



# **BALANCE SHEET**

## **(As on 31-03-2025)**

**RATLE HYDROELECTRIC POWER CORPORATION**  
**Limited**  
**KISHTWAR (J&K)**

**FINANCIAL YEAR 2024-25**

**(Rs.in Lakhs)**

UDIN:25519405BMJBFN9168

Mobile: +91-9419115178

Email: caguptasahil@gmail.com

Sahil Gupta & Associates

Chartered Accountants

29-C, Sector-7 extension, Vaishnavi Enclave, Channi Himmat, Jammu-180015

## **INDEPENDENT AUDITORS' REPORT**

**To the Members of Ratle Hydroelectric Power Corporation Limited**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the accompanying Standalone Financial Statements of Ratle Hydroelectric Power Corporation Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Standalone Financial Statements, including a summary of material accounting policies and Other Explanatory Notes for the year ended on that date (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key Audit Matters**

We did not find any key audit matter required to be communicated.

## **Information other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information to be included in the Annual Report, but does not include the standalone financial statements and our auditors' report thereon. The other information as stated above is expected to be made available to us after the date of this auditors' report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available, and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information as stated above and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe necessary actions required as per applicable laws and regulations.

## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), Profit or Loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the



date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Other Matters**

### **Report on Other Legal and Regulatory Requirements**

I) As required by the Companies (Auditors' Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

II) Based on the verification of books of account of the Company and according to information and explanations given to us, we give in "**Annexure B**" a report on the Directions issued by the Comptroller and Auditor General of India in terms of Section 143(5) of the Act:

III) Further to our comments in the annexure referred to in the paragraph above, as required by Section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) the Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;

e) in terms of Notification no. G.S.R. 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, provisions of Section 164(2) of the Act regarding disqualifications of the Directors, are not applicable as it is a Government Company;

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure C**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal control; and

g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company did not have any material foreseeable losses against long-term contracts including derivative contracts and thereby requirement for making provision in this respect is not applicable to the Company;

ii) There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iii) As per notification number G.S.R. 463(E) dated 5th June, 2015 issued by Ministry of Corporate Affairs, section 197 of the Act as regards the managerial remuneration is not applicable to the Company, since it is a Government Company.

iv (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether,

directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures we consider reasonable and appropriate in the circumstances, nothing has come to our notice that has caused to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

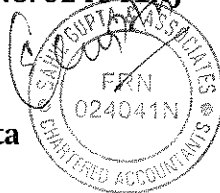
(v) No dividend has been declared or paid during the year by the company.

(vi) According to the information and explanations given to us and based on our audit, all accounting transactions are routed through ERP system implemented by the Company which has a feature of recording audit trail (edit log) facility.

**UDIN:25519405BMJBFN9168**

**For Sahil Gupta & Associates**  
**Chartered Accountants**  
**(Firm Regn. No. 024041N)**

**CA Sahil Gupta**  
**(PARTNER)**  
**M No 519405**



**Date: 08-05-2025**  
**Place: Jammu**

## **Annexure-A**

**(Annexure "A" Referred to in paragraph I under 'Report on Other Legal and Regulatory Requirements' of our report of even date)**

**Name of Unit: RATLE HYDROELECTRIC POWER CORPORATION LIMITED**

**Disclosure for reporting of matters to be included in Auditor's Report as per Companies (Auditor's Report) Order, 2020.**

**Place**

**:**

(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

**REPLY: Yes. the company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;**

(B) whether the company is maintaining proper records showing full particulars of intangible assets;

**REPLY: Yes. The company has maintained proper records showing full particulars of intangible assets;**

(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account

**REPLY: As per the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management once during the year which in our opinion is reasonable considering that company has been incorporated on 01.06.2021 only and no significant transactions have taken place so far. No discrepancies have been reported on such verification.**

(c) whether the title deeds of all the immovable properties. (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof in the format below: -

**REPLY: According to the information and explanations given to us and the**

records examined by us, we report that there is no immovable property with the Company as on 31.03.2025 described as Land-Freehold except for the following where the title deeds are not in the name of the Company:

Relevant Line Item in balance Sheet	Description of Item of Property	Gross carrying value (Gross Block at deemed cost as at 31.03.2025) (Amount in Rs)	Area in Hectare	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative of Promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Property Plant and Equipment	Land - Freehold	There is no immovable property with the Company as on 31.03.2025.					
Right Of Use Assets	Land-Lease Hold	666702981	289.48 Hectare	Not yet executed	One of the promoters of the company	18-01-2022	Lease deed in respect of the land has been transferred by JKSPDC L to RHPCL, is under finalization and yet to be executed.

d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;

**REPLY :** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year

(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its financial statements;

**REPLY:** According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- (ii) (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;

**REPLY:** As informed, the inventories of the Company except for inventories in transit, have been physically verified by the management internally once during the year. In our opinion and according to the information and explanations given to us, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details.

**REPLY:** No, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets

- (iii) whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so,

(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not

applicable to companies whose principal business is to give loans], if so, indicate-

**REPLY: As per the information and explanations given to us and on the basis of our examination of the records of the Company during the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.**

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.

**REPLY: Not applicable to company**

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.

**REPLY: Not applicable to company**

(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

**REPLY: Not applicable to company**

(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

**REPLY: Not applicable to company**

(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;

**REPLY : Not applicable to company**

(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];

**REPLY : Not applicable to company**

(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013

**REPLY : Not applicable to company**

- (iv) in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.

**REPLY : Not applicable to company**

- (v) in respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?

**REPLY : Not applicable to company**

- (vi) whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained

**REPLY : Not applicable to company**

- (vii) (a) whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

**REPLY : According to the information and explanations given to us, during the**



year, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues as applicable to it.

- (b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).

**REPLY : Not applicable in case of company**

- (viii) whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?

**REPLY : No**

- (ix) (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:

Nature of borrowings, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
	* lender wise details to be provided in case of defaults to banks, financial institutions and Government.				

**REPLY: No. The company has not availed any loan from any lender.**

- (b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?

**REPLY: No. The company has not availed any loan from any lender.**

- (c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported

**REPLY: No. The company has not availed any loan from any lender.**

- (d) whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated

**REPLY: No. The company has not availed any loan from any lender.**

- (e) whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case

**REPLY : No funds have been taken from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.**

- (f) whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.

**REPLY : Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.**

- (x) (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

**REPLY : No money has been raised by way of initial public offer or further public offer (including debt instruments) during the year.**

- (b) whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance

**REPLY : No preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) has been made during the year**

- (xi) (a) whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;

**REPLY : No fraud by the company or any fraud on the Company has been noticed or reported during the year**

- (b) whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?

**REPLY :- No**

- (c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?

**REPLY : No whistle-blower compliant has been reported during the year**

- (xii) (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability

**REPLY : Not applicable to company**

- (b) whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;

**REPLY : Not applicable to company**

- (c). whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof

**REPLY : Not applicable to company**

- (xiii) whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

**REPLY: Yes. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;**

- (xiv) (a) whether the company has an internal audit system commensurate with the size and nature of its business?

**REPLY: The company has an internal audit system commensurate with the size and nature of its business**

- (b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?

**REPLY : We have considered the internal audit reports for the year under audit, submitted by Internal Auditors in determining the nature, timing and extent of our audit procedures.**

- (xv) whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;

**REPLY : The company has not entered into any non-cash transactions with directors or persons connected with him.**

- (xvi) (a) whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.

**REPLY : The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.**

- (b) whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934

**REPLY : The Company has not conducted any Non-Banking Financial or Housing Finance activities.**

- (c) whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfil the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria

**REPLY : No, the company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.**

- (d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.

**REPLY : No.**

- (xvii) whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses

**REPLY : No**

- (xviii) whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?

**REPLY : No, there has not been any resignation of the statutory auditors during the year**

- (xix) on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

**REPLY : In our opinion and according to the information and explanations given to us by the Management of the company, the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date**

- (xx) (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.

**REPLY : Not applicable to company with respect to financial year 2023-24**

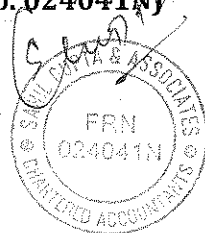
- (xxi) whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks

**REPLY : Not applicable to company**

UDIN:25519405BMJBFN9168

For Sahil Gupta & Associates  
Chartered Accountants  
(Firm Regn. No. 024041N)

CA Sahil Gupta  
(PARTNER)  
M No 519405



Date: 08-05-2025  
Place: Jammu

## Annexure-B

**NAME OF UNIT: RATLE HYDROELECTRIC POWER CORPORATION LIMITED**

(Annexure "B" Referred to in paragraph II under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Directions indicating the areas to be examined by the Statutory Auditors during the course of audit of annual accounts of **RATLEHYDROELECTRIC POWER CORPORATION LIMITED** for the year 2024-25 issued by the Comptroller & Auditor General of India under Section 143(5) of the Companies Act, 2013:

Sl. No.	Directions	Auditors' Reply
1	Whether the Company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	<p>According to the information and explanations given to us and based on our audit, all accounting transactions are routed through ERP system implemented by the Company. Period end Financial Statements are compiled offline based on balances and transactions generated from ERP system.</p> <p>We have neither been informed nor we have come across during the course of our audit any accounting transactions having impact on the integrity of the accounts along with the financial implications which have been processed outside the IT system.</p>
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the Company due to the Company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lending	<p>According to information and explanations given to us and based on our audit, there is no case of restructuring of an existing loan or cases of waiver/write off of debts / loans / interest etc. made by lender to the Company.</p>

	company).	
3	Whether funds (grants/ subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.	According to information and explanations given to us and based on our audit, no funds (grants/ subsidy etc.) from Central/State Government or its agencies has been received/receivable to the company.

**UDIN:25519405BMJBFN9168**

**For Sahil Gupta & Associates  
Chartered Accountants  
(Firm Regn. No. 024041N)**



**CA Sahil Gupta  
(PARTNER)  
M No 519405**

**Date: 08-05-2025  
Place: Jammu**

## **Annexure-C**

**NAME OF UNIT: RATLE HYDROELECTRIC POWER CORPORATION LIMITED**

### **Annexure "C" TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph III (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)**

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Ratle Hydroelectric Power Corporation Limited ("the Company") as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial reporting and such internal financial controls with reference to financial reporting were operating effectively during the FY ended on March 31, 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

UDIN:25519405BMJBFN9168

**For Sahil Gupta & Associates**  
**Chartered Accountants**  
**(Firm Regn. No. 024041N)**

**CA Sahil Gupta**  
**(PARTNER)**  
**M No 519405**



**Date: 08-05-2025**  
**Place: Jammu**



**RATLE HYDROELECTRIC POWER CORPORATION LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2025**

(Amount in ₹ Lakhs)

PARTICULARS	Note No.	As at 31st March, 2025	As at 31st March, 2024
<b>ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
a) Property, Plant and Equipment	2.1	412.04	377.75
b) Capital Work In Progress	2.2	76,501.62	51,441.77
c) Right Of Use Assets	2.3	7,651.48	7,806.57
d) Investment Property	2.4	-	-
e) Intangible Assets	2.5	2.76	6.59
f) Intangible Assets under development	2.6	-	-
g) Financial Assets			
i) Investments	3.1	-	-
ii) Trade Receivables	3.2	-	-
iii) Loans	3.3	-	-
iv) Others	3.4	0.16	425.16
h) Non Current Assets			
i) Deferred Tax Assets (Net)	18.1	62.92	62.92
ii) Other Non Current Assets	4	6,957.76	3,762.18
<b>TOTAL NON CURRENT ASSETS</b>		<b>91,588.74</b>	<b>63,882.94</b>
<b>(2) CURRENT ASSETS</b>			
a) Inventories	5	-	-
b) Financial Assets			
i) Investments	6	-	-
ii) Trade Receivables	7	-	-
iii) Cash and Cash Equivalents	8	9,599.06	7,540.73
iv) Bank balances other than Cash and Cash Equivalents	9	425.00	-
v) Loans	10	-	-
vi) Others	11	4,332.06	3,067.96
c) Current Tax Assets (Net)	12	-	-
d) Other Current Assets	13.1	38.40	74.35
<b>TOTAL CURRENT ASSETS</b>		<b>14,394.52</b>	<b>10,683.04</b>
(3) Assets Classified as held for Sale	13.2	-	-
(4) Regulatory Deferral Account Debit Balances	14.1	-	-
<b>TOTAL ASSETS</b>		<b>1,05,983.26</b>	<b>74,565.98</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) EQUITY</b>			
(a) Equity Share Capital	15.1	86,004.00	66,488.00
(b) Other Equity	15.2	11,829.74	993.38
<b>TOTAL EQUITY</b>		<b>97,833.74</b>	<b>67,481.38</b>
<b>(2) LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
a) Financial Liabilities			
i) Borrowings	16.1	-	-
ii) Lease Liabilities	16.2	2,518.04	2,416.05
iii) Other financial liabilities	16.3	1.32	4.17
b) Provisions	17	-	-
c) Deferred Tax Liabilities (Net)	18.2	-	-
d) Other non-current Liabilities	19	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>2,519.36</b>	<b>2,420.22</b>
<b>(3) CURRENT LIABILITIES</b>			
a) Financial Liabilities			
i) Borrowings	20.1	-	-
ii) Lease Liabilities	20.2	39.44	28.48
iii) Trade Payables	20.3	-	-
Total outstanding dues of micro and small enterprises		65.22	52.56
Total outstanding dues of Creditors other than micro and small enterprises		46.32	24.94
iv) Other financial liabilities	20.4	5,105.15	3,996.90
b) Other Current Liabilities	21	72.00	313.70
c) Provisions	22	302.03	247.80
d) Current Tax Liabilities (Net)	23	-	-
(4) FUND FROM C.O.	15.3	-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>5,630.16</b>	<b>4,664.39</b>
(5) Regulatory Deferral Account Credit Balances	14.2	-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>1,05,983.26</b>	<b>74,565.98</b>

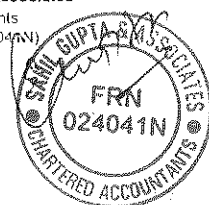
Accompanying notes to the Financial Statements

1-34

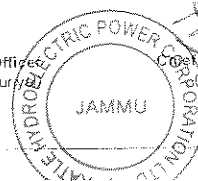
For and on behalf of Board of Directors

For Sahit Gupta & Associates  
Chartered Accountants  
(Firm Regn. No 024041N)

(CA Sahil Gupta)  
Partner  
M No 519405



Chief Executive Officer  
(Ashok Kumar Nauriyal)



Chief Financial Officer  
(Vai Prakash)

Company Secretary  
(Abhishek Dagur)

M No. A34036

Place: - Jammu  
Date: - 08/05/2025



# RATLE HYDROELECTRIC POWER CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in ₹ Lakhs)

PARTICULARS	Note No.	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>INCOME</b>			
i) Revenue from Operations	24.1	-	-
ii) Other Income	24.2	529.37	602.01
<b>TOTAL INCOME</b>		<b>529.37</b>	<b>602.01</b>
<b>EXPENSES</b>			
i) Purchase of Power - Trading	25.1	-	-
ii) Generation Expenses	25.2	-	-
iii) Employee Benefits Expense	26	-	-
iv) Finance Costs	27	0.03	0.21
v) Depreciation and Amortization Expense	28	-	-
vi) Other Expenses	29	73.16	45.91
<b>TOTAL EXPENSES</b>		<b>73.19</b>	<b>46.12</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS, REGULATORY DEFERRAL ACCOUNT BALANCES AND TAX</b>		<b>456.18</b>	<b>555.89</b>
Exceptional items		-	-
<b>PROFIT BEFORE REGULATORY DEFERRAL ACCOUNT BALANCES AND TAX</b>		<b>456.18</b>	<b>555.89</b>
Income Tax Expenses	30.1	-	-
i) Current Tax		119.82	151.51
ii) Deferred Tax		-	-
<b>Total Tax Expenses</b>		<b>119.82</b>	<b>151.51</b>
<b>PROFIT FOR THE YEAR BEFORE NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES</b>		<b>336.36</b>	<b>404.38</b>
Movement in Regulatory Deferral Account Balances (Net of Tax)	31	-	-
<b>PROFIT FOR THE YEAR (A)</b>		<b>336.36</b>	<b>404.38</b>
<b>OTHER COMPREHENSIVE INCOME (B)</b>	30.2		
(i) Items that will not be reclassified to profit or loss (Net of Tax)			
(a) Remeasurement of the post employment defined benefit obligations		-	-
Less: Movement in Regulatory Deferral Account Balances (Net of Tax)		-	-
<b>Sub total (a)</b>		<b>-</b>	<b>-</b>
(b) Changes in the fair value of equity investments at FVTOCI		-	-
<b>Sub total (b)</b>		<b>-</b>	<b>-</b>
<b>Total (i)=(a)+(b)</b>		<b>-</b>	<b>-</b>
(ii) Items that will be reclassified to profit or loss (Net of Tax)			
(a) Changes in the fair value of debt investments at FVTOCI		-	-
(b) Cost of Hedge Reserve		-	-
<b>Total (ii)</b>		<b>-</b>	<b>-</b>
<b>Other Comprehensive Income for the year (Net of Tax) (B)=(i+ii)</b>		<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B) (COMPRISING OF PROFIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR)</b>		<b>336.36</b>	<b>404.38</b>
Earning per share (Basic and Diluted)	34 (10)		
(Equity shares, face value of ₹ Lakhs 10/- each)			
Excluding movements in Regulatory Deferral Account Balances		0.04	0.09
Including movements in Regulatory Deferral Account Balances		0.04	0.08
Accompanying notes to the Financial Statements	1-34		
For Sahil Gupta & Associates Chartered Accountants (Firm Regn No.024041N)			
(CA Sahil Gupta) Partner M No 519405			
For and on behalf of Board of Directors			
Director (R.P. Goyal) DIN-08645380			
Director (S.K. Singh) DIN-10718491			
Chief Executive Officer (Ashok Kumar Nauriyal)			
Chief Financial Officer (Jai Prakash)			
Company Secretary (Abhishek Dagur) M No. A34036			
Place: Jammu			
Date: 08/05/2025			



**RATLE HYDROELECTRIC POWER CORPORATION LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2025**

(Figures in ₹ Lakhs)

Particulars	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year including movements in Regulatory Deferral Account Balance	447.27	555.90
Less: Movement in Regulatory Deferral Account Balances (Net of Tax)	-	-
Profit before Tax	447.27	555.90
ADD :		
Depreciation and Amortization	-	-
Finance Cost (Net of EAC)	0.03	0.21
Provision for Diminution in value of investment	-	-
Provisions Others (Net of EAC)	-	-
Net Exchange rate variation (Loss)	-	-
Tariff Adjustment (loss)	-	-
Sales adjustment on account of Exchange Rate	-	-
Loss/(Profit) on sale of Assets/Claims written off	0.94	1.18
Loss on sale of Investment	-	-
Fair value Adjustments	-	-
	0.97	1.39
	448.24	557.29
<b>LESS :</b>		
Advance against Depreciation written back	-	-
Provisions (Net of EAC)	-	-
Net Gain/Loss on sale of Investments	-	-
Adjustment against Consultancy Charges from Subsidiary Companies	-	-
Dividend Income	-	-
Interest Income & Guarantee Fees (including Late Payment Surcharge)	520.46	602.01
Net Exchange rate variation (Gain)	-	-
Other Adjustments	-	-
Fair value Adjustments	-	-
Amortisation of Government Grants	-	-
	520.46	602.01
Cash flow from Operating Activities before Operating Assets & Liabilities adjustments	-72.22	-44.72
<b>Changes in Operating Assets and Liabilities:</b>		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Financial Assets, Loans and Advances	-	0.12
Increase/(Decrease) in Other Financial Liabilities and Provisions	324.64	443.81
Regulatory Deferral Account Balances	-	-
	324.64	443.93
Cash flow from operating activities before taxes	252.42	399.21
Less : Income Taxes Paid	125.32	153.31
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>127.10</b>	<b>245.90</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, Investment Property, Other Intangible Assets, CWIP and Movement in Regulatory Deferral Account Receipt of Grant	-28,555.42	-33,323.49
Proceeds from sale of Property, Plant and Equipment	0.92	-
Investment in Joint Venture (including Share Application Money pending allotment)	-	-
Investment in Subsidiaries (including Share Application Money pending allotment)	-	-
Loan to Subsidiaries	-	-
Repayment of Loan by Subsidiaries	-	-
Interest on Loan to Subsidiaries/Joint Ventures	-	10,250.00
Net Investment in Term Deposits	-	-
Proceeds from Sale of Investment	-	-
Dividend Income	-	-
Interest Income & Guarantee Fees (including Late Payment Surcharge)	478.13	609.66
<b>Net Cash Flow From/(Used) in Investing Activities (B)</b>	<b>-28,076.37</b>	<b>-22,463.83</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue & Buyback of Equity Shares including Security Premium	30,016.00	29,488.00
Dividend Paid	-	-
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings (Net)	-	-
Repayment of Borrowings	-	-
Interest & Finance Charges	-	-
Principal Repayment of Lease Liability	109.55	110.26
Interest paid on Lease Liability	-117.95	-112.70
<b>Net Cash Flow From/(Used) in Financing Activities (C)</b>	<b>30,007.60</b>	<b>29,485.56</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>2,058.33</b>	<b>7,267.63</b>
<b>D. EQUIVALENTS (A+B+C)</b>		
Cash and Cash Equivalents at the beginning of the year	7,540.73	273.11
Cash and Cash Equivalents at the end of the year #	9,599.06	7,540.73

The above Statement of Cash Flows is prepared in accordance with the Indirect method prescribed in Ind AS 7 - "Statement of Cash Flows"  
\*Figures for the previous year have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

**EXPLANATORY NOTES TO STATEMENT OF CASH FLOWS**

1 Cash and Cash equivalents consists of Cash in hand, cheques/drafts in hands and Bank Balances including Short Term Deposits with original maturity of less than three months. The detail of Cash and Cash equivalents is as under:

	<u>As at 31st March, 2025</u>	<u>As at 31st March, 2024</u>
<b>Balances with Banks</b>		
With scheduled Banks:		
- In Current Account	299.06	464.73
- In Deposits Account	9,300.00	7,076.00
(Deposits with original maturity of less than three months)		
-In Current Account -Other Earmarked Balances with Banks	-	-
<b>Cash on Hand</b>	-	-
<b>Cash and Cash equivalents</b>	<b>9,599.06</b>	<b>7,540.73</b>

2 Interest and finance charges in Cash Flow from Financing Activities includes borrowing cost of ₹ NIL (Previous year ₹ NIL) capitalised during the year on account of Expenditure attributable to construction (EAC).

Amount of undrawn loan as on 31.03.2025 : ₹ NIL

3 (Previous Year ₹ NIL ).

4 Company has incurred ₹ 19.35 Lakhs in cash on account of Corporate Social Responsibility (CSR) expenditure during the year ended 31st March, 2025

(Previous Year ₹ 9.54 Lakhs).

5 **Net Debt Reconciliation :**

	<u>31-03-2025</u>	<u>31-03-2024</u>
(Amount in ₹ Lakhs)		
Borrowings (Current & Non-Current)	2557.48	2444.52
Lease Liability	2557.48	2444.52
<b>Total</b>	<b>2557.48</b>	<b>2444.52</b>

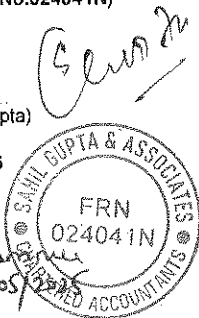
Particulars	For the Year ended 31st March, 2025			For the Year ended 31st March, 2024		
	**Borrowings (Current & Non-Current)	Lease Liability	Total	**Borrowings (Current & Non-Current)	Lease Liability	Total
Opening Net Debt as on 1st April	-	2,444.52	2,444.52	-	2,312.11	2,312.11
Proceeds from Borrowings	-	-	-	-	-	-
Repayment of Borrowings/Lease Liability	-	109.55	109.55	-	110.26	110.26
Interest paid	-	(117.95)	(117.95)	-	(112.70)	(112.70)
<b>Other Non-Cash Movements :</b>						
-Increase in Lease Liability	-	3.41	3.41	-	22.15	22.15
-Foreign exchange adjustments	-	-	-	-	-	-
-Interest and Finance Charges	-	117.95	117.95	-	112.70	112.70
-Fair value adjustments	-	-	-	-	-	-
<b>Closing Net Debt as on 31st March</b>	-	<b>2,557.48</b>	<b>2,557.48</b>	-	<b>2,444.52</b>	<b>2,444.52</b>

\*\*For Borrowings refer Note No.16.1, 20.1 and 20.4 (Item namely Interest Accrued on Borrowings - due & not due)

For Sahil Gupta & Associates  
Chartered Accountants  
(Firm Regn. No.024041N)

For and on behalf of Board of Directors

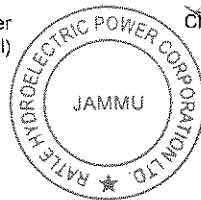
(CA Sahil Gupta)  
Partner  
M.No.519405



Place: Jammu  
Date: 08/05/2025

Chief Executive Officer  
(Ashok Kumar Nauriyal)

Director  
(R.P. Goyal)  
DIN - 08645380



Chief Financial Officer  
(Jai Prakash)

Director  
(S.K. Singh)  
DIN - 10718481

Company Secretary  
(Abhishek Dagur)  
M.No. A34036

# STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2025

## A. EQUITY SHARE CAPITAL

Particulars	Note No.	Note No.	Amount (in ₹ Lakhs)
As at 1st April 2024	15.1	15.1	66,488.00
Changes in Equity Share Capital due to prior period errors			
Restated balances as at 1st April 2024		15.1	66,488.00
Change in Equity Share Capital			19,516.00
As at 31st March 2025	15.1	15.1	86,004.00

## B. OTHER EQUITY

Particulars	Reserve and Surplus				Other Comprehensive Income			Total
	Capital Reserve	Share Application Money Pending Allotment	Capital Redemption Reserve	Bond Redemption Reserve	General Reserve	Surplus/ Retained Earnings	Debt instruments through OCI	Equity Instruments through OCI
Balance as at 1st April, 2024	-	-	-	-	-	993.38	-	-
Changes in accounting policy or prior period errors								
Restated balances as at 1st April 2024						993.38		
Profit for the year						336.36		
Other Comprehensive Income								
Total Comprehensive Income for the year						336.36		
Share Application Money received during the year.		10,500.00						
Utilization for Buy Back of Equity Shares								
Utilization for expenditure on Buy Back of Equity Shares								
Transfer to Retained Earning								
Amount transferred from Bond Redemption Reserve								
Dividend								
Tax on Dividend								
Transfer to Bond Redemption Reserve								
Balance as at 31st March 2025	-	10,500.00	-	-	-	1,329.74	-	-
								11,829.74

For and on behalf of Board of Directors

For Sahil Gupta & Associates  
Chartered Accountants  
(Firm Regn. No.024041N)

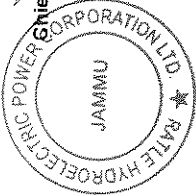
(CA Sahil Gupta)  
Partner  
M.No. 519403

Chief Executive Officer  
(Ashok Kumar Nautiyal)

Director  
(S.P. Goyal)  
DIN - 08645380

Director  
(S.P. Singh)  
DIN - 10718481

Company Secretary  
(Abhishek Dagur)  
M.No. A34036



STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2024

A. EQUITY SHARE CAPITAL

Particulars	Note No.	Note No.	Amount (in ₹ Lakhs)
As at 1st April 2023	15.1	15.1	27,000.00
Changes in Equity Share Capital due to prior period errors			
Restated balances as at 1st April 2023		15.1	27,000.00
Change in Equity Share Capital			39,488.00
As at 31st March 2024	15.1	15.1	66,488.00

B. OTHER EQUITY

Particulars	Reserve and Surplus				Other Comprehensive Income			Total
	Capital Reserve	Share Application Money Pending Allotment	Capital Redemption Reserve	Bond Redemption Reserve	General Reserve	Surplus/ Retained Earnings	Debt Instruments through OCI	Equity Instruments through OCI
Balance as at 1st April, 2023	-	10,000.00	-	-	-	589.00	-	-
Changes in accounting policy or prior period errors								
Restated balances as at 1st April 2023		10,000.00	-	-	-	589.00	-	-
Profit for the period			-	-	-	404.38	-	-
Other Comprehensive Income			-	-	-	-	-	-
Total Comprehensive Income for the period			-	-	-	404.38	-	-
Share Application Money received during the year.		29,488.00						
Utilization for issue of Equity Shares		-39,488.00						
Utilization for expenditure on Buy Back of Equity Shares								
Transfer to Retained Earning								
Amount transferred from Bond Redemption Reserve								
Dividend								
Tax on Dividend								
Transfer to Bond Redemption Reserve								
Balance as at 31st March 2024	-	-	-	-	-	993.38	-	-

For and on behalf of Board of Directors

For Sahil Gupta & Associates

Chartered Accountants

(Firm Regn. No.024041N)



(CA Sahil Gupta)

Partner

M.No.519405

Director

(R.P. Goyal)

DIN - 08645380

Director

(S.K. Singh)

DIN - 00318481

Chief Executive Officer

(Ashok Kumar Nauriyal)

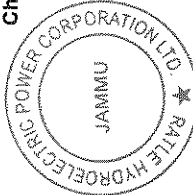
Chief Financial Officer

(Jai Prakash)

Company Secretary

(Abhishek Dagur)

M.No. A34036





## NOTE : 15.1 EQUITY SHARE CAPITAL

NOTE : 15.1 EQUITY SHARE CAPITAL

PARTICULARS		Amount (in ₹ Lakhs)		Amount (in ₹ Lakhs)	
		As at 31st March, 2025		As at 31st March, 2024	
		Nos	Amount	Nos	Amount
	Authorized Share Capital (Par value per share Rs. 10)	16000.00	160000.00	16000.00	160000.00
	Equity shares issued, subscribed and fully paid (Par value per share Rs. 10)	8600.40	86004.00	6648.80	66488.00

15.1.1 Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year:-

Opening Balance	6648.80	66488.00	2700.00	27000.00
Add: No. of shares/Share Capital issued/ subscribed during the year	1951.60	19516.00	3948.80	39488.00
Less:-Buyback of shares during the year	-	-	-	-
Closing Balance	8600.40	86004.00	6648.80	66488.00

15.1.2 The Company has issued only one kind of equity shares with voting rights proportionate to the share holding of the shareholders. These voting rights are exercisable at meeting of shareholders. The holders of the equity shares are also entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

15.1.3 Shares in the company held by each shareholder holding more than 5 percent specifying the number of shares held :-

Shareholders	As at 31st March, 2025		As at 31st March, 2024	
	Number	In (%)	Number	In (%)
- NHPC Limited	4937.10	57.41%	3648.80	54.88%
- JKSPDC	3663.30	42.59%	3000.00	45.12%

15.1.4 Shareholding of Promoters as at 31st March 2025 :-

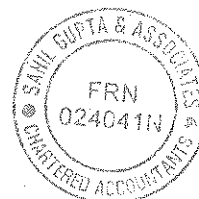
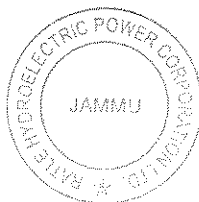
S.No	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
	- NHPC Limited	4937.10	57.41%	2.53%
	- JKSPDC	3663.30	42.59%	-2.53%

15.1.5 Shareholding of Promoters as at 31st March 2024 :-

S.No	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
	- NHPC Limited	3648.80	54.88%	3.88%
	- JKSPDC	3000.00	45.12%	-3.88%

Note

As per promoter agreement, the ratio of equity shall be 51% & 49% of NHPC and JKSPDC respectively. However, due to delay in reimbursement of equity from JKSPDC, the ratio is 57.41% and 42.59% of NHPC and JKSPDC respectively as on 31.03.2025



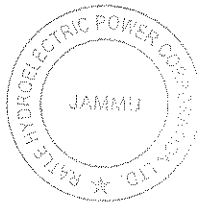
## NOTE NO. 15.2 OTHER EQUITY

(Amount in ₹)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
(i) <b>Share Application Money Pending Allotment</b>		
As per last Balance Sheet	-	10,000.00
Add: Received During The Year	30,016.00	29,486.00
Less: Shares Issued during the Year	19,516.00	39,486.00
<b>As at Balance Sheet date</b>	<b>10,500.00</b>	<b>-</b>
(ii) <b>Surplus/ Retained Earnings</b>		
Opening Balance	993.38	589.00
Add: Profit during the year	336.36	404.38
Add: Other Comprehensive Income during the year	-	-
Less: Tax on Dividend	-	-
<b>Closing Balance</b>	<b>1,329.74</b>	<b>993.38</b>
(iii) <b>Fair value through Other Comprehensive Income (FVTOCI)-Debt Instruments</b>		
Opening Balance	-	-
Add: Change in Fair value of FVTOCI (Net of Tax)	-	-
Less: Deferred Tax on change in Fair Value	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>
(iv) <b>Fair value through Other Comprehensive Income (FVTOCI)-Equity Instruments</b>		
Opening Balance	-	-
Add: Change in Fair value of FVTOCI (Net of Tax)	-	-
Less: Deferred Tax on change in Fair Value	-	-
Less: Reclassification to P&L	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>11,829.74</b>	<b>993.38</b>

15.2.1 Nature and Purpose of Reserves

- (i) **Surplus/ Retained Earnings** : Surplus/ Retained earnings generally represent the undistributed profit/ amount of accumulated earnings of the company and includes remeasurement gain/ losses on defined benefit obligations.



## NOTE NO. 1: COMPANY INFORMATION AND MATERIAL ACCOUNTING POLICIES

### (I) Reporting entity

Ratle Hydroelectric Power Corporation Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U40105JK2021GOI012380). The shares of the Company are not listed on any stock Exchange of India.. RHPCL is a Joint Venture of NHPC Limited (51%) and Jammu and Kashmir State Power Development Corporation Limited i.e. JKSPDC (49%) and also subsidiary of NHPC Limited. The address of the Company's registered office is Room No. 8 Block-2, NHPC Regional Office, JDA commercial complex No. 1, Narwal, Jammu, J&K-180006. The Company is primarily involved in the generation and sale of bulk power to various Power Utilities.

### (II) Basis of preparation

#### (A) Statement of Compliance

These standalone financial statements are prepared on going concern basis following accrual system of accounting and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were authorised for issue by the Board of Directors 07-05-2025

#### (B) Basis of Measurement

The financial statements have been prepared on historical cost basis, except for:

- Certain financial assets and liabilities measured at fair value
- Plan assets of defined employee benefit plans measured at fair value
- right of use assets – measured at present value of future cash outflows at initial recognition
- assets held for sale - measured at fair value less cost to sell

The methods used to measure fair values are discussed in Note 33.

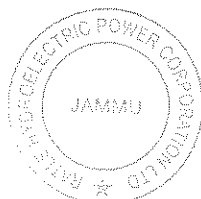
Historical cost is the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire assets at the time of their acquisition or the amount of proceeds received in exchange for the obligation, or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

#### (C) Application of new and revised standards

The Ministry of Corporate Affairs vide notification dated 9 September 2024 and 28 September 2024 notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024 and Companies (Indian Accounting Standards) Third Amendment Rules, 2024, respectively, which amended/ notified certain accounting standards and are effective for annual reporting periods beginning on or after 1 April 2024:

- a) Insurance contracts - Ind AS 117; and
- b) Lease Liability in Sale and Leaseback Amendments to Ind AS 116

The Company has evaluated the amendment and there is no impact on the Company's financial statements.



#### **(D) Functional and presentation currency**

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded off to the nearest crore (upto two decimals) except where indicated otherwise.

#### **(E) Use of estimates and management judgments**

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of assets, liabilities, income, expenses and related disclosures including contingent assets and contingent liabilities at the Balance Sheet date. The estimates and management's judgments are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In order to enhance understanding of the financial statements, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that may have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

#### **Critical judgments and estimates**

##### **a) Leases**

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116- *Leases*. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Identification of a lease requires significant judgment.

The Company also uses significant judgment in assessing the lease term (including anticipated renewals) and the applicable discount rate.

##### **b) Useful life of Property, Plant and Equipment and Intangible Assets**

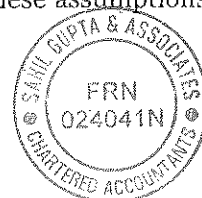
The estimated useful life of property, plant and equipment and intangible assets are based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

##### **c) Recoverable amount of Property, Plant and Equipment, Capital Work in Progress and Intangible Assets**

The recoverable amount of property, plant and equipment, capital work in progress and intangible assets are based on estimates and assumptions, in particular the expected market outlook and future cash flows associated with the power plants. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount resulting in impairment.

##### **d) Post-retirement benefit plans**

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions in respect of future developments in discount rates, the rate of salary increase, inflation rate and expected rate of return on plan assets. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have an impact on the resulting calculations.



