magnetic recording or storage media for electronic data processing, the length of time for which Underwriters shall be liable hereunder shall not exceed:

1. Thirty (30) consecutive calendar days or the time required with exercised due diligence and dispatch to reproduce the data thereon from duplicates or from originals of the previous generation, whichever is less; or
2. the length of time that would be required to rebuild, repair or reinstate such property but not exceeding Twelve (12) calendar months, whichever greater length of time.

SUBJECT OTHERWISE TO ALL THE TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS OF THE POLICY TO WHICH THIS EXTENSION IS ATTACHED.



Commercial Liability Insurance

General Liability

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Section

Details of Policy

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Coverage Territory

Who Is An Insured

Limits Of Insurance

Exclusions

Conditions

Definitions



Third Party Liability Insurance Policy Schedule – For All Power Stations of NHPC

1.	Name of the Insured	NHPC Limited, NHPC Complex, Sector 33, Faridabad GST No 06AAACN0149C1Z3
2.	Policy No.	85000036250600000014
3.	GST Invoice No	Multiple invoices as per Annexure - A
4.	NHPC Premium Details including IGST @ 18%	Premium Rs 28,95,000 IGST @ 18% Rs 5,21,100 Total Premium Rs 34,16,100/-
5.	Sum Insured	i) Rs 37.5 crs (for all Power Stations) Third Party Liability cover Property damage. ii) Rs 12.50 crs (for all Power Stations) Third Party Liability cover Bodily Injury/ Loss of life AOA:AOY 10 crs and AOY 50 crores
6.	Deductibles	i) Rs 5 lacs for each & every occurrence for Property Damage ii) NIL for Bodily injury/loss of life
7.	Risk Coverage	Third Party Liability Insurance Policy (21 Nos. Hydro Power Stations)
8.	Period of Insurance	12 Months from 01-04-2015 to 31-03-2026
9.	Limit of Liability	i) Property Damage shall be Rs.37.5 Crore (AOA 7.50 cr/AOY 37.50 crs),1:5 ii) In case of death and Permanent disability or bodily injury - Limit for liability shall be worked out and payable as per the extant Law with maximum liability limit of Rs.12.5 Crore- AOA 2.50 Cr/AOY=12.50 Cr= 1:5.
10.	Address of Issuing Office	The New India Assurance Company Limited LCBO (850000) SCO. 91-93 Sector 34 A Chandigarh Chandigarh -160022 (U.T.) Phone No: 01 722601036 / 2604450 / 2609107 Fax No : 01722609107 e-mail : "jaimal.singh@newindia.co.in" GST No. : 04AAACN4165C1ZZ
11.	Co-insurance %	i) New India Assurance Ltd. - 60% ii) Bajaj Allianz General Insurance Co. Ltd. - 25% iii) National Insurance Co. Ltd. -15%
12.	Financier	Self



General Liability

Insurance Contract

Please read the entire policy carefully. The terms and conditions of this insurance include the various sections of this insurance contract: Coverages; Investigation, Defence And Settlements; Supplementary Payments; Coverage Territory; Who Is An Insured; Limits Of Insurance; Exclusions; Conditions; and Definitions, as well as the Declarations, and any Endorsements and Schedules made a part of this insurance.

Throughout this insurance contract the words "you" and "your" refer to the Named **Insured** shown in the Declarations and other persons or organizations qualifying as a named **insured** under this insurance contract. The words "we," "us" and "our" refer to the company providing this insurance.

In addition to the named **insured**, other persons or organizations may qualify as **insureds**. Those persons or organizations and the conditions under which they qualify are identified in the Who Is An Insured section of this insurance contract.

Words and phrases that appear in **bold** print have special meanings and are defined in the Definitions section of this insurance contract.

Coverages

Bodily Injury And Property Damage Liability Coverage

A. Subject to all of the terms and conditions of this insurance, we will pay damages that the **insured** becomes legally obligated to pay by reason of liability imposed by law for **bodily injury** or **property damage** caused by an **occurrence** to which this coverage applies.

B. This coverage applies only to such **bodily injury** or **property damage** that occurs during the policy period.

Damages for **bodily injury** include damages claimed by a person or organization for care, loss of services or death resulting at any time from the **bodily injury**.

We may at any time, at our discretion, pay the applicable Limit Of Insurance that remains available.

The most we will pay hereunder is fixed as set forth in the Limits Of Insurance section of this insurance contract.

Our obligations hereunder end when we have used up the applicable Limits Of Insurance.

Other than as provided under the Investigation, Defence And Settlements and Supplementary Payments sections of this insurance contract, we have no other obligation or liability to pay sums or perform acts or services under this coverage.

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Commercial General Liability

Investigation, Defence And Settlements

- A. Subject to all of the terms and conditions of this insurance, we, at our discretion, will have the right, but no obligation, to defend the **insured**. We may, at our discretion, require you to defend the **insured**. If we require you to defend the **insured**, then you must select and retain the lawyer to represent the **insured**:

- from a list of lawyers supplied to you by us; or
- with our prior written consent.

We are entitled to exercise all of the **insured's** rights in the choice of arbitrators and in the conduct of any arbitration proceeding, except when the proceeding is between us and the **insured**.

- B. If a **suit** is brought, we will pay reasonable legal fees and necessary litigation expenses, that are **claim adjustment expenses**, to defend the **insured**.
- C. We may, at our discretion, investigate any circumstance and make any settlement, regardless of whether any claim has been made or **suit** has been brought.

The most we will pay hereunder is fixed as set forth in the Limits Of Insurance section of this insurance contract.

Our obligations hereunder end when we have used up the applicable Limits Of Insurance.

Supplementary Payments

Subject to all of the terms and conditions of this insurance, we will pay, with respect to a claim or **suit** to which this insurance applies:

- A. **Claim adjustment expenses.**
- B. reasonable expenses (other than **claim adjustment expenses**) incurred by the **insured** at our request to assist us in the investigation or defence of such claim or **suit**, including actual loss of earnings up to Indian Rupees 5000 a day because of time off from work.
- C. interest on the full amount of a judgment that accrues after entry of the judgment and before we have paid, offered to pay or deposited in court the part of the judgment that is within the applicable Limit Of Insurance.

Supplementary Payments does not include any fine or other penalty.

The most we will pay hereunder is fixed as set forth in the Limits Of Insurance section of this insurance contract.

Our obligations hereunder end when we have used up the applicable Limits Of Insurance.

Coverage Territory

Coverage Territory

Subject to all of the terms and conditions of this insurance, this insurance:

- applies only to injury or damage that takes place in **India**.
- does not apply to any damages, loss, cost or expense in connection with any **suit** brought outside **India**.



Commercial General Liability

Who Is An Insured

Sole Proprietorships

If you are an individual, then you and your spouse are **insureds**; but you and your spouse are **insureds** only with respect to the conduct of a business of which you are the sole owner.

If you die:

- persons or organisations having proper temporary custody of your property are **insureds**; but they are **insureds** only with respect to the maintenance or use of such property and only for acts until your legal representative has been appointed; and
- your legal representatives are **insureds**; but they are **insureds** only with respect to their duties as your legal representatives. Such legal representatives will assume your rights and duties under this insurance.

Partnerships, Joint Ventures Or Unincorporated Organisations

If you are a partnership established in accordance with the laws prevailing in India, a joint venture established in accordance with the laws prevailing in India or an unincorporated organisation, including but not limited to an association of persons or a private trust functioning in accordance with the laws prevailing in India, then you are an **insured**. Your partners and their spouses in the case of a partnership; joint venture partners and their spouses in the case of a joint venture; principal office bearers and their spouses in the case of an unincorporated organisation are **insureds**; but they are **insureds** only with respect to the conduct of your business.

Other Organisations

If you are an organisation other than a partnership, joint venture or unincorporated organisation, then you are an **insured**. Your directors and **officers** are **insureds**; but they are **insureds** only with respect to their duties as your directors or **officers**. Your stockholders and their spouses are **insureds**; but they are **insureds** only with respect to their liability as your stockholders.

Employees

Your employees are **insureds**; but they are **insureds** only for acts within the scope of their employment by you or while performing duties related to the conduct of your business.

However, no employee is an **insured**

for: A. any injury:

1. to you, to any of your directors, members, **officers** or partners (whether or not an employee) or to any co-employee while such injured person is either:
 - in the course of his or her employment; or
 - while performing duties related to the conduct of your business;
 2. to the brother, child, parent, sister or spouse of such injured person as a consequence of any injury described in subparagraph A.1. above; or
 3. for which there is any obligation to share damages with or repay someone else who must pay damages because of any injury described in subparagraphs A.1. or A.2. above.
- B. **property damage** to any property owned, occupied or used by you or by any of your directors, members, **officers** or partners (whether or not an employee) or by any of your employees.



Commercial General Liability

Who Is An Insured

(continued)

Subsidiary Or Newly Acquired Or Formed Organisations

If there is no other insurance available, the following organisations will qualify as named insureds:

- A. an India incorporated or registered subsidiary organisation of the first named insured shown in the Declarations of which, at the beginning of the policy period and at the time of loss, such first named insured controls, either directly or indirectly, more than 50 percent of the interests entitled to vote generally in the election of the governing body of such organisation; or
- B. an India incorporated or registered subsidiary organisation of the first named insured shown in the Declarations that such first named insured acquires or forms during the policy period, if at the time of loss such first named insured controls, either directly or indirectly, more than 50 percent of the interests entitled to vote generally in the election of the governing body of such organisation. However, unless we agree to extend coverage for an additional period (in accordance with the provisions of paragraph C. under Limitations On Who Is An Insured), coverage under this provision is afforded only for injury or damage that did not occur later than:
 - 30 days after such acquisition or formation is executed; or
 - the end of the policy period;

whichever comes first.

Limitations On Who Is An Insured

A. Except to the extent provided under the Subsidiary Or Newly Acquired Or Formed Organisations provision above, no person or organisation is an **insured** with respect to the conduct of any person or organisation that is not shown as a named **insured** in the Declarations.

B. No person or organisation is an **insured** with respect to the:

1. ownership, maintenance or use of any assets; or
2. conduct of any person or organisation whose assets, business or organisation;

you acquire, either directly or indirectly, for any injury or damage that occurred, in whole or in part, before such acquisition is executed.

C. No person or organisation is an **insured** with respect to the:

1. ownership, maintenance or use of any assets you acquire;
2. conduct of any person or organisation whose assets, business or organisation you acquire; or
3. conduct of any organisation you form;

during the policy period, either directly or indirectly, for any injury or damage that occurs later than:

- 30 days after such acquisition or formation is executed; or
- the end of the policy period;

whichever comes first, unless:

- you give us written notice describing the acquisition or formation for which you are requesting an extension of coverage for an additional period;
- we agree to issue an endorsement to extend coverage for an additional period (up to the end of the policy period) in connection with the acquisition or formation, in accordance with the terms, conditions and additional premiums determined by us; and
- you accept such terms and conditions and pay such premiums promptly when due.


Jaimal Singh Kattal
Chief Regional Manager

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Commercial General Liability

Who Is An Insured (continued)

Limitations On Who Is An Insured (continued)

- D. No person or organisation is an **insured** with respect to the conduct of any organisation:
1. that is incorporated or registered outside **India**; or
 2. if, at the time of loss, the securities of such organisation are, in whole or in part, listed or quoted on any investment or stock exchange outside **India**.

Limits Of Insurance

The Limits Of Insurance shown in the Declarations and the rules below fix the most we will pay, regardless of the number of:

- **insureds**;
- claims made or **suits** brought; or
- persons or organisations making claims or bringing **suits**.

The Limits Of Insurance apply separately to each consecutive annual period and to any remaining period of less than 12 months, starting with the beginning of the policy period shown in the Declarations, unless the policy period is extended after issuance for an additional period of less than 12 months. In that case, the additional period will be deemed part of the last preceding period for purposes of determining the Limits Of Insurance.

General Aggregate Limit

Subject to the Each Occurrence Limit, the General Aggregate Limit is the most we will pay for the sum of damages for **bodily injury** and **property damage**, except damages included in the **products-completed operations hazard**.

Products-Completed Operations Aggregate Limit

Subject to the Each Occurrence Limit, the Products-Completed Operations Aggregate Limit is the most we will pay for the sum of damages for **bodily injury** and **property damage** included in the **products-completed operations hazard**.

Each Occurrence Limit

The Each Occurrence Limit is the most we will pay for the sum of damages for **bodily injury** and **property damage** arising out of any one **occurrence**.

Any such sums we pay will reduce the amount of the applicable aggregate limit available for any other payment.

If the applicable aggregate limit has been reduced to an amount that is less than the Each Occurrence Limit, the remaining amount of such aggregate limit is the most that will be available for any other payment.

Payments That Reduce The Limits Of Insurance

Any damages we pay will reduce the Limits Of Insurance.

Payments we make under the Investigation, Defence And Settlements and Supplementary Payments sections of this insurance contract will not reduce the Limits Of Insurance.



Commercial General Liability

Exclusions

Aircraft, Motor Vehicles Or Watercraft

The use of the words damages, loss, cost or expense in any exclusion does not expand any coverage(s) under this insurance contract.

This insurance does not apply to **bodily injury** or **property damage** arising out of the ownership, maintenance, use (use includes operation and **loading or unloading**) or entrustment to others of any:

- aircraft;
- **motor vehicle**; or
- watercraft;

owned or operated by or loaned or rented to any **insured**.

This exclusion does not apply to:

- a watercraft while ashore on premises owned by or rented to you; or
- the parking of a **motor vehicle** on premises owned by or rented to you, provided the **motor vehicle** is not owned by or loaned or rented to you or the **insured**.

Aircraft Products

This insurance does not apply to any damages, loss, cost or expense arising out of any aircraft product or any missile or spacecraft, including any:

- article, equipment, material, part or spare part installed or otherwise incorporated in, on or under any aircraft, missile or spacecraft, or furnished or used in connection therewith;
- air or space communication, guidance or navigation system;
- ground control, handling or support equipment or tools furnished or used in connection therewith;
- equipment or tools furnished or used in connection with manufacturing, repairing or servicing any of the foregoing;
- blueprints, designs, drawings, information, instructions, manuals, maps, opinions, reports, representations, software, specifications, surveys, training aids, warnings or warranties or engineering or other data furnished or used in connection with any of the foregoing; or
- engineering or other advice, instruction, labor or service relating to any of the foregoing.

Asbestos

A. This insurance does not apply to any damages, loss, cost or expense arising out of the actual, alleged or threatened contaminative, pathogenic, toxic or other hazardous properties of **asbestos**.

B. This insurance does not apply to any damages, loss, cost or expense arising out of any:

1. demand, order, request or regulatory or statutory requirement that any **insured** or others test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of **asbestos**; or

2. claim or proceeding by or on behalf of a governmental authority or others for damages because of testing for, monitoring, cleaning up, removing, containing, treating, detoxifying or neutralizing, or in any way responding to, or assessing the effects of **asbestos**.



Commercial General Liability

Exclusions

(Continued)

Biological Agents

- A. This insurance does not apply to any damages, loss, cost or expense arising out of the actual, alleged or threatened contaminative, pathogenic, toxic or other hazardous properties of **biological agents**.
- B. This insurance does not apply to any damages, loss, cost or expense arising out of any:
1. demand, order, request or regulatory or statutory requirement that any **insured** or others test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of **biological agents**; or
 2. claim or proceeding by or on behalf of a governmental authority or others for damages because of testing for, monitoring, cleaning up, removing, containing, treating, detoxifying or neutralizing, or in any way responding to, or assessing the effects of **biological agents**.

Contracts

This insurance does not apply to **bodily injury** or **property damage** for which the **insured** is obligated to pay damages by reason of assumption of liability in a contract or agreement.

This exclusion does not apply to the liability for damages that such **insured** would have in the absence of such contract or agreement.

Damage To Alienated Premises

This insurance does not apply to **property damage** to any premises you sell, give away or abandon, if the **property damage** arises out of any part of those premises.

Damage To Owned Property

This insurance does not apply to **property damage** to any property owned by you.

Damage To Various Property Of Others (Care, Control Or Custody)

This insurance does not apply to **property damage** to any:

- personal property loaned or rented to you;
- property held by you or on your behalf for sale or entrusted to you for safekeeping or storage;
- property on your premises for purposes of performing operations on such property by you or on your behalf;
- tools or equipment used by you or on your behalf in performing operations; or
- property in your care, control or custody that will be erected, installed or used in construction operations by you or on your behalf.

Damage To Your Product

This insurance does not apply to **property damage to your product** arising out of it or any part of it.


Jaimal Singh Kattal
Chief Regional Manager



Commercial General Liability

Exclusions

(Continued)

Employer's Liability

- A. This insurance does not apply to **bodily injury** to an employee of the **insured** arising out of and in the course of:
1. employment by the **insured**; or
 2. performing duties related to the conduct of the **insured's** business.
- B. This insurance does not apply to **bodily injury** to the brother, child, parent, sister or spouse of such employee as a consequence of any injury described in paragraph A. above.

Paragraphs A. and B. above apply:

- whether the **insured** may be liable as an employer or in any other capacity; and
- to any obligation to share damages with or repay someone else who ~~must pay damages because of any injury described in paragraphs A. or B. above.~~

Employment-Related Practices

- A. This insurance does not apply to any damages, loss, cost or expense sustained at any time by any person, whether or not sustained in the course of employment by any **insured**, arising out of any employment-related act, omission, policy, practice or representation directed at such person, occurring in whole or in part at any time, including any:
1. arrest, detention or imprisonment;
 2. breach of any express or implied covenant;
 3. coercion, criticism, humiliation, prosecution or retaliation;
 4. defamation or disparagement;
 5. demotion, discipline, evaluation or reassignment;
 6. discrimination, harassment or segregation;
 7. a. eviction; or
b. invasion or other violation of any right of occupancy;
 8. failure or refusal to advance, compensate, employ, promote or make statutory payments or other contributions;
 9. invasion or other violation of any right of privacy or publicity;
 10. termination of employment or change in terms or conditions of service; or
 11. other employment-related act, omission, policy, practice, representation or relationship in connection with any **insured** at any time.



Commercial General Liability

Exclusions (Continued) Employment- Related Practices (continued)

- B. This insurance does not apply to any damages, loss, cost or expense sustained at any time by the brother, child, parent, sister or spouse of such person at whom any employment-related act, omission, policy, practice or representation is directed, as described in paragraph A. above, as a consequence thereof.

Paragraphs A. and B. apply:

- whether the **insured** may be liable as an employer or in any other capacity; and
- to any obligation to share damages with or repay someone else who must pay damages because of any of the foregoing.

Enhancement, Maintenance Or Prevention Expenses

This insurance does not apply to any loss, cost or expense incurred by you or others for any:

- A. enhancement or maintenance of any property; or
- B. prevention of any injury or damage to any:
1. person or organisation; or
 2. property you own, rent or occupy.

Expected Or Intended Bodily Injury Or Property Damage

This insurance does not apply to **bodily injury** or **property damage** arising out of an act that:

- is intended by the **insured**; or
- that would be expected from the standpoint of a reasonable person in the circumstances of the **insured**;

to cause **bodily injury** or **property damage**, even if the actual **bodily injury** or **property damage** is of a different degree or type than intended or expected.

This exclusion does not apply to **bodily injury** or **property damage** resulting from the use of reasonable force to protect persons or tangible property.

Intellectual Property Laws Or Rights

This insurance does not apply to any actual or alleged **bodily injury** or **property damage** arising out of, giving rise to or in any way related to any actual or alleged:

- assertion; or
- infringement or violation;

by any person or organisation (including any **insured**) of any **intellectual property law or right**, regardless of whether this insurance would otherwise apply to all or part of any such actual or alleged injury or damage in the absence of any such actual or alleged assertion, infringement or violation.

Mobile Equipment Transportation

This insurance does not apply to **bodily injury** or **property damage** arising out of the transportation of **mobile equipment** by a **motor vehicle** owned or operated by or loaned or rented to any **insured**.

Multiplied Or Punitive Damages, Or Penalties

This insurance does not apply to any:

- exemplary or punitive damages;
- fine or other penalty; or
- multiple portion of any multiplied damages award.


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Commercial General Liability

Exclusions

(Continued)

Nuclear Energy	<p>This insurance does not apply to any damages, loss, cost or expense arising out of any:</p> <ul style="list-style-type: none">ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel; or <hr/> <p>radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.</p>
Pollution	<p>A. This insurance does not apply to any damages, loss, cost or expense arising out of the actual, alleged or threatened discharge, dispersal, seepage, migration, release or escape of pollutants.</p> <p>B. This insurance does not apply to any damages, loss, cost or expense arising out of any:</p> <ol style="list-style-type: none">demand, order, request or regulatory or statutory requirement that any insured or others test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of pollutants; orclaim or proceeding by or on behalf of a governmental authority or others for damages because of testing for, monitoring, cleaning up, removing, containing, treating, detoxifying or neutralizing, or in any way responding to, or assessing the effects of pollutants. <hr/> <p>Paragraphs A. and B. above apply regardless of whether or not the pollution was accidental, expected, gradual, intended, preventable or sudden.</p>
Professional Liability	<p>This insurance does not apply to any damages, loss, cost or expense arising out of the rendering of or failing to render professional service or advice, whether or not that service or advice is ordinary to the insured's profession, regardless of whether a claim or suit is brought by a client or any other person or organisation.</p>
Progressions Of Known Bodily Injury Or Property Damage	<p>This insurance does not apply to bodily injury or property damage that is a change, continuation or resumption of any injury or damage deemed known, before the beginning of the policy period, to have occurred.</p>
Recall Of Products	<p>This insurance does not apply to any damages claimed for any loss, cost or expense incurred by you or others for the loss of use, withdrawal, recall, inspection, repair, replacement, adjustment, removal or disposal of your product or any property of which such product forms a part, if such product or property is withdrawn or recalled from the market or from use by any person or organisation because of a known or suspected defect, deficiency, inadequacy or dangerous condition in it.</p>



Commercial General Liability

Exclusions (Continued) Terrorism

This insurance does not apply to any damages, loss, cost or expense arising out of any act of terrorism.

For the purpose of this insurance, an act of terrorism means an act, including but not limited to, the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This insurance also excludes any damages, loss, cost or expense arising out of any action in controlling, preventing, suppressing or in any way relating to any act of terrorism.

If we allege that, by reason of this exclusion, any damages, loss, cost or expense is not covered by this insurance, then the burden of proving the contrary shall be upon you.

In the event any portion of this exclusion is found to be invalid or unenforceable, the remainder shall continue to apply.

Tobacco

This insurance does not apply to:

- any damages, loss, cost or expense arising out of the actual or alleged emergence, contraction, aggravation or exacerbation of any form of cancer, carcinoma, cancerous or precancerous condition, arteriosclerosis, heart disease or any other injury, sickness, disease or condition of the human body as a result of the consumption or use of or exposure to the consumption or use of any **tobacco product**.
- the investigation or defense of any claim made, **suit** brought or proceeding instituted against any **insured**; any cost, fine or penalty; or any other expenses for loss related to any of the above.

Unapproved Goods Or Products

This insurance does not apply to any damages, loss, cost or expense arising out of the actual, alleged or threatened hazardous properties of goods or products:

- A. declared unsafe by any governmental or regulatory authority on the basis of such hazardous properties, regardless of whether such goods or products were declared unsafe before or after:
1. the goods or products were disposed of, distributed, handled, manufactured or sold; or
 2. such damages were incurred; or
- B. disposed of, distributed, handled, manufactured or sold without approval by the applicable governmental or regulatory authority.

Subparagraph A. above does not apply to **your product**, to which this insurance applies, if such product was disposed of, distributed, handled, manufactured and sold before it was declared unsafe, provided it was not declared unsafe before the beginning of the policy period.



Commercial General Liability

Exclusions (Continued)

War

This insurance does not apply to any damages, loss, cost or expense arising, directly or indirectly, out of:

- war, including undeclared or civil war;
- warlike action by a military force, including any action in hindering or defending against any actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or
- insurrection, rebellion, revolution or usurped power, including any action by any governmental authority in hindering or defending against any of these;

regardless of whether this insurance would otherwise apply to all or part of any such damages, loss, cost or expense in the absence of any of the foregoing.

Workers' Compensation Or Similar Laws

This insurance does not apply to any obligation of the **insured** under any workers' compensation, disability benefits or unemployment compensation law or any similar law.



Commercial General Liability

Conditions

Audit Of Books And Records

We may audit your books and records as they relate to this insurance at any time during the term of this insurance and up to 3 years afterwards.

Cancellation

The first named **insured** may cancel this insurance or any of its individual coverages at any time by sending us a written request or by returning the policy and stating when thereafter cancellation is to take effect.

We may cancel this insurance or any of its individual coverages at any time by sending to the first named **insured** a notice 60 days (10 days in the event of non-payment of premium) in advance of the cancellation date. Our notice of cancellation will be mailed to the first named **insured's** last known address, and will indicate the date on which coverage is terminated. If notice of cancellation is mailed, proof of mailing will be sufficient proof of notice.

The earned premium will be computed on a pro rata basis. Any unearned premium will be returned as soon as practicable.

Changes

This insurance can only be changed by a written endorsement that becomes part of this insurance. The endorsement must be signed by one of our authorised representatives.

Compliance By Insureds

We have no duty to provide coverage under this insurance unless you and any other involved **insured** have fully complied with all of the terms and conditions of this insurance.

Compliance With Applicable Trade Sanction Laws

This insurance does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from providing insurance.

Conformance

In the event any term or condition of this insurance is found to be invalid, illegal or unenforceable, in whole or in part, such term or condition or part thereof shall be deemed not to apply to this insurance. However, the validity, legality and enforceability of all other terms and conditions remains unchanged.

Currency

All premiums, limits, deductibles, retentions, loss and other amounts under this insurance contract are deemed to be expressed and payable in Indian Rupees currency. If judgment is rendered, settlement is denominated or another element of loss is expressed in currency other than Indian Rupees, then the payment under this insurance shall be made in Indian Rupees at the mid rate of exchange published in the Asian Wall Street Journal (or, if it has ceased to be in publication, a similar business publication) on the date that the final judgment is rendered, the amount of the settlement is agreed upon or the other element of loss is due, respectively.



Commercial General Liability

Conditions

(Continued)

Duties In The Event Of Claim, Suit Or Other Loss Circumstance

- A. As a condition precedent to our obligations under this insurance, there must be strict conformance with all of the requirements specified below, regardless of whether or not we are prejudiced by failure of those requirements to be met.
- B. You must see to it that we and any other insurers are notified as soon as practicable of any circumstance that may result in a claim, if the claim may involve us or such other insurers. To the extent possible, notice should include:
1. how, when and where the circumstance happened;
 2. the names and addresses of any injured persons and witnesses; and
 3. the nature and location of any injury or damage arising out of the circumstance.
- Notice of a circumstance is not notice of a claim.
- C. If a claim is made or **suit** is brought against any **insured**, you must:
1. immediately record the specifics of the claim or **suit** and the date received;
 2. notify us and other insurers as soon as practicable; and
 3. see to it that we receive written notice of the claim or **suit** as soon as practicable.
- D. You and any other involved **insured** must:
1. immediately send us copies of any demands, notices, summonses or legal papers received in connection with the claim or **suit**;
 2. authorise us to obtain records and other information;
 3. cooperate with us and other insurers in the:
 - a. investigation or settlement of the claim; or
 - b. defence against the **suit**;
 4. allow us all reasonable access to your premises, records and other information; and
 5. assist us, upon our request, in the enforcement of any right against any person or organisation that may be liable to the **insured** because of loss to which this insurance may also apply.
- E. No **insured** may make any admission in respect of, nor offer to settle, any claim or **suit** without our prior written consent.
- F. No **insured** will, except at that **insured**'s own cost, make any payment, assume any obligation or incur any expense without our prior written consent.
- G. Notice to us under this insurance shall be given in writing addressed to:
- Notice of Claim
Claim Department Manager
At the address of the Company shown in the Declarations
- All other Notices
Underwriting Manager
At the address of the Company shown in the Declarations



Commercial General Liability

Conditions

(Continued)

First Named Insured The person or organisation first named in the Declarations is primarily responsible for payment of all premiums. The first named **insured** will act on behalf of all other **insureds** for the giving and receiving of notice of cancellation or nonrenewal and the receiving of any return premiums that become payable under this insurance.

Grievances

Any person who has a grievance against us, may himself or through his legal heirs make a complaint in writing to the Insurance Ombudsman in accordance with the procedure contained in The Indian Redressal of Public Grievance Rules, 1998 (Ombudsman Rules). Proviso to Rule 16(2) of the Ombudsman Rules, however, limits compensation that may be awarded by the Ombudsman, to the lower of compensation necessary to cover the loss or damage suffered by you as a direct consequence of the insured peril or Rs. 20 lakhs (Indian Rupees Twenty Lakhs Only) inclusive of ex-gratia and other expenses. A copy of the said Rules shall be made available by us upon prior written request by you.

Inspections And Surveys

We have the right but are not obligated to:

- make inspections and surveys at any time;
- give you reports on the conditions we find; and
- recommend changes.

Any inspections, surveys, reports or recommendations relate only to insurability and the premiums to be charged. We do not make safety inspections. We do not undertake to perform the duty of any person or organisation to provide for the health or safety of workers or the public. We also do not warrant that conditions:

- are safe or healthful; or
- comply with laws, regulations, codes or standards.

This condition applies not only to us, but also to any rating, advisory, rate service or similar organisations which make insurance inspections, surveys, reports or recommendations that are used by us to determine insurability and the premiums to be charged.

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Commercial General Liability

Conditions

(Continued)

Claim Settlement

The insurer shall reimburse the insured for payment towards loss/damage to third party or property of third party to affected person/legal heirs after completing formalities like FIR & submission of proof of death/damage, Internal Committee Report and Payment Proof. Also, an undertaking from claimants shall be obtained stating that they have received agreed amount as full and final settlement of their claims against NHPC and their insurance companies.

In case claimants are not satisfied with mutual compromise and initiate legal action against Insured, Insurance companies shall be exclusively liable to pay amount of award pronounced by the courts, within overall limit of liability set out in the policy in addition to legal costs incurred by NHPC to defend such cases.

Claim for Property Damage shall be settled by Insurance Co. based on Surveyor's Report. Insurance Co. shall not insist for the court order or liability to be imposed by court of law for settlement of the claims.

Legal Action Against Us

No person or organisation has a right under this insurance to:

- join us as a party or otherwise bring us into a **suit** seeking damages from **an insured**;
or
- sue us on this insurance unless all of the terms and conditions of this insurance have been fully complied with.

A person or organisation may sue us to recover on an **agreed settlement** or on a final judgment against an **insured** obtained after an actual:

- trial in a civil proceeding;
or
- arbitration or other alternative dispute resolution proceeding;

but we will not be liable for any damages, loss, cost or expense not payable under the terms and conditions of this insurance or in excess of the applicable Limits Of Insurance.

The terms and conditions of this insurance shall be governed by and construed in accordance with the laws of **India**. If any person or organisation sues us on this insurance or as a result of a dispute arising out of, in connection with or relating to this insurance, then such legal proceeding against us must be brought in and determined exclusively in the courts of **India**.



Commercial General Liability

Conditions (continued)

Other Insurance

If other valid and collectible insurance is available to the **insured** for loss we would otherwise cover under this insurance, our obligations are limited as follows.

Excess Insurance

This insurance is excess over any other insurance, whether primary, excess, contingent or on any other basis:

- provided to you by any person or organisation working under contract or agreement for you.
- under which you are included as an insured.

We will pay only our share of the amount of loss, if any, that exceeds the sum of the total:

- amount that all other insurance would pay for loss in the absence of this insurance; and
- of all deductible and self-insured amounts under all other insurance.

We will share the remaining loss, if any, with any other insurance that is not described in this Excess Insurance provision and was not negotiated specifically to apply in excess of the Limits Of Insurance shown in the Declarations of this insurance.

Method of Sharing

If all of the other insurance permits contribution by equal shares, we will follow this method also. Under this method each contributes equal amounts until it has paid its applicable limits or none of the loss remains, whichever comes first.

If any of the other insurance or any bond does not permit contribution by equal shares, we will contribute by limits. Under this method, each party's share is based on the ratio of its applicable limits to the total applicable limits of all.

Non Accumulation Of Limits Of Insurance

If this insurance contract is one of several insurance contracts issued by us or other member companies of the Chubb Group of Insurance Companies to you, and/or your subsidiary organisations, any claim or **suit** which could be covered under two or more insurance contracts will be subject to the limits of insurance under the insurance contract with the highest applicable limit of insurance or, if the limits are the same, under the limits of insurance of one insurance contract.



Commercial General Liability

Conditions (Continued) Premium

Premiums shown in the Premium Summary as a deposit premium shall be credited to the amount of the earned premium due at the end of the policy period. At the end of the policy period, or any part of the policy period which ends with the termination of the policy, the earned premium shall be calculated for such period and, upon notice to the named **insured**, shall become due and payable. If the total earned premium is less than the premium previously paid we will return to you the difference, provided that the adjusted premium is not less than the minimum premium indicated in the Premium Summary.

You shall keep records of such information as is necessary for premium calculation and shall send copies of such records to us at the end of the policy period or during the policy period as we may request.

Representations

By accepting this insurance, you agree that:

A. the representations and statements contained in any **application**:

1. are accurate and complete;
2. were made to induce our reliance upon them;
3. were made on behalf of all **insureds**;
4. are material to our decision to provide coverage; and
5. are considered as incorporated in and constituting part of this insurance.

B. we have issued this insurance in reliance upon such representations and statements. In the event any **application** or any part thereof contains misrepresentations or fails to state facts which affect:

1. our acceptance of the risk;
2. the risk assumed by us;
3. the terms or conditions of the insurance we offered; or
4. the premium we charged;

we will not pay any damages, loss, cost or expense in connection

therewith. C. this insurance shall be void:

1. if you have misrepresented or failed to disclose any material fact or circumstance, whether fraudulently or otherwise; or
2. in case of any fraud, attempted fraud or false swearing on your part concerning this insurance or its subject matter whether before or after loss

Separation Of Insureds

Except with respect to the Limits Of Insurance, and any rights or duties specifically assigned in this insurance to the first named **insured**, this insurance applies:

- as if each named **insured** were the only named **insured**; and
- separately to each **insured** against whom claim is made or **suit** is brought.



Commercial General Liability

Conditions (Continued)

Titles Of Paragraphs

The titles of the various paragraphs of this policy and endorsements, if any, attached to this policy are inserted solely for convenience or reference and are not to be deemed in any way to limit or affect the provisions to which they relate.

Transfer Of Rights And Duties

Your rights and duties under this insurance may not be transferred without our written consent.

Transfer Of Rights Of Recovery Against Others

The **insured**'s rights to recover all or part of any payment made under this insurance are transferred to us. The **insured** must do nothing after loss to impair them. At our request, the **insured** will bring suit or transfer those rights to us and help us enforce them.



Commercial General Liability

Definitions

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS INSURANCE CONTRACT, WORDS AND PHRASES THAT APPEAR IN BOLD PRINT HAVE THE SPECIAL MEANINGS DESCRIBED BELOW:

Agreed Settlement

Agreed settlement means a settlement and release of liability signed by us, the **insured** and the claimant or the claimant's legal representative.

Application

Application means any application for coverage and other information submitted to us by you or by any person or organisation on behalf of any **insured** or any other party to this insurance contract in applying for this insurance.

Asbestos

Asbestos means asbestos in any form, including its presence or use in any alloy, by-product, compound or other material or waste. Waste includes material to be recycled, reconditioned or reclaimed.

Biological Agents

Biological agents means

any: A. 1.

bacteria;

2. mildew, mold or other fungi;

3. other microorganisms; or

4. mycotoxins, spores or other by-products of any of the

foregoing; B. viruses or other pathogens (whether or not a

microorganism); or

C. colony or group of any of the foregoing.

Bodily Injury

Bodily injury means physical:

- injury;
- sickness; or
- disease;

sustained by a person, including resulting death, humiliation, mental anguish, mental injury or shock at any time. All such loss shall be deemed to occur at the time of the physical injury, sickness or disease that caused it.



Commercial General Liability

Definitions (continued)

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS INSURANCE CONTRACT, WORDS AND PHRASES THAT APPEAR IN BOLD PRINT HAVE THE SPECIAL MEANINGS DESCRIBED BELOW:

Claim Adjustment Expenses

Claim adjustment expenses:

A. means:

1. reasonable legal and paralegal fees and salaries (including those of lawyers and paralegals who are our employees).
2. reasonable expenses relating to a **suit** to which this insurance applies, including the cost of expert witnesses, transcripts, court reporters, research reports and depositions.
3. the cost of:
 - a. bail bonds; or
 - b. amounts that may be ordered to be deposited to:
 - i. appeal judgements; or
 - ii. release attachments;

but only for:

- amounts that may be ordered to be deposited in connection with a **suit** to which this insurance applies; and
- amounts that may be ordered to be deposited that fall within the available Limits Of Insurance.

We do not have to furnish or deposit these amounts that may be required to be deposited by the **insured**.

4. costs taxed against the **insured** in a **suit** to which this insurance applies.
5. the reasonable cost and expense of any investigation that we undertake at our discretion after receiving notice from you or any other person or organisation, regardless of whether such notice constitutes a claim or **suit**.
6. other reasonable expenses that we allocate to a specific claim or **suit**.

B. does not include:

1.
 - a. any legal fees or litigation expenses; or
 - b. any other loss, cost or expense;in connection with any injunction or other equitable relief.
2. any fine or other penalty.
3. the salaries or expenses of our employees (other than those described in subparagraph A.1. above) or any salaries or expenses of any **insured's** employees or directors, members, **officers**, partners or workers (whether or not an employee).


Jaimal Singh Kattal
Chief Regional Manager

Corporate Business Office (850000)

The New India Assurance Co. Ltd.

Tel. No.: 0172-609107, Mobile : 94171-89355, 8146800550

E-mail : jaimal.singh@newindia.co.in, jaimal.sk@gamil.com



Commercial General Liability

Definitions

(continued)

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS INSURANCE CONTRACT, WORDS AND PHRASES THAT APPEAR IN BOLD PRINT HAVE THE SPECIAL MEANINGS DESCRIBED BELOW:

Deemed Known

Deemed known means known by, or that should have been known from the standpoint of a reasonable person in the circumstances of:

- you; or
- any of your directors, members, **officers** or partners (whether or not an employee). **Officer** will be deemed to include an **officer's** designee.

Such injury, damage, claim, **suit** or circumstance, as applicable, will be **deemed known** at the earliest time when any such person described above:

- A. reports all, or any part, of the injury, damage, claim, **suit** or circumstance to us or any other insurer;
- B. receives a claim for damages in connection with the injury, damage or circumstance; or
- C. becomes aware:
 1. that the injury or damage has occurred or has begun to occur; or
 2. of any actual, alleged or threatened injury, damage, claim or **suit** in connection with the circumstance.

India

India means the Republic of India.

Insured

Insured means a person or an organisation qualifying as an **insured** in the Who Is An Insured section of this insurance contract.

Intellectual Property Law Or Right

Intellectual property law or right means any:

- certification mark, copyright, patent or trademark (including collective or service marks);
- right to, or judicial or statutory law recognizing an interest in, any trade secret or confidential or proprietary non-personal information;
- other right to, or judicial or statutory law recognizing an interest in, any expression, idea, likeness, name, slogan, style of doing business, symbol, title, trade dress or other intellectual property; or
- other judicial or statutory law concerning piracy, unfair competition or other similar practices.

Loading Or Unloading

Loading or unloading:

- A. means the handling of property:
 1. after it is moved from the place where it is accepted for movement into or onto an aircraft, **motor vehicle** or watercraft;
 2. while it is in or on an aircraft, **motor vehicle** or watercraft; or
 3. while it is being moved from an aircraft, **motor vehicle** or watercraft to the place where it is finally delivered.
- B. does not include the movement of property by means of a mechanical device, other than a hand truck, that is not attached to the aircraft, **motor vehicle** or watercraft.



Commercial General Liability

Definitions (continued)

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS INSURANCE CONTRACT, WORDS AND PHRASES THAT APPEAR IN BOLD PRINT HAVE THE SPECIAL MEANINGS DESCRIBED BELOW:

Mobile Equipment

Mobile equipment means any of the following types of land vehicles, including any attached machinery or equipment:

- A. bulldozers, farm machinery, forklifts and other vehicles designed for use principally off public roads;
- B. vehicles maintained for use solely on premises owned by or rented to you;
- C. vehicles that travel on crawler treads;
- D. vehicles, whether self-propelled or not, maintained primarily to provide mobility to permanently mounted:
 1. power cranes, shovels, loaders, diggers or drills; or
 2. road construction or resurfacing equipment such as graders, scrapers or rollers;
- E. vehicles not described in subparagraphs A., B., C. or D. above that are not self-propelled and are maintained primarily to provide mobility to permanently attached equipment of the following types:
 1. air compressors, pumps and generators, including spraying, welding, building cleaning, geophysical exploration, lighting and well servicing equipment; or
 2. cherry pickers and similar devices used to raise or lower workers; and
- F. vehicles not described in subparagraphs A., B., C. or D. above maintained primarily for purposes other than the transportation of persons or cargo.

Mobile equipment does not include self-propelled vehicles with the following types of permanently attached equipment, and such vehicles will be considered **motor vehicles**:

- A. equipment designed primarily for:
 1. snow removal;
 2. road maintenance, but not construction or resurfacing; or
 3. street cleaning;
- B. cherry pickers and similar devices mounted on **motor vehicle** chassis and used to raise or lower workers;
- C. air compressors, pumps and generators, including spraying, welding, building cleaning, geophysical exploration, lighting and well servicing equipment; and

Mobile equipment also does not include any land vehicle that is subject to the Indian Motor Vehicles Act, 1988 and the rules framed thereunder or any other compulsory or financial responsibility law or other **motor vehicle** insurance law.

Definitions (continued)

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS INSURANCE CONTRACT, WORDS AND PHRASES THAT APPEAR IN BOLD PRINT HAVE THE SPECIAL MEANINGS DESCRIBED BELOW:



Commercial General Liability

Motor Vehicle

Motor vehicle: A.

means:

1. a land motor vehicle, trailer or semi-trailer designed for travel on public roads, including any attached machinery or equipment; or
2. any other land vehicle that is subject to the Indian Motor Vehicles Act, 1988 and the rules framed thereunder or any other compulsory or financial responsibility law or other motor vehicle insurance law.

B. does not include **mobile equipment**.

Occurrence

Occurrence means an accident, including continuous or repeated exposure to substantially the same general harmful conditions.

Officer

Officer means a person holding any of the officer positions created by an organisation's charter, constitution, articles of association, by-laws or any other similar governing document or any similar positions within an organisation.

Pollutants

Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed. Pollutants shall also mean a hazardous substance as defined under the Indian Public Liability Insurance Act, 1991 or any statutory amendments made thereto or modification thereof, or any other similar law for the time being in force.

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Jaimal Singh Kattal
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Corporate Business Office (850000)
The New India Assurance Co. Ltd.
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Commercial General Liability

Definitions

(Continued)

Products-Completed
Operations Hazard

Products-completed operations hazard:

A. includes all **bodily injury** and **property damage** taking place away from premises owned or occupied by or loaned or rented to you and arising out of **your product**, except:

1. products that are still in your physical possession; or
2. work or operations that have not yet been completed or abandoned.

Work or operations will be deemed completed when:

- all of the work or operations called for in your contract or agreement have been completed.
- all of the work or operations to be performed at the site have been completed, if your contract or agreement calls for work at more than one site.
- that part of the work or operations completed at a site has been put to its intended use by any person or organisation other than another contractor or subcontractor working on the same project.

Work or operations that may need service, maintenance, correction, repair or replacement, but which is otherwise complete, will be treated as completed.

B. does not include **bodily injury** or **property damage** arising out of:

1. the transportation of property, unless the injury or damage results from a condition in or on a vehicle not owned or operated by or loaned or rented to you and that condition was created by the **loading or unloading** of that vehicle by any **insured**; or
2. the existence of tools, uninstalled equipment or abandoned or unused materials.

Definitions

(continued)

Property Damage

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS INSURANCE CONTRACT, WORDS AND PHRASES THAT APPEAR IN BOLD PRINT HAVE THE SPECIAL MEANINGS DESCRIBED BELOW:

Property damage means physical injury to tangible property, including resulting loss of use of that property. All such loss of use shall be deemed to occur at the time of the physical injury that caused it.

Tangible property does not include not include any software, data or other information that is in electronic form.

Suit

Suit means a civil proceeding in which damages, to which this insurance applies, are sought. **Suit** includes an arbitration or other dispute resolution proceeding in which such damages are sought and to which the **insured** must submit or does submit with our consent.



Commercial General Liability

Definitions (Continued)

Tobacco Product

Tobacco product means:

- raw or cured tobacco;
- cigars;
- cigar wrappers;
- cigar filters;
- pipe tobacco;
- snuff or chewing tobacco;
- smokeless tobacco products;
- cigarettes;
- cigarette paper;
- cigarette filters;
- tobacco smoke or other gaseous or solid residues or by-products of tobacco use or consumption; or
- any chemical, mineral or other product sprayed on, applied to or customarily found within or used in conjunction with any **tobacco product**.

Definitions (continued)

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS INSURANCE CONTRACT, WORDS AND PHRASES THAT APPEAR IN BOLD PRINT HAVE THE SPECIAL MEANINGS DESCRIBED BELOW:



Commercial General Liability

Definitions (Continued) Your Product

Your product:

- A. means any:
1. goods or products (other than real property) manufactured, sold, handled, distributed or disposed of by:
 - you;
 - others trading under your name;
or
 - a person or organisation whose assets or business you have acquired;
 2. containers (other than vehicles), materials, parts or equipment furnished in connection with such goods or products;
 3. work or operations performed by:
 - a. you or on your behalf;
or
 - b. a person or organisation whose assets or business you have acquired; and
 4. materials, parts or equipment furnished in connection with the work or operations described in subparagraph A. 3. above.
- B. includes:
1. representations or warranties made at any time with respect to the durability, fitness, performance, quality or use of **your product**; and
 2. the providing of or failure to provide instructions or warnings.
- C. does not include vending machines or other property loaned or rented to or located for the use of others but not sold.

JAIMAL SINGH KATTAL
Chief Regional Manager

Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)

The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile: 94171-89355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

Annexure - A

Details of GST invoice for Comprehensive mega risks policy And Standalone terrorism & third-party liability			
State		Amount	Taxi Invoice no.
Jammu & Kashmir 01AAACN0149C3ZB	Premium	3129009222	85000025P0005459, 85000025P0005477, 85000025P0005480, 85000025P0005508, 850000252600255
	IGST	563221659	
	Total Premium	3692230882	
Himachal Pradesh 02AAACN0149C1ZB	Premium	2162657816	85000025P0005465, 85000025P0005478, 85000025P0005486, 85000025P0005512, 850000252600256, 85000025P0004975, 85000025P0005007, 85000025P0005018, 85000025P0005073, 850000252600243
	IGST	389278407	
	Total premium	2551936223	
Uttarakhand 05AAACN0149C4Z2	Premium	455461578	85000025P0004981, 85000025P0005008, 85000025P0005024, 85000025P0005076, 850000252600244
	IGST	81983085	
	Total premium	537444663	
SIKKIM 11AAACN0149C1ZC	Premium	553179605	85000025P0004987, 85000025P0005009, 85000025P0005055, 85000025P0005079, 850000252600245
	IGST	99572328	
	Total premium	652751933	
MANIPUR 14AAACN0149C1Z6	Premium	102339842	85000025P0004994, 85000025P0005010, 85000025P0005061, 85000025P0005082, 850000252600246
	IGST	18421172	
	Total premium	120761014	

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WEST BENGAL 19AAACN0149C1ZW	Premium	378080666	85000025P0005000, 85000025P0005011, 85000025P0005067, 85000025P0005085, 850000252600247
	IGST	68054520	
	Total premium	446135186	
LADAKH 38AAACN0149C1ZW	Premium	219274297	85000025P0005471, 85000025P0005479, 85000025P0005493, 85000025P0005515, 850000252600257
	IGST	39469372	
	Total premium	258743669	
Premium for Comprehensive mega risks policy And Standalone terrorism & third-party liability	Premium	7000003028	
	IGST	1260000544	
	Total premium	8260003572	



एन एच पी सी लिमिटेड
(भारत सरकार का एक नवरातन उद्यम)
NHPC Limited
(A Government of India Navratna Enterprise)



सविदा सिविल विभाग
Contract Civil Division
एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33,
फरीदाबाद (हरियाणा)-121003
NHPC Office Complex, sector-33,
Faridabad (Haryana)-121003
फोन/Phone: 0129-2254677
ईमेल/F.mail: contcivil2-co@nhpc.nic.in

Ref. No.: NH/CCW/CC-II/CO-354/PR10024/240//2025/ SO-319/2025/ 2840

Date: 28.03.2025

Speed Post/ E-mail

<p>M/s The New India Assurance Company Limited Large Corporate and Broker Office (850000), SCO-91-93, Sector-34A, Chandigarh-160022 Tel.: 9417189355 E-mail: jaimal.singh@newindia.co.in</p>	<p>M/s Bajaj Allianz General Insurance Company Limited, 2F-09, JMD Galleria, Sector-48, Sohna Road, Gurugram, Haryana-122002 Ph No. 8860076061 Email: deepak.d@bajaballianz.co.in; sukesh.kumar@bajaballianz.co.in</p>	<p>M/s Oriental Insurance Company Limited A-25/27 Asif Ali Road, New Delhi-110002 Tel.: 9013803437, 011-43172319 E-mail: sunmeetsachdeva@orientalinsurance.co.in; ssjaggi@orientalinsurance.co.in</p>
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Sub: Mega Risk Policy including Terrorism & Third Party Liability Policy for NHPC Power Stations (For one year w.e.f. 01.04.2025 to 31.03.2026)

- Ref.:** i) Tender Reference No: NH/CCW/CC-II/CO-354/PR10024/240
ii) GeM Bid No: GEM/2025/B/6052158 dtd. 12.03.2025
iii) Your bid for the subject tender
iv) Corrigendum dated 13.03.25
v) Our letter/email dated 21.03.25 to M/s The New India Assurance Company Limited
vi) M/s The New India Assurance Co. Ltd. Reply vide email/letter dated 25.03.25
vii) Our letter dated 25.03.25 to M/s Bajaj Allianz General Insurance Company Limited
viii) Our letter dated 25.03.25 to M/s Oriental Insurance Co. Ltd.
ix) M/s Bajaj Allianz General Insurance Company Limited (L-2) vide email/letter dtd. 25.03.25 confirmed on acceptance of rate and terms in line with M/s The New India Assurance Company Limited (L-1)
x) M/s Oriental Insurance Company Limited (L-3) vide email/ letter dtd. 25.03.25 confirmed on acceptance of rate and terms in line with M/s The New India Assurance Company Limited (L-1)

Sir,

With reference to above cited subject tender, we have accepted your bid submitted vide above references read in conjunction with terms & conditions of bidding document, subsequent amendment, correspondences and Corrigendum. For the subject tender along with references as above, it is to mentioned that the letter of award has been placed through GeM Sanction order/Contract order issued (against GeM Bid No: GEM/2025/B/6052158) to **M/s The New India Assurance Company Limited** as Lead Insurer along with **M/s Bajaj Allianz General Insurance Company Limited** and **M/s The Oriental Insurance Company Limited** as Co-Insurers (both have agreed to the Rates, Terms and Conditions of M/s The New India Assurance Co. Ltd.), for **"Mega Risk Policy including Terrorism**

स्वहित एवं राष्ट्रहित में ऊर्जा बचाएं / Save Energy for Benefit of Self and Nation
बिजली से संबंधित शिकायतों के लिए 1912 डायल करें / Dial 1912 for Complaints on Electricity
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Power Behind Green Power

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The New India Assurance Company Limited
Tel. No.: 0172-6091000
E-mail: nhpc@nhpcindia.com

JAIMAL SINGH KATTAL
Chief Registrar
Business Manager
Digitally signed
Date: 2025.03.28
13:44:39 +05'30'



एन एच पी सी लिमिटेड
(भारत सरकार का एक नववर्त्म उद्यम)
NHPC Limited
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सविदा सिविल विभाग
Contract Civil Division
एनएचपीसी ऑफिस कॉम्प्लेक्स, सैक्टर-33,
फरीदाबाद (हरियाणा)-121003
NHPC Office Complex, sector-33,
Faridabad (Haryana)-121003
फोन/Phone: 0129-2254677
ईमेल/E-mail: contcivil2-co@nhpc.nic.in

& Third Party Liability Policy for NHPC Power Stations (For one year w.e.f. 01.04.2025 to 31.03.2026) for a premium of **Rs.826,00,03,573/- (Rupees Eight Hundred Twenty-six Crore Three Thousand Five Hundred Seventy-three Only)** inclusive of GST @18%.

1.0 Description and Premium:

The Premium rates and amount; inclusive of GST for different covers are as follows:

Cover	Sum Insured (Rs in Crs)	M/s The New India Assurance Company Ltd	
		Pr. Rate (Per Mille)	Premium amount in INR (Including tax)
A. Mega Risk Policy for All Hydro Power Stations of NHPC			
Mega Cover	66444.87	7.4940	587,56,66,698
Earthquake	66444.87	0.5000	39,20,24,733
MBD	25051.74	2.9980	88,62,40,375
Business Interruption-FLOP (18 months)	11540.67	7.9940	108,86,22,169
Sub Total A =			8,24,25,53,975
B. Terrorism Cover for All Hydro Power Stations of NHPC			
Terrorism cover (MD + BI)	77985.54	0.01525	1,40,33,498
Sub Total B =			1,40,33,498
C. Third Party Liability for All Hydro Power Stations of NHPC			
Cover	Sum Insured (Rs in Crs)	Total Premium (Including Tax) (Rs.)	
Third party liability cover for Property Damage	37.50	25,62,075	
Third party liability cover for Bodily Injury/ Loss of Life	12.50	8,54,025	
Sub Total C =			34,16,100
Grand Total (A+B+C) =			826,00,03,573

Rupees Eight Hundred Twenty-six Crore Three Thousand Five Hundred Seventy-three Only

स्वहित एवं राष्ट्रहित में ऊर्जा बचाना / Save Energy for Benefit of Self and Nation
विजली से संबंधित शिकायतों के लिए 1912 डायल करें / Dial 1912 for Complaints on Electricity
CIN: L40101HR1975GOI032564

Power Behind Green Power

www.nhpcindia.com

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[nhpclimited](https://instagram.com/nhpclimited)

[NHPC Limited](https://youtube.com/NHPCLimited)

[NHPC Limited](https://whatsapp.com/channel/00293a133445740530)

The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile: 98100-13445
Digitally signed by **Jaimal Singh Kattal** on 2025.03.28 13:44:57 +05'30'



एन एच पी सी लिमिटेड
(भारत सरकार का एक नवरातन उद्यम)
NHPC Limited
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संविदा सिविल विभाग
Contract Civil Division
एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33,
फरीदाबाद (हरियाणा)-121003
NHPC Office Complex, sector-33,
Faridabad (Haryana)-121003
फोन/Phone: 0129-2254677
ईमेल/E.mail: contcivil2-co@nhpc.nic.in

2.0 LEAD INSURER AND CO-INSURER:

As per provisions of Contract, details of percentage share of the Lead Insurer and the Co-Insurers with financial implication is as under:

Sl. No.	Bidder Details	Position	% Share	Total Premium (Rs.)
1.	M/s The New India Assurance Company Limited (L-1)	Lead-Insurer	60%	826,00,03,573 (Rupees Eight Hundred Twenty-six Crore Three Thousand Five Hundred Seventy-three Only)
2.	M/s Bajaj Allianz General Insurance Company Limited (L-2)	Co-Insurer	25%	
3.	M/s Oriental Insurance Company Limited (L-3)	Co-Insurer	15%	

3.0 Section-IV (Conditions of Policy), Section-V (Scope of Coverage) & Corrigendum of the tender document is attached for reference.

4.0 The above Terms & Conditions may be read in conjunction with GeM Contract / Sanction Order issued against GeM Bid No. GEM/2025/B/6052158 for the subject work and the other conditions mentioned in the tender document & Corrigendum dated 13.03.25 for the subject work.

Thanking you,

- Encl.:** 1) Corrigendum dated 13.03.25
2) Section-IV (Conditions of Policy)
3) Section-V (Scope of Coverage)

Yours faithfully,

विजय सिंह
28/3/2025

General Manager (CC-II),
Contracts (Civil) Division,
2ndFloor,NHPC Office Complex,
Sector-33,Faridabad-121003 (Haryana),
Tele# 0129-2254677
E-mail:contcivil2-co@nhpc.nic.in

**JAIMAL
SINGH
KATTAL**

Digitally signed by
JAIMAL SINGH
KATTAL

Date: 2025.03.28
13:45:38 +05'30'

Jaimal Singh Kattal

Chief Regional Manager

Corporate Business Office (850000)

The New India Assurance Co. Ltd.

