



From CMD's Desk...



1st September 2024

Dear Colleagues,

I feel honored to assume the role of Chairman and Managing Director of our esteemed organization. I extend my heartfelt gratitude to my predecessor, Shri R.P. Goyal Ji, for his exceptional leadership. Having been part of NHPC for over 35 years, I have witnessed our organization's remarkable journey and growth and I am truly grateful for the trust placed in me.

I am thrilled to announce that NHPC has been honored with the prestigious 'NAVRATNA' status. This recognition not only enhances our ability to make strategic decisions with greater agility but also opens up new avenues for growth and market expansion, both nationally and internationally. With the NAVRATNA status, we are better positioned to pursue technical joint ventures and strategic alliances that will drive our future success. This achievement is a testament to the dedication and hard work of the entire NHPC team, as well as the trust and support of our stakeholders. It also brings increased responsibilities and challenges, serving as a powerful motivator for us to continue striving for excellence and achieving even greater milestones in the years to come.

Since taking on the role of CMD on August 7, 2024, I have had productive meetings with key government officials, including Shri Manohar Lal, Hon'ble Union Minister of Power and Housing & Urban Affairs, and Shri Shripad Yesso Naik, Hon'ble Minister of State for Power. I also briefed Shri Giriraj Singh, Hon'ble Cabinet Minister of Textiles, on NHPC's current initiatives and future plans, particularly our efforts to expand our installed capacity.

With India's ambitious goal of achieving 500 GW of non-fossil fuel energy capacity by 2030, NHPC is strategically positioned with over 10,500 MW of hydro and renewable energy projects currently under construction. We are at a critical juncture with two major projects—Subansiri Lower and Parbati-II HE Projects—nearing completion. I urge all involved to ensure these projects are commissioned within the committed timelines. Our responsibilities to our stakeholders are significant, and I am confident that our collective expertise, dedication and integrity will meet their expectations.

I am pleased to share that the Union Cabinet, chaired by the Hon'ble Prime Minister Shri Narendra Modi, has approved Central Financial Assistance (CFA) for the State Governments of North Eastern Region (NER). This will support the development of hydroelectric projects in the region through joint ventures between State entities and Central Public Sector Undertakings, which is crucial for NHPC's future growth in the area.

On August 20, 2024, a landslide occurred at the Teesta-V Power Station in Sikkim, affecting the Tail Race Tunnel (TRT) outlet structure and part of the GIS Building. Our expert team promptly assessed the situation and necessary remedial actions have already been started.

NHPC's 48th Annual General Meeting was held on August 28, 2024, via video conference from our Corporate Office in Faridabad. The members approved a final dividend of Rs 0.50 per equity share for the fiscal year 2023-24, in addition to the interim dividend of Rs 1.40 per share distributed in March 2024.

For August 2024, revenue collection stood at Rs. 959.38 crore, and the total cumulative generation from all NHPC power stations reached 12694 MUs by the end of the month.

Other highlights of the month include:

- Enthusiastic celebrations of India's 78th Independence Day across all NHPC locations.
- A Customer Meet on August 3, 2024, in Puducherry, to discuss NHPC's upcoming projects and initiatives.
- The foundation stone for NHPC's Green Hydrogen-Based Mobility Plant at Chamara-III Power Station was laid by Hon'ble Chief Minister of Himachal Pradesh, Shri Sukhvinder Singh, via video conference on August 5, 2024.
- An MOA signed with IIT Guwahati on August 2, 2024, for collaborative R&D in hydropower and related fields.
- Power Purchase Agreement (PPA) for 40 years signed with MP Power Management Company Ltd on August 12, 2024 for Rangit-IV HEP.
- The launch of mobile applications 'Sahaj Query' and 'Vidhi Sanhita' for employees on August 21, 2024.
- CSR MOUs signed with Deepstambh Foundation and Infrastructure Skill Development Academy on August 8 and 9, 2024, respectively, for various social initiatives.
- MOUs with the Uri Power Station and Samaarambh Foundation for CSR projects and the 'Shiksha Rath 7.0' initiative.
- Plantation of 150 trees as part of the 'Ek Ped Maa ke Naam' campaign on August 21, 2024, with a goal of 4,000 trees.
- Celebrations of National Sports Week from August 26 to 31, 2024, and recognition of NHPC sports scholar Ms. Reetika, who represented India at the Paris Olympics 2024.

I look forward to working closely with all of you in this new capacity and supporting innovative ideas to further NHPC's growth. Let us strive with renewed vigor to meet our goals and uphold our commitment to all stakeholders.

Wishing you and your families a joyous Ganesh Chaturthi, Onam, and Vishwakarma Puja.

Sincerely Yours,



(R.K. Chaudhary)
Chairman & Managing Director