**e) Revenue**

The Company records revenue from sale of power based on tariff approved by the CERC, as per the principles of Ind AS 115- *Revenue from Contracts with Customers*. However, in cases where tariff rates are yet to be approved, provisional rates are adopted considering the applicable CERC Tariff Regulations. Further, where revision in tariff due to revision in cost estimates are pending, tariff is computed based on the parameters and methods prescribed under the CERC Tariff Regulations and an estimated amount of revenue is recognised when an application is made to the CERC after obtaining necessary approvals to the extent it is highly probable that there will be no downward adjustment to the revenue recognised.

**f) Provisions and contingencies**

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgment by management regarding probable outflow of economic resources. These estimates can change due to unforeseeable developments.

**g) Recoverable Amount of Rate Regulated Assets**

The operating activities of the Company are subject to cost-of-service regulations whereby tariff charged for electricity generated is based on allowable costs like interest costs, depreciation, operation and maintenance including a stipulated return. Guidance Note on Rate Regulated Activities issued by the ICAI (previous GAAP) and Ind AS 114- 'Regulatory Deferral Accounts' permits an entity to include in the rate base, as part of the cost of self-constructed (tangible) PPE or internally generated intangible assets, amounts that would otherwise be recognised as an expense in the Statement of Profit and Loss in accordance with Ind AS. The Company estimates that items of regulatory deferral accounts recognised in the financial statements are recoverable as per the current CERC Tariff Regulations 2024-29. However, changes in CERC tariff regulations beyond the current tariff period may affect the recoverability of such balances.

**h) Impairment of Trade Receivables**

Considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money owing to delay in realization of trade receivables, except to the extent already provided for. CERC Tariff Regulations provide for recovery of Late Payment Surcharge for delayed payments which compensates for loss due to time value of money, except to the extent already provided for.

**i) Insurance Claim Recoverable**

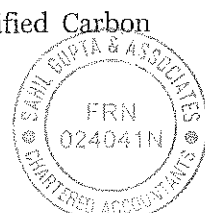
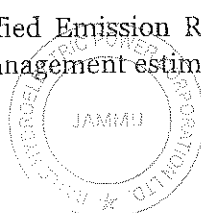
The recoverable amount of insurance claims in respect of damages to Property, Plant and Equipment and Capital Work in Progress is based on estimates and assumptions as per terms and conditions of insurance policies and management estimate of amount recoverable from the Insurance Company based on past experience.

**j) Income taxes**

Significant estimates are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

**k) Cost of Carbon Credits / Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs)**

The cost of Carbon Credits / Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs) are measured as per Management estimate.



**l) Assets classified as held for sale :**

Management judgment is required to apply the accounting of non-current assets held for sale under Ind AS 105 - 'Non-current assets held for sale and discontinued operations'. In assessing the applicability, management exercises judgment to evaluate availability of the asset for immediate sale, management's commitment for the sale and probability of sale within one year to conclude if their carrying amount will be recovered principally through a sale transaction rather than through continuing use.

**m) Capital Spares designated as part of Property, Plant and Equipment:**

Management evaluates whether an item of inventory qualifies as a capital spare forming part of Property, Plant & Equipment on the basis of various factors, including cost of the item, period over which benefits from the item is expected to accrue and allowability of the item in Tariff. On the basis of such evaluation and in line with the provisions of the CERC Tariff Regulations for the period 2024-29, items of inventory costing more than Rs 10 Lakh, benefits from which are expected to be received over more than one accounting year are designated as Property, Plant & Equipment.

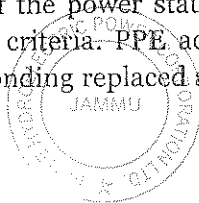
**(III) MATERIAL ACCOUNTING POLICIES:**

Summary of the material accounting policies for preparation of financial statements as given below have been applied consistently to all periods presented in the financial statements. These accounting policies are formulated in a manner that results in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. These policies need not be applied when the effect of applying them is immaterial.

Up to March 31, 2015, Property, Plant and Equipment, Capital Work in Progress, Intangible Assets and Investment Property were carried in the Balance Sheet in accordance with Indian GAAP. The Company had elected to avail the exemption granted by IND AS 101, "First time adoption of IND AS" to regard those amounts as the deemed cost at the date of transition to IND AS (i.e., as on April 1, 2015). Therefore, the carrying amount of Property, Plant and Equipment, Capital Work in Progress, Intangible Assets and Investment Property as per the previous GAAP as at April 1, 2015, were maintained on transition to Ind AS.

**1.0 Property, Plant and Equipment (PPE)**

- a) An item of PPE is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- b) PPE are initially measured at cost of acquisition/construction including decommissioning or restoration cost wherever required. The cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. In cases where final settlement of bills with contractors is pending, but the asset is complete and available for operating in the manner intended by the management, capitalisation is done on estimated basis subject to necessary adjustments, including those arising out of settlement of arbitration/court cases.
- c) Subsequent costs is recognized in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.
- d) Expenditure incurred on renovation and modernization of power station on completion of the originally estimated useful life of the power station is added to the cost of the related asset when it meets the recognition criteria. PPE acquired as replacement of the existing assets are capitalized and its corresponding replaced assets removed/ retired from active use are derecognized.



- e) After initial recognition, Property, Plant and Equipment is carried at cost less accumulated depreciation/amortisation and accumulated impairment losses, if any.
- f) Deposits, payments made/ liabilities created provisionally towards compensation (including interest on enhanced compensation till the date of award by the Court), rehabilitation & resettlement and other expenses including expenditure on environment management plans relatable to land in possession are treated as cost of land.
- g) Assets over which the Company has control, though created on land not belonging to the Company, are included under Property, Plant and Equipment.
- h) Standby equipment and servicing equipment which meet the recognition criteria of Property, Plant and Equipment are capitalized.
- i) Spares parts (procured along with the Plant and Machinery or subsequently) which meet the recognition criteria are capitalized. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other spare parts are treated as "stores and spares" forming part of inventory.
- j) Expenditure on major inspection and overhauls of generating unit is capitalized, when it meets the asset recognition criteria. Any remaining carrying amount of the cost of the previous inspection and overhaul is derecognized.
- k) The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized regardless of whether the replaced part has been depreciated separately. If it is not practicable to determine the carrying amount of the replaced part, the Company uses the cost of the replacement as an indication of what the cost of replaced part was at the time it was acquired or constructed. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit and loss as and when incurred.
- l) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition/ disposal of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognised.

## **2.0 Capital work in Progress (CWIP)**

- a) Expenditure incurred on assets under construction (including a project) is carried at cost under CWIP. Such costs comprise purchase price of assets including import duties and non-refundable taxes (after deducting trade discounts and rebates), expenditure in relation to survey and investigation activities of projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, etc.
- b) Costs including employee benefits, professional fees, expenditure on maintenance and up-gradation of common public facilities, depreciation on assets used in construction of project including Right-of-Use assets, interest during construction and other costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management are accumulated under "Expenditure Attributable to Construction (EAC)" and subsequently allocated on systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects. Net pre-commissioning income/ expenditure is adjusted directly in the cost of related assets.
- c) Capital Expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential, principally for construction of the project is accumulated under "Expenditure Attributable to Construction" and carried under "Capital Work in Progress" and subsequently allocated on a systematic basis over major immovable

assets, other than land and infrastructure facilities on commissioning of projects, keeping in view the “attributability” and the “Unit of Measure” concepts in Ind AS 16- “Property, Plant and Equipment”. Expenditure of such nature incurred after completion of the project, is charged to the Statement of Profit and Loss.

### **3.0 Investment Property**

Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are carried at cost less accumulated depreciation and accumulated impairment loss, if any.

The Company measures investment property using cost based measurement and fair value of investment property is disclosed in the notes.

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of derecognition. Any gain or loss arising on derecognition/ disposal of the asset is included in the Statement of Profit and Loss.

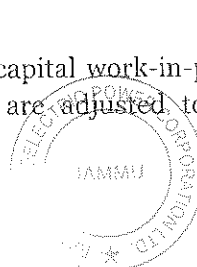
Transfers to or from investment property is made when and only when there is a change in use supported by evidence.

### **4.0 Intangible Assets and Intangible Assets under Development**

- a) Expenditure on research is charged to expenditure as and when incurred. Expenditure on development is capitalized only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Company intends to & has sufficient resources to complete development and to use or sell the asset.
- b) Intangible assets that are acquired by the Company and which have finite useful lives, are measured on initial recognition at cost. Cost includes any directly attributable expenses necessary to make the assets ready for its intended use. After initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.
- c) Intangible assets under development represent expenditure incurred on intangible assets which are in the development phase and are carried at cost less accumulated impairment loss, if any.
- d) Subsequent costs are recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the Company and the cost of the item can be measured reliably.
- e) An item of Intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

### **5.0 Foreign Currency Transactions**

- a) Transactions in foreign currency are initially recorded at the functional currency spot rate at the date the transaction first qualifies for recognition. At each reporting date, monetary items denominated in foreign currency are translated at the functional currency exchange rates prevailing on that date.
- b) Exchange differences relating to PPE/capital work-in-progress arising out of transaction entered into prior to April 1, 2004 are adjusted to the carrying cost of respective PPE/capital work-in-progress.





- c) Exchange differences arising from translation of foreign currency borrowings entered into prior to March 31, 2016 recoverable from or payable to beneficiaries in subsequent periods as per CERC Tariff regulations are recognised as “Deferred Foreign Currency Fluctuation Recoverable/ Payable Account” and adjusted from the year in which the same is recovered/ paid.
- d) Exchange differences arising from settlement/ translation of monetary items denominated in foreign currency entered into on or after April 1, 2016 to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognized as ‘Regulatory Deferral Account Balances’ during construction period and adjusted from the year in which the same become recoverable from or payable to the beneficiaries.
- e) Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Where the Company has paid or received advance consideration in a foreign currency, the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income (or part of it), is the date when the Company initially recognizes the non-monetary asset or non-monetary liability arising from the payment or receipt of advance consideration.

## **6.0 Regulatory Deferral Accounts**

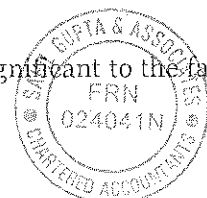
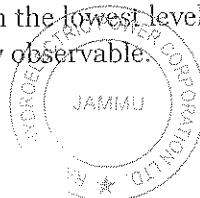
- a) Where an item of expenditure incurred during the period of construction of a project is recognised as expense in the Statement of Profit and Loss i.e., not allowed to be capitalized as part of cost of relevant PPE in accordance with Ind AS, but is nevertheless permitted by CERC to be recovered from the beneficiaries in future through tariff, the right to recover the same is recognized as “Regulatory Deferral Account balances.”
- b) Expense/ income recognised in the Statement of Profit and Loss to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognised as “Regulatory Deferral Account balances.”
- c) These Regulatory Deferral Account balances are adjusted from the year in which the same become recoverable from or payable to the beneficiaries.
- d) Regulatory Deferral Account balances are evaluated at each Balance Sheet date to ensure that the underlying activities meet the recognition criteria and it is probable that future economic benefits associated with such balances will flow to the entity. If these criteria are not met, the Regulatory Deferral Account balances are derecognised.
- e) Regulatory Deferral Account balances are tested for impairment at each Balance Sheet date.

## **7.0 Fair value measurement**

At initial recognition, transaction price is the best evidence of fair value. However, when the Company determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This categorisation is based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.



- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For financial assets and financial liabilities that are recognised at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period.

## **8.0 Investments in subsidiaries and joint ventures**

Investments in equity shares of subsidiaries and joint ventures are carried at cost less impairment losses, if any in the value of the investments. Where an indication of impairment exists, considering entities with common line of activities as a single cash generating unit, the carrying amounts of investments are assessed and written down to its recoverable amount at the end of reporting period. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the statement of profit and loss.

## **9.0 Financial assets other than investment in subsidiaries and joint ventures**

A financial asset includes inter-alia any asset that is cash, equity instrument of another entity or contractual right to receive cash or another financial asset or to exchange financial asset or financial liability under conditions that are potentially favourable to the Company. A financial asset is recognized when and only when the Company becomes party to the contractual provisions of the instrument.

Financial assets of the Company comprise Cash and Cash Equivalents, Bank Balances, Investments in equity shares of companies, Trade Receivables, Loan to employees, security deposit, claims recoverable etc.

### **a) Classification**

The Company classifies its financial assets in the following categories:

- At amortised cost,
- At fair value through other comprehensive income (FVTOCI), and
- At fair value through profit and loss

The classification depends on the following:

- The entity's business model for managing the financial assets and
- The contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses are either recorded in the Statement of Profit and Loss or under Other Comprehensive Income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through Other Comprehensive Income.

### **b) Initial recognition and measurement**

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or Loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

The Company measures trade receivables at their transaction price, if the trade receivables do not contain a significant financing component.

### **c) Subsequent measurement**

#### **Debt instruments at amortised cost**

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:



- i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- ii) Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss. Losses arising from impairment are recognised in the Statement of Profit and Loss.

#### **Debt instrument at Fair Value through Other Comprehensive Income (FVTOCI)**

A 'debt instrument' is classified as at FVTOCI if both the following criteria are met:

- i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- ii) The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Debt instruments at fair value through Other Comprehensive Income are measured at each reporting date at fair value. Fair value movements are recognized in Other Comprehensive Income (OCI). However, the Company recognizes interest income, impairment losses, reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to profit and loss. Interest income from these financial assets is included in other income using the EIR method.

#### **Equity investments:**

All equity investments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments which are held for trading, if any, are classified at Fair Value through Profit or Loss (FVTPL). The Company classifies all other equity instruments at FVTOCI. The Company makes such election on an instrument by- instrument basis. The classification is made on initial recognition and is irrevocable.

All fair value changes of an equity instrument classified at FVTOCI, are recognized in OCI. There is no subsequent reclassification of fair value gains and losses to the Statement of Profit and Loss. However, the Company may transfer the cumulative gain or loss within equity. Dividends from such investments are recognised in the Statement of Profit and Loss as "other income" when the company's right to receive payments is established.

Equity instruments included within the FVTPL category, if any, are measured at fair value with all changes recognized in the Statement of Profit and Loss.

#### **Trade Receivables:**

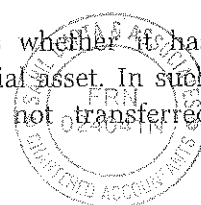
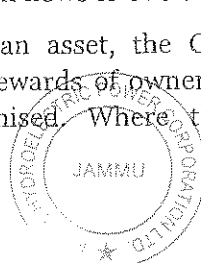
Trade receivables containing a significant financing component are subsequently measured at amortised cost using the effective interest method.

#### **d) Derecognition**

A financial asset is derecognised only when:

- i) The Company has transferred the rights to receive cash flows from the financial asset, or
- ii) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred



substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

On derecognition, the difference between the carrying amount and the amount of consideration received / receivable is recognized in the Statement of Profit and Loss.

#### **e) Impairment of financial assets**

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

- i) Financial assets that are debt instruments, and are measured at amortised cost.
- ii) Financial assets that are debt instruments and are measured as at FVTOCI
- iii) Contract Assets and Trade Receivables under Ind AS 115- *Revenue from Contracts with Customers*
- iv) Lease Receivables under Ind AS 116- *Leases*.

The Company follows the 'simplified approach' permitted under Ind AS 109, "Financial Instruments" for recognition of impairment loss allowance based on life time expected credit loss from initial recognition on contract assets, lease receivables and trade receivables resulting from transactions within the scope of Ind AS 116 and Ind AS 115.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition, in which case those financial assets are measured at lifetime ECL. Any increase or reversal of loss allowance computed using ECL model, is recognized as an impairment gain or loss in the Statement of Profit and Loss.

#### **10.0 Inventories**

Inventories mainly comprise stores and spare parts to be used for maintenance of Property, Plant and Equipment and are valued at cost or net realizable value (NRV) whichever is lower. The cost is determined using weighted average cost formula and NRV is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

Carbon Credits / Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs) are valued at lower of cost and net realizable value.

The amount of any write-down of inventories to net realisable value and all losses of inventories is recognized as an expense in the period in which write-down or loss occurs.

#### **11.0 Dividends**

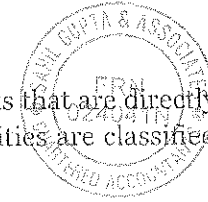
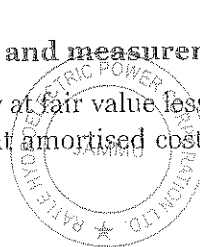
Final dividends and interim dividends payable to the Company's shareholders are recognised as change in equity in the period in which they are approved by the Company's shareholders and the Board of Directors respectively.

#### **12.0 Financial liabilities**

The Company's financial liabilities include loans and borrowings, trade and other payables. A financial liability is recognized when and only when the Company becomes party to the contractual provisions of the instrument.

##### **a) Classification, initial recognition and measurement**

Financial liabilities are recognised initially at fair value less transaction costs that are directly attributable and subsequently measured at amortised cost. Financial liabilities are classified



as subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the fair value at initial recognition is recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, over the period of the borrowings using the effective rate of interest.

#### **b) Subsequent measurement**

After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance cost in the Statement of Profit and Loss.

#### **c) Derecognition**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

#### **d) Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

#### **e) Derivative financial instruments**

##### **(i) Derivative Financial Instruments not designated as Hedge**

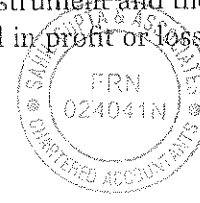
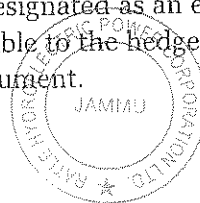
Derivative financial instruments that are held by the Company to hedge the foreign currency and interest rate risk exposures and are not designated as hedges are accounted for at fair value through profit or loss. Changes in fair value are recognised in the Statement of Profit and Loss.

##### **(ii) Derivative Financial Instruments designated as Hedge:**

The Company uses derivative financial instruments, such as call spread options, to manage foreign exchange rate risks related to foreign currency loans. These derivatives are designated as fair value hedges under hedge accounting rules, provided the following criteria are met:

- i) **Economic Relationship:** There must be an economic relationship between the hedged item and the hedging instrument.
- ii) **Credit Risk:** Credit risk should not be the predominant factor influencing changes in value from this economic relationship.
- iii) **Hedge Ratio:** The hedge ratio must match the ratio derived from the actual quantities of the hedged item and the hedging instrument used by the Company

Derivatives are initially recognized at fair value on the contract date and subsequently remeasured to fair value at the end of each reporting period. Any gain or loss resulting from changes in the fair value of derivatives designated as an effective hedging instrument and the gain or loss on the hedged item attributable to the hedged risk is recognized in profit or loss, offsetting the impact of the hedging instrument.



At the inception of each hedge, the Company undertakes a formal documentation process to clearly define the hedged item and the hedging instrument. This documentation outlines the specific risk or risks being hedged and establishes the hedge ratio, which reflects the proportionate relationship between the hedged item and the hedging instrument. Additionally, the documentation includes a detailed explanation of how the hedging relationship meets the effectiveness requirements as per the Company's risk management strategy.

For derivatives qualifying as fair value hedges:

- i) **Hedged Item Adjustment:** The carrying amount of the hedged item is adjusted for the gain or loss attributable to the hedged risk. This adjustment is recognized in the Statement of Profit and Loss, providing a natural offset to the changes in the fair value of the hedging instrument.
- ii) **Effective Portion:** The effective portion of the hedge, which is the extent to which the hedging instrument offsets changes in fair value of the hedged item, is recognized in the Statement of Profit and Loss.
- iii) **Ineffective Portion:** Any ineffective portion of the hedge is also recognized immediately in the Statement of Profit and Loss under Other Income or Other Expenses.
- iv) **Intrinsic and Time Value:** Changes in the intrinsic value of options used in fair value hedges are recognized in the Statement of Profit and Loss. Changes in the time value component are initially recorded in Other Comprehensive Income (OCI) and accumulated in a separate component of equity. Over the life of the hedging relationship, this time value component is gradually amortized, aligning with the expiration of the hedge.

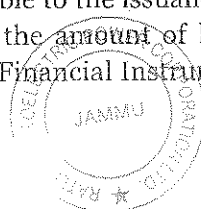
Hedge accounting is discontinued when the hedging instrument expires, is terminated, or exercised, or when the hedging relationship no longer qualifies for hedge accounting due to failing to meet the necessary criteria.

#### **Option Premium Payable:**

The Company utilizes call spread options as hedging instruments to mitigate foreign exchange rate risks associated with foreign currency loans. The option premium payable is a critical component of the derivative's fair value measurement, initially recognized as part of the derivative instrument's fair value at the contract date. This premium represents the cost incurred to acquire the options. The derivative's fair valuation at each reporting date includes an unamortized component of the option premium payable. This component is carried forward in the Cost of Hedge Reserve within Other Comprehensive Income. Throughout the duration of hedging relationship, the option premium is systematically amortized, aligning with the expiration of the hedge. For hedged items relating to capital expenditure projects, the amortized portion of the option premium is capitalized as Capital Work in Progress (CWIP), ensuring that the premium cost is appropriately allocated to the asset being constructed or developed, thereby matching the expenditure with the asset's future economic benefits.

#### **f) Financial Guarantee Contracts**

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the lender for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 - 'Financial Instruments' and the amount recognized.



less the cumulative amount of income recognized in accordance with the principles of Ind AS 115 'Revenue from Contracts with Customers.

### **13.0 Government Grants**

- a) The benefits of a government loan at a below market rate of interest is treated as a Government Grant. The loan is initially recognised and measured at fair value and the grant is measured as the difference between the initially recognized amount of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy applicable to financial liabilities and the grant is recognized initially as Government Grant and subsequently amortised in the Statement of Profit and Loss on a systematic basis over the useful life of the asset.
- b) Monetary grants from the government for creation of assets are initially recognised when there is reasonable assurance that the grant will be received and the company will comply with the conditions associated with the grant. The Grant so recognised is subsequently amortised in the Statement of Profit and Loss over the useful life of the related assets.
- c) Government grant related to income is recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

### **14.0 Provisions, Contingent Liabilities and Contingent Assets**

- a) Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision net of any reimbursement is presented in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

- b) Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of management/independent experts. These are reviewed at each Balance Sheet date and are adjusted to reflect the current management estimate.
- c) Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in the financial statements when inflow of economic benefits is probable on the basis of judgment of management. These are assessed continually to ensure that developments are appropriately reflected in the financial statements.

### **15.0 Revenue Recognition and Other Income**

Company's revenues arise from sale and trading of energy, project management construction contracts/ consultancy assignment services and other income. Revenue from other income comprise of interest from banks, employees, contractors etc., dividend from

investments in joint ventures and subsidiary companies, dividend from investments in equity in other bodies corporate, interest from investment in bonds, surcharge received from beneficiaries for delayed payments, sale of scrap, other miscellaneous income, etc.

**a) Revenue from sale of power**

- i) Revenue is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the products or services and excludes amounts collected on behalf of third parties. The Company recognises revenue from contracts for sale of power over time as the customers simultaneously receive and consume the benefits provided by the Company.
- ii) Revenue from sale of power (except minimum lease receipts in respect of power stations considered as Finance Lease/Operating Lease) is accounted for as per tariff notified by the Central Electricity Regulatory Commission (CERC) under the CERC (Terms & Conditions of Tariff) Regulations as modified by the orders of Appellate Tribunal for Electricity to the extent applicable. In the case of Power Stations where provisional/ final tariff is yet to be notified or where incentives/disincentives are chargeable/ payable as per CERC (Terms & Conditions of Tariff) Regulations, revenue is recognised to the extent it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. Rebates given to beneficiaries as early payments incentives are deducted from the amount of revenue.
- iii) Customers are billed on a periodic and regular basis. As at each reporting date, revenue from sale of power includes an accrual for sales delivered to customers but not yet billed (unbilled revenue).
- iv) Recovery/ refund towards foreign currency variation in respect of foreign currency loans and recovery towards Income Tax are recognised on year to year basis based on regulatory norms. Recovery towards deferred tax items recognized till March 31, 2009 are accounted for when the same materialises.
- v) Adjustments arising out of finalisation of Regional Energy Account (REA), though not material, are effected in the year of respective finalisation.
- vi) Advance Against Depreciation (AAD) considered as deferred income up to 31st March 2009 is included in sales on straight line basis over the balance useful life after a period of 12 years from the date of commercial operation of the Power Station.

**b) Revenue from Project Management / Construction Contracts/ Consultancy assignments**

- i) Revenue from Project Management / Construction Contracts/ Consultancy assignments is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the services and excludes amounts collected on behalf of third parties. The Company recognises revenue on the basis of input method. Input method recognises revenue on the basis of the costs incurred towards the satisfaction of a performance obligation relative to the total expected costs to the satisfaction of that performance obligation.
- ii) Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are transferred to trade receivables revenue when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. The contract liabilities primarily relate to the advance consideration received from the customers.
- iii) Contract modifications, if any, are accounted for when there is a change in the scope or price (or both) of a contract that is approved by the parties to the contract, and when the parties to a contract approve a modification that either creates new or changes existing enforceable rights and obligations of the parties to the contract. Accounting for modifications of contracts involves assessing whether the services



added to an existing contract are distinct and whether the pricing is at the standalone selling price. Contract modifications are recorded on standalone basis when the scope of the contract increases because of the addition of promised goods or services or the price of the contract increases by an amount of consideration that reflects the Company's standalone selling prices of the additional promised goods or services and any appropriate adjustments to that price to reflect the circumstances of the particular contract. Services added that are not distinct are accounted for on a cumulative catch-up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

**c) Revenue from trading of power**

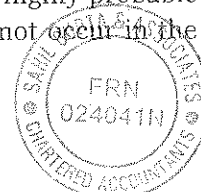
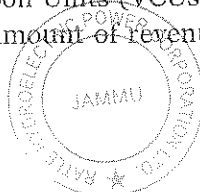
- i) Accounting for revenue from trading of power involves assessment of the contract conditions to determine whether the Company is required to act in the capacity of a principal or as an agent. The Company acts in the nature of a principal in case it obtains control of the electricity before transferring it to the customer. Indicators of control includes assessment of whether the company is primarily responsible for fulfilling the promise to provide the electricity, it has the discretion to establish the price or whether it bears the inventory risk. Where the Company does not obtain control of the electricity before transferring it to the customer and its performance obligation is to arrange for the supply of electricity by another party, it acts in the nature of an agent.
- ii) Where the Company acts as a principal in a contract for trading of power, the amount of the transaction price allocated to the performance obligation that is satisfied is recognised as revenue.
- iii) Where the Company acts as an agent in a contract for trading of power, the net consideration retained after paying the supplier for the electricity provided to the customer is recognised as revenue from operations. Financial assets and liabilities arising out of these transactions are not set off.

**d) Other income**

- i) Dividend income is recognized in the Statement of Profit and Loss only when the right to receive is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.
- ii) For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.
- iii) Interest/Surcharge recoverable from customers including those arising out of contracts for trading of power and liquidated damages /interest on advances to contractors is recognised when it is highly probable that a significant reversal in the amount of revenue recognised will not occur in the future.

**e) Revenue from sale of carbon credits/ CERs/VERs**

Revenue is recognized on transfer/ sale of Carbon Credits/ Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs) to the extent it is highly probable that a significant reversal in the amount of revenue recognized will not occur in the future.



## **16.0 Employee Benefits**

### **i) Short-term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed or included in the carrying amount of an asset if another standard permits such inclusion as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term performance related cash bonus if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

### **ii) Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into separate trusts and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss or included in the carrying amount of an asset if another standard permits such inclusion in the periods during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction from future payments is available. Contributions to a defined contribution plan that is due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

Employees Defined Contribution Superannuation Scheme (EDCSS) for providing pension benefits and Social Security Scheme administered through separate trusts are accounted for as defined contribution plans.

### **iii) Defined benefit plans**

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's Gratuity Scheme, Retired Employees Health Scheme (REHS), Provident Fund Scheme, Allowance on Retirement/Death, Memento on Superannuation to employees and Employees Family Economic Rehabilitation Scheme are in the nature of defined benefit plans. All these plans, other than Allowance on Retirement/Death, Memento on Superannuation to employees and Employees Family Economic Rehabilitation Scheme are administered through separate trusts.

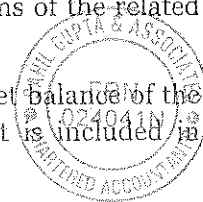
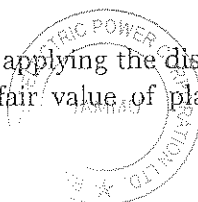
The liability or asset recognised in the Balance Sheet in respect of Gratuity and Retired Employees Health Scheme is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets.

In respect of Provident Fund Scheme, a liability is recognised in the Balance Sheet where the present value of the defined benefit obligation at the end of the reporting period is higher than the fair value of plan assets. Any surplus of fair value of plan assets over the present value of the defined benefit obligation at the end of the reporting period is not recognised as an asset since the Company does not have any right to the benefits either in the form of refunds from the Plan or by way of lower contribution to the Plan.

The defined benefit obligation is calculated annually by the actuary using the Projected Unit Credit Method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in



employee benefit expense in the statement of profit and loss or included in the carrying amount of an asset if another standard permits such inclusion.

Remeasurement gains (except in the case of Provident Fund Scheme) and losses arising from experience adjustments and changes in actuarial assumptions are recognised directly in Other Comprehensive Income in the period in which they occur and are included in retained earnings in the Statement of Changes in Equity.

#### **iv) Other long-term employee benefits**

Benefits under the Company's leave encashment scheme constitute other long term employee benefits.

The Company's net obligation in respect of long-term employee benefits is the amount of future benefits that employees have earned in return for their service in the current and prior periods. The benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. The calculation is performed using the Projected Unit Credit Method. Contributions to the scheme and actuarial gains or losses are recognised in the Statement of Profit and Loss or included in the carrying amount of an asset if another standard permits such inclusion in the period in which they arise.

#### **v) Termination benefits**

The expenses incurred on terminal benefits in the form of ex-gratia payments and notice pay on voluntary retirement schemes are charged to the Statement of Profit and Loss in the year of incurrence of such expenses.

### **17.0 Borrowing costs**

Borrowing costs consist of (a) interest expense calculated using the effective interest method as described in Ind AS 109 – 'Financial Instruments' (b) finance charges in respect of finance leases recognized in accordance with Ind AS 116– 'Leases' (c) exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs and (d) guarantee fee on loan paid to third parties.

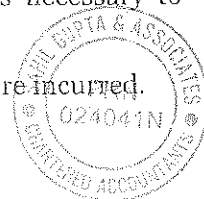
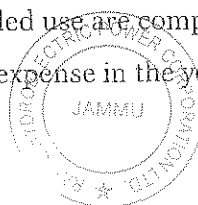
Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such asset until such time the assets are substantially ready for their intended use. Qualifying assets are assets which necessarily take substantial period of time to get ready for their intended use or sale. All other borrowing costs are expensed in the period in which they occur.

When the Company borrows funds specifically for the purpose of obtaining a qualifying asset, the borrowing costs incurred are capitalised. When the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the capitalisation of the borrowing costs is computed based on the weighted average cost of all borrowings that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset. However, borrowing costs applicable to borrowings made specifically for the purpose of obtaining a qualifying asset are excluded from this calculation, until substantially all the activities necessary to prepare that asset for its intended use or sale are complete.

Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalisation.

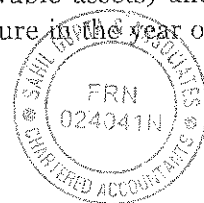
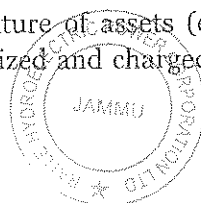
Capitalisation of borrowing cost ceases when substantially all the activities necessary to prepare the qualifying assets for their intended use are complete.

Other borrowing costs are recognized as an expense in the year in which they are incurred.



## 18.0 Depreciation and amortization

- a) Depreciation on additions to /deductions from Property, Plant & Equipment (PPE) during the year is charged on pro-rata basis from / up to the date on which the asset is available for use / disposal.
- b) (i) Depreciation on Property, Plant and Equipment of Operating Units of the Company capitalized till five years before the end of the useful life of the Power Station is charged to the Statement of Profit & Loss on straight-line method following the rates and methodology notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.o(d).
- (ii) Depreciation on Property, Plant and Equipment capitalized during the last five years of the useful life of a Power Station is charged on straight-line method for the remaining operational life/ period of extended life as per CERC Tariff Regulations/Orders, from the date on which such asset becomes available for use.
- (iii) Where the life and / or efficiency of a Power Station is increased due to renovation and modernization, the expenditure thereon along with its unamortized depreciable amount is charged prospectively on straight-line method over the revised/ remaining useful life.
- c) i) Depreciation on Property, Plant and Equipment (except old and used) of other than Operating Units of the Company is charged to the extent of 90% of the cost of the asset following the rates notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.o(d).
- ii) Depreciation on old and used items of PPE of other than Operating Units is charged on straight-line method to the extent of 90% of the cost of the asset over estimated useful life determined on the basis of technical assessment.
- d) i) Depreciation in respect of following items of PPE is provided on straight line method based on the useful life and residual value (5%) given in the Schedule II of the Companies Act, 2013:
- Construction Plant and Machinery
  - Computer and Peripherals
- ii) Based on technical assessment, depreciation on Mobile Phones is provided on straight line basis over a period of three years with residual value of Re 1.
- iii) Based on technical assessment, depreciation on Roof Top Solar Power System / Equipment is provided on straight line basis over a period of twenty five years with residual value of 10%.
- (iv) Based on technical assessment, depreciation on furniture & other equipment provided at residential office of employees is charged on straight line basis over a period of five years with residual value of 10%.
- e) Temporary erections are depreciated fully (100%) in the year of acquisition /capitalization by retaining Re. 1/- as WDV.
- f) All assets valuing Rs. 5000/- or less but more than Rs. 750/- are fully depreciated/amortised during the year in which the asset becomes available for use with WDV of Re. 1/- for tangible assets and NIL for Intangible Assets.
- g) Low value items, which are in the nature of assets (excluding immovable assets) and valuing up to Rs. 750/- are not capitalized and charged off to expenditure in the year of use.



- h) Leasehold Land of operating units is amortized over the period of lease or over the life of the Power Plant (40 years in case of Hydro Projects and 25 years in case of Solar & Wind Projects) whichever is lower, following the rates and methodology notified vide CERC tariff regulations.
- i) Leasehold Land and buildings of units other than operating units, is amortized over the period of lease or over the life of the Power Plant (40 years in case of Hydro Projects and 25 years in case of Solar & Wind Projects), whichever is lower.
- j) PPE created on leasehold land are depreciated to the extent of 90% of original cost over the balance available lease period of respective land from the date such asset is available for use or at the applicable depreciation rates & methodology notified by CERC tariff regulations for such assets, whichever is higher.
- k) Land-Right of Use in case of Hydro Projects is amortized over a period of **40 years** from the date of commercial operation of the project following the rates and methodology notified vide CERC tariff regulations .
- l) Cost of software recognized as 'Intangible Assets' is amortized on straight line method over a period of legal right to use or three years, whichever is earlier, starting from the date when the asset becomes available for use. Other intangible assets are amortized on straight line method over the period of legal right to use or life of the related plant, whichever is less. The period and method of amortization of intangible assets with finite useful life is reviewed at each financial year end and adjusted prospectively, wherever required.
- m) Where the cost of depreciable assets has undergone a change during the year due to increase/decrease in long term liabilities on account of exchange fluctuation, price adjustment, settlement of arbitration/court cases, change in duties or similar factors, the unamortized balance of such assets is depreciated prospectively over the residual life of such assets at the rate of depreciation and methodology notified by CERC tariff regulations.
- n) Spare parts procured along with the Plant and Machinery or subsequently which are capitalized and added in the carrying amount of such item are depreciated over the residual useful life of the related plant and machinery at the rates and methodology notified by CERC.
- o) Useful life, method of depreciation and residual value of assets where depreciation is charged as per management assessment are reviewed at the end of each financial year and adjusted prospectively over the balance useful life of the asset, wherever required.

#### **19.0 Impairment of non-financial assets other than inventories**

- a) The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets of the Company. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the Statement of Profit and Loss.
- b) In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are

corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. Fair value less costs of disposal is determined only in case carrying amount of an asset or cash-generating unit (CGU) exceeds the value in use.

- c) In case of expenditure on survey & investigation of projects, if it is decided to abandon such a project, expenditure incurred thereon is charged to the Statement of Profit and Loss in the year in which such decision is taken.
- d) In case a project under survey and Investigation remains in abeyance by the order of appropriate authority/ by injunction of court order, any expenditure incurred on such projects from the date of order/ injunction of court is provided in the books from the date of such order till the period project is kept in abeyance by such order/ injunction. Provision so made is however reversed on the revocation of aforesaid order/ injunction.
- e) Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

## **20.0 Income Taxes**

Income tax expense comprises current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case the tax is also recognised directly in equity or in other comprehensive income.