Tel. No.: 0172-609107, Mobile: 011-89355 8146800550

E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gmail.com

स्वहित एवं राष्ट्रहित में ऊर्जा बचाने / Save Energy for Benefit of Self and Nation

विजली से संबंधित शिकायतों के लिए 1912 डायल करें / Dial 1912 for Complaints on Electricity

CIN: L40101HR1975GOI032564

Power Behind Green Power

www.nhpcindia.com

@nhpcLtd

@NHPCIndiaLimited

nhpclimited

NHPC Limited

NHPC Limited

NHPC LIMITED
(A GOVT. OF INDIA ENTERPRISE)



CIN: L40101HR1975GOI032564

CONTRACT AGREEMENT

For

**“Mega Risk Policy including Terrorism & Third Party Liability Policy for
NHPC Power Stations (For one year w.e.f. 01.04.2025 to 31.03.2026)”**

WITH

- i) M/s The New India Assurance Company Limited (Lead Insurer)**
- ii) M/s Bajaj Allianz General Insurance Company Limited (Co-Insurer)**
- iii) The Oriental Insurance Company Limited (Co-Insurer)**

Tender Reference No.: NH/CCW/CC-II/CO-354/PR10024/240

April- 2025

REGD. OFFICE: NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD, HARYANA-121003, (INDIA)

[109]


Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile 94171-89355, 8146800550
E-mail : jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

Agreement Award



Indian-Non Judicial Stamp Haryana Government



Date :23/04/2025

Certificate No. E0W2025D622

GRN No. 130740473



Stamp Duty Paid : ₹ 101
(Rs. Only)

Penalty : ₹ 0
(Rs. Zero Only)

Seller Detail

Name: The new India assurance Company Ltd

H.No/Floor: 0

City/Village : Mumbai

Phone : 98*****16

Sector/Ward: 0

District :Mumbai

LandMark :X

State :Maharashtra

Buyer Detail

Name : Nhpc Ltd

H.No/Floor: 0

City/Village : Faridabad

Phone : 98*****16

Sector/Ward : 0

District : Faridabad

LandMark : X

State : Haryana



Purpose : For Agreement Award Only. INSURANCE AGREEMENT

The authenticity of this document can be verified by scanning this QR Code Through smart phone or on the website <https://egrashry.nic.in>

AGREEMENT

1. This agreement is made on 24 day of April 2025 between the NHPC Ltd., a Company registered and existing under the Laws of India and having its registered Office at NHPC Office Complex, Sector-33, Faridabad (Haryana) (hereinafter referred to as the "Employer/ Client" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) of the one part and Consortium of M/s The New India Assurance Company Limited, Large Corporate and Broker Office, SCO-91-93, Sector-34A, Chandigarh-160022 (herein after called "Lead Insurer" which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns), M/s Bajaj Allianz General Insurance Company Limited, 2F-09, JMD Galleria, Sector-48, Sohna Road, Gurugram, Haryana-122002 (herein after called "Co-Insurers" which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns), M/s Oriental Insurance Company Limited, A-25/27, Connaught Place, New Delhi-110002 (herein after called "Co-Insurers" which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns) of the other part.



Signature

Signature
Jaimal Singh Kattal
Chief Regional Manager

सनमीत सचदेवा
उप महाप्रबंधक (प्रमोशन)
SUNMEET SACHDEVA
Deputy General Manager

[110]

The New India Assurance Co. Ltd.
Tel No: 0172-609107, Mobile: 9417189355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gmail.com

2. WHEREAS the Client is desirous that certain insurances should be provided by the Insurer, viz: **Mega Risk Policy including Terrorism & Third Party Liability Policy for NHPC Power Stations (For one year w.e.f. 01.04.2025 to 31.03.2026)** and has accepted the Bid of the Consortium of Lead Insurer and Co-Insurers for the NHPC Power Stations for one year from 01.04.2025 to 31.03.2026 at the cost of Rs.826,00,03,573/- (Rupees Eight Hundred Twenty-Six Crore Three Thousand Five Hundred Seventy-three Only) including GST@18%.
3. The contract has been awarded to consortium of 03 (three) insurance companies having following shares:

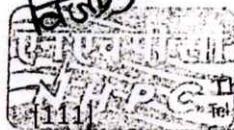
Sl. No.	Insurer	Share
01.	M/s The New India Assurance Company Limited, Lead-Insurer	60%
02.	M/s Bajaj Allianz General Insurance Company Limited, Co-Insurer	25%
03.	M/s Oriental Insurance Company Limited, Co-Insurer	15%

4. **NOW THIS AGREEMENT WITNESSETH** as follows:

- i) In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- ii) The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
- LOA dated 28.03.25, Sanction Order & Contract (GeM portal),
 - Corrigendum, Conditions of Policy,
 - Scope of Coverage including Annexures,
 - Tender Acceptance Letter
 - Price Bid of M/s The New India Assurance Co. Ltd.
 - M/s The New India Assurance Company Limited Email's/letter's dtd. 25.03.25,
 - M/s Bajaj Allianz General Insurance Company Limited (L-2) vide email/letter dtd. 25.03.25 confirmed on acceptance of rate and terms in line with M/s The New India Assurance Co. Ltd. (L-1),



सनमीत सचदेवा
उप महाप्रबंधक (प्रमारी)
SUNMEET SACHDEVA
Deputy General Manager I/C



Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile: 94711-89355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gmail.com

- h) M/s Oriental Insurance Co. Ltd. (L-3) vide email/ letter dtd. 25.03.25 confirmed on acceptance of rate and terms in line with M/s The New India Assurance Co. Ltd. (L-1),
- i) Certificate of Renewal of registration and Annual Fee for the F.Y. 2024-25,
- j) Annual Fee receipts for FY 2019-20 to FY 2023-24,
- k) Self-Declaration reg. insolvency under the Insolvency and Bankruptcy code 2016,
- l) Tender Acceptance Letter, ECS Form, Bid Proforma,
- m) Undertaking by bidder towards Anti-Profiteering Clause of GST Act,
- n) Declaration in respect of banning/ de-listing as per Clause 2.4 of ITB,
- o) Goods and Services Tax Registration No., PAN No.,
- p) Declaration regarding Class-I local supplier under Public Procurement,
- q) Power of Attorney, Bid Proposal Sheets,
- r) Technical & Commercial Bid Submission Form,
- s) Format for submission of information/documents, Technical Deviations/Exception,
- t) Bidder declaration, Undertaking for Non-Cartelization,
- u) Price Bid submission Form, Price Schedule
- v) Undertaking-1: Undertaking on Complete Placement of Risk,
- w) Integrity Pact.

5. In consideration of the payments to be made by the Employer to the Insurer as hereinafter mentioned, the Insurer hereby covenants with the Client to provide insurances in all respect in accordance with the provisions of the Contract.

6. The Employer hereby covenants to pay the Insurer in consideration of the insurances, the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the Contract.



सनसिद्ध सचदेवा
उप महाप्रबंधक (प्रकार)
SUNMEET
Deputy General Manager

[112]

- 3 -

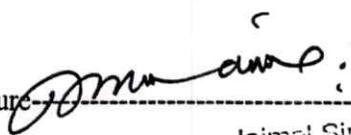
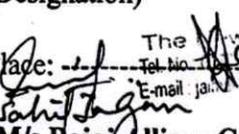
Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile: 94171-89355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

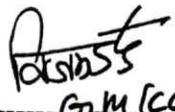
In Witness whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

For and on behalf of the Insurer

For and on behalf of NHPC Ltd.

(M/s The New India Assurance Company Limited) (Lead Insurer)

Signature: 
(Designation) Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No. 0172-609107, Mobile 94171-89355, 8146800550
E-mail: jaimal.sk@newindia.co.in
Place:  Sahit Jagan
M/s Bajaj Allianz General Insurance Company Limited) (Co-Insurer)

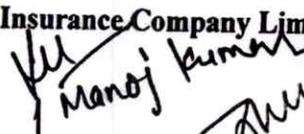
Signature: 
(Designation) G.M. (CC-11)
Place: 

Witnessed by:

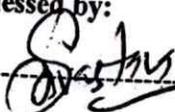
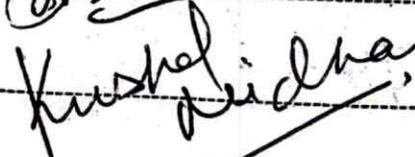
1. 
Manoj Kumar
Contractual Div. NHPC
2. 
NHPC Fld.

Signature: 
(Designation) सनमीत सचदेवा
उप महाप्रबंधक (प्रभारी)
Place: SUNMEET SACHDEVA
Deputy General Manager I/C

(M/s Oriental Insurance Company Limited) (Co-Insurer)

Signature: 
(Designation) Manoj Kumar
Place: 

Witnessed by:

1. 
2. 


सनमीत सचदेवा
उप महाप्रबंधक (प्रभारी)
SUNMEET SACHDEVA
Deputy General Manager I/C

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- 4 -

7218


Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile 94171-89355, 8146800550
E-mail : jaimal.singh@newindia.co.in, jaimal.sk@garil.com

CONDITIONS OF POLICY

**CONDITIONS OF MEGA RISK INCLUDING TERRORISM & THIRD PARTY
LIABILITY INSURANCE POLICY FOR HYDRO POWER STATIONS**

0. DEFINITIONS

INDEMNITY PERIOD

The period beginning with the date of an Insured Event and ending not later than the Indemnity Period stated in the Risk Details during which the results of the business shall be affected in consequence of the Insured Event.

TURNOVER

The money paid or payable to the Insured for goods sold and delivered and for services rendered in the course of the business at the premises of the Insured.

GROSS PROFIT

The amount by which

- a) the sum of the amount of the Turnover and the amounts of the closing stock and closing work in progress shall exceed
- b) the sum of the amounts of the opening stock and opening work in progress and the amount of the Specified Working Expenses.

The amount of the opening and closing stocks and work in progress shall be arrived at in accordance with the Insured's normal accountancy methods, due provision being made for depreciation.

SPECIFIED WORKING EXPENSES

- a) Purchases and discounts relative thereto.
- b) Bad debts.

The words and expressions used in the definition of Specified Working Expenses shall have the meaning usually attached to them in the books and accounts of the Insured.

RATE OF GROSS PROFIT

The Rate of Gross Profit earned on the Turnover during the financial year immediately before the date of an Insured Event **

ANNUAL TURNOVER

The Turnover during the twelve months immediately before the date of an Insured Event **

STANDARD TURNOVER

The Turnover during the period in the twelve months immediately before the date of an Insured Event which corresponds with the Indemnity Period **

- ** to which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or special circumstances affecting the business either before or after the date of the Insured Event or which would have affected the business had the Insured Event not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the Insured Event would have been obtained during the relative period after the Insured Event.

NORMAL

The condition that would have existed had no loss occurred.

1. GENERAL

- a) Bidders may interact and discuss with NHPC to assess risk and safety features of NHPC Power Stations appropriately at mutual convenience
- b) Bidders if so desire may also visit all or some of the NHPC Power Stations at their own cost prior to submitting their Bid Proposals.

2. SUM-INSURED

- a) Sum insured in Mega Risk Policy shall be based on re-instatement value as per the prevailing practice and norms.
- b) Total Sum-Insured under Fire, EQ, MBD & Terrorism is the cost of insurable assets of Power Stations of NHPC as per valuation done by the Govt. approved valuer appointed through the Insurance Company for the policy period ending October 2023. The station-wise Sum- Insured is as per **Annexure-III (A)**. However, same shall get revised on the basis of valuation to be done by the Govt. approved valuer appointed by Lead Insurer. The valuer shall submit its report in consultation with NHPC within 90 days from the date of issue of letter of award.
- c) Power Station wise sum-Insured under Business Interruption – Fire Loss of Profit (BI-FLOP) is based on projections of performance of each Power station for next 12 months w.e.f. 01.04.2025 as per **Annexure-III (A)**. Insured can increase the sum insured under Business Interruption (BI-FLOP) during currency of the policy for each power station at its discretion by paying required additional premium computed for all power stations covered under the policy on annual basis. However, for the purpose of evaluation, the Sum-Insured indicated in bidding documents shall be considered.
- d) Any addition of capacity in the existing Power Station or any addition of new Power Station during the currency period of Policy shall be covered by making additional premium payment on pro-rata basis at same rates, terms and conditions of the original policy.
- e) Sum-Insured under Section-I & II of Mega Risk Policy for the purpose of Policy execution may be revised at the discretion of Insured during the currency of the policy with pro-rata adjustment of premium.
- f) Any increase/ decrease in sum-insured including addition of capacity in the existing Power Station or any addition of new Power Station during the currency period of Mega Risk including Standalone Terrorism Policy, the insurer shall complete the placement of risk within two weeks from the date of intimation by the Insured.

3. RETURN/ADJUSTMENT OF PREMIUM FOR BI (FLOP) COVER

A deposit Premium shall be paid at the inception of this Policy of Insurance and shall be calculated by multiplying the Sum Insured by the Premium Rate.

If the insured declares at the latest twelve months after the expiry of any policy period that the based on Audited Accounts, Actual Gross profit of NHPC Power Stations during the accounting period of twelve months most closely concurrent with any Period of insurance, was less than the sum insured thereon, a pro rata return of premium not exceeding 50% of the premium paid for the policy period on excess sum insured shall be made by the Insurer and in case the actual Gross profit is more than sum insured, extra premium shall be paid by the Insured for the short sum insured. Gross Profit for the policy period suitably adjusted to Indemnity period shall be calculated as per CERC norms based on the actual PAF and Generation etc. for that period of particular financial Year on annualized basis.

Any loss, destruction or damage occurred giving rise to a claim under this Policy, return of premium shall be made in respect only of so much of said difference as is not due to such loss, destruction or damage.

4. CLAIMS EXPERIENCE:

NHPC has taken Mega Risk including Terrorism & Third Party Liability Policy for all the hydro Power Stations for the period from 31.07.2011 to 31.03.2025. The claim experience of NHPC for last 5 (five) policy period is as per **Annexure-I**.

5. Deleted

6. RE-INSURANCE

1. Lead Insurer will be responsible for following:

- i) Lead Insurer will be responsible for placing all Re-Insurance. The ratings of the Reinsurer(s) shall be minimum AM Best A- rated or S&P A- rated (Except GIC Re) or any other equivalent international rating agency as per rules, regulations and provisions stipulated by the regulator IRDA.
 - ii) Lead Insurer have to place 100% Re-insurance business distribution among the Re-insurers after considering self- retention & co-insurers retention within 7 days from the date of NHPC's acceptance of Insurer's offer and furnish a copy of signed Reinsurance slip detailing the terms and conditions agreed with reinsurer (s) for All Risk, Earthquake, MBD, BI (FLOP) & Terrorism Cover within 15 days from the date of NHPC's acceptance of Insurer's offer. Lead Insurer will also submit the details of all the reinsurance participants with their share of participation. However, it will be the sole responsibility of the Lead Insurer to settle all the claims arising out of this policy irrespective of completion of reinsurance placement.
2. In case Consortium fails to complete 100% placement of the risk prior to inception, NHPC will take action as per the Banning Policy against the defaulting insurer(s).

7. PROCEDURE OF PAYMENT

- a) 100% Payment of premium shall be released to the Lead Insurer in Indian Rupees through Electronic Fund Transfer System by Corporate Office of NHPC, Faridabad. The Bank Charges shall be on account of Insured.
- b) DGM (Finance), Misc. Bills Section –Finance Division, Corporate office, NHPC Ltd., Sector- 33, Faridabad-121003 (Haryana) shall be paying authority of this contract.

8. BREAK DOWN PERIOD

During any accidental damage/breakdown resulting into a claim, NHPC may undertake any related or unrelated, planned or unplanned maintenance /overhaul activities without affecting the duration of original breakdown re-insatement work. This will not affect NHPC's claim under BI/FLOP section in any manner whatsoever, as long as the same does not affect reinstatement period due to accidental breakdown.

9. EXTENSIONS

Shifting of the equipments from existing location after dismantling and re-erection, re-testing and commissioning at any other location and vice versa within the premises of power Station shall also be covered in this policy.

10. EXCLUSIONS

Exclusions as available in Mega Risk Policy regulations. However, assets like drainage, culvert, pavements, roads, dams, reservoirs, canals, pipe lines, tunnels, bridges, piers etc and all other civil works including township and underground civil works **except land**, property in transit within premises are specifically included in schedule of assets and shall be covered for insurance. Properties in the course of demolition / construction shall also be covered in the scope of coverage.

11. INSURER AND THEIR RESPONSIBILITY

- a) Lead Insurer (L-1 bidder) shall consult NHPC to finalize policy wording and associated working arrangement.
- b) It may be clearly understood that Lead Insurer shall be solely and legally responsible to NHPC for effective execution of the Policy including co-ordination with NHPC sites, collection of premium, complete placement of re-insurance Program, issue of policy document and prompt claim settlement etc. Lead Insurer shall be solely responsible for settlement of all claims, irrespective of any change in the structure (organizational or financial etc.) of any Co-insurers or Re-insurer (s).

12. OPERATION AND MAINTENANCE OF POLICY

Insurance Policy shall be issued in name of NHPC Ltd., Faridabad on behalf of all 20 hydro Power Stations & Parbati-II HEP and any addition during the continuation of the policy period. Both soft & hard copy of the policy shall be issued to NHPC. Respective Power Stations being the Insured shall be responsible for post award operation of the Insurance Policy i.e., lodging the insurance claims, follow-up, review, monitoring and final settlement as per policy conditions. However, claim intimation shall be sent to Corporate

Insurance Cell for monitoring purposes. Insurance Cell, Corporate Office along with O&M and Commercial Division shall coordinate with the power stations for settlement of the Insurance claim under material damage as well as BI (FLOP).

13. TIME FRAME OF THE POLICY DOCUMENTS

The insurer will promptly raise invoice/demand for insurance premium as per terms and conditions of the policy immediately on receipt of Letter of Award. Similarly, upon request of additional insurance cover by NHPC as per policy conditions, the insurer will raise invoice/demand for insurance premium for additional cover within 1(One) working day from the date of request by NHPC. The insurer will issue the premium receipt and the Cover note for the desired coverage immediately on the receipt of the premium from NHPC. The original policy document along with soft copy of the policy shall be issued within one week from the date of the assumption of the risk.

The policy document shall clearly indicate various rates, sum-insured, extensions, inclusions, exclusions and terms & conditions in line with bidding documents. Any amendment of the policies documents and/or additional insurance covers shall be confirmed by issuing endorsement within 4 (Four) working days of the receipt of the necessary premium/information from NHPC indicating various rates, sum-insured, extensions, inclusions, exclusions and terms & conditions as applicable

14. PANEL OF SURVEYORS

The Lead Insurer shall furnish the list of Surveyors (along with their name, address contact nos. & experience in the field with no of Years' experience) whom they propose to depute in the event of occurrence of claim. Surveyors from the agreed list only shall be deputed in consultation with NHPC in the event of loss. NHPC has the right to review this list, as and when required.

The underwriter shall depute the surveyor without any loss of time immediately on the occurrence of damage without waiting for the detailed report. In the event of delay in deputation of surveyor, NHPC may use its discretion in deputing surveyors from the panel of Surveyors. The claims lodged on the basis of surveyor report engaged by NHPC, shall be settled by the underwriter in full.

15. Deleted

16. REVIEW MEETINGS

Lead Insurer will develop effective Management Information System (MIS) for facilitating effective implementation of the Policy and early settlement of the claims. Co-coordinator at Power station shall be identified for periodical review meetings for monitoring progress of different activities.

17. RESPONSIBILITY FOR SEMINAR/ WORKSHOP

To educate on Mega Risk Policy, Lead Insurer shall organize Seminars/ Workshops on the Policy, at no extra cost, at NHPC Regional Offices, Power Stations, Corporate office or other agreed locations, as advised by NHPC, to facilitate understanding and effective

implementation of Policy at least once in a year. Insurer shall also arrange intensive training Program at no extra cost, for selected personnel of NHPC.

18. CLAIMS PROCEDURE AND MANAGEMENT

In case of a claim, the insurance company shall immediately depute or authorize NHPC to call a surveyor(s) from the approved panel of Insurer but not later than 48 hours of the receipt of intimation from the insured.

In normal circumstances, the claim has to be settled by the Insurance co. as per the procedure at Clause No. 20 of Section-IV of Conditions of policy.

A joint meeting between surveyors, insurance company and NHPC will be organized on a date suggested by NHPC for discussing the claim matters and the minutes of the said meeting shall be recorded. The insurance company will take a weekly report from the surveyor to ensure the success of the procedure and keep NHPC posted and copy of interim as well as final survey report shall be submitted to NHPC immediately.

In case any dispute arises in respect of the claim amount assessed due to interpretational issue regarding any clause or otherwise, the Insured shall have the right to challenge the same in terms of clause for Settlement of Disputes. However, the Insurer shall be liable to pay undisputed portion of the claim so assessed on acceptance of the same by the Insured under protest.

The survey report shall also be submitted for claims where the insurer's liability does not arise but has been reported by NHPC.

19. UNDER-INSURANCE PROVISION

Under insurance on each item of the Schedule appearing under Section -I & II (Material Damage) of Mega Risk Policy and Standalone Terrorism Policy will be ignored if it does not exceed 20%.

No under-insurance will be applicable for Section-III (Business Interruption) i.e., no under-insurance penalty shall be applied in case of Business Interruption claim. However, the insurance Co. will indemnify the loss for Business Interruption based on the sum-insured and Insured shall be required to pay additional premium based on the actual Gross Profit as per methodology given in clause 3 of Condition of policy within 12 months from the end of Policy period.

20. On- account and Final Payment in respect of claim under policy.

- a) On a/c payment of 75% – within 6 weeks of submission of all claim papers and subject to admissibility of claim, for claims upto Rs. 2.00 crs (after deductibles) and within 8 weeks for claims above Rs. 2.00 crs.(after deductibles)
- b) Balance Payment – within 30 days of submission of all documents.

Insurance Co. shall pay interest for delay in on- account payment or balance payment. The insurer shall be liable to pay interest at a rate which is 2% above SBI MCLR for one year

prevalent at the beginning of the Financial Year in which the claim is submitted by the Insured.

21. SETTLEMENT OF DISPUTES:

- 21.1.1 If any dispute arises between the Insured and the Insurer in connection with, or arising out of the Contract or the execution of the Works, whether during the execution of the Works or after their completion and whether before or after the repudiation or after termination of Contract, including any disagreement by either party with any action, inaction, opinion, instruction, determination, certificate or valuation of the Insured an attempt shall be made to resolve the matter in dispute amicably.
- 21.1.2 No dispute or difference arising between the Insurer and the Insured under or relating to or in connection with the Contract shall be referred to arbitration unless an attempt has first been made to settle the same amicably.
- 21.1.3 Any dispute, in respect of which the Insured and the Insurer have failed to reach at an amicable settlement pursuant to Clause 21.1.1, shall be finally settled by reference to arbitration as per Clause 21.2. The Arbitration and Conciliation Act, 2015 shall govern the arbitration.

21.2 Arbitration:

Subject to Sub-Clause 21.1 of these Conditions, unless settled amicably, any dispute or difference whatsoever arising between the parties and of or relating to the construction, interpretation, application, meaning, scope, operation or effect of this contract or the validity or the breach thereof, shall be finally settled by Arbitration, unless otherwise agreed by both Parties.

Any dispute shall be settled by arbitration as set forth below:

- (i) A dispute with an Indian Insurance Company shall be finally settled by arbitration in accordance with the Indian Arbitration & Conciliation Act, 1996, or any statutory amendment thereof. The arbitral tribunal shall consist of 3 arbitrators, one each to be appointed by the Insured and the Insurer. The third Arbitrator shall be chosen by the two Arbitrators so appointed by the Parties and shall act as Presiding Arbitrator. In case of failure of the two arbitrators, appointed by the parties to reach upon a consensus within a period of 30 days from the appointment of the arbitrator appointed subsequently, the Presiding arbitrator shall be appointed by the President of the Institution of Engineers (India). For the purposes of this Sub-Clause, the term "Indian Insurance Company" means an Insurer who is registered in India and is a juristic person created under Indian law.
- (ii) Arbitration may be commenced within or after the period of Insurance Policy, provided that the obligations of the Insured and the Insurer shall not be altered by reason of the arbitration being conducted within or after the policy period.
- (iii) If one of the parties fail to appoint its arbitrator in pursuance of sub-clause (i) and (ii) above, within 30 days after receipt of the notice of appointment of its arbitrator by the other party, then the President of Institution of Engineers (India), shall appoint the arbitrator.

The decision of the majority of arbitrators shall be final and binding upon both parties. The cost and expenses of Arbitration shall be borne in such a manner as determined by the arbitral tribunal.

The fee payable to arbitrators shall be as per the model fee structure of NHPC/ Insured, the present model fee structure is placed at Appendix A to Tender. The fees include the sitting fee of arbitrators, reading fee, award writing fee and secretarial expenses etc. and nothing is payable other than this by whatsoever name called.

The cost and expenses of Arbitration proceedings will be borne by each party. However, the expenses incurred by each party in connection with the preparation, presentation etc. of its proceedings shall be borne by each party itself.

The seat/ place of Arbitration shall be Faridabad.

The Arbitral Tribunal shall give a written reasoned Award and the final award by a majority of Arbitrators rendered in writing shall be binding upon the parties.

21.3 In case of contract with another Central Public Sector Enterprises and Government Department(s)/ Organization(s) (other than those related to taxation matters), the following arbitration clause shall be applicable:-

In the event of any dispute or difference relating to the interpretation and application of the provisions of commercial contract(s) between Central Public Sector Enterprises (CPSEs)/ Port Trusts inter se and also between CPSEs and Government Department(s)/Organization(s) (other than those related to taxation matters), such dispute or difference shall be taken up by either party or resolution through AMRCD as mentioned in DPE OM No. 4(1)/2013-DPE(GM)FTS-1835 dated 22-05-2018 and subsequent amendments time to time.

Appendix-A

NHPC Schedule of Arbitration Fee				
Sum in Dispute	Arbitrator I	Arbitrator II	Arbitrator III	Total Fees
Upto Rs. 5,00,000/-	Rs. 15,000/-	Rs. 15,000/-	Rs. 15,000/-	Rs. 45,000/-
Above Rs. 5,00,000/- and upto Rs.20,00,000/-	Rs. 15,000 plus 3.5% of 1/3 of claim amount over and above Rs. 5,00,000/-	Rs. 15000 plus 3.5% of 1/3 of claim amount over and above Rs. 5,00,000/-	Rs. 15000 plus 3.5% of 1/3 of claim amount over and above Rs. 5,00,000/-	Rs. 45,000 plus 3.5% of claim amount over and above Rs. 5,00,000/-
Above Rs. 20,00,000/- and upto Rs.1,00,00,000/-	Rs. 32,500 plus 3% of 1/3 of claim amount over and above Rs. 20,00,000/-	Rs. 32,500 plus 3% of 1/3 of claim amount over and above Rs. 20,00,000/-	Rs. 32,500 plus 3% of 1/3 of claim amount over and above Rs. 20,00,000/-	Rs. 97,500 plus 3% of claim amount over and above Rs. 20,00,000/-
Above Rs. 1,00,00,000/- and upto Rs.10,00,00,000/-	Rs. 1,12,500 plus 1% of 1/3 of claim amount over and above Rs.	Rs. 1,12,500 plus 1% of 1/3 of claim amount over and above	Rs. 1,12,500 plus 1% of 1/3 of claim amount over and above Rs.	Rs. 3,37,500 plus 1% of claim amount over and above Rs.1,00,00,000/
Above Rs.10,00,00,000/- and upto Rs.20,00,00,000/-	Rs. 4,12,500 plus 0.75% of 1/3 of claim amount over and above	Rs. 4,12,500 plus 0.75% of 1/3 of claim amount over and above	Rs. 4,12,500 plus 0.75% of 1/3 of claim amount over and above	Rs. 12,37,500 plus 0.75% of claim amount over and above Rs.10,00,00,000/-
Above Rs.20,00,00,000/-	Rs. 6,62,500 plus 0.50% of 1/3 of claim amount over and above Rs.20,00,00,000 /- with a ceiling of Rs.	Rs. 6,62,500 plus 0.50% of 1/3 of claim amount over and above Rs. 20,00,00,000/- with a ceiling of Rs. 10,00,000/-	Rs. 6,62,500 plus 0.50% of 1/3 of claim amount over and above Rs. 20,00,00,000/- with a ceiling of Rs.	Rs. 19,87,500 plus 0.50% of claim amount over and above Rs. 20,00,00,000/- with a ceiling of Rs. 30,00,000/-

Note:

1. In addition to Fees Travelling Allowance/ Hotel/ DA / Conveyance Expenses entitled equivalent to ED of NHPC will be paid to the arbitrators.
2. In case of Sole arbitrator Fees as mentioned for single arbitrator+25% is payable.
3. The above fees shall be shared equally by both i.e. NHPC & Contractor.

22. GOVERNING LAWS & JURISDICTION

The Insurance Policy shall be governed and interpreted in accordance with the law for the time being in force in the Republic of India and Jurisdiction of courts for dispute resolution shall be appropriate courts of Faridabad.


Jaimal Singh Kattal
 Chief Regional Manager
 Corporate Business Office (850000)

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23. Nodal Officer/ Incharge

General Manager (Finance), Finance Division, Corporate office, NHPC Ltd., Sector-33, Faridabad-121003 (Haryana) who will represent nodal officer or representative authorised by him on behalf of NHPC i.e., insuring party during the currency of this contract.

The Lead Insurer shall also appoint one officer to act as nodal officer or representative on behalf of Insurance co. who shall be interacting with NHPC on all matters relating to operation of the policy and correspondences (including those of surveyors) relating to claim. Contact details i.e. email ID, phone no. etc. of the nodal office are to be specifically provided under the policy

24.1 _ EXTENSION OF POLICY

The Insurance Policy can be extended for a maximum period of 3 months if so desired by NHPC on pro-rata basis as per existing rates terms and conditions provided incurred claim ratio (claims lodged minus deductibles) does not exceeds 60% of the premium.

24.2 *Deleted*

25. Corrupt or Fraudulent Practices

It is expected that the contractor will observe the highest standard of ethics during the procurement and execution of such contracts. In pursuance of this policy:

- (a) for the purposes of this provision, the terms set forth below shall mean as under:
- (i) "corrupt practice" means the offering, giving, receiving or soliciting directly or indirectly, of anything of value to influence the action of a public official in the procurement process or in contract execution;
 - (ii) "fraudulent practice" means a misrepresentation or omission of facts in order to influence a procurement process or the execution of a contract;
 - (iii) "Collusive practice" means a scheme or arrangement between two or more bidders, with or without the knowledge of the Borrower, designed to establish bid prices at artificial, noncompetitive levels;
 - (iv) "Coercive practice" means harming or threatening to harm, directly or indirectly, person or their property to influence their participation in a procurement process, or affect the execution of a contract;
 - (v) "Integrity Pact" means an agreement called Integrity Pact between the contractor and the Employer shall be signed committing the persons/officials of both the parties, not to exercise any corrupt influence on any aspect of the Tender/Contract.
- (b) A Bid may be rejected by the Employer if it is determined at any stage that the respective Bidder has engaged in corrupt, fraudulent, collusive and coercive practices

or defaulted commitments under Integrity Pact as mentioned above in competing for the contract in question.

- (c) The Employer may declare a firm ineligible, either indefinitely or for a stated period of time, if it at any time determines that the firm has engaged in corrupt or fraudulent practices, Collusive and Coercive practices or defaulted commitments under Integrity Pact in competing for, or in executing, a contract then the Employer may after giving 14 days notice to the Contractor, terminate the contract and expel him from the site and get the contract executed at the risk and cost of defaulting contractor.
- (d) Banning of Business Dealings: It is not in the interest of NHPC to deal with Agencies who commit deception, fraud or other misconduct in the tendering process. The grounds on which Banning of Business Dealings can be initiated are as follows:
- i) If the security consideration, including questions of loyalty of the Agency to NHPC so warrants;
 - ii) If the director/ owner of the Agency, proprietor or partner of the firm, is convicted by a court of law for offences involving moral turpitude in relation to its business dealings with the Government or any other public sector enterprises, during last five years;
 - iii) If business dealings with the Agency have been banned by the Department of Power, Government of India.
 - iv) If the Agency has resorted to corrupt, fraudulent practices including misrepresentation of facts;
 - v) If the Agency uses intimidation / threatening or brings undue outside pressure on NHPC or its official for acceptance / performances of the job under the contract;
 - vi) If the Agency misuses the premises or facilities of the NHPC, forcefully occupies or damages the NHPC's properties including land, water resources, forests / trees or tampers with documents/records etc. (Note: The examples given above are only illustrative and not exhaustive. The Competent Authority may decide to ban business dealing for any good and sufficient reason).

The procedure for banning of Business Dealings shall be governed as per NHPC's "Policy and Procedure for Banning Business Dealings".

26. Integrity Pact

To improve transparency and fairness in the tendering process the Employer is implementing Integrity Pact.

The Integrity Pact, signed by all the prospective Bidders and the Employer, shall commit the persons/ officials of both the parties, not to exercise any corrupt/ fraudulent/ collusive/ coercive practices in the Tendering process and also during implementation of the Contract. Only those

Bidders who have entered into Integrity Pact with the Employer shall be eligible to participate in the bidding process. Entering into Integrity Pact as per Performa provided into Tender Document is a basic qualifying requirement.

Integrity pact is to be executed on plain paper at the time of submission of bid. The successful bidder (contractor) shall submit duly executed Integrity Pact on Non-judicial Stamp Paper of appropriate value as per stamp act applicable in the state of Haryana prior to signing of Notification of Award.

27. TAXES AND DUTIES

1.1 Taxes, duties, , GST and other impositions as may be levied under the Applicable Law & regulations including those assessed on the client, the amount of which is applicable as on 28 days prior to last date of submission of bid is deemed to have been included in the Contract Price. However, change in rates of existing tax or levy of New Tax applicable on service of this contract announced after 28 days prior to last date of submission of bid, shall be paid/ adjusted/ reimbursed by the Client in addition to contract price. The Client will reimburse the same to the Insurer on production of satisfactory proof of payment/ other documentary evidence, if any.

Changes in the advance tax rates of GST (on Service) payable to appropriate authorities will not be subject to adjustment.

1.2 The Contract unit rates shall be after taking into account the Input Tax Credit (ITC) and other benefits.

1.3 TDS wherever statutorily required under any Tax Act/ Rule shall be deducted and deposited and necessary certificate will be provided by the Employer.

1.4 Invoices and other documents submitted by Insurer/ bidder for payment under Interim Payment Certificate/ Final Payment Certificate, or any other payment under the contract shall be in accordance with the GST Law.

1.5 The Insurer shall furnish a certificate along with Interim Payment Certificate/ Final Payment Certificate that GST payable by him has been deposited/ will be deposited to the Govt. Treasury.

28. AGREEMENT

The Insurer shall execute a Contract Agreement with NHPC on non-judicial paper of appropriate value as per Stamp Act applicable in the state of Haryana in the format appended within 10 days from the date of issue of Letter of Acceptance.

29. NHPC shall be dealing / interacting directly with Lead insurer for all related matters and lead insurer shall, in turn, interact with the co-insurers. Under any circumstances i.e. in case of any dispute with co-insurers, Lead insurer shall be responsible for settlement of full claim amount to NHPC.

FORM OF AGREEMENT
(On Non Judicial stamp paper of appropriate value)

CONTRACT AGREEMENT

1. This agreement is made on day of between the NHPC Ltd., a Company registered and existing under the Laws of India and having its registered Office at NHPC Office Complex, Sector-33, Faridabad (Haryana) (hereinafter referred to as the "Employer/ Client" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) of the one part and Consortium of(Name & Address).....(herein after called " Lead Insurer" which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns),(Name & Address)..... (herein after called "Co-Insurers" which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns) of the other part.
2. WHEREAS the Client is desirous that certain insurances should be provided by the Insurer, viz: ".....(Name of Work)....." and has accepted the Bid of the Consortium of Lead Insurer and Co-Insurers for the NHPC Power Stations for one year from(Date)..... to(Date)..... at the cost of including GST As applicable.
3. The contract has been awarded to consortium of 03 (three) insurance companies having following shares:

Sl. No.	Insurer	Share
01.	M/s, Lead Insurer	60%
02.	M/s, Co-Insurer	25 %
03.	M/s, Co-Insurer	15%

4. NOW THIS AGREEMENT WITNESSETH as follows:
- i) In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- ii) The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
- a) Sanction Order & Contract generated through GeM portal;
 - b) Conditions of Policy,
 - c) Scope of Coverage including Annexures
 - d) Tender Acceptance Letter
 - e) ECS – Form
 - f) Declaration of Ineligibility
 - g) Bid Proforma
 - h) Undertaking by bidder towards Anti-Profiteering Clause of GST Act/ Rules
 - i) PAN and GST No.

- j) Bid Proposal Sheets
- k) Integrity Pact.

5. In consideration of the payments to be made by the Employer to the Insurer as hereinafter mentioned, the Insurer hereby covenants with the Client to provide insurances in all respect in accordance with the provisions of the Contract.
6. The Employer hereby covenants to pay the Insurer in consideration of the insurances, the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the Contract.

In Witness whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

For and on behalf of the Insurer
Ltd.

For and on behalf of NHPC

(M/s)
(Lead Insurer)
Signature-----
(Designation)-----

Signature-----
(Designation)-----

Place:

(M/s)
(Co-Insurer)
Signature-----
(Designation)-----

Witnessed by:

1.-----

(M/s)
(Co-Insurer)
Signature-----
(Designation)-----

2.-----

Place:
Witnessed by:

1.-----

2.-----

End of section-IV


Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)

SECTION – V
SCOPE OF COVERAGE


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SCOPE OF COVERAGE

1.0 NHPC is interested in covering all its Hydro Power Stations & Parbati-II HEP under "Mega Risk Insurance Package Policy including Terrorism and Third Party Liability Policy" as per the following provisions.

1.1.1 SCOPE OF INSURANCE COVERS

A) The Insurance Policy shall cover the property insured, if accidentally lost/destroyed or damaged physically along with loss of business revenue by the perils covered under this Policy. The coverage will be on an All Risk basis as per Munich Re wordings, which is attached as per Annexure V (A) & V (B) for Liability, namely:

1) Mega Risk Policy

- i) Fire and allied perils like Fire; Lightning; Explosion / implosion, Aircraft damage, Riot, strike, malicious damage (RSMD); Storm, cyclone Typhoon, Tempest Hurricane, Tornado, Flood & inundation (STFI); Impact damage; Subsidence & Landslide including rockslide; Bursting & Overflowing of Water tanks, Apparatus & pipes; Missile testing operations; Leakage from automatic sprinkler installations; Bush fire; & Burglary/Theft.
- ii) Earthquake (Fire and Shock).
- iii) Machinery Breakdown (MBD) /Boiler explosion/Electronic equipment.
- iv) Business Interruption – Fire Loss of Profit (BI-FLOP).

2) Terrorism (Fire +FLOP) including Electronic Equipment breakdown.

B) Third Party Liability (General Liability) as per Policy wording given in Annexure-V(C) but not limited to above perils.

The Policy coverage and terms & Conditions shall be in line with the Policy Wordings attached only. No deviation from the attached Policy Wordings will be allowed by NHPC. However, if any change in the policy wordings desired by Re-insurer, which do not affect the material content of the policy, the same can be considered by NHPC.

1.1.2 SECTION-WISE SUM-INSURED

The details of Sum-Insured for respective Section/Risk nature are as follows:

A1. Mega Risk Policy for All Hydro Power Stations & Parbati-II HEP

S.No.	Section/ Nature	Sum Insured in Rs.
1.	Mega Cover (Fire)	66395.18 Cr.
2.	Earthquake (including plinth & foundation)	66395.18 Cr.
3.	Machinery Breakdown (MBD)	25031.86 Cr.
4.	Business Interruption (FLOP)	11060.70 Cr. (18 months)

B. Terrorism Cover for all Hydro Power Stations & Parbati-II HEP of NHPC

1. Terrorism Cover Rs 77455.88 Crs.

N.B. – The above figures are indicative only and has been compiled upto the date of preparation of Tender. The figures are subject to change.

C. Third Party Liability cover for all Hydro Power Stations & Parbati-II HEP of NHPC

Third Party Liability : AOA (INR 10 Cr.) & AOY (INR 50 Cr.) as under:

1. Third Party Liability for Property Damage: Rs.37.5 Crs. (AOA:AOY=1:5)
2. Third Party Liability for loss of Life/Bodily injury: Rs. 12.5 Crs. (AOA:AOY=1:5)

(Limit for liability in case of death and Permanent disability or bodily injury shall be worked out and payable as per the extant Law with maximum liability limit of Rs.12.5 Crore- AOA:AOY=1:5).

1.1.3 DETAILS COVERAGE:

The Scope of Coverage shall include all NHPC Hydro Power stations & Parbati-II HEP as detailed in **Annexure-II**. This will include all plants, equipments, Buildings, township, Roads, Bridges, Dams, Tunnels & other civil /electrical works etc. The policy wording provided is a draft outlining the covers and contain the standard wordings. The add-on covers required will over-ride any policy wording stating otherwise, for the similar risk. The final policy issued will not have mention of any wording/ clause/exclusion which contradicts the cover required as per the tender and as per the add-on covers.”

The Power Station wise/Asset wise break up (under broad head) of the replacement cost are attached as **Annexure-III (A) & III (B)** and power station wise sum insured under BI cover is indicated in **Annexure III (A)**. These details are only by way of summary. The policy coverage and terms and conditions shall be in line with Mega Risk Policy and detailed coverage as above.

1.1.4 The following shall also be covered in the Policy:

i. Additional Insurance Covers under Mega Policy:

Type of Covers		Sub-Limit(Rs.)
Section I – All Risk	Expediting expenses including Airfreight	10 Crs.

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of Physical Loss or Damage /Non-Marine Property (excluding machinery Insurance)	Architects, Surveyors, & Consulting Engineers fees	10 Crs.	
	Cost of Demolition and/or Removal of Debris including Foreign Debris/dewatering expenses.	80 Crs.	
	Loss minimization / Loss prevention expenses	5 Crs.	
	Section II- All Risk of Physical Loss or Damage /Machinery Insurance	Capital additions / Newly Acquired Property / Minor Interest	250 Crs.
		Foam consumption and fire extinguishing expenses	5 Crs.
	Underinsurance	20%	
	Escalation Clause	10%	
	Omission to Insure Additions, Alterations or Extensions	30 Crs.	
	Immediate repair/relief/Minor Repairs	5 Crs.	
	Temporary removal	50 Crs.	
	Inland Transit	50 Crs.	
	Property in the course of construction / erection.	20 Crs.	
	Plans, Documents & Computer Records	10 Crs.	
	Additional Customs Duty	10 Crs.	
	Deliberate damage	5 Crs.	
	Property not on Insured Premises/Off Premises	10 Crs.	
	Shut down/Start-up Expenses	1 Cr.	
	Claim Preparation Cost (Applicable to Section-I, II & III)	1 Cr.	
	Improvement/Betterment	25 Cr.	
	Section -III: All Risk Business Interruption	Professional Accountants Clause	15 Lacs
Additional increased Cost of Working		25 Crs.	
Prevention of Access		Actual (Within Sum Insured)	
Interdependency		Actual (Within Sum Insured)	

- ii. Cracking & Collapse in Galleries, Tunnels & Buildings per se both underground and on the surface due to an insured peril is to be included in the coverage of the scope of the policy.
- iii. All Equipment/machinery having electronic parts/software systems & computer control system/ external media/increased cost of workings shall be covered in the scope of the policy.
- iv. Assets like drainage, culvert, pavements, roads, dams, reservoirs, canals, pipe lines, tunnels, bridges, piers, compound/retaining walls, landscapes, and Gardeners etc. and all

other civil works including township and underground civil works except **land**, property in transit within premises are specifically included in schedule of assets. Properties in the course of construction shall also be covered in the scope of coverage.

v. **Power Stations under Renovation and Modernization Stage:**

Loktak Power Station

Loktak Power Station has completed its scheduled life of 35 years and is under Renovation & Modernization. The Renovation & Modernization proposal includes the unit wise renovation of Generating Plant & Machineries which means Loktak Hydro-electric Project will remain in complete shutdown for first six months and thereafter, one unit would go under renovation while other two units shall remain operational. Accordingly, a reasonable amount of Gross Profit has been included in the schedule under BI coverage of Loktak. Further, Insured shall have discretion to make addition(s) in FLOP cover on account of unit wise completion and re-startup of generation of Loktak Hydro-electric Project by paying additional required premium as per awarded rates during currency of Insurance Policy (in terms of clause no. 2 of Section IV-Condition of Policy). Thus, Loktak Hydro-electric Project shall remain covered for all sections {i.e. Fire & Allied Perils, Earthquake, Machinery Breakdown, Business Interruption (FLOP), Terrorism (including FLOP) and Third Party Liability} under Mega Risk Policy for renewal period.

vi. **Under Construction Projects of NHPC near completion**

- a) In the existing Mega Risk Policy, Parbati-II Project has been covered for partial assets with all coverages except operational covers i.e. BI-FLOP and MBD. The Project is in advanced stage of completion and may come into operation during currency of renewal policy. On commissioning, all assets of project may be covered in the renewal Mega Policy with full coverages including MBD & BI in terms of clause no. 2 of Section-IV; CONDITIONS OF POLICY.
- b) Subansiri HE Project (2000 MW) comprising of eight (08) units of 250 MW each, is in the advanced stage of completion and couple of the units of the project may come into operation during currency of renewal Mega policy. Subansiri project may be considered for inclusion in the renewal Mega Policy for part/full coverages in terms of clause no. 2 of Section-IV; CONDITIONS OF POLICY.

1.1.5 Deductibles

• **For MEGA Cover**

- Single highest Deductible to apply for each and every loss occurring under Section I & II and separately for Section-III :
 - a) PD -5% of claim amount subject to a minimum of Rs.2 crore EEL (Each & Every Loss)
 - b) PDLOP- 40 days.

Note: PD= Property Damage, EEL= Each & Every Loss and PDLOP= Property Damage Loss of Profit.

- Deductible for Burglary/Theft to be Rs 1 lac for each & every occurrence
 - Deductible for Electronic equipments to be Rs 1 lac for each & every occurrence
 - Deductible for property under course of construction/erection to be Rs 5 lacs for each & every occurrence
 - Deductible under Inland transit to be Rs 1 lacs for each & every occurrence
 - Deductible for add-on covers operating in isolation: 5% of claim amount subject to minimum of Rs.25 lacs
- **For TERRORISM Cover**
Flat excess of Rs 2 crore for material damage & for Business interruption (BI) 7 days of Gross profit of the affected Power Station.
 - **For THIRD PARTY LIABILITY Cover**
 - Deductible for each & every loss against Property Damage: **Rs 5 lacs**
 - Deductible in case of Bodily injury or loss of life: **NIL**

2.0 POLICY PERIOD

The Policy period shall be for a period of one year w.e.f. 00:00 hrs. of 01.04.2025 to 24.00 hrs. of 31.03.2026.

3.0 VALUATION OF ASSETS

3.1 The valuation of assets of power stations have already been done for the policy period ending October, 2023. The successful bidder shall complete the process of determination of reinstatement/ replacement value of the assets of the power stations through Govt. approved valuer, at no extra cost and submit the final valuation report duly accepted by Head of Power Station to NHPC within 90 days from the date of the issue of letter of award.

3.2 NHPC reserves the right to revise (upward or downward) the sum insured based on the final valuation report. Upward revision of sum insured shall be effective from the date of receipt of premium. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro rata premium shall be refunded to NHPC within 7 days from date of receipt of such intimation by Insurer.

4.0 BUSINESS INTERRUPTION (FIRE LOSS OF PROFIT)

4.1 INDEMNITY PERIOD FOR BI (FLOP): 18 Months

4.2 SUM INSURED FOR BI (FLOP)

The Business Interruption sum-insured would be **Gross Profit** based on tariff applicable, as per CERC, Annual Plant Availability Factor based on the normative plant availability factor

(NAPAF) etc. The Gross profit shall mean and include gross revenue for the purpose of loss of profit.

4.3 CHANGES IN SUM-INSURED

NHPC will have the right to increase the sum-insured of any power station during the policy period by paying the required additional premium as agreed with the insurer.

5.0 TERRORISM COVERS:

5.1 Material Damage (MD) + Fire Loss of profits (FLOP) shall be as under:-

- i) Loss/damage of the property specified in the Tender against physical loss or physical Damage by an act or series of acts of terrorism.
- ii) Loss resulting from interruption of business relating to the premises affected by an act or series of acts of Terrorism, caused by direct physical loss or damage by an act or series of acts of terrorism.

5.2 Condition applicable to Terrorist Damage

- a) The single limit of Rs. 2,200 crores with a sub limit of Rs.200 Crore War Cover which shall applicable to all the 20 NHPC Hydro Power Stations and Parbati-II HEP and any additions during the currency period of the policy.
- b) This policy shall be non-cancelable by the insurer/re-insurer.
- c) Intra-project property in transit shall also be covered. Limit of liability for losses during Intra-Project transit shall be Rs.50 Crore for any one occurrence and in the aggregate.

6.0 THIRD PARTY LIABILITY COVER

6.1 Condition applicable for third party claim settlement

The insurer shall reimburse the insured for payment towards loss/damage to third party or property of third party to affected person/legal heirs after completing formalities like FIR & submission of proof of death/damage, Internal Committee Report and Payment Proof. Also, an undertaking from claimants shall be obtained stating that they have received agreed amount as full and final settlement of their claims against NHPC and their insurance companies.

In case claimants are not satisfied with mutual compromise and initiate legal action against Insured, Insurance companies shall be exclusively liable to pay amount of award pronounced by the courts, within overall limit of liability set out in the policy in addition to legal costs incurred by NHPC to defend such cases.

Claim for Property Damage shall be settled by Insurance Co. based on Surveyor's Report. Insurance Co. shall not insist for the court order or liability to be imposed by court of law for settlement of the claims.

Annexure-I

Claim under Mega Risk and Terrorism & Third Party Liability Policy for the period from 30.10.2018 to till date

Claim Description	Type of Claim	Net Claim after Deductible	Final/ On-account Payment Received	Balance
Mega Policy				
30.10.2018 to 29.10.2019				
Damage to Project Roads at Power House due to heavy Rainfall in Bairasiul PS on 22.02.2019	MD	0.11	0.11	0.00
Theft of Scrap materials from Godown of Bairasiul Power Station on 17.05.2019	MD	0.45	0.00	0.45
Fire Incidence in Generator of Unit#1 and Unit#2 of Chamera II Power Station on 07.08.2019	MD	22.27	22.27	0.00
Damages suffered at dam site due to Flash Flood in Teesta-V on 17.06.2019.	MD	2.67	2.67	0.00
Total		25.50	25.05	0.45
30.10.2019 to 29.10.2020				
Damage In Circuit Breaker Of R Phase Of Unit#4 At 220V Gas Isolated Switchgear (GIS) in TLDP-III on 07.12.2019	MD	0.36	0.36	0.00
Damages to Civil structure/building, electrical lines/equipment etc. in Dhauliganga PS due to land slide on 28.07.2020	MD	2.93	2.93	0.00
Damage due to Flood at Dam site of Rangit Power Station on 05.08.2020	MD	3.24	3.24	0.00
Damage due to flash flood/Heavy Rain/Landslide at Dam Site (near Intake gates area) of Teesta-V PS on 31.07.2020	MD	6.04	1.25	4.79
Damage in System/Equipment due to Fire in Power House of Parbati-II on 29.07.2020	MD	71.30	0	71.30
Damage occurred in HRT due to landslide in Sewa-II PS on 25.09.2020	MD	40.70	40.40	0.30
	BI	241.36	241.36	0.00
Total		365.93	289.54	76.39
30.10.2020 to 29.10.2021				
Damages to Tapovan Complex, Dharchula in Dhauliganga Power Station due to heavy flash flood on 30.08.2021	MD	13.61	1.00	12.61

Claim Description	Type of Claim	Net Claim after Deductible	Final/ On-account Payment Received	Balance
Total		13.61	1.00	12.61
30.10.2021 to 29.10.2022				
NIL				
30.10.2022 to 29.10.2023				
Theft of 185 sqmm single core 11 KV XLPE Copper Cable from Power House Cable/Ventilation Tunnel in Chutak Power Station on 15.11.2022	MD	0.11	0.00	0.11
Damage of Deflector Servomotor, Nozzle Tip, Seat Ring with Cover & Turbine Housing of Unit#1 of Kishanganga Power Station on 23.11.2022	MD	18.21	0.00	18.21
Damage of Runner Bucket of Unit#2 of Kishanganga Power Station on 30.04.2023	MD	7.05	0.00	7.05
Damages at Pothead Yard sites due to Flash Flood at Chamera-III Power Station on 09.07.2023	MD	27.72	0.00	27.72
	BI	Gross 41.25	0.00	41.25
Damages at various components/structures and roads of Bairasuil Power Station on 25.07.2023	MD	7.87	1.50	6.37
Damages at various sites of Projects due to torrential rains/Flash Flood at Parbati-III Power Station on 10.07.2023	MD	11.97	2.50	9.47
	BI	56.57	0.00	56.57
Damages at various sites of Projects due to heavy rain/flash flood/ Landslides at Parbati-II Power Station on 10.07.2023	MD	13.47	0.00	13.47
Damage in electrical, hydromechanical, and civil infrastructures at Teesta-V Power Station due to to unprecedented flood on 04.10.2023	MD	484.83	150.00	745.24
	BI	410.41		
Damage at various sites of TLDP-III Power Station due to to unprecedented flood on 04.10.2023	MD	63.79	0.00	63.79
	BI	Gross 67.18	0.00	67.18
Damage at various sites of TLDP-IV Power Station due to to unprecedented flood on 04.10.2023	MD	9.74	0.00	9.74
Total		1220.18	154.00	1066.18
30.10.2023 to 31.03.2024				
Theft of 54 nos. (New Stator Bars: 31 nos. and Old & Damaged Stator Bars: 23 nos.) from Switchyard Sub-Store Building of Kishanganga Power Station, on 02.01.2024	MD	0.80	0.00	0.80

Claim Description	Type of Claim	Net Claim after Deductible	Final/ On-account Payment Received	Balance
Third Party Liability Insurance Claim (Demise of Sakina Banoo due to drowning after sudden discharge of water from Power Station Barrage) of Chutak PS on 03.11.2023	TPL	0.02	0.00	0.02
Total		0.82	0.00	0.82
01.04.2024 to 31.03.2025				
Damage in TRT outlet area, GIS installation etc. due to landslide in Teesta-V Power Station on 20.08.2024	MD	294.90	0.00	294.90
Total		294.90	0.00	294.90
GROSS TOTAL		1920.94	469.59	1451.35

MD-Material Damage & BI-Business Interruption

Note 1: There is no claim under Standalone Terrorism so far.

Note 2: Figures which are new or not settled are tentative this stage and subject to finalization of claims.

NHPC LTD**Location and address of Power Stations of NHPC Ltd.**

Sr. No	Name of Power Stations	State	Year of Commissioning	Existing capacity	Address
1	BAIRASIUL	Himachal Pradesh	1981	180 MW	PO- Surangani, Distt-Chamba (HP)-176317
2	LOKTAK	Manipur	1983	105 MW	PO- Loktak, Komkeirap, Manipur-795125
3	SALAL	UT of Jammu & Kashmir	1987	690 MW	PO- Jyotipuram, Via Riasi, Distt-Udhampur, (J&K)-182312
4	TANAKPUR	Uttarakhand	1992	94.2 MW	PO-TPS Campus, Banbasa, Distt-Champawat, (UK)-262310
5	CHAMERA-I	Himachal Pradesh	1994	540 MW	Khairi, Distt-Chamba (HP)-176325
6	URI-I	UT of Jammu & Kashmir	1997	480 MW	Gingle, PO-Mohra, Distt. Baramulla, (J&K)-193122
7	RANGIT	Sikkim	2000	60 MW	Rangit Nagar, South Sikkim-737111
8	CHAMERA-II	Himachal Pradesh	2004	300 MW	Karian, Distt-Chamba (HP)-176310
9	DULHASTI	UT of Jammu & Kashmir	2007	390 MW	Chenab nagar, Sector-II, Kishtwar, Distt-Doda, (J&K)-182206
10	DHAULIGANG A	Uttarakhand	2005	280 MW	PO-Tapowan, Dharchula, Distt- Pithoragarh (UK)-262545
11	TEESTA-V	Sikkim	2008	510 MW	PO-Singtam, East Sikkim-737134
12	SEWA-II	UT of Jammu & Kashmir	2010	120 MW	Mashka, Distt.-Kathua, J&K-176325.
13	TEESTA LOW DAM-III	West Bengal	2013	132 MW	Rambi Bazar P.O Reang, Distt Darjling, WB-734321
14	URI-II	UT of Jammu & Kashmir	2014	240 MW	Nowpora, Uri, Distt-baramulla, J&K-193123
15	CHAMERA-III	Himachal Pradesh	2012	231 MW	Village- Dharwala, Post Bag-9, Chamba-176311.
16	TEESTA LOW	West Bengal	2016	160 MW	Kalijhora, Darjeeling, West

	DAM-IV				Bengal
17	PARBATI-III	Himachal Pradesh	2014	520 MW	Vill.- Behali, P.O.- Larji, Distt.- Kullu, H.P.-175122
18	KISHANGANG A	UT of Jammu & Kashmir	2018	330 MW	Karalpora, Distt. Bandipora, J&K- 193502
19	NIMMO BAZGO	UT of Ladakh	2013	45 MW	Lower Skara, Leho, Near BSNL Complex, Leh, Ladakh, J&K- 194101.
20	CHUTAK	UT of Ladakh	2013	44 MW	P.O.- Minji, Distt.- kargil (Ladakh), J&K- 194103.
21*	PARBATI-II (All 4 Units plus all associated and civil works handed over to NHPC)	Himachal Pradesh	-	800 MW	P.O.- Nagwain, Distt.- Mandi, H.P.-175121
	TOTAL CAPACITY			6251.2 MW	

* Parbati-II Project not fully tested at 100% capacity and hence COD of Project is yet to be declared.

