



## From CMD's Desk...



October 1<sup>st</sup> 2024

**Dear Colleagues,**

On 20<sup>th</sup> September 2024, NHPC paid a final dividend of Rs. 338.51 Crore to the Government of India for the fiscal year 2023-24. This amount, combined with the interim dividend of Rs. 947.82 Crore brings our total dividend payout to Govt. of India for the year to Rs. 1286.33 Crore. The dividend payout bank advice was presented by myself to Shri Manohar Lal Khattar, Hon'ble Union Minister of Power and Housing and Urban Affairs on 23<sup>rd</sup> September, 2024. This significant financial achievement reflects our robust financial health and the trust placed in us by our stakeholders.

On NHPC being granted Navratna status by Govt. of India, I alongwith functional Directors met Shri Manohar Lal Khattar, Hon'ble Union Minister, Ministry of Power & Ministry of Housing and Urban Affairs, Shri Pankaj Agarwal, Secretary (Power) and Shri Mohammad Afzal, Joint Secretary (Hydro) on 1<sup>st</sup> September 2024. I expressed our deepest gratitude for the Ministry's support and assured that NHPC will continue striving for excellence in the power sector.

NHPC entered into a Joint Venture Agreement (JVA) with Andhra Pradesh Power Generation Corporation Limited (APGENCO) on 27<sup>th</sup> September, 2024. This agreement aims at the large-scale development of Energy Storage & Renewable Energy Projects in Andhra Pradesh. The Agreement was exchanged in the august presence of Shri N. Chandrababu Naidu, Hon'ble Chief Minister of Andhra Pradesh and other dignitaries from the State Government.

NHPC signed a Memorandum of Understanding (MoU) with the Department of Water Resources, Government of Maharashtra, in the presence of Shri Devendra Fadnavis, Hon'ble Deputy Chief Minister of Maharashtra on 3<sup>rd</sup> September, 2024, for the development of Pumped Storage Projects with a total capacity of 7350 MW.

In a significant step towards installing 50 MW floating solar plant at West Kallada, Kollam, Kerala, the lease deed for transferring the water body/land was executed between NHPC and WKNCEPPL (A company owned by land/water body owners) on 7<sup>th</sup> September 2024. The unique feature of the project is a 3% revenue sharing with the landowners throughout the 25-year project life.

On 3<sup>rd</sup> September, 2024, I attended the 6<sup>th</sup> Steering Committee Meeting, presided over by Shri Pema Khandu, Hon'ble Chief Minister of Arunachal Pradesh, wherein the progress of 13 Hydroelectric Projects in Arunachal Pradesh were reviewed. Furthermore, on September 4<sup>th</sup>, 2024, I had the privilege of meeting Shri Himanta Biswa Sarma, Hon'ble Chief Minister of Assam, to discuss ongoing construction activities and CSR initiatives in the region.

At the 4<sup>th</sup> Global RE-INVEST in Gandhinagar, Gujarat, I had the honor of signing Letters of Commitment to install 16,700 MW of renewable energy and produce 500 MT/year of Green Hydrogen by 2030, with an investment of ₹ 80,000 crore. This initiative will support India's 500 GW non-fossil fuel capacity goal and create 20,000 job

opportunities. Our ambitious commitments at RE-INVEST underscore NHPC's leading role in driving the country's transition to a sustainable energy future.

I had the opportunity to participate in a panel discussion on "Technology, Policy, and Finance: A Panacea for the Indian Power Sector" at the Economic Times Energy Leadership Summit 2024 in New Delhi on 25th September 2024. During the discussion issues such as understanding the policy and regulatory framework for power sector reforms, unlocking investment opportunities and financing mechanisms, addressing the surging power demand, leveraging innovation and technology for transformative changes and developing strategies for grid resilience and improving energy access etc. were discussed.

The total cumulative generation of all NHPC Power Stations stood at 15013 MUs at the end of September 2024. The revenue collection during the month of September 2024 stood at Rs 1022.95 crores.

**Other highlights of the month are:**

- Shri Lakshman Prasad Acharya, Hon'ble Governor of Assam, inaugurated NHPC's pavilion at 'Vibrant North East 2024' in Guwahati. NHPC's activities, with a special focus on North East India, were highlighted. The NHPC pavilion received the 'Best Stall in Scientific Intervention Category' award and was visited by important dignitaries.
- NHPC was conferred with an 'Honorary Award' for its outstanding contribution to the development of renewable energy in Uttar Pradesh.
- On 19<sup>th</sup> September 2024, Shri Uttam Lal, Director (Personnel), spearheaded the first-ever PSE's HR Heads meet organized under the aegis of the National HRD Network (NHRDN) in collaboration with the International Coaching Federation (ICF).
- NHPC Women's Chess Team won the Bronze Medal in the Inter CPSU Chess Tournament organized by NEEPCO in Shillong (9-13 September 2024).
- Shri Sanjay Kumar Singh, Director (Projects & Technical), inaugurated the NHPC pavilion at the 92nd ICOLD Annual Meeting & International Symposium on Dams for People, Water, Energy, Environment and Development at Pragati Maidan, New Delhi. The pavilion showcased NHPC's capabilities in the construction of dams.
- NHPC hosted the 'Sadbhavna Cup 2024', a friendly T20 cricket match between teams from Civil Services XI and NHPC on 22nd September 2024 which NHPC won.
- Baba Vishwakarma Jayanti was celebrated with full devotion at NHPC Corporate Office on 17th September 2024.
- With the aim of promoting sports and fitness, a group of 35 runners from NHPC Corporate Office, along with their family members, participated and successfully completed a 10 KM marathon organized by DECATHLON in New Delhi.
- On the eve of World Heart Day on 29th September 2024, NHPC employees and their family members participated in the 'World Heart Day Run' in NOIDA organized by PIKU Sports.

As we celebrate Gandhi Jayanti this October, let us pay homage to Mahatma Gandhi ji by reflecting on his legacy of peace and non-violence, inspiring us to embrace unity and compassion. I also wish you and your family a joyful Dussehra and Durga Puja and may these festivals bring happiness, strength and togetherness.

Sincerely Yours,



**(R.K. Chaudhary)**  
**Chairman & Managing Director**