### **a) Current tax**

Current tax is the expected tax payable on the taxable income for the year on the basis of the tax laws applicable at the reporting date and any adjustments to tax payable in previous years. Taxable profit differs from profit as reported in the Statement of Profit and Loss because it excludes items of income or expense that are taxable or deductible in other years (temporary differences) and it further excludes items that are never taxable or deductible (permanent differences).

### **b) Deferred tax**

- i) Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Balance Sheet method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unused tax losses and unused tax credits can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of an asset or liability in a transaction that at the time of the transaction affects neither the taxable profit or loss nor the accounting profit or loss.
- ii) The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.
- iii) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the Balance Sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that

would flow in the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

- iv) Deferred tax is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in Other Comprehensive Income or Equity.
- v) Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities, and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.
- vi) Deferred tax recovery adjustment account is credited/ debited to the extent the deferred tax for the current period forms part of current tax in the subsequent periods and affects the computation of return on equity (ROE), a component of tariff.
- vii) When there is uncertainty regarding income tax treatments, the Company assesses whether a tax authority is likely to accept an uncertain tax treatment. If it concludes that the tax authority is unlikely to accept an uncertain tax treatment, the effect of the uncertainty on taxable income, tax bases and unused tax losses and unused tax credits is recognised. The effect of the uncertainty is recognised using the method that, in each case, best reflects the outcome of the uncertainty: the most likely outcome or the expected value. For each case, the Company evaluates whether to consider each uncertain tax treatment separately, or in conjunction with another or several other uncertain tax treatments, based on the approach that best prefixes the resolution of uncertainty.

#### **21.0 Compensation from third parties**

Impairments or losses of items, related claims for payments of compensation from third parties including insurance companies and any subsequent purchase or construction of assets/inventory are separate economic events and are accounted for separately.

Compensation from third parties including from insurance companies for items of property, plant and equipment or for other items that were impaired, lost or given up is included in the Statement of Profit and Loss when the compensation becomes receivable. Insurance claims for loss of profit are accounted for based on certainty of realisation.

#### **22.0 Segment Reporting**

- a) In accordance with Ind AS 108 – Operating Segment, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's "Chief Operating Decision Maker" or "CODM" within the meaning of Ind AS 108.
- b) Electricity generation is the principal business activity of the Company. Other operations viz., Contracts, Project Management, Consultancy works and Trading of Power do not form a reportable segment as per the Ind AS -108.

#### **23.0 Leases**

The Company assesses whether a contract is or contains a lease at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether the contract involves the use of an identified asset, whether the Company has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of lease and whether the Company has the right to direct the use of the asset. If the supplier has a substantive substitution right, then the asset is not identified. Where the decision about how and for what purpose the asset is used is predetermined, the Company

has the right to direct the use of the asset if it has the right to operate the asset, or the Company designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices. However, for the leases of land and buildings in which it is a lessee, the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

#### **i. Company as a lessee**

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

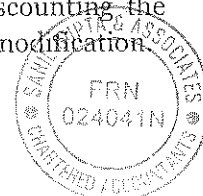
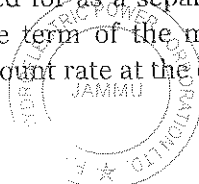
Land taken for use from State Government (without transfer of title) and expenses on relief and rehabilitation as also on creation of alternate facilities for land evacuees or in lieu of existing facilities coming under submergence and where construction of such alternate facilities is a specific pre-condition for the acquisition of the land for the purpose of the project, are accounted for as Right of Use Assets.

Right-of-use assets are depreciated/amortized from the commencement date to the end of the useful life of the underlying asset, if the lease transfers ownership of the underlying asset by the end of lease term or if the cost of right-of-use assets reflects that the purchase option will be exercised. Otherwise, Right-of-use assets are depreciated/ amortized from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment.

Right-of-use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less costs of disposal and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at the present value of the future lease payments; discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the incremental borrowing rate. Future lease payments comprise of the fixed payments, including in-substance fixed payments, variable lease payments that depend on an index or a rate, amounts expected to be payable under a residual value guarantee and the exercise price under a purchase option that the Company is reasonably certain to exercise or the penalty for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or when a lease contract is modified, and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.





When the lease liability is remeasured, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the Statement of Profit and Loss if the carrying amount of the right-of-use asset has been reduced to zero.

Right-of-use assets are presented as a separate line item on the face of the Balance Sheet.

The Company has elected not to recognise right-of-use assets and lease liabilities in respect of short-term leases that have a lease term of 12 months or less and leases where the underlying asset is of low-value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

## **ii. Company as a lessor**

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership of an underlying asset.

Where the Company determines a long term Power Purchase Agreement (PPA) to be or to contain a lease and where the off taker has the principal risk and rewards of ownership of the power plant through its contractual arrangements with the Company, the arrangement is considered a finance lease. For embedded leases in the nature of a Finance Lease, the investment in the power station is recognised as a Lease Receivable. The minimum lease receipts are identified by segregating the embedded lease receipts from the contract amounts (including Advance Against Depreciation (AAD) recognised in accordance with CERC Tariff regulations 2004-09 up to 31st March 2009 and considered as deferred income). Each lease receipt is allocated between the receivable and finance lease income (forming part of revenue from operations) so as to achieve a constant rate of return on the Lease Receivable outstanding.

Subsequent to initial recognition, the Company regularly reviews the estimated unguaranteed residual value and applies the impairment requirements of Ind AS 109- Financial Instruments for recognising an allowance for expected credit losses on the lease receivables.

Finance lease income is calculated with reference to the gross carrying amount of the lease receivables, except for credit-impaired financial assets for which interest income is calculated with reference to their amortised cost (i.e. after a deduction of the loss allowance).

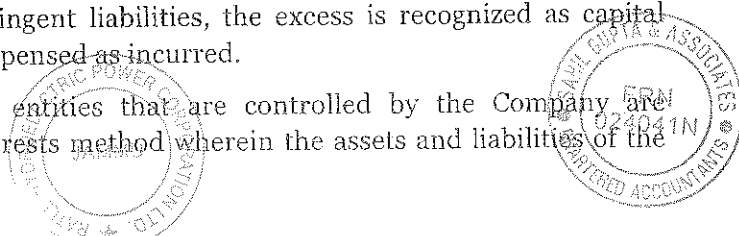
If an arrangement contains lease and non-lease components, the Company applies Ind AS 115- *Revenue from Contracts with Customers* to allocate the consideration in the contract.

In the case of Operating Leases or embedded operating leases, the lease income from the operating lease is recognised in revenue over the lease term to reflect the pattern of use benefit derived from the leased asset. The respective leased assets are included in the Balance Sheet based on their nature and depreciated over its economic life.

## **24.0 Business combinations**

(i) Business combinations are accounted for using the acquisition accounting method as at the date of the acquisition, which is the date at which control is transferred to the Company. The consideration transferred in the acquisition and the identifiable assets acquired and liabilities assumed are recognized at fair values on their acquisition date. Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed. Where the fair value of net identifiable assets acquired and liabilities assumed exceed the consideration transferred, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognized as capital reserve. Acquisition related costs are expensed as incurred.

(ii) Business combinations involving entities that are controlled by the Company are accounted for using the pooling of interests method wherein the assets and liabilities of the



combining entities are reflected at their carrying amounts and no adjustments are made to reflect fair values, or recognise any new assets or liabilities. The only adjustments that are made are to harmonise accounting policies.

The financial information in the financial statements in respect of prior periods is restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination. However, where the business combination had occurred after that date, the prior period information is restated only from that date.

The balance of the retained earnings appearing in the financial statements of the transferor is aggregated with the corresponding balance appearing in the financial statements of the transferee. The identity of the reserves is preserved and the reserves of the transferor become the reserves of the transferee. The difference, if any, between the amounts recorded as share capital issued plus any additional consideration in the form of cash or other assets and the amount of share capital of the transferor is transferred to capital reserve and is presented separately from other capital reserves.

#### **25.0 Material prior period errors**

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated unless it is impracticable, in which case, the comparative information is adjusted to apply the new accounting policy prospectively from the earliest date practicable.

#### **26.0 Earnings per share**

- a) Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.
- b) Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.
- c) Basic and diluted earnings per equity share are also presented using the earnings amounts excluding the movements in regulatory deferral account balances.

#### **27.0 Statement of Cash Flows**

##### **a) Cash and Cash Equivalents:**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. However, for Balance Sheet presentation, Bank overdrafts are shown within "Borrowings" under Current Liabilities.

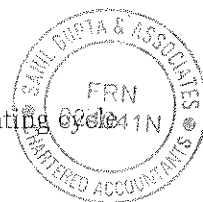
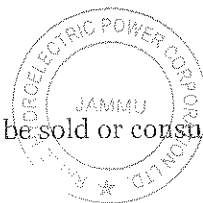
- b) Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS 7- 'Statement of Cash Flows'.

#### **28.0 Current versus non-current classification**

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

- a) An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle



- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

c) Deferred tax assets /liabilities are classified as non-current assets / liabilities.

### **29.0 Non-Current Assets Classified as Held for Sale**

The Company classifies non-current assets and disposal groups as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use and a sale is considered highly probable. Indicators in this regard include whether management is committed to the sale, whether such sale is expected to be completed within one year from the date of classification as held for sale and whether the actions required to complete the plan of sale indicates that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn. Non-Current Assets held for sale and disposal groups are measured at the lower of their carrying amount and their fair value. Cost of disposal is deducted from the recognized value, if significant. Property, plant and equipment and intangible assets once classified as held for sale are not depreciated or amortized.

### **30.0 Events Occurring After Balance Sheet Date:**

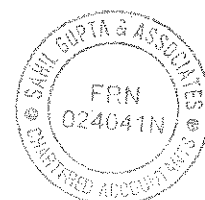
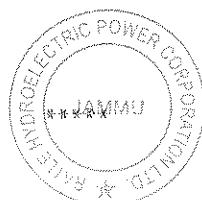
Impact of events occurring after Balance Sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the Balance Sheet date are adjusted to the respective assets and liabilities.

The Company does not adjust the amounts recognized in its Financial Statements to reflect the impact of events or conditions that arises after the reporting year.

Significant events arising after the Balance Sheet date are disclosed in the Financial Statements.

### **31.0 Miscellaneous**

- Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.
- Liabilities for Goods in transit/Capital works executed but not certified are not provided for, pending transfer of ownership, inspection and acceptance by the Company.



Sl. No	PARTICULARS	GROSS CARRYING AMOUNT					DEPRECIATION			NET CARRYING AMOUNT	
		As at 01-Apr-2024	Additions		Deductions		As at 31st March, 2025	Other Adjustments	As at 31st March, 2025	Adjustments For the year	As at 31st March, 2025
			IUT	Others	IUT	Others					
i)	Land - Freehold	0					0		0	0	0
ii)	Leases and Licenses	0					0		0	0	0
iii)	Buildings	0					0		0	0	0
iv)	Railway Ramps	0					0		0	0	0
v)	Hydroelectric Works (Dams, Water Conduits, systems, Hydro mechanical gears, turbines)	0					0		0	0	0
vi)	Generators, Plant and machinery	0					0		0	0	0
vii)	Plant and machinery	0					0		0	0	0
viii)	Sub station	5.40					5.40		0.24	0.24	4.76
ix)	Plant and machinery	48.47					48.47		3.67	3.67	44.80
x)	Transmission lines	0					0		0	0	0
xi)	Plant and machinery Others	14.10					15.26		0.65	0.60	14.01
xii)	Construction Equipment	0					0		0	0	0
xiii)	Water Supply System/Drainage and Sewerage	0.03					32.21		5.89	3.53	27.80
xiv)	Electrical installations	37.21					130.15		11.47	1.25	118.43
xv)	Vehicles	0					0		0	0	0
xvi)	Assets/Leases	0					0		0	0	0
xvii)	Formwork and Scaffolding	111.32					104.32		32.95	27.26	105.11
xviii)	Communication Equip	37.45					10.22		0.39	1.91	7.92
xix)	Computer Equip	6.22					20.25		2.41	43.89	158.50
xx)	Office Equipments	161.60					593.63		63.42	85.97	412.04
xxi)	Total	481.17	0	202.42	0	10.72	491.17	0	44.98	44.24	377.75
xxii)	Previous year	269.47									

Note :-

(a) Title deeds of Immoveable Properties not held in name of the Company as on 31st March 2025:-

Relevant Line Item in the Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative of Promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
	Land					
	Building					
	Others					

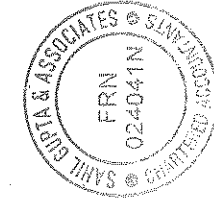
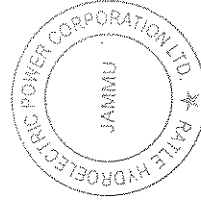
(b) Title deeds of Immoveable Properties not held in name of the Company as on 31st March 2024:-

Relevant Line Item in the Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative of Promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
	Land					
	Building					
	Others					

Under Addition at amount of ₹ 2.62 Lakhs indicate the adjustment of SGST Claim disallowed by the state authority i.e. J&amp;K Govt during settlement of SGST Claim upto to FY 2022-23

Refer Note No. 2.1.1 of Financial Statement for information of non-current assets equitably mortgaged/hypothecated with bank as security for raised borrowings.

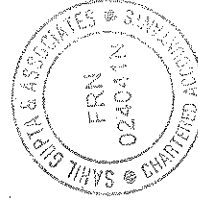
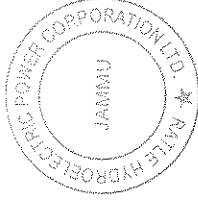
Refer Note No. 3.4.16) of Financial Statements for information regarding Impairment of Assets.



## NOTE NO. 2.5 Intangible Assets

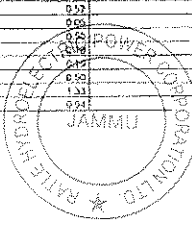
Sl. No.	PARTICULARS	GROSS CARRYING AMOUNT				AMORTISATION				NET CARRYING AMOUNT	
		As at 01-Apr-2024	Additions		Deductions	As at 31st March, 2025	Other Adjustments	For the year	Adjustments	As at 31st March, 2025	As at 31st March, 2024
			IUT	Others	IUT						
1	Unfranchised	0				0					0
2	Computer Software	16.39	0	0.02		16.41		3.95	0	13.05	2.35
		16.39	0	0.02	0	16.41	0	3.95	0	12.05	2.35
	Previous year	11.32	0	5.07	0	16.39	0	6.22	0	9.80	2.16
											6.39
											6.39
											6.39

Note: 2.5.1 Addition of Rs. 0.02 Lakhs includes the adjustment of SGST Claim disallowed by the state authority i.e. J&K Govt during settlement of SGST Claim upto to FY2022-23.




Sl. No	Addition of Fixed assets on account of Others (Net Purchases & CWP Capitalized)	Particulars of assets	Head of account	Gross block Adjusted in respect of Items (up to Rs 20 Lakhs each) (Rs Lakhs)	Gross block Adjusted in respect of Items exceeding Rs 20 Lakhs each (Rs Lakhs)	Total
				(A)	(B)	(A+B)
1	Plastic Domestic Electric Steam Iron		412801	0.03		0.03
2	Piped and Firing water supply pipeline for mining and water storage tank for water supply to Drains		412501	1.10		1.10
3	Purchase of Table under Furniture Scheme (M-2024000030)		412601	0.21		0.21
4	Seamless (M-2024000013)		412002	0.04		0.04
5	ANGLE CUTTER/GRINDER (220-240V AC 50/60 HZ) MAKE HIKOBI MODEL G10552		412601	0.06		0.06
6	PEOPLE LINK MICROPHONE WITH SPEAKER PEOPLE LINK QUADRO WITH EXTENSION MICROPHONES (CITY)		412614	0.44		0.44
7	1 No. 1.5 T Air Conditioner (M-2024000001)		412021	0.56		0.56
8	1 No. Cabinet (M-2024000001)		412702	0.28		0.28
9	1 No. Drawn Bed (M-2024000001)		412703	0.44		0.44
10	1 No. Show Case (M-2024000001)		412702	0.40		0.40
11	1 No. Stabilizer for 1.5 T Air Conditioner (M-2024000001)		412022	0.03		0.03
12	1 6Tuner Set and Chair (M-2024000015)		412701	0.37		0.37
13	14 0W 1040TU X360 HP PAVILION NOTE BOOK		412811	0.80		0.80
14	16 port switch GIGA for CCTV camera		412602	0.02		0.02
15	2 SEATER SOFA (M-2024000095)		412703	0.27		0.27
16	2 TON SPLIT HOT AND COLD INVERTER AC LLOYD GL52H3FWRHC MAKE LLOYD AND		412008	0.53		0.53
17	GL 52H3FWRHC		412008	1.08		1.08
18	2 5 KVA INVERTER ALONG WITH BATTERIES (2X200AH) AND SOLAR MODULES (4X330W)-HAWELLS PM2500		412003	0.07		0.07
19	10 KVA AUTOMATIC VOLTAGE STABILIZER MAKE-V-GUARD, MODEL- VGMV 200 PLUS		412604	0.58		0.58
20	3 KVA ONLINE UPS WITH BATTERY OF BACKUP TIME 60 MINUTES MAKE-ELKNOVA MODEL-ES3504L		412702	0.41		0.41
21	30 inch LED TV (M-2024000082)		412023	0.17		0.17
22	33 INCH HAIER LED TV, M-2024000153		412023	0.31		0.31
23	23.5 KVA STABILIZER MAKE-SERVOCON MODEL-SNS13C		412601	0.07		0.07
24	4 CHANNEL AUDIO VIDEO RECEIVER (AVR) (DOLBY ATMOS) MAKE & MODEL - MARANTZ CINEMA 50		412601	1.62		1.62
25	250W 15 AS-1500		412811	0.80		0.80
26	AIR CONDITIONER (M-2024000015)		412021	0.36		0.36
27	AIR CONDITIONER, 1.5 TON SPLIT TYPE, 5 STAR, MAKE- VOLTAS, MODEL- 18SV2JZ		412008	1.06		1.06
28	Air Conditioner (M-2024000001)		412021	0.49		0.49
29	Air Conditioner (M-2024000010)		412811	0.36		0.36
30	Air Conditioner (M-2024000015)		412021	0.39		0.39
31	Air Conditioner (M-2024000018)		412021	0.36		0.36
32	Air Conditioner (M-2024000014)		412021	0.36		0.36
33	Air Conditioner (M-2024000082)		412021	0.28		0.28
34	Air Conditioner (M-2024000082)		412021	0.34		0.34
35	Air Conditioner (M-2024000206)		412021	1.00		1.00
36	Air Conditioner 1.5 T Inverter (M-2024000010)		412021	0.10		0.10
37	AIR CONDITIONER 1.5 TON 5 STAR RATINGS (M-2024000082)		412021	0.42		0.42
38	AIR CONDITIONER VOL TAS 1.5 TON SAG, 18SV VERTIS EMERALD 2, M-2024000164		412021	0.34		0.34
39	Air Conditioner (M-2024000082)		412021	0.50		0.50
40	AIR CURTAIN 1 FEET WITH SENSOR-HEALTH GUARD MAKE		412021	1.18		1.18
41	Air Fryer (M-2024000020)		412021	0.17		0.17
42	Air Fryer (M-2024000082)		412021	0.08		0.08
43	Air Fryer (M-2024000020)		412021	0.17		0.17
44	Almirah		412703	0.03		0.03
45	Almirah (M-2024000010)		412702	0.05		0.05
46	Almirah (M-2024000024)		412703	0.03		0.03
47	Almirah (M-2024000021)		412702	1.53		1.53
48	Almirah, M-2024000165		412702	0.32		0.32
49	Almirah, M-2024000216		412702	0.34		0.34
50	ALUMINIUM LADDER DOUBLE EXTENSION CAPACITY 150KG BRAND: LADDER STEEL, MODEL: SVLE24ALUMINIUM		412701	0.50		0.50
51	ANTIVIRUS TOTAL SHIELD 10 USERS 3 YEARS		412201	0.02		0.02
52	Apple iMac (M-2024000153)		412821	0.12		0.12
53	Apple iMac (M-2024000153)		412821	0.03		0.03
54	Apple iMac (M-2024000153)		412821	0.03		0.03
55	Apple iMac (M-2024000153)		412821	0.03		0.03
56	Apple iMac (M-2024000153)		412821	0.03		0.03
57	Apple iMac (M-2024000153)		412821	0.03		0.03
58	Apple iMac (M-2024000153)		412821	0.03		0.03
59	Apple iMac (M-2024000153)		412821	0.03		0.03
60	Apple iMac (M-2024000153)		412821	0.03		0.03
61	Apple iMac (M-2024000153)		412821	0.03		0.03
62	Apple iMac (M-2024000153)		412821	0.03		0.03
63	Apple iMac (M-2024000153)		412821	0.03		0.03
64	Apple iMac (M-2024000153)		412821	0.03		0.03
65	Apple iMac (M-2024000153)		412821	0.03		0.03
66	Apple iMac (M-2024000153)		412821	0.03		0.03
67	Apple iMac (M-2024000153)		412821	0.03		0.03
68	Apple iMac (M-2024000153)		412821	0.03		0.03
69	Apple iMac (M-2024000153)		412821	0.03		0.03
70	Apple iMac (M-2024000153)		412821	0.03		0.03
71	Apple iMac (M-2024000153)		412821	0.03		0.03
72	Apple iMac (M-2024000153)		412821	0.03		0.03
73	Apple iMac (M-2024000153)		412821	0.03		0.03
74	Apple iMac (M-2024000153)		412821	0.03		0.03
75	Apple iMac (M-2024000153)		412821	0.03		0.03
76	Apple iMac (M-2024000153)		412821	0.03		0.03
77	Apple iMac (M-2024000153)		412821	0.03		0.03
78	Apple iMac (M-2024000153)		412821	0.03		0.03
79	Apple iMac (M-2024000153)		412821	0.03		0.03
80	Apple iMac (M-2024000153)		412821	0.03		0.03
81	Apple iMac (M-2024000153)		412821	0.03		0.03
82	Apple iMac (M-2024000153)		412821	0.03		0.03
83	Apple iMac (M-2024000153)		412821	0.03		0.03
84	Apple iMac (M-2024000153)		412821	0.03		0.03
85	Apple iMac (M-2024000153)		412821	0.03		0.03
86	Apple iMac (M-2024000153)		412821	0.03		0.03
87	Apple iMac (M-2024000153)		412821	0.03		0.03
88	Apple iMac (M-2024000153)		412821	0.03		0.03
89	Apple iMac (M-2024000153)		412821	0.03		0.03
90	Apple iMac (M-2024000153)		412821	0.03		0.03
91	Apple iMac (M-2024000153)		412821	0.03		0.03
92	Apple iMac (M-2024000153)		412821	0.03		0.03
93	Apple iMac (M-2024000153)		412821	0.03		0.03
94	Apple iMac (M-2024000153)		412821	0.03		0.03
95	Apple iMac (M-2024000153)		412821	0.03		0.03
96	Apple iMac (M-2024000153)		412821	0.03		0.03
97	Apple iMac (M-2024000153)		412821	0.03		0.03
98	Apple iMac (M-2024000153)		412821	0.03		0.03
99	Apple iMac (M-2024000153)		412821	0.03		0.03
100	Apple iMac (M-2024000153)		412821	0.03		0.03

126	ELECTRIC KETTLE (M-2024000134)	412022	0.02	0.02
127	ELECTRIC KETTLE 1.0KW/1.8L MAKE SKYLINE MODEL V31-5002	412021	0.24	0.24
128	ELECTRIC KETTLE STAINLESS STEEL	412021	0.12	0.12
129	ESSEL (NOO PRO) BROMETRIC & RFID IDENTIX SERIES	412020	0.10	0.10
130	EVEREADY (ANTENNA) EMERGENCY LIGHT (M-2024000218)	412022	0.02	0.02
131	EXHAUST FAN 200 MM MAKE BAJAJ MODEL-MAXIMA DXL	412021	0.07	0.07
132	Exide Battery (M-2024000205)	412021	0.12	0.12
133	Exide Maple 700 12V Inverter (M-2024000205)	412021	0.05	0.05
134	FAN M-2024000150	412022	0.02	0.02
135	Fry Insect Killer	412021	0.04	0.04
136	Frigo (M-2024000134)	412021	0.50	0.50
137	Frigo Samsung (M-2024000153)	412021	0.54	0.54
138	Frigo Whirlpool (M-2024000205)	412021	0.18	0.18
139	FRIDGE (M-2024000233)	412021	0.24	0.24
140	FRONT SPEAKER (CENTER) MAKE & MODEL - JBL STAGE A135C	412021	0.33	0.33
141	FRONT SPEAKER (LEFT, RIGHT) MAKE & MODEL - JBL STAGE A190	412021	0.78	0.78
142	Gas Stove (M-2024000304)	412022	0.05	0.05
143	Gas Stove (M-2024000302)	412021	0.15	0.15
144	Gas Stove 3 burner (M-2024000205)	412021	0.10	0.10
145	GEYSER USHA AQUA 2SL (M-2024000032)	412021	0.12	0.12
146	Godrej Almirah (M-2024000034)	412021	0.21	0.21
147	GODREJ REVOLVING CHAIR	412021	0.11	0.11
148	Google LED TV 85cm M-2024000153	412021	0.12	0.12
149	GYSER 25 LTR. CAPACITY BAJAJ MAKE	412020	0.16	0.16
150	Haier ES 25V ESTILE GEYSER (M-2024000210)	412021	0.09	0.09
151	HAND HELD SEARCH LIGHT	412021	0.28	0.28
152	Havells Haver Geyser (M-2024000165)	412021	0.07	0.07
153	Havells Ceiling Fan BLDC with Remote (M-2024000000)	412021	0.11	0.11
154	HDD 8TB WD AV for CCTV camera	412022	0.04	0.04
155	HDB Switch 8 port for CCTV camera	412020	0.00	0.00
156	HIGH BACK REVOLVING CHAIR WITH HEAD REST WITH ADJUSTABLE HEIGHT-DURIAN/DEFINER/PREMIUM	412021	0.11	0.11
157	HP 440 G9 AIO 16 INCH W/12TH GEN I7 23 & MAKE - HP, MODEL - HP 440 G9	412021	0.42	0.42
158	HP 440 G9 AIO 16 INCH W/12TH GEN I7 23 & MAKE - HP, MODEL - HP 440 G9	412021	16.57	16.57
159	HP LAPTOP 15-EG3027TU (M-2024000015)	412021	0.13	0.13
160	HP PAVILION X 360 INTEL CORE I3 1302M1335U M2024000039	412021	0.60	0.60
161	HP PAVILION X 360 INTEL CORE I3 1302M1335U M2024000039	412021	0.60	0.60
162	HP PRINTER (M-2024000205)	412021	0.19	0.19
163	HP PRINTER (M-2024000015)	412021	0.09	0.09
164	HP Connection Microwave Oven (M-2024000165)	412021	0.17	0.17
165	HP MICROWAVE OVEN (M-2024000150)	412021	0.15	0.15
166	HP Washing Machine (M-2024000205)	412021	0.34	0.34
167	Inclusion Pital Almirah (M-2024000034)	412022	0.05	0.05
168	INSECT KILLER, 2 x 18 W. MAKE-FONDA	412021	0.38	0.38
169	INSTANT GEYSER 3 LITER MAKE- CLASSIC MODEL-ABS	412021	0.15	0.15
170	Inverter (with battery) (M-2024000050)	412021	0.25	0.25
171	INVERTER 1050VA ALONG WITH 150 AH EXIDE BATTERY MAKE-MICROTEK MODEL-MTKAD10H	412021	0.19	0.19
172	INVERTER 1050 VA MAKE-AMARON MODEL-AMARON H51950A	412021	0.07	0.07
173	Iron with vacuum (M-2024000050)	412021	0.80	0.80
174	IRON SIGN BOARD 2X3	412021	0.57	0.57
175	Juicer mixer grinder (M-2024000153)	412021	0.05	0.05
176	KACOKER HOOD CYNTHIA AUTOCLEAN CHIMNEY (M-2024000205)	412021	0.15	0.15
177	Kant Grand RO Water Purifier, M-2024000165	412021	0.05	0.05
178	KENT PRIDE PLUS RO WATER PURIFIER 8LTR	412021	0.14	0.14
179	KENT RO GRAND PLUS RO WATER PURIFIER 8LTR	412021	0.23	0.23
180	KETTLE MAKE (M-2024000015)	412022	0.03	0.03
181	KING SIZE BED (M-2024000015)	412022	0.40	0.40
182	King size double bed (M-2024000155)	412022	0.33	0.33
183	LAPTOP HP MAKE 440G9S ECD2510P (P)	412021	0.05	0.05
184	Laptop- Lenovo Yoga (M-2024000101)	412021	0.63	0.63
185	LED FLOOR LIGHT	412021	0.00	0.00
186	LED TV 43 INCH MAKE SAMSUNG MODEL KS43B8UCO MAKE SAMSUNG MODEL HG43B8UCO	412021	0.05	0.05
187	Lenovo laptop Slim 5 HP23G0025 (M-2024000153)	412021	0.60	0.60
188	Lenovo Laptop LDD Intel core i11th Gen 1365G7 Serial No SMP2H7F0B (M-2024000014)	412021	0.60	0.60
189	LF 1125 5th wave UPS, M-2024000105	412021	0.04	0.04
190	LG LED TV 65 UR 7550 (M-2024000032)	412021	0.49	0.49
191	LG LED TV 57, M-2024000233	412021	0.12	0.12
192	LIQUID FILLED ROOM HEATER 2000W MAKE- ORPAT MODEL- OOH4#	412021	0.12	0.12
193	Lifeair HP 5 90 BT1875, M-2024000015	412021	0.15	0.15
194	Luxor RO UV 4x Cu B water purifier (M-2024000155)	412021	1.00	1.00
195	Mac Mini Laptop Computer (M-2024000205)	412021	0.14	0.14
196	MATRESS (M-2024000015)	412021	0.03	0.03
197	MEGAPHONES 120W POWER SOURCE 7.4V-8V-SHIVANI MEGAPHONE SHL-1BL	412021	0.23	0.23
198	Microwave Oven (M-2024000032)	412021	0.27	0.27
199	MIXER GRINDER (M-2024000015)	412021	0.05	0.05
200	Mixer Grinder (M-2024000032)	412021	0.05	0.05
201	MIXER MAKE & MODEL - BELINDER FLOW B	412021	0.37	0.37
202	Mixer Grindell Feed Processor (M-2024000101)	412021	0.05	0.05
203	Mixer/Grinder (M-2024000034)	412021	0.18	0.18
204	Mobile Phone (M-2024000034)	412021	0.26	0.26
205	Mobile phone (Phone 15 Plus) (M-2024000032)	412021	0.63	0.63
206	Mobile Padme 13G (M-2024000032)	412021	0.11	0.11
207	Mobile Samsung (M-2024000032)	412021	0.29	0.29
208	MODULAR WOODEN FINISHED TOP CONFERENCE TABLE, L 6000MM, W 1200MM, H 750MM 16 SEATER-DURIAN,	412021	1.45	1.45
209	Monitor Band P07708U, M-2024000165	412021	0.39	0.39
210	Murphy Bed/Bed Al-ayar SL, M-2024000153	412021	0.00	0.00
211	Murphy Sleam Pista, M-2024000165	412022	0.02	0.02
212	MOTORIZED PROJECTOR SCREEN 10FT X 6FT MAKE-SUVIRA	412021	0.20	0.20
213	Motors Edge 500Watt 125GB Model, M-2024000153	412021	0.21	0.21
214	MULTIMEDIA 150W TT Inverter (M-2024000165)	412021	0.13	0.13
215	NOR 16 CHANNEL Make HIFOCUS for CCTV camera	412022	0.04	0.04
216	OFFICE CHAIR (M-2024000032)	412022	0.27	0.27
217	Oil Filled Radiator, M-2024000165	412021	0.11	0.11
218	Oil Filled Roomheater, M-2024000165	412021	0.11	0.11
219	PTZ wireless Bridge TP Link for CCTV camera	412021	0.03	0.03
220	PC THEFT SELLER BACK PACK (M-2024000015)	412021	0.05	0.05
221	PHILIPS Air Purifier, M-2024000165	412021	0.19	0.19
222	PHILIPS SPEAKER, M-2024000165	412021	0.13	0.13
223	Phoska Induction Plate (M-2024000034)	412022	0.02	0.02
224	PILLLOW SET OF 4	412021	0.01	0.01
225	POE adapter 24 TP Link for CCTV camera	412021	0.09	0.09
226	POWER ADAPTER (M-2024000015)	412021	0.02	0.02
227	Prestage Induction Cooktop, M-2024000165	412021	0.04	0.04
228	PRO RECTOR SCREEN 8 X 8 INCH TRIPOD MAKE-SUVIRA, MODEL SVR1L120	412021	0.05	0.05
229	PTZ CAMERA 2MP MAKE- HIFOCUS, MODEL-HC-IPC-90253325	412021	0.53	0.53
230	PTZ VIDEO CONFRENCING CAMERA PEOPLE INK ELITE 4K PREMIUM 12X	412021	0.05	0.05
231	Queen Bed Samsung (M-2024000010)	412021	0.26	0.26
232	Redmi Note13 Pro 5G Mobile phone, M-2024000165	412021	0.29	0.29
233	Redmi TV (M-2024000205)	412021	0.12	0.12
234	Refrigerator (M-2024000032)	412021	0.12	0.12
235	REVOLVING CHAIR CUSHIONED WITH COMFORTABLE BACK REST WITH ADJUSTABLE HEIGHT-DURIAN,	412021	0.40	0.40
236	RMP/70010/B	412021	1.35	1.35
237	Rice Cooker (M-2024000034)	412022	0.03	0.03
238	Rice cooker (M-2024000034)	412022	0.04	0.04
239	ROOM HEATER (electric) (M-2024000034)	412022	0.09	0.09
240	ROOM HEATER (M-2024000034)	412021	0.11	0.11
241	ROUNDSWAGO TABLE (M-2024000032)	412021	0.14	0.14
242	SAMSUNG LED 139CM D4550702A OLED 4K (M-2024000032)	412021	0.72	0.72
243	SAMSUNG LED TV 32" MODEL UA32T4300 MAKE SAMSUNG & MODEL UA32T4350	412021	0.31	0.31
244	SAMSUNG OLED 1202400034	412021	0.73	0.73
245	SAMSUNG TELEVISION 32 INCH, UHD	412021	0.05	0.05
246	SAMSUNG TELEVISION 43 INCH, UHD	412021	0.05	0.05
247	SANDWICH GRILL MAKER (M-2024000034)	412021	0.04	0.04
248	SANDWICH MAKER (A SLICE) (M-2024000034)	412021	0.04	0.04
249	SHALE (M-2024000015)	412021	0.15	0.15
250	Shower Rack (M-2024000010)	412021	0.19	0.19
251	Shower Cased Side Board/ Side Rack (M-2024000032)	412021	0.19	0.19
252	SIDING PIECE (M-2024000032)	412021	0.07	0.07
253	Side Board (M-2024000015)	412021	0.29	0.29
254	Side Table Round (M-2024000010)	412021	0.05	0.05
255	SILT SEGMENT SAMPLE (CPI) INTEGRATED TYPE WITH MS GALVANISED WIRE 35 MTRS 3 MM THICKNESS	412021	1.75	1.75
256	Sing N Sing XLT 500 Bin Radio Interim Almirah, M-2024000165	412021	0.52	0.52
257	Smart Light (M-2024000034)	412021	0.05	0.05
258	Sofa 3+2+2 seater	412021	0.20	0.20
259	Sofa Cum Bed (M-2024000010)	412021	0.19	0.19
260	SOFA DIVIDER (M-2024000035)	412021	0.29	0.29
261	Sofa Set (M-2024000010)	412021	1.33	1.33
262	SOFA SET 3 SEATER	412021	0.24	0.24
263	Sofa Set 3+2+2 Seater (M-2024000153)	412021	0.24	0.24









(Amount in ₹ Lakhs)

S.No	Particulars	As at 01-Apr-2024	Addition	Adjustment	Capitalised	As at 31st March, 2025
i)	Roads and Bridges	7631.34	720.69	-	-	8352.04
ii)	Buildings	6886.89	4585.46	-	-	11472.35
iii)	Building-Under Lease	-	-	-	-	-
iv)	Railway sidings	-	-	-	-	-
v)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	27410.89	14885.03	-	-	42295.92
vi)	Generating Plant and Machinery	-	-	-	-	-
vii)	Plant and Machinery - Sub station	-	-	-	-	-
viii)	Plant and Machinery - Transmission lines	-	57.66	-	-	57.66
ix)	Plant and Machinery - Others	-	-	-	-	-
x)	Construction Equipment	-	-	-	-	-
xi)	Water Supply System/Drainage and Sewerage	-	-	-	-	-
xii)	Computers	-	-	-	-	-
xiii)	Communication Equipment	-	-	-	-	-
xiv)	Office Equipments	-	-	-	-	-
xv)	Assets awaiting installation	-	-	-	-	-
xvi)	CWIP - Assets Under 5 KM Scheme Of the GOI	-	-	-	-	-
xvii)	Survey, investigation, consultancy and supervision charges	2451.46	1450.79	-	-	3902.24
xviii)	Expenditure on compensatory Afforestation	-	-	-	-	-
xix)	Expenditure attributable to construction (Refer Note-32)	7061.19	3360.22	-	-	10421.41
	Less: Capital Work in Progress Provided (Refer Note 2.2.4)	-	-	-	-	-
	Sub total (a)	51441.77	25059.86	-	-	76501.62
	Construction Stores	-	-	-	-	-
	Less : Provisions for construction stores	-	-	-	-	-
	Sub total (b)	0	-	-	-	0
	TOTAL	51441.77	25059.85	-	-	76501.62
	Previous year	23015.67	26429.10	-	-	51441.77

## 2.2.1 (a) CWIP aging schedule as on 31st March 2025

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	25,059.85	28,426.10	10,656.67	12,359.00	76,501.62
Projects temporarily Suspended	-	-	-	-	-
Total	25,059.85	28,426.10	10,656.67	12,359.00	76,501.62

## (b) CWIP Completion Schedule as on 31st March 2025 for delayed projects

CWIP	To be Completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	-	-	-	-	-
Total	-	-	-	-	-

## 2.2.2 (a) CWIP aging schedule as on 31st March 2024

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	28,426.10	10,656.67	12,359.00	-	51,441.77
Projects temporarily Suspended	-	-	-	-	-
Total	28,426.10	10,656.67	12,359.00	-	51,441.77

## (b) CWIP Completion Schedule as on 31st March 2024 for delayed projects

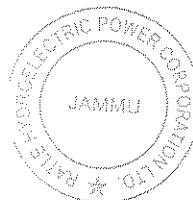
CWIP	To be Completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	-	-	-	-	-
Total	-	-	-	-	-

2.2.3 Expenditure attributable to Construction (EAC) includes Rs. 117.95 Lakhs (Previous year Rs. 112.70 lakhs) towards borrowing cost capitalised during the year. - Only for construction projects. (Also Refer Note-32)

2.2.4 Underground Works amounting to ₹ 408,19.90 lakhs (Previous year ₹ 261,61.80 lakhs) created on "Land -Right to Use" classified under Right of Use Assets, are included under respective heads of Capital Work in Progress (CWIP).