Note: List of Major/Key Spares maintained at Power Stations are as per Appendix-I

Major Spares Maintained At NHPC Power Station	
Sl. NO.	Description of Item
1	Runner (Francis/Pelton)
2	Runner Blades (Kaplan)
3	Guide Vanes
4	Nozzle (Pelton Turbine)
5	Deflector (Pelton Turbine)
6	Deflector Servo Motor (Pelton Turbine)
7	Nozzle Tip Linear (Pelton Turbine)
8	Niddle Tip (Pelton Turbine)
9	Top Cover Liner Plates (Francis)
10	Bottom Cover Liner Plates (Francis)
11	MIV Service Seal
12	MIV Maintenance Seal
13	MIV Servo Motor
14	Guide Vane Servo Motor
15	Thrust Bearing Pad
16	TGB Pads/Shell
17	UGB Pad
18	LGB Pad
19	Stator Bars
20	Rotor Pole
21	Excitation Transformer
22	Generator Transformer
23	Current Transformer
24	Voltage Transformer
25	Circuit Breaker
26	Isolator
27	Earth Switch
28	Surge Arrestor/LA
29	Spare EHV Cable (XLPE/Oil Filled Cable)
30	Protection Relays
31	Different Type of Sensors
32	Spare of SCADA System
33	Station Service transformers
34	Unit Auxiliary Transformers
35	Different Type of Valves
36	Cooling water Pump/Motor
37	Drainage –Dewatering Pump/Motor
38	Fire Fighting Pump
39	2 V DC Battery
40	Excitation System Spares

41	Governor System Spares
42	Heat Exchangers
43	Air/Oil Coolers
44	Radial Gates Power Pack Spares
45	Radial gate Seals

Note:

- 1. Apart from above, power station keeps number of spare items required for different system.**
- 2. Procurement of spares & their use/consumption is continuous process and same is done as per use/requirement.**

Power Station Wise Break up of sum insured under different coverages of Mega, Terrorism & Third Party Liability Policy (in Rs. Crore) for the period 01.04.2025 to 31.03.2026

Particulars	BAIRA SIUL	LOKTAK	SALAL	TANAKPUR	Chamer a-I	URI-I	RANGIT	Chamer a-II	DULHAS TI	DHAULI GANGA	TEESTA -V	SEWA-II	TLDP-III	URI-II	Chamer a-III	TLDP-IV	Parbati-III	Kishan-ganga	Nimmo Bazgo	CHUTAK	Parbati-II	Total
Fire (Mega Cover)	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.75	5561.46	948.21	943.84	3815.46	66395.18
Earthquake	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.75	5561.46	948.21	943.84	3815.46	66395.18
MBD	727.02	392.66	2716.21	550.94	2137.46	3041.65	380.92	1834.40	2172.08	1117.49	1769.52	571.50	686.01	965.12	871.44	644.54	1471.50	2224.58	379.28	377.54	0.00	25031.86
BI/FLOP (18 months)	272.75	158.93	777.36	341.28	627.92	765.38	180.99	506.27	1265.76	431.94	749.90	337.76	481.22	779.04	611.19	461.12	728.84	1030.94	291.77	260.34	0.00	11060.70
Terrorism (MD+BI)	2090.31	1140.59	7567.88	1718.66	5971.58	8369.51	1133.29	5092.27	6695.95	3225.66	5173.71	1766.52	2196.25	3191.84	2789.78	2072.47	4407.59	6592.40	1239.98	1204.18	3815.46	77455.88
Third Party Liability for All Power Stations	50 Crs																					


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Asset wise sum insured of all the Power Stations for the period 01.04.2025 to 31.03.2026

S.no.	PARTICULARS	BAIRA SIU	LOKTAK	SALAL	TANAK-PUR	CHAMERA-	URI-I	RANGIT	CHAMERA-II	DULHASTI	DHAULI-GANGA	TEESTA-V	SEWA-II	TLDP-III	URI-II	CHAMERA-III	TLDP-IV	PARBA-I-III*	KISHAN-GANGA	NIMMO BAZGO	CHUTAK	PARBA-I-II*	Total Amount (in Rs.)	
1	ROADS, BRIDGES, CULTVERTS, AERODROMES	628,395,242	276,975,898	1,307,070,074	163,858,029	1,692,354,172	405,362,488	218,300,009	143,230,601	363,539,697	294,338,687	444,391,718	767,816,227	137,413,623	162,661,786	702,978,655	98,715,352		49,422,721	287,550,759	130,655,367		8275031105	
2	BUILDINGS	2,787,282,912	1,386,822,908	8,721,421,521	3,699,124,864	5,889,982,761	4,942,402,048	1,820,124,030	3,390,847,322	3,477,273,471	2,911,471,780	3,677,211,055	1,315,639,496	1,807,126,573	2,202,095,450	2,540,682,179	1,967,194,054		3,819,231,610	1,425,699,951	1,435,375,132		59217009117	
3	RAILWAY SIDINGS	-	-	-	-	-	-	-	-	-	-	-	-	41,211,445	-	-	-	-	-	-	-	-	-	41211445
4	HYDRAULIC WORKS	8,647,658,988	5,356,739,946	43,271,069,094	6,309,004,673	29,583,842,177	53,918,136,616	5,315,624,175	23,364,975,749	30,512,673,252	18,555,763,985	36,056,882,287	7,901,697,156	9,198,755,325	13,470,143,989	12,362,918,693	8,473,629,567		42,677,510,816	4,762,211,400	5,115,433,899		364854648787	
5	GENERATING PLANT & MACHINERY	5,655,614,079	2,520,905,427	12,796,705,564	3,093,602,749	15,392,040,712	16,410,353,760	1,468,386,999	17,995,520,995	19,264,446,680	5,661,271,965	3,241,795,466	3,925,289,002	5,690,747,252	7,972,065,894	5,813,141,784	5,385,568,608		8,758,688,203	2,720,492,581	2,544,196,026		146310898746	
6	PLANT & MACHINERY SUBSTATION	147,516,307	38,125,959	960,056,824	62,055,636	101,747,635	86,317,658	433,772,324	271,978,133	47,236,002	74,892,456	28,988,229	70,127,639	35,393,028	22,560,000	14,012,189	1,169,459		34,372,911	61,040,788	1,653,904		2493017488	
7	PLANT & MACHINERY TR LINES	31,724,690	1,120,108	-	76,096,503	81,735,469	42,035,458	51,144,426	181,316,672	39,708,395	98,488,466	438,769,329	37,722,856	45,083,711	59,553,029	19,028,251	11,449,487		14,221,345	34,479,060	18,476,369		1282153624	
8	PLANT & MACHINERY OTHERS	6,451,476	10,777,400	350,140,953	27,650,830	47,976,031	9,051,694	33,539,481	134,323,351	17,716,808	15,761,684	7,211,602	66,695,590	8,617,896	25,807,663	24,050,319	7,264,181		34,635,476	6,433,276	11,485,809		845591520	
9	WATER SUPPLY SYSTEM /DRAINAGE /SEWERAGE	74,976,881	40,857,515	74,241,908	49,087,368	78,317,361	34,957,110	36,273,669	61,006,825	205,762,796	38,381,682	67,125,080	20,720,613	28,315,688	38,445,214	62,657,166	29,277,337		11,858,800	17,707,230	7,052,303		977022156	
10	ELECTRICAL INSTALLATIONS	746,422	12,511,115	17,323,898	16,154,460	15,553,858	2,322,214	4,801,539	6,771,836	21,298,617	19,656,886	7,803,074	6,701,634	2,559,937	6,730,296	-	5,647,627		-	-	9,368,588	14,676,451		170627440
11	FURNITURE & FIXTURES	25,614,099	17,639,880	47,767,698	28,097,013	43,923,904	27,417,000	22,133,054	31,986,114	21,272,133	31,166,940	39,395,040	34,006,525	26,996,655	22,135,228	26,599,074	27,221,585		24,201,445	24,506,859	15,553,125		537633423	
12	COMPUTERS	12,041,448	29,736,106	33,943,540	21,362,322	51,523,641	27,500,794	19,450,234	26,532,890	35,629,177	18,249,074	21,730,313	13,940,441	23,488,878	20,848,682	17,285,203	13,711,581		26,413,633	12,539,593	15,552,934		441480081	
13	COMMUNICATION EQUIPMENTS	20,146,655	34,901,111	11,007,837	12,887,450	36,881,010	8,720,546	24,843,290	16,882,262	13,867,807	10,297,122	15,142,883	11,650,888	1,081,545	4,071,259	2,543,333	1,147,122		2,813,341	1,470,647	12,179,657		242535093	
14	OFFICE EQUIPMENTS	17,583,485	23,085,943	32,448,397	30,036,406	54,444,475	22,780,607	14,735,384	48,578,566	45,218,932	22,022,866	45,267,605	15,952,752	17,279,448	21,932,777	13,717,651	11,212,866		17,773,472	12,459,897	25,184,777		491716051	
15	OTHER ASSETS	37,749,051	42,048,423	132,250,119	66,231,483	250,726,566	34,235,715	26,343,281	44,802,829	87,017,278	42,556,849	70,062,244	47,954,993	24,632,229	57,405,666	64,009,587	22,318,407		51,184,268	81,150,948	26,799,003		1209479839	
16	FIXED ASSETS OF MINOR VALUE	12,907,009	15,681,412	21,916,010	18,116,153	20,216,579	12,713,323	5,032,031	18,232,757	6,732,733	6,171,194	20,540,005	8,938,543	7,329,494	5,287,375	11,562,950	6,535,760		10,137,340	1,987,411	1,959,211		211998420	
17	OBSOLETE/SURPLUS ASSETS	-	-	5,875,403	101,028	-	-	-	-	2,282,795	1,379,211	-	-	-	291,785	-	-		-	858,759	5,845,683	-	-	16534664


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S.no.	PARTICULARS	BAIRA SIJ	LOKTAK	SALAL	TANAK-PUR	CHAMERA-	URI-I	RANGIT	CHAMERA-II	DULHASTI	DHAULI-GANGA	TEESTA-V	SEWA-II	TLDP-III	URI-II	CHAMERA-III	TLDP-IV	PARBATI-III*	KISHAN-GANGA	NIMMO BAZGO	CHUTAK	PARBATI-II*	Total Amount (In Rs.)
18	INVENTORY / STOCK	69,220,122	8,666,221	121,865,513	100,409,698	95,392,430	57,029,502	28,478,802	123,031,212	140,159,799	135,300,047	55,721,930	42,756,168	54,254,613	35,933,122	110,698,273	51,355,676		82,162,081	22,125,428	56,368,338		1390928975
	TOTAL	18,175,628,866	9,816,594,372	67,905,169,415	13,773,876,792	53,436,658,308	76,041,313,533	9,522,982,728	45,860,018,968	54,301,836,565	27,937,170,884	44,238,038,318	14,287,609,729	17,150,286,939	24,127,970,615	21,785,885,258	16,113,418,669		55,614,626,452	9,482,083,575	9,438,447,988		589,009,617,974
	Total in (Crores)	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.74	5561.46	948.21	943.84	3815.47	66395.19

***Asset wise sum Insured for Parbati-II & Parbati-III (in INR cr.)**

Particulars	Parbati-III	PARBATI-II
	Net	Net
Civil Works	1865.80	1692.31
Electromechanical Works	1015.64	684.27
HydroMechanical Works	752.77	1429.40
Transformers & Switch Yard		0.00
Other Auxiliary works/utilities/office equipments	35.11	0.00
Inventory/Stock	9.43	9.49
Total	3678.74	3815.47

Annexure-I

Claim under Mega Risk and Terrorism & Third Party Liability Policy for the period from 30.10.2018 to till date

Claim Description	Type of Claim	Net Claim after Deductible	Final/ On-account Payment Received	Balance
Mega Policy				
30.10.2018 to 29.10.2019				
Damage to Project Roads at Power House due to heavy Rainfall in Bairasiul PS on 22.02.2019	MD	0.11	0.11	0.00
Theft of Scrap materials from Godown of Bairasiul Power Station on 17.05.2019	MD	0.45	0.00	0.45
Fire Incidence in Generator of Unit#1 and Unit#2 of Chamera II Power Station on 07.08.2019	MD	22.27	22.27	0.00
Damages suffered at dam site due to Flash Flood in Teesta-V on 17.06.2019.	MD	2.67	2.67	0.00
Total		25.50	25.05	0.45
30.10.2019 to 29.10.2020				
Damage In Circuit Breaker Of R Phase Of Unit#4 At 220V Gas Isolated Switchgear (GIS) in TLDP-III on 07.12.2019	MD	0.36	0.36	0.00
Damages to Civil structure/building, electrical lines/equipment etc. in Dhauliganga PS due to land slide on 28.07.2020	MD	2.93	2.93	0.00
Damage due to Flood at Dam site of Rangit Power Station on 05.08.2020	MD	3.24	3.24	0.00
Damage due to flash flood/Heavy Rain/Landslide at Dam Site (near Intake gates area) of Teesta-V PS on 31.07.2020	MD	6.04	1.25	4.79
Damage in System/Equipment due to Fire in Power House of Parbati-II on 29.07.2020	MD	71.30	0	71.30
Damage occurred in HRT due to landslide in Sewa-II PS on 25.09.2020	MD	40.70	40.40	0.30
	BI	241.36	241.36	0.00
Total		365.93	289.54	76.39
30.10.2020 to 29.10.2021				
Damages to Tapovan Complex, Dharchula in Dhauliganga Power Station due to heavy flash flood on 30.08.2021	MD	13.61	1.00	12.61

Claim Description	Type of Claim	Net Claim after Deductible	Final/ On-account Payment Received	Balance
Total		13.61	1.00	12.61
30.10.2021 to 29.10.2022				
NIL				
30.10.2022 to 29.10.2023				
Theft of 185 sqmm single core 11 KV XLPE Copper Cable from Power House Cable/Ventilation Tunnel in Chutak Power Station on 15.11.2022	MD	0.11	0.00	0.11
Damage of Deflector Servomotor, Nozzle Tip, Seat Ring with Cover & Turbine Housing of Unit#1 of Kishanganga Power Station on 23.11.2022	MD	18.21	0.00	18.21
Damage of Runner Bucket of Unit#2 of Kishanganga Power Station on 30.04.2023	MD	7.05	0.00	7.05
Damages at Pothead Yard sites due to Flash Flood at Chamera-III Power Station on 09.07.2023	MD	27.72	0.00	27.72
	BI	Gross 41.25	0.00	41.25
Damages at various components/structures and roads of Bairasuil Power Station on 25.07.2023	MD	7.87	1.50	6.37
Damages at various sites of Projects due to torrential rains/Flash Flood at Parbati-III Power Station on 10.07.2023	MD	11.97	2.50	9.47
	BI	56.57	0.00	56.57
Damages at various sites of Projects due to heavy rain/flash flood/ Landslides at Parbati-II Power Station on 10.07.2023	MD	13.47	0.00	13.47
Damage in electrical, hydromechanical, and civil infrastructures at Teesta-V Power Station due to to unprecedented flood on 04.10.2023	MD	484.83	150.00	745.24
	BI	410.41		
Damage at various sites of TLDP-III Power Station due to to unprecedented flood on 04.10.2023	MD	63.79	0.00	63.79
	BI	Gross 67.18	0.00	67.18
Damage at various sites of TLDP-IV Power Station due to to unprecedented flood on 04.10.2023	MD	9.74	0.00	9.74
Total		1220.18	154.00	1066.18
30.10.2023 to 31.03.2024				
Theft of 54 nos. (New Stator Bars: 31 nos. and Old & Damaged Stator Bars: 23 nos.) from Switchyard Sub-Store Building of Kishanganga Power Station, on 02.01.2024	MD	0.80	0.00	0.80

Claim Description	Type of Claim	Net Claim after Deductible	Final/ On-account Payment Received	Balance
Third Party Liability Insurance Claim (Demise of Sakina Banoo due to drowning after sudden discharge of water from Power Station Barrage) of Chutak PS on 03.11.2023	TPL	0.02	0.00	0.02
Total		0.82	0.00	0.82
01.04.2024 to 31.03.2025				
Damage in TRT outlet area, GIS installation etc. due to landslide in Teesta-V Power Station on 20.08.2024	MD	294.90	0.00	294.90
Total		294.90	0.00	294.90
GROSS TOTAL		1920.94	469.59	1451.35

MD-Material Damage & BI-Business Interruption

Note 1: There is no claim under Standalone Terrorism so far.

Note 2: Figures which are new or not settled are tentative this stage and subject to finalization of claims.

Corrigendum

Online bids (e-tender) are invited for Stage-II: Financial Bid from the qualified bidders who are found eligible after Stage-I, for and on behalf of NHPC Limited (A Govt. of India Enterprise) from Insurance Regulatory and Development Authority of India (IRDAI) approved Insurance Companies providing General Insurance Business for “Mega Risk Policy including Terrorism & Third Party Liability Policy for NHPC Power Stations (For one year w.e.f 01.04.2025 to 31.03.2026)”.

1. The critical dates of tender are as under:

Sl. No.	Particulars	Date & Time
i)	NIT Publishing Downloading Date & Time	xx.03.2025 (निविदा प्रकाशन के तात्कालिक समय को माना जाएगा)
ii)	Online Bid Submission end Date & Time	xx.03.2025 (7 days from NIT publishing date)
iii)	Bid Opening Date & Time (Cover-I & II) (Cover I will be opened first and subsequently Cover-II shall be opened)	As per GeM portal

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Stage-II:

Cover-I: The bidder shall update in Stage-II (Cover-I) and confirm acceptance of terms & conditions as per tender document/ corrigendum.

9.1.1 **Cover-II:** It shall be named “Financial Bid or Price Bid” and shall comprise of Schedule of Quantities and Prices. The bidder shall quote the total premium (including Taxes, ~~cost of withdrawal, if any~~) for each item specified in BOQ. Further the breakup of taxes and ~~cost of withdrawal, if any~~ for each item shall be provided by the bidder in schedule)

Financial Bid shall be submitted in Electronic Form on the portal by the date & time as specified in NIT. Submission of the “Financial Bid” by any other means shall not be accepted by the Insured in any circumstances. In case, if any cell is left blank and no rate is quoted against any of the item(s) by the bidder, rate of such item(s) shall be treated as "0" (Zero) and considered included in the cost of the Bid and no separate claim whatsoever will be entertained on this account.

The modifications are as under:

Sl. No.	Clause No.	Existing Terms in tender Document	Modified
1	Section-V SCOPE OF COVERAGE Sl. No. 1.1.5 (Page#77 of tender document)	Deductibles • For MEGA Cover ➤ Single highest Deductible to apply for each and every loss occurring under Section I & II and separately for Section-III : a) PD -5% of claim amount subject to a minimum of Rs.2 crore EEL (Each & Every Loss) b) PDLOP- 40 days.	Deductibles: <i>Single highest Deductible to apply for each and every loss occurring under Section I & II and separately for Section-III. PD (AOG) – 10% of claim amount subject to minimum of INR 8.5 Crs. EEL (each and every loss). PD (Other than AOG) - 7.5% of claim amount subject to minimum of INR 3.5 Crs EEL MBD - 7.5% of claim amount subject to minimum of INR 5 Crs. EEL PDLOP (Other than AOG) - 45 Days PDLOP (AOG) - 60 Days</i>
2	Section-V SCOPE OF COVERAGE Sl. No. 1.1.2 (A1) (Page#74 of tender document)	-	Add following under para A.1 of 1.1.2 Loss Limits: <i>AOG Perils: INR 2000 Crores Any One Occurrence (AOO) & INR 4000 Crores in Aggregate (AGG) Other than AOG Perils: Full sum Insured. Note: Above loss limits shall be in excess of Policy Deductibles (PD+BI)</i>
3	Section-V SCOPE OF COVERAGE Sl. No. 1.1.4 (i) (Page#75 of tender document)	Addon cover- Interdependency: Sub-Limit (Rs.) - Actual (Within Sum Insured)	Addon cover- Interdependency Sub-Limit (Rs.) - ₹ 265 Crore. <i>Interdependency add-on cover for Parbati-III has been worked out at ₹ 265 Cr. (approx.). However, the cover will come into effect after commissioning & inclusion of Parbati-II in the Mega Policy.</i>

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	Section –III: All Risk Business Interruption, B.3.15.5 Annexure-V-A(Page#147 of tender document)																										
4	Section-V SCOPE OF COVERAGE Annexure-I; Claim under Mega Risk and Terrorism & Third Party Liability Policy for the period from 30.10.2018 to till date (Page#80 of tender document)	<table border="1"> <thead> <tr> <th>Claim Description</th> <th>Type of Claim</th> <th>Net Claim after Deductible (In INR Crs.)</th> <th>Final/ On-account Payment Received (In INR Crs.)</th> <th>Balance (In INR Crs.)</th> </tr> </thead> <tbody> <tr> <td>Damage in TRT outlet area, GIS installation etc. due to landslide in Teesta-V Power Station on 20.08.2024</td> <td>MD</td> <td>294.90</td> <td>0.00</td> <td>294.90</td> </tr> </tbody> </table>	Claim Description	Type of Claim	Net Claim after Deductible (In INR Crs.)	Final/ On-account Payment Received (In INR Crs.)	Balance (In INR Crs.)	Damage in TRT outlet area, GIS installation etc. due to landslide in Teesta-V Power Station on 20.08.2024	MD	294.90	0.00	294.90	<table border="1"> <thead> <tr> <th>Claim Description</th> <th>Type of Claim</th> <th>Net Claim after Deductible (In INR Crs.)</th> <th>Final/ On-account Payment Received (In INR Crs.)</th> <th>Balance (In INR Crs.)</th> </tr> </thead> <tbody> <tr> <td>Damage in TRT outlet area, GIS installation etc. due to landslide in Teesta-V Power Station on 20.08.2024</td> <td>MD</td> <td>162.22</td> <td>0.00</td> <td>162.22</td> </tr> </tbody> </table>	Claim Description	Type of Claim	Net Claim after Deductible (In INR Crs.)	Final/ On-account Payment Received (In INR Crs.)	Balance (In INR Crs.)	Damage in TRT outlet area, GIS installation etc. due to landslide in Teesta-V Power Station on 20.08.2024	MD	162.22	0.00	162.22				
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Damage in TRT outlet area, GIS installation etc. due to landslide in Teesta-V Power Station on 20.08.2024	MD	162.22	0.00	162.22																							

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5	Section-V SCOPE OF COVERAGE, 1.1.2 (Page#74 of tender document)	<p>A1. <u>Mega Risk Policy for All Hydro Power Stations & Parbati-II HEP</u></p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Section/ Nature</th> <th>Sum Insured in Rs.</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mega Cover (Fire)</td> <td>66395.18 Cr.</td> </tr> <tr> <td>2.</td> <td>Earthquake (including plinth & foundation)</td> <td>66395.18 Cr.</td> </tr> <tr> <td>3.</td> <td>Machinery Breakdown (MBD)</td> <td>25031.86 Cr.</td> </tr> <tr> <td>4.</td> <td>Business Interruption (FLOP) (18 Months)</td> <td>11060.70 Cr.</td> </tr> </tbody> </table> <p>B. <u>Terrorism Cover for all Hydro Power Stations & Parbati-II HEP of NHPC</u></p> <p>1. Terrorism Cover Rs. 77455.88 Crs.</p>	S. No.	Section/ Nature	Sum Insured in Rs.	1.	Mega Cover (Fire)	66395.18 Cr.	2.	Earthquake (including plinth & foundation)	66395.18 Cr.	3.	Machinery Breakdown (MBD)	25031.86 Cr.	4.	Business Interruption (FLOP) (18 Months)	11060.70 Cr.	<p>A1. <u>Mega Risk Policy for All Hydro Power Stations & Parbati-II HEP: The total figure may be read as under:</u></p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Section/ Nature</th> <th>Sum Insured in Rs.</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mega Cover (Fire)</td> <td>66444.87 Cr.</td> </tr> <tr> <td>2.</td> <td>Earthquake (including plinth & foundation)</td> <td>66444.87 Cr.</td> </tr> <tr> <td>3.</td> <td>Machinery Breakdown (MBD)</td> <td>25051.74 Cr.</td> </tr> <tr> <td>4.</td> <td>Business Interruption (FLOP) (18 months)</td> <td>11540.67 Cr.</td> </tr> </tbody> </table> <p>B. <u>Terrorism Cover for all Hydro Power Stations & Parbati-II HEP of NHPC</u></p> <p>1. Terrorism Cover Rs. 77985.54 Crs.</p>	S. No.	Section/ Nature	Sum Insured in Rs.	1.	Mega Cover (Fire)	66444.87 Cr.	2.	Earthquake (including plinth & foundation)	66444.87 Cr.	3.	Machinery Breakdown (MBD)	25051.74 Cr.	4.	Business Interruption (FLOP) (18 months)	11540.67 Cr.
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4.	Business Interruption (FLOP) (18 months)	11540.67 Cr.																															
6	Section-V SCOPE OF COVERAGE, Annexure-III A, (Page#87 of tender document)	Annexure-III A	Updated modified Annexure-IIIA attached																														

7	Section-V SCOPE OF COVERAGE Annexure-III B(Page#88 of tender document)	Annexure-III B	Updated modified Annexure-III B attached
8	Section-VI Bid Proposal Sheet Price Schedule (BoQ) (Page#197 of tender document)	Price Schedule (BoQ)	Updated modified Price Schedule (BoQ) attached.

All other terms and conditions of the tender shall remain unchanged.

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Power Station Wise Break up of sum insured under different coverages of Mega, Terrorism & Third Party Liability Policy (in Rs. Crore) for the period 01.04.2025 to 31.03.2026

Annexure-III A

Particulars	BAIRA SIUL	LOKTAK	SALAL	TANAK PUR	Chamera-I	URI-I	RANGIT	Chamera-II	DULHAS TI	DHAULI GANGA	TEESTA - V	SEWA-II	TLDP-III	URI-II	Chamera-III	TLDP-IV	Parbati-III	Kishanganga	Nimmo Bazgo	CHUTAK	Parbati-II	Total
Fire (Mega Cover)	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.75	5611.15	948.21	943.84	3815.46	66444.87
Earthquake	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.75	5611.15	948.21	943.84	3815.46	66444.87
MBD	727.02	392.66	2716.21	550.94	2137.46	3041.65	380.92	1834.40	2172.08	1117.49	1769.52	571.50	686.01	965.12	871.44	644.54	1471.50	2244.46	379.28	377.54	0.00	25051.74
BI/FLOP (18 months)	317.34	147.41	789.76	357.82	773.84	887.26	210.79	542.53	1319.74	529.81	511.47	357.34	375.17	884.78	513.23	517.51	788.84	1157.05	302.29	256.69	0.00	11540.67
Terrorism(MD+BI)	2134.90	1129.07	7580.28	1735.20	6117.50	8491.39	1163.09	5128.53	6749.93	3323.53	4935.28	1786.10	2090.20	3297.58	2691.82	2128.86	4467.59	6768.20	1250.50	1200.53	3815.46	77985.54
Third Party Liability for All Power Stations	50 Crs																					

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Asset wise sum insured of all the Power Stations for the period 01.04.2025 to 31.03.2026

Annexure III B

S.no.	PARTICULARS	BAIRA SIUL	LOKTAK	SALAL	TANAKPUR	CHAMERA-I	URI-I	RANGIT	CHAMERA-II	DULHASTI	DHAULGANGA	TEESTA-V	SEWA-II	TLPD-III	URI-II	CHAMERA -III	TLPD-IV	PARBATI-III*	KISHANGANGA	NIMMO BAZGO	CHUTAK	PARBATI-II*	Total Amount (in Rs.)		
1	ROADS, BRIDGES, CIVIL WORKS, AERODROMES	4102	628,395,242	276,975,898	1,307,070,074	163,858,029	1,692,354,172	405,365,488	218,300,009	145,230,601	363,539,697	294,378,687	444,391,718	767,816,227	137,413,623	162,661,786	702,978,655	98,715,352		49,422,721	287,550,759	130,655,367			
2	BUILDINGS	4103	2,787,282,912	1,386,822,908	8,721,421,521	3,699,124,864	5,889,982,761	4,942,402,048	1,820,124,030	3,390,847,322	3,477,273,471	2,911,471,780	3,677,211,055	1,315,639,496	1,807,126,573	2,202,095,450	2,540,682,179	1,967,194,054		4,092,833,617	1,425,099,951	1,433,375,132		8275831105	
3	RAILWAY SIDINGS	4105	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	59490611124	
4	HYDRAULIC WORKS	4106	8,647,658,988	5,356,739,946	43,271,069,094	6,309,004,673	26,583,842,177	53,918,113,616	5,315,624,175	23,364,975,749	30,512,673,252	18,555,763,985	36,056,882,287	7,901,697,156	9,198,755,325	13,470,143,989	12,362,918,083	8,473,629,567		42,726,672,925	4,762,211,400	5,115,433,899		41211445	
5	GENERATING PLANT & MACHINERY	4107	5,855,614,079	2,520,905,427	12,796,770,564	3,093,602,749	15,392,040,712	16,410,353,768	1,468,386,999	17,995,520,995	19,264,446,680	5,661,271,965	3,241,795,466	3,925,289,002	5,690,747,252	7,972,065,804	5,815,141,784	5,385,568,668		8,932,799,625	2,720,492,581	2,544,196,026		364903810896	
6	PLANT & MACHINERY SUBSTATION	4108	147,516,307	38,125,959	960,056,824	62,055,763	101,747,635	86,317,658	433,772,324	271,978,133	47,236,002	74,892,456	28,988,229	70,127,639	35,393,028	22,540,900	14,012,189	1,169,459		34,372,291	61,040,788	1,653,904		146485010168	
7	PLANT & MACHINERY TR LINES	4109	31,724,690	1,120,168	-	76,096,303	81,735,469	42,035,458	31,144,426	181,316,632	39,708,395	98,488,466	438,769,329	37,722,856	45,083,711	59,553,029	19,028,251	11,449,487		14,221,345	34,479,060	18,476,569		2493017488	
8	PLANT & MACHINERY OTHERS	4110	6,451,476	10,777,400	350,140,953	27,650,830	47,976,031	9,051,694	33,539,481	134,323,351	17,716,808	15,761,684	7,211,602	66,695,590	8,617,896	25,807,663	24,050,319	7,264,181		34,635,476	6,433,276	11,485,809		1282153624	
9	WATER SUPPLY SYSTEM /DRAINAGE /SEWERAGE	4112	74,976,881	40,857,515	74,241,908	49,087,568	78,317,361	34,957,110	36,273,669	61,006,825	205,762,796	38,381,682	67,125,080	20,720,613	28,315,168	38,445,214	62,657,116	29,277,337		11,858,980	17,707,230	7,052,303		845591520	
10	ELECTRICAL INSTALLATIONS	4114	746,422	12,511,115	17,323,889	16,154,466	15,553,385	2,322,214	4,801,539	6,771,836	21,298,617	19,656,286	7,803,074	6,701,634	2,559,937	6,730,296	-	5,647,627		-	9,368,658	14,676,451		977022156	
11	FURNITURE & FIXTURES	4117	25,614,099	17,639,880	47,767,769	28,097,013	43,923,904	27,417,000	22,133,054	31,986,114	21,272,313	31,166,940	39,395,025	34,006,531	26,996,065	22,135,928	26,599,074	27,221,385		-	-	-	-	170627440	
12	COMPUTERS	4118	12,041,448	29,736,106	33,943,540	21,362,322	51,523,641	27,500,794	19,450,234	26,532,890	35,629,217	18,249,074	21,730,631	13,940,441	23,488,387	30,848,682	17,285,203	13,711,581		24,201,145	24,506,859	15,533,125		537633423	
13	COMMUNICATION EQUIPMENTS	4119	20,146,655	34,900,111	11,007,837	12,887,450	36,881,010	8,720,346	24,843,200	16,882,926	13,867,780	10,297,712	15,142,683	11,650,188	1,081,549	4,071,259	2,543,354	1,147,122		26,413,363	12,539,593	15,552,934		441480081	
14	OFFICE EQUIPMENTS	4120	17,583,485	23,083,943	32,448,392	30,036,406	54,444,475	22,780,607	14,735,384	48,578,756	45,218,932	22,022,866	45,267,160	15,952,752	17,279,948	21,932,277	13,717,651	11,232,866		26,413,363	12,539,593	15,552,934		242535093	
15	OTHER ASSETS	4125	37,749,051	42,048,423	132,250,119	66,231,483	250,726,566	34,235,715	26,343,281	44,802,829	87,017,278	42,556,849	70,062,244	47,954,893	24,632,920	57,405,966	64,009,587	22,318,407		51,184,246	81,150,948	26,799,003		491716051	
16	FIXED ASSETS OF MINOR VALUE	4128	12,907,009	15,681,412	21,916,010	18,116,153	20,216,579	12,713,323	5,032,031	18,232,757	6,732,733	6,171,194	20,540,805	8,938,543	7,329,494	5,287,375	11,562,950	6,535,760		18,137,340	1,987,741	1,959,211		1209479839	
17	OBSOLETE/SURPLUS ASSETS	4130	-	-	5,875,403	101,028	-	-	-	-	2,282,795	1,379,211	-	-	-	291,785	-	-		-	858,759	5,845,683			211998420
18	INVENTORY / STOCK	61XX	89,226,122	8,666,221	121,865,513	100,409,698	95,392,430	57,029,202	28,478,802	123,031,212	140,159,799	155,300,047	55,721,930	42,756,168	54,254,613	35,933,122	110,698,273	51,355,676		82,162,081	22,125,428	56,368,338		16634664	
	TOTAL		18,175,628,866	9,816,594,372	67,985,169,415	13,775,876,792	53,436,658,388	76,041,313,633	9,522,981,728	45,860,018,968	54,301,836,565	27,037,170,884	44,338,038,318	14,287,609,729	17,150,286,939	24,127,970,615	21,785,885,258	16,113,418,669		56,111,501,990	9,483,083,575	9,438,447,908		1390928975	
	Total in (Crores)		1817.56	981.66	6790.52	1377.58	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35		3678.74	5611.15	948.21	943.84	3815.47	6644.88

*Asset wise sum insured for Parbati-II & Parbati-III (INR cr.)

Particulars	Parbati-II	PARBATI-III
Net	1865.80	1692.31
Civil Works	1015.64	684.27
Electromechanical Works	752.77	1429.40
HydroMechanical Works	35.11	0.00
Transformers & Switch Yard	9.43	9.49
Other Auxiliary works/utilities/office		
Inventory/Stock		
Total	3678.74	3815.47


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PRICE SCHEDULE –Price Break Up (Schedule-I) (BoQ)

(Price Bid in this format is to be filled in Excel Format in Cover-II)

A Mega Risk Policy for All Hydro Power Stations of NHPC

S.No	Cover	Sum Insured in Crores (Rs.)	Net Premium Rate (Per Mille)	Premium Amount (Rs)	Tax Amount (Rs)	Total Premium including Tax (Rs.)
		a	b	c	d	e
1.	Mega Cover	66444.87				
2.	Earthquake	66444.87				
3.	MBD	25051.74				
4.	Business Interruption (18 months)	11540.67				
Total Premium						Σe

B. Terrorism Cover for All Hydro Power Stations of NHPC

S.No	Cover	Sum Insured in Crores (Rs.)	Net Premium Rate (Per Mille)	Premium Amount (Rs)	Tax Amount (Rs)	Total Premium including Tax (Rs.)
		a	B	c	d	e
1.	Terrorism cover	77985.54				
Total Premium						Σe

C. Third Party Liability for All Hydro Power Stations of NHPC

S.No	Cover	Sum Insured in Crores (Rs.)	Total Premium Lump Sum (Rs)	Total Amount of Tax (Rs)	Total Premium including Tax (Rs.)
		a	b	c	d
1.	Third party liability cover for Property Damage	37.50			
2.	Third party liability cover for Bodily Injury/Loss of Life	12.50			
Total Premium					Σd

Formula i.e. $d = b + c$


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(on company Letter Head)

Duly signed and sealed by Authorised Signatory of Bidder)**DECLARATIONS**Description: Declarations to be submitted by bidder

<u>Sl. No.</u>	<u>Description Type</u>	<u>Acceptance</u>
1.	No Deviation	This is to certify that our offer is exactly in line with your tender enquiry. This is to certify that our offer contains no deviation either Technical or Commercial in either direct or indirect form.
2.	Undertaking (Terms and Conditions)/ Modification (Corrigendum)	I/ We hereby undertake that we have studied and understood all the terms and conditions/modification & Corrigendum as mentioned in Tender Document and unconditionally accept all the terms and Conditions & Corrigendum of above mentioned tender document and abide by the same unconditionally. <u>All other terms and conditions of the tender No. GEM/2025/B/5664260 shall remain unchanged.</u>

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For and on behalf of : _____

Date : _____

Signature : _____

Name : _____

Designation : _____

(of the authorised representative of the bidder)

Official Seal of the Company**All other terms and conditions of the tender shall remain unchanged.**


Jaimal Singh Kattal
 Chief Regional Manager
 Corporate Business Office (850000)
The New India Assurance Co. Ltd.
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Power Station Wise Break up of sum insured under different coverages of Mega, Terrorism & Third Party Liability Policy (in Rs. Crore) for the period 01.04.2025 to 31.03.2026

Particulars	BAIRA SIUL	LOKTAK	SALAL	TANAK- PUR	Chamer a-I	URI-I	RANGIT	Chamer a-II	DULHAS TI	DHAULI GANGA	TEESTA -V	SEWA-II	TLDP-III	URI-II	Chamer a-III	TLDP-IV	Parbati- III	Kishan- ganga	Nimmo Bazgo	CHUTAK	Parbati-II	Total
Fire (Mega Cover)	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.75	5561.46	948.21	943.84	3815.46	66395.18
Earthquake	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.75	5561.46	948.21	943.84	3815.46	66395.18
MBD	727.02	392.66	2716.21	550.94	2137.46	3041.65	380.92	1834.40	2172.08	1117.49	1769.52	571.50	686.01	965.12	871.44	644.54	1471.50	2224.58	379.28	377.54	0.00	25031.86
BI/FLOP (18 months)	272.75	158.93	777.36	341.28	627.92	765.38	180.99	506.27	1265.76	431.94	749.90	337.76	481.22	779.04	611.19	461.12	728.84	1030.94	291.77	260.34	0.00	11060.70
Terrorism (MD+BI)	2090.31	1140.59	7567.88	1718.66	5971.58	8369.51	1133.29	5092.27	6695.95	3225.66	5173.71	1766.52	2196.25	3191.84	2789.78	2072.47	4407.59	6592.40	1239.98	1204.18	3815.46	77455.88
Third Party Liability for All Power Stations	50 Crs																					


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Asset wise sum insured of all the Power Stations for the period 01.04.2025 to 31.03.2026

S.no.	PARTICULARS	BAIRA SIU	LOKTAK	SALAL	TANAK-PUR	CHAMERA-	URI-I	RANGIT	CHAMERA-II	DULHASTI	DHAULI-GANGA	TEESTA-V	SEWA-II	TLDP-III	URI-II	CHAMERA-III	TLDP-IV	PARBA-I-III*	KISHAN-GANGA	NIMMO BAZGO	CHUTAK	PARBA-I-II*	Total Amount (In Rs.)	
1	ROADS, BRIDGES, CULVERTS, AERODROMES	628,395,242	276,975,898	1,307,070,074	163,858,029	1,692,354,172	405,362,488	218,300,009	143,230,601	363,539,697	294,338,687	444,391,718	767,816,227	137,413,623	162,661,786	702,978,655	98,715,352		49,422,721	287,550,759	130,655,367		8275031105	
2	BUILDINGS	2,787,282,912	1,386,822,908	8,721,421,521	3,699,124,864	5,889,982,761	4,942,402,048	1,820,124,030	3,390,847,322	3,477,273,471	2,911,471,780	3,677,211,055	1,315,639,496	1,807,126,573	2,202,095,450	2,540,682,179	1,967,194,054		3,819,231,610	1,425,699,951	1,435,375,132		59217009117	
3	RAILWAY SIDINGS													41,211,445										41211445
4	HYDRAULIC WORKS	8,647,658,988	5,356,739,946	43,271,069,094	6,309,004,673	29,583,842,177	53,918,113,616	5,315,624,175	23,364,975,749	30,512,673,252	18,555,763,985	36,056,882,287	7,901,697,156	9,198,755,325	13,470,143,989	12,362,918,693	8,473,629,567		42,677,510,816	4,762,211,400	5,115,433,899		364854648787	
5	GENERATING PLANT & MACHINERY	5,655,614,079	2,520,905,427	12,796,70,564	3,093,602,749	15,392,040,712	16,410,353,760	1,468,386,999	17,995,520,995	19,264,446,680	5,661,271,965	3,241,795,466	3,925,289,002	5,690,747,252	7,972,065,894	5,813,141,784	5,385,568,608		8,758,688,203	2,720,492,581	2,544,196,026		146310898746	
6	PLANT & MACHINERY SUBSTATION	147,516,307	38,125,959	960,056,824	62,055,763	101,747,635	86,317,658	433,772,324	271,978,133	47,236,020	74,892,456	28,988,229	70,127,639	35,393,028	22,560,900	14,012,189	1,169,459		34,372,919	61,040,788	1,653,904		2493017488	
7	PLANT & MACHINERY TR LINES	31,724,690	1,120,108		76,096,503	81,735,469	42,035,458	51,144,426	181,316,672	39,708,395	98,488,466	438,769,329	37,722,856	45,083,711	59,553,029	19,028,251	11,449,487		14,221,345	34,479,060	18,476,369		1282153624	
8	PLANT & MACHINERY OTHERS	6,451,476	10,777,400	350,140,953	27,650,830	47,976,031	9,051,694	33,539,481	134,323,351	17,716,808	15,761,884	7,211,602	66,695,590	8,617,896	25,807,663	24,050,319	7,264,181		34,635,476	6,433,276	11,485,809		845591520	
9	WATER SUPPLY SYSTEM /DRAINAGE /SEWERAGE	74,976,881	40,857,515	74,241,908	49,087,368	78,317,610	34,957,110	36,273,669	61,006,825	205,762,796	38,381,682	67,125,080	20,720,613	28,315,168	38,445,214	62,657,116	29,277,337		11,858,980	17,707,230	7,052,303		977022156	
10	ELECTRICAL INSTALLATION S	746,422	12,511,115	17,323,889	16,154,460	15,553,850	2,322,214	4,801,539	6,771,836	21,298,617	19,656,286	7,803,074	6,701,634	2,559,937	6,730,296		5,647,627			9,368,568	14,676,451			170627440
11	FURNITURE & FIXTURES	25,614,099	17,636,106	47,767,769	28,097,013	43,923,004	27,417,000	22,133,054	31,986,114	21,272,313	31,166,940	39,395,025	34,006,531	26,996,065	22,135,928	26,599,074	27,221,585		24,201,145	24,506,859	15,553,125			537633423
12	COMPUTERS	12,041,448	29,736,106	33,943,540	21,362,322	51,523,641	27,500,794	19,450,234	26,532,900	35,629,170	18,249,074	21,730,631	13,940,441	23,488,387	20,848,682	17,285,203	13,711,581		26,413,630	12,539,593	15,552,934			441480081
13	COMMUNICATION EQUIPMENTS	20,146,655	34,901,111	11,007,370	12,887,450	36,881,010	8,720,546	24,843,290	16,882,926	13,867,800	10,297,120	15,142,683	11,650,188	1,081,545	4,071,259	2,543,334	1,147,122		2,813,341	1,470,647	12,179,657			242535093
14	OFFICE EQUIPMENTS	17,583,485	23,085,943	32,448,397	30,036,406	54,444,475	22,780,607	14,735,384	48,578,756	45,218,932	22,022,866	45,267,160	15,952,520	17,279,948	21,932,277	13,717,651	11,212,866		17,773,472	12,459,897	25,184,777			491716051
15	OTHER ASSETS	37,749,051	42,048,423	132,250,119	66,231,483	250,726,566	34,235,715	26,343,281	44,802,829	87,017,278	42,556,849	70,062,444	47,954,930	24,632,290	57,405,966	64,009,587	22,318,407		51,184,268	81,150,948	26,799,003			1209479839
16	FIXED ASSETS OF MINOR VALUE	12,907,009	15,681,412	21,916,010	18,116,153	20,216,579	12,713,230	5,032,031	18,232,757	6,732,733	6,171,194	20,540,005	8,938,543	7,329,494	5,287,375	11,562,950	6,535,700		10,137,340	1,987,741	1,959,211			211998420
17	OBSOLETE/SURPLUS ASSETS			5,875,403	101,028					2,282,795	1,379,211				291,785					858,759	5,845,683			16634664


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S.no.	PARTICULARS	BAIRA SIUI	LOKTAK	SALAL	TANAK-PUR	CHAMERA-	URI-I	RANGIT	CHAMERA-II	DULHASTI	DHAULI-GANGA	TEESTA-V	SEWA-II	TLPD-III	URI-II	CHAMERA-III	TLPD-IV	PARBATI-III*	KISHAN-GANGA	NIMMO BAZGO	CHUTAK	PARBATI-II*	Total Amount (in Rs.)
18	INVENTORY / STOCK	69,220,122	8,666,221	121,865,513	100,409,698	95,392,430	57,029,502	28,478,802	123,031,212	140,159,799	135,300,047	55,721,930	42,756,168	54,254,613	35,933,122	110,698,273	51,355,676		82,162,081	22,125,428	56,368,338		1390928975
	TOTAL	18,175,628,866	9,816,594,372	67,905,169,415	13,773,876,792	53,436,658,308	76,041,313,533	9,522,982,728	45,860,018,968	54,301,836,565	27,937,170,884	44,238,038,318	14,287,609,729	17,150,286,939	24,127,970,615	21,785,885,258	16,113,418,669		55,614,626,452	9,482,083,575	9,438,447,988		589,009,617,974
	Total in (Crores)	1817.56	981.66	6790.52	1377.38	5343.66	7604.13	952.30	4586.00	5430.19	2793.72	4423.81	1428.76	1715.03	2412.80	2178.59	1611.35	3678.74	5561.46	948.21	943.84	3815.47	66395.19

***Asset wise sum Insured for Parbati-II & Parbati-III (in INR cr.)**

Particulars	Parbati-III	PARBATI-II
	Net	Net
Civil Works	1865.80	1692.31
Electromechanical Works	1015.64	684.27
HydroMechanical Works	752.77	1429.40
Transformers & Switch Yard		0.00
Other Auxiliary works/utilities/office equipments	35.11	0.00
Inventory/Stock	9.43	9.49
Total	3678.74	3815.47

CHANDIGARH C.B.O.
1st floor, SCO 91-93, Sector 34-A
Chandigarh - 160022
Tel.No.2601036
Fax No.2609107



चंडीगढ़ सी.बी.ओ.
पहली मंजिल, एससीओ 91-93, सेक्टर 34-ए
चंडीगढ़ - 160022
टेल. नंबर - 2601036
फैक्स संख्या - 2609107

PAN: AAACN4165C

SAC CODE 997139

GSTIN: 04AAACN4165C1ZZ

Risk Held Letter

Name of the Insured :- NHPC Ltd.

Confirmation for Mega Risk Policy including Terrorism & Third Party Liability Policy for NHPC Power Stations (For one year w.e.f. 01.04.2025 to 31.03.2026)

Dear Sir,

We thankfully acknowledge the receipt of premium of **Rs.826,00,03,573/-** (including IGST) on 28th March, 2025 towards the premium for the Insurance policies as per below coverage:

A. Mega Risk Policy for All Hydro Power Stations of NHPC

S.No	Cover	Sum Insured in Crores (Rs.)	Net Premium rate (Per mille)	Premium Amount (Rs.)	IGST Amount (Rs.)	Total Premium including IGST (Rs.)
		a	b	c	d	e
1	Mega Cover	66444.87	7.4940	4,97,93,78,558	89,62,88,140	5,87,56,66,698
2	Earthquake	66444.87	0.5000	33,22,24,350	5,98,00,383	39,20,24,733
3	MBD	25051.74	2.9980	75,10,51,165	13,51,89,210	88,62,40,375
4	Business Interruption (18 months)	11540.67	7.9940	92,25,61,160	16,60,61,009	1,08,86,22,169
Total Premium				6,98,52,15,233	1,25,73,38,742	8,24,25,53,975

B. Terrorism Cover for All Hydro Power Stations of NHPC

S.No	Cover	Sum Insured in Crores (Rs.)	Net Premium rate (Per mille)	Premium Amount (Rs.)	IGST Amount (Rs.)	Total Premium including IGST (Rs.)
		a	b	c	d	e
1	Terrorism cover	77985.54	0.01525	1,18,92,795	21,40,703	1,40,33,498
Total Premium						1,40,33,498


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चंडीगढ़ – 160022
टेल. नंबर - 2601036
फैक्स संख्या - 2609107

PAN: AAACN4165C

SAC CODE 997139

GSTIN: 04AAACN4165C1ZZ

C. Third Party Liability for All Hydro Power Stations of NHPC

S.No	Cover	Sum Insured in Crores (Rs.)	Total Premium Lump-Sum (Rs.)	Total amount of IGST (Rs.)	Total Premium including IGST (Rs.)
		a	b	c	d
1	Third party liability cover for Property Damage	37.5	21,71,250	3,90,825	25,62,075
2	Third party liability cover for Bodily Injury/Loss of Life	12.5	7,23,750	1,30,275	8,54,025
Total Premium					34,16,100

	Premium Amount (Rs.)	IGST Amount (Rs.)	Total Premium including IGST (Rs.)
Total	7,00,00,03,028	1,26,00,00,545	8,26,00,03,573

The above risk is held covered w.e.f. 01st April, 2025. APD receipt is attached herewith.

We will arrange to issue the Policies in respect of the above shortly.

Yours faithfully

Authorised Signatory


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[161]


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Draft RI Slip for NHPC Mega Policy 2025-26

Insured	National Hydro Power Corporation Limited (NHPC)
Reinsured	
Address of Insured	NHPC Office Complex Sector – 33, Faridabad - 121003 Haryana, India.
Risk Location	Location and address of Power Stations of NHPC Ltd as per Annexure I
Policy Period	12 months w.e.f. 01-04-2025 to 31-03-2026
Risk Description	The Scope of Coverage shall include all NHPC Hydro Power stations as detailed in Section V . This will include all plants, equipments, Buildings, township, Roads, Bridges, Dams, Tunnels & other civil /electrical works etc. (Copy of tender also attached)
INSURED'S BUSINESS	Hydro Power Generation.
Scope of Insurance cover	<p>The Insurance Cover shall cover the property insured & generation loss, if accidentally physically lost/destroyed or damaged by the perils covered under this Policy. The coverage will be on an All Risk basis as per Munich Re wordings, which is attached as per tender Annexure V (A), namely:</p> <p>Mega Risk Policy – (As per Tender).</p> <p>i) Fire and allied perils like Fire; Lightening; Explosion / implosion, Aircraft damage, Riot, strike, malicious damage (RSMD); Storm, cyclone Typhoon, Tempest Hurricane, Tornado, Flood & inundation (STFI); Impact damage; Subsidence & Landslide including rockslide; Bursting & Overflowing of Water tanks, Apparatus & pipes; Missile testing operations; Leakage from automatic sprinkler installations; Bush fire; & Burglary/Theft.</p> <p>ii) Earthquake (Fire and Shock).</p> <p>iii) Machinery Breakdown (MBD) /Boiler explosion/Electronic equipment.</p> <p>iv) Business Interruption – Fire Loss of Profit (BI-FLOP).</p>
Additional insurance covers	<p>I. Cracking & Collapse in Galleries, Tunnels & Buildings per se both underground and on the surface due to an insured peril is to be included in the coverage of the scope of the policy.</p> <p>II. All Equipment/machinery having electronic parts/software systems & computer control system/external media/increased cost of workings shall be covered in the scope of the policy.</p> <p>III. Assets like drainage, culvert, pavements, roads, dams, reservoirs, canals, pipe lines, tunnels, bridges ,piers, compound/retaining walls, landscapes and Gardeners etc. and all other civil works including township and underground civil works except land, property in transit within premises are specifically included in schedule of assets. Properties in the course of construction shall also be covered in the scope of coverage.</p>

RI slip: NHPC mega 2025-26


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Sum Insured	Mega Risk Policy for All Hydro Power Stations and Parbati II HEP	
	Sr. No.	Section/ Nature
	1.	Mega Cover (Fire)
	2.	Earthquake (including plinth & foundation)
	3.	Machinery Breakdown (MBD)
	4.	Business Interruption (FLOP) (IP 18 months)
5	Total	77,985.54 Cr
Note:- The above figures are indicative only and has been compiled upto the date of preparation of Tender. The figures are subject to change.		
Location wise SI as as per Annexure II		
Deductibles For MEGA Cover	<p>Single highest Deductible to apply for each and every loss occurring under Section I & II and separately for Section-III :</p> <p>a) PD (AOG) – 10% of claim amount subject to minimum of INR 8.5 Crs. EEL (each and every loss).</p> <p>b) PD (Other than AOG) - 7.5% of claim amount subject to minimum of INR 3.5 Crs EEL</p> <p>c) MBD - 7.5% of claim amount subject to minimum of INR 5 Crs. EEL</p> <p>d) PDLOP (Other than AOG) - 45 Days</p> <p>e) PDLOP (AOG) - 60 Days</p> <p>Note: PD= Property Damage, AOG=Act of God, EEL= Each & Every Loss and PDLOP= Property Damage Loss of Profit.</p> <ul style="list-style-type: none"> • Deductible for Burglary/Theft to be Rs 1 lakh for each & every occurrence • Deductible for Electronic equipments to be Rs 1 lakh for each & every occurrence • Deductible for property under course of construction/erection to be Rs 5 lakhs for each & every occurrence • Deductible under Inland transit to be Rs 1 lakhs for each & every occurrence • Deductible for add-on covers operating in isolation: 5% of claim amount subject to minimum of Rs.25 lakhs. 	
Loss limit	<p>Property Damage (PD) & Business Interruption (BI)-</p> <ul style="list-style-type: none"> • AOG Perils : INR 2000 crs Any One Occurrence (AOO) & INR 4000 crs in Aggregate (AGG) • Other than AOG: Full sum Insured. <p>Note: Above loss limits shall be in excess of Policy Deductibles (PD+BI)</p>	
Coverage	Comprehensive Mega Risk Policy – (As per Tender)	

RI slip: NHPC mega 2025-26


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Tender special conditions

- Sum insured in Mega Risk Policy shall be based on re-instatement value as per the prevailing practice and norms.
- Total Sum-Insured under Fire, EQ and MBD is the cost of insurable assets of Power Stations of NHPC as per valuation done by the Govt. approved valuer appointed through the Insurance Company for the policy period ending **October 2023**. The station-wise Sum- Insured is as per Annexure-III (A).
- Power Station wise sum-Insured under Business Interruption – Fire Loss of Profit (BI-FLOP) is based on projections of performance of each Power station for next 12 months w.e.f. **01-04-2025** as per Annexure-III (A). Insured can increase the sum insured under Business Interruption (BI-FLOP) during currency of the policy for each power station at its discretion by paying required additional premium computed for all power stations covered under the policy on annual basis. However, for the purpose of evaluation, the Sum-Insured indicated in bidding documents shall be considered.
- Any addition of capacity in the existing Power Station or any addition of new Power Station during the currency period of Policy shall be covered by making additional premium payment on pro-rata basis at same rates, terms and conditions of the original policy.
- Sum-Insured under Section-I & II of Mega Risk Policy for the purpose of Policy execution may be revised at the discretion of Insured during the currency of the policy with pro-rata adjustment of premium.
- Any increase/ decrease in sum-insured including addition of capacity in the existing Power Station or any addition of new Power Station during the currency period of Mega Risk, the insurer shall complete the placement of risk within two weeks from the date of intimation by the Insured.
- **EXTENSIONS** : Shifting of the equipment's from exiting location after dismantling and re-erection, re-testing and commissioning at any other location and vice versa within the premises of power station shall also be covered in this policy.
- **BREAK DOWN PERIOD** : During any accident damage/ breakdown resulting into a claim, NHPC may undertake any related or unrelated, planned or unplanned maintenance/overhaul activities without affecting the duration of original breakdown re-instatement work. This will not affect NHPC's claim under BI/FLOP section in any manner whatsoever, as long as the same does not affect reinstatement period due to accidental breakdown.
- **Parbati II** not fully tested at 100% capacity and hence COD of project is yet to be declared, the coverage will be restricted to Fire & Sp Perils named 12 perils & theft with EQ Cover without MBD and FLOP.
- Addition / inclusion of **Parbati – II & Subansri** under Operational Policy at prorate terms as and when Testing & commissioning is completed. However, in the event of testing and commissioning not completed fully then the partial assets are to be covered under the operational policy on named perils basis (without

RI slip: NHPC mega 2025-26

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MBD & BI) similar to the coverage available to Parbati – II under expiring policy.