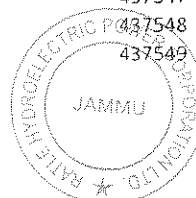
2.2.5 Refer Note no. 34(7) of Financial Statements for information of non-current assets pledged with banks as security for related borrowings

2.2.6 Refer Note no. 34(16) of Financial Statements for information regarding Impairment of Assets.

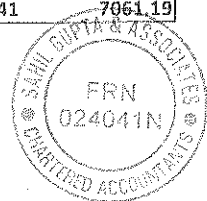
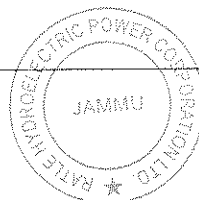


## Annexure to Note 2.2

CUMMULATIVE EDC		(Amount in Rupees lakhs)	
Particulars	Linkage	31.3.2025	31.03.2024
<b>A. EMPLOYEES BENEFITS EXPENSES</b>			
	437501 & 437589		
Salaries, wages, allowances	& 437505 &	4916.79	3177.76
Gratuity and contribution to provident fund (including administration fees)	437502	633.29	409.22
Staff welfare expenses	437503	414.97	243.38
Leave Salary & Pension Contribution	437504	0	0
<b>Sub-total(a)</b>		<b>5965.05</b>	<b>3830.36</b>
<b>Less: Capitalized During the year/Period</b>	438103	<b>0</b>	<b>0</b>
<b>Sub-total(A)</b>		<b>5965.05</b>	<b>3830.36</b>
<b>B. GENERATION AND OTHER EXPENSES</b>			
EAC-WATER USAGE CHARGES AT PROJECTS GENERATING INFIRM POWER	437506	0	0
CONSUMPTION OF STORES AND SPARES AT PROJECTS GENERATING INFIRM POWER	437507	0	0
REPAIR AND MAINTENANCE- DAM/WATER REGULATING SYSEM AT PROJECTS GENERATING INFIRM POWER	437508	0	0
REPAIR AND MAINTENANCE- GPM/ OTHER POWER PLANT SYSTEM AT PROJECTS GENERATING INFIRM POWER	437509	0	0
Repairs-Building	437510	42.91	34.74
Repairs-Machinery	437511	0	0
Repairs-Others	437512	157.81	96.30
Rent	437514 & 437588	2.60	1.85
Rates and taxes	437515	103.62	83.87
Insurance	437516	1.78	0.94
Security expenses	437517	395.53	260.46
Electricity Charges	437518	23.43	17.64
Travelling and Conveyance	437519	123.91	92.90
Expenses on vehicles	437520	14.43	9.04
Telephone, telex and Postage	437521	66.28	34.94
Advertisement and publicity	437522	0	0
Entertainment and hospitality expenses	437523	0	0
Printing and stationery	437524	20.28	13.75
Remuneration to Auditors	437552	0	2.05
<b>Design and Consultancy charges:</b>			0
- Indigenous	437526	188.42	169.71
- Foreign	437527	0	0
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses/development expenses	437531	0	0
Expenditure on land not belonging to corporation	437532	0	0
Land acquisition and rehabilitation	437533	0	0
EXPENDITUR ON WORK OF DOWNSTREAM PROTECTION WORKS	437536	0	0
EAC - LEASE RENT	437534	568.98	279.02
Loss on assets/ materials written off	437528	1.99	1.18
Losses on sale of assets	437530	0.13	0
Other general expenses	437525 & 437535	1754.16	1464.07
<b>Sub-total (b)</b>		<b>3466.27</b>	<b>2562.45</b>
<b>Less: Capitalized During the year/Period</b>	438102	<b>0</b>	<b>0</b>
<b>Sub-total(B)</b>		<b>3466.27</b>	<b>2562.45</b>
<b>C. FINANCE COST</b>			
i) Interest on :			
a) Government of India loan	437540	0	0
b) Bonds	437541	0	0
c) Foreign loan	437542	0	0
d) Term loan	437543 and 44	0	0
e) Cash credit facilities /WCDL	437545	0	0
g) Exchange differences regarded as adjustment to interest cost	437554	0	0
Loss on Hedging Transactions	437555	0	0
ii) Bond issue/ service expenses	437546	0	0
iii) Commitment fee	437547	0	0
iv) Guarantee fee on loan	437548	0	0
v) Other finance charges	437549	0	0



vi) EAC- INTEREST ON LOANS FROM CENTRAL GOVERNMENT- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437581	0	0
vii) EAC- INTEREST ON SECURITY DEPOSIT/ RETENTION MONEY- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437583	0.22	0.11
viii) EAC- COMMITTED CAPITAL EXPENSES- ADJUSTMENT FOR TIME VALUE	437585	0	0
ix) EAC- INTEREST ON FC LOANS - EFFECTIVE INTEREST ADJUSTMENT	437590	0	0
x) EAC- INTEREST EXPENSES - UNDER LEASE (IND AS)	437587	365.72	247.78
<b>Sub-total (c)</b>		<b>365.94</b>	<b>247.89</b>
<b>Less: Capitalized During the year/Period</b>	438105	0	0
<b>Sub-total (C)</b>		<b>365.94</b>	<b>247.89</b>
<b>D. EXCHANGE RATE VARIATION (NET)</b>			
i) ERV (Debit balance)	437550	0	0
<b>Less: ii) ERV (Credit balance)</b>	437551	0	0
<b>Sub-total (d)</b>		<b>0</b>	<b>0</b>
<b>Less: Capitalized During the year/Period</b>	438108	0	0
<b>Sub-total (D)</b>		<b>0</b>	<b>0</b>
<b>E. PROVISIONS</b>	437561	0	0
<b>Sub-total(e)</b>		<b>0</b>	<b>0</b>
<b>Less: Capitalized During the year/Period</b>	438106	0	0
<b>Sub-total (E)</b>		<b>0</b>	<b>0</b>
<b>F. DEPRECIATION &amp; AMORTISATION</b>	437560	349.32	279.80
	437586	313.26	154.37
<b>Sub-total (f)</b>		<b>662.58</b>	<b>434.17</b>
<b>Less: Capitalized During the year/Period</b>	438104	0	0
<b>Sub-total (F)</b>		<b>662.58</b>	<b>434.17</b>
<b>G. PRIOR PERIOD EXPENSES (NET)</b>			
Prior period expenses	437565	0	0
<b>Less Prior period income</b>	437579	0	0
<b>Sub-total (g)</b>		<b>0</b>	<b>0</b>
<b>Less: Capitalized During the year/Period</b>	438107	0	0
<b>Sub-total (G)</b>		<b>0</b>	<b>0</b>
<b>H. LESS : RECEIPTS AND RECOVERIES</b>			
i) Income from generation of electricity – precommissioning	437570	0	0
ii) Interest on loans and advances	437571	0	0
iii) Miscellaneous receipts	437572	25.41	7.71
iv) Profit on sale of assets	437573	0	0
v) Provision not required written back	437574	0.07	0.07
vi) Hire charges/ outturn on plant and machinery	437575	12.95	5.89
vii) EAC-FAIR VALUE GAIN - SECURITY DEPOSIT/ RETENTION MONEY	437582	0	0
viii) EAC-MTM Gain on derivatives	437580	0	0
ix) EAC- FAIR VALUE GAIN ON PROVISIONS FOR COMMITTED CAPITAL EXPENDITURE	437584	0	0
<b>Sub-total (h)</b>		<b>38.43</b>	<b>13.68</b>
<b>Less: Capitalized During the year/Period</b>	438101	0	0
<b>Sub-total (H)</b>		<b>38.43</b>	<b>13.68</b>
<b>I. C.O./Regional Office Expenses (I)</b>	437599	0	0
<b>Less: Capitalized During the year/Period</b>	438109	0	0
<b>Sub-total(I)</b>		<b>0</b>	<b>0</b>
<b>GRAND TOTAL ( a+b+c+d+e+f+g-h+i)</b>		<b>10421.41</b>	<b>7061.19</b>
<b>Less: Capitalized During the year/Period</b>		<b>0</b>	<b>0</b>
<b>GRAND TOTAL ( A+B+C+D+E+F+G-H+I)</b>		<b>10421.41</b>	<b>7061.19</b>



## NOTE NO. 2.3 RIGHT OF USE ASSETS

(Amount in ₹ Lakhs)

Sl. No.	PARTICULARS	GROSS CARRYING AMOUNT					DEPRECIATION				NET CARRYING AMOUNT	
		As at 01-Apr-2024	Additions		Deductions		As at 31st March, 2025	Other Adjustments	For the year	Adjustments	As at 31st March, 2025	As at 31st March, 2024
			IUT	Others	IUT	Others						
i)	Land - Leasehold	6667.03					6667.03		151.43	0	6818.46	6333.83
ii)	Building	22.15					22.15		7.48	-3.44	16.27	19.94
iii)	Construction Equipment	0					0		0	0	0	0
iv)	Vehicles	0					0		0	0	0	0
v)	Solar Park	1452.75					1452.75		0	0	1452.75	1452.75
vi)	Land-Right to Use	8141.31	0	22.15	0	22.15	8142.29	0	150.89	-3.44	7651.48	7806.57
	Total											
	Previous year	6667.03	0	1474.90	0	0	8141.93	0	151.30	0	335.36	7806.57

Note:-

(a) Title deed/Lease deed/Notification in respect of leasehold land not held in name of the Company as on 31st March 2025:-

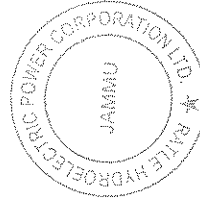
Relevant Line Item in the Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative of Promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Right of Use Assets-Land Leasehold	Land (269.48 Hectare)	666702981	Not yet executed	One of the promoters of the company	18-01-2022	Lease deed in respect of the land has been transferred by JKSPDCL to RHPCL, is under finalization and yet to be executed.

(b) Title deed/Lease deed/Notification in respect of leasehold land not held in name of the Company as on 31st March 2024:-

Relevant Line Item in the Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative of Promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Right of Use Assets-Land Leasehold	Land (269.48 Hectare)	666702981	Not yet executed	One of the promoters of the company	18-01-2022	Lease deed in respect of the land has been transferred by JKSPDCL to RHPCL, is under finalization and yet to be executed.

(c) Land- Right of use includes forest land which is diverted by the State Forest Department only for use by project

Refer Note no. 34(16) of Financial Statements for information regarding impairment of Assets.



Annexure to Note 2.3  
31.3.2025

1.1 Addition of ROU Assets on account of Others (New Purchases & CWIP Capitalized)

Sl. No.	Particular of assets	Head of account	Gross block Adjusted In respect of Items (up to Rs 20 Lakhs each) (Rs. Lakhs)	Gross block Adjusted In respect of Items exceeding Rs 20 Lakhs each (Rs. Lakhs)	Total
			(A)	(B)	(A+B)
1	Long Term Lease building - Transit camp Jammu	413402		2251351	2251351
					0
	<b>Total</b>		<b>0</b>	<b>2251351</b>	<b>2251351</b>

1.2 Addition on account of others (Transfer In from Subsidiary companies)

(a) In respect of Items (up to Rs 20 Lakhs each)

Sl. No.	Particular of assets	Head of account	Gross block (Rs. Lakhs)	Net Block Addition (Rs. Lakhs)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
								-
								-
	<b>Total</b>		<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>

(b) In respect of Items exceeding Rs 20 Lakhs each

Sl. No.	Particular of assets	Head of account	Gross block (Rs. Lakhs)	Net Block Addition (Rs. Lakhs)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
								-
								-
	<b>Total</b>		<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>
	<b>Gross Total</b>		<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>

1.3 Addition on account of Inter unit transfers

(a) In respect of Items (up to Rs 20 Lakhs each)

Sl. No.	Particular of assets	Head of account	Gross block of Assets (Rs. Lakhs)	Detail of the Unit / Company from where Assets Received (Transferred In)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
					e.g. 100, 101			-
								-
	<b>Total</b>		<b>0</b>				<b>0</b>	<b>0</b>

(b) In respect of Items exceeding Rs 20 Lakhs each

Sl. No.	Particular of assets	Head of account	Gross block of Assets (Rs. Lakhs)	Detail of the Unit / Company from where Assets Received (Transferred In)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
					e.g. 100, 101			-
								-
	<b>Total</b>		<b>0</b>				<b>0</b>	<b>0</b>
	<b>Gross Total</b>		<b>0</b>				<b>0</b>	<b>0</b>

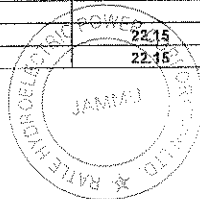
2.1 Deductions on account of Others (Sale/Disposal/Write off)

(a) In respect of Items (up to Rs 20 Lakhs each)

Sl. No.	Particular of assets	Head of account	Gross block Addition (Rs. Lakhs)	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
					-
					-
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>

(b) In respect of Items exceeding Rs 20 Lakhs each

Sl. No.	Particular of assets	Head of account	Gross block Addition (Rs. Lakhs)	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
1	Long Term Lease building - Transit camp Jammu	413402	22.15		22.15
					-
	<b>Total</b>		<b>22.15</b>	<b>0</b>	<b>22.15</b>
	<b>Gross Total</b>		<b>22.15</b>	<b>0</b>	<b>22.15</b>



2.2 Deduction on account of others (Transfer out to Subsidiary companies)

(a) In respect of Items (up to Rs 20 Lakhs each)

Sl. No.	Particular of assets	Head of account	Gross block (Rs. Lakhs)	Net Block Deduction (Rs. Lakhs)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
								-
								-
	<b>Total</b>		0	0			0	0

(b) In respect of Items exceeding Rs 20 Lakhs each

Sl. No.	Particular of assets	Head of account	Gross block (Rs. Lakhs)	Net Block Deduction (Rs. Lakhs)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
								-
								-
	<b>Total</b>		0	0			0	0
	<b>Gross Total</b>		0	0	0	0	0	0

2.3 Deductions on account of Inter-unit Transfer

(a) In respect of Items (up to Rs 20 Lakhs each)

Sl. No.	Particular of assets	Head of account	Gross block Deduction (Rs. Lakhs)	Detail of the Unit / Company to which Assets Sent (Transferred Out)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
								-
								-
	<b>Total</b>		0				0	0

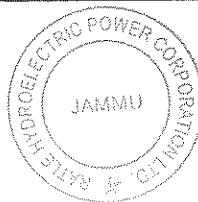
(b) In respect of Items exceeding Rs 20 Lakhs each

Sl. No.	Particular of assets	Head of account	Gross block Deduction (Rs. Lakhs)	Detail of the Unit / Company to which Assets Sent (Transferred Out)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
								-
								-
	<b>Total</b>		0				0	0
	<b>Gross Total</b>		0				0	0

3. Addition / Deduction of Fixed assets on account of Adjustments

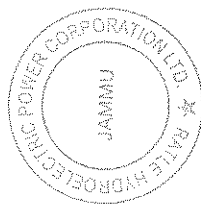
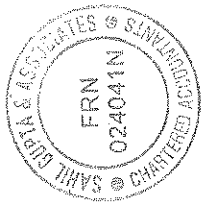
(FERV, Reclassification, Trsfr to Obsolete, Adjustment of Depreciation at COD)

Sl. No.	Particular of assets	Head of account	Gross block Adjusted (Rs. (+) for Addition, (-) for Deduction)	Accumulated Depreciation till 31.03.2015	Gross Block Adjusted at Deemed Cost.	Nature (Select from Drop Down)
						0
						0
	<b>Total</b>		0	0	0	



NOTE NO. 2.4 INVESTMENT PROPERTY

Sl. No.	PARTICULARS	(Amount in ₹ Lakhs)									
		GROSS BLOCK					AMORTISATION			NET BLOCK	
		As at 01-Apr-2024	Additions		Deductions		As at 01-Apr-2024	For the year	Adjustments	As at 31st March, 2025	As at 31st March, 2024
			IUT	Others	IUT	Others					
		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0
	Previous Year										





**Note no. 2.6 Intangible Assets Under Development**

(Amount in ₹ Lakhs)

S.No	Particulars	As at 01-Apr-2024	Addition	Adjustment	Capitalised	As at 31st March, 2025
(i)	Computer Software Under Development	-				-
(ii)	Upfront Fees	-				-
	<b>TOTAL</b>	-	-	-	-	-
	Previous year					-

**2.6.1 Intangible Assets under Development aging schedule as on 31st March 2025.**

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 Year	1-2 Years	More than 3 Years	
Projects in Progress				-
Projects temporarily Suspended				-
<b>Total</b>	-	-	-	-

**2.6.2 Intangible Assets under Development Completion Schedule as on 31st March 2025 for delayed projects.**

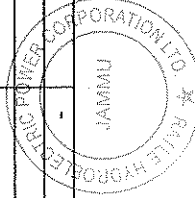
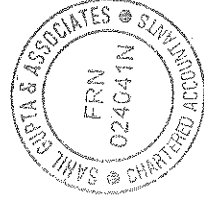
Intangible Assets under Development	To be Completed in			Total
	Less than 1 Year	1-2 Years	More than 3 Years	
				-
<b>Total</b>	-	-	-	-

**2.6.3 Intangible Assets under Development aging schedule as on 31st March 2024**

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 Year	1-2 Years	More than 3 Years	
Projects in Progress				-
Projects temporarily Suspended				-
<b>Total</b>	-	-	-	-

**2.6.4 Intangible Assets under Development Completion Schedule as on 31st March 2024 for delayed projects**

Intangible Assets under Development	To be Completed in			Total
	Less than 1 Year	1-2 Years	More than 3 Years	
				-
<b>Total</b>	-	-	-	-



NOTE NO. 3.1 NON-CURRENT - FINANCIAL ASSETS - INVESTMENTS

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Total		

NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - TRADE RECEIVABLES

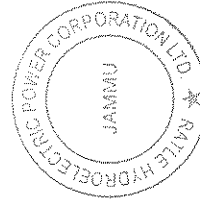
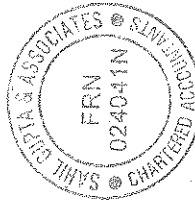
(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Trade Receivables - Considered Good- Unsecured		
Total		



SUB NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - LOANS

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>OTHER LOANS</b>		
a) Employees (at amortised Cost)		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
Less: Fair Value Adjustments (Secured)	-	-
Less: Fair Value Adjustments (Unsecured)	-	-
<b>Sub-total</b>	-	-
b) Contractor / supplier		
- Against bank guarantee	-	-
Add/ Less: Fair value adjustment	-	-
<b>Sub-total</b>	-	-
c) Deposits		
- Unsecured (considered good)	0.16	0.16
Add/ Less: Fair value adjustment	-	-
<b>Sub-total</b>	<b>0.16</b>	<b>0.16</b>



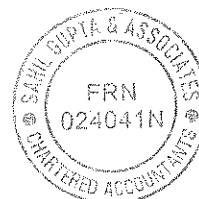
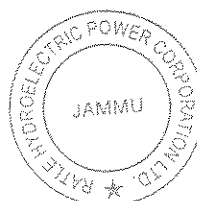
Annexure-I to Note No-3.2-Ageing of Non Current Trade Receivables

As at 31st March 2025

Particulars	Unbilled	Not Due	Trade Receivable due and outstanding for following period from due date of payment					Total
			Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
<b>Total</b>								-

As at 31st March 2024

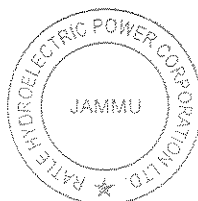
Particulars	Unbilled	Not Due	Trade Receivable due and outstanding for following period from due date of payment					Total
			Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
<b>Total</b>								-



## NOTE NO. 3.3 NON-CURRENT - FINANCIAL ASSETS - LOANS

(Amount in ₹ Lakhs)

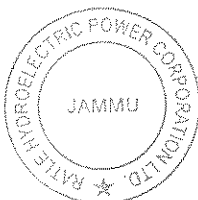
PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
<b>B</b>	<b>Other Loans</b>		
	<b>Loans to Employees (including accrued interest) (Refer Note 3.3.1 and 3.3.2)</b>		
	- Considered good- Secured	-	-
	- Considered good- Unsecured	-	-
	- Credit Impaired- Unsecured	-	-
	<b>Less : Loss Allowances for doubtful Employees loans (Refer Note 3.3.3)</b>		
	<b>Sub-total</b>	-	-
<b>C</b>	<b>Contractor / supplier</b>		
	- Considered good- Secured	-	-
	- Considered good- Unsecured	-	-
	- Against bank guarantee	-	-
	- Others	-	-
	- Credit Impaired- Unsecured	-	-
	<b>Less : Loss Allowances for doubtful advances to Contractor/ Supplier (Refer Note 3.3.4)</b>	-	-
	<b>Sub-total</b>	-	-
<b>TOTAL</b>		-	-
<b>3.3.1</b>	Loans and advances in the nature of loan that are repayable on demand.		
<b>3.3.2</b>	Loans and advances in the nature of loan that are without specifying any terms or period of repayment.		
<b>3.3.2</b>	Due from directors or other officers of the company. (Refer Note 34(6) of Financial Statements).		
<b>3.3.3</b>	<b>Loss Allowances for doubtful Employees loans</b>		
	Addition during the year		
	Closing balance	-	-
<b>3.3.4</b>	<b>Loss Allowances for doubtful advances to Contractor/ Supplier</b>		
	Addition during the year		
	Closing balance	-	-
<b>3.3.5</b>	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		



## NOTE NO. 3.4 NON-CURRENT - FINANCIAL ASSETS - OTHERS

(Amount in ₹ Lakhs)

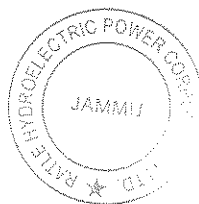
PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
<b>A</b>	<b>Security Deposits</b>		
	- Considered good- Unsecured	0.16	0.16
	- Credit Impaired- Unsecured	-	-
	<b>Less : Loss Allowances for Doubtful Deposits (Refer Note 3.4.1)</b>	-	-
	<b>Sub-total</b>	<b>0.16</b>	<b>0.16</b>
<b>B</b>	<b>Bank Deposits with more than 12 Months Maturity (Refer Note 3.4.2)</b>	-	425.00
<b>C</b>	<b>Amount Recoverable on account of Bonds Fully Serviced by Government of India</b>	-	-
<b>D</b>	<b>Interest receivable on lease</b>	-	-
<b>E</b>	<b>Interest accrued on:</b>		
	- Bank Deposits with more than 12 Months Maturity	-	-
<b>F</b>	<b>Derivative Mark to Market Asset</b>	-	-
<b>G</b>	<b>Receivable on account of Late payment Surcharge</b>	-	-
<b>H</b>	<b>Amount Recoverable</b>	-	-
	<b>Sub-total</b>	-	-
<b>TOTAL</b>		<b>0.16</b>	<b>425.16</b>
<b>3.4.1 Loss Allowances for Doubtful Deposits</b>			
	Opening Balance	-	-
	Addition during the year	-	-
	Used during the year	-	-
	Reversed during the year	-	-
	<b>Closing balance</b>	-	-
<b>3.4.2 Bank Deposits of more than 12 months maturity includes FDR of Rs.425 lakhs which has been taken to provide 10% margin money for Bank Guarantee issued by the Company for obtaining electricity connection.</b>			



## NOTE NO. 4 OTHER NON-CURRENT ASSETS

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>A. CAPITAL ADVANCES</b>		
- Considered good- Secured	-	-
- Considered good- Unsecured		
- Against bank guarantee	3,329.51	3,227.88
- Others	3,620.18	532.60
Less : Expenditure booked pending utilisation certificate	-	-
- Considered doubtful - Unsecured	-	-
Less : Allowances for doubtful advances (Refer Note 4.1)	-	-
<b>Sub-total</b>	<b>6,949.69</b>	<b>3,760.48</b>
<b>B. ADVANCES OTHER THAN CAPITAL ADVANCES</b>		
<b>i) DEPOSITS</b>		
- Considered good- Unsecured	-	-
Less : Expenditure booked against demand raised by Government Departments.	-	-
- Considered doubtful - Unsecured	-	-
Less : Allowances for Doubtful Deposits (Refer Note 4.2)	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>C. Interest accrued</b>		
Others	-	-
- Considered Good	-	-
<b>D. Others</b>		
<b>i) Advance against arbitration awards towards capital works (Unsecured)</b>		
Released to Contractors - Against Bank Guarantee	-	-
Released to Contractors - Others	-	-
Deposited with Court	-	-
Less: Expenditure booked pending Settlement of Cases	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>ii) Prepaid Expenditure</b>	-	-
<b>iii) Non Current Tax Assets (Net)</b>		
Advance Income Tax including Tax Deducted at Source	-	-
Less: Provision for Current Tax	-	-
Non Current Tax (Refer Note No-23)	8.07	1.70
	<b>8.07</b>	<b>1.70</b>
<b>iv) Deferred Foreign Currency Fluctuation Assets/ Expenditure</b>		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>v) Deferred Cost on Employees Advances</b>	-	-
<b>TOTAL</b>	<b>6,957.76</b>	<b>3,762.18</b>
<b>4.1 Allowances for doubtful Advances</b>		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>4.2 Allowances for doubtful Deposits</b>		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>4.3 Due from Directors or other officers of the company.</b>		
<b>4.4 Advances due by Firms or Private Companies in which any director of the Company is a director or member.</b>		
<b>4.5 Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.</b>		



## NOTE NO. 5 INVENTORIES

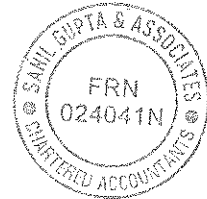
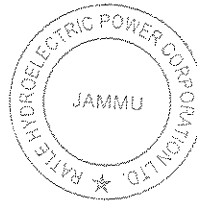
(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
(Valued at lower of Cost or Net Realisable Value)		
Stores and spares	-	-
Stores and spares- Stores in transit/ pending inspection	-	-
Loose tools	-	-
Material at site	-	-
Material issued to contractors/ fabricators	-	-
Carbon Credits / Certified Emission Reductions (CERs) / Verified Carbon Units (VCUs)	-	-
<b>Total</b>	-	-
Less: Allowances for Obsolescence and Diminution in Value (Refer Note 5.1)	-	-
<b>TOTAL</b>	-	-
<b>5.1 Allowances for Obsolescence and Diminution in Value</b>		
Opening Balance	-	-
Addition during the year (Refer Note 5.1.1)	-	-
Used during the year	-	-
Reversed during the year (Refer Note 5.1.2)	-	-
Closing balance	-	-
<b>5.1.1 Inventories written down to net realisable value (NRV) and recognised as an expense in the Statement of Profit and Loss during the year.</b>	-	-
<b>5.1.2 Allowances for obsolescence and diminution in value of inventory booked in earlier years and reversed during the year.</b>	-	-

## NOTE NO. 6 CURRENT - FINANCIAL ASSETS - INVESTMENTS

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Quoted Debt Instruments - At Fair Value through Other Comprehensive Income (OCI)	-	-
Government Securities	-	-
<b>TOTAL</b>	-	-

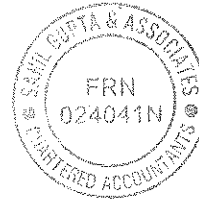
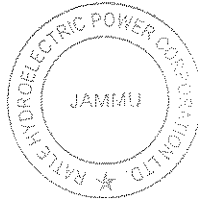




## NOTE NO. 7 CURRENT - FINANCIAL ASSETS - TRADE RECEIVABLES

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
- Trade Receivables- Considered Good- Unsecured	-	-
- Trade Receivables-Unbilled- Considered Good- Unsecured	-	-
- Trade Receivables -Credit Impaired	-	-
Less: Loss allowances for Trade Receivables (Refer Note 7.1)	-	-
<b>TOTAL</b>	-	-
<b>7.1 Loss allowances for Trade Receivables</b>		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
<b>Closing balance</b>	-	-
<b>7.2 Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.</b>		



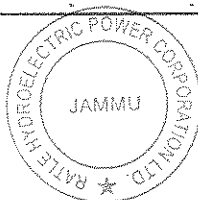
**Annexure-I to Note No-7-Ageing of Current Trade Receivables**

**As at 31st March 2025**

Particulars	Unbilled	Not Due	Trade Receivable due and outstanding for following period from due date of payment					Total
			Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
<b>Total</b>								-

**As at 31st March 2024**

Particulars	Unbilled	Not Due	Trade Receivable due and outstanding for following period from due date of payment					Total
			Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
<b>Total</b>								-



## NOTE NO. 8 CURRENT - FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>A Balances with banks</b>		
<b>With scheduled banks</b>		
i) - In Current Account	299.06	464.73
ii) - In deposits account (Deposits with original maturity of three months or less)	9,300.00	7,076.00
iii) - In Current Account -Other Earmarked Balances with Banks	-	-
<b>With other banks</b>		
- In current account Bank of Bhutan	-	-
<b>B Cheques, drafts on hand</b>	-	-
<b>C Cash on hand (Refer Note 8.1)</b>	-	-
<b>TOTAL</b>	<b>9,599.06</b>	<b>7,540.73</b>

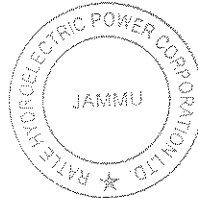
8.1 Includes stamps on hand

## NOTE 9 : CURRENT - FINANCIAL ASSETS - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>A Bank Deposits for original maturity more than 3 months upto 12 months</b>	425.00	-
<b>B Earmarked Balances with Banks</b>		
- Deposit -Unpaid Dividend	-	-
- Deposit -Unpaid Principal/ Interest	-	-
- Other	-	-
<b>TOTAL</b>	<b>425.00</b>	<b>-</b>

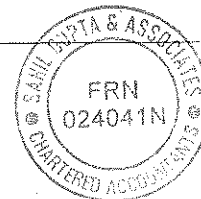
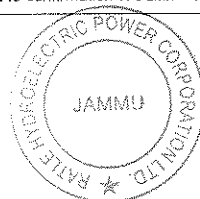
9.1 Bank Deposits of more than 3 months upto 12 months maturity includes FDR of Rs.425 lakhs which has been taken to provide 10% margin money for Bank Guarantee issued by the Company for obtaining electricity connection.



## NOTE NO. 10 CURRENT - FINANCIAL ASSETS - LOANS

(Amount in ₹ Lakhs)

PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
<b>A</b>	<b>Loans (including interest thereon) to Related Parties - Unsecured</b>		
	Loan Receivable - (Considered Good)	-	-
	Loan Receivable-Credit Impaired	-	-
	Less : Loss Allowances for doubtful loan to Related Party (Refer Note 10.3)	-	-
	Sub-total	-	-
<b>B</b>	<b>Loans to Employees (including accrued interest) (Refer Note 10.1 and 10.2)</b>		
	- Considered good- Secured	-	-
	- Considered good- Unsecured	-	-
	- Credit Impaired- Unsecured	-	-
	Less : Loss Allowances for doubtful Employees loans (Refer Note 10.4)	-	-
	Sub-total	-	-
<b>TOTAL</b>		-	-
10.1	Loans and advances in the nature of loan that are repayable on demand.		
	Loans and advances in the nature of loan that are without specifying any terms or period of repayment.		
10.2	Due from directors or other officers of the company.		
10.3	<b>Loss Allowances for doubtful loan to Related Party</b>		
	Opening Balance	-	-
	Addition during the year	-	-
	Used during the year	-	-
	Reversed during the year	-	-
	Closing balance	-	-
10.4	<b>Loss Allowances for doubtful Employees loans</b>		
	Opening Balance	-	-
	Addition during the year	-	-
	Used during the year	-	-
	Reversed during the year	-	-
	Closing balance	-	-
10.5	Advance due by firms or private companies in which any Director of the Company is a Director or member.		
10.6	Loans are non-derivative financial assets which generate a fixed or variable interest income for the company. The Carrying value may be affected by changes in the credit risk of the counterparties.		
10.7	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		



## NOTE NO. 11 CURRENT - FINANCIAL ASSETS - OTHERS

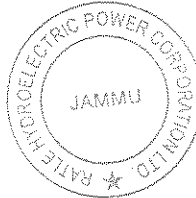
(Amount in ₹ Lakhs)

PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
<b>A</b>	<b>Security Deposits</b>		
	- Considered good- Unsecured	-	-
	- Credit Impaired- Unsecured	-	-
	Less : Loss Allowances for Doubtful Deposits (Refer Note 11.1)	-	-
	<b>Sub-total</b>	-	-
<b>B</b>	<b>Amount recoverable from</b>		
	- Insurance Company	-	-
	- Employee Benefits Trust	-	-
	- Others	4,236.49	3,022.74
	<b>Sub-total</b>	4,236.49	3,022.74
	Less: Loss Allowances for Doubtful Recoverables (Refer Note 11.2)	-	-
	<b>Sub-total</b>	4,236.49	3,022.74
<b>C</b>	Receivable from Subsidiaries / Joint Ventures	-	-
<b>D</b>	Receivable on account of Late Payment Surcharge	-	-
	Less: Loss allowances for Receivable on account of Late Payment Surcharge	-	-
	<b>Sub-total</b>	-	-
<b>E</b>	Lease Rent receivable (Finance Lease)	-	-
<b>F</b>	Interest Income accrued on Bank Deposits	95.56	45.22
<b>G</b>	Interest receivable on Finance lease	-	-
<b>H</b>	Interest recoverable from beneficiary	-	-
<b>I</b>	Interest Accrued on Investment (Bonds)	-	-
<b>J</b>	Amount Recoverable on account of Bonds Fully Serviced by Government of India	-	-
	-Principal	-	-
	- Interest accrued	-	-
<b>K</b>	Interest accrued on Loan to State Government in settlement of dues from customers	-	-
<b>L</b>	Derivative Mark To Market Asset	-	-
<b>M</b>	Claim recoverable from parent company - NHPC LTD.	-	-
<b>TOTAL</b>		<b>4,332.06</b>	<b>3,067.96</b>
<b>11.1 Loss Allowances for Doubtful Deposits</b>			
	Opening Balance	-	-
	Addition during the year	-	-
	Used during the year	-	-
	Reversed during the year	-	-
	<b>Closing balance</b>	-	-
<b>11.2 Loss Allowances for Doubtful Recoverables</b>			
	Opening Balance	-	-
	Addition during the year	-	-
	Used during the year	-	-
	Reversed during the year	-	-
	<b>Closing balance</b>	-	-
<b>11.3 Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.</b>			

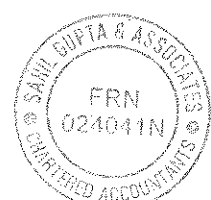
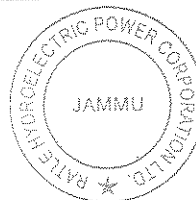
## NOTE NO. 12 CURRENT TAX ASSETS (NET)

(Amount in ₹ Lakhs)

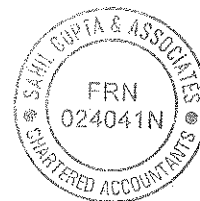
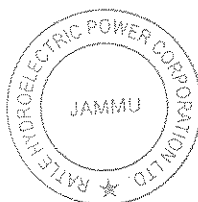
PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
	<b>Current Tax Assets</b>		
<b>A</b>	Advance Income Tax including Tax Deducted at Source	-	-
<b>B</b>	Less: Provision for Current Tax	-	-
	<b>Net Current Tax Assets (A-B)</b>	-	-
	Income Tax Refundable	-	-
<b>Total</b>		-	-



PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>A. Advances other than Capital Advances</b>		
a) Deposits		
- Considered good- Unsecured	-	-
Less : Expenditure booked against demand raised by Government Departments	-	-
- Considered doubtful- Unsecured	-	-
Less : Allowances for Doubtful Deposits (Refer Note 13.1.1)	-	-
<b>Sub-total</b>	-	-
b) Advance to contractors and suppliers (Refer Note 13.1.8)		
- Considered good- Secured	-	-
- Considered good- Unsecured	-	-
- Against bank guarantee	-	-
- Others	-	-
Less : Expenditure booked pending utilisation certificate	-	-
- Considered doubtful- Unsecured	-	-
Less : Allowances for doubtful advances (Refer Note 13.1.2)	-	-
<b>Sub-total</b>	-	-
c) Other advances - Employees		
- Considered good- Unsecured (Refer Note 13.1.7)	-	-
<b>Sub-total</b>	-	-
d) Interest accrued		
Others		
- Considered Good	-	-
- Considered Doubtful	-	-
Less: Allowances for Doubtful Interest (Refer Note 13.1.3)	-	-
<b>Sub-total</b>	-	-
<b>B. Others</b>		
a) Expenditure awaiting adjustment	-	-
Less: Allowances for project expenses awaiting write off sanction (Refer Note 13.1.4)	-	-
<b>Sub-total</b>	-	-
b) Losses/Assets awaiting write off sanction/pending investigation	-	-
Less: Allowances for losses/Assets pending investigation/awaiting write off / sanction (Refer Note 13.1.5)	-	-
<b>Sub-total</b>	-	-
c) Work In Progress		
Construction work in progress(on behalf of client)	-	-
Consultancy work in progress(on behalf of client)	-	-
d) Prepaid Expenditure	38.40	74.35
e) Deferred Cost on Employees Advances	-	-
f) Deferred Foreign Currency Fluctuation		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-
g) Goods and Services Tax Input Receivable	-	-
Less: Allowances for Goods and Services Tax Input Receivable (Refer Note 13.1.6)	-	-
<b>Sub-total</b>	-	-
h) Others (Mainly on account of Material Issued to Contractors)	-	-
<b>TOTAL</b>	<b>38.40</b>	<b>74.35</b>
<b>13.1.1 Allowances for Doubtful Deposits</b>		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
<b>Closing balance</b>	-	-
<b>13.1.2 Allowances for doubtful advances (Contractors and Suppliers)</b>		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
<b>Closing balance</b>	-	-



<b>13.1.3 Allowances for Doubtful Accrued Interest</b> Opening Balance Addition during the year Used during the year Reversed during the year <u>Closing balance</u>	-	-
<b>13.1.4 Allowances for project expenses awaiting write off sanction</b> Opening Balance Addition during the year Used during the year Reversed during the year <u>Closing balance</u>	-	-
<b>13.1.5 Allowances for losses pending investigation/ awaiting write off / sanction</b> Opening Balance Addition during the year Used during the year Reversed during the year <u>Closing balance</u>	-	-
<b>13.1.6 Allowances for Goods and Services Tax Input Recalvable</b> Opening Balance Addition during the year Used during the year Reversed during the year <u>Closing balance</u>	-	-
<b>13.1.7</b> Due from directors or other officers of the company.		
<b>13.1.8</b> Advance due by Firms or Private Companies in which any Director of the Company is a Director or member.		
<b>13.1.9</b> Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		



## NOTE NO. 13.2 ASSETS CLASSIFIED AS HELD FOR SALE

(Amount in ₹ Lakhs)

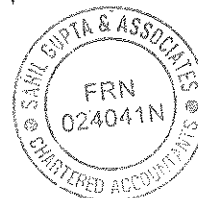
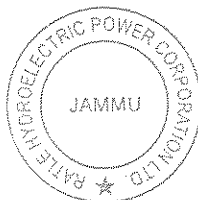
PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Property, Plant and Equipment (Refer Note 13.2.1)	-	-
<b>TOTAL</b>	-	-

13.2.1 Property, Plant and Equipment includes Plant and equipment and Other assets (Office equipment, vehicles, furniture and fixtures, etc.) identified for disposal due to replacement/ obsolescence of assets in the normal course of operations.

## NOTE NO. 14.1 REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024





## NOTE NO. 16.1 NON CURRENT - FINANCIAL LIABILITIES - BORROWINGS

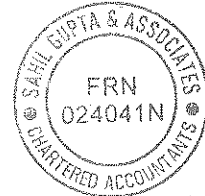
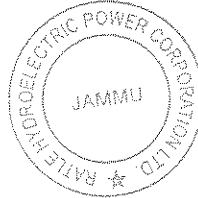
(Amount in ₹ Lakhs)

PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
A	At Amortised Cost		
	- Secured Loans		
	- Bonds	-	-
	- Term Loan		
	- from Banks	-	-
B	- from Other (Financial Institutions)	-	-
	- Unsecured Loans		
	- Bonds	-	-
	- Term Loan		
	- from Bank	-	-
	- from Government of India (Subordinate Debts)	-	-
	- from Other (in Foreign Currency)	-	-
TOTAL		-	-

## NOTE NO. 16.2 NON CURRENT - FINANCIAL LIABILITIES - LEASE LIABILITIES

(Amount in ₹ Lakhs)

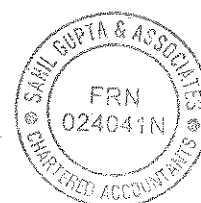
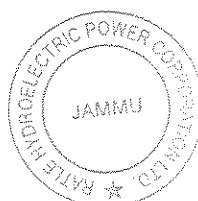
PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
Lease Liabilities		2,518.04	2,418.05
TOTAL		2,518.04	2,416.05
16.2.1	Maturity Analysis of Lease Liability		
The table below summarises the maturity profile of the company's borrowings and lease liability based on contractual payments (Undiscounted Cash Flows)			
Particulars		As at 31st March, 2025	As at 31st March, 2024
More than 1 Year & Less than 3 Years		1,014.76	506.09
More than 3 Year & Less than 5 Years		242.50	242.50
More than 5 Years		4,455.94	4,971.25
TOTAL		5,713.20	5,719.84
16.2.2	Movement in Lease Liability		
Opening Balance		2,444.52	2,312.11
Addition in lease liabilities		3.41	22.15
Finance Cost accrued during the year		117.95	112.70
Less: Payment of lease liabilities		8.40	2.44
Closing Balance		2,557.48	2,444.52
Current maturities of lease obligations (Refer Note 20.2)		39.44	28.48
Long term maturities of lease obligations		2,518.04	2,416.05



## NOTE NO. 16.3 NON CURRENT - FINANCIAL LIABILITIES - OTHERS

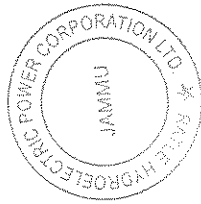
(Amount in ₹ Lakhs)

PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
Payable towards Bonds Fully Serviced by Government of India			
- Principal		-	-
Retention Money		1.32	4.17
Liability against capital works/supplies		-	-
Payable for Late Payment Surcharge		-	-
Derivative Mark To Market Liability		-	-
<b>TOTAL</b>		<b>1.32</b>	<b>4.17</b>
<b>16.3.1 Maturity Analysis of Note No-16.3</b>			
The table below summarises the maturity profile of the deposits/retention money based on contractual payments (Undiscounted Cash Flows) :			
Particulars		As at 31st March, 2025	As at 31st March, 2024
More than 1 Year & Less than 3 Years		1.56	4.87
More than 3 Year & Less than 5 Years			
More than 5 Years			
<b>TOTAL</b>		<b>1.56</b>	<b>4.87</b>



SUB NOTE NO. 16.3 FINANCIAL LIABILITIES - NON-CURRENT

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
	Non-current	Non-current
Deposits/ retention money	1.56	4.87
Less: Fair value adjustment - Deposits/ retention money	(0.24)	(0.70)
<b>TOTAL</b>	<b>1.32</b>	<b>4.17</b>



## NOTE NO. 17 PROVISIONS - NON CURRENT

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>A. PROVISION FOR EMPLOYEE BENEFITS</b>		
i) <u>Provision for Long term Benefits (Provided for on the basis of actuarial valuation)</u>		
Opening Balance	-	-
Additions during the year		
Amount used during the year		
Amount reversed during the year		
<b>Closing Balance</b>	-	-
17.1 Information about nature and purpose of Provisions is given in Note 34 (17) of Financial Statements.		

NOTE NO. 18.1 DEFERRED TAX ASSETS (NET) - NON CURRENT		As at 31st March, 2024	As at 31st March, 2023
PARTICULARS			
	Deferred Tax Assets	62.92	62.92
	<b>Total</b>	<b>62.92</b>	<b>62.92</b>
18.1.1	Deferred tax assets has been created in compliance to IND AS 12 on "Income Taxes" notified under the Companies Act, 2013.		
18.1.2	Movement in Deferred Tax Assets are shown in Annexure to Note No. 18.1		

## NOTE NO. 18.2 NON CURRENT - DEFERRED TAX LIABILITIES (NET)

(Amount in ₹ Lakhs)

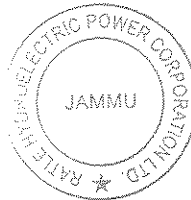
PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>Deferred Tax Liability</b>		
a) Property, Plant and Equipments, Right of Use, Investment Property and Intangible Assets.	-	-
b) Financial Assets at FVTOCI	-	-
c) Other Items	-	-
<b>Deferred Tax Liability</b>	-	-
<b>Less:-Set off of Deferred Tax Assets pursuant to set off provisions</b>		
a) Provision for employee benefit scheme, doubtful debts, inventory and others	62.92	62.92
b) Other Items	-	-
c) MAT credit entitlement (Refer Note 18.2.2)	-	-
<b>Deferred Tax Assets</b>	<b>62.92</b>	<b>62.92</b>
<b>Deferred Tax Liability (Net)</b>	<b>(62.92)</b>	<b>(62.92)</b>
(Disclosed under Note No-18.1 above)	62.92	62.92

18.2.1 Movement in Deferred Tax Liability/ (Assets) is given as Annexure to Note 18.1

18.2.2 Detail of MAT Credit Entitlement :-

(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening Balance	-	-
Add: Recognised during the year		
Less: Utilised during the year		
<b>Closing Balance</b>	-	-

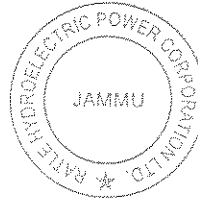


## Annexure to Note No. 18.1

## Movement in Deferred Tax Assets

(Amount in ₹ Lakhs)

Particulars	Provision for employee benefit scheme, doubtful debts, inventory and others	Other Items	MAT credit entitlement	Total
At 1st April 2024	-	62.92	-	62.92
( Charge)/Credit				
-to Statement of Profit and Loss				-
-to Other Comprehensive Income				-
At 31st March 2025	-	62.92	-	62.92



## NOTE NO. 19 OTHER NON CURRENT LIABILITIES

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Income received in advance-Advance Against Depreciation	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Grants in aid from Government	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## NOTE NO. 20.1 BORROWINGS - CURRENT

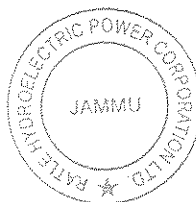
(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>A</b> <b>Loan Repayable on Demand</b>		
From Banks-Secured	-	-
<b>B</b> <b>Other Loans</b>		
From Bank-Secured	-	-
<b>C</b> <b>Current maturities of long term debt</b>		
- Bonds-Secured	-	-
- Term Loan -Banks-Secured	-	-
- Term Loan -Financial institutions-Secured	-	-
- Term Loan -Banks-Unsecured	-	-
- Bonds-Unsecured	-	-
- Unsecured-From Government (Subordinate Debts)	-	-
- Other-Unsecured (In Foreign Currency)	-	-
<b>Sub Total (C )</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## NOTE NO. 20.2 CURRENT - FINANCIAL LIABILITIES - LEASE LIABILITIES

(Amount in ₹ Lakhs)

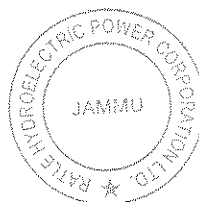
PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Lease Liabilities (Refer Note 34(14))	39.44	28.48
<b>TOTAL</b>	<b>39.44</b>	<b>28.48</b>



## NOTE NO. 20.3 TRADE PAYABLE - CURRENT

(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of micro and small enterprises (Refer Note 20.3.1)	65.22	52.56
Total outstanding dues of Creditors other than micro and small enterprises (Refer Note 20.3.3)	46.32	24.94
<b>TOTAL</b>	<b>111.54</b>	<b>77.50</b>
<p><b>20.3.1 Disclosure regarding Micro, Small and Medium Enterprise :-</b></p> <p>Outstanding Liabilities towards Micro, Small and Medium Enterprise 65.22 52.56</p> <p>Disclosure of amount payable to Micro and Small Enterprises is based on the information available with the Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprise Development Act, 2006 (the Act). Additional disclosure as required under Section 22 of the Act is given under Note No 34(13) of Financial Statements.</p> <p><b>20.3.2</b> Refer Annexure-I to Note No-20.3 for Ageing schedule of Trade Payables.</p> <p><b>20.3.3</b> Total outstanding dues of Creditors other than micro enterprises and small enterprises includes Rs. NIL (Previous Year Rs. NIL) due to Parent Company.- (Applicable to JVs and Subsidiary Company)</p> <p><b>20.3.4</b> Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.</p>		



Annexure-I to Note No-20.3 - Ageing of Trade Payables

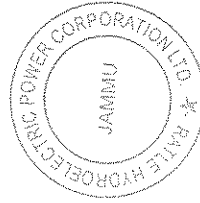
As at 31st March 2025

(Amount in ₹ Lakhs)

Particulars	Trade Payable due and outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 Years	
(i) MSME	65.22						65.22
(ii) Others	46.32						46.32
(iii) Disputed dues-MSME							0
(iv) Disputed dues-Others							0
<b>Total</b>	<b>111.54</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111.54</b>

As at 31st March 2024

Particulars	Trade Payable due and outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 Years	
(i) MSME	52.56						52.56
(ii) Others	24.94						24.94
(iii) Disputed dues-MSME							0
(iv) Disputed dues-Others							0
<b>Total</b>	<b>77.50</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>77.50</b>





## NOTE NO. 20.4 CURRENT - OTHER FINANCIAL LIABILITIES

(Amount in ₹ Lakhs)

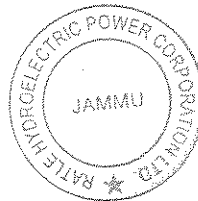
PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Bond application money	-	-
Liability against capital works/supplies other than Micro and Small Enterprises (Refer Note 20.4.5)	1,517.62	1,872.13
Deposits	-	-
Liability against capital works/supplies-Micro and Small Enterprises (Refer Note 20.4.1)	2.57	12.28
Liability against Corporate Social Responsibility	24.98	-
Interest accrued but not due on borrowings (Refer Note 20.4.3)	-	-
Interest accrued and due on borrowings (Refer Note 20.4.4)	-	-
Payable towards Bonds Fully Serviced by Government of India	-	-
- Principal	-	-
- Interest	-	-
Earnest Money Deposit/ Retention Money	2,911.82	1,755.31
Due to Parent company	648.01	351.66
Liability for share application money -to the extent refundable	-	-
Unpaid dividend (Refer Note 20.4.2)	-	-
Unpaid Principal/ Interest (Refer Note 20.4.2)	-	-
Payable for Late Payment Surcharge	-	-
Payable for Financial Guarantee	-	-
Derivative Mark To Market Liability	-	-
Derivative Liability-Hedged Contract	-	-
Currency Option Premium Payable	-	-
Payable to Employees	0.15	4.90
Payable to Ex-Employees	-	-
Payable to Others	-	0.62
<b>TOTAL</b>	<b>5,105.15</b>	<b>3,996.90</b>
<b>20.4.1 Disclosure regarding Micro, Small and Medium Enterprise :-</b>		
Outstanding Liabilities towards Micro, Small and Medium Enterprise	2.57	12.28
Outstanding Interest towards Micro, Small and Medium Enterprise	-	-
Disclosure of amount payable to Micro and Small Enterprises is based on the information available with the Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Additional disclosure as required under Section 22 of The Act is given under Note No.34(13) of Financial Statements.		
<b>20.4.2 "Unpaid Dividend" and "Unpaid Principal/ Interest" includes the amounts which have not been claimed by the investors/holders of the equity shares/bonds. During the year, unpaid dividend of ₹ Lakhs NIL ( Previous Year ₹ Lakhs NIL) has been paid to the Investor Education and Protection Fund. There is no amount due for payment to Investor Education and Protection Fund.</b>		
<b>20.4.3 Interest accrued but not due on borrowings includes interest amounting to Rs. NIL payable to Parent Company -Applicable to JVs and Subsidiaries Companies.</b>		
<b>20.4.4 Interest accrued and due on borrowings includes interest amounting to Rs. NIL payable to Parent Company.-Applicable to JVs and Subsidiaries Companies.</b>		
<b>20.4.5 Liability against capital works/supplies other than Micro and Small Enterprises includes Rs. NIL Payable to Parent Company - Applicable to JVs and Subsidiaries Companies.</b>		
<b>20.4.6 Refer Note 34(11) of the Financial Statements with regard to confirmation of balances</b>		

## NOTE NO. 21 OTHER CURRENT LIABILITIES

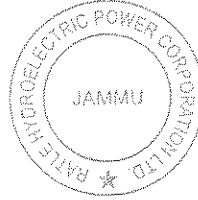
(Amount in ₹ Lakhs)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Income received in advance (Advance against depreciation)	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Unspent amount of deposit/agency basis works	-	-
Water Usage Charges Payables	-	-
Statutory dues payables	72.00	313.70
Contract Liabilities-Deposit Works	-	-
Contract Liabilities-Project Management/ Consultancy Work	-	-
Provision toward amount recoverable in respect of Project Management/ Consultancy Work	-	-
Advance from Customers and Others	-	-
Grants in aid-from Government	-	-
<b>TOTAL</b>	<b>72.00</b>	<b>313.70</b>

21.1 Refer Note 34(11) of the Financial Statements with regard to confirmation of balances



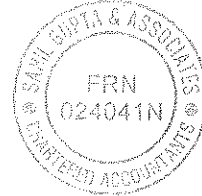
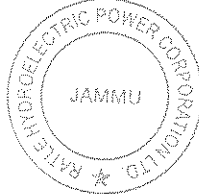
PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
<b>A. PROVISION FOR EMPLOYEE BENEFITS</b>		
<b>i) <u>Provision for Long term Benefits (Provided for on the basis of actuarial valuation)</u></b>		
Opening Balance	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
<b>Closing Balance</b>	-	-
<b>ii) <u>Provision for Performance Related Pay/Incentive</u></b>		
Opening Balance	247.80	212.55
Additions during the year	173.77	240.68
Amount used during the year	247.80	205.43
Amount reversed during the year	-	-
<b>Closing Balance</b>	<b>173.77</b>	<b>247.80</b>
Less:-Advance Paid	-	-
<b>Closing Balance Net of Advance</b>	<b>173.77</b>	<b>247.80</b>
<b>iii) <u>Provision For Employee Remuneration-Pay Anomaly</u></b>		
Opening Balance	-	-
Additions during the year	128.26	-
Amount used during the year	-	-
Amount reversed during the year	-	-
<b>Closing Balance</b>	<b>128.26</b>	-
<b>TOTAL</b>	<b>302.03</b>	<b>247.80</b>
22.1 Information about nature and purpose of Provisions is given in Note 34 (17) of Financial Statements.		



## NOTE NO. 23 CURRENT TAX LIABILITIES (NET)

(Amount in ₹ Lakhs)

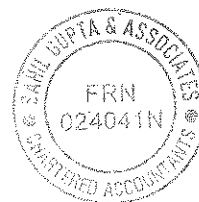
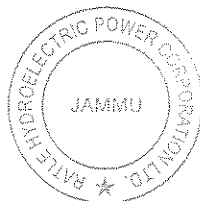
PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Opening Balance	151.51	227.66
Additions during the year	125.97	151.51
Amount adjusted during the year	-	-
Amount used during the year	145.36	227.66
Amount reversed during the year	6.15	-
Closing Balance (A)	125.97	151.51
Less: Current Advance Tax including Tax Deducted at Source (B)	134.04	153.22
Net Current Tax Liabilities (A-B)	(8.07)	(1.70)
(Disclosed under Note No-4 above)	8.07	1.70
TOTAL	-	-



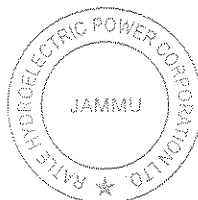
## NOTE NO. 24.1 REVENUE FROM OPERATIONS

(Amount in ₹ Lakhs)

PARTICULARS		For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>Operating Revenue</b>			
<b>A Sales</b>			
Sale of Power	-	-	-
Revenue recognised out of advance against depreciation	-	-	-
Performance based Incentive	-	-	-
<b>Sub-total (i)</b>	-	-	-
<b>Less :</b>			
Sales adjustment on account of Foreign Exchange Rate Variation	-	-	-
Tariff Adjustments	-	-	-
Regulated Power Adjustment	-	-	-
Income from generation of electricity – precommissioning (Transferred to Expenditure Attributable to Construction) (Refer Note 32)	-	-	-
Rebate to customers	-	-	-
<b>Sub-total (ii)</b>	-	-	-
<b>Sub - Total (A) = (i-ii)</b>	-	-	-
<b>B Income from Finance Lease</b>	-	-	-
<b>C Income from Operating Lease</b>	-	-	-
<b>D Revenue From Contracts, Project Management and Consultancy Works</b>			
Contract Income	-	-	-
Revenue from Project management/ Consultancy works	-	-	-
<b>Sub - Total (D)</b>	-	-	-
<b>E Revenue from Power Trading</b>			
Sale of Power	-	-	-
Less:-Rebate to customers	-	-	-
Trading Margin	-	-	-
<b>Sub - Total (E)</b>	-	-	-
<b>Sub-Total-I (A+B+C+D+E)</b>	-	-	-
<b>F OTHER OPERATING REVENUE</b>			
Income From Sale of Self Generated VRS/REC	-	-	-
Income on account of generation based incentive (GBI)	-	-	-
Interest from Beneficiary States -Revision of Tariff	-	-	-
<b>Sub-Total-II</b>	-	-	-
<b>TOTAL (I+II)</b>	-	-	-



PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>A) Interest Income</b>		
- Investments carried at FVTOCI- Non Taxable	-	-
- Investments carried at FVTOCI- Taxable	-	-
- Interest - Government Securities (8.5% tax free bonds issued by the State Governments)	-	-
- Loan to Government of Arunachal Pradesh	-	-
- Deposit Account	529.37	602.01
- Employee's Loans and Advances (Net of Rebate)	-	-
- Advance to contractors	-	-
- Unwinding of Fair Value Loss on Financial Assets	-	-
- Others	-	-
<b>B) Dividend Income</b>		
- Dividend from subsidiaries	-	-
- Dividend - Others	-	-
<b>C) Other Non Operating Income (Net of Expenses directly attributable to such income)</b>		
Late payment surcharge	-	-
Realization of Loss Due To Business Interruption	-	-
Profit on sale of investments	-	-
Profit on sale of Assets (Net)	-	-
Income from Insurance Claim	-	-
Liabilities/ Impairment Allowances/ Provisions not required written back (Refer Note 24.2.1)	-	-
<b>Material issued to contractor</b>		
(i) Sale on account of material issued to contractors	-	-
(ii) Less: Cost of material issued to contractors on recoverable basis	-	-
(iii) Net: Adjustment on account of material issued to contractor	-	-
Amortization of Grant in Aid	-	-
Exchange rate variation (Net)	-	-
Mark to Market Gain on Derivative	-	-
Income on account of Guarantee Fee	-	-
Others	24.75	10.69
<b>Sub-total</b>	<b>554.12</b>	<b>612.71</b>
Add/(Less): C.O. Income Allocation	-	-
Add/(Less): Regional Office Income Allocation	-	-
<b>Sub-total</b>	<b>554.12</b>	<b>612.71</b>
Less: Transferred to Expenditure Attributable to Construction	24.75	10.69
Less: Transferred to Advance/ Deposit from Client/Contractees and against Deposit Works	-	-
Less: Transfer of other income to grant	-	-
<b>Total</b>	<b>529.37</b>	<b>602.01</b>
<b>24.2.1 Detail of Liabilities/Impairment Allowances/Provisions not required written back</b>		
a) Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



## NOTE NO. 25.1 Purchase of Power - Trading

(Amount in ₹ Lakhs)

PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
Purchase of Power	-	-
Less : Rebate from Supplier	-	-
<b>Total</b>	-	-

## NOTE NO. 25.2 GENERATION EXPENSES

(Amount in ₹ Lakhs)

PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
Water Usage Charges	-	-
Consumption of stores	-	-
<b>Sub-total</b>	-	-
Less: Transferred to Expenditure Attributable to Construction	-	-
<b>Total</b>	-	-

## NOTE NO. 26 EMPLOYEE BENEFITS EXPENSE

(Amount in ₹ Lakhs)

PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
Salaries and Wages	1,739.03	1,502.56
Contribution to provident and other funds (Refer Note 26.2 and 26.4)	224.07	208.44
Staff welfare expenses	171.59	124.48
Leave Salary & Pension Contribution	-	-
<b>Sub-total</b>	<b>2,134.69</b>	<b>1,835.48</b>
Add/(Less): C.O. Expenses Allocation	-	-
Add/(Less): Regional Office Expenses Allocation	-	-
<b>Sub-total</b>	<b>2,134.69</b>	<b>1,835.48</b>
Less: Transferred to Expenditure Attributable to Construction	2,134.69	1,835.48
Less: Recoverable from Deposit Works	-	-
<b>Total</b>	-	-

26.1 Disclosure about leases towards residential accommodation for employees are given in Note 34 (14) of Financial Statements.

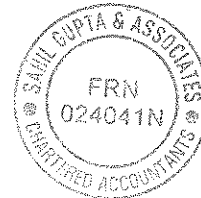
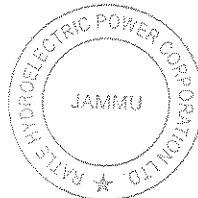
## 26.2 Contribution to provident and other funds include contributions:

	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
(i) towards Employees Provident Fund	91.32	79.78
(ii) towards Employees Defined Contribution Superannuation/New Pension Scheme	98.41	116.54

26.3 Salary and wages includes expenditure on short term leases as per IND AS-116 "Leases".

0

26.4 Employee benefit expenditure includes an amount of Rs. NIL (Previous year Rs. NIL) in respect of employees engaged in Research and Development Activities of the Company.



## NOTE NO. 27 FINANCE COSTS

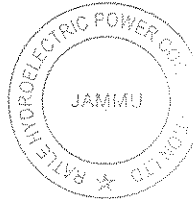
(Amount in ₹ Lakhs)

PARTICULARS		For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>A</b>	<b>Interest on Financial Liabilities at Amortized Cost</b>		
	Bonds	-	-
	Term loan	-	-
	Foreign loan	-	-
	Government of India loan	-	-
	Short Term Loan	-	-
	Cash credit facilities /WCCL	-	-
	Other interest charges	-	-
	Lease Liabilities	117.95	112.70
	Unwinding of discount-Government of India Loan	-	-
	<b>Sub-total</b>	<b>117.95</b>	<b>112.70</b>
<b>B</b>	<b>Other Borrowing Cost</b>		
	Call spread/ Coupon Swap/Hedging Premium	-	-
	Bond issue/ service expenses	-	-
	Commitment fee	-	-
	Guarantee fee on foreign loan	-	-
	Other finance charges	-	-
	Unwinding of interest-Provision & Financial Liabilities	0.10	0.07
	<b>Sub-total</b>	<b>0.10</b>	<b>0.07</b>
<b>C</b>	<b>Applicable net (gain)/ loss on Foreign currency transactions and translation</b>		
	Exchange differences regarded as adjustment to interest cost	-	-
	Less: Transferred to Deferred Foreign Currency Fluctuation Assets	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>D</b>	<b>Others</b>		
	Interest on Arbitration/ Court Cases	-	-
	Interest to beneficiary	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>D</b>	<b>Interest on Income Tax</b>	0.03	0.21
	<b>Total (A + B + C+D)</b>	<b>118.08</b>	<b>112.97</b>
	Add/(Less): C.O. Expenses Allocation	-	-
	Add/(Less): Regional Office Expenses Allocation	-	-
	<b>TOTAL</b>	<b>118.08</b>	<b>112.97</b>
	Less: Transferred to Expenditure Attributable to Construction	118.05	112.76
	Less: Recoverable from Deposit Works	-	-
	<b>Total</b>	<b>0.03</b>	<b>0.21</b>

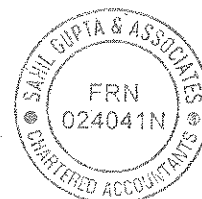
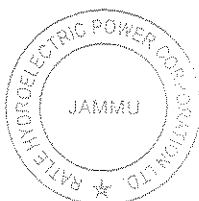
## NOTE NO. 28 DEPRECIATION AND AMORTIZATION EXPENSES

(Amount in ₹ Lakhs)

PARTICULARS		For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
	Depreciation -Property, Plant and Equipment	65.67	44.24
	Depreciation-Right of use Assets	158.89	154.06
	Amortization -Intangible Assets	3.85	6.29
	Depreciation adjustment on account of Foreign Exchange Rate Variation	-	-
	Add/(Less): C.O. Expenses Allocation	-	-
	Add/(Less): Regional Office Expenses Allocation	-	-
	Add/(Less): Depreciation allocated to/from other units	-	-
	<b>Sub-total</b>	<b>228.41</b>	<b>204.59</b>
	Less: Transferred to Expenditure Attributable to Construction	228.41	204.59
	Less: Recoverable from Deposit Works	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
Direct Expenditure on Contract, Project Management and Consultancy Works	-	-
<b>REPAIRS AND MAINTENANCE</b>		
- Building	8.17	7.49
- Machinery	-	-
- Others	61.52	57.60
Rent (Refer Note 29.3)	289.97	142.10
Hire Charges	0.76	0.65
Rates and taxes	19.76	39.70
Insurance	0.84	0.79
Security expenses	135.07	126.12
Electricity Charges	5.79	9.15
Travelling and Conveyance	42.97	51.32
Expenses on vehicles	5.39	6.46
Telephone, telex and Postage	31.34	25.16
Advertisement and publicity	5.44	0.08
Entertainment and hospitality expenses	-	-
Printing and stationery	6.55	3.90
Legal Expenses	16.38	0.18
Consultancy charges - Indigenous	2.32	2.21
Consultancy charges - Foreign	-	-
Audit expenses (Refer Note 29.2)	0.89	0.83
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses/development expenses	-	-
Expenses on work of downstream protection works	-	-
Expenditure on land not belonging to company	-	-
Loss on Assets (Net)	0.94	1.18
Loss on Sale of Investment	-	-
Losses out of insurance claims	-	-
Donation	-	-
Corporate social responsibility (Refer Note 34(12))	44.33	21.46
Community Development Expenses	-	-
Directors' Sitting Fees	1.00	1.00
Compensation on Arbitration/ Court Cases	-	-
Expenditure on Self Generated VER's/REC	-	-
Exchange rate variation (Net)	-	-
Training Expenses	2.99	1.47
Petition Fee /Registration Fee /Other Fee -- To CERC/RLDC/RPC/IEC/PXIL	-	-
Operational/Running Expenses of Kendriya Vidyalay	-	-
Operational/Running Expenses of Other Schools	-	-
Operational/Running Expenses of Guest House/Transit Hostel	120.69	92.35
Operating Expenses of DG Set-Other than Residential	2.01	1.99
Fair Value Loss on Financial Assets	-	-
Sale of Debt Instrument-Reclassification adjustment from OCI	-	-
Change in Fair Value of Derivatives	-	-
Other general expenses	171.86	97.03
<b>Sub-total</b>	<b>976.98</b>	<b>690.22</b>
Add/(Less): C.O. Expenses Allocation	-	-
Add/(Less): Regional Office Expenses Allocation	-	-
<b>Sub-total</b>	<b>976.98</b>	<b>690.22</b>
Less: Transferred to Expenditure Attributable to Construction	903.82	644.32
Less: Recoverable from Deposit Works	-	-
Less: Transfer to General Reserve for Expenses on Buyback	-	-
<b>Sub-total (i)</b>	<b>73.16</b>	<b>45.90</b>
<b>PROVISIONS/ IMPAIRMENT ALLOWANCE</b>		
Loss allowance for trade receivables	-	-
Loss Allowance for Expected Credit Loss -Trade Receivables	-	-
Allowance for Bad and doubtful advances / deposits	-	-
Allowance for Bad and doubtful claims	-	-
Allowance for Bad and Doubtful Loan	-	-
Allowance for Doubtful Interest	-	-
Allowance for stores and spares/ Construction stores	-	-
Allowance for Shortage in store & spares provided	-	-
Allowance against diminution in the value of investment	-	-
Allowance for Project expenses	-	-
Allowance for losses pending investigation awaiting write off sanction	-	-
Allowance for Diminution in value of Inventory of Self Generated VER's Provided for	-	-
Allowance for catchment area treatment plan	-	-
Others	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
Add/(Less): C.O. Expenses Allocation	-	-
Add/(Less): Regional Office Expenses Allocation	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
Less: Transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
<b>Sub-total (ii)</b>	<b>-</b>	<b>-</b>
<b>Total (i+ii)</b>	<b>73.16</b>	<b>45.90</b>





29.1 Disclosure about leases are given in Note 34 (14) of Financial Statements.

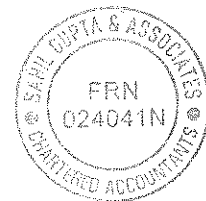
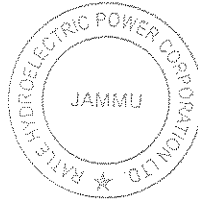
(Amount in ₹ Lakhs)

29.2	Detail of audit expenses are as under: -	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
	<b>i) Statutory auditors</b>		
	<b>As Auditor</b>		
	- Audit Fees	0.58	0.40
	- Tax Audit Fees	-	-
	<b>In other Capacity</b>		
	- Taxation Matters	-	-
	- Limited Review	-	-
	- Company Law Matters	-	-
	- Management Services	-	-
	- Other Matters/services	0.31	0.43
	- Reimbursement of expenses	-	-
	<b>ii) Cost Auditors</b>		
	- Audit Fees	-	-
	- Reimbursement of expenses	-	-
	<b>iii) Goods and Service Tax (GST) Auditors</b>		
	- Audit Fees	-	-
	- Reimbursement of expenses	-	-
	<b>Total Audit Expenses</b>	<b>0.89</b>	<b>0.83</b>

29.3 Rent includes the following expenditure as per IND AS-116 "Leases".

- (i) Expenditure on short-term leases other than lease term of one month or less
- (ii) Expenditure on long term lease of low-value assets
- (iii) Variable lease payments not included in the measurement of lease liabilities

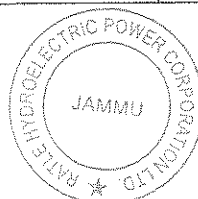
289.96	142.10
-	-
-	-



## NOTE NO. 30.1 INCOME TAX EXPENSES

(Amount in ₹ Lakhs)

PARTICULARS		For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
Current Tax			
Current Tax on Profits for the year		125.97	151.51
Adjustment Relating To Earlier years		(6.15)	-
<b>Total Current Tax expenses</b>		<b>119.82</b>	<b>151.51</b>
Deferred Tax			
Decrease/(increase) in Deferred Tax Assets			
- Relating to origination and reversal of temporary differences		-	-
- Relating to change in tax rate		-	-
- Adjustments in respect of deferred tax of earlier years		-	-
- Adjustments on account of MAT credit entitlement		-	-
Increase/(decrease) in Deferred Tax Liabilities			
- Relating to origination and reversal of temporary differences		-	-
- Relating to change in tax rate		-	-
- Adjustments in respect of deferred tax of earlier years		-	-
<b>Total Deferred Tax Expenses (benefits)</b>		<b>-</b>	<b>-</b>
<b>Net Deferred Tax</b>		<b>-</b>	<b>-</b>
<b>Total</b>		<b>119.82</b>	<b>151.51</b>
<b>30.1.1 Reconciliation of Income Tax Expense and the accounting profit multiplied by India's statutory Income Tax rate.</b>		<b>For the Year ended 31st March, 2025</b>	<b>For the Year ended 31st March, 2024</b>
Accounting profit/loss before income tax including movement in Regulatory Deferral Account Balance		456.18	556.89
Applicable tax rate (%)		0.25168	0.25168
<b>Computed tax expense</b>		<b>114.81</b>	<b>139.90</b>
Tax effects of amounts which are not deductible (Taxable) in calculating taxable income.			
Non Deductible Tax Expenses		11.16	11.62
Tax Exempt Income			
Deduction u/s 80			
Adjustment for current tax of earlier years			
Minimum Alternate Tax Adjustments			
Change in rate of tax			
Change in rate of tax			
Adjustment Relating To Earlier years		(6.15)	-
<b>Income tax expense reported in Statement of Profit and Loss</b>		<b>119.82</b>	<b>151.51</b>
<b>30.1.2 Amounts recognised directly in Equity</b>			
Aggregate current and deferred tax arising in the reporting year and not recognised in net profit or loss or other comprehensive income but directly debited/(credited) to equity			
Current Tax		.....	.....
Deferred tax		.....	.....
<b>Total</b>			
<b>30.1.3 Tax losses and credits</b>			
(i) Unused tax losses for which no deferred tax asset has been recognised		.....	.....
Potential tax benefit @ 30%		.....	.....
(ii) The details of MAT Credit available to the Company in future but not recognised in the books of account			
<b>30.1.4 Unrecognised temporary differences</b>			
Temporary differences relating to investments in subsidiaries for which deferred tax liabilities have not been recognised.			
Undistributed Earnings		.....	.....
Unrecognised deferred tax liabilities relating to the above temporary differences		.....	.....