Named perils are as under,

1. Fire 2. Lightning 3. Explosion & Implosion 4. Aircraft Damage 5. STFI Perils 6. RSMD 7. impact damage 8. Subsidence and Landslide including Rockslide 9. Bush Fire 10. Missile Testing 11. Earthquake. 12. Bursting and overflowing of water tank 13. Leakage from Automatic sprinkler system. 14 burglary/ theft

Conditions are as under,

- There is no coverage for Machinery Breakdown and BI. The policy also does not cover the testing and commissioning of these plants.
- All forms of Testing, Commissioning, Ramp Up activities performed on these two plants would be absolutely excluded.
- All Losses which emanate out of proximate cause being Testing, Commissioning, Ramp Up activities within the plant premises to be absolutely excluded.

➤ **Power Stations under Renovation and Modernization Stage:**

Loktak Power Station

Loktak Power Station has also completed its scheduled life of 35 years and Power Station has started its minor civil work under Renovation & Modernization activities. But still Power Station is running on full capacity and the above Renovation & Modernization activities has not affected the generation of power. Accordingly, Power station shall remain covered for all section (i.e. Fire & Allied Perils, Earthquake, Machinery Breakdown, Business Interruption FLOP, Terrorism (+) FLOP and Third Party Liability) in renewal policy period. In case, Power Station commences its R&M activities and remain shut down anytime during currency of renewal Policy period, pro-rata FLOP premium paid shall be refunded by the insurer in terms of clause no.3 of Section IV –Condition of Policy and thereafter shall remain covered for all other section {i.e. Fire & Allied Perils, Earthquake, Machinery Breakdown, Terrorism (excluding FLOP) and TPL}. FLOP cover shall become applicable if Power Station restart its generation in the Mega Risk Policy for renewal policy period.

➤ **Under Construction Projects of NHPC near completion:**

- a) In the existing Mega Risk Policy, Parbati-II Project has been covered for partial assets with all coverages except operational covers i.e. BI-FLOP and MBD. The Project is in advanced stage of completion and may come into operation during currency of renewal policy. On commissioning, all assets of project may be covered in the renewal Mega Policy with full coverages including MBD & BI in terms of clause no. 2 of Section-IV; CONDITIONS OF POLICY.
- b) Subansiri HE Project (2000 MW) comprising of eight (08) units of 250 MW each, is in the advanced stage of completion and couple of the units of the project may come into operation during currency of renewal Mega policy. Subansiri project may be considered for inclusion in the renewal Mega policy for part/full coverages in terms of clause no. 2 of Section-IV; CONDITIONS OF POLICY.

RI slip: NHPC mega 2025-26

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	➤ Other terms and conditions are as per Tender.
--	---

Add on Covers –

Section I – All Risk of Physical Loss or Damage /Non Marine Property (excluding machinery Insurance)		
Section II- All Risk of Physical Loss or Damage /Machinery Insurance		
Sr No	Add on covers	Limit in INR
1	Expediting expenses including Airfreight	10 cr
2	Architects, Surveyors, & Consulting Engineers fees	10cr
3	Cost of Demolition and/or Removal of Debris including Foreign Debris/ dewatering expenses.	80cr
4	Loss minimization / Loss prevention expenses	5 cr
5	Capital additions / Newly Acquired Property / Minor Interest	250 cr
6	Foam consumption and fire extinguishing expenses	5 cr
7	Underinsurance	20%
8	Escalation Clause	10%
9	Omission to Insure Additions, Alterations or Extensions	30 cr
10	Immediate repair/relief/minor repairs	5 cr
11	Temporary removal	50 cr
12	Inland Transit	50 cr
13	Property in the course of construction / erection.	20 cr
14	Plans, Documents & Computer Records	10 cr
15	Additional Customs Duty	10 Crs
16	Deliberate damage	5 cr
17	Property not on insured premises/ off premises	10 Crs
18	Shut down/start up Expenses	1 Crs
19	Claim Preparation Cost (Applicable to Section-I, II & III)	1 Crs
20	Improvement/Betterment	25 Crs
Section –III: All Risk Business Interruption (FLOP)		
21	Professional Accountants Clause	15 Lacs
22	Additional increased cost of working	25 Crs
23	Prevention of Access	Actual (within Sum Insured) 30 days over and above policy deductible within a radius of 5 Kilometers
24	Interdependency, * Add-on cover for Parbati-III has been worked out at ₹ 265 Cr. (approx.). However, the cover will come into effect after commissioning & inclusion of Parbati-II in the Mega Policy.	265 Crore,

RI slip: NHPC mega 2025-26

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Signed Line	7.5% Ex 100%
LAW & JURISDICTION	India Only
REINSURANCE CONDITIONS	<ul style="list-style-type: none"> · Infectious Disease Exclusion Clause – LMA 5397 · War and Terrorism Exclusion Endorsement (Reinsurance) NMA 2919 · Radioactive Contamination and Explosive Nuclear Assemblies Exclusion Clause NMA1622, as attached unless a Radioactive Contamination Exclusion Clause is contained in the Original Policy. · LMA5062 Fraudulent Claim Clause · LMA 3100 Sanctions Clause · NMA 2737 Claims Cooperation Clause · Transmission & Distribution Line Exclusion (Outside Insured Premises) · Other terms and conditions are as per Tender

Annexure-II

Annexure I : Location and address of Power Stations of NHPC Ltd.

Sr No	Name of Power Stations	State	Year of Commissioning	Existing capacity	Address
1	BAIRASIUL	Himachal Pradesh	1981	180 MW	PO- Surangani, Distt- Chamba (HP)- 176317
2	LOKTAK	Manipur	1983	105 MW	PO- Loktak, Komkeirap, Manipur-795125
3	SALAL	UT of Jammu & Kashmir	1987	690 MW	PO- Jyotipuram, Via Riasi, Distt-Udhampur, (J&K)- 182312

RI slip: NHPC mega 2025-26

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4	TANAKPUR	Uttarakhand	1992	94.2 MW	PO-TPS Campus, Banbasa, Distt- Champawat, UK)- 262310
5	CHAMERA-I	Himachal Pradesh	1994	540 MW	Khairi, Distt-Chamba (HP)- 176325
6	URI-I	UT of Jammu & Kashmir	1997	480 MW	Gingle, PO- Mohra, Distt. Baramulla, (J&K)- 193122
7	RANGIT	Sikkim	2000	60 MW	Rangit Nagar, South Sikkim- 737111
8	CHAMERA-II	Himachal Pradesh	2004	300 MW	Karian, Distt-Chamba (HP)- 176310
9	DULHASTI	UT of Jammu & Kashmir	2007	390 MW	Chenab nagar, Sector-II, Kishtwar, Distt-Doda, (J&K)- 182206
10	DHAULIGANG A	Uttarakhand	2005	280 MW	PO-Tapowan, Dharchula, Distt- Pithoragarh (UK)- 262545
11	TEESTA-V	Sikkim	2008	510 MW	PO-Singtam, East Sikkim- 737134
12	SEWA-II	UT of Jammu & Kashmir	2010	120 MW	Mashka, Distt.-Kathua, J&K- 176325.
13	TEESTA LOW DAM-III	West Bengal	2013	132 MW	Rambi Bazar P.O Reang, Distt Darjling, WB-734321
14	URI-II	UT of Jammu & Kashmir	2014	240 MW	Nowpora, Uri, Distt- baramulla, J&K- 193123
15	CHAMERA-III	Himachal Pradesh	2012	231 MW	Village- Dharwala, Post Bag- 9, Chamba- 176311.
16	TEESTA LOW DAM-IV	West Bengal	2016	160 MW	Kalijhora, Darjeeling, West Bengal
17	PARBATI-III	Himachal Pradesh	2014	520 MW	Vill.- Behali, P.O.- Larji, Distt.- Kullu, H.P.-175122
18	KISHANGANG A	UT of Jammu &	2018	330 MW	Karalpora, Distt.

RI slip: NHPC mega 2025-26

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		Kashmir			Bandipora, J&K- 193502
19	NIMMO BAZGO	UT of Ladakh	2013	45 MW	Lower Skara, Leho, Near BSNL Complex, Leh, Ladakh, J&K- 194101.
20	CHUTAK	UT of Ladakh	2013	44 MW	P.O.- Minji, Distt.- kargil (Ladakh), J&K- 194103.
21*	PARBATI-II (All 4 Units plus all associated and civil works handed over to NHPC)	Himachal Pradesh	-	800 MW	P.O.- Nagwain, Distt.- Mandi, H.P.-175121
	TOTAL CAPACITY		6251.2 MW		

* Parbati-II Project not fully tested at 100% capacity and hence COD of Project is yet to be declared.

Note: List of Major/Key Spares maintained at Power Stations are as per Appendix-I

SAP No: 70568
WL: 7.5% of 100%

Swapnil
Jaikumaar

Digitally
signed by
Swapnil
Jaikumaar



Jaimal Singh Kattal
Chief Regional Manager

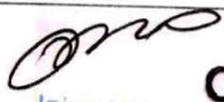
Corporate Business Office (850000)

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RI slip: NHPC mega 2025-26

SABOTAGE AND TERRORISM REINSURANCE

Original Insured:	NHPC Limited (Please advise if this is not the full and correct name)																		
Period:	From 01 st April 2025 to 31 st March 2026 (Both days inclusive at local standard time)																		
Business description:	Hydro Power Stations																		
Declared Values:	<p>Terms are based on the following total declared values:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Section/ Nature</th> <th>Sum Insured in Rs.</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mega Cover (Fire)</td> <td>66,444.87 Cr</td> </tr> <tr> <td>2.</td> <td>Earthquake (including plinth & foundation)</td> <td>66,444.87 Cr</td> </tr> <tr> <td>3.</td> <td>Machinery Breakdown (MBD)</td> <td>25,051.74 Cr.</td> </tr> <tr> <td>4.</td> <td>Business Interruption (FLOP) (IP 18 Months)</td> <td>11,540.67 Cr.</td> </tr> <tr> <td>5</td> <td>Total</td> <td>77,985.54 Cr</td> </tr> </tbody> </table>	Sr. No.	Section/ Nature	Sum Insured in Rs.	1.	Mega Cover (Fire)	66,444.87 Cr	2.	Earthquake (including plinth & foundation)	66,444.87 Cr	3.	Machinery Breakdown (MBD)	25,051.74 Cr.	4.	Business Interruption (FLOP) (IP 18 Months)	11,540.67 Cr.	5	Total	77,985.54 Cr
Sr. No.	Section/ Nature	Sum Insured in Rs.																	
1.	Mega Cover (Fire)	66,444.87 Cr																	
2.	Earthquake (including plinth & foundation)	66,444.87 Cr																	
3.	Machinery Breakdown (MBD)	25,051.74 Cr.																	
4.	Business Interruption (FLOP) (IP 18 Months)	11,540.67 Cr.																	
5	Total	77,985.54 Cr																	
Additional information:	Risk Location – As per SOV Attached.																		
Wording:	<p>This reinsurance to follow the perils and conditions of the:</p> <p>As Expiry</p> <p>INDEMNITY PERIOD: 18 months (or to be agreed by Underwriters prior to attachment of cover)</p>																		


CSL 17
1084 03
 Jaimal Singh Kattal 25
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 E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

Sum Reinsured /

Limit (100%): **For Terrorism and Sabotage Perils:**
INR 22,000,000,000 any one Occurrence and in all for the period in respect of Property Damage and Business Interruption.

Sub Limit: For other PV Perils (Including War and Civil War and Excluding RSMDCC, Insurrection, and/or Revolution and/or Rebellion and/or Mutiny and/or Coup D'etat,)
INR 2,000,000,000 any one occurrence and in for the period in respect of Property Damage and Business Interruption Combined.

Inter Project Property in transit shall also be covered. Limit of liability for losses during Intra- Project transit shall be **INR 500,000,000**

Excess: **INR 20,000,000** any one occurrence in respect of Property Damage but first 7 days any one occurrence in respect of Business

Signed Line: 7.5%



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CSL
1084



17
03
25



ADVANCE PREMIUM DEPOSIT RECEIPT

Issuing Office	: CHANDIGARH LCBO
Address	: SCO 91-92-93 FIRST FLOOR, SECTOR 34 A, CHANDIGARH
	CHANDIGARH CITY
Insured Pan Number	:
Phone	: 01722609107
Email	: nia.850000@newindia.co.in
Fax	:

Collection Number	: 85000081240000013842
Collection Date	: 29/03/2025 11:40:29
Business Source Code	: DI850000
PAN No of Payer	: AAACN0149C

Received with thanks from N H P C LTD a sum of ₹ 8260003573,
RUPEES EIGHT BILLION TWENTY-SIX CRORE THREE THOUSAND FIVE HUNDRED SEVENTY-THREE ONLY.

The amount received/Adjusted is towards -

A/C Description	Amount (₹)	A/C Code	Sub A/C Code	GL Code
HDFC BANK COLLE CTION A/C - 850 000	8260003573.00	9100.850000	BA00023871-850000-91 00	CD0001763286

Total = ₹ 8260003573.00

Your Payment/Adjustment Details are as under -

Mode	Amount (₹)	Cheque No.	Drawee Bank	APD Balance(₹)
RTGS	8260003573.00	-	-	8260003573.00

Total = ₹ 8260003573.00

For The New India Assurance Company Limited

Revenue
stamp

Cashier's Initial

Authorised Signatory


Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile: 94171-89355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

Signature Not
Verified
Digitally signed
by DHIRAJ
KUMAR
Date: 2025.03.29
11:40:41 ST

Document generated by at 29/03/2025 11:40:41 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

CHANDIGARH C.B.O.
1st floor, SCO 91-93, Sector 34-A
Chandigarh – 160022
Tel.No.2601036
Fax No.2609107



चंडीगढ़ सी.बी.ओ.
पहली मंजिल, एससीओ 91-93, सेक्टर 34-ए
चंडीगढ़ – 160022
टेल. नंबर - 2601036
फैक्स संख्या - 2609107

PAN: AAACN4165C

SAC CODE 997139

GSTIN: 04AAACN4165C1ZZ

Endorsement Document – Parbati-II Unit 1-3

Date: 25.06.2025

N H P C Ltd.,
Himachal Pradesh,
176303

GSTIN: 02AAACN0149C1ZB

Ref no.: It is hereby agreed and declared to enhance Sum Insured in Unit 1 to 3 of Parbati –II Power station w.e.f 02.04.2025 to 31.03.2026.

S.No.	Cover	Sum Insured (in ₹ Crore)	Sum Insured Already included in the Mega Policy (in ₹ Crore)	Sum Insured to be included in the Mega Policy (in ₹ Crore)
		A	B	C=A-B
I	Mega Cover			
	Fire	*7825.00	3815.46	4009.54
	Earthquake	7825	3815.46	4009.54
	MBD (40% of PD value i.e. ₹ 7836.60 Cr.)	3130	0	3130
	BI-FLOP (3 Units) (Indemnity Period 18 Months)	**2754.49	0	2754.49
II	Terrorism (MD+BI)	10579.49	3815.46	6764.03

GST Invoices:

- 85000025E005173 : Taxable Amount - Rs 59,97,45,440/-, IGST Amount - Rs 10,79,54,179/-, Total Premium Amount - Rs 70,76,99,619/-
- 85000025E0005179 : Taxable Amount Rs 3,30,70,014/-, IGST Amount - Rs 59,52,603/-, Total Premium Amount - Rs 3,90,22,617/-
- 85000025E0005180 : Taxable Amount Rs 10,28,690/-, IGST Amount - Rs 1,85,164/-, Total Premium Amount - Rs 12,13,854/-

With Regards,


Jaimal Singh Kattal
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चंडीगढ़ – 160022
टेल. नंबर - 2601036
फ़ैक्स संख्या - 2609107

PAN: AAACN4165C

SAC CODE 997139

GSTIN: 04AAACN4165C1ZZ

Endorsement Document – CPM Equipment of Parbati-II

Date: 25.06.2025

N H P C Ltd.,
Himachal Pradesh,
176303

GSTIN: 02AAACN0149C1ZB

Ref no.: CPM Package Policy for Addition of CPM equipments of Parbati II (w.e.f. 02.04.2025 to 31.03.2026)

CPM Policy		Sum Insured (in ₹ Crore)
I	All Risk	3.98
II	Terrorism	3.98

GST Invoice:

85000025E0005187: Taxable Amount – Rs 4,65,574/- , IGST Amount – Rs 83,803/-, Total Premium Amount – Rs 5,49,377/-

With Regards


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Fax No.2609107



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चंडीगढ़ – 160022
टेल. नंबर - 2601036
फैक्स संख्या - 2609107

PAN: AAACN4165C

SAC CODE 997139

GSTIN: 04AAACN4165C1ZZ

Endorsement Document – Parbati-II Unit 4

Date: 26.06.2025

N H P C Ltd.,
Himachal Pradesh,
176303

GSTIN: 02AAACN0149C1ZB

Ref no.: It is hereby agreed and declared to include Sum insured of Unit 4 in the Mega & SAT Policy w.e.f 16.04.2025 to 31.03.2026

S.No.	Cover	Total Sum Insured of Parbati-II	Sum Insured of 3 units already included in the Mega Policy (in ₹ Crore)	Sum Insured of 4th unit to be included in the Mega Policy (in ₹ Crore)
		A	B	C=A-B
I	Mega Cover			
	Fire	*7958.48	7825	133.48
	Earthquake	7958.48	7825	133.48
	MBD (40% of Property Damage Sum Insured)	3183.39	3130	53.39
	BI-FLOP (Indemnity Period 18 Months)	**3672.65	2754.49	918.16
II	Terrorism (MD+BI)	11631.13	10579.49	1051.64

GST Invoices:

- 85000025E005288 : Taxable Amount - Rs 7,79,95,000/-, IGST Amount - Rs 1,40,39,100/-, Total Premium Amount - Rs 9,20,34,100/-
- 85000025E0005294 : Taxable Amount Rs 41,53,101/-, IGST Amount - Rs 7,47,558/-, Total Premium Amount - Rs 49,00,659/-
- 85000025E0005295 : Taxable Amount Rs 1,53,785/-, IGST Amount - Rs 27,681/-, Total Premium Amount - Rs 1,81,466/-

With Regards,


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We are.....

Large Corporate Broker Office :

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Mr Sahil Jagan Deputy Manager	01722601036 / 2604450 / 2609107	09877478816	
e-mail: mailto:sahil.jagan@newindia.co.in , jaimal.singh@newindia.co.in Tele: 01722601036 / 2604450 / 2609107			

Head Office: The New India Assurance Building, 87, Mahatama Gandhi Road,
Fort, Mumbai - 400 001
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Toll Free ; 1800 209 1415

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Prayer.....

May this Policy and interactions ultimately culminate in Security, Blithefullness and a better Future leading to Success of all the respectable NHPC Family & NHPC Ltd.....

Longing for you a very Happy, Prosperous, Risk-Free & Fruitful future approaching ahead.....

With best wishes always.....

Jaimal Singh Kattal
Chief Regional Manager


Jaimal Singh Kattal
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**COMPREHENSIVE CPM PACKAGE POLICY INCLUDING
TERRORISM- FOR CPM EQUIPMENTS**

INSURANCE POLICY

INSURED -

**All Hydro Power Stations
of**

NHPC Limited

**NHPC Office Complex
Sector – 33,
Faridabad – 121003**

PERIOD OF INSURANCE - 12 months from 01st April 2025 to 31st March 2026

INSURER

**The New India Assurance Company Limited
LCBO Chandigarh(850000)
SCO. 91-93 Sector 34 A Chandigarh – 160022**


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1



**Comprehensive Package Policy – CPM Equipments for Power Stations of NHPC
including Terrorism Cover**

S.No	Contents	Page Numbering
		2
1	Index	3-5
2	Policy Detail & Insurance Coverage	6
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Comprehensive CPM Package Policy – CPM Equipments for Power Stations of NHPC

1.	Name of the Insured	:	NHPC Limited, Faridabad.
2.	Policy No.	:	85000046251200000009
3.	GST Invoice No	:	Multiple GST invoices as per Annexure-A
4.	Premium Details (Premium Rate for All Risk = 11.52 per mille and Terrorism = 0.21 per mille)	:	Premium - Rs. 1,52,52,516 GST 18% - Rs. 27,45,456 Total - Rs. 1,79,97,972
5.	Risk Coverage	:	All Risk including as per page no. 4
6.	Period of Insurance	:	12 Months from 01-04-2025 to 31-03-2026
7.	Address of Issuing Office	:	The New India Assurance Company Limited LCBO Chandigarh(850000) SCO. 91-93 Sector 34 A Chandigarh – 160022 Phone No - 0172-2601036 ;0172-2604450 Fax – 0172-2609107 e-mail - jaimal.singh@newindia.co.in
8.	Financier	:	Self
9.	Sum Insured	:	Rs. 130.03 Crs for All Risk Section


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Insurance Coverage's :

Sl.No	Coverage	Sum insured in Crore	Deductibles (Rs.)
1.	All Risk (AR) as per CPM Policy, electrical and mechanical breakdown. Further it may be noted that our construction equipments may move from one plant to another and the complete coverage should take care of these movements as well. The coverage will be in the ratio of 1:4 (AOA: AOY). AOY being the sum insured for the policy.	130.03	1 lac in each claim
	<p><u>In Built Extensions:</u></p> <p>1. Transit from one NHPC station to any other station/workshop (anywhere in India)</p> <p>2. Third party liability</p> <p>Note: Coverage is extended outside the battery limits of NHPC Stations also.</p>	<p>10% of sum insured</p> <p>AOA (1 Crs) & AOY (4Crs)</p>	<p>Nil</p> <p>10,000/- in each claim</p>


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Insurance Coverage's :

Sl. No.	Coverage	Sum Insured (in Crs)
1	<p>All Risk (AR) as per CPM Policy, electrical and Mechanical Breakdown. Further it may be noted that our construction equipment may move from one plant to another and the complete coverage should take care of these movements as well. The coverage will be in the ratio of 1:4 (AOA: AOY). AOY being the sum Insured for the Policy</p> <p>Deductible shall be 1 lac in each claim as per Clause 1.0 A of Section-IV: Scope of Coverage.</p> <p>In Built Extensions:</p> <p>1. Transit from one NHPC station to any other station/work shop (anywhere in India) Sum Insured : 10% of sum Insured Deductibles: Nil</p> <p>2. Third party liability AOA (1 cr.) & AOY(4 cr.) Deductibles: Rs. 10,000/- in each claim</p> <p>Note: Coverage is required to be extended outside the batte limits of NHPC stations also.</p>	130.03
2	<p>Terrorism cover for construction equipments (AOA:AOY = 1:4)</p> <p>Deductible shall be 1 lac in each claim as per Clause 1.0 B of Section-IV: Scope of Coverage</p>	130.03


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Comprehensive CPM Package Policy – CPM Equipments for Power Stations of NHPC

S no.	Name of Power Station	Sum insured in Crs
1	Salal	26.86
2	Uri-I	4.61
3	Dulhasti	10.70
4	Sewa-II	4.15
5	Uri-II	1.95
6	Kishanganga	2.79
7	CPS-I	8.36
8	CPS-II	4.50
9	CPS-III	1.47
10	Bairasiul	8.96
11	Parbati-III	1.33
12	Tanakpur	14.13
13	Dhauliganga	4.75
14	Rangit	5.68
15	Teesta-V	3.37
16	Loktak	12.19
17	TLDP-III	7.54
18	TLDP-IV	1.23
19	Nimmo Bazgo	3.36
20	Chutak	2.10
	Total Sum Insured	130.03


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Policy Wording

**COMPREHENSIVE PACKAGE POLICY- CPM EQUIPMENT OF POWER STATIONS OF
NHPC FOR THE PERIOD FROM 01.04.2025 TO 31.03.2026**

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POLICY WORDINGS

INSURED: NHPC LIMITED

Whereas the insured named in the schedule has applied to the New India Assurance Company Limited (hereinafter called the Company) for the insurance hereinafter contained and has paid the premium as consideration for such insurance in respect of accidental loss or damage by contingencies as stated below, in the Scope of Cover, occurring during the period of insurance stated in the Schedule (s) or during any subsequent period for which the insured pays and the Company may accept the premium for the renewal of this policy.

NOW THIS POLICY OF INSURANCE WITNESSETH

That subject to the terms, exceptions, exclusions, provisions and conditions contained herein or endorsed hereon, the Company will at its own option by payment or reinstatement or repair indemnify the insured against unforeseen and sudden physical damage by contingencies as stated below, in the Scope of Cover, to any insured property specified in the attached schedule (s), necessitating its immediate repair or replacement. This Policy shall apply to the insured items whether they are at work or rest, or being dismantled for the purpose of cleaning or overhauling or in the course of the aforesaid operations themselves or when being shifted within the premises, station to station/workshop(anywhere in India) or during subsequent re-erections but in any case only after the successful commissioning. The liability of the Company shall not exceed in the aggregate in any one period of insurance the Sum insured set in the insurance covergae as above

SECTION I

SCOPE OF COVER

Loss of or damage to the construction machinery of all types located anywhere in India:

- (a) Due to Fire, Lightening, Explosion/implosion, impact by any external means and /or space devices and / or articles dropped there from, Riot, Strike, Malicious damage.
- (b) Storm, Tempest, Cyclone, Flood and inundation, impact damages during handling of material. Topping. Subsidence, Land Slide including Rock Slide) and Earthquake (Fire & Shock)
- (c) Theft, Burglary


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- (d) Any Breakdown to the construction Machinery/ e.g. Electrical and Mechanical breakdown and/or such failure whilst It is in operation during overhauling and even in standstill condition, except mobile equipment (MV Act).
- (e) Inland Transit: This insurance covers the outward movement of CPM equipments against the perils covered under this Policy whilst in transit by road, rail or inland waterway, from one NHPC station to any other station/workshop, within the Geographical limits of India

EXCEPTIONS:

THE COMPANY SHALL NOT BE LIABLE UNDER THIS POLICY IN RESPECT OF:

- The amount of excess is Rs. 1,00,000/- for each and every loss under all risk section and Rs.10,000 for Third Party Liability claims.
- Loss or damage to replaceable parts and attachments such as bits drills knives or other cutting edges, saw blades dyes, moulds, patterns, pulverizing and crushing surfaces, screens and sieves, ropes, belts, chains, elevator and conveyor belts, batteries, tyres, connecting wires and cables, flexible pipes, joining and packing materials regularly replaced unless loss or damage to the equipment/machinery is identifiable in terms of the policy
- Loss of or damage to vehicles designed and licensed for general road use unless these vehicles are exclusively used on construction sites
- Loss or damage to the Hull and Machinery of waterborne vessels or craft; however this exclusion shall not apply to contractor's plant and machinery mounted on water borne vessels or craft for the purpose of use for the contract work;
- Loss or damage as a direct consequence of the continuous influence of operation (e.g. wear and tear, corrosion, rust, deterioration due to lack of use and normal / atmospheric conditions);
- Loss or damage as a direct consequence of Gradual Developing Flaws, defects or cracks unless resulting into breakdown.
- Loss or damage occurring whilst any insured item is undergoing a test of any kind or is being used in any manner or for any purpose other than that for which it was designed;
- Loss of or damage to plant and/or machinery working under ground.

Note- This does not apply to Machinerries used in Tunneling works.


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- War, Invasion, act of foreign enemy, hostilities or war like operations (whether war be declared or not.) Civil War, Revolution, Insurrection, Mutiny, Civil Commotion, military or usurped power, martial law, conspiracy, confiscation, commandeering a group of malicious person or persons acting on behalf of or in connection with any political organization, requisition or destruction or damage by order of any government demure or de facto or by any public Municipal or Local Authority.
- Loss or damage directly or indirectly caused by, or arising out of, or aggravated by nuclear reaction or radioactive contamination.
- Loss or damage due to any faults or defects existing at the time of commencement of this policy within knowledge of the insured or his representatives, whether such faults or defects were known to the company or not.
- Loss or damage directly or indirectly caused by or arising out of or aggravated by the willful negligence of the insured or his representative.
- Loss or damage for which the supplier or manufactures is responsible either by law or under contract.
- Consequential loss or liability of any kind or description even if it is due to any insured risk.
- Loss or damage discovered only at the time of taking an Inventory or during routine servicing.
- Loss or damage during transit/erection /commissioning of new equipment purchased after issue of this policy. However any losses arising after successful commissioning of the machine is covered. Insured will provide specific information to the Insurance co. for the inclusions of new equipment.
- Loss or damage due to total or partial immersion in Tidal water.
- Insufficiency or unsuitability of packing or preparation of the subject matter insured.
- Cost incurred /time involved in the movement of machinery and/or personal outside the territorial limits of India other than the cost of delivery or replacements for machinery lost or damaged.
- Capture, seizure, arrest, restraint or detainment and the consequences thereof or any attempt threat.
- Derelict mines bombs or other derelict weapons or war.
- Loss or damage occasioned by or through or in consequence of the burning of property by order of any public Authority or Subterranean fire.


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- Any loss or damage occasioned by or through or in consequence indirectly by or of Burning, whether accidental or otherwise of forest, bush and jungles and the clearings of lands by fire.
- Loss or damage where any inmate or member of the insured's household or of his business staff/employee or any other person lawfully in the premises is concerned in the actual theft or damage to any of the insured property or where such loss or damage have been expedited or anyway assisted or brought about by any such person or persons.
- Derangement of the insured property not accompanied by damage otherwise covered by this policy.
- Loss, destruction, or damage directly occasioned by pressure wave caused by aircraft and other aerial devices traveling at sonic or supersonic speed.
(aa) Loss or damage directly or indirectly caused by the failure or interruption of any gas, water or electricity service or supply.
- Loss or damage as a direct consequence of the continual influence of the operation (e.g. wear & tear, cavitations, erosion, corrosion) or of gradual deterioration due to atmospheric conditions.
- Any cost incurred in connection with the maintenance of the insured items, such exclusion also applying to parts exchanged in the course of such maintenance operations.
- Aesthetic defects such as scratches on painted, polished or enameled surfaces.
- Any cost arising due to false programming, punching, labeling or inserting, inadvertent canceling of information or discarding of data media or loss of information caused by magnetic fields.

In any action/suit or other proceedings where the company allays that by reason of the provisions of exclusions as above any loss, destruction or damage is not covered by this policy, the onus of proving that such loss, destruction or damage is covered shall be upon the insured.

PROVISIONS

BASIS OF INDEMNITY

a) SUM INSURED AND AVERAGE CLAUSE:

It is the requirement of this insurance that sum insured shall be equal to the cost of replacement of the insured property by new property of the same kind and same capacity, which shall mean its replacement cost including freight, taxes and custom duties, if any and erection cost. If the sum insured is less than the amount required to be insured as stated above, the company, in case of a claim will pay only in such proportion as the sum insured bears to the amount required to be insured. Each and every item shall be subject to this

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condition separately. However under insurance upto 20% shall be ignored/waived off at the time of settlement of claim.

- b) In case where damage to an insured item can be repaired the company will pay expenses necessarily incurred to restore the damaged machine to its condition / immediately prior to the accident / loss plus the cost of dismantling and re-erection included for the purposes of affecting the repair as well as ordinary freight and from a repair-shop and customs duties if any.

If the repairs are executed at a workshop owned by the insured, the company will pay the cost of materials and wages incurred for the purpose of repairs plus a reasonable percentage to cover overhead charges. No deduction shall be made for depreciation in respect of parts replaced, except those with limited life, but the value of the machinery insured immediately before the occurrence of the damage, the settlements shall be made on basis provided for in (c) below.

- c) In cases where an insured item is totally destroyed the company will pay the actual value of the item immediately before the occurrence of the loss, including costs for ordinary freight, erection and customs duties if any or sum insured whichever is less. Such actual value to be calculated by deducting 3.33% depreciation per annum subject to maximum of 50% at the time of settlement of claim. However in case of reinstatement no depreciation will be applicable. The

company will also pay any normal charges for the dismantling of the machinery destroyed, but the salvage will be taken into account.

Any extra charges incurred for overtime, night work, work on public holidays, express freight are covered under this insurance only if especially agreed to in writing.

In the event of the maker's drawing patterns and core boxes necessary for the execution of repair not being available, the company shall not be liable for the cost of making any such drawings, patterns and core boxes.

The cost of any alteration, improvements or overhauls shall not be recoverable under this policy.

The cost of any provisional repairs will be borne by the company if such repairs constitute part of the final repairs, and do not increase the repair expenses.

The company will make payments only after being satisfied, by production of the necessary bills and documents, that the repairs have been affected or replacement have taken place, as the case may be.

ACT OF GOD PERILS (AOG PERILS)

It is understood that the following perils will be constructed as Act of god Perils


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- a) Earthquake (Fire & Shock).
- b) Landslide, Rockslide, Subsidence.
- c) Flood, Inundation.
- d) Storm, tempest, Hurricane, typhoon, Cyclone.

SECTION - II

THIRD PARTY LIABILITY

This policy of insurance Witnessed that subject to end in consideration of the insured having paid to the company the premium mentioned in the said Schedule (s) and subject to the Terms, exclusions, provisions and conditions contained herein or endorsed hereon the company will indemnify the insured in the manner and to the extent hereinafter provided.

The company will indemnify the insured against:

- a) legal liability for accidental loss or damage caused to the property of other persons including property held in trust by or under custody of the insured for which he is responsible excluding any such property used in connection with erection thereon.
- b) legal liability (liability under contract expected) for fatal or non- fatal injury to any persons other than the insured's own employee or workmen or employee of the owner of the works or

premises or other firms connected with any other erection work therein or members of the insured's family or of any of the aforesaid, directly consequent upon or solely due to the erection of any property described in the Schedule (s).

Provided that the total liability for the company during the period of insurance under this clause shall not exceed the limit of indemnity set opposite thereto in the Schedule (s).

In respect of a claim for compensation to which the indemnity provided herein applies, the company will, in addition, indemnify the insured against:

- (a) All costs and expenses incurred with the written constant of the company.
- (b) The exclusions contained in section I of this policy shall also apply to this section.

EXCLUSIONS TO SECTION – II:

The company will not indemnify the insured, under this extension in respect of:

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1. The amount of policy excess is Rs. 1,00,000/- of each & every loss under all risk and Rs.10,000/- for Third Party Liability claim.
2. Expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under section-I of this policy, under this section.
3. Liability consequent upon:
 - 3.1. Bodily injury to or illness of employees/working/members of the families of the insured or of the owner of the works/site/premises/ location or of any other firm/contractors connected with any other work at the works/site/premises/location.
 - 3.2. Loss of or damage to property belonging to or held in trust by or under custody of the owner of the works/site/premises/location of any other firm/contractors or/an employee/workmen/family members of any of the aforesaid.
 - 3.3. Any accident caused by vehicles licensed for general road use or by water borne vessels or aircraft.
 - 3.4. Any agreement by the insured to pay any sum by way of indemnity or otherwise unless such liability would have attached also in the absence of such agreement.
4. War, Invasion, act of foreign enemy, hostilities or war like operations (whether war be declared or not). Civil War, Rebellion, Revolution, insurrection, Mutiny, Civil Commotion, Military or usurped power, martial law, conspiracy, confiscation, commandeering a group of malicious person or persons action on behalf of or in connection with of any government de jure or de facto or by any public Municipal or local Authority.
5. Loss or damage directly or indirectly caused by, or arising out of or aggravated by nuclear reaction, nuclear radiation or radioactive contamination.
6. Loss or damage directly or indirectly caused by or arising out of or aggravated by the willful negligence of the insured or his representatives.
7. Consequential loss or liability of any kind of description.
8. Lesser damage outside the Geographical Limits of India.

CONDITIONS APPLYING SECTION - II

1. No admission, offer, promise, payment of indemnity shall be made or given by or on behalf of the insured without the written consent of the company who shall be entitle, they so desire, to take over and conduct in the name of the insured the defense or settlement of any claim or to prosecute for their own benefit in the name of the insured any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceedings or in the settlement of any claim and the insured shall give all such information and assistances as the company may require,
2. The company may, so far as any accident is concerned, pay to the insured the limit of indemnity for any one accident/subject to limit of any one period, after deducting there from in such case any sum/s already paid as companion in respect thereof or any lesser

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sum for which the claim or claims arising from such accident can be settled and the company shall thereafter be under no further liability in respect of such accident under this section.

PROVISION APPLICABLE TO ALL SECTIONS:

Memo 1: Mid Term inclusion

Any addition of any equipment during the currency of the policy will be declared by NHPC power stations and any premium will be paid by them on pro-rata basis on the agreed rates to the servicing office of the insurer for the inclusion in the policy.

Memo 2. Transportation of CPM equipments in dismantled condition-

Transportation of Construction equipments in dismantled condition from one NHPC Station to anywhere in India shall be considered in this policy. Any loss during dismantling and re-assembling shall also be considered.

Memo 3. Insurance cover of any Govt. Agency's property.

Any equipments of any Govt. Agency if any held by NHPC shall be covered under this comprehensive policy as "Insurance cover to Goods held in trust".

Memo 4. Responsibility for Seminar/Workshop.

To educate on CPM Policy, M/s. The New India Assurance Co. Limited shall organize Seminars/Workshops on the policy, at no extra cost, at NHPC Regional Offices, Power Stations, Corporate Office or other agreed locations, as advised by NHPC. To facilitate understanding

and effective implementation of policy atleast once in a year. Insurer shall also arrange intensive training programme at no extra cost, for selected personnel of NHPC.

Memo 5. Review Meetings.

M/s. The New India Assurance Co. Limited will develop effective Management Information System (MIS) for facilitating effective implementation of the policy and early settlement of the claims. Co-coordinator at Power Station shall be identified for periodical review meetings for monitoring progress of different activities.

Memo 6.


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Check List as listed below:-

How to claim – Fire

In the event of any loss/damage please intimate us about such loss/damage

- Immediately so that a competent surveyor may be deputed to minimize the loss.
- Give an account of all properties damaged or destroyed with estimated amounts having regard to their values as on the date and place of loss.
- Co-operate with surveyors by providing all the necessary documents for assessment of loss and establishing liability.
- Co-operate with the insurer in all their activities of entering the premises, taking possession of properties, their examining, sorting, removing or selling to your account, without prejudice.
- Inform particulars of all other insurances existing on the property at the time of loss.

Documents required by insurer for processing the claim

Common documents for all claims under a standard fire and special perils Policy:

1. Certified true copy of the policy along with schedule and endorsements/clauses.
2. Claim Form
3. Newspaper Reports on the incident, if any.
4. Photographs
5. Past claims experience.

II. Fire Claims (additional documents)

- Report of the internal Committee constituted for the purpose of investigating the cause of fire.
- Fire Brigade Report
- First Information Report/ Letter of Intimation to the Police station duly endorsed /Policy Panchnama.
- Forensic Laboratory Report on samples collected at affected site.
- Final Investigation report.

III. Flood Claims (additional documents) ; Meteorological report

IV. Explosion Claims (additional documents);

Factory Inspector's Report or Report of Director of Industrial safety and welfare.


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How to claim – Machinery Breakdown Policy

In case of any such incident, which falls under the scope of the policy, the following steps should be followed:

- Please inform the insuring officer by phone, letter or fax.
- Take all necessary steps to minimize the loss.
- Obtain estimate of repair from repairer of your choice.
- Submit this repair estimate and claim form to the surveyor deputed by the Insurance Co.
- After getting clearance from the surveyor, proceed for repairing machine or ordering for replacement as the case may be.
- Submit actual bills of repair/replacement with proof of payment to the surveyor.
- Lodge an FIR with Police Authorities in case of theft or burglary.
- Co-operate with the Surveyors appointed by the company and provide all necessary documents for establishing liability and assessing the loss amount.
- Inform particulars of other insurance covers, if any of the property at the time of loss.
- To follow normal engineering practices for operation, general maintenance/repairs.
- To keep SOE (sequence of events) to ascertain the cause of loss.

GEOGRAPHICAL LIMITS:

Section I & II : On or about the site and anywhere in India as per schedule.

GENERAL CONDITIONS:

- (1) This policy and the attached schedule (s) shall be read together as one contract and any words expressions to which specific meaning have been attached in any part of this policy or of the attached schedule (s) shall bear the same meaning wherever they may appear.
- (2) If a claim in any respect is fraudulent or if any false declaration is made or - used in support thereof or if any fraudulent means or devices are used by the insured or any one acting on his behalf to obtain any benefit under this policy, or if a claim is made and rejected and no action or suit is commenced within three months after such rejection or in


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case of arbitration taking place as provided therein with in three Months after the arbitrator or arbitrators or umpire have, made their award, all benefits this policy shall be forfeited.

- (3) No admission, offer, promise, payment or indemnity shall be made or given by or on behalf of the insured without the written consent of the company who shall be entitled if they so desire to take over and conduct in the name of the insured the defence or settlement of any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceeding or in the settlement of any claim and the insured shall give all such information and assistance as the company may require.
- (4) The due observance and fulfillment of the terms, provisions and conditions of an endorsement on this policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be the condition precedent to any liability of the company to make any payment under the policy.
- (5) **The insured shall:**
- a. Take all practicable steps including in the case of machinery lost or stolen or willfully damages and giving of immediate notice to the police to recover any property lost or stolen and in the case of theft or willful damage to discover the guilty person or persons.
 - b. Produce or give access to any property alleged to be damaged and the insured shall be bound to satisfy the company by such reasonable evidence as the company may require that the loss, destruction or damage in respect of which a claim is made is actually arisen from one of the risks insured.
- (6) **OBLIGATIONS OF THE INSURED:**
- a) The insured shall take all reasonable steps to maintain the insured property in efficient working order and to ensure that no item is habitually or intentionally overloaded. The insured shall fully observe the manufactures instructions for operating, inspection and overhaul, as well as government statutory, municipal and all other binding regulations in force concerning the operations and maintenance of the insured plant and machinery.
 - b) The company's officials shall at all reasonable times have the right to inspect and examine any property insured hereunder and the insured shall provide the officials of the company with all details and information necessary for the assessment of the risks. The company shall provide the insured with a copy of the inspecting official's report, which shall however be treated as strictly confidential, both by the insured and the company.
 - c) In the event of any:
 - (i) Material change in the original risk.
 - (ii) Alteration, modification or addition to an insured item.


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- (iii) Departure from prescribed operating conditions, whereby the risk of loss or damage increases.
- (iv) Changes in the insured's interest (such as discontinuation or liquidation of the business or being placed in receivership) taking place, the policy shall be void unless its continuance be agreed by endorsement signed by the company.

7) DUTIES FOLLOWING AN ACCIDENT:

In the event of any occurrence which might give rise to a claim under this policy the insured shall:

- (a) Immediately notify the company by telephone or telegram as well as in writing, giving an indication as to the nature and extent of loss or damage.
- (b) Take all reasonable steps within its power to minimize the extent of the loss or damage or liability.
- (c) Preserve the damages or defective parts and make them available for inspection by an official or surveyor of the company.
- (d) Furnish all such information and documentary evidence as the company may require.

The company shall not be liable for any loss or damage of which no notice has been received by the company within Fourteen days of its occurrence.

Upon notification of claim being to the company under this condition, the insured may carry out the repair or replacement of any minor damage not exceeding Rs. 5000/-. In all other cases a representative of the company shall have the opportunity of inspecting the loss or damage before any repair or alternations are effected. If a representative of the company does not carry out the inspection with in a period of time which would be considered as adequate under the circumstances the insured is entitled to proceed with the repair or replacement.

The liability of the company under this policy in respect of any item of property sustaining damage, for which indemnity is provided, shall cease, if the said item is not repaired properly without delay.

8) OTHER INSURANCE

If at the time of any claim arises under this policy there is any other insurance covering the same loss, damage or liability, the Company shall not be liable to pay or contribute more than its retable proportion of such loss , damage or liability.

9) POSITION AFTER CLAIM


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- a) The Insured shall not be entitled to abandon any property to the company whether taken possession of by the company or not,
- b) The premium for the amount of claim paid will be calculated prorata from the date of loss till the expiry of the policy and the same shall be adjusted from the net claim payable.

10) **TRANSFER OF INTEREST**

The insurance granted by this policy, shall cease to attach to any items described in the Schedule(s) the interest in which shall pass from the insured otherwise than by will or operation of law, unless the consent of the company for the continuance of the insurance shall be obtained and signified by endorsement hereon.

11) **TERMINATION OF INSURANCE**

This insurance may be terminated at any time at the request of the insured, in which case the company will retain the premium calculated at the customary short period rate for the time the policy has been in force.

This insurance may also at any time be terminated at the option of the company on 7 days notice to that effect being given to the insured, in which case the company shall be liable to repay on demand a rateable proportion of the premium for the un-expired term from the date of the cancellation.

12) **RECOURSE**

The insured shall at the expense of the company do and concur in doing and permit to be done, all such acts and things, as may be necessary or required by the company in the interest of endorsing any right or remedies or of obtaining relief indemnity from parties (other than those insured under this policy), to which the company shall be or would become entitled or subrogated upon their paying for or making good of any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after the insured's indemnification by the company.

13) **SETTLEMENT OF DISPUTES:**

AMICABLE SETTELEMENT:

In case any dispute arises in respect of the claim amount assessed due to interpretational issue regarding any clause or otherwise, the Insured shall have the right to challenge the same in terms of Arbitration Clause. However, the Insurer shall be liable to pay undisputed portion of the claim so assessed on acceptance of the same by the Insured under protest.

The Settlement of Disputes shall be dealt as per Clause No. 24 of 'SCOPE OF COVERAGE AND TERMS & CONDITIONS' (Section-IV).


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INSURING CLAUSE

Subject to the exclusions, limits and conditions hereinafter contained, this Insurance insures property as stated in the Schedule attaching and forming part of this policy (hereinafter referred to as the "Schedule") against physical loss or physical damage occurring during the period of this policy caused by an Act of Terrorism or Sabotage, as herein defined.

For the purpose of this Insurance, an Act of Terrorism means an act or series of acts, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

For the purpose of this Insurance, an act of sabotage means a subversive act or series of such acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

Section 2

LOSSES EXCLUDED

This Policy does not insure against:-

1. Loss or damage arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination, however such nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination may have been caused.
2. Loss or damage occasioned directly or indirectly by war, invasion or warlike operations (whether war be declared or not), hostile acts of sovereign or local government entities, civil war, rebellion, revolution, insurrection, martial law, usurpation of power, or civil commotion assuming the proportions of or amounting to an uprising.
3. Loss by seizure or legal or illegal occupation unless physical loss or damage is caused directly by an Act of Terrorism or an Act of Sabotage.
4. Loss or damage caused by confiscation, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority which deprives the Insured of the use or value of its property, nor for loss or damage arising from acts of contraband or illegal transportation or illegal trade.
5. Loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and contaminants shall include but

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not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance

or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment.

6. Loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind.
7. Loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind.
8. Any fine or penalty or other assessment which is incurred by the Insured or which is imposed by any court, government agency, public or civil authority or any other person.
9. Loss or damage by electronic means including but not limited to computer hacking or the introduction of any form of computer virus or corrupting or unauthorised instructions or code or the use of any electromagnetic weapon.
This exclusion shall not operate to exclude losses (which would otherwise be covered under this policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.
10. Loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion.
11. Loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder.
12. Loss or damage caused by measures taken to prevent, suppress or control actual or potential terrorism or sabotage unless agreed by Underwriters in writing prior to such measures being taken.
13. Any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working.
14. Loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service.
15. Loss or increased cost as a result of threat or hoax.


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16. Loss or damage caused by or arising out of burglary, house - breaking, looting, theft or larceny.
17. Loss or damage caused by mysterious disappearance or unexplained loss.
18. Loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other microorganism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health.

Section 3

PROPERTY EXCLUDED

This policy does not cover physical loss or physical damage to:

1. Land or land values.
2. Power transmission, feeder lines or pipelines not on the Insured's premises.
3. Any building or structure, or property contained therein, while such building or structure is vacant or unoccupied or inoperative for more than thirty days, unless the property is intended to be unoccupied in its normal operations.
4. Aircraft or any other aerial device, or watercraft.
5. Animals, plants and living things of all types.
6. Property in transit not on the Insured's premises.

Section 4

CONDITIONS

1. JOINT INSUREDS

The Underwriters' total liability for any loss or losses sustained by any one or more of the Insureds under this insurance will not exceed the sum insured shown in the schedule. The Underwriters shall have no liability in excess of the sum insured whether such amounts

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consist of insured losses sustained by all of the Insureds or any one or more of the Insureds.

2. OTHER INSURANCE

This policy shall be excess of any other insurance available to the Insured covering a loss covered hereunder except such other insurance which is written specifically as excess insurance over this policy. When this policy is written specifically in excess of other insurance covering the peril insured hereunder, this policy shall not apply until such time as the amount of

the underlying insurance, (whether collectible or not), has been exhausted by loss and damage covered by this policy in excess of the deductible with respect to each and every covered loss.

3. SITUATION

This Policy insures property located at the addresses stated in the schedule.

4. SUM INSURED

The Underwriters hereon shall not be liable for more than the sum insured stated in the Schedule in respect of each occurrence and in the policy aggregate.

5. DEDUCTIBLE

Each occurrence shall be adjusted separately and from each such amount the sum stated in the Schedule shall be deducted.

6. OCCURRENCE

The term "Occurrence" shall mean any one loss and/or series of losses arising out of and directly occasioned by one Act or series of Acts of Terrorism or Sabotage for the same purpose or cause. The duration and extent of any one "Occurrence" shall be limited to all losses sustained by the Insured at the property insured herein during any period of 72 consecutive hours arising out of the same purpose or cause. However no such period of 72 consecutive hours may extend beyond the expiration of this policy unless the Insured shall first sustain direct physical damage by an Act of Terrorism or an Act of Sabotage prior to expiration and within said period of 72 consecutive hours nor shall any period of 72 consecutive hours commence prior to the attachment of this Policy.

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7. DEBRIS REMOVAL

This Policy also covers, within the sum insured, expenses incurred in the removal from the insured location of debris of property stated in the schedule damaged by an Act of Terrorism or an Act of Sabotage.

The cost of removal of debris shall not be considered in determination of the valuation of the property covered.

8. DUE DILIGENCE

The Insured (or any of the Insured's agents, sub or co-contractors) must use due diligence and do (and concur in doing and permit to be done) everything reasonably practicable, including but not limited to taking precautions to protect or remove the insured property, to avoid or diminish any loss herein insured and to secure compensation for any such loss including action against other parties to enforce any rights and remedies or to obtain relief or indemnity.

9. PROTECTION MAINTENANCE

It is agreed that any protection provided for the safety of the property insured shall be maintained in good order throughout the currency of this Policy and shall be in use at all relevant times, and that such protection shall not be withdrawn or varied to the detriment of the interests of the Underwriters without their consent.

10. VALUATION

It is understood that, in the event of damage, settlement shall be based upon the cost of repairing, replacing or reinstating (whichever is the least) property on the same site, or nearest available site (whichever incurs the least cost) with material of like kind and quality without deduction for depreciation, subject to the following provisions: -



The repairs, replacement or reinstatement (all hereinafter referred to as "replacement") must be executed with due diligence and dispatch;

Until replacement has been effected the amount of liability under this policy in respect of loss shall be limited to the actual cash value at the time of loss;

If replacement with material of like kind and quality is restricted or prohibited by any by-laws, ordinance or law, any increased cost of replacement due thereto shall not be covered by this Policy.

The Underwriters' liability for loss under this Policy shall not exceed the smallest of the following amounts: -

The amount of the Policy applicable to the destroyed or damaged property,

The replacement cost of the property or any part thereof which was intended for the same occupancy and use, as calculated at the time of the loss,

The amount actually and necessarily expended in replacing said property or any part thereof.

The Underwriters will normally expect the Insured to carry out repair or replacement of the insured property, but if the Insured and the Underwriters agree that it is not practicable or reasonable to do this, the Underwriters will pay the Insured an amount based on the repair or replacement costs, less an allowance for fees and associated costs which are not otherwise incurred. The Underwriters will only pay the Insured up to the Sum Insured shown in the schedule.

11. INCORRECT DECLARATION PENALTY

If the values declared as stated in the Schedule are less than the correct insured values as determined above, then any recovery otherwise due hereunder shall be reduced in the same proportion that the values declared bear to the values that should have been declared, and the Insured shall co-insure for the balance.

12. NOTIFICATION OF CLAIMS

The Insured, upon knowledge of any occurrence likely to give rise to a claim hereunder, shall give written advice as soon as reasonably practicable to the Underwriters and or the Broker, named for that purpose in the Schedule, who is to advise Underwriters within 7



days of such knowledge of any occurrence and it is a condition precedent to the liability of Underwriters that such notification is given by the Insured as provided for by this policy.

If the Insured makes a claim under this insurance he must give the underwriters such relevant information and evidence as may reasonably be required and co-operate fully in the investigation or adjustment of any claim. If required by the underwriters, the Insured must submit to examination under oath by any person designated by the underwriters.

13. PROOF OF LOSS

The Insured shall render a signed and sworn proof of loss within sixty (60) days after the occurrence of a loss (unless such period be extended by the written agreement of Underwriters) stating the time, place and cause of loss, the interest of the Insured and all others in the property, the sound value thereof and the amount of loss or damage thereto.

If Underwriters have not received such proof of loss within two years of the expiry date of this policy, they shall be discharged from all liability hereunder.

In any claim and/or action, suit or proceeding to enforce a claim for loss under this policy, the burden of proving that the loss is recoverable under this Policy and that no limitation or exclusion of this policy applies and the quantum of loss shall fall upon the Insured.

14. SUBROGATION

Any release from liability entered into in writing by the Insured prior to loss hereunder shall not affect this policy or the right of the Insured to recover hereunder. The right of subrogation against any of the Insured's subsidiary or affiliated companies or any other companies associated with the Insured through ownership or management is waived;

In the event of any payment under this policy, the Underwriters shall be subrogated to the extent of such payment to all the Insured's right of recovery therefor. The Insured shall execute all papers required, shall cooperate with Underwriters and, upon the Underwriters' request, shall attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, attaining the attendance of witnesses and in the conduct of suits and shall do anything that may be necessary to secure such right. Underwriters will act in concert with all other interests concerned (including the Insured) in the exercise of such rights of recovery. If any amount is recovered as a result of such proceedings, such amount shall be distributed in the following priorities:

- (i) Any interest, (including the Insured's), exclusive of any deductible or self insured retention, suffering a loss of the type covered by this policy and in excess of the coverage under this policy shall be reimbursed up to the amount of such loss (excluding the amount of the deductible);


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- (ii) Out of the balance remaining, the Underwriters shall be reimbursed to the extent of payment under this policy;
- (iii) The remaining balance, if any, shall inure to the benefit of the Insured, or any insurer providing insurance primary to this policy, with respect to the amount of such primary insurance, deductible, self insured retention, and/or loss of a type not covered by this policy.

The expense of all proceedings necessary to the recovery of any such amount shall be apportioned between the interests concerned, including that of the Insured, in the ratio of their respective recoveries as finally settled. If there should be no recovery and proceedings are instituted solely on the initiative of Underwriters, the expense thereof shall be borne by the Underwriters.

15. SALVAGE AND RECOVERIES

All salvages, recoveries and payments recovered or received subsequent to a loss settlement under this Policy shall be applied as if recovered or received prior to the said settlement and all necessary adjustments shall be made by the parties hereto.

16. FALSE OR FRAUDULENT CLAIMS

If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claims and benefit hereunder shall be forfeited.

17. MISREPRESENTATION

If the Insured has concealed or misrepresented any material fact or circumstance relating to this Insurance, this Insurance shall become void. If the Insured is unsure what constitutes material fact (s) or circumstance (s), they should consult their broker or agent.

18. ABANDONMENT

There shall be no abandonment to the Underwriters of any property.

19. INSPECTION AND AUDIT

The Underwriters or their agents shall be permitted but not obligated to inspect the Insured's property at any time.


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Neither the Underwriters' right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Insured or others, to determine or warrant that such property is safe.

The Underwriters may examine and audit the Insured's books and records at any time up to two years after the final termination of this Policy, as far as they relate to the subject matter of this Insurance.

20. ASSIGNMENT

Assignment or transfer of this Policy shall not be valid except with the prior written consent of Underwriters.

21. RIGHTS OF THIRD PARTIES EXCLUSION

This Policy is effected solely between the Insured and Underwriters.

This Policy shall not confer any benefits on any third parties, including shareholders, and no such third party may enforce any term of this Policy.

This clause shall not affect the rights of the Insured.

22. CANCELLATION

This Policy shall be non-cancellable by Underwriters or Insured except in the event of non-payment of premium where Underwriters may cancel the Policy at their discretion.