## NOTE NO. 30.2 OTHER COMPREHENSIVE INCOME

(Amount in ₹ Lakhs)

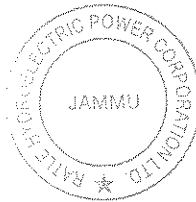
PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>(i) Items that will not be reclassified to profit or loss</b>		
(a) Remeasurement of the post employment defined benefit obligations	-	-
Less: Income Tax on remeasurement of the post employment defined benefit obligations	-	-
<b>Remeasurement of the post employment defined benefit obligations (net of Tax)</b>	-	-
Less: Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	-	-
-Movement in Regulatory Deferral Account Balances-Remeasurement of post employment defined benefit obligations	-	-
Less: Impact of Tax on Regulatory Deferral Accounts	-	-
<b>Sub total (a)</b>	-	-
(b) Changes in the fair value of equity investments at FVTOCI	-	-
Less: Income Tax on above item	-	-
<b>Sub total (b)</b>	-	-
<b>Total (i)=(a)+(b)</b>	-	-
<b>(ii) Items that will be reclassified to profit or loss</b>		
(a) Changes in the fair value of debt investments at FVTOCI	-	-
Less: Income Tax on above item	-	-
<b>Sub total (a)</b>	-	-
(b) Cost of Hedge Reserve	-	-
Less: Income Tax on above item	-	-
<b>Sub total (b)</b>	-	-
<b>Total (ii)=(a)+(b)</b>	-	-
<b>Total =(i+ii)</b>	-	-

## NOTE NO. 31 Movement in Regulatory Deferral Account Balances

(Amount in ₹ Lakhs)

PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
(i) Wage Revision as per 3rd Pay Revision Committee	-	-
(ii) Depreciation due to moderation of Tariff	-	-
(iii) Exchange Differences on Monetary Items	-	-
(iv) Interest Payment on Court/Arbitration Cases	-	-
(v) Adjustment against Deferred Tax Recoverable for tariff period upto 2009	-	-
(vi) Adjustment against Deferred Tax Liabilities for tariff period 2014-2019 and onwards	-	-
(vii) Regulatory Liability on account of recognition of MAT Credit	-	-
<b>TOTAL (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)</b>	-	-
<b>Impact of Tax on Regulatory Deferral Accounts</b>		
Less: Deferred Tax on Regulatory Deferral Account Balances	-	-
Add: Deferred Tax recoverable from Beneficiaries	-	-
<b>Total</b>	-	-

31.1 Refer Note 14.1 of Financial Statements.

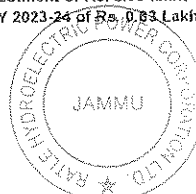


NOTE NO. 32 EXPENDITURE ATTRIBUTABLE TO CONSTRUCTION (EAC) FORMING PART OF CAPITAL WORK IN PROGRESS FOR THE YEAR

(Amount in ₹ Lakhs)

PARTICULARS	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
<b>A. <u>GENERATION EXPENSE</u></b>		
Water Usage Charges	-	-
Consumption of stores	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>B. <u>EMPLOYEE BENEFITS EXPENSE</u></b>		
Salaries and Wages	1,739.03	1,502.56
Contribution to provident and other funds	224.07	208.44
Staff welfare expenses	171.59	124.48
Leave Salary and Pension Contribution	-	-
<b>Sub-total</b>	<b>2,134.69</b>	<b>1,835.48</b>
<b>C. <u>FINANCE COST</u></b>		
Interest on : (Refer Note 2.2.3)		
Bonds	-	-
Foreign loan	-	-
Term loan	-	-
Lease Liabilities	117.95	112.70
	<b>117.95</b>	<b>112.70</b>
Cash credit facilities /WCCL	-	-
Exchange differences regarded as adjustment to interest cost	-	-
Loss on Hedging Transactions	-	-
Bond issue/ service expenses	-	-
Commitment fee	-	-
Guarantee fee on loan	-	-
Other finance charges	-	-
Transfer of expenses to EAC- Interest on loans from Central Government- adjustment on account of effective interest	-	-
Transfer of expenses to EAC-Interest on security deposit/ retention money- adjustment on account of effective interest	0.10	0.07
Transfer of expenses to EAC-committed capital expenses-adjustment for time value	-	-
<b>Sub-total</b>	<b>118.05</b>	<b>112.76</b>
<b>D. <u>DEPRECIATION AND AMORTISATION EXPENSES</u></b>	<b>228.41</b>	<b>204.59</b>
<b>Sub-total</b>	<b>228.41</b>	<b>204.59</b>
<b>E. <u>OTHER EXPENSES</u></b>		
Repairs And Maintenance :		
-Building	8.16	7.49
-Machinery	-	-
-Others	61.52	57.60
Rent and Hire Charges	290.73	142.75
Rates and taxes	19.76	39.71
Insurance	0.84	0.79
Security expenses	135.07	126.12
Electricity Charges	5.79	9.15
Travelling and Conveyance	31.01	35.30
Expenses on vehicles	5.39	6.46
Telephone, telex and Postage	31.34	25.16
Advertisement and publicity	-	-
Entertainment and hospitality expenses	-	-
Printing and stationery	6.53	3.90
Legal and Consultancy charges:		
- Indigenous	18.71	2.39
Assets/ Claims written off	0.81	1.18
Losses on sale of assets	0.13	-
Other general expenses	288.03	186.32
<b>Sub-total</b>	<b>903.82</b>	<b>644.32</b>
<b>F. <u>PROVISIONS</u></b>	<b>-</b>	<b>-</b>
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>G. <u>CORPORATE OFFICE/REGIONAL OFFICE EXPENSES</u></b>		
Other Income	-	-
Other Expenses	-	-
Employee Benefits Expense	-	-
Depreciation and Amortisation Expenses	-	-
Finance Cost	-	-
Provisions	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>H. <u>LESS: RECEIPTS AND RECOVERIES</u></b>		
Income from generation of electricity – precommissioning	-	-
Interest on loans and advances	-	-
Profit on sale of assets	-	-
Exchange rate variation (Credit)	-	-
Provision/Liability not required written back	-	-
Miscellaneous receipts	24.75	10.69
Transfer of fair value gain to EAC - security deposit	-	-
Transfer of Income to EAC - MTM Gain on Derivatives	-	-
Transfer of fair value gain to EAC - on provisions for committed capital expenditure	-	-
<b>Sub-total</b>	<b>24.75</b>	<b>10.69</b>
<b>TOTAL (A+B+C+D+E+F+G-H) (Refer Note 2.2)</b>	<b>3,360.22</b>	<b>2,786.46</b>

Note Other General expense under head Other Expense Point E includes an adjustment of Rs. 2.05 lakhs relating to audit expenses pertains to FY 2021-22 of Rs. 0.47 Lakhs, FY 2022-23 of Rs. 0.75 Lakhs & FY 2023-24 of Rs. 0.83 Lakhs.



# RATLE HYDROELECTRIC POWER CORPORATION LIMITED

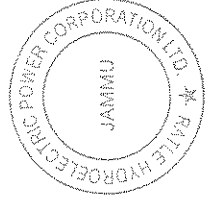
Note-33: Disclosure on Financial Instruments and Risk Management

## (1) Fair Value Measurement

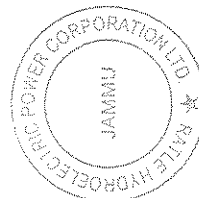
### A) Financial Instruments by category

(Amount in ₹ Lakhs)

Financial assets	Notes	As at 31st March, 2025			As at 31st March, 2024		
		Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost
<b>Non-current Financial assets</b>							
(i) Non-current investments	3.1						
a) In Equity Instrument (Quoted)							
b) In Debt Instruments (Government/ Public Sector Undertaking)- Quoted	3.1						
<b>Sub-total</b>							
(ii) Trade Receivables	3.2						
(iii) Loans							
a) Loans to Related Party	3.3						
b) Employees	3.3						
c) Loan to Government of Arunachal Pradesh (Including interest accrued)	3.3						
d) Others	3.3						
(iv) Others							
- Deposits	3.4			0.16			0.16
- Lease Receivables including interest	3.4						
- Recoverable on account of Bonds fully Serviced by Government of India	3.4						
- Receivable on account of Late payment Surcharge	3.4						
- Receivable on account of Guarantee Fee	3.4						
- Amount Recoverable	3.4						
- Derivative Mark to Market Asset	3.4						
- Derivative Asset Under Hedged Contract	3.4						
- Bank Deposits with more than 12 Months Maturity (Including interest accrued)	3.4						425.00
<b>Total Non-current Financial assets</b>				<b>0.16</b>			<b>425.16</b>
<b>Current Financial assets</b>							
(i) Current Investments	6						
(ii) Trade Receivables	7						
(iii) Cash and cash equivalents	8			9,599.06			7,540.73
(iv) Bank balances other than Cash and Cash Equivalents	9			425.00			
(v) Loans	10						
- Employee Loans							
- Loans to Related Party							
- Others							
(vi) others (Excluding Lease Receivables and Derivative MTM Asset and Derivative Asset Under Hedged Contract)	11			4,332.06			3,087.96
(vii) others (Derivative Mark to Market Asset)	11						
(viii) others (Derivative Asset Under Hedged Contract)	11						
(ix) others (Lease Receivables including interest)	11						
<b>Total Current Financial Assets</b>				<b>14,356.12</b>			<b>10,608.69</b>
<b>Total Financial Assets</b>				<b>14,356.28</b>			<b>11,033.95</b>



	Notes	As at 31st March, 2025				As at 31st March, 2024			
		Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost		
<b>Financial Liabilities</b>									
<b>Non-current Financial Liabilities</b>									
(i) Long-term borrowings	16.1			-			-	-	-
(ii) Long term maturities of lease liabilities	16.2			2,518.04			2,416.05		
(iii) Other Financial Liabilities (excluding Derivative MTM Liability and Derivative Liability Under Hedged Contract))	16.3			1.32			4.17		
(iv) Other Financial Liabilities (Derivative MTM Liability)	16.3			-			-		
(v) Other Financial Liabilities (Derivative Liability Under Hedged Contract))	16.3			-			-		
<b>Total Non-current Financial Liabilities</b>				<b>2,519.36</b>			<b>2,420.22</b>		
<b>Current Financial Liabilities</b>									
(iv) Borrowing -Short Term including current maturities of long term borrowings	20.1			-			-		
(v) Current maturities of lease obligations	20.2			39.44			26.48		
(vi) Trade Payables including Micro, Small and Medium Enterprises	20.3			111.54			77.49		
(vii) Other Current financial liabilities	20.4			-			-		
a) Interest Accrued but not due on borrowings	20.4			-			-		
b) Derivative Mark To Market Liability	20.4			-			-		
c) Derivative Liability-Hedged Contract	20.4			-			-		
d) Other Current Liabilities	20.4			5,105.16			3,996.90		
<b>Total Current Financial Liabilities</b>				<b>5,256.13</b>			<b>4,102.87</b>		
<b>Total Financial Liabilities</b>				<b>7,775.49</b>			<b>6,523.09</b>		



RATLE HYDROELECTRIC POWER CORPORATION LIMITED

B) FAIR VALUATION MEASUREMENT

(i) Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the following three levels prescribed under Ind AS-113 'Fair Value Measurements'.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and traded bonds that have quoted price. The fair value of all equity instruments including bonds which are traded in the recognised Stock Exchange and money markets are valued using the closing prices as at the reporting date.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. This includes derivative Mark To Market assets/ liabilities, Term Loans etc.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The fair value of financial assets and liabilities included in level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments. This includes derivative security deposits/ retention money and loans at lower than market rates of interest.

(a) Financial Assets/Liabilities Measured at Fair Value-Recurring Fair Value Measurement:

Particulars	Note No.	As at 31st March, 2025			As at 31st March, 2024		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
<b>Financial Assets at FVTOCI</b>							
(i) Investments:-							
- In Equity Instrument (Quoted)	3.1	-	-	-	-	-	-
- In Debt Instruments (Government/ Public Sector Undertaking- Quoted)	3.1 and 6	-	-	-	-	-	-
<b>Financial Assets at FVTPL:</b>							
(i) Derivative MTM Asset (Call spread option and Coupon only swap)	3.4 and 11	-	-	-	-	-	-
(ii) Derivative Asset Under Hedged Contract	3.4 and 11	-	-	-	-	-	-
<b>Total Financial Assets</b>							
<b>Financial Liabilities at FVTPL:</b>							
(i) Derivative MTM Liability (Call spread option)	16.3 and 20.4	-	-	-	-	-	-
(ii) Derivative Liability under Hedged Contract	16.3 and 20.4	-	-	-	-	-	-
<b>Total Financial Liabilities</b>							

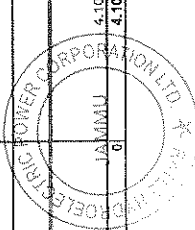
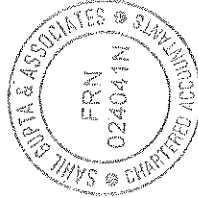
Note:

\* In the absence of latest quoted market rates in respect of these instruments, rates have been derived as per Fixed Income Money Market and Derivatives Association of India (FIMMDA).

All other financial assets and financial liabilities have been measured at amortised cost at balance sheet date and classified as non-recurring fair value measurement.

(b) Financial Assets/Liabilities measured at amortised cost for which Fair Value are disclosed:

Particulars	Note No.	As at 31st March, 2025			As at 31st March, 2024		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
<b>Financial Assets</b>							
(i) Trade Receivables	3.2	-	-	-	-	-	-
(ii) Loans							
a) Employees (including current loans)	3.3 and 10	-	-	-	-	-	-
b) Loans to Related Party	3.3	-	-	-	-	-	-
c) Loan to Government of Arunachal Pradesh (including Interest Accrued)	3.3	-	-	-	-	-	-
d) Others	3.3	-	-	-	-	-	-
(iii) Others							
Security Deposits	3.4	-	0.16	-	-	0.16	-
-Bank Deposits with more than 12 Months Maturity (including Interest accrued)	3.4	-	-	-	-	425.00	-
-Recoverable Others	3.4	-	-	-	-	-	-
-Recoverable on account of Bonds fully Serviced by Government of India	3.4	-	-	-	-	-	-
<b>Total Financial Assets</b>		<b>0</b>	<b>0.16</b>	<b>0</b>	<b>0</b>	<b>425.16</b>	<b>0</b>
<b>Financial Liabilities</b>							
(i) Long Term Borrowings including Current maturities and accrued interest	16.1, 20.1 and 20.4	-	-	-	-	-	-
(ii) Other Long Term Financial Liabilities (including Payable towards Bonds Fully Serviced by Government of India)	16.3	-	-	1.34	-	-	-
<b>Total Financial Liabilities</b>		<b>0</b>	<b>0</b>	<b>1.34</b>	<b>0</b>	<b>0</b>	<b>4.10</b>



(Amount in ₹ Lakhs)

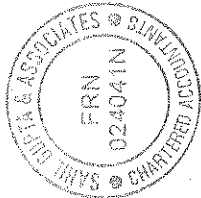
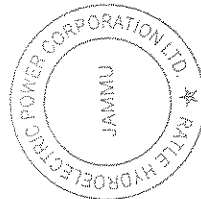
(c) Fair value of Financial Assets and Liabilities measured at Amortised Cost		As at 31st March, 2025		As at 31st March, 2024	
Particulars	Note No.	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial assets</b>					
(i) Trade Receivables	3.2	-	-	-	-
(ii) Loans					
a) Employees (including current loans)	3.3 and 10	-	-	-	-
b) Loans to Related Party	3.3	-	-	-	-
c) Loan to Government of Arunachal Pradesh (including Interest Accrued)	3.3	-	-	-	-
d) Others	3.3	-	-	-	-
<b>(iii) Others</b>					
Security Deposits	3.4	0.16	0.16	0.16	0.16
-Bank Deposits with more than 12 Months Maturity (including Interest accrued)	3.4	-	-	425.00	425.00
-Recoverable-Others	3.4	-	-	-	-
-Recoverable on account of Bonds fully Serviced by Government of India	3.4	-	-	-	-
<b>Total Financial Assets</b>		<b>0.16</b>	<b>0.16</b>	<b>425.16</b>	<b>425.16</b>
<b>Financial Liabilities</b>					
(i) Long Term Borrowings including Current maturities and accrued interest	16.1, 20.1 and 20.4	-	-	-	-
(ii) Other Long Term Financial Liabilities (including Payable towards Bonds Fully Serviced by Government of India)	16.3	1.32	1.34	4.17	4.10
<b>Total Financial Liabilities</b>		<b>1.32</b>	<b>1.34</b>	<b>4.17</b>	<b>4.10</b>

Note:-

1. The Carrying amounts of current investments, Trade and other receivables (Current), Cash and cash equivalents, Short-term loans and advances, Short Term Borrowings, Trade payables and other current financial liabilities are considered to be the same as their fair values due to their short term nature  
 -For financial assets and financial liabilities measured at fair value, the carrying amounts are equal to the fair value.

**(d) Valuation techniques and process used to determine fair values**

- (1) The Company values financial assets or financial liabilities using the best and most relevant data available. Specific valuation techniques used to determine fair value of financial instruments includes:
- Use of Quoted market prices or dealer quotes for similar instruments.
  - Fair value of remaining financial instruments is determined using discounted cash flow analysis.
  - (2) The discount rate used to fair value financial instruments classified at Level-3 is based on the Weighted Average Rate of company's outstanding borrowings except subordinate debt and foreign currency borrowings.
  - (3) Financial liabilities that are subsequently measured at amortised cost are recognised initially at fair value minus transaction costs using the effective interest method where such transaction costs incurred on long term borrowings are material.





## RATLE HYDROELECTRIC POWER CORPORATION LIMITED

### (2) Financial Risk Management

#### (A) Financial risk factors

The Company's activities expose it to a variety of financial risks. These are summarized as below:-

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash & Cash equivalents, Other Bank Balances, Trade receivables and financial assets measured at amortised cost, Lease Receivable.	Ageing analysis, credit rating.	Diversification of bank deposits, letter of credit for selected customers.
Liquidity Risk	Borrowings and other facilities.	Rolling cash flow forecasts & Budgets	Availability of committed credit lines and borrowing facilities.
Market Risk- Interest rate	Long term borrowings at variable rates	Sensitivity Analysis	1. Diversification of fixed rate and floating rates 2. Refinancing 3. Actual Interest is recovered through tariff as per CERC Regulation
Market Risk- security prices	Investment in equity and debt securities	Sensitivity Analysis	Portfolio diversification
Market Risk- foreign exchange	Recognised financial liabilities not denominated in INR.	Sensitivity Analysis	Foreign exchange rate variation is recovered through tariff as per CERC Regulation. Call spread option and coupon only swap

#### Risk management framework

The Company's activities make it susceptible to various risks. The Company has taken adequate measures to address such concerns by developing adequate systems and practices. Company has a well-defined risk management policy to provide overall framework for risk management in the Company. The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company is exposed to the following risks from its use of financial instruments:

##### i) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables/leased assets) and from its financing activities including deposits with banks and financial institutions.

##### ii) Liquidity risk.

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

##### iii) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise of three types of risk: currency rate risk, interest rate risk and other price risks, such as equity and debt price risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The company operates in a regulated environment. Tariff of the company is fixed by the Central Electricity Regulatory Commission (CERC) through Annual Fixed Charges (AFC) comprising of the following five components:

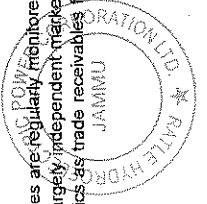
1. Return on Equity (RoE), 2. Depreciation, 3. Interest on Loans, 4. Operation & Maintenance Expenses and 5. Interest on Working Capital Loans. In addition to the above, Foreign Exchange rate variations and Taxes are also recoverable from Beneficiaries in terms of the Tariff Regulations. Hence variation in interest rate, currency exchange rate variations and other price risk variations are recoverable from tariff and do not impact the profitability of the company. Further, the company also hedges its medium term foreign currency borrowings by way of interest rate hedge and currency swaps.

##### (B) Credit Risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

#### Trade Receivables, unbilled revenue and lease receivables :-

The Company extends credit to customers in normal course of business. The Company monitors the payment track record of the customers. Outstanding receivables are regularly monitored, in the case of the Company, the concentration of risk with respect to trade receivables is low, as its customers are mainly state government companies/DISCOMS and operate in largely independent markets. Unbilled revenue primarily relates to the Company's right to consideration for work completed but not billed at the reporting date and have substantially the same risk characteristics as trade receivables for the same type of contracts.



Lease receivables of the company are with regard to Power Purchase Agreements classified as finance lease as per Ind AS 116- 'Leases' as referred to in Note No. 34. The power purchase agreements are for sale of power to single beneficiary and recoverability of interest income and principal on leased assets i.e. PPE of the power stations are assessed on the same basis as applied for trade receivables.

#### Financial assets at amortised cost :-

**Employee Loans:** The Company has given loans to employees at concessional rates as per the Company's policy which have been measured at amortised cost at Balance Sheet date. The recovery of the loan is on fixed instalment basis from the monthly salary of the employees. Long term loans for acquisition of assets are secured by way of mortgage/hypothecation of the assets for which such loans are given. Management has assessed the past data and does not envisage any probability of default on these loans.

**Loans to Government of Arunachal Pradesh :** The Company has given loan to Government of Arunachal Pradesh at 9% rate of interest (compounded annually) as per the terms and conditions of Memorandum of understanding signed between the Company and Government of Arunachal Pradesh for construction of hydroelectric projects in the state. The loan has been measured at amortised cost and is recoverable from the share of free power of the state government from the first hydroelectric project to be commissioned in the state. Management does not envisage any probability of default on the loan.

#### Financial instruments and cash deposits :-

The Company considers factors such as track record, size of the bank, market reputation and service standards to select banks with which balances and deposits are maintained. Generally, the balances are maintained with banks with which the Company has also availed borrowings. The Company invests surplus cash in short term deposits with scheduled banks. The company has balances and deposits with banks which are well diversified across private and public sector banks with limited exposure to any single bank.

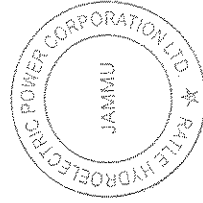
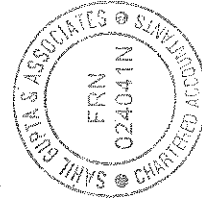
Corporate Guarantee issued by the Company: -Nil

#### (i) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date is as under:

Particulars	As at 31st March, 2025	As at 31st March, 2024
<b>Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)</b>		
Non-current investments (Other than Subsidiaries and Joint Ventures)	-	-
Loans - Non Current (including interest)	-	-
Other Non Current Financial Assets (Excluding Lease Receivables and Share Application Money Pending Allotment)	0.16	425.16
Current Investments	-	-
Cash and cash equivalents	9,599.06	7,540.73
Bank balances other than Cash and Cash Equivalents	425	-
Loans - Current	-	-
Other Financial Assets (Excluding Lease Receivables)	4,332.06	3,067.96
<b>Total (A)</b>	<b>14,356.27</b>	<b>11,033.85</b>
<b>Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)</b>		
Trade Receivables	-	-
Lease Receivables (including Interest)	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A+B)</b>	<b>14,356.27</b>	<b>11,033.85</b>

(Amount in ₹ Lakhs)



(ii) Provision for expected credit losses :-

(a) Financial assets for which loss allowance is measured using 12 month expected credit losses

The Company assesses outstanding receivables on an ongoing basis considering changes in payment behaviour and provides for expected credit loss on case-to-case basis.

(b) Financial assets for which loss allowance is measured using life time expected credit losses

A default in recovery of financial assets occurs when in there is no significant possibility of recovery of receivables after considering all available options for recovery as per assessment of the management. As the power stations and beneficiaries of the company are spread over various states of India, geographically there is no concentration of credit risk.

The Company primarily sells electricity to bulk customers comprising mainly of state utilities owned by State Governments. The Company has a robust payment security mechanism in the form of Letters of Credit (LC) backed by the Tri-Partite Agreements (TPA) signed among the Govt. of India, RBI and the individual State Governments subsequent to the issuance of the One Time Settlement Scheme of SEBs dues during 2007-02 by the GOI, which was valid till October 2016. Government of India has approved the extension of these TPAs for another period of 10 years and the same has been signed by most of the States. As per the provisions of the TPA and Power Purchase Agreements (PPA), the customers are required to open LCs covering 105% of the average monthly billing of the Company for last 12 months. The TPA also provides that if there is any default in payment of current dues by any State Utility, the outstanding dues can be deducted from the Central Plan Assistance of the State and paid to the concerned CPSU. Also, Electricity (Late Payment Surcharge & Related Matters) Rules, 2022 provides for regulation of power by the Company in a gradual manner in case of non-payment of dues beyond 30 days of the due date, i.e. when payment is not made by any beneficiary even after 75 days (being due period of 45 days plus 30 days) from the date of presentation of the bill.

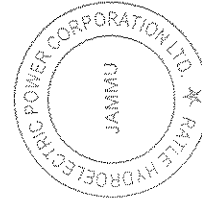
CERC Tariff Regulations 2024-29 allow the Company to raise bills on beneficiaries for late-payment surcharge, which adequately compensates the Company for time value of money due to delay in payment. Further, the fact that beneficiaries are primarily State Governments/ State Discoms and considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money due to delay in realization of trade receivables. However, the Company assesses outstanding trade receivables on an ongoing basis considering changes in operating results and payment behaviour and provides for expected credit loss on case-to-case basis. As at the reporting date company does not envisage any default risk on account of non-realization of trade receivables.

(iii) Reconciliation of impairment loss provisions

The movement in the allowance for impairment in respect of financial assets during the year was as follows:

Particulars	Trade Receivables	Investments	Claim Recoverable	Loans	(Amount in `)	
					Total	
Balance as at 1.4.2023	-	-	-	-	-	-
Changes in Loss Allowances	-	-	-	-	-	-
Balance as at 1.4.2024	-	-	-	-	-	-
Changes in Loss Allowances	-	-	-	-	-	-
Balance as at 31.3.2025	-	-	-	-	-	-

Based on historical default rates, the company believes that no impairment allowance is necessary in respect of any other financial assets as the amounts of such allowances are not significant.



### (C) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

i) The Company's objective is to maintain optimum levels of liquidity at all times to meet its cash and collateral requirements. The Company relies on a mix of borrowings and excess operating cash flows to meet its need for funds. The current committed lines of credit and internal accruals are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure that it has sufficient cash to meet capital expenditure and operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the borrowing limits or covenants (where applicable) are not breached on any of its borrowing facilities.

The company had access to the following undrawn borrowing facilities at the end of the reporting year:

Particulars	As at 31st March, 2025	As at 31st March, 2024
(Amount in `)		
Floating rate borrowing :-		
(a) Term Loan-Secured		
(b) Term Loan-Unsecured		
(c) cash Credit		
Fixed rate borrowing		
(a) Term Loan-Secured		
(b) Term Loan-Unsecured		
(c) cash Credit		
Total	-	-

Terms of undrawn borrowing facilities :-

ii) Maturities of Financial Liabilities:

The amounts disclosed in the table below are the contractual undiscounted cash flows. Balances due within 1 year is equal to their carrying balances as the impact of discounting is not significant.

(Amount in ₹ Lakhs)

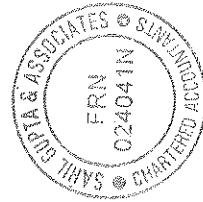
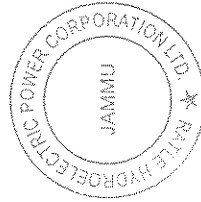
As at 31st March, 2025

Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.3.2025	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1 and 20.1	-	-	-	-	-
Lease Liabilities	16.2 & 20.2	5,752.64	39.44	1,014.76	242.50	4,455.94
Other financial Liabilities	16.3 & 20.4	5,106.71	5,105.15	1.56	-	-
Trade Payables	20.3	111.54	111.54	-	-	-
Total Financial Liabilities		10,970.89	5,256.13	1,016.32	242.50	4,455.94

(Amount in ₹ Lakhs)

As at 31st March, 2024

Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2024	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1 and 20.1	-	-	-	-	-
Lease Liabilities	16.2 & 20.2	5,748.32	28.48	506.09	242.50	4,971.25
Other financial Liabilities	16.3 & 20.4	4,001.77	3,995.90	4.87	-	-
Trade Payables	20.3	77.50	77.50	-	-	-
Total Financial Liabilities		9,827.59	4,102.88	510.96	242.50	4,971.25



**(D) Market Risk:**

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligation provisions and on the non-financial assets and liabilities. The sensitivity of the relevant item of the Statement of Profit and Loss is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in interest rates.

**(i) Interest rate risk and sensitivity**

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates. Company's policy is to maintain most of its borrowings at fixed rate. Company's fixed rate borrowings are carried at amortised cost and are not subject to interest rate risk. Further the company refinances these debts as and when favourable terms are available. The company is also compensated for variability in floating rate through recovery by way of tariff adjustments under CERC tariff regulations.

The exposure of the company's borrowing to interest rate changes at the end of the reporting year are as follows:

Particulars	(Amount in ₹ Lakhs)			
	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2024
	weighted average interest rate (%)		weighted average interest rate (%)	
Floating Rate Borrowings (INR)				
Floating Rate Borrowings (FC)				
Fixed Rate Borrowings (INR)				
Fixed Rate Borrowings (FC)				
Total				

**Interest Rate Sensitivity Analysis**

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of change in interest rates. The majority of the borrowings of the company are at fixed interest rate. In case of floating rate borrowings there is no impact on Statement of Profit and Loss of the company due to increase/decrease in interest rates, as the same is recoverable from beneficiaries through tariff.

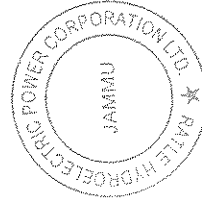
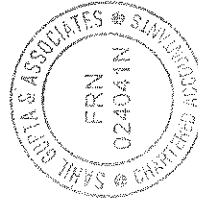
**(ii) Price Risk:**

**(a) Exposure**

The company's exposure to price risk arises from investment in equity shares and debt instruments classified in the financial statements as Fair Value Through OCI. Company's investment in equity shares are listed in recognised stock exchange and are publicly traded in the stock exchanges. Company's investment in debt instruments comprise quoted Government Securities and Public Sector Bonds and are publicly traded in the market. The investment has been classified under current / non-current investment in Balance Sheet.

At a reporting date, the exposure to equity and debt instruments are as under:-

Particulars	(Amount in ₹ Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Equity Instruments	-	-
Debt Instruments	-	-



(b) Price Risk Sensitivity

For Investment in Equity Instruments ( Investment in equity shares of PTC )

The table below summarises the impact of increase/decrease in the market price of investment in equity instruments on the company's equity for the year:

Particulars	(Amount in ₹ Lakhs)		
	As at 31st March, 2025	As at 31st March, 2024	
Investment in Equity shares of :	% change	Impact on other components of equity	% change
PTC India Ltd			Impact on other components of equity

Sensitivity has been worked out based on the previous 3 years average of six monthly fluctuations in the share price as quoted on the National Stock Exchange (NSE).

For Investment in Debt Instruments (Investments in Government and Public Sector Undertaking Bonds)

The table below summarises the impact of increase/decrease of the market value of the debt instruments on company's equity for the year:

Particulars	(Amount in ₹ Lakhs)		
	As at 31st March, 2025	As at 31st March, 2024	
	% change	Impact on other components of equity	% change
Government Securities			Impact on other components of equity
Public Sector Undertaking Tax Free Bonds			

(iii) Foreign Currency Risk

The company is compensated for variability in foreign currency exchange rate through recovery by way of tariff adjustments under the CERC Tariff Regulations.

(a) Foreign Currency Exposure:

The company's exposure to foreign currency risk at the end of the reporting year expressed in INR are as follows :

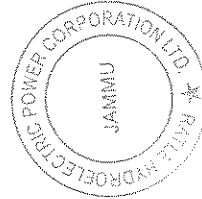
(Amount in ₹ Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Financial Liabilities:		
Foreign Currency Loans		
Japan International Corporation LTD ( JPY)		
MUFG BANK ( JPY)		
Japan Bank for International Corporation (JPY)		
Other Financial Liabilities		
Net Exposure to foreign currency (liabilities)	0	0

Out of the above, loan from MUFG bank and Japan Bank for International Corporation is hedged. For balance exposure gain/(loss) on account of exchange variation is recoverable from beneficiaries as per Tariff Regulation 2024-29. Therefore, currency risk in respect of such exposure would not be significant.

(b) Sensitivity Analysis

There is no impact of foreign currency fluctuations on the profit of the company as these are either adjusted to the carrying cost of respective fixed asset/Capital Work-in-Progress or recovered through tariff as per CERC Tariff Regulation. Accordingly, sensitivity analysis for currency risk is not disclosed.



# RATLE HYDROELECTRIC POWER CORPORATION LIMITED

## (3) Capital Management

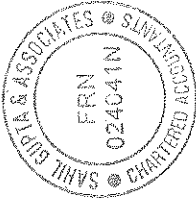
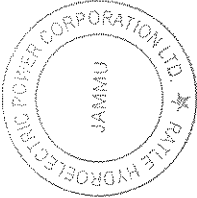
### (a) Capital Risk Management

The primary objective of the Company's capital management is to maximize the shareholder value. Company's objective by managing capital is to safeguard its ability to continue as going concern, so that it continues to provide returns for shareholders and benefits for other stakeholders. CERC Tariff Regulations prescribe Debt : Equity ratio of 70:30 for the purpose of fixation of tariff of Power Projects. Accordingly, the company manages its capital structure to maintain the normative capital structure prescribed by the CERC.

The Company monitors capital using Debt : Equity ratio, which is total debt divided by total capital. The Debt : Equity ratio are as follows:

Statement of Gearing Ratio		
Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Total Debt	2,557.48	2,444.52
(b) Total Capital	97,833.74	67,481.38
Gearing Ratio (a/b)	0.03	0.04

Note: For the purpose of the Company's capital management, capital includes issued capital and reserves. Total debt includes Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.

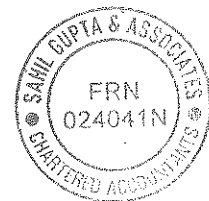
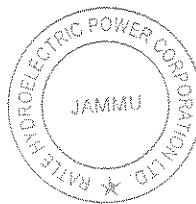


**Note No-33(4) :-Financial Ratios**

The following are analytical ratios for the year ended March 31,2025 and March 31,2024.