In the event of non-payment of premium this policy may be cancelled by or on behalf of the Underwriters by delivery to the Insured or by mailing to the Insured or the Broker by registered, certified, or other first class mail, at the Insured's address as shown in this Policy, written notice stating when, not less than 15 days thereafter, the cancellation shall be effective. The mailing of such notice shall be sufficient proof of notice and this Policy shall terminate at the date and hour specified in such notice.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

23. AMICABLE SETTLEMENT:


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In case any dispute arises in respect of the claim amount assessed due to interpretational issue regarding any clause or otherwise, the Insured shall have the right to challenge the same in terms of Arbitration Clause. However, the Insurer shall be liable to pay undisputed portion of the claim so assessed on acceptance of the same by the Insured under protest.

The Settlement of Disputes shall be dealt as per Clause No. 24 of 'SCOPE OF COVERAGE AND TERMS & CONDITIONS' (Section-IV).

24. SEVERAL LIABILITY

The Underwriters' obligations under this Policy are several and not joint and are limited solely to their individual subscriptions. The Underwriters are not responsible for the subscription of any co-subscribing Underwriter who for any reason does not satisfy all or part of its obligations.

25. LEGAL ACTION AGAINST UNDERWRITERS

No one may bring a legal action against Underwriters unless:

There has been full compliance by the Insured with all of the terms of this policy; and

The action is brought within two (2) years after the expiry or cancellation of this Policy.

26. MATERIAL CHANGES

The Insured shall notify Underwriters of any change of circumstances which would materially affect this insurance.

27. EXPERTS FEES

This insurance includes, within the sum insured, the necessary and reasonable fees of architects, surveyors, consulting engineers and other professional experts which are incurred in reinstating or repairing the insured property following damage insured under this policy.

28. LAW

As specified in the schedule.

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29. JURISDICTION

As specified in the schedule.

30. TAXES AND DUTIES

- i. Taxes, duties, GST and other impositions as may be levied under the Applicable Law & regulations including those assessed on the client, the amount of which is applicable as on 28 days prior to last date of submission of bid is deemed to have been included in the Contract Price. However, change in rates of existing tax or levy of New Tax applicable on service of this contract announced after 28 days prior to last date of submission of bid, shall be paid/ adjusted/ reimbursed by the Client in addition to contract price. The Client will reimburse the same to the Insurer on production of satisfactory proof of payment/ other documentary evidence, if any.

Changes in the advance tax rates of GST (on Service) payable to appropriate authorities will not be subject to adjustment.

- ii. The Contract unit rates shall be after taking into account the Input Tax Credit (ITC) and other benefits.
- iii. TDS wherever statutorily required under any Tax Act/ Rule shall be deducted and deposited and necessary certificate will be provided by the Employer.
- iv. Invoices and other documents submitted by Insurer/ bidder for payment under Interim Payment Certificate/ Final Payment Certificate, or any other payment under the contract shall be in accordance with the GST Law.
- v. The Insurer shall furnish a certificate along with Interim Payment Certificate/ Final Payment Certificate that GST payable by him has been deposited/ will be deposited to the Govt. Treasury.

CONDITION PRECEDENT CLAIMS CONTROL CLAUSE (LM4)

Notwithstanding anything to the contrary contained in this Reinsurance it is a condition precedent to Reinsurers' liability under this Reinsurance that:

- a) The Reinsured shall give to the Reinsurer(s) written notice as soon as reasonably practicable of any claim made against the Reinsured in respect of the business

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reinsured hereby or of its being notified of any circumstances which could give rise to such a claim.

- b) The Reinsured shall furnish the Reinsurer(s) with all information known to the Reinsured in respect of claims or possible claims notified in accordance with (a) above and shall thereafter keep the Reinsurer(s) fully informed as regards all developments relating thereto as soon as reasonably practicable.
- c) pments relating thereto as soon as reasonably practicable.
- d) The Reinsurer(s) shall have the right at any time to appoint adjusters and/or representatives to act on their behalf to control all investigations, adjustments and settlements in connection with any claim notified to the Reinsurer(s) as aforesaid.
- e) The Reinsured shall co-operate with the Reinsurer(s) and any other person or persons designated by the Reinsurer(s) in the investigation, adjustment and settlement of such claim.

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PREMIUM PAYMENT TERMS

Notwithstanding any provision to the contrary within this contract or any endorsement hereto, in respect of nonpayment of premium only the following clause will apply. The (Re)insured undertakes that premium will be paid in full to (Re)Insurers within Ninety (90) days of inception of this contract (or, in respect of installment premiums, when due).

If the premium due under this contract has not been so paid to (Re)Insurers by the Ninetieth (90th) day from the inception of this contract (and, in respect of installment premiums, by the date they are due) (Re)Insurers shall have the right to cancel this contract by notifying the (Re)Insured via the broker in writing. In the event of cancellation, premium is due to (Re)Insurers on a pro rata basis for the period that (Re)Insurers are on risk but the full contract premium shall be payable to (Re)Insurers in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this contract.

n the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this contract.

It is agreed that (Re)Insurers shall give not less than Fifteen (15) days prior notice of cancellation to the (Re)insured via the broker. If premium due is paid in full to (Re)Insurers before the notice period expires, notice of cancellation shall

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automatically be revoked. If not, the contract shall automatically terminate at the end of the notice period.

Payment terms are deemed to have been met when payment reaches Tyser and Co. If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

LSW3001(9Amended).


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POLITICAL VIOLENCE INSURANCE PROPERTY DAMAGE WORDING

1. BASIS OF INSURANCE

All information provided to Underwriters by the Insured and/or its agent(s) in connection with this insurance, including but not limited to the Proposal Form specified in Schedule forms the basis of and is incorporated into this insurance.

2. INSURING CLAUSE

In consideration of the premium paid and subject to the exclusions, limits and conditions contained herein, this Policy indemnifies the Insured for its ascertained Net Loss for any one Occurrence up to but not exceeding the Policy Limit against:

2.1 Physical loss or physical damage to the Buildings and Contents which belong to the Insured or for which the Insured is legally responsible, directly caused by one or more of the following perils occurring during the Policy Period and in respect of which the Insured has purchased cover as specified in Schedule:

1. Act of Terrorism;
2. Sabotage;
3. War and/or Civil War.

Such perils as are specified in Schedule and in respect of which cover has been purchased by the Insured shall be the "Covered Causes of Loss".

2.2 Expenses incurred by the Insured in the removal of debris directly caused by any one or more of the Covered Causes of Loss. The cost of removal of such debris shall not be considered in determination of the valuation of the property insured.

2.3 The Underwriters hereon shall not be liable for more than the Policy Limit stated in Schedule in respect of any one Occurrence and in the aggregate. For the avoidance of doubt, the limit of indemnity under Clauses 2.1 and 2.2 shall be in the aggregate and shall not exceed the Policy Limit.

3. DEFINITIONS

"Act of Terrorism" shall mean an unlawful act, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any

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organisation(s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

"Actual Cash Value" means the cost to repair or replace the Buildings or Contents with a proper deduction for obsolescence, wear and tear.

"Buildings" shall mean any roofed and walled structure, machinery and equipment, signs, glass, lifts, fixed fuel tanks, driveways, footpaths, walls, gates, satellite dishes and their fittings and masts, provided always that the Insured owns or is legally responsible for such Buildings and provided that the Buildings are situated at an Insured Location. Where specifically requested by the Insured and agreed to by Underwriters and declared to Underwriters in Schedule to the Policy, "Buildings" shall also include underground mines, tunnels, wells, caverns, dams, water shafts, power tunnels, dikes, levees, gates, flumes and any property contained therein.

"Civil War" shall mean an internecine war, or a war carried on between or among opposing citizens of the same country or nation.

"Contents" shall mean fixtures and fittings, interior decorations, office furniture and stock (including finished goods manufactured by the Insured or held for sale), provided always that the Insured owns or is legally responsible for such Contents and provided that such Contents are situated at an Insured Location.

"Declared Values" shall mean the amounts stated in Schedule of the Policy.

"Deductible" shall mean the deductible(s) stated in item Schedule in respect of any one Occurrence. Each Occurrence shall be adjusted separately and from the amount of each adjusted loss, the Deductible shall be deducted.

"Electronic Data" shall mean facts, concepts and information converted to a form useable for communication, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programs, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

"Insured" shall mean the entity or entities stated in Schedule

"Insured Country" shall mean the country in which the Insured's principal place of business is situated as described in Schedule of the Policy.

"Insured Location" shall mean the locations as described in Schedule of the Policy.


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"Net Loss" shall, in respect of Buildings, mean the reasonable cost of repairing, replacing or reinstating (whichever is the least) on the same site, or nearest available site (whichever incurs the least cost) to a condition substantially the same as but not better than the condition of the Buildings immediately prior to the loss, subject to the repairing, replacing or reinstating being carried out and subject to the following provisions:

1. The repairs, replacement or reinstatement (all hereinafter referred to as "replacement") must be executed with due diligence and dispatch;
2. If the Buildings are not repaired, replaced or reinstated within a reasonable period of time the Underwriters shall only pay the Actual Cash Value;
3. If replacement with material of like kind and quality is restricted or prohibited by any by-laws, ordinance or law, Underwriters' total liability for any increased cost of replacement due thereto shall be limited to the Policy Sub-Limit stated in Schedule for any one Occurrence which liability shall, for the avoidance of doubt, form part of and shall not be in addition to the Policy Limit.
4. In respect of Contents, "Net Loss" shall mean:
 - (i) on finished goods sold and awaiting collection, the regular selling price, less all discounts and charges to which such goods would have been subject to had no loss occurred;
 - (ii) on all other stock, the value of raw materials and labour expended;
 - (iii) for property of others, the amount for which the Insured is legally liable but in no event to exceed the Actual Cash Value;
 - (iv) for film, tape, disc, drum, cell and other magnetic recording or storage media for electronic data processing, an amount not exceeding the cost of such media in an unexposed or blank form plus the costs of copying electronic data from back up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such electronic data. If the media is not repaired or replaced the basis of valuation shall be the cost of the blank media. This insurance does not insure any amount pertaining to the value of such electronic data to the insured or any other party.
 - (v) on documents other than (iv) above an amount not exceeding the cost of blank material plus the cost of labour incurred by the insured for transcribing or copying such records. This insurance does not insure any amount pertaining to the value of such documents to the Insured or any other party.
 - (vi) on all other property, the Actual Cash Value.


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5. In respect of the removal of debris pursuant to Clause 2.2 above, "Net Loss" shall mean the necessary and reasonable expenses incurred by the Insured with Underwriters' prior written consent in the removal of said debris.

All amounts shall be calculated at the date of loss and in no event shall Underwriters be liable for more than the Policy Limit.

"Occurrence" shall mean any one loss and/or series of losses arising out of and directly occasioned by one act or series of acts for the same purpose or cause. The duration and extent of any one Occurrence shall be limited to all losses sustained by the Insured in respect of Buildings and Contents insured herein during any period of 72 consecutive hours arising out of the same purpose or cause. However no such period of 72 consecutive hours may extend beyond the expiration of this Policy unless the Insured shall first sustain direct physical damage prior to expiration and within said period of 72 consecutive hours nor shall any period of 72 consecutive hours commence prior to the attachment of this Policy.

"Operations" shall mean the Insured's business operations at one or more of the Insured Locations.

"Policy Period" shall mean the period stated in Schedule

"Policy Limit" shall mean the limit stated in Schedule in respect of any one Occurrence and in the aggregate for all loss and damage insured hereunder, including for the avoidance of doubt, any amount(s) paid in respect of the Policy Sub-Limit.

"Policy Sub-Limit" shall mean the Net Loss Clause 3 Policy sub-limit stated in Schedule for any one Occurrence and in the aggregate for all loss and damage under Clause 3 of the definition of "Net Loss", which sub-limit shall, for the avoidance of doubt, form part of and shall not be in addition to the Policy Limit.

"Sabotage" shall mean wilful physical damage or destruction perpetrated for political reasons by known or unknown person(s).

"War" shall mean a contest by force between two or more sovereign nations, carried on for any purpose, armed conflict of sovereign powers and/or declared or undeclared and open hostilities between sovereign nations.

"Underwriters" shall mean the underwriters and insurers subscribing to this Policy.

4. EXCLUSIONS

This Policy **DOES NOT INDEMNIFY AGAINST:**

1. Loss or damage arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination, however such nuclear detonation, nuclear

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reaction, nuclear radiation or nuclear contamination may have been caused nor from any loss or damage directly or indirectly caused by or contributed to from any nuclear waste or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

2. Loss or damage directly or indirectly caused by seizure, confiscation, nationalisation, requisition, expropriation, detention, legal or illegal occupation of any property insured hereunder, embargo, condemnation, nor loss or damage to the Buildings and/or Contents by law, order, decree or regulation of any governing authority, nor for loss or damage arising from acts of contraband or illegal transportation or illegal trade.

3. Any loss arising from War (whether before or after the outbreak of hostilities) between any two or more of the following: China, France, the Russian Federation, the United Kingdom and the United States of America.

4. Delay, loss of market, loss of income, loss of use, denial of access, cancellation of business, depreciation, reduction in functionality, increased cost of working (except as may be insured specifically under any Business Interruption Extension to this Policy);

5. Consequential loss or damage howsoever arising (except as may be insured specifically under any Business Interruption Extension to this Policy);

6. Third party liability howsoever arising;

7. Loss or damage directly or indirectly arising from or in consequence of the discharge of pollutants or contaminants, which pollutants or contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant of toxic or hazardous substance or any substance the presence, existence or release or of which endangers or threatens to endanger the health, safety or welfare of persons or the environment.

8. Loss or damage directly or indirectly caused by chemical or biological release or exposure of any kind, nor any loss or damage directly or indirectly caused by any chemical, biological, bio-chemical or electromagnetic weapon.

9. Loss or damage directly or indirectly caused by electronic means including computer hacking or the introduction of any form of computer virus (save where a mobile phone is used as a remote trigger device in order to cause physical loss or physical damage insured hereunder).

10. Loss, damage, destruction, distortion, erasure, corruption or alteration of Electronic Data.

11. Loss or damage or increased cost directly or indirectly occasioned by any public or civil authority's enforcement of any ordinance, law, order decree or regulation concerning the reconstruction, repair or demolition of any property insured hereunder except as may be insured specifically by this Policy in accordance with the provisions of Clause 3 of the definition of "Net Loss".


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12. Loss or damage directly or indirectly caused by cessation, fluctuation, variation in, or insufficiency of, water, gas or electricity supplies and/or telecommunications or any other type of service or utilities.
13. Loss or damage or increased cost directly or indirectly the result of threat or hoax.
14. Loss or damage directly or indirectly caused by burglary, house-breaking, theft or larceny, looting, pillaging, mysterious or unexplained disappearance of property insured hereunder or directly or indirectly caused by any person taking part in any such activity.
15. Loss or damage directly or indirectly caused by the suspension, lapse or cancellation of any lease, licence, contract or order (including non-completion of any order) .
16. Any infidelity, fraudulent, dishonest or criminal act by any director, officer or trustee of the Insured whether acting alone or in collusion with others.
17. Any loss due to fines or damages for breach of contract or penalties of whatever nature.
18. Loss or damage caused by, connected to, relating to or howsoever arising from exposure to or the existence of asbestos or asbestos containing materials or products (including for the avoidance of doubt the cost of removal of asbestos or materials or products containing asbestos).
19. Loss or damage caused by insects or vermin.
20. Any debt, insolvency or commercial failure, whether to provide bond or security or otherwise, or any other financial cause of any party or person whatsoever.

5. PROPERTY EXCLUDED

This Policy **DOES NOT PROVIDE INDEMNITY IN RELATION TO:**

1. Land or land values.
2. Transmission, feeder lines or distribution lines and their supporting structures unless located on premises owned by the Insured and on which the Buildings and/or Contents are located.
3. Any Buildings or Contents contained therein while such Buildings are vacant or unoccupied or inoperative for thirty (30) days or more.
4. Aircraft or other aerial devices.
5. Watercraft.


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6. Any land conveyance, including vehicles, locomotives or rolling stock, unless such land conveyance is expressly declared to and agreed by Underwriters hereunder.
7. Animals, plants and living things of all types including loss as a result of physical, mental or bodily injury to any person.
8. Property in transit (**except for the sub-limit of INR 50 Crore AOA/AOY, towards intra-project property in Transit as specifically covered under the Risk details**).
9. Accounts, bills, currency, money, deeds, notes, securities, evidences of debt or title, letters of credit, stamps, tickets, bullion, gold, silver and other precious metals, diamonds, precious and semi-precious stones, jewellery or furs.
10. Offshore property.
11. Underground mines, tunnels, wells or caverns and any property contained therein save as may be insured specifically hereunder and declared to Underwriters in Schedule
12. Dams, water shafts, power tunnels, dikes, levees, gates and flumes save as may be insured specifically hereunder and declared to Underwriters in Schedule of the Policy.

6. CONDITIONS

6.1 Other Insurance

This Policy does not indemnify any loss or damage which at the time of the occurrence of such loss is insured or would, but for the existence of this Policy be insured by any other policy or policies of insurance except in respect of any excess beyond the amount which would have been payable under such other policy or policies had this Policy not been effected.

6.2 Territorial Limits

This Policy insures Buildings and Contents owned by the Insured or for which the Insured is legally responsible and situated at the Insured Locations specified in Schedule to the Policy.

6.3 Due Diligence

It is a condition precedent to Underwriters' liability that the Insured shall at all times and at its own expense use due diligence, and do and concur in doing and permit to be done, all things reasonably practicable (including but not limited to precautions to protect or remove the Buildings and Contents insured herein) to avoid or diminish any loss or damage under this Policy and including action against other parties to enforce any rights and remedies or to obtain relief or indemnity. It is also a condition precedent to Underwriters' liability that the Insured shall do all

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things necessary to ensure and require that its agents, sub and co-contractors do all things reasonably practicable to avoid or diminish any loss or damage under this Policy.

6.4 Protections Maintenance

The Insured shall ensure that effective protections exist for the safety of the Buildings and Contents and that such protections shall be maintained in good order throughout the currency of this Policy and shall be in use at all appropriate times. Such protection shall not be withdrawn or varied without Underwriters' prior written consent.

6.5 Declared Values Penalty

If at the time that any Buildings or Contents are lost or damaged, the total value of all such insured property at the Insured Location at which said loss or damage occurred is greater than the Declared

Value for that Insured Location by more than 10%, then the Insured shall be entitled to recover no more hereunder than such proportion of the loss or damage as the Declared Value bears to the total value of all insured property at that Insured Location. For the avoidance of doubt, Underwriters' maximum liability in respect of any one Insured Location shall not exceed the Declared Value for such Insured Location.

6.6 Notification of Loss or Damage

It is a condition precedent to Underwriters' liability that in the event of loss or damage or circumstances arising that may give rise to a claim under this insurance notice is to be given to Underwriters as soon as reasonably possible but no later than 14 days after the occurrence of said loss or damage.

6.7 Co-operation

It is a condition precedent to Underwriter's liability that the Insured must provide Underwriters with such relevant information and evidence as Underwriters may reasonably require and co-operate fully in the investigation and/or adjustment of any claim. If required by Underwriters, the Insured agrees to submit to examination under oath by any person designated by Underwriters.

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6.8 Proof of Loss

The Insured shall render a signed and sworn proof of loss within 60 days after the occurrence of such loss (unless such period shall be extended with the written agreement of Underwriters) stating the time, place and cause of loss, the interest of the Insured and all others in the Buildings and Contents, the Declared Values and the amount of loss or damage thereto. If Underwriters have not received such proof of loss within 1 year of the expiry of this Policy, they shall be discharged from all liability in relation to such loss.

7. MULTIPLE INSURED

7.1 Each of the Insureds individually warrants that the information which has been provided to Underwriters in relation to placement, renewal, amendment of or extension to this Policy by or on behalf of itself or any of the other Insureds, is materially accurate and complete so far as it concerns the risks in which that Insured (by itself or with others) has an interest that is insured hereunder.

7.2 Breach of any warranty hereunder by any one of the Insureds shall be deemed to be in breach of warranty by all of the Insureds as if the same had been committed by each and every one of the said Insureds, subject only to Underwriters' express written waiver of the same.

7.3 The total liability of the Underwriters in the aggregate for any loss or losses sustained by any or all of the Insureds, or at any or all of the Insured Locations, shall not exceed the amount for which Underwriters would be liable had such loss or losses been sustained by any one Insured, or at any one Insured Location, alone. For the avoidance of doubt, the Policy Limit applies to the aggregate of all claims by all Insureds and in respect of all Insured Locations hereunder, and Underwriters shall have no liability in excess of the Policy Limit whether insured losses are sustained by all of the Insureds or any one or more of them or whether insured losses are sustained at any one or more of the Insured Locations.

7.4 The application of any Exclusion against any Insured shall be deemed to exclude loss for all Insureds hereunder, subject only to Underwriters' express written waiver of the same.

8. SUBROGATION

If Underwriters become liable for any payment under this Policy in respect of loss or damage, they shall become subrogated, to the extent of such payment, to all the rights and remedies of the Insured against any party in respect of such loss or damage and shall be entitled at their own expense to sue in the name of the Insured to recover for Underwriters' benefit the amount of any payment made under this insurance, in addition to Underwriters' own costs and expenses. The Insured shall give to Underwriters all such assistance in its power as Underwriters may require to secure said rights and remedies (including attending hearings and trials, securing and giving


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evidence, obtaining the attendance of witnesses, assisting in effecting settlements and in conducting litigation, arbitration or other proceedings) and, at Underwriters' request, shall enter into such agreements and execute or sign such documents as may be necessary to enable Underwriters to bring suit in the name of the Insured.

9. RECOVERIES

All salvage, recoveries and payments recovered or received by the Insured from any source subsequent to a loss settlement under this Policy, after reimbursement of Underwriters' expenses of recovery if any, shall inure to the benefit of Underwriters until they shall have been reimbursed to the extent of any loss settlement. Any further salvage, recoveries and payments shall accrue to the benefit of the Insured.

10. ABANDONMENT

Unless Underwriters elect to take the Buildings and Contents as salvage, said property will at all times remain the property of the Insured who may not abandon it to Underwriters.

11. FALSE OR FRAUDULENT CLAIMS

If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claims hereunder shall be forfeited.

12. INSPECTION AND AUDIT

12.1 Underwriters shall be permitted but not obligated to inspect the Buildings and Contents at any time. Neither Underwriters' right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Insured or others, to determine or warrant that such property is safe. No other party shall be entitled to rely on Underwriters' inspection without their prior written consent.

12.2 Underwriters shall be entitled to examine and audit the Insured's books and records at any time during the Policy period and any extensions thereof and within 2 years after the final termination of this Policy, as far as they relate to the subject matter of this insurance.

13. ASSIGNMENT

No assignment or change of interest in this insurance or any amount payable under it shall be binding on or recognised by Underwriters, except with their prior written consent.

14. RIGHTS OF THIRD PARTIES

This Policy is effected solely between the Insured and Underwriters. This Policy shall not and is not intended to confer any benefits on any third parties, including but not limited to shareholders, and no third party may enforce any term of this Policy. The Contract (Rights of Third Parties) Act 1999 is excluded expressly from this insurance.


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15. PREMIUM PAYMENT

The Insured undertakes that the premium shall be paid in full to Underwriters by the Insured within 45 days of the date of inception of this Policy (or, in respect of instalments, when due). If the premium due under this Policy has not been paid to Underwriters by 4.00 pm Greenwich meantime on the 45th day after the date of inception of this Policy (and, in respect of instalments, by the date they are due), Underwriters shall have the right to cancel the Policy by notifying the Insured at the address shown in item 1 of Schedule 1. In such circumstances, cancellation shall be effective at 4.00 pm Greenwich meantime on the 15th day after the date of notice of cancellation by Underwriters and the Policy shall be terminated automatically without further reference or confirmation to the Insured. In the event of cancellation, premium is due to Underwriters on a pro rata basis for the period that Underwriters are on risk but the full Policy premium shall be payable to Underwriters in the event of loss, damage, circumstance or occurrence likely to give rise to claim under this Policy. If the premium due is paid to Underwriters before the notice period expires, such cancellation shall be automatically revoked.

16. CANCELLATION

16.1 This Policy may be cancelled by the Insured by written notice to Underwriters stating when, not less than 30 days thereafter, the cancellation shall be effective.

16.2 Save where Clause 15 above applies, this Policy may be cancelled by Underwriters by written notice to the Insured at the address shown in Schedule stating when, not less than thirty (30) days thereafter such cancellation shall be effective.

16.3 The mailing of notice shall be sufficient proof of notice. The effective date and hour of cancellation in the notice shall become the end of the Policy period. Delivery (where permitted by law) of such written notice either by the Insured or by Underwriters shall be equivalent to mailing.

16.4 If the Insured cancels this Policy, 25% of the premium charged shall be deemed fully earned upon inception of the Policy and the remaining earned premium shall be computed in accordance with the customary short rate table and procedure. If Underwriters cancel this Policy the premium shall be computed pro rata.

16.5 The premium shall be deemed fully earned if any loss, damage, circumstance or Occurrence has been notified under this Policy.

16.6 Premium adjustment may be made either at the time of cancellation or as soon as practicable thereafter but payment or tender of unearned premium is not a condition of cancellation.

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17. WARRANTY AS TO USES

The Insured warrants that the building uses declared to Underwriters at inception and detailed in Schedule of the Policy are correct and that such uses shall not change during the Policy Period without Underwriters' prior written consent.

18. CHANGES/AMENDMENTS

Any addenda, amendments or endorsements to this Policy shall only be valid if agreed by Underwriters in writing.

19. GOVERNING LAW AND DISPUTE RESOLUTION

This Insurance shall be governed by and construed in accordance with the law of Republic of India. Each party agrees to submit to the exclusive jurisdiction of any competent court within Republic of India.

20. SEVERAL LIABILITY

Underwriters' obligations under this Policy are several and not joint and are limited solely to their individual subscriptions. Underwriters are not responsible for the subscription of any co-subscribing Underwriter who for any reason does not satisfy all or part of its obligations.

21. CLAIM SETTLEMENT

Settlement of any valid claim under this Policy shall be payable, subject to the application of the Deductible, within 60 days after the conclusion of Underwriters' investigation(s) necessary for the assessment of the extent of their liability.

22. ARBITRATION

In case any dispute arises in respect of the claim amount assessed due to interpretational issue regarding any clause or otherwise, the Insured shall have the right to challenge the same in terms of Arbitration Clause. However, the Insurer shall be liable to pay undisputed portion of the claim so assessed on acceptance of the same by the Insured under protest.

The Settlement of Disputes shall be dealt as per Clause No. 24 of 'SCOPE OF COVERAGE AND TERMS & CONDITIONS' (Section-IV).


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SECTION - IV

SCOPE OF COVERAGE AND TERMS & CONDITIONS


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SECTION- IV

SCOPE OF COVERAGE AND GENERAL TERMS & CONDITIONS

The Scope of Coverage along with other features shall be as under:

1.0 COVER

NHPC is interested in covering all construction equipments of its Hydro Power Stations under “Comprehensive Package Policy-CPM” as per the following provisions.

A. ALL Risk Cover for All 20 Hydro Power Stations of NHPC *

Sl. No	Coverage	Sum insured in Rs. Crore	Deductibles
1.	All Risk (AR) as per CPM Policy, electrical and Mechanical Breakdown. Further it may be noted that our construction equipment may move from one plant to another and the complete coverage should take care of these movements as well. The coverage will be in the ratio of 1:4 (AOA: AOY). AOY being sum Insured of all the Power Stations taken together under the Policy and AOA limit is 1/4 th of the AOY limit of the policy.	130.03	1 lac in each claim
	<u>In Built Extensions:</u> 1. Transit from one NHPC station to any other station/workshop (anywhere in India) 2. Third party liability Note: Coverage is extended outside the battery limits of NHPC stations also.	10% of Sum Insured AOA (1 Cr.) & AOY (4 Cr.)	Nil 10,000/- in each claim.

B. Terrorism Cover for All 20 Power Stations of NHPC *

Sl. No	Coverage	Sum insured in Rs. Crore	Deductibles
1.	Terrorism cover for construction equipments (AOA:AOY= 1:4)	130.03	1 lac in each claim

*Sum-Insured is the cost of insurable assets of Power Stations of NHPC as per valuation done by the Govt. approved valuer appointed through the Insurance Company for the policy period ending October 2023. Power Station-wise Sum-insured based on such valuation is enclosed at **Annexure-I** of Section-IV. The above figures are indicative only and has been compiled upto the date of preparation of Tender. The figures are subject to change.

2.0 POLICY PERIOD

The Policy period shall be for a period of one year w.e.f. 00:00 hrs of 01.04.2025 to 24:00 hrs of 31.03.2026


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3.0 Deleted

4.0 VALUATION OF ASSETS

4.1 The valuation of assets of power stations has already been done for the period ending October, 2023. The successful bidder shall complete the process of determination of reinstatement/ replacement value of the assets of the power stations through Govt. approved valuer, at no extra cost and also submit the final valuation report to NHPC within 90 days from the date of the issue of letter of award.

4.2 NHPC reserves the right to revise (upward or downward) the sum insured based on the final valuation report. Upward revision of sum insured shall be effective from the date of receipt of premium. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro rata premium shall be refunded to NHPC.

5.0 MID TERM INCLUSION

Any addition of equipments during the currency of the policy will be declared by the NHPC Power Stations and the premium will be paid by them on pro-rata basis on the agreed rates to the servicing office of the Insurer for the inclusion in the policy.

6.0 UNDER INSURANCE

Under Insurance upto 20% shall be ignored/waived off at the time of settlement of each claim including Terrorism and add-on covers.

7.0 TRANSPORTATION OF CONSTRUCTION EQUIPMENTS IN DISMANTLED CONDITION

Transportation of Construction equipments in dismantled condition shall be considered in this Policy. Any loss during dismantling and re-assembling shall also be considered.

8.0 DEPRECIATION

In case of total loss, the applicable depreciation will be @ 3.33% per annum subject to maximum 50% at the time of settlement of claim. However, in case of re-instatement no depreciation will be applicable.

9.0 INSURANCE COVER OF ANY GOVT. AGENCY'S PROPERTY

Equipments of any Govt. agency if held by NHPC shall be covered under this comprehensive policy as 'Insurance cover to goods held in Trust' provided separate sum insured is declared and additional premium is paid by NHPC for these equipments.

10.0 DEVIATION

Bidder must note that no deviation on account of deductibles is acceptable and their bid is liable to be rejected on this account.

11.0 CLAIM RATIO

NHPC has taken Comprehensive package Policy- CPM for all the hydro Power Stations for the period from 01.04.2024 to 31.03.2025. The claim experience of NHPC for the period from 30.10.2018 to till date is as per **Annexure-B..**


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12.0 PAYMENT OF PREMIUM

Premium shall be released in Indian rupees through Electronic Fund Transfer System to successful bidder on the rates, terms & conditions finalized against this proposal. DGM (Finance), Misc. Bills Section –Finance Division, Corporate office, NHPC Ltd., Sector-33, Faridabad-121003 (Haryana) who will be paying authority of this contract.

Bidder shall furnish the details of Bank Account in a prescribed format along with the Bid in order to facilitate NHPC to release payments electronically through Electronic Fund Transfer System, wherever technically feasible. These payments shall be made electronically only as per details of bank Account indicated in the contract, wherever technically feasible. In case of any changes to the bank account indicated in the Bidding documents, the Bidder shall immediately inform NHPC. The Bidder shall hold NHPC harmless and NHPC shall not be liable for any direct, indirect or consequential loss or damage sustained by the Bidder on account of any error in the information or change in bank details provided to NHPC in the prescribed form without intimation to NHPC duly acknowledged.

13.0 INSURER AND THEIR RESPONSIBILITY

13.1 Insurer i.e., Evaluated L-1 bidder to whom the contract is awarded shall consult NHPC to finalize policy wording and associated working arrangement. Two copies of policy shall be issued by the insurer of package policy to all Power Stations.

13.2 It may however be clearly understood that the Insurer shall be solely and legally responsible to NHPC for effective execution of the Policy including co-ordination with NHPC sites, collection of premium, complete placement of re-insurance Programme, issue of policy document and prompt claim settlement etc.

14.0 PANEL OF SURVEYORS

The Insurer shall furnish the list of Surveyors (along with their name, address contact nos. & experience in the field with no of Years' experience) whom they propose to depute in the event of occurrence of claim. Surveyors from the agreed list only shall be deputed in consultation with NHPC in the event of loss. NHPC has the right to review this list, as and when required.

The underwriter shall depute the surveyor without any loss of time immediately on the occurrence of damage without waiting for the detailed report. In the event of delay in deputation of surveyor, NHPC may use its discretion in deputing surveyors from the panel of Surveyors. The claims lodged on the basis of surveyor report engaged by NHPC, shall be settled by the underwriter in full

15.0 CHECK LIST

The bidder should submit along with the bid standard checklist of documentation required for early settlement and on-account payment of claims. However, the checklist shall be further finalized keeping in view the availability of various aspects/documents.

16.0 REVIEW MEETINGS

Insurer will develop effective Management Information System (MIS) for facilitating effective implementation of the Policy and early settlement of the claims. Co-coordinator at Power station shall be identified for periodical review meetings for monitoring progress of


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different activities.

17.0 RESPONSIBILITY FOR SEMINAR/WORKSHOP

To educate on CPM Policy, Insurer shall organize Seminars/ Workshops on the Policy, at no extra cost, at NHPC Regional Offices, Power Stations, Corporate office or other agreed locations, as advised by NHPC, to facilitate understanding and effective implementation of Policy at least once in a year. Insurer shall also arrange intensive training Programme at no extra cost, for selected personnel of NHPC.

18.0 TIME FRAME OF THE POLICY DOCUMENTS

The insurer will issue the premium receipt and the Cover note for the desired coverage immediately on the receipt of the premium from NHPC. The original policy document shall be issued within one week from the date of the assumption of the risk. The policy document shall clearly indicate various rates, sum-insured, extensions, inclusions, exclusions and terms & conditions in line with bidding documents. Any amendment of the policy documents shall be confirmed by issuing endorsement within 4 working days of the receipt of the necessary premium/information from NHPC.

19.0 CLAIMS PROCEDURE AND MANAGEMENT

In case of a claim, the insurance company shall immediately depute or authorize NHPC to call a surveyor(s) from the approved panel of Insurer, but not later than 48 hours of the receipt of intimation from the insured.

In normal circumstances, the claim has to be settled within 30 days from the date of first information, net of time taken by NHPC for responding to surveyor's/insurance company's comments.

In case any dispute arises in respect of the claim amount assessed due to interpretational issue regarding any clause or otherwise, the Insured shall have the right to challenge the same in terms of Arbitration Clause. However, the Insurer shall be liable to pay undisputed portion of the claim so assessed on acceptance of the same by the Insured under protest.

20.0 OPERATION AND MAINTENANCE OF POLICY

Insurance Policy shall be issued in name of NHPC Ltd Faridabad covering all CPM equipments of NHPC and any addition during the continuation of the policy period. Lodging of claim till finalization/settlement shall be operated and maintained by the respective power station. However, claim intimation shall be sent to Corporate Office for monitoring purposes.

21.0 ON ACCOUNT AND FINAL PAYMENT IN RESPECT OF CLAIM UNDER POLICY

- a) On a/c payment of 75% – within 6 weeks of submission of all claim papers and subject to admissibility of claim, for claims up to Rs. 2.00 Crore and within 8 weeks for claims above Rs. 2.00 crs.
- b) Balance Payment – within 30 days of submission of all documents.


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Insurance Co. Shall pay interest for delay in on account payment or balance payment. The insurer shall be liable to pay interest at a rate which is 2% above the bank rate prevalent at the beginning of the Financial Year in which the claim is submitted by the insured.

22.0 Nodal Officer/ Incharge:

General Manager (Finance), Finance Division, Corporate office, NHPC Ltd., Sector-33, Faridabad-121003 (Haryana) who will represent nodal officer or representative authorized by him on behalf of NHPC i.e., insuring party during the currency of this contract.

The Insurance co. shall also appoint one officer to act as nodal officer or representative on behalf of Insurance co. who shall be interacting with NHPC on all matters relating to operation of the policy and correspondences (including those of surveyors) relating to claim. Contact details i.e email ID, phone no. etc. of the nodal office are to be specifically provided under the policy.

23.0 EXTENSION OF POLICY

The Insurance Policy can be extended for a maximum period of 3 months if so desired by NHPC on pro-rata basis as per existing rates terms and conditions provided incurred claim ratio (claims lodged minus deductibles) does not exceeds 60% of the premium.

~~23.1 NHPC intends to align CPM policy with financial year during renewal policy period with cancellation of the existing policy and consequent issuance of fresh policy for one year w.e.f. 01st April 2024 at same rates & terms as per existing policy with adjustment of pro-rata premium for unexpired policy period, provided the incurred claim ratio (claim lodged minus deductibles) does not exceed 60% of the premium in the existing policy.~~

24.0 SETTLEMENT OF DISPUTES:

24.1 AMICABLE SETTELEMENT:

24.1.1 If any dispute arises between the Insured and the Insurer in connection with, or arising out of the Contract or the execution of the Works, whether during the execution of the Works or after their completion and whether before or after the repudiation or after termination of Contract, including any disagreement by either party with any action, inaction, opinion, instruction, determination, certificate or valuation of the Insured an attempt shall be made to resolve the matter in dispute amicably.

24.1.2 No dispute or difference arising between the Insurer and the Insured under or relating to or in connection with the Contract shall be referred to arbitration unless an attempt has first been made to settle the same amicably.

24.1.3 Any dispute, in respect of which the Insured and the Insurer have failed to reach at an amicable settlement pursuant to Clause 24.1.1, shall be finally settled by reference to arbitration as per Clause 24.2. The Arbitration and Conciliation Act, 2015 shall govern the arbitration.

24.2 Arbitration:

Subject to Sub-Clause 24.1 of these Conditions, unless settled amicably, any dispute or difference whatsoever arising between the parties and of or relating to the construction, interpretation, application, meaning, scope, operation or effect of this contract or the


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validity or the breach thereof, shall be finally settled by Arbitration, unless otherwise agreed by both Parties.

Any dispute shall be settled by arbitration as set forth below:

- (i) A dispute with an Indian Insurance Company shall be finally settled by arbitration in accordance with the Indian Arbitration & Conciliation Act, 1996, or any statutory amendment thereof. The arbitral tribunal shall consist of 3 arbitrators, one each to be appointed by the Insured and the Insurer. The third Arbitrator shall be chosen by the two Arbitrators so appointed by the Parties and shall act as Presiding Arbitrator. In case of failure of the two arbitrators, appointed by the parties to reach upon a consensus within a period of 30 days from the appointment of the arbitrator appointed subsequently, the Presiding arbitrator shall be appointed by the President of the Institution of Engineers (India). For the purposes of this Sub-Clause, the term "Indian Insurance Company" means an Insurer who is registered in India and is a juristic person created under Indian law.
- (ii) Arbitration may be commenced within or after the period of Insurance Policy, provided that the obligations of the Insured and the Insurer shall not be altered by reason of the arbitration being conducted within or after the policy period.
- (iii) If one of the parties fail to appoint its arbitrator in pursuance of sub-clause (i) and (ii) above, within 30 days after receipt of the notice of appointment of its arbitrator by the other party, then the President of Institution of Engineers (India), shall appoint the arbitrator.
The decision of the majority of arbitrators shall be final and binding upon both parties. The cost and expenses of Arbitration shall be borne in such a manner as determined by the arbitral tribunal.

The fee payable to arbitrators shall be as per the model fee structure of NHPC/ Insured, the present model fee structure is placed at Appendix A to Tender. The fees include the sitting fee of arbitrators, reading fee, award writing fee and secretarial expenses etc. and nothing is payable other than this by whatsoever name called.

The cost and expenses of Arbitration proceedings will be borne by each party. However, the expenses incurred by each party in connection with the preparation, presentation etc. of its proceedings shall be borne by each party itself.

The seat/ place of Arbitration shall be Faridabad.

The Arbitral Tribunal shall give a written reasoned Award and the final award by a majority of Arbitrators rendered in writing shall be binding upon the parties.

24.3 In case of contract with another Central Public Sector Enterprises and Government Department(s)/ Organization(s) (other than those related to taxation matters), the following arbitration clause shall be applicable:-

In the event of any dispute or difference relating to the interpretation and application of the provisions of commercial contract(s) between Central Public Sector Enterprises (CPSEs)/ Port Trusts inter se and also between CPSEs and Government Department(s)/Organization(s) (other than those related to taxation matters), such dispute or difference shall be taken up by either party for resolution through AMRCD as mentioned in DPE OM No. 4(1)/2013-DPE(GM)FTS-1835 dated 22-05-2018 and subsequent amendments issued time to time


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Appendix-A

NHPC Schedule of Arbitration Fee				
Sum in Dispute	Arbitrator I	Arbitrator II	Arbitrator III	Total Fees
Upto Rs. 5,00,000/-	Rs. 15,000/-	Rs. 15,000/-	Rs. 15,000/-	Rs. 45,000/-
Above Rs. 5,00,000/- and upto Rs.20,00,000/-	Rs. 15,000 plus 3.5% of 1/3 of claim amount over and above Rs. 5,00,000/-	Rs. 15000 plus 3.5% of 1/3 of claim amount over and above Rs.	Rs. 15000 plus 3.5% of 1/3 of claim amount over and above Rs.	Rs. 45,000 plus 3.5% of claim amount over and above Rs. 5,00,000/-
Above Rs. 20,00,000/- and upto Rs.1,00,00,000/-	Rs. 32,500 plus 3% of 1/3 of claim amount over and above Rs. 20,00,000/-	Rs. 32,500 plus 3% of 1/3 of claim amount over and above Rs. 20,00,000/-	Rs. 32,500 plus 3% of 1/3 of claim amount over and above Rs. 20,00,000/-	Rs. 97,500 plus 3% of claim amount over and above Rs. 20,00,000/-
Above Rs. 1,00,00,000/- and upto Rs.10,00,00,000/-	Rs. 1,12,500 plus 1% of 1/3 of claim amount over and above Rs.	Rs. 1,12,500 plus 1% of 1/3 of claim amount over and above	Rs. 1,12,500 plus 1% of 1/3 of claim amount over and above Rs.	Rs. 3,37,500 plus 1% of claim amount over and above Rs.1,00,00,000
Above Rs.10,00,00,000/- and upto Rs.20,00,00,000/-	Rs. 4,12,500 plus 0.75% of 1/3 of claim amount over and above Rs.10,00,00,000/	Rs. 4,12,500 plus 0.75% of 1/3 of claim amount over and above	Rs. 4,12,500 plus 0.75% of 1/3 of claim amount over and above	Rs. 12,37,500 plus 0.75% of claim amount over and above Rs.10,00,00,000/-
Above Rs.20,00,00,000/-	Rs. 6,62,500 plus 0.50% of 1/3 of claim amount over and above Rs.20,00,00,000/ - with a ceiling of Rs. 10,00,000/-	Rs. 6,62,500 plus 0.50% of 1/3 of claim amount over and above Rs. 20,00,00,000/- with a ceiling of Rs. 10,00,000/-	Rs. 6,62,500 plus 0.50% of 1/3 of claim amount over and above Rs. 20,00,00,000/- with a ceiling of Rs.	Rs. 19,87,500 plus 0.50% of claim amount over and above Rs. 20,00,00,000/- with a ceiling of Rs. 30,00,000/-

Note:

1. In addition to Fees Travelling Allowance/ Hotel/ DA / Conveyance Expenses entitled equivalent to ED of NHPC will be paid to the arbitrators.
2. In case of Sole arbitrator Fees as mentioned for single arbitrator+25% is payable.
3. The above fees shall be shared equally by both i.e. NHPC & Contractor.

25.0 GOVERNING LAWS & JURISDICTION

The Insurance Policy shall be governed and interpreted in accordance with the law for the time being in force in the Republic of India and Jurisdiction of courts for dispute resolution shall be appropriate courts of Faridabad

26.0 CORRUPT& FRAUDULENT PRACTICES


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It is expected from the Bidders/ suppliers/ contractors that they will observe the highest standard of ethics during the procurement and execution of such contracts. In pursuance of this policy:

- (a) for the purposes of this provision, the terms set forth below shall mean as under:
- (i) "corrupt practice" means the offering, giving, receiving or soliciting directly or indirectly, of anything of value to influence the action of a public official in the procurement process or in contract execution;
 - (ii) "fraudulent practice" means a misrepresentation or omission of facts in order to influence a procurement process or the execution of a contract;
 - (iii) "Collusive practice" means a scheme or arrangement between two or more bidders, with or without the knowledge of the Borrower, designed to establish bid prices at artificial, noncompetitive levels;
 - (iv) "Coercive practice" means harming or threatening to harm, directly or indirectly, person or their property to influence their participation in a procurement process, or affect the execution of a contract;
 - (v) "Integrity Pact" means an agreement called Integrity Pact between the contractor and the Insured shall be signed committing the persons/officials of both the parties, not to exercise any corrupt influence on any aspect of the Tender/Contract.
- (b) A Bid may be rejected by the Insured if it is determined at any stage that the respective Bidder has engaged in corrupt, fraudulent, collusive and coercive practices or defaulted commitments under Integrity Pact as mentioned above in competing for the contract in question.
- (c) The Insured may declare a firm ineligible, either indefinitely or for a stated period of time, if it at any time determines that the firm has engaged in corrupt or fraudulent practices, Collusive and Coercive practices or defaulted commitments under Integrity Pact in competing for, or in executing, a contract then the Insured may after giving 14 days notice to the Contractor, terminate the contract and expel him from the site and get the contract executed at the risk & cost of the defaulting insurer. The insurer shall not be entitled for any compensation whatsoever under this clause.

27.0 INTEGRITY PACT

To improve transparency and fairness in the tendering process the Insured is implementing Integrity Pact.

The Integrity Pact, signed by all the prospective Bidders and the Insured, shall commit the persons/ officials of both the parties, not to exercise any corrupt /fraudulent/collusive/coercive practices in the Tendering process and also during implementation of the Contract. Only those Bidders who have entered into Integrity Pact with the Insured shall be eligible to participate in the bidding process. Entering into Integrity Pact as per Performa provided into Tender Document is a basic qualifying requirement.

Integrity pact is to be executed on plain paper at the time of submission of bid. The successful bidder (contractor) shall execute Integrity Pact on Non-judicial Stamp Paper of


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appropriate value as per stamp act applicable in the state of Haryana as a part of Contract Agreement.

28.0 AGREEMENT:

The Insurer shall execute a Contract Agreement with NHPC on non-judicial paper of appropriate value as per Stamp Act applicable in the state of Haryana in the format appended within 10 days from the date of issue of Letter of Acceptance.

29. TAXES AND DUTIES

- i. Taxes, duties, GST and other impositions as may be levied under the Applicable Law & regulations including those assessed on the client, the amount of which is applicable as on 28 days prior to last date of submission of bid is deemed to have been included in the Contract Price. However, change in rates of existing tax or levy of New Tax applicable on service of this contract announced after 28 days prior to last date of submission of bid, shall be paid/ adjusted/ reimbursed by the Client in addition to contract price. The Client will reimburse the same to the Insurer on production of satisfactory proof of payment/ other documentary evidence, if any.

Changes in the advance tax rates of GST (on Service) payable to appropriate authorities will not be subject to adjustment.

- ii. The Contract unit rates shall be after taking into account the Input Tax Credit (ITC) and other benefits.
- iii. TDS wherever statutorily required under any Tax Act/ Rule shall be deducted and deposited and necessary certificate will be provided by the Insured.
- iv. Invoices and other documents submitted by Insurer/ bidder for payment under Interim Payment Certificate/ Final Payment Certificate, or any other payment under the contract shall be in accordance with the GST Law.
- v. The Insurer shall furnish a certificate along with Interim Payment Certificate/ Final Payment Certificate that GST payable by him has been deposited/ will be deposited to the Govt. Treasury.


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FORM OF AGREEMENT

(On Non Judicial stamp paper of appropriate value)

This agreement is made on _____ day of _____ Two Thousand ----- between the NHPC Ltd., a Company registered and existing under the Laws of India and having its registered Office at NHPC Office Complex, Sector-33, Faridabad (Haryana) (hereinafter referred to as the "Insured / Client" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) of the one part and M/s _____ (herein after called "the Insurer" which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns) of the other part.

WHEREAS the Client is desirous that certain Works should be executed by the Insurer, viz: ----- and has accepted the Bid of the Insurer for the execution and completion of such Works and the remedying of any defects therein at the cost ofincluding GST as applicable.).

NOW THIS AGREEMENT WITNESSETH as follows:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - i) Letter of Acceptance;
 - ii) Forms and Schedules,
 - iii) Conditions of Policy,
 - iv) Scope of Coverage including Annexures
 - v) Bid Proposal Sheets
 - vi) any other documents forming part of the Contract.
3. In consideration of the payments to be made by the Insured to the Insurer as hereinafter mentioned, the Insurer hereby covenants with the Client to execute and complete the Works and remedy the defects therein in conformity in all respect in accordance with the provisions of the Contract.
4. The Insured hereby covenants to pay the Insurer in consideration of the execution and completion of the works and remedying of defects therein the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the Contract.

In Witness whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

For and on behalf of the Insurer

For and on behalf of NHPC Ltd.

Signature-----

Signature-----

(Designation)-----

(Designation)-----

Place:

Place:

Witnessed by:

Witnessed by:

1.-----

1.-----

2.-----

2.-----


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**Details of GST invoice for Comprehensive mega risks policy And
Standalone terrorism & third-party liability**

State	Premium	GST	Total premium	Tax Invoice No.
Jammu & Kashmir 01AAACN0149C3ZB	5989338	1078081	7067419	85000025P0005597
Himachal Pradesh 02AAACN0149C1ZB	2887926	519827	3407753	85000025P0005604 '85000025P0005088
Uttarakhand 05AAACN0149C4Z2	2214624	398633	2613257	85000025P0005095
SIKKIM 11AAACN0149C1ZC	1061565	191082	1252647	85000025P0005095
MANIPUR 14AAACN0149C1Z6	1429887	257380	1687267	85000025P0005110
WEST BENGAL 19AAACN0149C1ZW	1028719	185170	1213889	85000025P0005117
LADAKH 38AAACN0149C1ZW	640457	115283	755740	85000025P0005612

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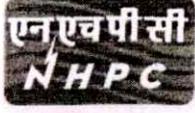
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Annexure-B

Claim of NHPC Power Station under CPM Policy for the period from 30.10.2018 to till date

Claim Description	Net Claim Amount after Deductible (Rs. in Cr.)	Remarks
Policy period 30.10.2018 to 29.10.2019		
	NIL	
Policy period 30.10.2019 to 29.10.2020		
	NIL	
Policy period 30.10.2020 to 29.10.2021		
	NIL	
Policy period 30.10.2021 to 29.10.2022		
Damage of wheel Dozer (966F)-ID 441000001 due to Cloudburst/Flood in Dhauliganga PS on 30.08.2021	0.59	Settled
Policy period 30.10.2022 to 29.10.2023		
damages to Wheel Loader at Chamera-I Power Station due to landslide on 09.07.2023	0.02	Claims is under process
Damage to various Construction Equipment at Teesta V Power Station due to unprecedented flash flood on 04.10.2023.	10.00	<ul style="list-style-type: none"> • Estimated claim amount. • Claims is under process
Policy period 30.10.2023 to 31.03.2024		
	NIL	
Policy period 01.04.2024 to till date		
	NIL	



एन एच पी सी लिमिटेड
(भारत सरकार का एक नवरात्रि उद्यम)
NHPC Limited
(A Government of India Navratna Enterprise)



संविदा सिविल विभाग
Contract Civil Division
एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33,
फरीदाबाद (हरियाणा)-121003
NHPC Office Complex, sector-33,
Faridabad (Haryana)-121003
फोन/Phone: 0129-2254677
ईमेल/F.mail: contcivil2-co@nhnc.nic.in

Ref. No.: NH/CCW/CC-II/CO-350/PR10024/241/2025/ SO-318/2025/2839

Date: 28.03.2025

Speed Post/ E-mail

M/s The New India Assurance Company Limited,
Large Corporate and Broker Office (850000),
SCO-91-93, Sector-34A,
Chandigarh-160022
Tel.: 9417189355
E-mail: jaimal.singh@newindia.co.in

Sub: Comprehensive Package Policy- CPM Equipment of Power Stations of NHPC for the period from 01.04.2025 to 31.03.2026

Ref.:

- i) Tender Reference No: NH/CCW/CC-II/CO-350/PR10024/241
- ii) GeM Bid No: GEM/2024/B/5636980 dtd. 22.11.24
- iii) Your bid for the subject tender
- iv) Our letter/email dated 21.03.25 to M/s The New India Assurance Co. Ltd.
- v) M/s The New India Assurance Co. Ltd. Reply vide email/letter dated 25.03.25

Sir,

With reference to above cited subject tender, we have accepted your bid submitted vide above references read in conjunction with terms & conditions of bidding document, subsequent amendment and correspondences. We are pleased to issue the Letter of Acceptance(LOA) for the work "Comprehensive Package Policy- CPM Equipment of Power Stations of NHPC for the period from 01.04.2025 to 31.03.2026" for a premium of Rs. 1,79,97,972/- (Rupees One Crore Seventy-Nine Lakh Ninety-Seven Thousand Nine Hundred Seventy-Two only) including GST @18%.

1.0 Description and Premium:

The Premium rates and amount, inclusive of GST for different covers are as follows:

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Power Behind Green Power

Coverage	Sum insured (Cr)	Net Premium rate (per mile)	Premium Amount including Tax (Rs)
A. All Risk Cover for All 20 Hydro Power Stations of NHPC as per Format F-2.	130.03	11.52	1,76,75,758
B. Terrorism cover for construction equipment. (AOA:AOY = 1:4) Deductible shall be 1 lac in each claim as per Clause 1.0 B of Section-IV: Scope of Coverage.	130.03	0.21	3,22,214
Total Premium(A+B)=			1,79,97,972

Rs. One Crore Seventy-Nine Lakh Ninety-Seven Thousand Nine Hundred Seventy-Two only)

- 2.0 Section-IV (Scope of Coverage and Terms & Conditions) and Section-VI (List of Construction Equipment's) of the tender document is attached for reference.
- 3.0 The above Terms & Conditions may be read in conjunction with GeM Contract / Sanction Order issued against GeM Bid No. GEM/2024/B/5636980 for the subject work.

Thanking you,

- Encl.: 1) Section-IV (Scope of Coverage and Terms & Conditions)
2) Section-VI (List of Construction Equipment's)

Yours faithfully,

Jaimal Singh
28/3/2025

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विजली से सर्वश्रेष्ठ शिकायतों के लिए 1912 डायल करें / Dial 1912 for Complaints on Electricity
स्वच्छता से ऊर्जा बचाएं / Save Energy for Benefit of Self and Nation
CIN: L40101HR1975GOI032564

Power Behind Green Power

NHPC LIMITED
(A GOVT. OF INDIA ENTERPRISE)



CIN: L40101HR1975GOI032564

CONTRACT AGREEMENT

For

“Comprehensive Package Policy-CPM for NHPC Power Stations (For one year from 01.04.2025 to 31.03.2026)”

WITH

M/s The New India Assurance Company Limited
(Lead Insurer)

Tender Reference No.: NH/CCW/CC-II/CO-350/PR10024/241

April- 2025

REGD. OFFICE: NHPC OFFICE COMPLEX,
SECTOR-33, FARIDABAD, HARYANA-121003, (INDIA)

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Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No: 0172-609107, Mobile: 94171-83355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

Agreement Award

Indian-Non Judicial Stamp Haryana Government

Date :23/04/2025

Certificate No. E0W2025D623

GRN No. 130740473

Stamp Duty Paid : ₹ 101
(Rs. Only)

Penalty : ₹ 0
(Rs. Only)

Seller Detail

Name: The new India assurance Company Ltd

H.No/Floor: 0

City/Village : Mumbai

Phone : 98*****16

Sector/Ward: 0

District :Mumbai

LandMark : X

State :Maharashtra

Buyer Detail

Name : Nhpc Ltd

H.No/Floor : 0

City/Village : Faridabad

Phone : 98*****16

Sector/Ward : 0

District : Faridabad

LandMark : X

State : Haryana

Purpose : For Agreement Award Only. **INSURANCE AGREEMENT**

The authenticity of this document can be verified by scanning this QR Code Through smart phone or on the website <https://agrashry.nic.in>

AGREEMENT

This agreement is made on 24th day of April Two Thousand Twenty-Five between the NHPC Ltd., a Company registered and existing under the Laws of India and having its registered Office at NHPC Office Complex, Sector-33, Faridabad (Haryana) (hereinafter referred to as the "Insured / Client" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) of the one part and M/s The New India Assurance Company Limited, Large Corporate and Broker Office (850000), SCO-91-93, Sector-34A, Chandigarh (herein after called "the Insurer" which expression shall unless repugnant to the context or meaning thereof, include its successors and permitted assigns) of the other part.

WHEREAS the Client is desirous that certain Works should be executed by the Insurer, viz: "Comprehensive Package Policy- CPM Equipment of Power Stations of NHPC for the period from 01.04.2025 to 31.03.2026" and has accepted the Bid of the Insurer for the execution and completion of such Works and the remedying of any defects therein at the cost of Rs. 1,79,97,972/- (Rupees One Crore Seventy-Nine Lakh Ninety-Seven Thousand Nine Hundred Seventy-Two only) including GST @18% as applicable.

NOW THIS AGREEMENT WITNESSETH as follows:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

Signature

Signature

Jaimai Singh Kattal
 Jaimai Singh Kattal
 Personal Manager
 The New India Assurance Co. Ltd.
 Tel. No. 0172-609107, Chandigarh
 Corporate Office (850000)
 E-mail : jaimai.singh@newindia.co.in, jaimai.sk@gmail.com

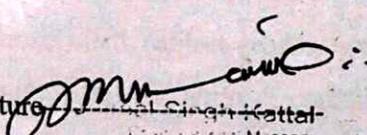
7-

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

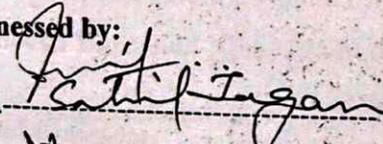
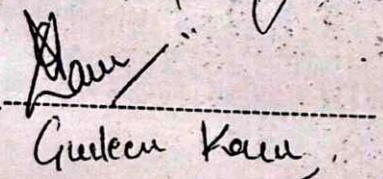
- 1) LOA dtd. 28.03.25,
 - 2) Scope of Coverage and Terms and Conditions,
 - 3) IRDAI Registration and Fee Receipt,
 - 4) GST and PAN,
 - 5) Tender Acceptance Letter,
 - 6) ECS Form,
 - 7) Declaration of Ineligibility,
 - 8) Bid Proforma,
 - 9) Declaration regarding insolvency under the Insolvency and Bankruptcy code,
 - 10) Declaration regarding Preference to Make in India,
 - 11) Undertaking by Bidder towards Anti-profiteering clause of GST Act,
 - 12) Bid Proposal Submission Form (Format F-1),
 - 13) Bid Proposal Sheets (Format F-2),
 - 14) Deviations/Exceptions Schedule (Format F-3),
 - 15) Undertaking for Non-Cartelization as per Format F-4,
 - 16) Power of Attorney.
3. In consideration of the payments to be made by the Insured to the Insurer as hereinafter mentioned, the Insurer hereby covenants with the Client to execute and complete the Works and remedy the defects therein in conformity in all respect in accordance with the provisions of the Contract.
4. The Insured hereby covenants to pay the Insurer in consideration of the execution and completion of the works and remedying of defects therein the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the Contract.

In Witness whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

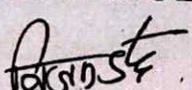
For and on behalf of the Insurer

Signature 
Jaimal Singh Kattal
Regional Manager
Corporate Business Office (850000)
Tel No: 0172-609107, 94171-89355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gmail.com

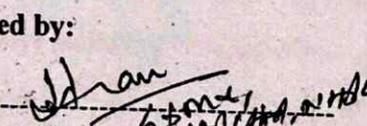
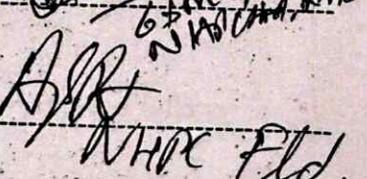
Witnessed by:

1. 
2. 
Guleran Kaur

For and on behalf of NHPC Ltd.

Signature 
Jaimal Singh Kattal
(Designation) 

Witnessed by:

1. 
2. 
NHPC Ltd.

CHANDIGARH C.B.O.
1st floor, SCO 91-93, Sector 34-A
Chandigarh – 160022
Tel.No.2601036
Fax No.2609107



चंडीगढ़ सी.बी.ओ.
पहली मंजिल, एससीओ 91-93, सेक्टर 34-ए
चंडीगढ़ – 160022
टेल. नंबर - 2601036
फैक्स संख्या - 2609107

PAN: AAACN4165C

SAC CODE 997139

GSTIN: 04AAACN4165C1ZZ

Risk Held Letter

Name of the Insured :- NHPC Ltd.

Confirmation for Comprehensive Package policy- CPM Equipment of power stations of NHPC for the period from 01.04.2025 to 31.03.2026

Dear Sir,

We thankfully acknowledge the receipt of premium of **Rs. 1,79,97,972/-** (including IGST) on 29th March, 2025 towards the premium for the Insurance policies as per below coverage:

For CPM Package policy for All Power Stations of NHPC

Sl. No.	Coverage	Sum Insured (in Crores)	Net Premium rate (Unit) Per Mille	Annual Premium (INR)
1	All risk as per tender and LOA	130.03	11.52	1,49,79,456
2	Terrorism coverage as per tender and LOA	130.03	0.21	2,73,063
	Premium			1,52,52,519
	IGST @ 18%			27,45,453
	Total Premium			1,79,97,972

The above risk is held covered w.e.f. 01st April, 2025. APD receipt is attached herewith.

We will arrange to issue the Policies in respect of the above shortly.

Yours faithfully

Authorised Signatory


Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No : 0172-609107, Mobile : 94171-89355, 8146800550
E-mail : jaimal.singh@newindia.co.in, jaimal.sk@gmail.com

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Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile : 94171-89355, 8146800550
E-mail : jaimal.singh@newindia.co.in, jaimal.sk@gmail.com



ADVANCE PREMIUM DEPOSIT RECEIPT

Issuing Office	:	CHANDIGARH LCBO
Address	:	SCO 91-92-93 FIRST FLOOR, SECTOR 34 A, CHANDIGARH
		CHANDIGARH CITY
Insured Pan Number	:	
Phone	:	01722609107
Email	:	nia.850000@newindia.co.in
Fax	:	

Collection Number	:	85000081240000013879
Collection Date	:	29/03/2025 16:12:39
Business Source Code	:	DI850000
PAN No of Payer	:	AAACN0149C

Received with thanks from N H P C LTD a sum of ₹ 17997972,
RUPEES ONE CRORE SEVENTY-NINE LAC NINETY-SEVEN THOUSAND NINE HUNDRED SEVENTY-TWO ONLY.

The amount received/Adjusted is towards -

A/C Description	Amount (₹)	A/C Code	Sub A/C Code	GL Code
HDFC BANK COLLE CTION A/C - 850 000	17997972.00	9100.850000	BA00023871-850000-91 00	CD0001763286

Total = ₹ 17997972.00

Your Payment/Adjustment Details are as under -

Mode	Amount (₹)	Cheque No.	Drawee Bank	APD Balance(₹)
RTGS	17997972.00	-	-	8278001545.00

Total = ₹ 17997972.00

For The New India Assurance Company Limited

Revenue
stamp

Cashier's Initial

Authorised Signatory



65

Signature Not
Verified
Digitally signed
by DHIRAJ
KUMAR
Date: 2025.03.29
16:12:42 IST

Jaimal Singh Kattal
Chief Regional Manager
Corporate Business Office (850000)
The New India Assurance Co. Ltd.
Tel. No.: 0172-609107, Mobile: 94171-89355, 8146800550
E-mail: jaimal.singh@newindia.co.in, jaimal.sk@gamil.com

Document generated by at 29/03/2025 16:12:42 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

CHANDIGARH C.B.O.
1st floor, SCO 91-93, Sector 34-A
Chandigarh – 160022
Tel.No.2601036
Fax No.2609107



चंडीगढ़ सी.बी.ओ.
पहली मंजिल, एससीओ 91-93, सेक्टर 34-ए
चंडीगढ़ – 160022
टेल. नंबर - 2601036
फैक्स संख्या - 2609107

PAN: AAACN4165C

SAC CODE 997139

GSTIN: 04AAACN4165C1ZZ

Endorsement Document – CPM Equipment of Parbati-II

Date: 25.06.2025

N H P C Ltd.,
Himachal Pradesh,
176303

GSTIN: 02AAACN0149C1ZB

Ref no.: CPM Package Policy for Addition of CPM equipments of Parbati II (w.e.f. 02.04.2025 to 31.03.2026)

CPM Policy		Sum Insured (in ₹ Crore)
I	All Risk	3.98
II	Terrorism	3.98

GST Invoice:

85000025E0005187: Taxable Amount – Rs 4,65,574/- , IGST Amount – Rs 83,803/- , Total Premium Amount – Rs 5,49,377/-

With Regards


Jajmal Singh Kattal
Chief Regional Manager
The New India Assurance Co. Ltd.
Corporate Business Office (850000)
S.C.O. 91-92-93, Sector 34-A Chandigarh-160022
Ph.: 0172-609107 Mob.: 9417189355, 8146800559



We are.....

Underwriting Office – LCBO Chandigarh (850000)

Jaimal Singh Kattal Chief Regional Manager	Phone No. 0172-2601036 0172-2604450 Fax – 0172- 2609107	Mobile no. 09417189355	The New India Assurance Company Limited LCBO Chandigarh (850000) SCO. 91-93 Sector 34 A Chandigarh – 160022
Mr Sahil Jagan Deputy Manager	Phone No. 0172-2601036 0172-2604450	09877478816	
e-mail jaimal.singh@newindia.co.in Tele - 0172-2601036; 0172-2604450; Fax – 0172-2609107			

Head Office: 87, Mahatama Gandhi Road, Fort, Mumbai - 400 001
Phone numbers: 022 22708100, 022 22708400
Web site: <http://newindia.co.in>

Toll Free ; 1800 209 1415



Prayer.....

May this Policy and interactions ultimately culminate in Security, Blitheness and a better Future leading to Success of all the respectable NHPC Family & NHPC Ltd.....

Longing for you a very Happy, Prosperous, Risk-Free & Fruitful future approaching ahead.....

With best wishes always.....

*Jaimal Singh Kattal
Chief Regional Manager*

APPENDIX-I

NHPC Limited
(A Government of India Enterprise)

No. NH/CS/8(304)

Dated: 1.05.2009

Sub: Decision of the Board of Directors.

Extracts from the Minutes of the 304th Meeting of the Board of Directors of NHPC Limited held on 28.04.2009 in respect of following items are forwarded herewith for information and necessary action please.

Item No.	Subject
304.04	Minutes of the 11 th Meeting of the Committee of Directors on Contracts held on 13.4.2009.
304.08	Award of Construction of Surge Tunnel, Surge Shafts and associated Adits of Subansiri Lower HE Project to M/s. L&T Limited on the basis of single negotiated bid.

Follow-up action taken wherever necessary on the decision of the Board of Directors may please be intimated.


(Vijay Gupta)
Company Secretary

Executive Director(Contracts-Civil)

~~CEM(cc-II)~~
Sent
1/5/09

CE(cc-II) - on leave
DM(C) sh. jha.


4/5/09

EXTRACTS OF THE MINUTES OF THE 304TH MEETING OF THE BOARD OF DIRECTORS OF NHPC LIMITED HELD ON 28.04.2009.

X X X X X X X X X

ITEM NO.
304.08 :

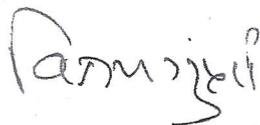
AWARD OF CONSTRUCTION OF SURGE TUNNELS, SURGE SHAFTS AND ASSOCIATED ADITS OF SUBANSIRI LOWER HE PROJECT TO M/S.L&T LTD. ON THE BASIS OF SINGLE NEGOTIATED BID :

The Board noted the opinion of Shri K.P. Pathak, Additional Solicitor General of India regarding Award of Construction of Surge Tunnels in place of Surge Chambers covered in Lot-2 Contract.

After discussions, Board approved the proposal for Award of Work of Surge tunnels, Surge Shafts and associated adits to M/s.L&T on the basis of a single negotiated bid. It was directed that efforts be made to expedite the work of HRT. The Board was informed that additional measures suggested by M/s.L&T for improvement in rate of progress of excavation in surge tunnels (viz. M/s.Geoconsult of Austria for improvement of production, engagement of underground experts; improvisation of cutter profiles etc.) will be implemented for HRT also without additional cost which is included in the proposed contract. The Board also desired that Subansiri Lower being a prestigious Project for NHPC, all efforts should be made for early commissioning of the project. Thereafter, Board passed the following resolutions:

1. "RESOLVED THAT "Works of Surge tunnels, surge shaft and associated adits at Subansiri Lower HE Project be awarded to M/s.L&T Ltd. as per alternative offer dated 17.3.2009 at the negotiated cost of Rs.422,50,43,443."
2. "ALSO RESOLVED THAT Ex-post-facto approval is hereby accorded for inviting quotation from one firm i.e. M/s.L&T as new work and acceptance of alternative offer."
3. "ALSO RESOLVED THAT Ex-post-facto approval is accorded for holding negotiations with M/s.L&T."

X X X X X X X X X



APPENDIX-II



सत्यमेव जयते

भारत सरकार

Government of India

विद्युत मंत्रालय

Ministry of Power

No. 8/10/2021-NHPC

Shram Shakti Bhawan, Rafi Marg,
New Delhi, Dated 03.01.2022

To,

The Chairman & Managing Director,
NHPC Limited, Sector-33,
Faridabad, Haryana

Sub: Approval for grant towards the cost of balance Downstream protection works of Subansiri Lower HE project - reg.

Sir,

I am directed to convey the approval of the Competent Authority for incurring expenditure of Rs.188.24 Crores to NHPC Ltd. towards cost of balance of downstream protection works of Subansiri Lower HE Project in Phase-III with the following conditions –

- (i) The cost of the works would not exceed Rs. 188.24 crores and any escalation etc. above this amount would be borne by NHPC from its own resources.
 - (ii) Final vetting of design before execution and inspection/quality check of works during execution would be got carried out by NHPC through an independent agency of repute i.e. IIT Guwahati.
2. NHPC had also incurred an expenditure of amounting to Rs. 144.94 Crores towards execution/completion of Phase-I (4 kms to 12 kms. d/s of Dam) & Phase-II (from 12 kms to 23 kms. d/s of Dam) of the downstream protection works. The works of phase-I & II stand completed and the expenditure towards the same has also been shown in books of accounts of NHPC.
3. In Phase-III, an expenditure of Rs. 1.68 crores has been incurred from Jan'2021 to Mar'2021. Rs.188.24 crore is excluding the Rs.1.68 Crore expenditure incurred by NHPC from Jan'21 to Mar'21.
4. *Year wise outputs/ deliverables for the project are as under:*

Component s	% works completed till 31.03.2021*		2021-22		2022-23		2023-24		2024-25		Total	
	Physical (%)	Financial (Rs. Crs.)	Physical (%)	Financial (Rs. Crs.)	Physical (%)	Financial (Rs. Crs.)	Physical (%)	Financial (Rs. Crs.)	Physical (%)	Financial (Rs. Crs.)	Physical (%)	Financial (Rs. Crs.)
<i>Downstream Protection work for the Balance works (Phase-III) up to 30 KM Downstream of Dam Axis for Subansiri Lower H.E Project.</i>												
Phase -III works : Balance upto 30 Km s. D/s of Subansiri Dam#	1	1.68	39	74.07	30	56.98	20	37.98	10	19.21	100	188.24
Total Fund Requirement				74.07		56.98		37.98		19.21		188.24

5. The expenditure on the project would be debited to the respective Budget grant of Ministry of Power in the FY 2021-22 and subsequent years

6. This issues with the concurrence of IFD, Ministry of Power vide their Dy. No. 1/Fin/2022 dated 03.01.2022

Yours faithfully,



(Ravi Prakash Pradhan)
Director (Hydro-II)

1. Controller of Accounts, M/o Power, Sewa Bhawan, R.K. Puram, New Delhi
2. Principal Pay & Accounts Officer, M/o Power, New Delhi
3. Office of the Principal Director of Commercial Audit and Ex-officio Member, Audit Board-III, CAG Building(Annexe), New Delhi-110124

4. O/o Principal Director of Audit, Economic & Service Ministries, AGCR Building, New Delhi.
5. O/o Chairperson, Central Electricity Authority, Sewa Bhawan, R.K. Puram, New Delhi
6. O/o Advisor (PPPAU/PAMD), Niti Aayog, Sansad Marg, New Delhi-110001
7. O/o Secretary (Expenditure), Ministry of Finance (Department of Expenditure) PFC-I, North Block, New Delhi.
8. Company Secretary, NHPC Ltd., Sector 33, Faridabad, Haryana

Copy Also to:

1. PS to Minister of Power, New & Renewable Energy
2. Sr. PPS to Secretary (Power)/PPS to AS (P)/PPS to AS&FA/PPS to JS (H)/PS to Director (Hydro), Ministry of Power
3. Finance Section/Budget Section, Ministry of Power



(Ravi Prakash Pradhan)
Director (Hydro-II)

APPENDIX-III

RESURVEY OF CISF UNIT NHPC SUBANSIRI LOWER PROJECT,

GERUKAMUKH, DHEMAJI, ASSAM

01. MAIN GATE :

All kinds of movement of men, materials and vehicles are being regulated at the main gate. In order to control over the entry/exit of men, material and vehicles, the following minimum manpower is required :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/ASI(Exe) : 01 x 03 = 03	SI/ASI(Exe) : 01 x 03 = 03
HC/GD : Nil	HC/GD : 01 x 03 = 03
Const : 01 x 03 = 03	Const : 01 x 03 = 03
-----	-----
Total : 06	Total : 09
-----	-----

02. CONTROL ROOM :

It is the nerve center for command control and co-ordination of the unit, maintenance of GD, receipt of information and documentation takes place in this control room. All security related matter/records like GD, duty registers, instruction register are maintained in the Control room. Wireless/Telephone services for operational/welfare measures is being rendered from here. Keeping in view of the above, the manpower should be as follows :

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/ASI(Exe) : 01 x 03 = 03	SI/ASI(Exe) : 01 x 03 = 03
-----	-----
Total : 03	Total : 03
-----	-----

03. PASS SECTION :

All types of passes i.e temporary/permanent to visitors, contractors, their workers/supervisor are being issued and renewed. Further register/records in connection with issuance/renewal of passes are also maintained here.

<u>Existing Strength</u>	<u>Proposed Strength</u>
HC/GD : 01 x 01 = 01	HC/GD : 01 x 01 = 01
-----	-----
Total : 01	Total : 01
-----	-----

Contd...P/2...

: 02 :

04. ADM.BUILDING :

The board recommended that the strength of man power of 01 sub-officer and 3 const be abolished since the requirement of the above posts can be looked after by the CISF personnel detailed for GM office during general shift.

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/ASI(Exe) : 01 x 01 = 01	SI/ASI(Exe) : Nil
Const : 01 x 03 = 03	Const : Nil
-----	-----
Total : 04	Total : Nil
-----	-----

05. PATROLLING :

The existing physical security arrangement at NHPC, Subansiri Project is inadequate having barbed wire fence at certain places. The main aim of putting patrolling party is to get the maximum security coverage with minimum man power. Keeping in view of the above, round the clock patrolling is required to cover up the maximum area of stores, adm building, magazine, bank NHPC complex etc. The following minimum manpower is required for all three shifts :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
HC/GD : 01 x 03 = 03	HC/GD : 01 x 03 = 03
Const : 01 x 03 = 03	Const : 01 x 03 = 03
-----	-----
Total : 06	Total : 06
-----	-----

06.PSO FOR HEAD OF THE PROJECT :

Keeping in view of the present security threat to the executives working in Assam area, threat perception to the head of the project is there from the militants groups. The following minimum manpower is required for PSO duty to meet the challenges :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
ASI(Exe) : 01 x 01 = 01	ASI(Exe) : 01 x 01 = 01
-----	-----
Total : 01	Total : 01
-----	-----

Contd...P/3...

: 03 :

07. GM OFFICE :

Head of the Project sits here. Lot of threats are expected due to public dealing. So to meet the requirement, the following minimum strength is assessed :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: 01 x 01 = 01	Const	: 01 x 01 = 01
-----		-----	
Total	: 01	Total	: 01
-----		-----	

08. STRIKING RESERVE/QUICK REACTION TEAM :

As per laid down the norms, in order to meet any kind of emergent situation a quick reaction team is required to be kept in readiness to deal with various contingencies. Further trained CISF commandos are also required. Since the area is militant affected, in order to provide protection and security to the men and material and smooth functioning, the following minimum CISF personnel are required, equipped with arms and ammunition :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
ASI(Exe)	: 01 x 01 = 01	ASI(Exe)	: 01 x 01 = 01
HC/GD	: 02 x 01 = 02	HC/GD	: 02 x 01 = 02
Const	: 03 x 01 = 03	Const	: 03 x 01 = 03
-----		-----	
Total	: 06	Total	: 06
-----		-----	

09. ESCORT FOR TOP EXECUTIVES :

It is required to give the security coverage to the top executives during their movements from project area to townships and other important places where lot of threats exist. The following minimum strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
SI(Exe)	: Nil	SI(Exe)	: 01 x 01 = 01
HC/GD	: 01 x 01 = 01	HC/GD	: 01 x 01 = 01
Const	: 03 x 01 = 03	Const	: 03 x 01 = 03
-----		-----	
Total	: 04	Total	: 05
-----		-----	

Contd...P/4...

: 04 :

10. QUARTER GUARD :

A vulnerable place where arms & ammunitions are kept. To protect the arms and ammunitions and adjacent area, the existing norms for Quarter Guard is 01 HC and 04 Constables. They are deployed for 24 hrs duty continuously. Equal number of strength will relieve them on the following day. Hence, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
HC/GD	: 02 x 01 = 02	HC/GD	: 02 x 01 = 02
Const	: 08 x 01 = 08	Const	: 08 x 01 = 08
-----		-----	
Total	: 10	Total	: 10
-----		-----	

11. CRIME & INTELLIGENCE :

As per norms unit headed by Dy.Comdt, where the strength is upto 125, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
SI(Exe)	: 01 x 01 = 01	SI(Exe)	: 01 x 01 = 01
HC/GD	: 01 x 01 = 01	HC/GD	: 01 x 01 = 01
Const	: 02 x 01 = 02	Const	: 02 x 01 = 02
-----		-----	
Total	: 04	Total	: 04
-----		-----	

12. ORDERLY/SECURITY AID :

The following strength is required as per norms :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: 02 x 01 = 02	Const	: 02 x 01 = 02
-----		-----	
Total	: 02	Total	: 02
-----		-----	

Contd...P/5...

: 05 :

13. DRIVER

At present the strength of driver is two. The board recommended that one more driver is required for dispatch duties since the distance of Post office, district authority police station and other official establishment are located at considerable distance and cannot be catered by cycle. The board recommended the following strength :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
Gypsy D.C : HC/Dvr : 01 x 01 = 01	Gypsy D.C : HC/Dvr : 01 x 01 = 01
Truck : HC/Dvr : 01 x 01 = 01	Truck : HC/Dvr : 01 x 01 = 01
	Despatcher: HC/Dvr : 01 x 01 = 01
-----	-----
Total : 02	Total : 03
-----	-----

14. MINISTERIAL STAFF :

As per norms for the strength upto 125 personnel, the following strength is required :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/Min : 01 x 01 = 01	SI/Min : 01 x 01 = 01
SI/Steno : Nil	SI/Steno : 01 x 01 = 01
ASI/Clk : 01 x 01 = 01	ASI/Clk : 02 x 01 = 02
-----	-----
Total : 02	Total : 04
-----	-----

15. ADM.DUTIES :

As per norms for the strength of 125 personnel, the following strength is required :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/(Exe) : 01 x 01 = 01	SI/(Exe) : 01 x 01 = 01
HC/GD : 02 x 01 = 02	HC/GD : 02 x 01 = 02
Const : 02 x 01 = 02	Const : 02 x 01 = 02
-----	-----
Total : 05	Total : 05
-----	-----

Contd...P/6...

: 06 :

16. FOLLOWERS :

As per norms of the strength upto 125 personnel, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Cook	: 02 x 01 = 02	Cook	: 02 x 01 = 02
W/Cr	: 02 x 01 = 02	W/Cr	: 02 x 01 = 02
Swpr	: 01 x 01 = 01	Const	: 01 x 01 = 01
<hr/>		<hr/>	
Total	: 05	Total	: 05
<hr/>		<hr/>	

17. EXPLOSIVE MAGAZINE :

It is a vulnerable post where security coverage round the clock is required to guard the explosive magazine. The capacity of the magazine is 10 tons. The following strength as per CISF norms is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
ASI(Exe)	: Nil	ASI(Exe)	: 01 x 01 = 01
HC/GD	: Nil	HC/GD	: 01 x 03 = 03
Const	: Nil	Const	: 01 x 03 = 03
<hr/>		<hr/>	
Total	: Nil	Total	: 07
<hr/>		<hr/>	

18. GM BANGLOW :

Keeping in view of security scenario of the area, especially in north east region, security coverage to the head of the project is of paramount importance. The following minimum strength is required for security of GM Banglow :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: Nil	Const	: (01 x 03) + 1 = 04
<hr/>		<hr/>	
Total	: Nil	Total	: 04
<hr/>		<hr/>	

Contd...P/7...

19. STORE :

The board recommended that the store needs to be manned since equipments worth crores of rupees is kept in the stores. The manpower detailed will regulate entry/exist of store and maintained proper records. The board recommended 01 additional Const during night shift. The following strength is recommended :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
HC/GD	: Nil	HC/GD	: 01 x 03 = 03
Const	: Nil	Const	: (01 x 03) +1 = 04
-----		-----	
Total	: Nil	Total	: 07
-----		-----	

20. BUGLER :

As per the norms and upkeep of the force and to perform different types of drills, exercise, march past etc , the following minimum manpower is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: Nil	Const(Bugler)	: 01 x 01 = 01
-----		-----	
Total	: Nil	Total	: 01
-----		-----	

21. CONST TAILOR :

As per norms one Const Tailor is required .

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const Tailor	: Nil	Const Tailor	: 01 x 01 = 01
-----		-----	
Total	: Nil	Total	: 01
-----		-----	

Contd...P/8...

22. R.MECH/W.OPRT :

Communication system is an essential ingredient for command, control, communication and intelligence. A wireless communication system has already been established in this unit. The following minimum strength is required for manning the wireless communication system as per norms :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
HC/GD	: Nil	HC/GD	: 01 x 01 = 01
Const	: Nil	Const	: 02 x 01 = 02
-----		-----	
Total	: Nil	Total	: 03
-----		-----	

23. SUPERVISORY STAFF :

As per norms upto the strength of 125, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Dy.Comdt	: 01 x 01 = 01	Dy.Comdt	: 01 x 01 = 01
Insp/Exe	: 01 x 01 = 01	Insp/Exe	: 01 x 01 = 01
-----		-----	
Total	: 02	Total	: 02
-----		-----	

27. 28 % FOR W-OFF, TRAINING AND LEAVE RESERVE

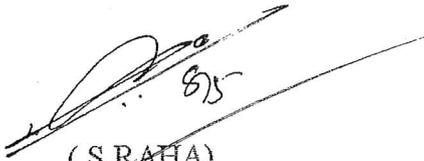
The following strength, which is 28% of authorized strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
SI/Exe	: 02	SI/Exe	: 02
ASI(Exe)	: 02	ASI(Exe)	: 02
ASI/Clk	: Nil	ASI/Clk	: 01
HC/GD	: 03	HC/GD	: 06
HC/Dvr	: Nil	HC/Dvr	: 01
Const	: 08	Const	: 12
Foll	: Nil	Foll	: 02
-----		-----	
Total	: 15	Total	: 26
-----		-----	

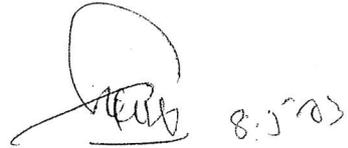
Contd...P/9...

: 09 :

NOTE : The re-survey of NHPC Subansiri (Lower) Project was conducted on 6th, 7th & 8th May'2003. During the re-survey, the board visited Zero to assess the requirement of Executive Office at Zero. On inspecting, the proposed land for Executive Director's office, complex and residential complex, the requirement was discussed with Executive Director. The Executive Director has proposed to postpone survey for zero to be conducted in next phase as and when the adm. office and residential accommodation comes up.



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(ARBIND BHATT)
CHIEF ENGINEER(ELEC)
REPRESENTATIVE NHPC SUBANSIRI
MEMBER



(B.N.BHATTACHARYA)
GROUP COMMANDANT
PRESIDIING OFFICER

RESURVEY OF CISF UNIT NHPC SUBANSIRI LOWER PROJECT,

GERUKAMUKH, DHEMAJI, ASSAM

01. MAIN GATE :

All kinds of movement of men, materials and vehicles are being regulated at the main gate. In order to control over the entry/exit of men, material and vehicles, the following minimum manpower is required :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/ASI(Exe) : 01 x 03 = 03	SI/ASI(Exe) : 01 x 03 = 03
HC/GD : Nil	HC/GD : 01 x 03 = 03
Const : 01 x 03 = 03	Const : 01 x 03 = 03
-----	-----
Total : 06	Total : 09
-----	-----

02. CONTROL ROOM :

It is the nerve center for command control and co-ordination of the unit, maintenance of GD, receipt of information and documentation takes place in this control room. All security related matter/records like GD, duty registers, instruction register are maintained in the Control room. Wireless/Telephone services for operational/welfare measures is being rendered from here. Keeping in view of the above, the manpower should be as follows :

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/ASI(Exe) : 01 x 03 = 03	SI/ASI(Exe) : 01 x 03 = 03
-----	-----
Total : 03	Total : 03
-----	-----

03. PASS SECTION :

All types of passes i.e temporary/permanent to visitors, contractors, their workers/supervisor are being issued and renewed. Further register/records in connection with issuance/renewal of passes are also maintained here.

<u>Existing Strength</u>	<u>Proposed Strength</u>
HC/GD : 01 x 01 = 01	HC/GD : 01 x 01 = 01
-----	-----
Total : 01	Total : 01
-----	-----

Contd...P/2...

: 02 :

04. ADM.BUILDING :

The board recommended that the strength of man power of 01 sub-officer and 3 const be abolished since the requirement of the above posts can be looked after by the CISF personnel detailed for GM office during general shift.

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/ASI(Exe) : 01 x 01 = 01	SI/ASI(Exe) : Nil
Const : 01 x 03 = 03	Const : Nil
-----	-----
Total : 04	Total : Nil
-----	-----

05. PATROLLING :

The existing physical security arrangement at NHPC, Subansiri Project is inadequate having barbed wire fence at certain places. The main aim of putting patrolling party is to get the maximum security coverage with minimum man power. Keeping in view of the above, round the clock patrolling is required to cover up the maximum area of stores, adm building, magazine, bank NHPC complex etc. The following minimum manpower is required for all three shifts :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
HC/GD : 01 x 03 = 03	HC/GD : 01 x 03 = 03
Const : 01 x 03 = 03	Const : 01 x 03 = 03
-----	-----
Total : 06	Total : 06
-----	-----

06.PSO FOR HEAD OF THE PROJECT :

Keeping in view of the present security threat to the executives working in Assam area, threat perception to the head of the project is there from the militants groups. The following minimum manpower is required for PSO duty to meet the challenges :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
ASI(Exe) : 01 x 01 = 01	ASI(Exe) : 01 x 01 = 01
-----	-----
Total : 01	Total : 01
-----	-----

Contd...P/3...

: 03 :

07. GM OFFICE :

Head of the Project sits here. Lot of threats are expected due to public dealing. So to meet the requirement, the following minimum strength is assessed :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: 01 x 01 = 01	Const	: 01 x 01 = 01
-----		-----	
Total	: 01	Total	: 01
-----		-----	

08. STRIKING RESERVE/QUICK REACTION TEAM :

As per laid down the norms, in order to meet any kind of emergent situation a quick reaction team is required to be kept in readiness to deal with various contingencies. Further trained CISF commandos are also required. Since the area is militant affected, in order to provide protection and security to the men and material and smooth functioning, the following minimum CISF personnel are required, equipped with arms and ammunition :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
ASI(Exe)	: 01 x 01 = 01	ASI(Exe)	: 01 x 01 = 01
HC/GD	: 02 x 01 = 02	HC/GD	: 02 x 01 = 02
Const	: 03 x 01 = 03	Const	: 03 x 01 = 03
-----		-----	
Total	: 06	Total	: 06
-----		-----	

09. ESCORT FOR TOP EXECUTIVES :

It is required to give the security coverage to the top executives during their movements from project area to townships and other important places where lot of threats exist. The following minimum strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
SI(Exe)	: Nil	SI(Exe)	: 01 x 01 = 01
HC/GD	: 01 x 01 = 01	HC/GD	: 01 x 01 = 01
Const	: 03 x 01 = 03	Const	: 03 x 01 = 03
-----		-----	
Total	: 04	Total	: 05
-----		-----	

Contd...P/4...

: 04 :

10. QUARTER GUARD :

A vulnerable place where arms & ammunitions are kept. To protect the arms and ammunitions and adjacent area, the existing norms for Quarter Guard is 01 HC and 04 Constables. They are deployed for 24 hrs duty continuously. Equal number of strength will relieve them on the following day. Hence, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
HC/GD	: 02 x 01 = 02	HC/GD	: 02 x 01 = 02
Const	: 08 x 01 = 08	Const	: 08 x 01 = 08
-----		-----	
Total	: 10	Total	: 10
-----		-----	

11. CRIME & INTELLIGENCE :

As per norms unit headed by Dy.Comdt, where the strength is upto 125, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
SI(Exe)	: 01 x 01 = 01	SI(Exe)	: 01 x 01 = 01
HC/GD	: 01 x 01 = 01	HC/GD	: 01 x 01 = 01
Const	: 02 x 01 = 02	Const	: 02 x 01 = 02
-----		-----	
Total	: 04	Total	: 04
-----		-----	

12. ORDERLY/SECURITY AID :

The following strength is required as per norms :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: 02 x 01 = 02	Const	: 02 x 01 = 02
-----		-----	
Total	: 02	Total	: 02
-----		-----	

Contd...P/5...

: 05 :

13. DRIVER

At present the strength of driver is two. The board recommended that one more driver is required for dispatch duties since the distance of Post office, district authority police station and other official establishment are located at considerable distance and cannot be catered by cycle. The board recommended the following strength :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
Gypsy D.C : HC/Dvr : 01 x 01 = 01	Gypsy D.C : HC/Dvr : 01 x 01 = 01
Truck : HC/Dvr : 01 x 01 = 01	Truck : HC/Dvr : 01 x 01 = 01
	Despatcher: HC/Dvr : 01 x 01 = 01
-----	-----
Total : 02	Total : 03
-----	-----

14. MINISTERIAL STAFF :

As per norms for the strength upto 125 personnel, the following strength is required :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI/Min : 01 x 01 = 01	SI/Min : 01 x 01 = 01
SI/Steno : Nil	SI/Steno : 01 x 01 = 01
ASI/Clk : 01 x 01 = 01	ASI/Clk : 02 x 01 = 02
-----	-----
Total : 02	Total : 04
-----	-----

15. ADM.DUTIES :

As per norms for the strength of 125 personnel, the following strength is required :-

<u>Existing Strength</u>	<u>Proposed Strength</u>
SI(Exe) : 01 x 01 = 01	SI(Exe) : 01 x 01 = 01
HC/GD : 02 x 01 = 02	HC/GD : 02 x 01 = 02
Const : 02 x 01 = 02	Const : 02 x 01 = 02
-----	-----
Total : 05	Total : 05
-----	-----

Contd...P/6...

: 06 :

16. FOLLOWERS :

As per norms of the strength upto 125 personnel, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Cook	: 02 x 01 = 02	Cook	: 02 x 01 = 02
W/Cr	: 02 x 01 = 02	W/Cr	: 02 x 01 = 02
Swpr	: 01 x 01 = 01	Const	: 01 x 01 = 01
<hr/>		<hr/>	
Total	: 05	Total	: 05
<hr/>		<hr/>	

17. EXPLOSIVE MAGAZINE :

It is a vulnerable post where security coverage round the clock is required to guard the explosive magazine. The capacity of the magazine is 10 tons. The following strength as per CISF norms is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
ASI(Exe)	: Nil	ASI(Exe)	: 01 x 01 = 01
HC/GD	: Nil	HC/GD	: 01 x 03 = 03
Const	: Nil	Const	: 01 x 03 = 03
<hr/>		<hr/>	
Total	: Nil	Total	: 07
<hr/>		<hr/>	

18. GM BANGLOW :

Keeping in view of security scenario of the area, especially in north east region, security coverage to the head of the project is of paramount importance. The following minimum strength is required for security of GM Banglow :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: Nil	Const	: (01 x 03) + 1 = 04
<hr/>		<hr/>	
Total	: Nil	Total	: 04
<hr/>		<hr/>	

Contd...P/7...

19. STORE :

The board recommended that the store needs to be manned since equipments worth crores of rupees is kept in the stores. The manpower detailed will regulate entry/exist of store and maintained proper records. The board recommended 01 additional Const during night shift. The following strength is recommended :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
HC/GD	: Nil	HC/GD	: 01 x 03 = 03
Const	: Nil	Const	: (01 x 03) +1 = 04
-----		-----	
Total	: Nil	Total	: 07
-----		-----	

20. BUGLER :

As per the norms and upkeep of the force and to perform different types of drills, exercise, march past etc , the following minimum manpower is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const	: Nil	Const(Bugler)	: 01 x 01 = 01
-----		-----	
Total	: Nil	Total	: 01
-----		-----	

21. CONST TAILOR :

As per norms one Const Tailor is required .

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Const Tailor	: Nil	Const Tailor	: 01 x 01 = 01
-----		-----	
Total	: Nil	Total	: 01
-----		-----	

Contd...P/8...

22. R.MECH/W.OPRT :

Communication system is an essential ingredient for command, control, communication and intelligence. A wireless communication system has already been established in this unit. The following minimum strength is required for manning the wireless communication system as per norms :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
HC/GD	: Nil	HC/GD	: 01 x 01 = 01
Const	: Nil	Const	: 02 x 01 = 02
-----		-----	
Total	: Nil	Total	: 03
-----		-----	

23. SUPERVISORY STAFF :

As per norms upto the strength of 125, the following strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
Dy.Comdt	: 01 x 01 = 01	Dy.Comdt	: 01 x 01 = 01
Insp/Exe	: 01 x 01 = 01	Insp/Exe	: 01 x 01 = 01
-----		-----	
Total	: 02	Total	: 02
-----		-----	

27. 28 % FOR W-OFF, TRAINING AND LEAVE RESERVE

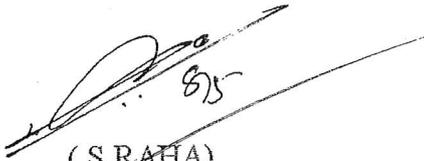
The following strength, which is 28% of authorized strength is required :-

<u>Existing Strength</u>		<u>Proposed Strength</u>	
SI/Exe	: 02	SI/Exe	: 02
ASI(Exe)	: 02	ASI(Exe)	: 02
ASI/Clk	: Nil	ASI/Clk	: 01
HC/GD	: 03	HC/GD	: 06
HC/Dvr	: Nil	HC/Dvr	: 01
Const	: 08	Const	: 12
Foll	: Nil	Foll	: 02
-----		-----	
Total	: 15	Total	: 26
-----		-----	

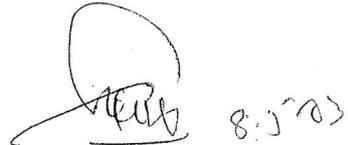
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: 09 :

NOTE : The re-survey of NHPC Subansiri (Lower) Project was conducted on 6th, 7th & 8th May'2003. During the re-survey, the board visited Zero to assess the requirement of Executive Office at Zero. On inspecting, the proposed land for Executive Director's office, complex and residential complex, the requirement was discussed with Executive Director. The Executive Director has proposed to postpone survey for zero to be conducted in next phase as and when the adm. office and residential accommodation comes up.



(S.RAHA)
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NTPC FARAKKA
MEMBER



(S.L.KUMAR)
DEPUTY COMMANDANT
NHPC SUBANSIRI(L) PROJECT
MEMBER



(ARBIND BHATT)
CHIEF ENGINEER(ELEC)
REPRESENTATIVE NHPC SUBANSIRI
MEMBER



(B.N.BHATTACHARYA)
GROUP COMMANDANT
PRESIDIING OFFICER



नेशनल हाइड्रोइलेक्ट्रिक पॉवर कारपोरेशन लिमिटेड
(भारत सरकार का उद्यम)

National Hydroelectric Power Corporation Ltd.
(A Government of India Enterprise)

Regd. Office : NHPC Office Complex, Sector-33, Faridabad-121003

सुबनसिरी लोअर जल विद्युत परियोजना
सोबनशिबि नामनि जल विद्युत प्रकल्प

Subansiri Lower H.E. Project
Gerukamukh, via Gogamukh
Distt.-Dhemaji, Assam-787035
Ph : 03762-269210 (O)
Fax : 03762-269229
Email: slhep@yahoo.co.in

Ref. : NH/SLP/HR/220/07/8733

Date : 15.03.07

To
The Director General
Central Industrial Security Force
Ministry of Home Affairs
13, CGO Complex, Lodhi Road
New Delhi - 03.

Sir,

Under clause 1 Section - 14 of Central Industrial Security Force Act, 1968, I would request you to depute additional strength of Central Industrial Security Force for better protection and security of NHPC Subansiri Lower HE Project, Gerukamukh, Distt. Dhemaji, Assam. The need for deputation is explained in the Annexure. The Officer Commanding the Force may be directed to report to Shri Arvind Garg, General Manager, NHPC Subansiri Lower HE Project, Gerukamukh, Dist. Dhemaji, Assam.

After resurvey, the Board has agreed for the following reassessed strength:

RE-SURVEY STRENGTH:

DC	AC	Insp/E	SI/E	SI/M	SI/St	ASI/E	ASI/Clk	HC/GD	HC/Dvr	HC/Clk	Const/GD	Const/Dvr	Foll.	Total
01	02	02	16	02	01	31	03	78	06	02	152*	08	17	321

*including 01 Armourer and 01 Tailor

The cost of maintenance of the contingent of the Central Industrial Security Force so deputed, including proportionate cost of training, raising and supervision, cost of equipment, including Arms and Ammunition, Uniform items etc. and their maintenance and also leave salary and pension contribution etc. will be borne by NHPC Subansiri Lower HE Project, Gerukamukh, Distt. Dhemaji (Assam). The expenditure incurred initially by the Central Govt. will be recovered under procedure to be laid down for the purpose. Statement of expenditure may please be forwarded to the General Manager, NHPC Subansiri Lower HE Project, Gerukamukh, Distt. Dhemaji (Assam). The management shall provide entitled accommodation (Office,

Save Energy for benefit of Self & Nation

GOs/SOs and ORs mess, Tradesmen shop, barrack, married quarters) parade ground, Armoury Kote, Recreation Room, Family Welfare Centre, other items and transport according to the prescribed norms / scales to the CISF contingent.

Amenities in the township and the plant in the shape of the medical facilities to the CISF personnel shall be same as admissible to the employees of the undertaking. Proper education arrangements for the children in the installation run by the plant or otherwise canteen and other facilities etc. as are admissible to the employees of the undertaking will be applicable to the CISF personnel also deputed there.

The financial adviser of the undertaking has concurred to the meeting of expenditure involved in the deployment of the above force.

It is further requested that the proposed augmentation of 206 personnel may be made in three phases i.e., 73 personnel in 1st phase, 73 personnel in 2nd phase and 60 personnel in the 3rd phase. However, 1st phase induction may please be made immediately with the following strength which is presently sanctioned for NHPC Siang Project which is to be closed.

AC	Insp/E	SI/E	ASI/E	ASI/Clk	HC/GD	HC/Dvr	Const	Foll.	Total
01	01	04	05	01	14	01	42	04	73

Thanking you,

Yours faithfully,


(Arvind Garg)
General Manager

alc
gg
stahs
15/3

BRIEF HISTORY OF THE UNIT

National Hydroelectric Power Corporation Ltd., (NHPC) was established in 1975. NHPC is a schedule 'A' Enterprise of the Government of India. With an authorized share capital of Rs.15,000 crores and an investment base of over Rs.22,000 crores, NHPC is ranked as a premier organization in the country for development of hydro power.

Accredited with ISO-9001 : 2000 & ISO 14001 : 2004 certificate for its quality system and environment concerns, NHPC is a multi-disciplinary organization and has acquired sufficient expertise and state-of-the-art technology for investigation, planning, designing and executing both large and small size hydro power projects. It has the strength of highly qualified and experienced professionals in design and engineering, geo-technical engineering, construction planning and construction management for building hydroelectric projects. The technical and engineering proficiency and experience of NHPC places it in a leading position in the field of hydro power development in India and neighboring countries.

NHPC started generating power in the year 1982 with a turnover of Rest.24 crores and made a net profit of Rs.7.68 crores in the first year. Since then the corporation has been earning more profit year after year. The net profit after tax during the year 2004-05 has been Rs.684.58 crores whereas the sales turnover was Rest.1668.72 crores.

Subansiri Lower HE Project – A Brief Introduction

Subansiri Lower HE Project, Gerukamukh is located in the states of Arunachal Pradesh and Assam. The left bank of the Dam is in the state of Assam and the right bank of Dam and Power House is in the state of Arunachal Pradesh. The project envisages a 116 Mtr high concrete gravity dam with a surface powerhouse. The project is a run of the river scheme with the water leading to power house through 8 nos. Head Race Tunnel.

The project is about 470 Km. from Guwahati and 56 Km from North Lakhimpur town of Assam. The nearest rail-head (meter gauge) Gogamukh is 16KM from the project. The installed capacity of the project will be 2000MW and will generate 7421 million units in a 90% dependable year. The state of Assam and Arunachal Pradesh will get 12% free power as royalty. The estimated Project cost at December 2002 price level is Rs.6608.68 crores and completion cost will be 7537.94 crores. The project is scheduled to completed by 2010.

Present Status of The Project.

After getting final Forest clearance from MoEF, Govt. of India, major civil construction works like Dam, Diversion Tunnel etc. and Power Houses HRT etc. are under progress and Machineries & Equipments have been mobilized for carrying out construction activities in the respective sites. All the major packages i.e. civil, electro-mechanical and hydro mechanical works have already been awarded to Contractors of repute and works on all fronts are in full swing. Apart from the major works, most of the infrastructure development works have already been completed.

CISF INDUCTION :

Against the initial survey completed in Nov. 2000, a contingent of CISF with strength of 81 headed by Deputy Commandant was initially inducted in NHPC Subansiri Lower HE Project on 27.05.2002 (Officer of AC rank was posted upto 26.11.2002 against DC). In the second phase induction, 34 additional posts were sanctioned & released in Feb / Mar 2005, thus making the total strength of the Unit to 115 consequent to the Re-survey-I completed in May 2003 for augmentation of total strength to 119. Thereafter Resurvey-II, including Gogamukh & Senchua Railway Siding, was completed in May 2005 for augmentation of total strength to 284 (i.e. 169 additional posts) but no formal requisition could be submitted by the NHPC Management.

The present rank-wise sanctioned / released strength of this Unit is as under :

Rank	DC	Insp Exe	SI/ Exe	SI/ Min	SI/ Steno	ASI/ Exe	ASI/ Clk	HC/ GD	HC Dvr	Const	Foll	Total
Sanctd	1	1	8	1	1	8	2	26	3	54	08 *	115

* Followers :- (Cook-2.W/C-02, BB-01, W/M-01 & Swpr-02 , Total = 08)

NECESSITY OF RE-SURVEY :

NHPC Management of Subansiri Lower HE Project, Gerukamukh – in consultation with their Corporate Office, intends to alter the points / posts of security coverage to be provided by CISF which were proposed in the last Resurvey completed in May 2005 and is kept pending. The whole area of Subansiri Lowe HE Project is vulnerable being located in militant prone region. The project is passing through a crucial period because of its active construction stage and continuous bandh calls given by ULFA, AASU, AKRASU, BLT. For this purpose, it is essential in all cases to assess the concrete threat perception in various locations afresh so as to expand the preent security coverge.

Finally in pursuance of CISF Dte. Vide Lr.No.ID-12013/(10)/122/2000/I&P/209, Dt.21.02.2007, an Order was issued by CISF NES HQrs. Kolkata vide Order No.ID-12014/NES/NHPC(S)/Ad.IV/07-1096, dt.22.02.2007 detailing a Board of Officers for conducting a Re-Survey.

 (RONEL KUMAR) CHIEF/HR (SLB) MEMBER-III	 (A.S. ALUR) SECURITY CONSULTANT NHPC MEMBER-II	 (R.C. KATOCH) 07/10/07 DY.COMMANDANT/CISF UNIT NHPC GERUKAMUKH MEMBER-I	 (D.P. GUPTA) 07/3/07 GROUP COMMANDANT CISF GP.HQ. GUWAHATI PRESIDING OFFICER
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DETAILED DUTY POINT WISE JUSTIFICATION

1. OUTER GATE

This is vital and main entry point to project complex and all men, material, vehicles invariably pass through this gate. To ensure proper primary access control, 01 Gate is installed and is required to be manned round-the-clock for initial search before anyone reaches Main Gate or proceeds towards Right Bank area/Arunachal Pradesh. A Morcha has been installed at this Gate. To perform access control duties at this point, one Sub-Officer of the rank of SI/Exe is required to be detailed in General Shift. 01 HC/GD & 01 Const./GD with Arms & Ammn. are required to be deployed in A & B Shifts apart from 01 Const. without Arms. 01 HC/GD & 01 Const/GD with Arms & Ammn. are to be detailed during night shift.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

SI/Exe	1x1	=	01
HC/GD	1x3	=	03
Constable	2x2+1	=	05
Total		=	09

02. MAIN GATE

All kinds of movements of men, material and vehicles into Project Township area where NHPC Administrative building also exists are being regulated at the Main Gate. The infrastructural construction work in the township area is also continuing. In order to have control over the entry/exit of men, material and vehicles, the following minimum manpower is required

EXISTING STRENGTH

SI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const/GD	1x3	=	03
Total		=	09

PROPOSED STRENGTH

SI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const/GD	1x3	=	03
Total		=	09

03. CONTROL ROOM

It is the nerve centre for command control and co-ordination of the unit, maintenance of GD, receipt of information and documentation takes place in this control room. All security related matter/records like GD, duty register, instruction register are maintained in the Control Room. Wireless/Telephone services for operational/welfare measures is being rendered from here. Keeping in view of the above, the manpower is proposed as follows:

EXISTING STRENGTH

ASI/Exe	1x3	=	03
Total		=	03

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
Total		=	03

04. PASS SECTION:

All types of passes i.e. temporary / permanent, to visitors, contractors, their workers/supervisors are being issued and renewed. Further registers / records in connection with issuance/renewal of passes are also maintained here. The workload will increase as a result of extended area of jurisdiction and there is every need of another personnel in the rank of Constable to the existing Head Constable/GD

EXISTING STRENGTH

HC/GD 1x1 = 01
Total = 01

PROPOSED STRENGTH

HC/GD 1x1 = 01
Total = 01

05. PATROLLING(TOWNSHIP)

The existing physical security arrangement in NHPC, Subansiri, Lower HE Project is inadequate keeping in view of changed security scenario in the region, as a result of withdrawal of cease-fire. The main aim of patrolling party is to get maximum-security coverage with minimum manpower. In view of the above a round the clock patrolling is required to cover up maximum area of NHPC Township/Adm Building, Outer gate area. The following man power is required for all three shifts :-

EXISTING STRENGTH

HC/GD 1x3 = 03
Const 1x3 = 03
Total = 06

PROPOSED STRENGTH

HC/GD 1x3 = 03
Const 1x3 = 03
Total = 06

06. STRIKING RESERVE /QUICK REACTION TEAM

As per laid down norms in order to meet any kind of emergent situation a quick reaction team is required to be kept in the readiness to deal with various contingencies. Further trained CISF Commandos are also required. Since the area is Militant infested, in order to provide protection security to men and material as well as smooth functioning , the following minimum CISF personnel are required equipped with Arms & ammunitions.

EXISTING STRENGTH

ASI/Exe 1x1 = 01
HC/GD 2x1 = 02
Const 3x1 = 03
TOTAL = 06

PROPOSED STRENGTH

ASI/Exe 1x1 = 01
HC/GD 2x1 = 02
Const 3x1 = 03
TOTAL = 06

07. ESCORT FOR TOP EXECUTIVE

It is require to give security coverage to the top executive during the movements from Township to Project area and other important places ,where a lot of threats are anticipated/perceived. In order to full fill this coverage following minimum strength is required :-

<u>EXISTING STRENGTH</u>		
SI/Exe	1x1	= 01
HC/GD	1x1	= 01
Const	3x1	= 03
TOTAL		= 05

<u>PROPOSED STRENGTH</u>		
SI/Exe	1x1	= 01
HC/GD	1x1	= 01
Const	3x1	= 03
TOTAL		= 05

08. MAGAZINE/NHPC

It is a vulnerable post in an isolated area, where security coverage is required round the clock to guard the explosive magazine of the Project. There exist two magazines with capacity of 10 thousand tones presently. The following strength is required at this post.

<u>EXISTING STRENGTH</u>		
ASI/Exe	1x1	= 01
HC/GD	3x1	= 03
Const	3x1	= 03
TOTAL		= 07

<u>PROPOSED STRENGTH</u>		
ASI/Exe	1x1	= 01
HC/GD	3x1	= 03
Const	3x1	= 03
TOTAL		= 07

09. STORE

The Central Store needs to be manned round the clock since the equipments worth crores of rupees are kept here. The manpower detailed will regulate entry/exit of all store and maintain proper records. It is also recommended for deployment of one additional Constable during the night shift

<u>EXISTING STRENGTH</u>		
HC/GD	1x3	= 03
Const	1x3+1	= 04
TOTAL		= 07

<u>PROPOSED STRENGTH</u>		
HC/GD	1x3	= 03
Const	1x3+1	= 04
TOTAL		= 07

10. APPROCH ROAD TO WORKSHOP / MAGAZINE

This is very vital area covering the locations of NHPC Workshop, Explosive Magazine and passages of all kinds are required to be regulated round the clock keeping in view of the sensitivity of the area. A barrier is required to be erected essentially apart from requisite fencing upto this barrier straight from the perimeter wall of the Township to stop unauthorized entry. The following manpower is required to be deployed at this post.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const.	2x3	=	06
Total		=	12

11. RIVER OPENING / BATCHING PLANT

There is imminent access to unauthorized persons through the river opening at this location and this essentially needs to be regulated by erecting a barrier and deploying the following strength round the clock keeping in view of sensitivity.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

HC/GD	1x3	=	03
Const.	3x3	=	09
Total		=	12

12. ENTRY GATE TO DAM

This is a vital point giving entry towards Dam construction area where work is in full swing. In order to stop unauthorized entries, the following strength is required to be deployed:

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const.	2x3	=	06
Total		=	12

13. PATROLLING (LEFT BANK)

There is no proper physical security arrangement in the Left Bank area and keeping in view the changed security scenario in the region, as a result of withdrawal of cease-fire, a dedicated patrolling party is also required to get maximum-security coverage to the area from River-opening to the Hill top of Deonalla area. To cater to the security requirement, the following minimum man power is essentially required for all three shifts :

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const.	3x3	=	09
Total		=	15

14. QUARTER GUARD

This is most venerable post of the Unit where Arms & Ammunitions are kept. To protect all the Arms & ammunitions at Quarter Guard one HC/GD and 04 Constables are deployed for 24 hours continuously as per existing norms and equal strength will relieve them on the following day. As such the following strength is required .

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
HC/GD	2x1	= 02	HC/GD	2x1	= 02
Const	08x1	= 08	Const	08x1	= 08
Total		= 10	Total		= 10

15. PSO FOR HEAD OF THE PROJECT

Keeping in view the present security threat to the Executives working in Assam area, Head of this project faces threat from the Militant groups and the following minimum manpower is required for deployment as PSO to meet the challenges.

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
ASI/Exe	1x1	= 01	ASI/Exe	1x1	= 01
Total		= 01	Total		= 01

16. GM's OFFICE

Head of the Project functions from this location. A lot of threats are anticipated /perceived in the course of day to day public dealing. As such the entire Administrative Building area is also required to be critically watched /checked round the clock. Hence, to meet the requirement by properly regulating the men/general public calling on him, and also to provide security to the building, the following strength is required to be deployed :-

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
Const.	1x1	= 01	Const.	1x1	= 01
Total		= 01	Total		= 01

17. GM's BANGLOW

Keeping in view of the security scenario prevailing in the area , especially NER security coverage to the Head of the Project is of paramount importance .The following minimum strength is required for security at the GM's Banglow .