S.No	Particulars	Numerator	Denominator	31st March 2025	31st March 2024	% Variance	Reason for variance
(a)	Current Ratio	Current Assets	Current Liabilities	2.56	2.29	11.63	The reason of variance is due to high increase in current assets in comparison to current liability as under: Under Current Assets major part i.e. claim from Govt. increased by Rs. 12.09 cr, cash & cash equivalent increased by Rs. 20.58 cr whereas the major part of current liability i.e. payable to parent company increased by Rs. 2.97 Cr, Trade payable increased by Rs. 34.04 Lakhs, Lease liability increased by Rs. 10.96 Lakhs, retention money increased by Rs. 11.56 cr and liability reduced by Rs. 3.54 cr.
(b)	Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.03	0.04	-27.84	The reason of variance is due to increase in total Equity and minor increase in lease Liability as under: Total Equity as on 31-03-2025 is Rs.978.33 Cr where as it was Rs.674.81 Cr as on 31-03-2024 . Total Lease Liability as on 31-03-2025 is Rs. 25.57Cr where as it was as on 31-03-2024 is Rs. 24.45 Cr
(c)	Debt Service Coverage Ratio	Earning Available for debt service	Debt Service	NA	NA	NA	Company is not generating any operative income and is in construction stage. Hence ratios are not applicable
(d)	Return on Equity Ratio (in %)	Profit After Tax	Average Shareholder's Equity	NA	NA	NA	
(e)	Inventory turnover Ratio	Revenue From Operation	Average Inventory	NA	NA	NA	
(f)	Trade Receivable turnover ratio	Revenue From Operation	Average Debtors	-	-	-	
(g)	Trade Payables turnover ratio	Purchases	Average Trade Payables	9.16	7.92	15.66	Due to increase in R&M cleaning sweeping works and civil work-repair and renovation of office during the FY 2024-25.
(h)	Net Capital turnover ration	Revenue From Operation	Average Working Capital	NA	NA	NA	Company is not generating any operative Income and is in construction stage. Hence ratios are not applicable.
(i)	Net Profit ratio (In %)	Net Profit	Revenue from operations	NA	NA	NA	
(j)	Return on Capital Employed (In %)	Earning Before Interest and Taxes	Capital Employed (Tangible Net Worth + Total Debts + Deferred Tax	NA	NA	NA	
(k)	Return on Investment (In %)	Income generated from Investments	Time weighted average investments	NA	NA	NA	

Note 1:- Company is required to give explanation for any change in the ratio by more than 25% as compared to the preceeding year.





**Annexure-I**  
**RATLE HYDROELECTRIC POWER CORPORATION LIMITED**

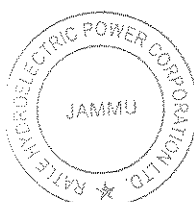
**Model for disclosure of fair value under Note 33(1B)**

**Model for Calculation of Fair value of Retention Money for Disclosure**

<b>Retention Money</b>	<b>31.03.2025</b>
<b>Outstanding non-current Undiscounted Amount</b>	<b>1.56</b>
<b>Fair Value- Non Current portion</b>	<b>1.34</b>
<b>Discount Rate for fair value disclosure</b>	<b>7.61%</b>

**Statement of cash outFlow and Present value for Disclosure**

<b>Date of refund</b>	<b>Amount Refunded</b>	<b>Fair Value</b>
		<b>7.61%</b>
<b>31-Mar-25</b>	<b>0</b>	<b>1.34</b>
22-Nov-27	0.16	
01-May-26	0.44	
01-Nov-26	0.07	
01-Nov-27	0.89	
	<b>1.56</b>	<b>1.34</b>

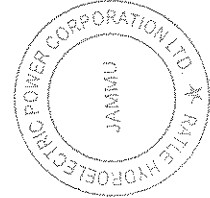


SUB NOTE NO. 11 FINANCIAL ASSETS - CURRENT - LOANS (old 13)

PARTICULARS	-	
	As at 31st March, 2025	As at 31st March, 2024
<b>OTHER LOANS</b>		
Employees (including accrued interest)		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
Less : Fair Value Adjustments (Secured)	-	-
Less : Fair Value Adjustments (Unsecured)	-	-

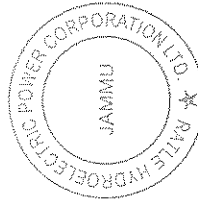
SUB NOTE NO. 16.1 FINANCIAL LIABILITIES - NON CURRENT - BORROWINGS

PARTICULARS	As at 31st March, 2025		As at 31st March, 2024	
	Non-current		Non-current	
<b>Bonds</b>				
- Secured	-		-	
- Unsecured				
<b>Term Loans</b>				
- From Banks				
- Secured	-		-	
- Unsecured	-		-	
- From Other Parties				
- Secured	-		-	
- Unsecured	-		-	
<b>Bonds-Unsecured</b>				
- from Bank-Unsecured	-		-	
- Unsecured-From Government (Subordinate Debts)	-		-	
- Unsecured-From Others	-		-	
Fair value Adjustment	-		-	
Loan from parent Company	-		-	
<b>TOTAL</b>	-		-	



SUB NOTE NO. 17 NON CURRENT - PROVISIONS

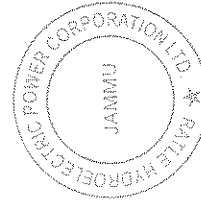
B. OTHERS	As at 31st March, 2025	As at 31st March, 2024
i) <u>Provision For Committed Capital Expenditure</u>		
As per last Balance Sheet	-	
Additions during the year		
Amount used during the year		
Amount reversed during the year		
<u>Closing Balance</u>	-	-
Less: Fair Value Adjustment	-	-
<u>Closing Balance after Fair Value Adjustment</u>	-	-
ii) <u>Provision For Livelihood Assistance</u>		
As per last Balance Sheet	-	
Additions during the year		
Amount used during the year		
Amount reversed during the year		
<u>Closing Balance</u>	-	-
Less: Fair Value Adjustment	-	-
<u>Closing Balance after Fair Value Adjustment</u>	-	-



<b>Fair Value Adjustment-Provision for Committed Capital Expenditure</b>		
Opening Balance	-	0
Addition during the year		
Used during the year		
Reversed during the year		
Unwinding of discount		
<b>Closing balance</b>	<b>0</b>	<b>0</b>
<b>Fair Value Adjustment-Provision For Livlihood Assistance</b>		
Opening Balance	-	
Addition during the year		
Used during the year		
Reversed during the year		
Unwinding of discount		
<b>Closing balance</b>	<b>0</b>	<b>0</b>

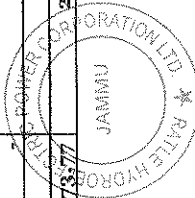
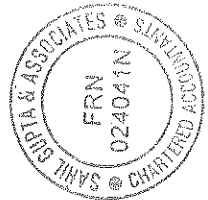
**NOTE NO. 20.4 OTHER FINANCIAL LIABILITIES - CURRENT**

<b>PARTICULARS</b>	<b>As at 31st March, 2025</b>	<b>As at 31st March, 2024</b>
Deposits/ retention money	2911.82	1755.31
Less: Fair value adjustment - Deposits/ retention money	-	-

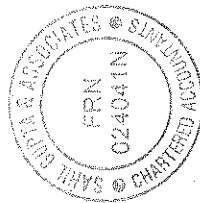
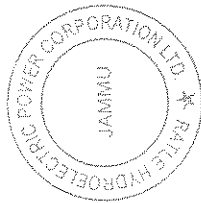


SUB NOTE NO. 22 CURRENT - PROVISIONS

PARTICULARS		As at 31st March, 2025	As at 31st March, 2024
		Current (After Adj)	Current (After Adj)
<b>A. PROVISION FOR EMPLOYEE BENEFITS</b> (provided for on basis of actuarial valuation)			
<b>i) Provision for Memento</b>			
As per last Balance Sheet		-	-
Additions during the year		-	-
Amount used during the year		-	-
Amount reversed during the year		-	-
<b>Closing Balance</b>		-	-
<b>ii) Provision for Performance Related</b>			
As per last Balance Sheet		247.80	212.55
Additions during the year		173.77	240.68
Amount used during the year		247.80	205.43
Amount reversed during the year		-	-
<b>Closing Balance</b>		173.77	247.80
<b>iii) Provision for Superannuation / Pension Fund</b>			
As per last Balance Sheet		-	-
Additions during the year		-	-
Amount used during the year		-	-
Amount reversed during the year		-	-
<b>Closing Balance</b>		-	-
<b>B. OTHERS</b>			
<b>i) Provision For Committed Capital Expenditure</b>			
As per last Balance Sheet		-	-
Additions during the year		-	-
Amount used during the year		-	-
Amount reversed during the year		-	-
<b>Closing Balance</b>		-	-
Less: Fair Value Adjustment		-	-
<b>Closing Balance after Fair Value Adjustment</b>		-	-
<b>ii) Provision For Livelihood Assistance</b>			
As per last Balance Sheet		-	-
Additions during the year		-	-
Amount used during the year		-	-
Amount reversed during the year		-	-
<b>Closing Balance</b>		-	-
Less: Fair Value Adjustment		-	-
<b>Closing Balance after Fair Value Adjustment</b>		-	-
<b>TOTAL</b>		173.77	247.80



<b>Fair Value Adjustment-Provision for Committed</b>			
Capital Expenditure			
Opening Balance	-		
Addition during the year			
Used during the year			
Reversed during the year			
Unwinding of discount			
<b>Closing balance</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fair Value Adjustment-Provision For Livelihood</b>			
Assistance			
Opening Balance	-		
Addition during the year			
Used during the year			
Reversed during the year			
Unwinding of discount			
<b>Closing balance</b>	<b>0</b>	<b>0</b>	<b>0</b>



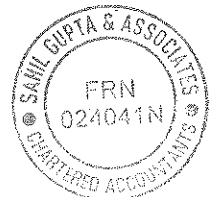
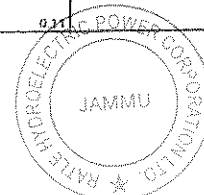
**Annexure for reporting of transaction pertaining to previous year i.e. period prior to FY 2024-25.**

(Amount in ₹ Lakhs)

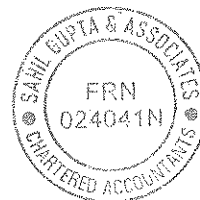
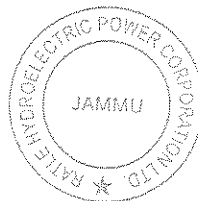
**RATLE HYDROELECTRIC POWER CORPORATION LIMITED**

**Entries relating to prior period passed through natural head of accounts relating to Income & Expenditure, Assets & Liabilities during year ended 31.3.2025**

S.No	Head Of Account	Account Description	Dr/Cr	Amount of Prior Period Adjustment	Reasons for prior period adjustment
	411201	WATER SUPPLY	Dr	1.16	Adjustment of SGST Claim not allowed by the State Authority For the FY 2021-22 & 2022-23
	411701	FURNITURE-FIXTURES-OFFICE	Dr	0.24	
	411702	FURNITURE-FIXTURES-RESIDENTIAL OFFICE- EMPLOYEES	Dr	0.20	
	411707	FURNITURE-FIXTURES-FIELD HOSTEL/TRANSIT HOSTEL	Dr	0.14	
	411801	COMPUTERS	Dr	0.32	
	411811	COMPUTERS & PERIPHERALS - RESIDENTIAL OFFICE- EMPLOYEES	Dr	0.03	
	412201	INTANGIBLE ASSETS-COMPUTER SOFTWARE	Dr	0.02	
	412501	TELEVISIONS/MUSIC SYSTEMS OTHER THAN FOR OFFICE, PROJECTORS, AUDIO VISUALS EQUIPMENTS	Dr	0.10	
	412503	MISC. ASSETS/EQUIPMENTS	Dr	0.34	
	412801	OFFICE EQUIPMENT/MISC ASSETS OF MINOR VALUE >750<5000	Dr	0.07	
	931201	DEPRECIATION-WATER SUPPLY AND DRAINS/SEWERAGE-PLANT	Dr	0.05	
	931701	DEPRECIATION-FURNITURE, FIXTURES AND EQUIPMENT	Dr	0.09	
	931801	DEPRECIATION-COMPUTERS	Dr	0.25	
	932201	DEPRECIATION-AMORTISATION OF INTANGIBLE ASSETS	Dr	0.01	
	932501	DEPRECIATION-OTHER ASSETS	Dr	0.04	
	932801	DEPRECIATION-FIXED ASSETS OF MINOR VALUE >750<5000	Dr	0.07	
	923101	STATUTORY AUDIT FEES	Dr	1.27	
	923106	OTHER MATTERS	Dr	0.78	
	970509	ADJUSTMENT RELATING TO EARLIER YEARS	Cr	6.15	Statutory audit fee & secretarial audit fee pertains to FY 2021-
	430201	CWIP-ROADS	Dr	8.14	As per CAG Audit para, excess tax provision created for the FY 2023-24 is reversed in the FY 2024-25
	430604	CWIP-POWER TUNNELS AND PIPELINES	Dr	9.66	Rectification of SGST Entry on a/c of SGST claim Amount credited twice in SGST HOA- 650807
	920604	REPAIR AND MAINTENANCE- COMPUTERS	Cr	-0.01	Rectification of SGST Entry on a/c of SGST claim Amount credited twice in SGST HOA- 650807
	920614	REPAIR AND MAINTENANCE- ELECTRICAL INSTALLATION	Dr	0.02	Adjustment of SGST Claim not allowed by the State Authority For the FY 2021-22 & 2022-23
	920714	REPAIR AND MAINTENANCE- PAYMENT TO OUTSIDE AGENCY- LIGHT VEHICLE	Cr	-0.05	
	920731	REPAIR AND MAINTENANCE-OTHERS	Dr	0.20	
	920732	REPAIR AND MAINTENANCE- MATERIALS CONSUMED-CAR/JEEP	Dr	0.00	
	920733	REPAIR AND MAINTENANCE-OTHER EXPENSES-CAR/JEEP	Dr	0.89	
	921101	RENT OFFICE	Cr	-0.02	
	921102	RENT TRANSIT HOSTELS-GUEST HOUSES	Cr	-0.03	
	921108	HIRING OF VEHICLES-CAR/JEEP	Dr	0.00	
	921404	SECURITY EXPENSES-OTHERS-OTHER THAN RESIDENTIAL	Cr	-0.58	
	921602	INLAND TRAVEL	Dr	0.00	
	921612	DAILY ALLOWANCE/BOARDING AND LODGING CHARGES-OTHER THAN TRAINING	Dr	0.04	
	922004	TELEPHONE CHARGES	Cr	-0.01	
	922401	PRINTING AND STATIONERY	Dr	0.01	
	922406	COMPUTER CONSUMABLES	Dr	0.34	
	922602	PAYMENT TO CONSULTANTS	Cr	-0.02	
	925009	OPERATIONAL/RUNNING EXPENSES OF GUEST HOUSE/TRANSIT HOSTEL	Dr	0.99	
	925020	MISCELLANEOUS EXPENSES	Dr	0.10	
	925030	OPERATIONAL/RUNNING EXPENSES OF OFFICE	Dr	1.26	
	925043	EXPENSES ON DEPARTMENTAL MEETING- OTHERS	Dr	0.04	
	925103	CSR & SD - HEALTH CARE AND SANITATION EXPENDITURE	Dr	0.02	
	925104	CSR & SD - EDUCATION & SKILL DEVELOPMENT	Dr	0.21	



923101	STATUTORY AUDIT FEES	Dr	0.04	Adjustment Due to GST Charged by Statutory Auditor
921901	SHORT TERM LEASE RENT- LAND/OFFICE/GUEST HOUSE	Dr	38.01	Amount charged by NHPC Dulhasti for Rent Arrear for the FY 2023-24 as per request letter No. NH/DPS/GM/TSC/2024/157 dated 05.11.2024 and further vide advice No. Q3-11 of FY 2024-25
950906	FIXED ASSETS WRITTEN OFF	Dr	0.06	ADJUSTMENT OF DEPRECIATION FOR Q4(FY2023- 24) AGAINST OBJECT ID- 6301040025 REF VR NO A- 2024000607 DT.20/08/2024
Total			69.77	

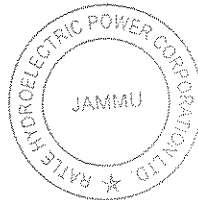




## Summary of Prior Period Adjustments made during year ended 31.3.2025

(Amount in ₹ Lakhs)

S.No	Nature	Amount of Prior Period Adjustment	Year from which error pertains
<b>A.</b>	<b>Income</b>	0	0
	Revenue from Operations	0	0
	Other Income	0	0
	<b>Total Income (A)</b>	0	0
<b>B.</b>	<b>Expense</b>	0	0
	Generation and Other Expenses	40.10	2021-22 & 2022-23 & 2023-24
	Employee Benefits Expense	0	0
	Finance Cost	0	0
	Depreciation & Amortization Expenses	0	0
	<b>Total expenses (B)</b>	40.10	0
<b>C.</b>	<b>ASSETS</b>	0	0
<b>1</b>	<b>NON-CURRENT ASSETS</b>	0	0
a)	Property Plant & Equipment	2.64	2021-22 & 2022-23
b)	Capital Work in Progress	20.88	2021-22 & 2022-23 & 2023-24
c)	Investment Property	0	0
d)	Other Intangible Assets	0	0
e)	Financial Assets	0	0
	i) Investments	0	0
	ii) Trade Receivables	0	0
	iii) Loans	0	0
	iv) Others	0	0
f)	Deferred Tax Assets (net)	0	0
g)	Other Non Current Assets	0	0
h)	Non Current Assets - Regulatory Assets	0	0
<b>2</b>	<b>CURRENT ASSETS</b>	0	0
a)	Inventories	0	0
b)	Financial Assets	0	0
	i) Investments	0	0
	ii) Trade Receivables	0	0
	iii) Cash & Cash Equivalents	0	0
	iv) Bank balances	0	0
	v) Loans	0	0
	vi) Others	0	0
c)	Current Tax Assets (Net)	6.15	2023-24
d)	Other Current Assets	0	0
	<b>TOTAL ASSETS (C)</b>	0	0
<b>D.</b>	<b>LIABILITIES</b>	0	0
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>	0	0
a)	Financial Liabilities	0	0
	i) Borrowings	0	0
	ii) Trade Payables	0	0
	Total outstanding dues of micro enterprises and small enterprises	0	0
	Total outstanding dues of Creditors other than micro enterprises and small enterprises	0	0
	iii) Other financial liabilities	0	0
b)	Provisions	0	0
c)	Deferred Tax Liabilities (Net)	0	0
d)	Other non-current liabilities	0	0
<b>3</b>	<b>CURRENT LIABILITIES</b>	0	0
a)	Financial Liabilities	0	0
	i) Borrowings	0	0
	ii) Trade Payables	0	0
	iii) Other financial liabilities	0	0
b)	Other Current Liabilities	0	0
c)	Provisions	0	0
d)	Current Tax Liabilities (Net)	0	0



# Ratle Hydroelectric Power Corporation Limited

## Note No. – 34: Other Explanatory Notes to Accounts

### 1. Disclosures relating to Contingent Liabilities: Contingent Liabilities to the extent not provided for -

#### a) Claims against the Company not acknowledged as debts in respect of:

##### (i) Capital works

Contractors have lodged claims aggregating to ₹ NIL (Previous year ₹ NIL) against the Company on account of rate and quantity deviation, cost relating to extension of time, idling charges due to stoppage of work/delays in handing over the site etc. These claims are being contested by the company as being not admissible in terms of provisions of the respective contracts or are lying at arbitration tribunal/other forums/under examination with the Company. These include ₹ NIL (Previous year ₹ NIL) towards arbitration awards including updated interest thereon, against the Company, which have been challenged/decided to be challenged in the Court of Law.

Management has assessed the above claims and recognized a provision of ₹ NIL (Previous year ₹ NIL) based on probability of outflow of resources embodying economic benefits and estimated ₹ NIL (Previous year ₹ NIL) as the amount of contingent liability i.e. amounts for which Company may be held contingently liable. In respect of such estimated contingent claims either the outflow of resources embodying economic benefits is not probable or a reliable estimate of the amount required for settling the obligation cannot be made. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

##### (ii) Land Compensation cases

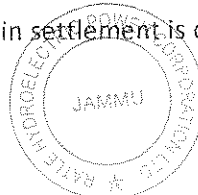
In respect of land acquired for the projects, some of the erstwhile land owners have filed claims for higher compensation amounting to ₹ NIL (Previous year ₹ NIL) Before various authorities/courts. Pending settlement, the Company has assessed and provided an amount of ₹ NIL (Previous year ₹ NIL) based on probability of outflow of resources embodying economic benefits and estimated ₹ NIL (Previous year ₹ NIL) as the amount of contingent liability as outflow of resources is considered as not probable.

##### (iii) Disputed Tax Demands

Disputed Income Tax/Sales Tax/Service Tax/ Water Cess/ Green Energy Cess/other taxes/duties matters pending before various appellate authorities amount to ₹ NIL (Previous year ₹ NIL). Pending settlement, the Company has assessed and provided an amount of ₹ NIL (Previous year ₹ NIL) based on probability of outflow of resources embodying economic benefits and ₹ NIL (Previous year ₹ NIL) are being disclosed as contingent liability as outflow of resources is considered not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

##### (iv) Others

Claims on account of other miscellaneous matters amount to ₹ NIL (Previous year ₹ NIL). These claims are pending before various forums. Pending settlement, the Company has assessed and provided an amount of ₹ NIL (Previous year ₹ NIL) based on probability of outflow of resources embodying economic benefits and estimated ₹ NIL (Previous year ₹ NIL) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.



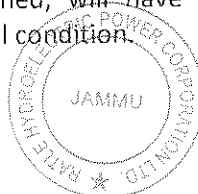
# Ratle Hydroelectric Power Corporation Limited

The above is summarized as below:

(₹ Lakhs in ..)

Sl. No.	Particulars	Claims as on 31.03.2025	up to date Provision against the claims	Contingent liability as on 31.03.2025	Contingent liability as on 31.03.2024	Addition/ (deduction) from contingent liability during the year	Decrease of contingent liability from Opening Balance as on 01.04.2024
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1.	Capital Works	NIL	NIL	NIL	NIL	NIL	NIL
2.	Land Compensation cases	NIL	NIL	NIL	NIL	NIL	NIL
3.	Disputed tax matters	NIL	NIL	NIL	NIL	NIL	NIL
4.	Others	NIL	NIL	NIL	NIL	NIL	NIL
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

- (b) The above do not include contingent liabilities on account of pending cases in respect of service matters and others where the amount cannot be quantified.
- (c) It is not practicable to ascertain and disclose the uncertainties relating to outflow in respect of contingent liabilities.
- (d) There is possibility of reimbursement to the company of ₹ NIL (Previous year ₹ NIL) towards above Contingent Liabilities.
- (e) (i) An amount of ₹ NIL (Previous year ₹ NIL) stands paid towards above Contingent Liabilities in respect of Capital Works, pursuant to Niti Aayog directions issued vide OM No. 14070/14/2016-PPPAU dated 5th September 2016, in cases where Arbitral Tribunals have passed orders in favour of contractors and such awards/orders have been further challenged/being challenged by the Company in a Court of Law. The amount so paid has been shown under Other Non-Current Assets (Also refer Note No. 4).
- (ii) An amount of ₹ NIL (Previous year ₹ NIL) stands paid /deposited with courts/paid as per Court Order towards above contingent liabilities to contest the cases and has been shown under Other Non-Current/ Current Assets/ adjusted against other liabilities of the claimants. (Also refer Note no. 4 and 13.1)
- (f) The Management does not expect that the above claims/obligations (including under litigation), when ultimately concluded and determined, will have a material and adverse effect on the company's results of operations or financial condition.



# Ratle Hydroelectric Power Corporation Limited

- (g) During the year Contingent liabilities of ₹ NIL (Previous year ₹ NIL) against claims of contractors has been reduced under Vivad se Vishwas II Scheme (Contractual Disputes) notified by the Government of India vide Office Memorandum dated 29.05.2023.

## 2. Contingent Assets: Contingent assets in respect of the Company are on account of the following:

### a) Counter Claims lodged by the company on other entities:

The company has lodged counter claims aggregating to ₹ NIL (Previous year ₹ NIL) against claims of other entities. These claims have been lodged on the basis of contractual provisions and are being contested at arbitration tribunal/other forums/under examination with the counter party. It includes counter claims of ₹ NIL (Previous year ₹ NIL) towards arbitration awards including updated interest thereon.

Based on Management assessment, a favourable outcome is probable in respect of the claims aggregating ₹ NIL (Previous year ₹ NIL) and for rest of the claims, the possibility of any inflow is remote. Accordingly, these claims have not been recognized.

### b) Other Cases

Claims on account of other miscellaneous matters estimated by Management to be ₹ NIL (Previous year ₹ NIL) has not been recognised.

## 3. Commitments (to the extent not provided for):

Estimated amount of contracts remaining to be executed on capital account are as under:

(₹ Lakhs in ..)

Sl. No.	Particulars	As at 31.03.2025	As at 31.03.2024
(i)	(ii)	(iii)	(iv)
1.	Property Plant and Equipment (including Capital Work in Progress)	2,90,214.50	3,12,120.25
2.	Intangible Assets	NIL	NIL
	<b>Total</b>		

## 4. The effect of foreign exchange rate variation (FERV) during the year is as under:

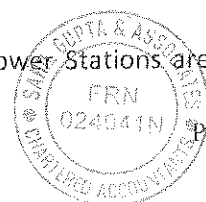
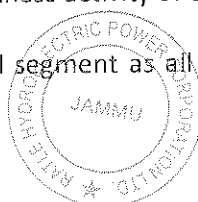
(₹ Lakhs in ..)

Sl. No.	Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
(i)	Amount charged to Statement of Profit and Loss as FERV	NIL	NIL
(ii)	Amount charged to Statement of Profit and Loss as Borrowing Cost*	NIL	NIL
(iii)	Amount adjusted in the carrying amount of PPE	NIL	NIL
(iv)	Amount recognized in Regulatory Deferral Account Balances	NIL	NIL

## 5. Operating Segment:

a) Electricity generation is the principal business activity of the Company.

b) The Company has a single geographical segment as all its Projects/Power Stations are located within the Country.



# Ratle Hydroelectric Power Corporation Limited

## 6. Disclosures under Ind AS-24 "Related Party Disclosures":

### (A) List of Related parties:

#### (i) Parent Company:

Name of Company	Principle place of operation
NHPC Limited	India

#### (ii) Key Managerial Personnel:

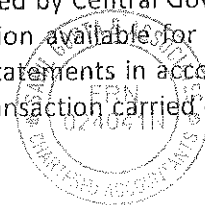
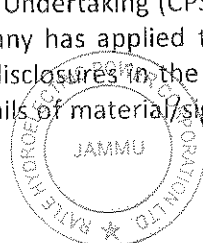
Sl. No.	Name	Position Held
1	Shri Indra Deva Dayal	Chairman
2	Shri Sanjay Kumar Singh	Nominee Director
3	Shri Rajendra Prasad Goyal	Nominee Director
4	Shri Vishal Kumar Saini	Nominee Director
5	Smt. Swati Garg	Nominee Director
6	Shri H. Rajesh Prasad	Nominee Director
7	Shri Santosh D. Vaidya	Nominee Director
8	Shri Ashok Kumar Nauriyal	CEO
9	Shri Jai Prakash	CFO
10	Shri Abhishek Dagur	Company Secretary

#### (iii) Post-Employment Benefit Plans of NHPC:

Name of Related Parties	Principal place of operation
NHPC Ltd. Employees Provident Fund	India
NHPC Ltd. Employees Group Gratuity Assurance Fund	India
NHPC Ltd. Retired Employees Health Scheme Trust	India
NHPC Employees Social Security Scheme Trust	India
NHPC Ltd. Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Ltd. Employee Leave Encashment Trust	India

#### (iv) Other entities with joint-control or significant influence over the Company:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Company has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with Ind AS 24. Accordingly, Party-wise details of material/significant transaction carried out with the



# Ratle Hydroelectric Power Corporation Limited

Central Public Sector Enterprises/Govt. Agencies only have been disclosed. Transactions with these related parties are carried out in the ordinary course of business at normal commercial terms.

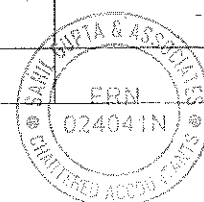
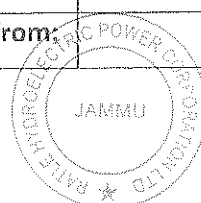
Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over Parent Company (NHPC)
2	NHPC	Holding Company
3	Govt. Of Jammu & kashmir (JKSPDC)	Shareholder having significant influence over the Company
4	Central/State controlled PSU	Entities controlled by the same Government (Central Government/State Govt.) that has control over NHPC

## (B) Transactions and Balances with related parties are as follows:

### (i) Transactions and Balances with Parent

(₹ Lakhs in .....)

Transactions with Parent	For the year ended 31.03.2025	For the year ended 31.03.2024
(i)	(ii)	(iii)
<b>Services received by the Company from</b>		
▪ NHPC		
➤ Rent office & Residence-Dulhasti [include arrear which has been accepted against request letter No. NH/DPS/GM/TSC/2024/157 dated 05.11.2024 and further vide advice No. Q3-11 of FY 2024-25 received from NHPC]	129.29	47.60
➤ Electricity bill for Office & Residence-Dulhasti	7.83	9.48
➤ RO Jammu Rent Office	0.92	0.92
➤ NHPC Technical Service	686.00	686.00
<b>Dividend paid by the company to</b>		
▪ NHPC	-	-
<b>Equity contributions (including share application money) received by the company from:</b>		
▪ NHPC	23,383.00	22,718.00
<b>Reimbursement of Cost of employee on deputation/Posted by</b>		
▪ NHPC	146.81	108.03
<b>Loans &amp; Advances given by the Company to:</b>		
▪ NHPC	-	-
<b>Loans &amp; Advances received by the Company from:</b>		



# Ratle Hydroelectric Power Corporation Limited

■ NHPC	-	-
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(₹ Lakhs in .....)

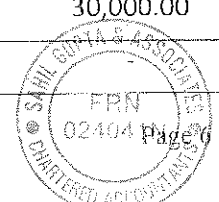
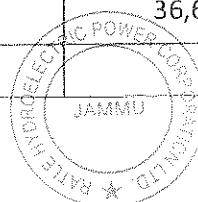
Balances with Parent	As at 31.03.2025	As at 31.03.2024
(i)	(ii)	(iii)
Receivable (unsecured) from		
■ NHPC	-	-
Payable (unsecured) to		
■ NHPC	648.01	536.88
Investment in Equity by		
■ NHPC	59,871.00	36,488.00
Loans & Advances Receivable from:		
■ NHPC	-	-
Loans & Advances Payable to:		
■ NHPC	-	-

## (ii) Transactions and Balances with Govt. Of Jammu & Kashmir (JKSPDC)

(₹ in .....)

Transactions	For the year ended 31.03.2025	For the year ended 31.03.2024
(i)	(ii)	(iii)
Services Provided by the Company	-	-
Services Received by the Company	-	1,452.74
Equity contributions (including share application money) received by the company	6,633.00	6,770.00
Loan given by the company	-	-
Loan received by the company	-	-
Interest on Loan Paid by the company	-	-
Interest on Loan received from the company	-	-
Grant received during the year	-	-

Balances	As at 31.03.2025	As at 31.03.2024
(i)	(ii)	(iii)
Receivable (unsecured)	-	-
Payable (unsecured)	-	-
Investment in Equity	36,633.00	30,000.00
Loans & Advances Receivable	-	-



# Ratle Hydroelectric Power Corporation Limited

Loans & Advances Payable	-	-
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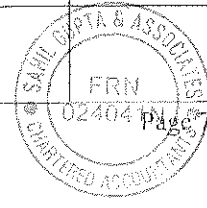
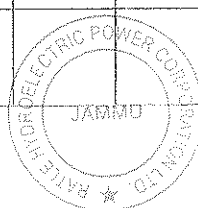
(iii) Transactions and Balances with Key Management Personnel:

(₹ Lakhs in ..)

Particulars	Transactions for the year ended 31.03.2025 and Balances as at 31.03.2025						
Key management Personnel (KMP)	Compensation to Key Management Personnel				Other transactions & Balances		
Name	Short Term Employee Benefits	Post-Employment Benefits	Other Long-Term Benefits	Termination Benefits	Interest received on outstanding loans	Sitting Fee	Outstanding Loans receivable
<b>1. Government/State Nominee Directors</b>							
Sh. Indra Deva Dayal (Chairman)	14.50					1.00	
<b>2. Company Secretary/CFO</b>							
Sh. Ashok Kumar Nauriyal (CEO)	92.39	10.02					
Sh. Jai Prakash (CFO)	59.12	7.46					

(₹ Lakhs in ..)

Particulars	Transactions for the year ended 31.03.2024 and Balances as at 31.03.2024						
Key management Personnel (KMP)	Compensation to Key Management Personnel				Other transactions & Balances		
Name	Short Term Employee Benefits	Post-Employment Benefits	Other Long-Term Benefits	Termination Benefits	Interest received on outstanding loans	Sitting Fee	Outstanding Loans receivable
<b>1. Government/State Nominee Directors</b>							
Sh. Indra Deva Dayal (Chairman)	14.50					1.00	
<b>2. Company Secretary/CFO</b>							
Sh. Deepak Saigal (CEO)	9.48	2.64					
Sh. Ashok Kumar Nauriyal (CEO)	77.99	7.40					
Sh. Jai Prakash (CFO)	57.15	6.53					





# Ratle Hydroelectric Power Corporation Limited

## (iv) Transactions & Balances with Post -Employment Benefit Plans

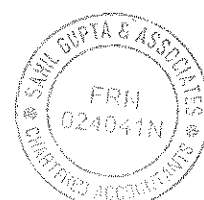
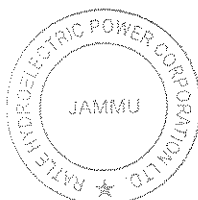
(₹ Lakhs in ..)

Post -Employment Benefit Plans	Contribution by the company (Net of Refund from Post - Employment Benefit Plans)		Balances with Post - Employment Benefit Plans	
	for the year ended 31.03.2025	for the year ended 31.03.2024	As at 31.03.2025	As at 31.03.2024
NHPC Limited Employees Provident Fund	94.98	87.15	0	0
NHPC Limited Employees Group Gratuity Assurance Fund	17.67	12.12	0	0
NHPC Limited Retired Employees Health Scheme Trust	30.11	23.40	0	0
NHPC Limited Employees Social Security Scheme Trust	3.02	2.55	0	0
NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	79.59	98.51	0	0
NHPC Limited Employee Leave Encashment Trust etc.	99.03	72.51	0	0

## (v) Significant Transactions with Government that has control over the Parent Company ( i.e Central Government)

(₹ Lakhs in ..)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
(i)	(ii)	(iii)
Services Received by the Company	12.24	597.62
Services Provided by the Company	NII	NII
Sale of goods (Electricity) by the Company	NII	NII
Dividend Paid during the year	NII	NII
Subordinate Debts received by the company	NII	NII
Interest on Subordinate debts paid by company (including interest accrued)	NII	NII
Grant received during the year	NII	NII



# Ratle Hydroelectric Power Corporation Limited

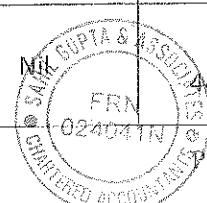
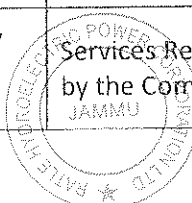
## (vi) Outstanding balances and guarantees with Central Government:

(₹ Lakhs in ..)

Particulars	As at 31.03.2025	As at 31.03.2024
(i)	(ii)	(iii)
<b>Balances with Central Government (that has control over the Company)</b>		
▪ Loan Payable to Government (Subordinate debts)	NIL	NIL
▪ Payables (unsecured)	NIL	NIL
▪ Receivables (Unsecured)	NIL	NIL

## (vii) Transactions with entities controlled by the Government that has control over the Parent Company (i.e CPSUs)

(Rs. Lakhs in .....				
Name of Entity/ Govt. Agency along with PAN & CIN	Nature of Transaction	Detail of Transaction	For the period ended 31.03.2025	For the period ended 31.03.2024
IIT Roorkee	Services received by the Company	Management Consultancy Service	Nil	23.60
Jammu Power Corporation Ltd	Services received by the Company	Electricity	NIL	0.01
Powergrid Teleservice Limited	Services Received by the Company	Services Received by the Company	12.24	5.15
Power Grid Corporation of India Limited (PGCIL)- Central Transmission Utility of India Ltd PAN: AACP0252G	Services Received by the Company	Services Received by the Company	Nil	35.61
Power Grid Corporation of India Limited (PGCIL) AAACP0252G	Services Received by the Company	Services Received by the Company	NIL	2.36
JAMMU POWER DISTRIBUTION CORPORATION LTD PAN: AADCJ4221E	Services Received by the Company	Services Received by the Company	Nil	85.70
JAMMU KASHMIR POWER TRANSMISSION	Services Received by the Company	Services Received by the Company	Nil	445.19



# Ratle Hydroelectric Power Corporation Limited

CORPORATION  
LIMITED  
PAN: AADCJ4222H

## (viii) Outstanding balances and guarantees with Entities Controlled by Central Government:

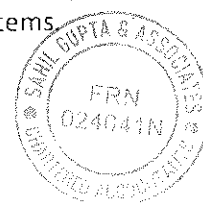
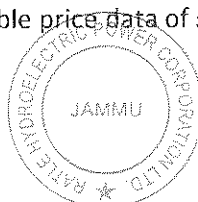
(₹ Lakhs in ..)