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
Const.	1x3+01	= 04	Const.	1x3+01	= 04
Total		= 04	Total		= 04

18. RIGHT BANK
SUBANSIRI BRIDGE

A permanent Bridge has been constructed on the River Subansiri paving way for movement from left bank side of Assam to Right Bank in Arunachal Pradesh side where Power house is being constructed. This location is a vital regulating point for movements from both the ends and needs to be protected round the clock with utmost vigilance, so as not to cause any harm to the Bridge and thereby ensuring smooth functioning at the Power House as well as other locations. To ensure proper security, the following strength is required :-

<u>EXISTING STRENGTH</u>	<u>PROPOSED STRENGTH</u>
NIL	HC/GD 1x3 = 03
	Const 1x3 = 03
	Total = 06

19. Y- JUNCTION PACKAGE ROAD

This is a vital turning / junction joining the road from Permanent Bridge and approaching further to Dollungmukh location in Arunachal Pradesh side and crossing the way towards Surge Chamber. Regulation of movements of all kinds at this point is essential since this is located at a very long distance from Dollungmukh side and there is no further regulation of any kind in between. As such regulation regarding movements towards Surge Chamber and Permanent Bridge is needed in all cases from security point of view. Further the intermittent way is also surrounded by dense rain forest and hills and miscreants might sneak from any way for intrusion. To cater to security needs, at this vital point, a barrier is to be erected and the following strength is essentially required: -

<u>EXISTING STRENGTH</u>	<u>PROPOSED STRENGTH</u>
NIL	SI/Exe 1x3 = 03
	HC/GD 1x3 = 03
	Const 2x3 = 06
	Total = 12

20. SURGE CHAMBER

This is located on a hill top just above the Power House. Power House site office which essentially monitors the progress from time to time by the top executives is located here which requires to be provided round the clock security since this very point is surrounded by hills with thick rain forest and there is imminent threat of extremist attack / sabotage from above the hills which are convenient to miscreants resulting in undefinable damage even to the Power House below this location. This point needs to be protected essentially with Day & Night vision binoculars also apart from other communication facilities. The following minimum strength is required to cater to the security needs at this post.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

SI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const	3x3	=	09
Total		=	15

21. SHOAL AREA

This is an isolated place cut off by the river from all other locations on the right bank side where Project's Field Quality Control Unit is located. The area requiring security is wide-spread and there is easy access even from Assam side. Since this area is far from other locations and in case of need reinforcement can not be provided immediately, an outpost is essentially required to be established at this location. So as to provide proper security to the locations as well as the Field QC Unit, the following minimum strength is required to be deployed as an Out Post :

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

SI/Exe	1x1	=	01
ASI/Exe	1X3	=	03
HC/GD	2x3	=	06
Const	3x3	=	09
Total		=	19

22. NHPC POWER HOUSE OFFICE

Some of the NHPC Top Executives / Chiefs function from this location. In addition, a hospital is also being constructed by NHPC in which local public will also be provided with the medical facilities. The Board recommends for operation of only one Gate as against the existing two gates. Entire complex is required to be protected by deploying following minimum strength which also caters to internal patrolling to keep watch on the area as well as movement of outsiders who are given access to the Hospital.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const	2x3	=	06
Total		=	12

23. STRIKING RESERVE / QUICK REACTION TEAM (RIGHT BANK)

The area beginning from the Dollungmukh Bridge – considered to be entry point from Arunachal side, to the other end i.e. Surge Chamber on Hill Top and the Permanent Bridge on Right Bank side covers a distance of 5-6 Kms . All the posts on Right Bank side are located at distances in between without connecting / visibility surrounded by Hills with dense rain forests and intermittent paths. As such the personnel guarding the respective posts on Right Bank side cannot leave their locations in case of any contingency on Right Bank side. In order to meet any kind of emergent situation on this side a quick reaction team is required to be kept in the readiness. The following minimum CISF personnel are required to be equipped with Arms & ammunitions.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x1	=	01
HC/GD	2x1	=	02
Const	3x1	=	03
TOTAL		=	06

24. CRIME & INTELLIGENCE

As per norms, Unit headed by Dy. Commandant where the strength is above 125, the following strength is required.

EXISTING STRENGTH

SI/Exe	1x1	=	01
HC/GD	1x1	=	01
Const	2x1	=	02
Total		=	04

PROPOSED STRENGTH

SI/Exe	1x1	=	01
HC/GD	3x1	=	03
Const	3x1	=	03
Total		=	07

25. 28% FOR WEEKLY OFF, TRG. AND LEAVE RESERVE:

The following 28% upon the authorized strength is required as per norms

EXISTING STRENGTH

SI/Exe	02	=	02
ASI/Exe	02	=	02
HC/GD	06	=	06
Const.	12	=	12
TOTAL			22

PROPOSED STRENGTH

SI/Exe	03	=	03
ASI/Exe	06	=	06
HC/GD	16	=	16
Const/GD	30	=	30
Total		=	55

26. SUPERVISORY STAFF

As per norms, for the strength above 125, the following Supervisory Officers are required :-

EXISTING STRENGTH

DC	1X1	=	01
Insp/Exe	1x1	=	01
Total		=	02

PROPOSED STRENGTH

DC	1x1	=	01
AC	2x1	=	02
Total		=	03

27. OFFICE ORDERLY

As per norms, 06 Constables are authorized as Office Orderly. However, keeping in view the cost effectiveness, 05 Constables are recommended :

EXISTING STRENGTH

Const.	1X1	=	01
Total		=	01

PROPOSED STRENGTH

Const.	5x1	=	05
Total		=	05

28. SECURITY AIDE

As per norms 01 Const. Each is authorized as Security Aide for both Dy. Commandant and Assistant Commandant as Security Aides. As the strength will be as under :

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
Const.	1X1	= 01	Const.	3x1	= 03
Total		= 01	Total		= 03

29. DRIVER

As per norms, the following strength of Drivers in the rank of Head Constable and Constable are required as per authorized fleet of vehicles as per norms. No Driver on contract basis from Management should be deployed keeping in view of security and sensitivity of the entire Project.

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
Gypsy DC, HC/DVR	1x1	= 01	Gypsy DC, HC/DVR	1X1	= 01
Truck HC/Dvr	1x1	= 01	Gypsy AC, HC/Dvr	2x1	= 02
DR HC/Dvr	1x1	= 01	GM Escort HC/Dvr	1x1	= 01
			2 QRTs HC/Dvr	2x1	= 02
			DR Const/Dvr	1x1	= 01
			Mini Bus shift duties	1x3+1	= 04
			Constable/Driver		
			Truck Const/Driver	1x3	= 03
Total		= 03	Total		= 14

As such, net requirement of Drivers on the proposed strength will be : HC/Dvr – 06 & Const/Dvr – 08.

30. MINISTERIAL STAFF

As per norms, for the strength beyond 300 and also the Unit is functioning as a DDO-Unit, the following Ministerial staff is required :

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
SI/Min	1x1	= 01	SI/Min	2x1	= 02
SI/Steno	1x1	= 01	SI/Steno	1x1	= 01
ASI/Clk	2x1	= 02	ASI/Clk	3x1	= 03
			HC/Clk	2x1	= 02
Total		= 04	Total		= 08

31. ADM DUTY

As per norms for the strength beyond 125 and upto 400, the following strength is required :-

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
SI/Exe	1x1	= 01	Insp/Exe	2x1	= 02
HC/GD	2x1	= 02	SI/Exe	1x1	= 01
Const/GD	2x1	= 02	ASI/Exe	2x1	= 02
			HC/GD	5x1	= 05
			Const/GD	2x1	= 02
Total		= 05	Total		= 12

Out of the proposed strength, 1 Insp/Exe will function as Reserve Inspector and the other will function as Coy Commander of the Project Area. SI/Exe will function as Adjutant & Out Door Trg. Instructor. 1 ASI/Exe will function as QM and the other one will assist RI in various administrative works as well as supervision of Mess functioning. Out of HCs/GD : 02 will function as CHMs, 02 as Drill Instructor, 02 PT Instructor 01 to assist QM. Out of 04 Consts. : 01 will assist in QM, 02 Drill & PT Instructors and 01 in Mess.

32. ARMOURER

At present there is no specific authorization for this trade ,but one Armourer in the rank of Constable is posted against one of the total authorized posts of Constable rank, keeping in view of importance of presence of one Armourer in this unit. As such one post for this trade is essentially required separately without link to overall strength.

<u>EXISTING STRENGTH</u>		<u>PROPOSED STRENGTH</u>	
NIL		Const./Arm	1x1 = 01
		Total	= 01

33. TAILOR

As per norms one Tailor in the rank of Constable is required to cater the needs of unit timely.

<u>EXISTING STRENGTH</u>		<u>PROPOSED STRENGTH</u>	
Const./Tlr	1x1 = 01	Const/Tlr	1x1 = 01
Total	= 01	Total	= 01

34. RADIO MECH/WIRELESS OPTR

Communication system is essential ingredient for overall command control, communications intelligence as well as connectivity with higher formations. Wireless communication system already stands established in the unit, the following minimum strength is required for manning the wireless communication system:-

<u>EXISTING STRENGTH</u>		<u>PROPOSED STRENGTH</u>	
HC/GD	1x1 = 01	HC/GD	1x1 = 01
Const./GD	2x1 = 02	Const/GD	3x1 = 03
Total	= 03	Total	= 04

35. BUGLER

As per norms , the following minimum strength is required to function as a Bugler in the performance of various types of force drill exercise , march- past etc.

EXISTING STRENGTH

Const 1x1 = 01
Total = 01

PROPOSED STRENGTH

Const 1x1 = 01
Total = 01

36. FOLLOWERS

As per norms , for the strength beyond 125 personnel , the following minimum strength of Follower is required . In addition to cater to the day to day needs of the entire strength of the Unit , one Boot maker /Cobler is also essentially needed since no such facility are available within a distance of 20 Kms from the location of the unit.

EXISTING STRENGTH

Cook 2x1 = 02
W/Cr. 2x1 = 02
Sweeper 2x1 = 0 | 2
Barber 1x1 = 01
W/Man 1x1 = 01

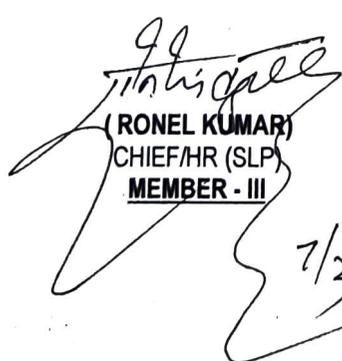
Total = 08

PROPOSED STRENGTH

Cook 4x1 = 04
W/Cr 4x1 = 04
Sweeper 4x1 = 04
Barber 2x1 = 02
W/Man 2x1 = 02
BM/Cobler 1x1 = 01
Total = 17

The committee recommends augmentation of 206 personnel be made in three phases i.e. 73 personnel in 1st phase, 73 personnel in 2nd phase and 60 personnel in the 3rd phase. However, 1st phase induction may be made immediately with the following strength which is presently sanctioned for NHPC Siyom Project which is to be closed.

AC	Insp/E	S/E	AS/E	ASI/CIK	HC/GD	HC/Dvr	Const	Foll	Total
01	01	04	05	01	14	01	42	04	73


(RONEL KUMAR)
CHIEF/HR (SLP)
MEMBER - III
7/3


(A.S. ALUR)
SECURITY CONSULTANT
NHPC
MEMBER-II


(R.C. KATOCH)
DY.COMMANDANT/CISE
UNIT NHPC GERUKAMUKH
MEMBER-I

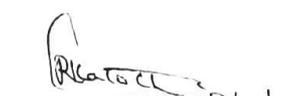

(D.P. GUPTA)
GROUP COMMANDANT
CISF GP.HQ. GUWAHATI
PRESIDING OFFICER
07/13/2

EXISTING DEPLOYMENT																	PROPOSED DEPLOYMENT																																
No.	Duty Post	DC	AC	INS/EXE	S/EXE	S/Min	S/Genro	AS/EXE	AS/CLX	HC/GD	HC/CLX	HC/Dvr	Const/GD	Const/Dvr	Cook	W/C	W/M	B/B	Swpr	TOTAL	DC	AC	INS/EXE	S/EXE	S/Min	S/STENO	AS/EXE	AS/CLX	HC/GD	HC/CLX	HC/DVR	CONST/G	CONST/DY	Const/AMN	Const/Tr	Cook	W/C	W/M	B/B	Swpr	S/M	TOTAL	Difference						
1	Outer Gate																				9																					9	-3						
2	Main Gate				3																	3																					3	-					
3	Control Room																																											1	-				
4	Pass Section																																											1	-				
5	Patrolling (Township)																																											6	-				
6	Strike Reserve QRT																																											6	-				
7	Exhort																																												5	-			
8	Magazine/NHPC																																												7	-			
9	Store																																												7	-			
10	Approach Road to Workshop/Magazine																																												12	+12			
11	River Open/ Batching Plant																																											12	+12				
12	Entry Gate to Dam																																												12	+12			
13	Patrolling (Left Bank)																																												15	+15			
14	Quarterm Guard																																												10	-			
15	PSO FOR HEAD OF UT																																													1	-		
16	GM's Office																																													1	-		
17	GM's Bungalow																																													3+1	-		
18	RIGHT BANK Subansiri Bridge																																													8	-6		
19	Y Junction Pkg Road																																													12	-12		
20	Surge Chamber																																													15	-15		
21	Shoe Area																																													19	+19		
22	NHPC Power House Office																																													12	+12		
23	Strike Reserve/QRT (RB)																																													6	+6		
24	CIW																																														7	+3	
24	Total Strength				5			6		19				34								64			12			23		56			106											197	+133				
25	26 % Reserve				2			2		6			12									22			3			6		16			30											55	+30				
26	Sup Staff	1		1																		2	1	2																				3	+1				
27	Office Orderly																																													5	+4		
28	Security Aide																																													3	+2		
29	Driver																																														14	+11	
30	Ministerial Staff						1	1		2																																				8	+4		
31	Adm Duty						1																																							12	+7		
32	Armourer																																														1	+1	
33	Tailor/Constable																																														1	-	
34	RM/RD																																														4	+1	
35	Bugler																																														1	-	
36	Followers																																															17	+9
37	Grand Total	1		1	8	1	1	8	2	28		3	54		2	2	2	1	1	2	8		115	1	2	2	16	2	1	31	3	78	2	6	150	8	1	1	4	4	2	2	4	1	321	+206			

99

(RONEL KUMAR)
 CHIEF/HR
 SUBANSIRI LOWERT
 NHPC, GERUKAMUKH
 MEMBER - III


(A.S. ALUR)
 SECURITY CONSULTANT
 NHPC
 MEMBER - II


(R.C. KATOCH)
 DY.COMMANDANT
 CISF UNIT NHPC
 SLP GERUKAMUKH
 MEMBER - I


(D.P. GUPTA)
 GROUP COMMANDANT
 CISF GP.HQ. GUWAHATI
 PRESIDING OFFICER

APPENDIX -H

ANTICIPATED EXPENDITURE OF SECURITY ARRANGEMENT FOR CISF UNIT NHPC/SLP GERUKAMUKH (ASSAM)

Sl. No.	Rank	Strgth	Pat Scale	Average B/Pay	Total B/Pay	Dearness Pay	DA@ 29%	KMA	SCA	SDA 12.5%	WA	Total P&A	Cost of Ration	Total Expenditure
1	DC	1	10000-15200	12600	12600	6300	5481	150	200	2363	0	27094	0	27094
2	AC	2	8000-13500	10750	21500	10750	9353	300	400	4031	0	46334	0	46334
3	INSP	2	6500-10500	8500	17000	8500	7395	0	400	3188	60	36543	1444	37987
4	SI	19	5500-9000	7250	137750	68875	59921	0	3800	25828	570	296744	13718	310462
5	ASI	34	4000-6000	5000	170000	85000	73950	0	5440	31875	1020	367285	24548	391833
6	HC	86	3200-4900	4050	348300	174150	151511	0	13760	65306	2580	755607	62092	817699
7	CONST.	160	3050-4590	3820	611200	305600	265872	0	19200	114600	4800	1321272	115520	1436792
8	FOLLOW	17	2610-4000	3305	56185	28093	24441	0	2040	10535	510	121804	12274	134078
	TOTAL	321												3202279

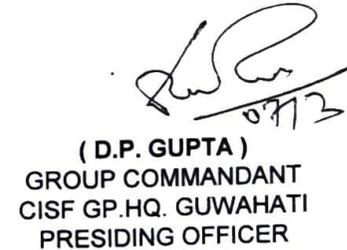
B	Monthly supervision charge (9.38%)	-	3,00,374
	Leave salary contribution (11%)	-	3,52,251
	Pension Contribution (12%)	-	3,84,273
C	Total Monthly Expenditure ((A + B)	-	42,39,177
	Total Annual Expenditure	-	5,08,70,124
D	Annual Expenditures		
	i) Cost of Arms & Ammunitions		12,00,000
	ii) Cost of Clothing & Equipments		25,00,000
	ii) ECL		25,93,743
	iv. Bonus (2467 x 318)		7,84,506
E	Total Expenditure per annum (C + D)	-	5,79,48,373

94

 (RONEL KUMAR)
 CHIEF/HR (SLP)
 MEMBER - III
 7/3


 (A.S. ALUR)
 SECURITY CONSULTANT
 NHPC
 MEMBER - II


 (R.C. KATOCH)
 DY.COMMANDANT
 CISF UNIT NHPC
 SLP GERUKAMUKH
 MEMBER - I


 (D.P. GUPTA)
 GROUP COMMANDANT
 CISF GP.HQ. GUWAHATI
 PRESIDING OFFICER

A ANTICIPATED EXPENDITURE OF SECURITY ARRANGEMENT FOR ISF UNIT NHPC/SLP GERUKAMUKH (ASSAM)

Sl No.	Rank	Strgth	Pat Scale	Average B/Pay	Total B/Pay	Dearness Pay	DA@ 29%	KMA	SCA	SDA 12.5%	WA	Total P&A	Cost of Ration	Total Expenditure
1	AC	1	8000-13500	10750	10750	5375	4076	150	200	2016	0	23167	0	23167
2	INSP	1	6500-10500	8500	8500	4250	3698	0	200	1594	30	18272	722	18994
3	SI	4	5500-9000	7250	29000	14500	12615	0	800	5438	120	62473	2888	65361
4	ASI	6	4000-6000	5000	30000	15000	13050	0	960	5625	180	64815	4332	69147
5	HC	15	3200-4900	4050	60750	30375	26426	0	2400	11391	450	131792	10830	142622
6	CONST.	42	3050-4590	3820	160440	80220	69791	0	5040	30082	1260	346833	30324	377157
7	FOLLOW	4	2610-4000	3305	13220	6610	5751	0	480	2479	120	28660	2888	31548
	TOTAL	73		31925	301910	150955	131331	0	480	2479	120	28660	2888	727996

B	Monthly supervision charge (9.38%)	-	68,286
	Leave salary contribution (11%)	-	80,080
	Pension Contribution (12%)	-	87,360
C	Total Monthly Expenditure ((A + B)	-	9,63,722
	Total Annual Expenditure	-	1,15,64,664
D	Annual Expenditures		
	i) Cost of Arms & Ammunitions		2,72,897
	ii) Cost of Clothing & Equipments		5,68,536
	iii) ECL		5,84,196
	iv. Bonus (2467 x 72)		1,77,624
E	Total Expenditure per annum (C + D)		13167917

YEAR WISE PROJECTED EXPENDITURE ON SECURITY

YEAR	STRENGTH OF CISF	AMOUNT ON CISF	EXP.ON RAILWAY SIDING	TOTAL
2007	188	33533171	2514024	36047195
2008	261	46701088	2639725.2	49340813.2
2009	321	57948373	2771711.46	60720084.46
2010	321	57948373	2910297.03	60858670.03
2011	321	57948373	3055811.88	61004184.88
			GRAND TOTAL	267970947.6

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9/3

Year wise security expenses for Railway sidings

Sl. No.	Year	Man Power, Gogamukh	Man Power, Sonchoa	Total Amount (Rs.)
1	2007	14	16	2514024.00
2	2008	14	16	2639725.20
3	2009	14	16	2771711.46
4	2010	14	16	2910297.03
5	2011	14	16	3055811.88
Total				13891569.58
Say				13891570.00

(Rupees One Crore Thirty Eight Lacs Ninety One Thousand Five Hundred Seventy) only

A. E. Chak

9/13/07
AM(C) Rly Siding

REQUIREMENT OF VEHICLES ON THE BASIS OF RE-SURVEY

SL. NO.	Type of Vehicle	Nos Required	Remarks
1	Jeep/Gypsy	8	01. One each for Dy.Commandant and 02 Asstt. Commandants 02. One each for Patgrolling & QRT 03. One for GM Escrot
2	Mini Bus	1	For shifting of Troops
3	Truck	1	For Adm Duties/Mess Purchaing etc.
4	Motor Cycle	4	02 for Inspector/Exe (Coy Commander) 01 for In-Charge CIW 01 for DR Duty

99

(RONEL KUMAR)
 CHIEF/HR (SLP)
MEMBER - III
 7/3


(A.S. ALUR)
 SECURITY CONSULTANT
 NHPC
MEMBER-II


(R.C. KATOCH)
 DY.COMMANDANT/CISF
 UNIT NHPC GERUKAMUKH
MEMBER-I


(D.P. GUPTA)
 GROUP COMMANDANT
 CISF GP.HQ. GUWAHATI
PRESIDING OFFICER
 07/3

New Delhi, the 16th August 2007

The Director General,
Central Industrial Security Force
13-CGO's Complex, Lodhi Road,
New Delhi - 110003

Subject: Creation of additional 73 posts in CISF Unit, Subansiri Lower
H.E. Project (Assam).

Sir,

I am directed to refer to CISF U.O. No.ID-12013(10)/122/2000/I&P/69 dated 1.5.2007 and to convey the sanction of the President for creation of the following 73 additional temporary posts in respect of CISF Unit, Subansiri Lower H.E. Project (Assam) in the existing pay scale with usual allowances from the date(s) the posts are filled-in: -

Strength	DC	AC	Insp				SI			ASI		HC		Const	Foll	Total
			E	M	S	E	E	C	GD	D	GD					
Existing	1	-	1	8	1	1	8	2	28	3	54	8	115			
Revised	1	1	2	12	1	1	13	3	42	4	96	12	188			
Creation	-	1	1	4	-	-	5	1	14	1	42	4	73			

81+34
=115
188

2. The posts mentioned above will be created with simultaneous abolition of following 73 posts from CISF unit Siang Middle H.E. Project as matching savings on cost basis: -

Name of Unit	AC	Insp			SI		ASI		HC		Const	Foll	Total
		E	M	S	E	C	GD	D					
Siang Middle HE Project	1	1	4	5	1	14	1	42	4	73			

3. Sanction is subject to the conditions that

- (i) The management will provide residential accommodation to the CISF personnel in accordance with the prescribed percentage within reasonable period of time and the Central Government would not undertake construction of accommodation on behalf of the concerned Public Sector Undertaking/Establishment.
- (ii) The management shall deposit an amount equal to 3 months of monthly billing for CISF induction as security. They will also make advance payment of monthly bills raised for the deployment of the Force. In case of any default in making payment, interest @ 2% above the PLR will be payable by the undertaking. In case the default is for a period of 3 months, the CISF will be withdrawn from the undertaking.

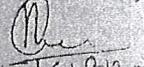
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240

4. -The expenditure involved is debitable to the Major Head "2055 Police" Minor Head 00-107(ISF Salary) under demand No.52 Police during the financial year 2007-2008.

5. This issued with the concurrence of Integrated Finance Division of this Ministry vide their Dy No. 38469/Fin.III/07 dated 16.8.007.

Yours faithfully,


16/8/2007
(Nirmala Devi)
Desk Officer

Copy to :-

1. The Secretary, Ministry of Power, Shram Shakti Bhawan, New Delhi- w.r.t. D.O. letter No.4/2004-DO(NHPC) dated 19.7.007.
2. IG(NES), CISF, Kolkata.
3. The General Manager, Subansiri Lower HE Project (Assam).
4. AIG(Ord), CISF, Saket, New Delhi
5. RPAO, CISF (MHA), Kolkata
6. Guard File, PF.II Desk.
7. Fin III (MHA).

Copy for information to :-

1. PS to JS(P).
2. PA to Director(PF)


(Nirmala Devi)
Desk Officer

38

(116) Amx-11

NO. ID-12013/(10)/122/2000/I&P/PF.II
Government of India/Bharat Sarkar
Ministry of Home Affairs / Grih Mantralaya

New Delhi, the 16 July 2001

To

The Director General
Central Industrial Security Force,
Ministry of Home Affairs,
13- CGO's Complex, Lodhi Road,
New Delhi - 110003

Sub: - CREATION OF 81 TEMPORARY POSTS OF CISF
'SECURITY WING' FOR SUBANSIRI (LOWER) H.E.
PROJECT, NORTH LAKHIM PUR, (ASSAM).

Sir,

With reference to your U.O. NO.ID-12013/(10)/122/2000/I&P/75 dated 1.6.2001, I am directed to convey the sanction of the President for creation of the following posts of CISF for providing security coverage to SUBANSIRI (LOWER) H.E. PROJECT, NORTH LAKHIM PUR (ASSAM) in the existing pay scale with the usual allowances from the date(s) the posts are filled in and upto 28th Feb'2002 :-

DC	INSP	SI		ASI		HC		CTS	FOLL.	TOTAL
		E	M	E	M	GD	DVR			
1	1	8	1	7	1	18	2	35	7*	81

* (Cook-2, W/C-2, Swpr-1, Barber-1 and W/M-1 = 7)

2. The posts mentioned above will be adjusted against the following un-utilised posts as matching saving on cost basis as indicated below :-

	ASI		HC		CTS	FOLL.	TOTAL
	E	M	GD	DVR			
1. BLSM Bhavnathpur	-	-	-	-	12	-	= 12
2. BSO (SY) Durgapur	-	-	-	3	6	-	= 9
3. TSL Naini	1	4	1	1	7	1	= 14
4. CPT Calcutta	-	-	-	-	46	-	= 46
5. BCCL Dhanbad	-	-	-	-	10	2	= 12
Total	1	4	4	4	81	3	= 93

3. The expenditure involved is debitable to the Major Head "2055 Police" Sub-Head 00.00.01 (ISF Salary) under demand NO.47 Police during the financial year 2001-2002.

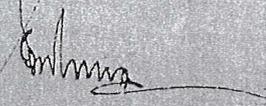
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4. Sanction is subject to the stipulation that the management will provide residential accommodation to CISF personnel in accordance with the prescribed percentage within reasonable period of time and the Central Govt. would not undertake construction of accommodation on behalf of the concerned Public Sector Undertaking/Establishment.

5. The Management shall deposit an amount equal to 3 months of monthly billing for CISF induction as security. They will also make advance payment of monthly bills raised for the deployment of the Force. In case of any default in making payment, interest @ 18 % per annum will be payable by the undertaking. In case the default is for a period of 3 months, the CISF will be withdrawn from the undertaking.

6. This issue with the concurrence of the integrated Finance Division vide their DY.NO. 1274/Fin/2/arr dated 12/07/2001.

Yours faithfully



(SISIR DAS)

Under Secretary/PF

Copy to:-

1. RPAO | CISF (MHA) KOLKATA.
2. IG(NES) CISF, Kolkata.
3. DIG(NEZ) CISF, Kolkata.
4. Sr. Manager(P) IR & Admn. NHPC, Office Complex, Sector-33, Faridabad - 121003 (Haryana).
5. GM, Subansiri (Lower) H.E. Project (Assam).
6. Gp. Comdt, CISF Gp. HQrs Guwahati (Assam).

No.ID-12013 (10)/122/2000/I&P/CISF/PF.II
 Government of India
 Ministry of Home Affairs

New Delhi, the 15th February 2005

The Director General,
 Central Industrial Security Force
 13-CGO's Complex, Lodhi Road,
 New Delhi - 110003

Subject: Creation of 34 additional temporary posts of CISF at Subansiri Lower H.E. Project, Gerukamukh, Dhemajl (Assam)

Sir,

I am directed to refer to your U.O. No.ID-12013/(10)/122/2000/I&P/223 dated 20.12.2004 and to convey the sanction of the President for creation of following 34 additional temporary posts for providing security coverage to Subansiri Lower H.E. Project, Gerukamukh, Dhemajl (Assam) in the existing pay scale with the usual allowances from the date(s) the posts are filled in:-

	DC	Ins P E	SI			ASI		HC		Const	Foll	Total
			E	M	S	E	Clk	GD	Dvr			
Existing Strength	1	1	8	1		7	1	18	2	35	7	81
Additional Creation	0	0	0	0	1	1	1	10	1	19	1	34
Net strength	1	1	8	1	1	8	2	28	3	54	8	115

2. The posts mentioned above will be adjusted against the 34 live posts available from the units mentioned below on matching saving on cost basis:-

Unit	ASI/C	Const	Total
H.E.C. Ranchi	8	26	34

3. Sanction is subject to the conditions that

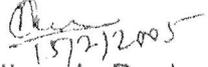
- (i) The management will provide residential accommodation to the CISF personnel in accordance with the prescribed percentage within reasonable period of time and the Central Government would not undertake construction of accommodation on behalf of the concerned Public Sector Undertaking/Establishment.

- (ii) The cost recovery charges are recovered on monthly/quarterly basis; and
- (iii) The induction should not lead to any increase in the overall and rank-wise strength of CISF.

4. The expenditure involved is debatable to the Major Head 2055 Police: Minor Head 00-107 (ISF Salary) under demand No.54 Police during the financial year 2004-2005.

5. This issued with the concurrence of the Ministry of Finance (Exp) vide their Dy No 146/E.Coord I/2005 dated 27.1.2005 and Integrated Finance Division of this Ministry vide their Dy No.252/Fin.III/2005 dated 14.2.2005.

Yours faithfully,


15/2/2005
(Nirmala Dev)
Desk Officer/PF.II

Copy to :-

1. JG (NES) CISF, Kolkata
2. DIG (NEZ) CISF, Kolkata
3. The Chief Engineer (E), Subansiri Lower H.E. Project, Gerukamukh, Dhemaji (Assam).
4. Dy. Commandant, CISF Unit, Subansiri H.E. Project (Assam).
5. Ministry of Finance, Depptt. Of Expenditure, E-Coord I Branch w.r.to their ID No.146/E-Coord-I/2005 dated 27.1.2005.
6. PAO, CISF (MHA), Kolkata.
7. IFA, CISF.
8. Fin.III New Delhi.
9. Guard File (F.No.II-27011/31/2004-PF.II).

Copy for information to :-

1. PS to JS(P)
2. PA to Director (PF).


(Nirmala Dev)
Desk Officer/PF.II



नेशनल हाइड्रोइलेक्ट्रिक पॉवर कारपोरेशन लिमिटेड
(भारत सरकार का उद्यम)

National Hydroelectric Power Corporation Ltd.
(A Government of India Enterprise)

Regd. Office : NHPC Office Complex, Sector-33, Faridabad-121003

सुबनसिरी लोअर जल विद्युत परियोजना
सोबनशिबि नामनि जल विद्युत प्रकल्प

Subansiri Lower H.E. Project
Gerukamukh, via Gogamukh
Distt.-Dhemaji, Assam-787035
Ph : 03762-269210 (O)
Fax : 03762-269229
Email: slhep@yahoo.co.in

Ref. : NH/SLP/HR/220/07/8733

Date : 15.03.07

To
The Director General
Central Industrial Security Force
Ministry of Home Affairs
13, CGO Complex, Lodhi Road
New Delhi – 03.

Sir,

Under clause 1 Section – 14 of Central Industrial Security Force Act, 1968, I would request you to depute additional strength of Central Industrial Security Force for better protection and security of NHPC Subansiri Lower HE Project, Gerukamukh, Distt. Dhemaji, Assam. The need for deputation is explained in the Annexure. The Officer Commanding the Force may be directed to report to Shri Arvind Garg, General Manager, NHPC Subansiri Lower HE Project, Gerukamukh, Dist. Dhemaji, Assam.

After resurvey, the Board has agreed for the following reassessed strength:

RE-SURVEY STRENGTH:

DC	AC	Insp/E	SI/E	SI/M	SI/St	ASI/E	ASI/Clk	HC/GD	HC/Dvr	HC/Clk	Const/GD	Const/Dvr	Foll.	Total
01	02	02	16	02	01	31	03	78	06	02	152*	08	17	321

*including 01 Armourer and 01 Tailor

The cost of maintenance of the contingent of the Central Industrial Security Force so deputed, including proportionate cost of training, raising and supervision, cost of equipment, including Arms and Ammunition, Uniform items etc. and their maintenance and also leave salary and pension contribution etc. will be borne by NHPC Subansiri Lower HE Project, Gerukamukh, Distt. Dhemaji (Assam). The expenditure incurred initially by the Central Govt. will be recovered under procedure to be laid down for the purpose. Statement of expenditure may please be forwarded to the General Manager, NHPC Subansiri Lower HE Project, Gerukamukh, Distt. Dhemaji (Assam). The management shall provide entitled accommodation (Office,

Save Energy for benefit of Self & Nation

GOs/SOs and ORs mess, Tradesmen shop, barrack, married quarters) parade ground, Armoury Kote, Recreation Room, Family Welfare Centre, other items and transport according to the prescribed norms / scales to the CISF contingent.

Amenities in the township and the plant in the shape of the medical facilities to the CISF personnel shall be same as admissible to the employees of the undertaking. Proper education arrangements for the children in the installation run by the plant or otherwise canteen and other facilities etc. as are admissible to the employees of the undertaking will be applicable to the CISF personnel also deputed there.

The financial adviser of the undertaking has concurred to the meeting of expenditure involved in the deployment of the above force.

It is further requested that the proposed augmentation of 206 personnel may be made in three phases i.e., 73 personnel in 1st phase, 73 personnel in 2nd phase and 60 personnel in the 3rd phase. However, 1st phase induction may please be made immediately with the following strength which is presently sanctioned for NHPC Siang Project which is to be closed.

AC	Insp/E	SI/E	ASI/E	ASI/Clk	HC/GD	HC/Dvr	Const	Foll.	Total
01	01	04	05	01	14	01	42	04	73

Thanking you,

Yours faithfully,


(Arvind Garg)
General Manager

alc
gg
stahs
15/3

BRIEF HISTORY OF THE UNIT

National Hydroelectric Power Corporation Ltd., (NHPC) was established in 1975. NHPC is a schedule 'A' Enterprise of the Government of India. With an authorized share capital of Rs.15,000 crores and an investment base of over Rs.22,000 crores, NHPC is ranked as a premier organization in the country for development of hydro power.

Accredited with ISO-9001 : 2000 & ISO 14001 : 2004 certificate for its quality system and environment concerns, NHPC is a multi-disciplinary organization and has acquired sufficient expertise and state-of-the-art technology for investigation, planning, designing and executing both large and small size hydro power projects. It has the strength of highly qualified and experienced professionals in design and engineering, geo-technical engineering, construction planning and construction management for building hydroelectric projects. The technical and engineering proficiency and experience of NHPC places it in a leading position in the field of hydro power development in India and neighboring countries.

NHPC started generating power in the year 1982 with a turnover of Rest.24 crores and made a net profit of Rs.7.68 crores in the first year. Since then the corporation has been earning more profit year after year. The net profit after tax during the year 2004-05 has been Rs.684.58 crores whereas the sales turnover was Rest.1668.72 crores.

Subansiri Lower HE Project – A Brief Introduction

Subansiri Lower HE Project, Gerukamukh is located in the states of Arunachal Pradesh and Assam. The left bank of the Dam is in the state of Assam and the right bank of Dam and Power House is in the state of Arunachal Pradesh. The project envisages a 116 Mtr high concrete gravity dam with a surface powerhouse. The project is a run of the river scheme with the water leading to power house through 8 nos. Head Race Tunnel.

The project is about 470 Km. from Guwahati and 56 Km from North Lakhimpur town of Assam. The nearest rail-head (meter gauge) Gogamukh is 16KM from the project. The installed capacity of the project will be 2000MW and will generate 7421 million units in a 90% dependable year. The state of Assam and Arunachal Pradesh will get 12% free power as royalty. The estimated Project cost at December 2002 price level is Rs.6608.68 crores and completion cost will be 7537.94 crores. The project is scheduled to completed by 2010.

Present Status of The Project.

After getting final Forest clearance from MoEF, Govt. of India, major civil construction works like Dam, Diversion Tunnel etc. and Power Houses HRT etc. are under progress and Machineries & Equipments have been mobilized for carrying out construction activities in the respective sites. All the major packages i.e. civil, electro-mechanical and hydro mechanical works have already been awarded to Contractors of repute and works on all fronts are in full swing. Apart from the major works, most of the infrastructure development works have already been completed.

CISF INDUCTION :

Against the initial survey completed in Nov. 2000, a contingent of CISF with strength of 81 headed by Deputy Commandant was initially inducted in NHPC Subansiri Lower HE Project on 27.05.2002 (Officer of AC rank was posted upto 26.11.2002 against DC). In the second phase induction, 34 additional posts were sanctioned & released in Feb / Mar 2005, thus making the total strength of the Unit to 115 consequent to the Re-survey-I completed in May 2003 for augmentation of total strength to 119. Thereafter Resurvey-II, including Gogamukh & Senchua Railway Siding, was completed in May 2005 for augmentation of total strength to 284 (i.e. 169 additional posts) but no formal requisition could be submitted by the NHPC Management.

The present rank-wise sanctioned / released strength of this Unit is as under :

Rank	DC	Insp Exe	SI/ Exe	SI/ Min	SI/ Steno	ASI/ Exe	ASI/ Clk	HC/ GD	HC Dvr	Const	Foll	Total
Sanctd	1	1	8	1	1	8	2	26	3	54	08 *	115

* Followers :- (Cook-2.W/C-02, BB-01, W/M-01 & Swpr-02 , Total = 08)

NECESSITY OF RE-SURVEY :

NHPC Management of Subansiri Lower HE Project, Gerukamukh – in consultation with their Corporate Office, intends to alter the points / posts of security coverage to be provided by CISF which were proposed in the last Resurvey completed in May 2005 and is kept pending. The whole area of Subansiri Lowe HE Project is vulnerable being located in militant prone region. The project is passing through a crucial period because of its active construction stage and continuous bandh calls given by ULFA, AASU, AKRASU, BLT. For this purpose, it is essential in all cases to assess the concrete threat perception in various locations afresh so as to expand the preent security coverge.

Finally in pursuance of CISF Dte. Vide Lr.No.ID-12013/(10)/122/2000/I&P/209, Dt.21.02.2007, an Order was issued by CISF NES HQrs. Kolkata vide Order No.ID-12014/NES/NHPC(S)/Ad.IV/07-1096, dt.22.02.2007 detailing a Board of Officers for conducting a Re-Survey.

 (RONEL KUMAR) CHIEF/HR (S&B) MEMBER-III	 (A.S. ALUR) SECURITY CONSULTANT NHPC MEMBER-II	 (R.C. KATOCH) 07/10/07 DY.COMMANDANT/CISF UNIT NHPC GERUKAMUKH MEMBER-I	 (D.P. GUPTA) 07/3/07 GROUP COMMANDANT CISF GP.HQ. GUWAHATI PRESIDING OFFICER
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DETAILED DUTY POINT WISE JUSTIFICATION

1. OUTER GATE

This is vital and main entry point to project complex and all men, material, vehicles invariably pass through this gate. To ensure proper primary access control, 01 Gate is installed and is required to be manned round-the-clock for initial search before anyone reaches Main Gate or proceeds towards Right Bank area/Arunachal Pradesh. A Morcha has been installed at this Gate. To perform access control duties at this point, one Sub-Officer of the rank of SI/Exe is required to be detailed in General Shift. 01 HC/GD & 01 Const./GD with Arms & Ammn. are required to be deployed in A & B Shifts apart from 01 Const. without Arms. 01 HC/GD & 01 Const/GD with Arms & Ammn. are to be detailed during night shift.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

SI/Exe	1x1	=	01
HC/GD	1x3	=	03
Constable	2x2+1	=	05
Total		=	09

02. MAIN GATE

All kinds of movements of men, material and vehicles into Project Township area where NHPC Administrative building also exists are being regulated at the Main Gate. The infrastructural construction work in the township area is also continuing. In order to have control over the entry/exit of men, material and vehicles, the following minimum manpower is required

EXISTING STRENGTH

SI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const/GD	1x3	=	03
Total		=	09

PROPOSED STRENGTH

SI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const/GD	1x3	=	03
Total		=	09

03. CONTROL ROOM

It is the nerve centre for command control and co-ordination of the unit, maintenance of GD, receipt of information and documentation takes place in this control room. All security related matter/records like GD, duty register, instruction register are maintained in the Control Room. Wireless/Telephone services for operational/welfare measures is being rendered from here. Keeping in view of the above, the manpower is proposed as follows:

EXISTING STRENGTH

ASI/Exe	1x3	=	03
Total		=	03

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
Total		=	03

04. PASS SECTION:

All types of passes i.e. temporary / permanent, to visitors, contractors, their workers/supervisors are being issued and renewed. Further registers / records in connection with issuance/renewal of passes are also maintained here. The workload will increase as a result of extended area of jurisdiction and there is every need of another personnel in the rank of Constable to the existing Head Constable/GD

EXISTING STRENGTH

HC/GD 1x1 = 01
Total = 01

PROPOSED STRENGTH

HC/GD 1x1 = 01
Total = 01

05. PATROLLING(TOWNSHIP)

The existing physical security arrangement in NHPC, Subansiri, Lower HE Project is inadequate keeping in view of changed security scenario in the region, as a result of withdrawal of cease-fire. The main aim of patrolling party is to get maximum-security coverage with minimum manpower. In view of the above a round the clock patrolling is required to cover up maximum area of NHPC Township/Adm Building, Outer gate area. The following man power is required for all three shifts :-

EXISTING STRENGTH

HC/GD 1x3 = 03
Const 1x3 = 03
Total = 06

PROPOSED STRENGTH

HC/GD 1x3 = 03
Const 1x3 = 03
Total = 06

06. STRIKING RESERVE /QUICK REACTION TEAM

As per laid down norms in order to meet any kind of emergent situation a quick reaction team is required to be kept in the readiness to deal with various contingencies. Further trained CISF Commandos are also required. Since the area is Militant infested, in order to provide protection security to men and material as well as smooth functioning , the following minimum CISF personnel are required equipped with Arms & ammunitions.

EXISTING STRENGTH

ASI/Exe 1x1 = 01
HC/GD 2x1 = 02
Const 3x1 = 03
TOTAL = 06

PROPOSED STRENGTH

ASI/Exe 1x1 = 01
HC/GD 2x1 = 02
Const 3x1 = 03
TOTAL = 06

07. ESCORT FOR TOP EXECUTIVE

It is require to give security coverage to the top executive during the movements from Township to Project area and other important places ,where a lot of threats are anticipated/perceived. In order to full fill this coverage following minimum strength is required :-

<u>EXISTING STRENGTH</u>		
SI/Exe	1x1	= 01
HC/GD	1x1	= 01
Const	3x1	= 03
TOTAL		= 05

<u>PROPOSED STRENGTH</u>		
SI/Exe	1x1	= 01
HC/GD	1x1	= 01
Const	3x1	= 03
TOTAL		= 05

08. MAGAZINE/NHPC

It is a vulnerable post in an isolated area, where security coverage is required round the clock to guard the explosive magazine of the Project. There exist two magazines with capacity of 10 thousand tones presently. The following strength is required at this post.

<u>EXISTING STRENGTH</u>		
ASI/Exe	1x1	= 01
HC/GD	3x1	= 03
Const	3x1	= 03
TOTAL		= 07

<u>PROPOSED STRENGTH</u>		
ASI/Exe	1x1	= 01
HC/GD	3x1	= 03
Const	3x1	= 03
TOTAL		= 07

09. STORE

The Central Store needs to be manned round the clock since the equipments worth crores of rupees are kept here. The manpower detailed will regulate entry/exit of all store and maintain proper records. It is also recommended for deployment of one additional Constable during the night shift

<u>EXISTING STRENGTH</u>		
HC/GD	1x3	= 03
Const	1x3+1	= 04
TOTAL		= 07

<u>PROPOSED STRENGTH</u>		
HC/GD	1x3	= 03
Const	1x3+1	= 04
TOTAL		= 07

10. APPROCH ROAD TO WORKSHOP / MAGAZINE

This is very vital area covering the locations of NHPC Workshop, Explosive Magazine and passages of all kinds are required to be regulated round the clock keeping in view of the sensitivity of the area. A barrier is required to be erected essentially apart from requisite fencing upto this barrier straight from the perimeter wall of the Township to stop unauthorized entry. The following manpower is required to be deployed at this post.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const.	2x3	=	06
Total		=	12

11. RIVER OPENING / BATCHING PLANT

There is imminent access to unauthorized persons through the river opening at this location and this essentially needs to be regulated by erecting a barrier and deploying the following strength round the clock keeping in view of sensitivity.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

HC/GD	1x3	=	03
Const.	3x3	=	09
Total		=	12

12. ENTRY GATE TO DAM

This is a vital point giving entry towards Dam construction area where work is in full swing. In order to stop unauthorized entries, the following strength is required to be deployed:

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const.	2x3	=	06
Total		=	12

13. PATROLLING (LEFT BANK)

There is no proper physical security arrangement in the Left Bank area and keeping in view the changed security scenario in the region, as a result of withdrawal of cease-fire, a dedicated patrolling party is also required to get maximum-security coverage to the area from River-opening to the Hill top of Deonalla area. To cater to the security requirement, the following minimum man power is essentially required for all three shifts :

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const.	3x3	=	09
Total		=	15

14. QUARTER GUARD

This is most venerable post of the Unit where Arms & Ammunitions are kept. To protect all the Arms & ammunitions at Quarter Guard one HC/GD and 04 Constables are deployed for 24 hours continuously as per existing norms and equal strength will relieve them on the following day. As such the following strength is required .

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
HC/GD	2x1	= 02	HC/GD	2x1	= 02
Const	08x1	= 08	Const	08x1	= 08
Total		= 10	Total		= 10

15. PSO FOR HEAD OF THE PROJECT

Keeping in view the present security threat to the Executives working in Assam area, Head of this project faces threat from the Militant groups and the following minimum manpower is required for deployment as PSO to meet the challenges.

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
ASI/Exe	1x1	= 01	ASI/Exe	1x1	= 01
Total		= 01	Total		= 01

16. GM's OFFICE

Head of the Project functions from this location. A lot of threats are anticipated /perceived in the course of day to day public dealing. As such the entire Administrative Building area is also required to be critically watched /checked round the clock. Hence, to meet the requirement by properly regulating the men/general public calling on him, and also to provide security to the building, the following strength is required to be deployed :-

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
Const.	1x1	= 01	Const.	1x1	= 01
Total		= 01	Total		= 01

17. GM's BANGLOW

Keeping in view of the security scenario prevailing in the area , especially NER security coverage to the Head of the Project is of paramount importance .The following minimum strength is required for security at the GM's Banglow .

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
Const.	1x3+01	= 04	Const.	1x3+01	= 04
Total		= 04	Total		= 04

18. RIGHT BANK
SUBANSIRI BRIDGE

A permanent Bridge has been constructed on the River Subansiri paving way for movement from left bank side of Assam to Right Bank in Arunachal Pradesh side where Power house is being constructed. This location is a vital regulating point for movements from both the ends and needs to be protected round the clock with utmost vigilance, so as not to cause any harm to the Bridge and thereby ensuring smooth functioning at the Power House as well as other locations. To ensure proper security, the following strength is required :-

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

HC/GD	1x3	=	03
Const	1x3	=	03
Total		=	06

19. Y- JUNCTION PACKAGE ROAD

This is a vital turning / junction joining the road from Permanent Bridge and approaching further to Dollungmukh location in Arunachal Pradesh side and crossing the way towards Surge Chamber. Regulation of movements of all kinds at this point is essential since this is located at a very long distance from Dollungmukh side and there is no further regulation of any kind in between. As such regulation regarding movements towards Surge Chamber and Permanent Bridge is needed in all cases from security point of view. Further the intermittent way is also surrounded by dense rain forest and hills and miscreants might sneak from any way for intrusion. To cater to security needs, at this vital point, a barrier is to be erected and the following strength is essentially required: -

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

SI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const	2x3	=	06
Total		=	12

20. SURGE CHAMBER

This is located on a hill top just above the Power House. Power House site office which essentially monitors the progress from time to time by the top executives is located here which requires to be provided round the clock security since this very point is surrounded by hills with thick rain forest and there is imminent threat of extremist attack / sabotage from above the hills which are convenient to miscreants resulting in undefinable damage even to the Power House below this location. This point needs to be protected essentially with Day & Night vision binoculars also apart from other communication facilities. The following minimum strength is required to cater to the security needs at this post.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

SI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const	3x3	=	09
Total		=	15

21. SHOAL AREA

This is an isolated place cut off by the river from all other locations on the right bank side where Project's Field Quality Control Unit is located. The area requiring security is wide-spread and there is easy access even from Assam side. Since this area is far from other locations and in case of need reinforcement can not be provided immediately, an outpost is essentially required to be established at this location. So as to provide proper security to the locations as well as the Field QC Unit, the following minimum strength is required to be deployed as an Out Post :

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

SI/Exe	1x1	=	01
ASI/Exe	1X3	=	03
HC/GD	2x3	=	06
Const	3x3	=	09
Total		=	19

22. NHPC POWER HOUSE OFFICE

Some of the NHPC Top Executives / Chiefs function from this location. In addition, a hospital is also being constructed by NHPC in which local public will also be provided with the medical facilities. The Board recommends for operation of only one Gate as against the existing two gates. Entire complex is required to be protected by deploying following minimum strength which also caters to internal patrolling to keep watch on the area as well as movement of outsiders who are given access to the Hospital.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x3	=	03
HC/GD	1x3	=	03
Const	2x3	=	06
Total		=	12

23. STRIKING RESERVE / QUICK REACTION TEAM (RIGHT BANK)

The area beginning from the Dollungmukh Bridge – considered to be entry point from Arunachal side, to the other end i.e. Surge Chamber on Hill Top and the Permanent Bridge on Right Bank side covers a distance of 5-6 Kms . All the posts on Right Bank side are located at distances in between without connecting / visibility surrounded by Hills with dense rain forests and intermittent paths. As such the personnel guarding the respective posts on Right Bank side cannot leave their locations in case of any contingency on Right Bank side. In order to meet any kind of emergent situation on this side a quick reaction team is required to be kept in the readiness. The following minimum CISF personnel are required to be equipped with Arms & ammunitions.

EXISTING STRENGTH

NIL

PROPOSED STRENGTH

ASI/Exe	1x1	=	01
HC/GD	2x1	=	02
Const	3x1	=	03
TOTAL		=	06

24. CRIME & INTELLIGENCE

As per norms, Unit headed by Dy. Commandant where the strength is above 125, the following strength is required.

EXISTING STRENGTH

SI/Exe	1x1	=	01
HC/GD	1x1	=	01
Const	2x1	=	02
Total		=	04

PROPOSED STRENGTH

SI/Exe	1x1	=	01
HC/GD	3x1	=	03
Const	3x1	=	03
Total		=	07

25. 28% FOR WEEKLY OFF, TRG. AND LEAVE RESERVE:

The following 28% upon the authorized strength is required as per norms

EXISTING STRENGTH

SI/Exe	02	=	02
ASI/Exe	02	=	02
HC/GD	06	=	06
Const.	12	=	12
TOTAL			22

PROPOSED STRENGTH

SI/Exe	03	=	03
ASI/Exe	06	=	06
HC/GD	16	=	16
Const/GD	30	=	30
Total		=	55

26. SUPERVISORY STAFF

As per norms, for the strength above 125, the following Supervisory Officers are required :-

EXISTING STRENGTH

DC	1X1	=	01
Insp/Exe	1x1	=	01
Total		=	02

PROPOSED STRENGTH

DC	1x1	=	01
AC	2x1	=	02
Total		=	03

27. OFFICE ORDERLY

As per norms, 06 Constables are authorized as Office Orderly. However, keeping in view the cost effectiveness, 05 Constables are recommended :

EXISTING STRENGTH

Const.	1X1	=	01
Total		=	01

PROPOSED STRENGTH

Const.	5x1	=	05
Total		=	05

28. SECURITY AIDE

As per norms 01 Const. Each is authorized as Security Aide for both Dy.Commandant and Assistant Commandant as Security Aides. As the strength will be as under :

EXISTING STRENGTH

Const.	1X1	=	01
Total		=	01

PROPOSED STRENGTH

Const.	3x1	=	03
Total		=	03

29. DRIVER

As per norms, the following strength of Drivers in the rank of Head Constable and Constable are required as per authorized fleet of vehicles as per norms. No Driver on contract basis from Management should be deployed keeping in view of security and sensitivity of the entire Project.

EXISTING STRENGTH

Gypsy DC, HC/DVR	1x1	=	01
Truck HC/Dvr	1x1	=	01
DR HC/Dvr	1x1	=	01

PROPOSED STRENGTH

Gypsy DC, HC/DVR	1X1	=	01
Gypsy AC,HC/Dvr	2x1	=	02
GM Escort HC/Dvr	1x1	=	01
2 QRTs HC/Dvr	2x1	=	02
DR Const/Dvr	1x1	=	01
Mini Bus shift duties Constable/Driver	1x3+1	=	04
Truck Const/Driver	1x3	=	03
Total		=	14

Total = 03

As such, net requirement of Drivers on the proposed strength will be : HC/Dvr – 06 & Const/Dvr – 08.

30. MINISTERIAL STAFF

As per norms, for the strength beyond 300 and also the Unit is functioning as a DDO-Unit, the following Ministerial staff is required :

EXISTING STRENGTH

SI/Min	1x1	=	01
SI/Steno	1x1	=	01
ASI/Clk	2x1	=	02
Total		=	04

PROPOSED STRENGTH

SI/Min	2x1	=	02
SI/Steno	1x1	=	01
ASI/Clk	3x1	=	03
HC/Clk	2x1	=	02
Total		=	08

31. ADM DUTY

As per norms for the strength beyond 125 and upto 400, the following strength is required :-

<u>EXISTING STRENGTH</u>			<u>PROPOSED STRENGTH</u>		
SI/Exe	1x1	= 01	Insp/Exe	2x1	= 02
HC/GD	2x1	= 02	SI/Exe	1x1	= 01
Const/GD	2x1	= 02	ASI/Exe	2x1	= 02
			HC/GD	5x1	= 05
			Const/GD	2x1	= 02
Total		= 05	Total		= 12

Out of the proposed strength, 1 Insp/Exe will function as Reserve Inspector and the other will function as Coy Commander of the Project Area. SI/Exe will function as Adjutant & Out Door Trg. Instructor. 1 ASI/Exe will function as QM and the other one will assist RI in various administrative works as well as supervision of Mess functioning. Out of HCs/GD : 02 will function as CHMs, 02 as Drill Instructor, 02 PT Instructor 01 to assist QM. Out of 04 Consts. : 01 will assist in QM, 02 Drill & PT Instructors and 01 in Mess.

32. ARMOURER

At present there is no specific authorization for this trade ,but one Armourer in the rank of Constable is posted against one of the total authorized posts of Constable rank, keeping in view of importance of presence of one Armourer in this unit. As such one post for this trade is essentially required separately without link to overall strength.

<u>EXISTING STRENGTH</u>		<u>PROPOSED STRENGTH</u>	
NIL		Const./Arm	1x1 = 01
		Total	= 01

33. TAILOR

As per norms one Tailor in the rank of Constable is required to cater the needs of unit timely.

<u>EXISTING STRENGTH</u>		<u>PROPOSED STRENGTH</u>	
Const./Tlr	1x1 = 01	Const/Tlr	1x1 = 01
Total	= 01	Total	= 01

34. RADIO MECH/WIRELESS OPTR

Communication system is essential ingredient for overall command control, communications intelligence as well as connectivity with higher formations. Wireless communication system already stands established in the unit, the following minimum strength is required for manning the wireless communication system:-

<u>EXISTING STRENGTH</u>		<u>PROPOSED STRENGTH</u>	
HC/GD	1x1 = 01	HC/GD	1x1 = 01
Const./GD	2x1 = 02	Const/GD	3x1 = 03
Total	= 03	Total	= 04

35. BUGLER

As per norms , the following minimum strength is required to function as a Bugler in the performance of various types of force drill exercise , march- past etc.

EXISTING STRENGTH

Const 1x1 = 01
Total = 01

PROPOSED STRENGTH

Const 1x1 = 01
Total = 01

36. FOLLOWERS

As per norms , for the strength beyond 125 personnel , the following minimum strength of Follower is required . In addition to cater to the day to day needs of the entire strength of the Unit , one Boot maker /Cobler is also essentially needed since no such facility are available within a distance of 20 Kms from the location of the unit.

EXISTING STRENGTH

Cook 2x1 = 02
W/Cr. 2x1 = 02
Sweeper 2x1 = 0 | 2
Barber 1x1 = 01
W/Man 1x1 = 01

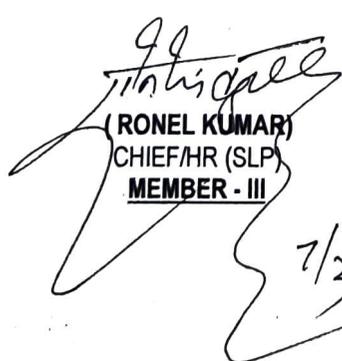
Total = 08

PROPOSED STRENGTH

Cook 4x1 = 04
W/Cr 4x1 = 04
Sweeper 4x1 = 04
Barber 2x1 = 02
W/Man 2x1 = 02
BM/Cobler 1x1 = 01
Total = 17

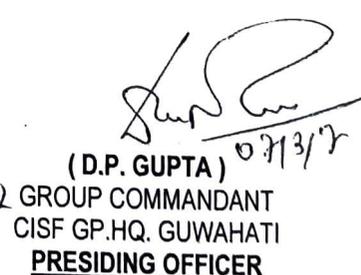
The committee recommends augmentation of 206 personnel be made in three phases i.e. 73 personnel in 1st phase, 73 personnel in 2nd phase and 60 personnel in the 3rd phase. However, 1st phase induction may be made immediately with the following strength which is presently sanctioned for NHPC Siyom Project which is to be closed.

AC	Insp/E	S/E	ASI/E	ASI/CIK	HC/GD	HC/Dvr	Const	Foll	Total
01	01	04	05	01	14	01	42	04	73


(RONEL KUMAR)
CHIEF/HR (SLP)
MEMBER - III
7/3


(A.S. ALUR)
SECURITY CONSULTANT
NHPC
MEMBER-II


(R.C. KATOCH)
DY.COMMANDANT/CISE
UNIT NHPC GERUKAMUKH
MEMBER-I


(D.P. GUPTA)
GROUP COMMANDANT
CISF GP.HQ. GUWAHATI
PRESIDING OFFICER
07/13/2

APPENDIX -H

ANTICIPATED EXPENDITURE OF SECURITY ARRANGEMENT FOR CISF UNIT NHPC/SLP GERUKAMUKH (ASSAM)

Sl. No.	Rank	Strgth	Pat Scale	Average B/Pay	Total B/Pay	Dearness Pay	DA@ 29%	KMA	SCA	SDA 12.5%	WA	Total P&A	Cost of Ration	Total Expenditure
1	DC	1	10000-15200	12600	12600	6300	5481	150	200	2363	0	27094	0	27094
2	AC	2	8000-13500	10750	21500	10750	9353	300	400	4031	0	46334	0	46334
3	INSP	2	6500-10500	8500	17000	8500	7395	0	400	3188	60	36543	1444	37987
4	SI	19	5500-9000	7250	137750	68875	59921	0	3800	25828	570	296744	13718	310462
5	ASI	34	4000-6000	5000	170000	85000	73950	0	5440	31875	1020	367285	24548	391833
6	HC	86	3200-4900	4050	348300	174150	151511	0	13760	65306	2580	755607	62092	817699
7	CONST.	160	3050-4590	3820	611200	305600	265872	0	19200	114600	4800	1321272	115520	1436792
8	FOLLOW	17	2610-4000	3305	56185	28093	24441	0	2040	10535	510	121804	12274	134078
	TOTAL	321												3202279

B	Monthly supervision charge (9.38%)	-	3,00,374
	Leave salary contribution (11%)	-	3,52,251
	Pension Contribution (12%)	-	3,84,273
C	Total Monthly Expenditure ((A + B)	-	42,39,177
	Total Annual Expenditure	-	5,08,70,124
D	Annual Expenditures		
	i) Cost of Arms & Ammunitions		12,00,000
	ii) Cost of Clothing & Equipments		25,00,000
	ii) ECL		25,93,743
	iv. Bonus (2467 x 318)		7,84,506
E	Total Expenditure per annum (C + D)	-	5,79,48,373

Ronel Kumar
(RONEL KUMAR)
 CHIEF/HR (SLP)
 MEMBER - III
 7/3

A.S. Alur
(A.S. ALUR)
 SECURITY CONSULTANT
 NHPC
 MEMBER - II

R.C. Katoch
(R.C. KATOCH)
 DY.COMMANDANT
 CISF UNIT NHPC
 SLP GERUKAMUKH
 MEMBER - I

D.P. Gupta
(D.P. GUPTA)
 GROUP COMMANDANT
 CISF GP.HQ. GUWAHATI
 PRESIDING OFFICER

A ANTICIPATED EXPENDITURE OF SECURITY ARRANGEMENT FOR ISF UNIT NHPC/SLP GERUKAMUKH (ASSAM)

Sl No	Rank	Strgth	Pat Scale	Average B/Pay	Total B/Pay	Dearness Pay	DA@ 29%	KMA	SCA	SDA 12.5%	WA	Total P&A	Cost of Ration	Total Expenditure
1	AC	1	8000-13500	10750	10750	5375	4076	150	200	2016	0	23167	0	23167
2	INSP	1	6500-10500	8500	8500	4250	3698	0	200	1594	30	18272	722	18994
3	SI	4	5500-9000	7250	29000	14500	12615	0	800	5438	120	62473	2888	65361
4	ASI	6	4000-6000	5000	30000	15000	13050	0	960	5625	180	64815	4332	69147
5	HC	15	3200-4900	4050	60750	30375	26426	0	2400	11391	450	131792	10830	142622
6	CONST.	42	3050-4590	3820	160440	80220	69791	0	5040	30082	1260	346833	30324	377157
7	FOLLOW	4	2610-4000	3305	13220	6610	5751	0	480	2479	120	28660	2888	31548
	TOTAL	73		31925	301910	150955	131331	0	480	2479	120	28660	2888	727996

B	Monthly supervision charge (9.38%)	-	68,286
	Leave salary contribution (11%)	-	80,080
	Pension Contribution (12%)	-	87,360
C	Total Monthly Expenditure ((A + B)	-	9,63,722
	Total Annual Expenditure	-	1,15,64,664
D	Annual Expenditures		
	i) Cost of Arms & Ammunitions		2,72,897
	ii) Cost of Clothing & Equipments		5,68,536
	ii) ECL		5,84,196
	iv. Bonus (2467 x 72)		1,77,624
E	Total Expenditure per annum (C + D)		13167917

YEAR WISE PROJECTED EXPENDITURE ON SECURITY

YEAR	STRENGTH OF CISF	AMOUNT ON CISF	EXP.ON RAILWAY SIDING	TOTAL
2007	188	33533171	2514024	36047195
2008	261	46701088	2639725.2	49340813.2
2009	321	57948373	2771711.46	60720084.46
2010	321	57948373	2910297.03	60858670.03
2011	321	57948373	3055811.88	61004184.88
			GRAND TOTAL	267970947.6

Handwritten signature and date 9/3

Year wise security expenses for Railway sidings

Sl. No.	Year	Man Power, Gogamukh	Man Power, Sonchoa	Total Amount (Rs.)
1	2007	14	16	2514024.00
2	2008	14	16	2639725.20
3	2009	14	16	2771711.46
4	2010	14	16	2910297.03
5	2011	14	16	3055811.88
			Total	13891569.58
			Say	13891570.00

(Rupees One Crore Thirty Eight Lacs Ninety One Thousand Five Hundred Seventy) only

A. E. Chak

9/13/07
AM(C) Rly Siding

REQUIREMENT OF VEHICLES ON THE BASIS OF RE-SURVEY

SL. NO.	Type of Vehicle	Nos Required	Remarks
1	Jeep/Gypsy	8	01. One each for Dy.Commandant and 02 Asstt. Commandants 02. One each for Patgrolling & QRT 03. One for GM Escrot
2	Mini Bus	1	For shifting of Troops
3	Truck	1	For Adm Duties/Mess Purchaing etc.
4	Motor Cycle	4	02 for Inspector/Exe (Coy Commander) 01 for In-Charge CIW 01 for DR Duty

99

(RONEL KUMAR)
 CHIEF/HR (SLP)
MEMBER - III
 7/3


(A.S. ALUR)
 SECURITY CONSULTANT
 NHPC
MEMBER-II
 7/3


(R.C. KATOCH)
 DY.COMMANDANT/CISF
 UNIT NHPC GERUKAMUKH
MEMBER-I
 02/03


(D.P. GUPTA)
 GROUP COMMANDANT
 CISF GP.HQ. GUWAHATI
PRESIDING OFFICER
 07/3

40

Ann-D

18/2
12/7/18

No.ID-12013/(10)/122/2000/I&P/CISF/PF.II
Government of India
Ministry of Home Affairs

New Delhi, the 16th August 2007

The Director General,
Central Industrial Security Force
13-CGO's Complex, Lodhi Road,
New Delhi - 110003

Subject: Creation of additional 73 posts in CISF Unit, Subansiri Lower H.E.Project (Assam).

Sir,

I am directed to refer to CISF U.O. No.ID-12013(10)/122/2000/I&P/69 dated 1.5.2007 and to convey the sanction of the President for creation of the following 73 additional temporary posts in respect of CISF Unit, Subansiri Lower H.E. Project (Assam) in the existing pay scale with usual allowances from the date(s) the posts are filled-in: -

Strength	DC	AC	Insp				SI			ASI		HC		Const	Foll	Total
			E	M	S	E	C	GD	D	GD						
Existing	1	-	1	8	1	1	8	2	28	3	54	8	115			
Revised	1	1	2	12	1	1	13	3	42	4	96	12	188			
Creation	-	1	1	4	-	-	5	1	14	1	42	4	73			

81+34
=115
188

2. The posts mentioned above will be created with simultaneous abolition of following 73 posts from CISF unit Siang Middle H.E. Project as matching savings on cost basis: -

Name of Unit	AC	Insp			SI		ASI		HC		Const	Foll	Total
		E	M	S	E	C	GD	D					
Siang Middle HE Project	1	1	4	5	1	14	1	42	4	73			

3. Sanction is subject to the conditions that

- (i) The management will provide residential accommodation to the CISF personnel in accordance with the prescribed percentage within reasonable period of time and the Central Government would not undertake construction of accommodation on behalf of the concerned Public Sector Undertaking/Establishment.
- (ii) The management shall deposit an amount equal to 3 months of monthly billing for CISF induction as security. They will also make advance payment of monthly bills raised for the deployment of the Force. In case of any default in making payment, interest @ 2% above the PLR will be payable by the undertaking. In case the default is for a period of 3 months, the CISF will be withdrawn from the undertaking.

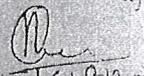
Contd...2/-

240

4. -The expenditure involved is debitable to the Major Head "2055 Police" Minor Head 00-107(ISF Salary) under demand No.52 Police during the financial year 2007-2008.

5. This issued with the concurrence of Integrated Finance Division of this Ministry vide their Dy No. 38469/Fin.III/07 dated 16.8.007.

Yours faithfully,


16/8/2007
(Nirmala Devi)
Desk Officer

Copy to :-

1. The Secretary, Ministry of Power, Shram Shakti Bhawan, New Delhi- w.r.t. D.O. letter No.4/2004-DO(NHPC) dated 19.7.007.
2. IG(NES), CISF, Kolkata.
3. The General Manager, Subansiri Lower HE Project (Assam).
4. AIG(Ord), CISF, Saket, New Delhi
5. RPAO, CISF (MHA), Kolkata
6. Guard File, PF.II Desk.
7. Fin III (MHA).

Copy for information to :-

1. PS to JS(P).
2. PA to Director(PF)


(Nirmala Devi)
Desk Officer

38

(116) Amx-11

NO. ID-12013/(10)/122/2000/I&P/PP.II
Government of India/Bharat Sarkar
Ministry of Home Affairs / Grih Mantralaya

New Delhi, the 16 July 2001

To

The Director General
Central Industrial Security Force,
Ministry of Home Affairs,
13- CGO's Complex, Lodhi Road,
New Delhi - 110003

Sub: - CREATION OF 81 TEMPORARY POSTS OF CISF
'SECURITY WING' FOR SUBANSIRI (LOWER) H.E.
PROJECT, NORTH LAKHIM PUR, (ASSAM).

Sir,

With reference to your U.O. NO.ID-12013/(10)/122/2000/I&P/75 dated 1.6.2001, I am directed to convey the sanction of the President for creation of the following posts of CISF for providing security coverage to SUBANSIRI (LOWER) H.E. PROJECT, NORTH LAKHIM PUR (ASSAM) in the existing pay scale with the usual allowances from the date(s) the posts are filled in and upto 28th Feb'2002 :-

DC	INSP	SI		ASI		HC		CTS	FOLL.	TOTAL
		E	M	E	M	GD	DVR			
1	1	8	1	7	1	18	2	35	7*	81

* (Cook-2, W/C-2, Swpr-1, Barber-1 and W/M-1 = 7)

2. The posts mentioned above will be adjusted against the following un-utilised posts as matching saving on cost basis as indicated below :-

	ASI		HC		CTS	FOLL.	TOTAL
	E	M	GD	DVR			
1. BLSM Bhavnathpur	-	-	-	-	12	-	= 12
2. BSO (SY) Durgapur	-	-	-	3	6	-	= 9
3. TSL Naini	1	4	1	1	7	1	= 14
4. CPT Calcutta	-	-	-	-	46	-	= 46
5. BCCL Dhanbad	-	-	-	-	10	2	= 12
Total	1	4	4	4	81	3	= 93

3. The expenditure involved is debitable to the Major Head "2055 Police" Sub-Head 00.00.01 (ISF Salary) under demand NO.47 Police during the financial year 2001-2002.

Contd.....P-2/-

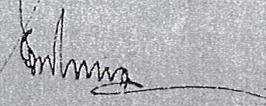
1/19

4. Sanction is subject to the stipulation that the management will provide residential accommodation to CISF personnel in accordance with the prescribed percentage within reasonable period of time and the Central Govt. would not undertake construction of accommodation on behalf of the concerned Public Sector Undertaking/Establishment.

5. The Management shall deposit an amount equal to 3 months of monthly billing for CISF induction as security. They will also make advance payment of monthly bills raised for the deployment of the Force. In case of any default in making payment, interest @ 18 % per annum will be payable by the undertaking. In case the default is for a period of 3 months, the CISF will be withdrawn from the undertaking.

6. This issue with the concurrence of the integrated Finance Division vide their DY.NO. 1274/Fin/2/arr dated 12/07/2001.

Yours faithfully



(SISIR DAS)

Under Secretary/PF

Copy to:-

1. RPAO | CISF (MHA) KOLKATA.
2. IG(NES) CISF, Kolkata.
3. DIG(NEZ) CISF, Kolkata.
4. Sr. Manager(P) IR & Admn. NHPC, Office Complex, Sector-33, Faridabad - 121003 (Haryana).
5. GM, Subansiri (Lower) H.E. Project (Assam).
6. Gp. Comdt, CISF Gp. HQrs Guwahati (Assam).

No.ID-12013 (10)/122/2000/I&P/CISF/PF.II
 Government of India
 Ministry of Home Affairs

New Delhi, the 15th February 2005

The Director General,
 Central Industrial Security Force
 13-CGO's Complex, Lodhi Road,
 New Delhi - 110003

Subject: Creation of 34 additional temporary posts of CISF at Subansiri Lower H.E. Project, Gerukamukh, Dhemajl (Assam)

Sir,

I am directed to refer to your U.O. No.ID-12013/(10)/122/2000/I&P/223 dated 20.12.2004 and to convey the sanction of the President for creation of following 34 additional temporary posts for providing security coverage to Subansiri Lower H.E. Project, Gerukamukh, Dhemajl (Assam) in the existing pay scale with the usual allowances from the date(s) the posts are filled in:-

	DC	Ins P E	SI			ASI		HC		Const	Foll	Total
			E	M	S	E	Clk	GD	Dvr			
Existing Strength	1	1	8	1		7	1	18	2	35	7	81
Additional Creation	0	0	0	0	1	1	1	10	1	19	1	34
Net strength	1	1	8	1	1	8	2	28	3	54	8	115

2. The posts mentioned above will be adjusted against the 34 live posts available from the units mentioned below on matching saving on cost basis:-

Unit	ASI/C	Const	Total
H.E.C. Ranchi	8	26	34

3. Sanction is subject to the conditions that

- (i) The management will provide residential accommodation to the CISF personnel in accordance with the prescribed percentage within reasonable period of time and the Central Government would not undertake construction of accommodation on behalf of the concerned Public Sector Undertaking/Establishment.

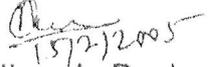
(ii) The cost recovery charges are recovered on monthly/quarterly basis; and

(iii) The induction should not lead to any increase in the overall and rank-wise strength of CISF.

4. The expenditure involved is debatable to the Major Head 2055 Police: Minor Head 00-107 (ISF Salary) under demand No.54 Police during the financial year 2004-2005.

5. This issued with the concurrence of the Ministry of Finance (Exp) vide their Dy No 146/E.Coord I/2005 dated 27.1.2005 and Integrated Finance Division of this Ministry vide their Dy No.252/Fin.III/2005 dated 14.2.2005.

Yours faithfully,


15/2/2005
(Nirmala Dev)
Desk Officer/PF.II

Copy to :-

1. JG (NES) CISF, Kolkata
2. DIG (NEZ) CISF, Kolkata
3. The Chief Engineer (E), Subansiri Lower H.E. Project, Gerukamukh, Dhemaji (Assam).
4. Dy. Commandant, CISF Unit, Subansiri H.E. Project (Assam).
5. Ministry of Finance, Depptt. Of Expenditure, E-Coord I Branch w.r.to their ID No.146/E-Coord-I/2005 dated 27.1.2005.
6. PAO, CISF (MHA), Kolkata.
7. IFA, CISF.
8. Fin.III New Delhi.
9. Guard File (F.No.II-27011/31/2004-PF.II).

Copy for information to :-

1. PS to JS(P)
2. PA to Director (PF).


(Nirmala Dev)
Desk Officer/PF.II

		Capacity (MW)	Actual / Anticipated COD	Period		No of days	Filing Fee per annum per MW (Rs)	Filing Fee (Rs)	Filing Fee to be paid
FY2025-26	Unit #2	250	23.12.2025	23-12-25	31-03-26	99	4400	298356	515,342
	Unit #3	250	01.02.2026	01-02-26	31-03-26	59		177808	
	Unit #1	250	20.03.2026	20-03-26	31-03-26	12		36164	
	Unit #4	250	31.03.2026	31-03-26	31-03-26	1		3014	
FY2026-27	Unit #2	250	23.12.2025	01-04-26	31-03-27	365		1100000	6,606,027
	Unit #3	250	01.02.2026	01-04-26	31-03-27	365		1100000	
	Unit #1	250	20.03.2026	01-04-26	31-03-27	365		1100000	
	Unit #4	250	31.03.2026	01-04-26	31-03-27	365		1100000	
	Unit #5	250	30.06.2026	30-06-26	31-03-27	275		828767	
	Unit #6	250	30.06.2026	30-06-26	31-03-27	275		828767	
	Unit #7	250	31.12.2026	31-12-26	31-03-27	91		274247	
	Unit #8	250	31.12.2026	31-12-26	31-03-27	91		274247	

RTGS-1 FORMAT

DATE 01-FEB-2010
BANK BRANCH CODE - 039

AXIS BANK-FARIDABAD
PLOT No. 40, SCO MAIN MARKET,
SECTOR-7, FARIDABAD-121006 (HARYANA)
INDIA

CUSTOMER'S INSTRUCTION (PLEASE WRITE IN BLOCK LETTERS)

AMOUNT TO BE REMITTED **5,91,78,082/-**

AMOUNT IN WORDS Rs. FIVE CRORES NINETY ONE LAKHS SEVENTY EIGHT THOUSAND EIGHTY TWO ONLY

NAME OF APPLICANT NHPC LIMITED

ADDRESS OF APPLICANT NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121 003 (HARYANA)

BENEFICIARY BANK IFSC **IOBA0000625**

NAME OF BENEFICIARY BANK **INDIAN OVERSEAS BANK**

ADDRESS OF BENEFICIARY BANK BHAKTAWAR BUILDING, NARIMAN POINT BRANCH, MUMBAI-400 021

ACCOUNT NUMBER OF BENEFICIARY **062502000001553**

NAME OF BENEFICIARY **LIFE INSURANCE CORPORATION OF INDIA**

ADDRESS OF BENEFICIARY YOGAKSHEMA, CO, INVESTMENT DEPTT, 6TH FLOOR, JEEVAN BIMA MARG, MUMBAI-400 021

DETAILS / PURPOSE OF PAYMENT INTEREST ON APPLICATION MONEY FOR NHPC P-SERIES BONDS

REMIT LESS CHARGES YES / NO NO

PAYMENT METHOD (INCLUDES AMOUNT REMITTED & UTI CHARGES)
(PLEASE SPECIFY AS APPLICABLE)

A. DEBIT APPLICANT'S ACCOUNT 039010200006286

B. CHEQUE PAYMENT

C. OTHER (PLEASE SPECIFY)

CONTACT TEL. NO.

I AM / WE ARE AWARE OF THE RTGS SYSTEM LAUNCHED BY THE RESERVE BANK OF INDIA
I / WE HAVE READ THE CONDITIONS PRINTED OVERLEAF AND AGREE TO BE BOUND BY THEM.

AUTHORISED SIGNATORIES

1	
2	

FOR BANK USE ONLY

SIGNATURES VERIFIED

BALANCE CONFIRMATION

CUSTOMER ACKNOWLEDGEMENT

AMOUNT TO BE REMITTED 5,91,78,082/-

AMOUNT (IN WORDS) Rs. FIVE CRORES NINETY ONE LAKHS SEVENTY EIGHT THOUSAND EIGHTY TWO ONLY

NAME OF BENEFICIARY LIFE INSURANCE CORPORATION OF INDIA

DEBIT APPLICANT'S ACCOUNT 039010200006286



NHPC Ltd
(Govt. of India Enterprises)

NHPC OFFICE COMPLEX
SECTOR 33, FARIDABAD
FARIDABAD-121003
HR-INDIA

PAYMENT REQUEST

PaymentRequest No : 23508

PaymentRequest Date : 28-Jan-2010

Mode Of Payment : RTGS

In favour of LIFE INSURANCE CORPORATION OF INDIA ~ P-SERIES BONDS

Section : Domestic Finance

Cash/Bank Code : 640403(Axis BANK- FARIDABAD)

Voucher Text INTEREST ON APPLICATION MONEY FOR P-SERIES BONDS TO LIC FOR THE PERIOD 20.01.2010 TO 31.01.2010

Supplier / Customer Code	Name	Invoice No	Invoice Date	Invoice Amount	TDS Amount	Amount
S011415	LIFE INSURANCE CORPORATION OF INDIA ~ P-SERIES BONDS			59178082	0	59178082
			Total:	59178082	0	59178082

Amount In Words: Five Crore Ninety-One Lac Seventy-Eight Thousand Eighty-Two Only

Approver Level	User Id	Approver Name	Designation
3	102034K	SHARAD CHANDRA	DEPUTY MANAGER (FINANCE)
4	102211Y	ASHISH SAIGAL	DEPUTY MANAGER (FINANCE)

Payment through RTGS on 01/02/2010 Positively.

Received by

7431



TREASURY DIVISION

NH/FINANCE/DFS/

Dated: 27/01/2010

Sub:- Raising of Secured, Redeemable, Taxable, Non-Convertible Debentures (In the Nature of Bonds) for Rs 2000 crores-Payment of interest on application money one day prior to deemed date of allotment

Approval of Board of Directors was conveyed in the 316th Board Meeting held on 16th December 2009 to raise Secured, Redeemable, Taxable, Non-Cumulative, Non- Convertible Debentures (in the nature of Bonds) for Rs 2000 crores (P-Series) on private placement basis with LIC .

As per the prevailing guidelines of SEBI/ Stock Exchanges, the Information Memorandum for the NCD was prepared and filed with LIC along with all requisite documents for draw down of funds on 13.01.2010. We have requested LIC to disburse the P-Series Bond amount of Rs 2000 crore on 20.01.2010 through RTGS as per Bank details given in the "General Instructions" of the Application Form for subscription. LIC have disbursed the funds on 20.01.2010.

As per Summary Term Sheet of the Disclosure Document, interest on application money has to be paid at the respective coupon rate i.e. 9.00% from the date of realization of cheque(s)/ Demand Draft(s)/RTGS/ECS up to one day prior to the deemed date of allotment. In case of default of interest/or principal payment additional interest @2% will be payable.

We have to pay LIC interest on application money w.e.f. 20.01.2010 to 31.01.2010 on the deemed date of allotment i.e. 01.02.2010 through RTGS. The total interest on application money payable to LIC one day prior to the deemed date of allotment comes to Rs 5,91,78,082/-.

May kindly approve the payment of interest on application money of P-Series Bonds payable to LIC on 01.02.2010 amounting to Rs 5,91,78,082/-.

Ashish Singh
22/01/10
(Deputy Manager Fin)

~~Sr. Manager (Finance)~~ *Please process*

Jmlp

↓
29/1/10



ISO-9001 & 14001 Company

INTEREST ON APPLICATION MONEY TO LIC (P-SERIES BONDS)										
SL.NO	Bank/Fl	Loan Amount	From	To	Due Date	RATE	Days	Principal	Interest	Total Amount
		200000000000	20-01-10	31-01-10	01-02-10	9.00%	12			
									0	
										59178082
										59178082

Asst. Secy



Summary Term Sheet

SL. NO.	PARTICULARS	SECURED NON CONVERTIBLE NON CUMULATIVE REDEEMABLE TAXABLE BONDS IN THE NATURE OF DEBENTURES THROUGH PRIVATE PLACEMENT (P-SERIES)
1	Issuer	NHPC LTD.
2	Instrument /Bond Series	Secured Redeemable Non-Convertible Bonds (P-Series)
3	Issue size	Rs 2000 crore (in one or more tranches before 28.02.10)
4.	Object of the issue	Meeting the debt requirement of on-going construction projects.
5	Denomination (face value)	Rs. 10 lakhs per Bond
6	Issue opening	19 th Jan 2010
7	Issue closing	21 st Jan 2010
8	Tenor	15 years
9	Moratorium	5 years
10	Redemption	In 10 equal installments commencing from the end of 6 th year up to the end of 15 th year from the Deemed Date of Allotment
11	Placement	Private Placement on Structured basis
12	Security	Mortgage of existing as well as future assets of the corporation on pari-passu basis including assets already mortgaged to LIC with minimum asset coverage of 1.25 times.
13	Coupon Rate	9.00% p.a. payable annually
14	Interest payment	First interest from the date of allotment and subsequently on last date of February every year.
15	Mode of Subscription	Full Face value payable along with application
16	NHPC Rating	AAA Fitch Rating
17	Trustee	IDBI Trusteeship Services Ltd. Asiad Building, 17, R. Kamani Marg, Mumbai-400 001
18	Listing	National Stock Exchange of India Ltd (NSE)
19	Issuance/ Trading	In Demat Mode
20	Depository	National Securities Depository Ltd. (NSDL) & Central Depository Services Ltd. (CDSL)
21	Registrars	M/s RCMC Share Registry Pvt. Ltd., Ground Floor, B-106, Sector-2, Noida-201 301 (UP)
22	Interest on Application money	At the respective coupon rate i.e. 9.00% from the date of realization of cheque(s)/ Demand Draft(s)/RTGS/ECS up to one day prior to the deemed date of allotment. In case of default of interest/or principal payment additional interest @2% will be payable.
23	Settlement	Payment of interest & repayment of principal shall be made by way of cheque(s)/ interest/redemption warrant(s)/Demand Draft(s)/credit through RTGS/ECS
24	Deemed Date of Allotment	01.02.2010

Sharad Chandra

From: co_investbackoffice [co_investbackoffice@licindia.com]
Sent: Wednesday, January 27, 2010 3:34 PM
To: Sharad Chandra
Subject: Change in Bank Particulars
Importance: High

Date: 27.01.2010

Time: 15.10.hrs.

Dear Sir,

This has reference to our placement of Rs 2000 crore in N.H.P.C's 9.00 % secured non-convertible redeemable taxable bonds (Series P) made on 20.1.2010. In this connection, please note the following change in our Bank account number :-

Bank Name: Indian Overseas Bank
Bank Branch: Bhaktawar Building,
Nariman Point Br., Mumbai.-400021.
Account Type: Current Account
Bank Account No: 062502000001553
MICR No: 400020005
IFSC code: IOBA0000625.

This is for your information.

With regards,

L.I.C. of India (Investment-Back Office)

"The information contained in this electronic message and any attachments to this message are intended for exclusive use of the addressee(s) and may contain confidential or privileged information. If you are not the intended recipient, please notify the sender at LIC OF INDIA or co_mailadmin@licindia.com immediately and destroy all copies of this message and any attachments. The views expressed in this E-mail message / Attachments, are those of the individual sender."

S011415

NHPC Limited
 Finance Division-C.O
 Domestic Finance Section

Amount raised through AF Series Bonds-Rs. 1945 cr

Allocation:	Rs. in Cr	Ratio
Subansiri Lower	1246.46	64.08534705
Dibang	361.57	18.58971722
Teesta-VI	336.97	17.32493573
Total	1945.00	100.00

Expenditure incurred on Bond Issue: Rs. 1,11,184,275/-

Account	Account Description	Amt in Rs.
154701	DEBIT/CREDIT ADVICES-SUBANSIRI LOWER PROJECT	7,167,482
155401	DEBIT/CREDIT ADVICES-DIBANG BASIN MULTIPURPOSE PROJECT	2,079,125
158101	DEBIT/CREDIT ADVICES-TEESTA VI HE PROJECT	1,937,668
	Total	11,184,275

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Dear Team,

The issuance involved STRPPS, resulting in 10 separate bonds with varying maturities. Despite the staggered maturities.

The revised calculation of the Core SGF contribution is presented below for your reference.

Issue date	06-05-2025	06-05-2025	06-05-2025	06-05-2025	06-05-2025	06-05-2025	06-05-2025	06-05-2025	06-05-2025	06-05-2025	06-05-2025	Total
Maturity date	06-05-2031	06-05-2032	06-05-2033	06-05-2034	06-05-2035	06-05-2036	06-05-2037	06-05-2038	06-05-2039	06-05-2040		
Issue Size (in Cr.)	194.5	194.5	194.5	194.5	194.5	194.5	194.5	194.5	194.5	194.5		1,945.00
Contribution to Core SGF	5,83,500.00	6,80,925.00	7,78,000.00	8,75,250.00	9,72,500.00	10,69,925.00	11,67,000.00	12,64,250.00	13,61,500.00	14,58,925.00		1,02,11,775.00

Revised Contribution to Core SGF – Rs. 1,02,11,775/-
 Amount received in Core SGF account – Rs. 1,45,89,247/-
 Excess amount received in Core SGF account – Rs. 43,77,472/-

We are required bank account details to refund the excess amount received in the Core SGF. Kindly share the bank details.

Data Classification : Confidential

Thanks & Regards

Vivek k. Visariya
 Assistant Manager (Risk)



AMC Repo Clearing Limited

Unit No. 503, Windsor,
 Off CST Road, Kalina,
 Santacruz East,
 Mumbai 400098
 M- 8850 251 316 | 022 6906 8012
 Email: vivekv@arclindia.com
 Website: www.arclindia.com

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Note # 89**Sub: Allocation of Rs. 1945 crore raised through 6.86% AF Series Bonds**

NHPC had raised Rs. 1945.00 crore on 06.05.2025 through issue of 6.86% AF Series Bonds for CAPEX requirement of the company including partly recoupment of CAPEX already incurred. The entire amount of Rs. 1945.00 crore has been utilized for recoupment of IR deployed in lieu of debt and to meet out the debt requirement for CAPEX of following under-construction hydroelectric Projects of the Company till June 2025.

1. Subansiri Lower Project: Rs. 1246.46 crore
2. Dibang Project: Rs. 361.57 crore
3. Teesta-VI Project: Rs. 336.97 crore

Total: Rs. 1945.00 crore

After above said allocation, the status of IR deployed in lieu of debt (CP#1358) and future CAPEX as on 30.06.2025 is as under:

Name of the Project	Cumulative Expenditure up to 30.06.2025 (after deduction of Grant/BS)	Required Funding Mix Hydro (70:30)		Actual Loan (30.06.2025)	IR in Lieu of Loan (As on 30.06.2025)
		Equity	Debt	TL/Bond	
Subansiri Lower Project	24,282.40	7,284.72	16,997.68	16,878.68	119.00
Dibang Project	2,748.56	824.57	1,924.00	1,884.85	39.15
Teesta-VI Project	4,448.51	1,334.55	3,113.96	3,022.70	91.26
	31,479.47	9,443.84	22,035.64	21,786.23	249.41

In view of the above, it is proposed to approve the allocation of Rs. 1945.00 crore raised through 6.86% AF Series Bonds.

In terms of the resolution passed by Board of Directors in their 490th meeting held on 19.03.2025 (CP# 1359-1360), Executive Director (Finance)/General Manager (Finance) is severally authorized to allocate the said proceeds.

Submitted please.

07/07/2025 12:04 PM

उमा कांत राय|UMA KANT RAI
ग्रुप वरिष्ठ प्रबंधक (वित्त)|GROUP SENIOR MANAGER (FIN)

Note # 90

Recommended for approval as proposed above.

07/07/2025 01:56 PM

गजेन्द्र अगरवाल|GAJENDER AGGARWAL
उप महाप्रबंधक (वित्त)|DEPUTY GENERAL MANAGER (FIN)

Note # 91

Submitted please.

09/07/2025 12:44 PM

सरोज कुमार रॉय|SAROJ KUMAR ROY
महाप्रबंधक (वित्त)|GENERAL MANAGER (FIN)

Note # 92

Approved

09/07/2025 01:08 PM

अनुज कपूर|ANUJ KAPOOR
कार्यपालक निदेशक (वित्त)|EXECUTIVE DIRECTOR (FIN)



User Id:
5043476
(CAG-II NEW
DELHI)

Date Time:
01-08-2019
11:18:26

[Print This Page](#)

State Bank of India
CardRate

VALUE_DATE	CURR_CODE	TTBUY	TTSELL	BILLBUY	BILLSSELL	TCBUY	TCSELL	CNBUY	CNSELL	PCBUY
01-08-19 9:11	USD/INR	68.35	69.85	68.3	69.99	67.7	70.2	67.4	70.4	68.25
01-08-19 9:11	EUR/INR	75.01	77.71	74.96	77.86	74.3	78.1	73.95	78.3	74.9
01-08-19 9:11	GBP/INR	82.36	85.22	82.3	85.39	81.55	85.65	81.15	85.85	82.24
01-08-19 9:11	JPY/INR	62.16	64.41	62.12	64.54	61.55	64.75	59.2	66.85	62.07
01-08-19 9:11	CHF/INR	68.01	70.56	67.96	70.7	67.35	70.9	64.75	73.2	67.91
01-08-19 9:11	AUD/INR	46.48	48.55	46.44	48.64	46.4	48.8	44.6	50.4	46.41
01-08-19 9:11	NZD/INR	44.43	46.45	44.4	46.54	0	0	42.3	48.2	44.36
01-08-19 9:11	CAD/INR	51.58	53.32	51.55	53.43	51.1	53.6	49.15	55.35	51.5
01-08-19 9:11	SGD/INR	49.44	51.08	49.4	51.18	0	0	47.05	53	49.37
01-08-19 9:11	HKD/INR	8.68	8.98	8.67	9	0	0	8.2	9.35	8.65
01-08-19 9:11	DKK/INR	10.05	10.39	10.04	10.42	0	0	9.55	10.8	10.03
01-08-19 9:11	NOK/INR	7.66	7.92	7.65	7.93	0	0	7.25	8.2	7.63
01-08-19 9:11	SEK/INR	7.02	7.25	7.01	7.27	0	0	6.7	7.55	6.99
01-08-19 9:11	BHD/INR	177.74	189.07	177.61	189.45	0	0	172.65	192.3	177.47
01-08-19 9:11	KWD/INR	220.03	234.11	219.87	234.58	0	0	213.7	238.05	219.7
01-08-19 9:11	AED/INR	18.24	19.41	18.23	19.45	0	0	17.7	19.75	18.21
01-08-19 9:11	SAR/INR	17.87	19	17.85	19.04	0	0	17.35	19.35	17.84
01-08-19 9:11	ZAR/INR	4.67	4.97	4.66	4.98	0	0	4.45	5.05	4.65
01-08-19 9:11	CNY/INR	0	0	9.86	10.18	0	0	0	0	0
01-08-19 9:11	OMR/INR	174.04	185.14	0	0	0	0	169.05	188.25	0
01-08-19 9:11	QAR/INR	18.44	19.44	18.43	19.48	0	0	17.85	19.9	18.41
01-08-19 9:11	MYR/INR	0	0	0	0	0	0	15.55	17.65	0
01-08-19 9:11	THB/INR	0	0	0	0	0	0	210.65	235.4	0
01-08-19 9:11	PKR/INR	0	0	0	0	0	0	0.35	0.43	0
01-08-19 9:11	BDT/INR	0	0	0	0	0	0	0.68	0.82	0
01-08-19 9:11	TRY/INR	0	0	12.01	12.79	0	0	0	0	0
01-08-19 9:11	KRW/INR	0	0	5.64	6.01	0	0	0	0	0



User Id: 5043476
 (CAG-II NEW DELHI)
 Date Time: 01-08-2019
 11:19:24

[Print This Page](#)

State Bank of India
 CardRateabove10Lac

VALUE_DATE	CURR_CODE	TTBUY	TTSELL	BILLBUY	BILLSSELL	TCBUY	TCSELL	CNBUY	CNSELL	PCBUY
01-08-19 9:11	USD/INR	68.7	69.55	68.65	69.69	68.1	69.9	67.8	70.1	68.6
01-08-19 9:11	EUR/INR	75.4	77.37	75.34	77.53	74.65	77.75	74.3	77.95	75.29
01-08-19 9:11	GBP/INR	82.78	84.85	82.72	85.02	82	85.25	81.6	85.45	82.66
01-08-19 9:11	JPY/INR	62.48	64.13	62.43	64.26	61.85	64.45	59.45	66.55	62.39
01-08-19 9:11	CHF/INR	68.36	70.25	68.31	70.39	67.7	70.6	65.1	72.9	68.26
01-08-19 9:11	AUD/INR	46.72	48.34	46.68	48.43	46.6	48.6	44.8	50.2	46.65
01-08-19 9:11	NZD/INR	44.66	46.25	44.62	46.34	0	0	42.5	48	44.59
01-08-19 9:11	CAD/INR	51.85	53.09	51.81	53.2	51.35	53.35	49.35	55.1	51.77
01-08-19 9:11	SGD/INR	49.69	50.86	49.66	50.96	0	0	47.3	52.75	49.62
01-08-19 9:11	HKD/INR	8.72	8.94	8.71	8.96	0	0	8.25	9.3	8.69
01-08-19 9:11	DKK/INR	10.1	10.35	10.09	10.37	0	0	9.6	10.75	10.08
01-08-19 9:11	NOK/INR	7.7	7.88	7.69	7.9	0	0	7.3	8.15	7.67
01-08-19 9:11	SEK/INR	7.06	7.22	7.05	7.24	0	0	6.7	7.5	7.03
01-08-19 9:11	BHD/INR	178.65	188.26	178.52	188.64	0	0	173.65	191.5	178.38
01-08-19 9:11	KWD/INR	221.16	233.11	220.99	233.58	0	0	215	237.05	220.83
01-08-19 9:11	AED/INR	18.33	19.32	18.32	19.36	0	0	17.8	19.65	18.3
01-08-19 9:11	SAR/INR	17.96	18.92	17.94	18.96	0	0	17.45	19.25	17.93
01-08-19 9:11	ZAR/INR	4.69	4.95	4.68	4.96	0	0	4.5	5.05	4.67
01-08-19 9:11	CNY/INR	0	0	9.91	10.14	0	0	0	0	0
01-08-19 9:11	OMR/INR	174.93	184.34	0	0	0	0	170.05	187.45	0
01-08-19 9:11	QAR/INR	18.4	19.58	18.39	19.62	0	0	18	19.85	18.37
01-08-19 9:11	MYR/INR	0	0	0	0	0	0	15.6	17.6	0
01-08-19 9:11	THB/INR	0	0	0	0	0	0	211.65	234.35	0
01-08-19 9:11	PKR/INR	0	0	0	0	0	0	0.36	0.44	0
01-08-19 9:11	BDT/INR	0	0	0	0	0	0	0.68	0.82	0
01-08-19 9:11	TRY/INR	0	0	12.06	12.73	0	0	0	0	0
01-08-19 9:11	KRW/INR	0	0	5.66	5.99	0	0	0	0	0



Central Depository Services (India) Limited

Marathon Futurex, A Wing, 25th floor, NM Joshi Marg,

Lower Parel(East), Mumbai 400013

Confirmation of Payment Received

Date:06-05-2025

Confirmation against Unique Transaction No.:CDSLSD060525260966

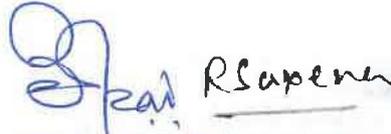
To,

NHPC LIMITED

We hereby confirm that we have received a sum of Rs.12500 From NHPC LIMITED through unique transaction no. CDSLSD060525260966 through UTR no. SBINN52025050659028678, in advance towards the reimbursement of stamp duty collected on behalf of the Government.

This is computer generated confirmation no signature required

Verified and Passed for adjustment of Rs. 12500/-.


26/06/25



फोन/Phone: 0129-2278018

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN 497TH MEETING OF THE BOARD OF DIRECTORS OF NHPC LIMITED HELD ON 29.08.2025

ITEM NO. 497.2.1 REVISED BORROWING PLAN FOR FINANCIAL YEAR 2025-26 THROUGH RAISING OF SECURED/ UNSECURED CORPORATE BONDS AND/ OR RAISING OF TERM LOANS/ EXTERNAL COMMERCIAL BORROWINGS (ECB) AMOUNTING TO RS. 10,000 CRORE:

“RESOLVED THAT Chairman & Managing Director and/ or Director (Finance) be and are hereby authorized to raise Debt up to Rs.10,000 crore in the financial year 2025-26 through Secured/unsecured, Redeemable, Taxable, Non-cumulative Non-Convertible Corporate Bonds in one or more Series/ Tranches on private placement basis and/ or raising of Term loans/ External Commercial Borrowings (ECB) in suitable Tranches.”

“RESOLVED FURTHER THAT Chairman & Managing Director and/ or Director (Finance) be and are hereby further authorized to decide all the terms & conditions including coupon rate, tenor etc. for Corporate Bonds/ Term loans/ External Commercial Borrowings (ECB).”

“RESOLVED FURTHER THAT Director (Finance)/ Executive Director (Finance)/ General Manager (Finance) be and are hereby severally authorized to make allotment of the Corporate Bonds to be raised and for signing of the Loan Agreement for the Term loans/ External Commercial Borrowings (ECB) to be raised in the financial year 2025-26.”

“RESOLVED FURTHER THAT Director (Finance)/ Executive Director (Finance) be and are hereby severally authorized to appoint any intermediaries/ agencies/ persons as may be required for the purposes of the issue(s) of the Corporate Bonds/ Term loans/ External Commercial Borrowings (ECB) including without limiting to the Arrangers, Registrar, Credit Rating Agency (ies), Trustee, Legal Firm, Consultant for Debenture Trust Deed, Custodian for Memorandum of Entry and any other agency required and to decide, settle the remuneration for all such intermediaries/ agencies/ persons, including by way of payment of commission, brokerage, fee, charges, etc.”

“RESOLVED FURTHER THAT Director (Finance) be and is hereby authorized to appoint Banker to the issue(s) and open Bank Account and settle the terms of appointment.”

पंजीकृत कार्यालय : एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121003, हरियाणा

Regd. Office : NHPC Office Complex, Sector - 33, Faridabad - 121003, Haryana

CIN:L40101HR1975GOI032564; Website: www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110 / 2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल 7448 Dial 1912 for Complaints on Electricity



एक नवरत्न कंपनी

Continuation sheet no....1.....

“RESOLVED FURTHER THAT Director (Finance)/ Executive Director (Finance)/ General Manager (Finance) be and are hereby severally authorized to provide assets of the Company as security by way of hypothecation and/ or mortgage on pari-passu basis, wherever required for raising of Corporate Bonds/ Term loans/ External Commercial Borrowings (ECB) and do all necessary acts/ deeds, sign all necessary documents/contracts/agreements/deeds incidental to effect above resolutions.”

“RESOLVED FURTHER THAT Executive Director (Finance)/ General Manager (Finance) be and are hereby severally authorized for allocation of loan raised and to execute Trust Deed/ agreements for issuance of Corporate Bonds/ Term loans/ External Commercial Borrowings (ECB) and pay stamp duty, court fee and any other related charges.”

“RESOLVED FURTHER THAT Company Secretary/ Executive Director (Finance)/ General Manager (Finance) be and are hereby severally authorized to sign the Disclosure Document and to make an application along with necessary documents required for the listing of the Corporate Bonds in one or more Stock Exchange(s) to obtain ISIN/ Filing Corporate action with NSDL/ CDSL and make necessary fees to Stock Exchanges, NSDL/ CDSL and all the compliances as may be required.”

“RESOLVED FURTHER THAT Director (Finance) and Company Secretary be and are hereby severally authorized to do all such acts and deeds as required, consequent to the foregoing, including filing with the Ministry of Corporate Affairs and any other authority all such forms/ returns etc as may be required.”

“RESOLVED FURTHER THAT the Common seal/ rubber stamp as per the rules of the Company be affixed on all such documents/ deeds as are required to be executed under the Common Seal/ rubber stamp of the Company, in terms of provisions of Articles of Association of the Company.”

रुपा देब / RUPA DEB
कम्पनी सचिव / Company Secretary
एन एच पी सी लिमिटेड / NHPC Limited
(भारत सरकार का उद्यम / A Govt. of India Enterprise)
सेक्टर-33, फरीदाबाद / Sector-33, Faridabad


(Rupa Deb)

Company Secretary
Membership No.: A13403
NHPC Limited
NHPC Office Complex, Sector- 33,
Faridabad - 121003 (Hararyana)

NHPC Limited
(Govt Of India Enterprise)

NHPC LIMITED CORPORATE OFFICE
NHPC LIMITED,NHPC OFFICE COMPLEX
SECTOR 33,
FARIDABAD-121003,INDIA

Company	NHPC LIMITED CORPORATE OFFICE	Voucher Type	I
Invoice No	9580084126	Description:	Supplier invoice, entry
		Voucher No	2022007003
		Voucher Date	31/10/2022
Voucher Text	BACKER & MCKENZIE.WONG & LEOW	Voucher Status	Approved
Party Code and Name	S058638 BACKER & MCKENZIE.WONG & LEOW		

Account Code	Account Description	Debit Amount (INR)	Credit Amount (INR)
Debit	Credit	Debit Amount	Credit Amount
380303	TERM LOAN FROM MUFG BANK - UNSECURED-FAIR VALUATION -EFFECTIVE INTEREST ADJUSTMENT	551839	
		USD 82.15	6717.46
662205	INPUT GST - INTEGRATED GST - STATE 1	99331	
		USD 82.15	1209.14
310910	INTEREST ACCRUED BUT NOT DUE ON TERM LOAN FROM MUFG BANK -FOREIGN CURRENCY-UNSECURED		551839
		USD 82.15	6717.46
312215	IGST - PAYABLE UNDER REVERSE CHARGE MECHANISM - STATE 1		99331
		USD 82.15	1209.14
Total:		651170	651170

Amount in words : Six Lac Fifty-One Thousand One Hundred Seventy Only

Approver Level	User Id	Approver-User Name	Designation
2	180303W	J D S PATHANIA	SENIOR MANAGER (FINANCE)

Prepared By

Checked By

Authorized By

2358 Bank Charges.

553771
551839

1932

Supplier Code
8058638

Baker & McKenzie Wong & Leow
8 Marina Boulevard #05-01
Marina Bay Financial Centre Tower 1
Singapore 018981
Singapore

GST Reg No: 200010145R
Tel: + 65 6338 1888
Fax: +65 6337 5100
www.bakermckenzie.com

09 September 2022

NHPC Limited
Sector-33
NHPC Office Complex
121003 Faridabad
India

Client: 10112092
Payer: 80292926
Matter Number: 50710797
Tax Invoice Number: 9580084126
Invoice Due Date: Pay Upon Receipt

Professional services and disbursements incurred for the period ending: 31 January 2022
RE: AIBD Interest Benchmark Replacement Exercise for MUFG Bank, Ltd. in Asia Pacific

Summary

Taxable Fees.....	5,778.00 USD
Taxable Disbursements.....	500.00 USD
Taxable Amount.....	6,278.00 USD
GST 7.00%.....	439.46 USD
Total Amount Due.....	6,717.46 USD

Baker & McKenzie. Wong & Leow

*Passed for USD 6717.46 / 2 (Six thousand
Seven hundred Seventeen point forty six only)*

*dec 21/2022
FM(F)JFC.*

PLEASE MAKE PAYMENT BY CHEQUE OR WIRE TRANSFER TO "BAKER & MCKENZIE.WONG & LEOW" ACCOUNT WITH THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, SINGAPORE BRANCH| 10 MARINA BOULEVARD #47-01 MARINA BAY FINANCIAL CENTRE TOWER 2| SINGAPORE 018983.
FOR USD - ACCOUNT NO: 260-383989-178 | BENEFICIARY BANK SWIFT CODE : HSBCGSG | CORRESPONDENT BANK: HSBC BANK, USA, NEW YORK| CORRESPONDENT BANK SWIFT CODE: MRMDUS33

PLEASE SPECIFY THE INVOICE NUMBER WHEN MAKING PAYMENT. RECEIPT ISSUES UPON REQUEST
Please quote the Invoice number: 9580084126
Baker & McKenzie.Wong & Leow is a member of Baker & McKenzie International, a Swiss Verein.

Bill Amount : USD 6,717.46
Ready Amount : USD 6,717.46
Ready Rate : 82.4375
Debit Amount INR : 553771
Beneficiary Name and Add : M/S BAKER AND MCKENZIE WONG AND LEOW 8, MARINA BOULEVARD
MARINA BAY FINANCIAL CENTRE TOWER 1 SINGAPORE

As per paragraph 13A 35 & 13A 36 of Exchange Control Regulations please submit. within 15 days, documentary evidence relative Bill of Entry/Postal Wrappers in Support of Import of goods in India.

Yours faithfully,

Authorised Signatory

Oct 6, 2022 6:13 PM

NHPC Limited
(Govt Of India Enterprise)

NHPC LIMITED CORPORATE OFFICE
NHPC LIMITED,NHPC OFFICE COMPLEX
SECTOR 33,
FARIDABAD-121003,INDIA

Company	NHPC LIMITED CORPORATE OFFICE	Voucher Type	NB
		Description:	Bank Payment
		Voucher No	2022008853
		Voucher Date	31/10/2022
Voucher Text	Payment of Legal fee to Backer Mckneze. Wong & Leow Singpaore for Facility agreement amend MUFG	Voucher Status	Approved
Payment Request No	272040		

Account Code	Account Description	Debit Amount (INR)	Credit Amount (INR)
Debit	Credit	Debit Amount	Credit Amount
Advice No			
	Currency	Rate	
310910	INTEREST ACCRUED BUT NOT DUE (ON TERM LOAN) TO MUFG BANK -FOREIGN CURRENCY-UNSECURED	551839	
	USD	82.15	6717.46
925038	OTHER BANK CHARGES-FOREIGN CURRENCY	2358	
929999	GENERATION, ADMINISTRATION AND OTHER EXPENSES <CORPORATE/REGIONAL OFFICE>	2358	
380303	TERM LOAN FROM MUFG BANK - UNSECURED-FAIR VALUATION -EFFECTIVE INTEREST ADJUSTMENT	1932	
640422	CHQ. ISSUED A/C-SBI(CAG)		551839
	USD	82.15	6717.46
100	NHPC CORPORATE OFFICE		
640422	CHQ. ISSUED A/C-SBI(CAG)		2358
100	NHPC CORPORATE OFFICE		
980403	GENERATION, ADMINISTRATION AND OTHER EXPENSES <CORPORATE/REGIONAL OFFICE>		2358
640422	CHQ. ISSUED A/C-SBI(CAG)		1932
100	NHPC CORPORATE OFFICE		
Total:		558487	558487

Amount in words : Five Lac Fifty-Eight Thousand Four Hundred Eighty-Seven Only

Approver Level	User Id	Approver User Name	Designation
2	180303W	JATINDER DEV SINGH PATHANIA	SENIOR MANAGER (FINANCE)

Prepared By

Checked By

Authorized By

NHPC Limited
 (Govt Of India Enterprise)
NHPC LIMITED CORPORATE OFFICE
 NHPC LIMITED, NHPC OFFICE COMPLEX
 SECTOR 33,
 FARIDABAD-121003, INDIA

Company Invoice No: NHPC LIMITED CORPORATE OFFICE
 19-2333

Voucher Type: I
 Description: Supplier invoice, entry
 Voucher No: 2019003903
 Voucher Date: 01/08/2019
 Voucher Status: Approved

Voucher Text
 Party Code and Name

MUFG BANK LTD. HONGKONG BRANCH
 S048304 MUFG BANK LTD. HONGKONG BRANCH

Account Code	Account Description	Debit	Credit	Debit Amount (INR)	Credit Amount (INR)
Part Values		Debit	Credit	Debit Amount	Credit Amount
Debit Credit Advice No					
941204	LEGAL FEE- FOREIGN CURRENCY LOAN				
				3223327	
662205	INPUT GST - INTEGRATED GST - STATE 1			46345.46	
310432	SUNDRY CREDITORS-OTHER THAN CAPITAL-FOREIGN CURRENCY			580199	
				8342.18	
					3223327
312215	IGST - PAYABLE UNDER REVERSE CHARGE MECHANISM - STATE 1				46345.46
					580199
					8342.18
Total:				3803526	3803526

Amount in words : Thirty-Eight Lac Three Thousand Five Hundred Twenty-Six Only

NHPC Limited
 (Govt Of India Enterprise)

Deduction Voucher

Invoice No: TDS-19-2333

Voucher No: 2019003902

Party Code and Name: S048304 MUFG BANK LTD. HONGKONG BRANCH

Account Code	Account Description	Debit	Credit	Debit Amount (INR)	Credit Amount (INR)
Part Values		Debit	Credit	Debit Amount	Credit Amount
Debit Credit Advice No					
310432	SUNDRY CREDITORS-OTHER THAN CAPITAL-FOREIGN CURRENCY			173843	
311303	INCOME TAX DEDUCTED AT SOURCE-CONTRACTORS-FOREIGN			2530.46	
					173843
					2530.46
Total:				173843	173843

Tax Payer Counterfoil

TAN **RTKN01104F**

Received from : NHPX XXXITED

Rs : **173843/-**

(in words) : One Lakh And Seventy Three
Thousand And Eight Hundred And Fourty Three
Rupees Only

Drawn On : **Internet Banking through SBI**

TAN ON ACCOUNT OF TAX
DEDUCTED AT SOURCE(TDS) FROM:

Major Head :COMPANY
DEDUCTEES[0020]

Minor Head : TDS/TCS Payable by
Taxpayer [200]

Nature of payment :Income by way of
interest from specified company payable to
a non-resident[4LC]

For the assessment year : **2020-21**

Payment Status :

Success

SBI Ref No. : CKK1715861

	BSR Code	Tender date	Challan No
CIN	0013283	010819	05384
Date of challan :	01-08-2019		

State Bank of India

Gandhinagar

Bangalore

(Internet Collection Center)



To: anujkap30@gmail.com; fin-co-ipc; jd_nhpc@yahoo.in
Cc: H S Puri; atul_goel@in.mufg.jp; piyush_a@in.mufg.jp; susheel_gera@in.mufg.jp; naveen_rana@in.mufg.jp; Anuj Kapoor

Dear Anuj sir,

Please find the details of the rate booked today for the payments due today.

Trade Date	Value Date	Notional (FC)	Exchange Rate	Notional (INR)	GST (INR)	Total (INR)
5-Aug-19	5-Aug-19	USD 43,815.00	70.55	INR 3,091,148.00	INR 1,366.41	INR 3,092,514.41

Please credit our following INR account towards these payments. Please share UTR number once funds are remitted.

Bank Name and Address:

MUFG Bank Ltd,
5th Floor, Worldmark 2, Asset 8,
Aerocity, New Delhi - 110037

IFSC Code : BOTM0ND3611 (Between M & N, please read as zero)

A/C Number : 743-0000-619019

BSR Code: 6440002

220835/2

Regards,

Amrita Rimjhim

Vice President

Treasury Sales

MUFG Bank

5th Floor, Worldmark 2, Asset 8,
Aerocity, New Delhi – 110 037, India.

www.mufg.jp/english

T: +91-11-4364-1377

F: +91-11-4100-3155

M: +91-858-886-6904

amrita_rimjhim@in.mufg.jp



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NHPC LIMITED, NHPC OFFICE COMPLEX
 SECTOR 33,
 FARIDABAD-121003
 HR-INDIA

NHPC Ltd
 (Govt. of India Enterprises)

Payment Request No : 220835

PAYMENT REQUEST

Payment Request Date : 06-Aug-2019

Mode Of Payment : Bank Advice

Section : International Finance

Cash/Bank Code : 640422(STATE BANK OF INDIA - (CORPORATE ACCOUNTS GROUP) BRANCH)
 Voucher Text : payment of Legal fee to MUFG Bank for LOan arrangement.

In favour of MUFG BANK LTD. HONGKONG BRANCH

Supplier / Customer Code Name

S048304 MUFG BANK LTD. HONGKONG BRANCH

Invoice No	Invoice Date	Invoice Amount	TDS Amount	Amount
19-2333	01-Aug-2019	43815	0	43815
Total :		43815	0	43815

Amount In Words: Forty-Three Thousand Eight Hundred Fifteen Only

Approver Level	User Id	Approver Name	Designation
4	180303W	J D S PATHANIA	SENIOR MANAGER (FINANCE)

Received by

Handwritten notes:
 07/08/19
 2019006803
 NP