Name of Entity/ Govt. Agency along with PAN & CIN	Nature of Transaction	For the period ended 31.03.2025	For the period ended 31.03.2024
IIT Roorkee	Services received by the Company	Nil	Nil
Jammu Power Corporation Ltd	Services received by the Company	Nil	Nil
Powergrid Teleservice Limited	Services Received by the Company	Nil	Nil
Power Grid Corporation of India Limited (PGCIL)- Central Transmission Utility of India Ltd PAN: AACPO252G	Services Received by the Company	Nil	Nil
Power Grid Corporation of India Limited (PGCIL) AAACP0252G	Services Received by the Company	Nil	Nil
JAMMU POWER DISTRIBUTION CORPORATION LTD PAN: AADCJ4221E	Services Received by the Company	Nil	Nil
JAMMU KASHMIR POWER TRANSMISSION CORPORATION LIMITED PAN: AADCJ4222H	Services Received by the Company	Nil	Nil

## C) Other notes to related party transactions:

### (i) Terms and conditions of transactions with the related parties:

- (a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms- length basis (except subordinate debts received from Central Government at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.



# Ratle Hydroelectric Power Corporation Limited

- (b) Consultancy services received by the Company from Parent Company are generally on nomination basis at the terms, conditions and principles applicable for consultancy services provided to other parties.
- (c) Outstanding balances of Parent company as at 31.03.2025 are unsecured and settlement occurs through banking transactions. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognized. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

7. **Particulars of Security:** The carrying amount of assets mortgaged/ hypothecated as security for borrowings are as under.

(₹ Lakhs in ..)

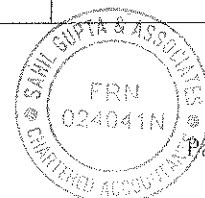
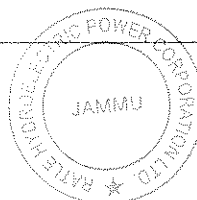
S. No	Particulars	As on 31.03.2025		As on 31.03.2024	
		Specific Assets mortgaged/ hypothecated against Borrowings	Common Assets mortgaged/ hypothecated against Borrowings #	Specific Assets mortgaged/ hypothecated against Borrowings	Common Assets mortgaged/ hypothecated against Borrowings #
1	Property, Plant & Equipment	NIL	NIL	NIL	NIL
2	Capital work in progress	NIL	NIL	NIL	NIL
3	Financial Assets- Others	NIL	NIL	NIL	NIL
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
# The actual value of security pledged against common pool of assets is ₹ NIL as on 31.03.2025 (Previous Year NIL).					

8. **Disclosures Under Ind AS-19 " Employee Benefits":** Employee benefit obligations in respect of employees of Parent Company posted at Ratle Hydroelectric Power Corporation Ltd have been recognized by the parent company on the basis of actuarial valuation. Corresponding expenditure is born by the company and recognised in the financial statement of company.

9. Particulars of income and expenditure in foreign currency and consumption of spares are as under:-

(₹ Lakhs in ..)

Sl. No.	Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
a)	Expenditure in Foreign Currency	NIL	NIL
	i) Interest		
	ii) Other Misc. Matters		
b)	Value of spare parts and Components consumed in operating units.	NIL	NIL
	i) Imported		
	ii) Indigenous		



# Ratle Hydroelectric Power Corporation Limited

c)	Income in foreign currency (Specify Nature)	NIL	NIL
----	---	-----	-----

## 10. Earnings Per Share:

(₹ Lakhs in ..)

a) The Earnings Per Share (Basic and Diluted) are as under:

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Earnings per Share before Regulatory Income (₹) – Basic and Diluted	0.04	0.09
Earnings per Share after Regulatory Income (₹) – Basic and Diluted	0.04	0.08
Par value per share (₹)	10	10

b) Reconciliation of Earning used in calculating Earnings Per Share:

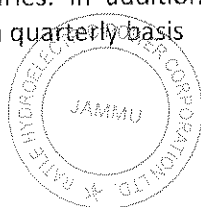
Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Net Profit after Tax but before Regulatory Income used as numerator (₹ in ..)	336.36	404.38
Net Profit after Tax and Regulatory Income used as numerator (₹ in ..)	336.36	404.38

c) Reconciliation of weighted average number of shares used as denominator :

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Weighted Average number of equity shares used as denominator-Diluted	7,795.24	4,806.33
Weighted Average number of equity shares used as denominator-Basic	7,766.47	4,547.04

## 11. Disclosure related to Confirmation of Balances is as under :

(a) The Company has a system of obtaining periodic confirmation of balances from banks and other parties. There are no unconfirmed balances in respect of bank accounts and borrowings from banks & financial institutions. With regard to receivables for energy sales, the Company sends demand intimations to the beneficiaries with details of amount paid and balance outstanding which can be said to be automatically confirmed on receipt of subsequent payment from such beneficiaries. In addition, reconciliation with beneficiaries and other customers is generally done on quarterly basis



# Ratle Hydroelectric Power Corporation Limited

- (b) The confirmation in respect of Trade Receivables, Trade Payables, loans, Advances to Contractors/ Suppliers/ Service Providers/ Others including for capital expenditure have been sought for outstanding balances of ₹ 0.05 crore or above in respect of each party as at 31st December, 2024. Status of confirmation of balances against total outstanding as at December 31, 2024 as well as total outstanding as on 31.03.2025 is as under: (₹ Lakhs in .....)

(₹ Lakhs in .....)

Particulars	Total outstanding amount as on 31.12.2024	Amount confirmed	Total outstanding amount as on 31.03.2025
Trade receivable (Excluding Unbilled) (Current & Non-Current) *	NIL	NIL	
Loans and Advances to contractors/ suppliers/service providers/ others including for capital expenditure	4,211.26	4,211.26	3,928.46
Trade/Other payables	51.00	51.00	1,584.60
Security Deposit/Retention Money payable	2,524.37	2,524.37	2,867.57

\* Trade receivables are including receivables on account of interest receivable from Beneficiaries and net of advance from customers.

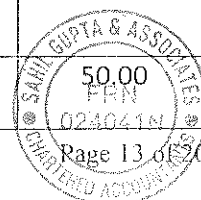
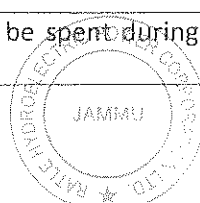
- (c) In the opinion of the management, unconfirmed balances will not require any adjustment having any material impact on the Financial Statements of the Company.

## 12. Disclosure related to Corporate Social Responsibility (CSR) (Refer Note 29)

- i. As per Section 135 of the Companies Act, 2013 read with guidelines issued by Department of Public Enterprises, GOI, the Company is required to spend, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The details of CSR expenses for the year are as under:

(₹ lakhs in ..)

S. No	Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
A	<b>Amount required to be spent during the year</b>		
	(i) Gross amount (2% of average net profit as per Section 135 of Companies Act, 2013)	-	-
	(ii) Surplus arising out of CSR project	-	-
	(iii) Set off available from previous year	-	-
	(iv) Total CSR obligation for the year [(i)+(ii)-(iii)]	-	-
B	Amount approved by the Board to be spent during the year	50.00	50.00



# Ratle Hydroelectric Power Corporation Limited

C	Amount spent during the year	19.35	9.54
D	Set off available for succeeding years (C- A(iv))	-	-
E	Amount Unspent during the year	NIL	NIL

Note: - The set off available in the succeeding years has not recognized as an asset as a matter of prudence, considering the uncertainty involved in the adjustment of the same in future years.

(ii) The breakup of CSR expenditure under various heads of expenses incurred is as below:

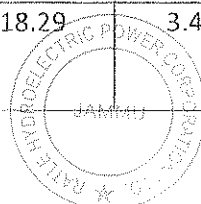
(₹ Lakhs in ----)

Sl. No.	Heads of Expenses constituting CSR expenses	For the year ended 31.03.2025	For the year ended 31.03.2024
1	Health Care and Sanitation	7.20	2.92
2	Education and Skill Development	21.61	11.20
3	Women Empowerment /Senior Citizen		
4	Environment	2.67	
5	Art and Culture	0.23	0.74
6	Ex Armed Forces		
7	Sports	0.59	2.68
8	Rural Development	12.03	3.92
9	Swachh Vidyalaya Abhiyan		
10	Swachh Bharat Abhiyan		
11	Disaster Management		
12	Contribution to Central Government Fund (including Contribution to PM CARES Fund)		
13	Administrative Overhead		
14	CSR Impact assessment		
	<b>Total amount</b>	<b>44.33</b>	<b>21.46</b>

(iii) Other disclosures:-

(₹ lakhs in ----)

	Purpose	For the year ended 31.03.2025			For the year ended 31.03.2024		
		Paid (a)	Yet to be paid (b)	Total (a+b)	Paid (a)	Yet to be paid (b)	Total (a+b)
(i)	Construction / Acquisition of any asset	0	18.29	18.29	3.46	11.92	15.38



# Ratle Hydroelectric Power Corporation Limited

(ii)	For purpose other than (i) above	19.34	6.70	26.04	6.08	0	6.08
	<b>Total</b>	<b>19.34</b>	<b>24.99</b>	<b>44.33</b>	<b>9.54</b>	<b>11.92</b>	<b>21.46</b>

(a) Details of expenditure incurred during the year paid and yet to be paid along with the nature of expenditure (capital or revenue nature) is as under:-

(b) As stated above, a sum of ₹ 24.99 lakhs out of the total expenditure of ₹ 44.33 lakhs is yet to be paid to concerned parties which are included in the relevant head of accounts pertaining to liabilities.

13. Disclosures as required under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 read with notification of Ministry of Corporate Affairs dated 11<sup>th</sup> October, 2018 to the extent information available with management are as under:

(₹ Lakhs in ..)

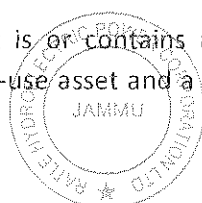
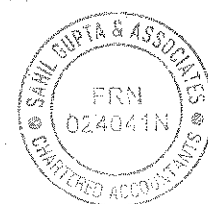
Sl. No.	Particulars	As at 31.03.2025	As at 31.03.2024
(i)	The principal amount and the interest due thereon remaining unpaid to any supplier on Balance Sheet date: a) Trade Payables: -Principal (Refer Note 20.3) -Interest b) Others: -Principal (Refer Note 20.4) -Interest	65.22    2.57	52.56    12.28
(ii)	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(iv)	The amount of interest accrued and remaining unpaid as on Balance Sheet date.	-	-
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

14. Disclosures regarding leases as per IND AS -116 "Leases":

Company as Lessee:

(i) Treatment of Leases as per Ind AS 116 :

The Company assesses whether a contract is or contains a lease, at the inception of the contract. The Company recognizes a right-of-use asset and a corresponding lease liability with





# Ratle Hydroelectric Power Corporation Limited

respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

The Company has applied the following practical expedients on initial application of Ind AS 116:

- Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.
- Applied the exemption not to recognize right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application.
- Excluded the initial direct costs, if any from the measurement of the right-of-use asset at the date of recognition of right-of-use asset.
- Used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

The weighted average incremental borrowing rate applied to leases recognized during FY 2024-25 is 7.47%.

(ii) **Nature of lease:** The Company's significant leasing arrangements are in respect of the following assets:

- Premises for offices, guest houses and transit camps on lease which are not non-cancellable and are usually renewable on mutually agreeable terms.
- Land obtained on lease for construction of projects and / or administrative offices.
- Vehicles on operating leases generally for a period of 1 to 2 years and such leases are not non-cancellable.

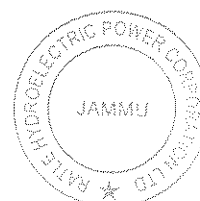
Amount recognised in the Statement of Profit and Loss / Expenditure Attributable to Construction in respect of short term, low value and variable lease are as under:

(₹ Lakhs in ..)

S. No	Description	31.03.2025	31.03.2024
1	Expenditure on short-term leases	289.96	142.10
2	Expenditure on lease of low-value assets	-	-
3	Variable lease payments not included in the measurement of lease liabilities	-	-

(iii) Commitment for Short Term Leases as on 31.03.2025 is ₹ 175.09 lakhs (Previous Year ₹ 97.96 lakhs).

(iv) Movement in lease liabilities during the year:



# Ratle Hydroelectric Power Corporation Limited

(₹ Lakhs in ..)

Particulars	31.03.2025	31.03.2024
Opening Balance	2,444.52	2,312.11
Additions in lease liabilities	3.41	22.15
Finance cost accrued during the year	117.95	112.70
Less: Payment of lease liabilities	8.40	2.44
Closing Balance	2,557.48	2,444.52

## 15. Disclosures under Ind AS-27 'Separate Financial Statements':

### Interest of Parent:

Name of Companies	Principal place of operation	Principal activities	Proportion of Ownership interest as at	
			31.03.2025	31.03.2024
NHPC Limited	India	Power Generation	57.41%	54.88%

16. Ind AS 36- *Impairment of Assets* requires an entity to assess on each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the entity is required to estimate the recoverable amount of the asset. If there is no indication of a potential impairment loss, the Standard does not require an enterprise to make a formal estimate of the recoverable amount.

Management has determined that the project entrusted to the company are under tendering/award/construction stage and no cash generating unit (CGU) exist as on date and there exist no indication that would indicate for impairment of any of the CGUs during FY 2024-25.

## 17. Nature and details of provisions (refer Note No. 17 and 22)

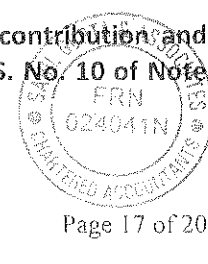
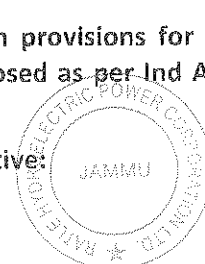
### (i) General

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a Finance Cost.

- ii) Provision for employee benefits (Other than provisions for defined contribution and defined benefit plans which have been disclosed as per Ind AS-19 at S. No. 10 of Note No. 34):

- a) Provision for Performance Related Pay/Incentive.



# Ratle Hydroelectric Power Corporation Limited

Short-term Provision has been recognized in the accounts towards Performance Related Pay/ incentive to employees on the basis of Management estimates as per company's rules in this regard which are based on the guidelines of the Department of Public Enterprises, Government of India.

## **b) Provision for Employee Remuneration-Pay Anomaly**

Short term provision for pay anomaly of the employees of the company has been recognised pursuant to judgement of the Hon'ble Punjab & Haryana High Court in the matter of NHPC Officers Association Vs. Union of India & Others and All India Diploma Engineers Council & Others Vs. Union of India & Others.

## **(ii) Other Provisions:**

### **a) Provision For Tariff Adjustment:**

Provision for tariff adjustment is made on estimated basis against probable refund to beneficiaries on reassessment of tariff billed, pending approval of Tariff/truing up for the Year 2019-24/2024-29 by Central Electricity Regulatory Commission (CERC).

### **b) Provision for Committed Capital Expenditure:**

Provision has been recognised at discounted value in case of non- current amount for Capital Expenditure to be incurred towards environment, compensatory afforestation, local area development, etc. which was a pre-condition for granting approval for construction of the project and expenditure towards which had not been completed till commissioning of the project. Such provisions are adjusted against the incurrence of actual expenditure as per demand raised by the concerned State Government Authorities.

### **c) Provision for restoration expenses of insured assets:**

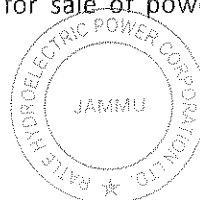
Provision has been recognised in the accounts based on Management Estimates for restoration of damaged assets insured under Mega and Construction Plant and Machinery Policy. Utilization of the provision is to be made against incurrence of actual expenditure towards restoration of the assets.

### **d) Provisions for expenditure in respect of Arbitration Award/Court cases:**

This includes provisions created on the basis of management assessment as to probable outflow in respect of contractors claims against which arbitration award/Court decision have been received and which have been further challenged in a Court of Law. Utilization/outflow of the provision is to be made on the outcome of the case.

### **e) Provisions- Others: This includes provisions towards:-**

- (i) Contractor claims, Land compensation cases, disputed tax demands and other cases created on the basis of management assessment towards probable outflow. Utilization/outflow of the provision is to be made on the outcome of the case.
- (ii) Wage revision of Central Government Employees whose services are utilised by the company.
- (iii) Provision for interest to beneficiaries on excess tariff recovered in terms of Tariff Regulations for the Year 2014-19 where the capital cost considered for fixation of tariff by the CERC on the basis of projected capital cost as on Commercial Operation Date or the projected additional capital expenditure exceeds the actual capital cost incurred.
- (iv) Upfront provision for rebate towards interest on House Building Advance provided to employees based on the historical trend of rebate allowed.
- (v) Upfront provision for rebate to customers for sale of power based on the historical trend of rebate allowed.



# Ratle Hydroelectric Power Corporation Limited

18. **Regulatory Deferral Account balances in respect of exchange differences on Foreign Currency Monetary items: NIL**

19. Disclosure regarding Relationship with Struck off Companies: Following is the disclosure regarding balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 as per requirement of Schedule-III of the Companies Act, 2013:

Name of the struck off company	Nature of transactions with struck off company	Balance Outstanding as at 31.03.2024	Relationship with the struck off company, if any, to be disclosed	Balance Outstanding as at 31.03.2024	Relationship with the struck off company, if any, to be disclosed
NIL	Investment in securities	NIL	NIL	NIL	NIL
NIL	Receivables	NIL	NIL	NIL	NIL
NIL	Payables	NIL	NIL	NIL	NIL
NIL	Shares held by struck off company	NIL	NIL	NIL	NIL
NIL	Other outstanding balances (to be specified)	NIL	NIL	NIL	NIL

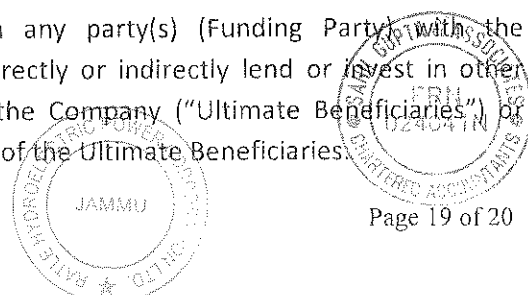
20. Disclosure regarding Registration of charges or satisfaction with Registrar of Companies (ROC): Following is the disclosure as per requirement of Schedule-III of the Companies Act, 2013, where any charges or satisfaction yet to be registered with ROC beyond the statutory period:

Brief description of the charges or satisfaction	Location of the Registrar	Period (in days or months) by which such charge had to be registered	Reason for delay in registration
NIL			

21. **Changes in the accounting policies** and estimates does not have any material impact on the financial statements of the company.

22. **Other Disclosure required under Schedule-III of the Companies Act, 2013:**

- (i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the or the like on behalf of the Ultimate Beneficiaries.
- (ii) The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



# Ratle Hydroelectric Power Corporation Limited

- (iii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iv) There was no scheme of Arrangements approved by the competent authority during the year in terms of sections 230 to 237 of the Companies Act, 2013.
- (v) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (vi) The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act, 2013
- (vii) No proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988.
- (viii) The quarterly returns / statement of current assets filed by the company with banks / financial institutions are in agreement with the books of accounts.
- (ix) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (x) During the financial year, there is no delay by the company in the registration of charges or satisfaction with Registrar of Companies beyond statutory period.

23. Order of the Hon'ble Punjab & Haryana High Court in the matter of NHPC Officers Association Vs. Union of India & Others and All India Diploma Engineers Council and Others Vs. Union of India & Others as per which pay anomalies in certain scales of pay were to be resolved w.e.f January 1, 1997 was received during the year ended 31st March, 2025. Pursuant to the said Order, arrears payable to employees/ ex-employees has been estimated at Rs. 128.26 lakhs. All such amount of Rs. 128.26 lakhs has been capitalized and transferred to Expenditure Attributable to Construction (EAC) which form part of Capital Work In Progress for the year

24. Figures for the previous year have been regrouped/restated wherever necessary.

**For Sahil Gupta &  
Associates**

**For and on behalf of Board of Directors**

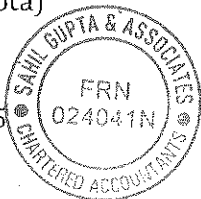
Chartered Accountants

(Firm Regn.  
No.024041N)

(CA Sahil Gupta)

Partner

M.No.519405



Place : Jammu

Date : 08/05/2025

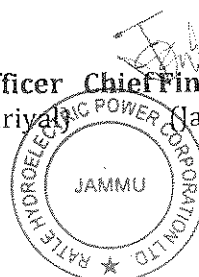
Director  
(R.P. Goyal)  
DIN - 08645380

Director  
(S.K. Singh)  
DIN - 10718481

Chief Executive Officer  
(Ashok Kumar Nauriyal)

Chief Financial Officer  
(Sai Prakash)

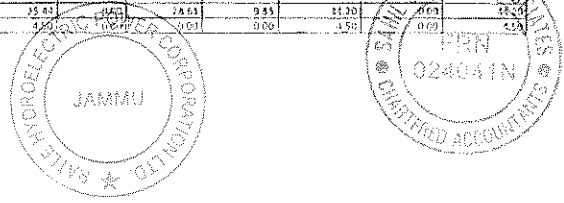
Company Secretary  
(Abhishek Dagur)  
M. No. A34036





**RHPC LIMITED**  
**RATLE HYDROELECTRIC PROJECT, KISTHWAR, J&K**  
**Trial Balance as on 31-03-2025**

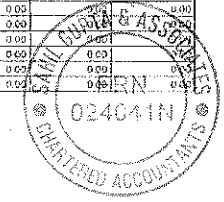
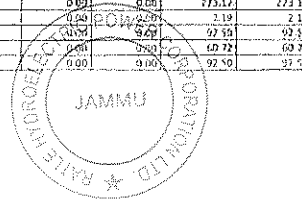
Account No.	Account Desc.	(Amount in Rs. Lakhs)					
		Op Bal Dr	Op Bal Cr	Period Dr	Period Cr	Closing Bal Dr	Closing Bal Cr
110101	EQUITY SHARE CAPITAL ISSUED SUBSIDISED AND PAID UP	0.00	64488.00	0.00	19516.00	0.00	84004.00
110201	PROFIT & LOSS ACCOUNT	0.00	493.35	0.00	0.00	0.00	493.35
111001	SHARE APPLICATION MONEY PENDING ALLOTMENT TO THE EXTENT NOT REFUNDABLE	0.00	0.00	19516.00	20416.00	0.00	10500.00
111011	EARNST MONEY DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
111021	SUNDY CREDITORS-CAPITAL WORKS-INDIAN CURRENCY	0.00	1.32	40.50	51.72	0.00	12.59
111022	SUNDY CREDITORS FOR MATERIAL/SUPPLIES-CAPITAL-INDIAN CURRENCY	0.00	1643.84	2659.86	26383.10	0.00	1570.19
111023	SUNDY CREDITORS-OTHERS-CAPITAL-INDIAN CURRENCY	0.00	5.10	21.09	15.99	0.00	0.00
111024	PAYABLES TO PARNT/ SUBSIDIARIES / JV - SERVICES RECEIVED - CAPITAL WORKS	0.00	185.22	1039.09	84.78	0.00	0.00
111025	SUNDY CREDITORS-OTHERS-CAPITAL-INDIAN CURRENCY	0.00	37.97	47.28	4.31	0.00	0.00
111031	SUNDY CREDITORS- CORPORATE SOCIAL RESPONSIBILITY - CAPITAL WORKS	0.00	0.00	0.00	12.75	0.00	12.75
111032	SUNDY CREDITORS- MICRO & SMALL ENTERPRISE-CAPITAL	0.00	12.38	49.67	36.19	0.00	0.00
111040	CONTRA-CURRENT/HIGH CURRENT SECURITY DEPOSIT/RETENTION CAPITAL/SUPPLY/CAPITAL-OTHERS-INDIAN C	1739.14	0.00	9769.54	8437.64	2871.12	0.00
111041	SECURITY DEPOSIT-RETENTION MONEY-CAPITAL WORKS-CAPITAL-INDIAN CURRENCY	0.00	1218.03	707.04	1811.26	0.00	2870.31
111042	SECURITY DEPOSIT-RETENTION MONEY-SUPPLIER-CAPITAL-INDIAN CURRENCY	0.00	1.15	0.22	0.95	0.00	1.90
111043	SUNDY CREDITORS-WORKS-OTHER THAN CAPITAL-INDIAN CURRENCY	0.00	0.00	0.26	0.26	0.00	0.00
111044	SUNDY CREDITORS-SUPPLIERS-OTHER THAN CAPITAL-INDIAN CURRENCY	0.00	1.53	305.78	360.13	0.00	0.93
111045	SUNDY CREDITORS- CORPORATE SOCIAL RESPONSIBILITY - OTHER THAN CAPITAL WORKS	0.00	0.00	0.00	3.66	0.00	3.66
111046	SUNDY CREDITORS- MICRO & SMALL ENTERPRISE-OTHER THAN CAPITAL	0.00	0.00	0.00	511.31	0.00	44.30
111047	SUNDY CREDITORS- CORPORATE SOCIAL RESPONSIBILITY - MICRO, SMALL & MEDIUM ENTERPRISE	0.00	32.55	360.19	372.86	0.00	65.22
111048	STOCKS PAYMENT CONTROL ACCOUNT	0.00	0.00	0.00	1.57	0.00	2.57
111049	CONTRA-CURRENT/HIGH CURRENT SECURITY DEPOSIT/RETENTION-OTHER THAN CAPITAL-INDIAN C	0.00	0.00	127.50	127.50	0.00	0.00
111050	SECURITY DEPOSIT-RETENTION MONEY-CONTRACTOR-OTHER THAN CAPITAL-INDIAN CURRENCY	19.55	0.00	112.36	101.39	29.67	0.00
111051	SECURITY DEPOSIT-RETENTION MONEY-CONTRACTOR-OTHER THAN CAPITAL-INDIAN CURRENCY	0.00	19.68	9.78	19.77	0.00	29.67
111052	LIABILITY FOR SALARY	0.00	1.16	1139.22	1137.86	0.00	0.00
111053	OTHER EXPENSES PAYABLE TO EMPLOYEES	0.00	4.34	12.40	9.01	0.00	0.11
111054	PAYABLES TO EMPLOYEES - REIMBURSEMENT UNDER FURNITURE/ LAPTOP SCHEME	0.00	0.00	66.65	66.65	0.00	0.00
111055	ELECTRICITY/POWER CHARGES PAYABLE	0.00	2.55	2.55	0.76	0.00	0.76
111056	TELEPHONE AND TELEX CHARGES PAYABLE	0.00	0.19	5.71	5.71	0.00	0.19
111057	RENT PAYABLE	0.00	0.04	1.12	1.16	0.00	0.24
111058	BROKERAGE AND COMMISSION CHARGES PAYABLE	0.00	0.33	0.33	0.00	0.00	0.00
111059	OTHER EXPENSES PAYABLE	0.00	0.12	7.50	2.38	0.00	0.00
111101	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE-COMPULSORY CONTRIBUTION	0.00	2.87	102.91	95.08	0.00	0.00
111102	CORPORATION CONTRIBUTION TOWARDS EPF PAYABLE-MATCHING CONTRIBUTION	0.00	2.55	96.97	91.41	0.00	0.00
111103	EMPLOYEES CONTRIBUTION TOWARDS EPS PAYABLE	0.00	0.00	0.19	3.60	0.00	0.00
111104	CORPORATION CONTRIBUTION TOWARDS EPS PAYABLE	0.00	2.43	0.64	8.47	0.00	0.00
111105	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE	0.00	0.00	0.64	0.55	0.00	0.00
111106	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE	0.00	0.17	9.31	3.04	0.00	0.00
111107	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE	0.00	0.27	3.79	7.04	0.00	0.00
111108	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE	0.00	5.04	41.15	18.08	0.00	0.00
111109	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE	0.00	0.32	4.03	1.77	0.00	0.00
111110	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE	0.00	1.45	3.57	1.21	0.00	0.00
111111	EMPLOYEES CONTRIBUTION TOWARDS EPF PAYABLE	0.00	3.49	24.38	29.90	0.00	0.00
111112	CORPORATION CONTRIBUTION TOWARDS SUPERANNUATION/PENSION FUND PAYABLE	0.00	17.64	41.35	27.77	0.00	3.16
111113	EMPLOYEES CONTRIBUTION TOWARDS NPS PAYABLE-COMPULSORY	0.00	0.00	32.60	32.60	0.00	0.00
111114	CORPORATION CONTRIBUTION TOWARDS NPS PAYABLE	0.00	0.00	51.77	61.48	0.00	10.71
111115	EMPLOYEES CONTRIBUTION TOWARDS NPS - VOLUNTARY CONTRIBUTION	0.00	0.00	0.19	0.19	0.00	0.00
111116	INCOME TAX DEDUCTED AT SOURCE-SALARIES	0.00	38.61	361.87	225.91	0.00	2.65
111117	INCOME TAX DEDUCTED AT SOURCE-CONTRACTORS-INDIAN	0.00	69.52	660.22	398.67	0.00	38.01
111118	INCOME TAX DEDUCTED AT SOURCE-RENT	0.00	1.35	13.34	14.36	0.00	3.39
111119	INCOME TAX DEDUCTED AT SOURCE-SERVICES	0.00	18.05	92.05	76.62	0.00	2.61
111120	INCOME TAX DEDUCTED AT SOURCE-OTHERS	0.00	0.00	0.00	0.00	0.00	0.00
111121	LIABILITY FOR OTHER STATE TAXES	0.00	51.92	248.41	232.91	0.00	16.45
111122	AMOUNT PAYABLE TO PARTNERS COMPANY - OTHER THAN TRADE PAYABLES	0.00	351.66	425.14	280.60	0.00	641.91
111123	SUNDY CREDITORS-QUARTERLY PROVISIONAL LIABILITIES (CAPITAL WORKS)	0.00	0.00	5874.74	5874.74	0.00	0.00
111124	SUNDY CREDITORS-QUARTERLY PROVISIONAL LIABILITIES (SERVICES)	0.00	0.00	97.59	97.59	0.00	0.00
111125	SUNDY CREDITORS-QUARTERLY PROVISIONAL LIABILITIES-MICRO & SMALL ENTERPRISE-OTHER THAN CAPITAL	0.00	0.00	259.17	259.17	0.00	0.00
111126	QUARTERLY PROVISIONAL LIABILITIES-PARENT/SUBSIDIARIES / JV - SERVICES RECEIVED - CAPITAL WORKS	0.00	0.00	202.37	202.37	0.00	0.00
111127	OUTPUT GST - CENTRAL GST PAYABLE - STATE 1	0.00	0.00	6.19	6.18	0.00	0.00
111128	OUTPUT GST - STATE GST PAYABLE - STATE 1	0.00	0.00	0.19	0.18	0.00	0.00
111129	OUTPUT GST - INTEGRATED GST PAYABLE - STATE 1	0.00	0.27	3.23	2.98	0.00	0.00
111130	COST - PAYABLE UNDER REVERSE CHARGE MECHANISM - STATE 1	0.00	4.00	27.82	26.74	0.00	2.92
111131	INPUT - PAYABLE UNDER REVERSE CHARGE MECHANISM - STATE 1	0.00	4.00	27.80	26.72	0.00	2.92
111132	INPUT - PAYABLE UNDER REVERSE CHARGE MECHANISM - STATE 1	0.00	0.04	1.61	2.56	0.00	1.00
111133	INPUT - PAYABLE UNDER REVERSE CHARGE MECHANISM - STATE 1	0.00	0.00	0.01	0.01	0.00	0.00
111134	INPUT - PAYABLE - CENTRAL GST STATE 1	0.00	23.75	229.94	300.48	0.00	0.29
111135	INPUT - PAYABLE - STATE GST - STATE 1	0.00	23.75	229.92	300.46	0.00	0.29
111136	INPUT - PAYABLE - INTEGRATED GST - STATE 1	0.00	0.71	2.28	1.54	0.00	0.00
111137	SECURITY DEPOSIT-RETENTION MONEY-SUPPLIER-CAPITAL-INDIAN CURRENCY-NON CURRENT	0.00	0.00	1.38	4.32	0.00	1.50
111138	SECURITY DEPOSIT-RETENTION MONEY-CONTRACTOR-OTHER THAN CAPITAL-INDIAN CURRENCY-NON CURRENT	0.00	0.00	19.81	15.54	0.00	0.00
111139	PROVISION FOR P.P. - EXECUTIVE	0.00	219.46	404.34	518.94	0.00	164.31
111140	SECURITY DEPOSIT-RETENTION MONEY-CAPITAL WORKS-CAPITAL-INDIAN CURRENCY-CURRENT	0.00	1738.03	8612.70	9763.00	0.00	2889.23
111141	SECURITY DEPOSIT-RETENTION MONEY-SUPPLIER-CAPITAL-INDIAN CURRENCY-CURRENT	0.00	0.55	1.56	1.54	0.00	0.34
111142	SECURITY DEPOSIT-RETENTION MONEY-CONTRACTOR-OTHER THAN CAPITAL-INDIAN CURRENCY-CURRENT	0.00	15.41	45.31	72.57	0.00	21.67
111143	PROVISION FOR P.P. - SUPERVISOR	0.00	8.14	33.36	34.67	0.00	9.55
111144	PROVISION FOR EMPLOYEE REMUNERATION - PAY ANOMALY	0.00	0.60	128.76	256.57	0.00	128.36
111145	PROVISION FOR INCOME TAX	0.00	0.00	151.51	151.51	0.00	0.00
111146	PROVISION FOR INCOME TAX - CURRENT CLASSIFICATION	0.00	0.00	145.36	145.36	0.00	0.00
111147	PROVISION FOR INCOME TAX - FOR CURRENT FY	0.00	151.51	234.74	309.20	0.00	125.98
111148	SECURITY DEPOSIT-RETENTION MONEY-SUPPLIER-CAPITAL-INDIAN CURRENCY-TAX VALUATION ADJUSTMENT	0.11	0.00	1.43	1.30	0.24	0.00
111149	SECURITY DEPOSIT-RETENTION MONEY-CONTRACTOR-OTHER THAN CAPITAL-INDIAN CURRENCY-TAX VALUATION ADJUST	0.59	0.00	2.79	3.33	0.00	0.00
111150	LEASE LIABILITY-CONTRA (IND AS)	28.48	0.00	141.89	130.91	39.44	0.00
111151	LEASE LIABILITY-LEASE UNDER LEASE (IND AS)	0.00	2474.40	0.00	116.33	0.00	2546.72
111152	LEASE LIABILITY-LEASE UNDER LEASE (IND AS)	0.00	20.17	47.45	44.08	0.00	16.76
111153	LEASE LIABILITY-LEASE UNDER LEASE (IND AS)	0.00	21.39	108.50	112.41	0.00	31.81
111154	LEASE LIABILITY-LEASE UNDER LEASE (IND AS)	0.00	7.08	29.93	30.48	0.00	7.61
111155	LEASE LIABILITY-LEASE UNDER LEASE (IND AS)	0.00	0.00	297.20	297.20	0.00	0.00
111156	ASSET RECLASSIFICATION CONTROL ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
111157	LAND RIGHT OF USE	1452.74	0.00	0.00	0.00	1452.74	0.00
111158	STREET LIGHTING, ETC.	5.40	0.00	0.00	0.00	5.40	0.00
111159	DIESEL GENERATOR SETS	48.47	0.00	0.00	0.00	48.47	0.00
111160	WATER SUPPLY	14.10	0.00	1.16	0.00	15.76	0.00
111161	HELPS-STATION WAGONS INCLUDING INSPECTION VEHICLES	37.31	0.00	0.00	0.00	37.31	0.00
111162	FURNITURE-FIXTURES-OFFICE	56.27	0.00	6.73	0.47	0.00	61.08
111163	FURNITURE-FIXTURES-MINOR VALUE <750-5000	4.62	0.00	3.56	0.12	0.00	6.65
111164	FURNITURE-FIXTURES-RESIDENTIAL OFFICE-EMPLOYEES	11.76	0.00	17.47	6.37	22.86	0.00
111165	FURNITURE-FIXTURES-CLUB	2.14	0.00	0.00	0.00	2.14	0.00
111166	FURNITURE-FIXTURES-FIELD HOSTEL/TRANSIT HOSTEL	16.42	0.00	0.32	0.01	16.73	0.00
111167	FURNITURE-FIXTURES-RESIDENTIAL OFFICE-EMPLOYEES-VALUE MORE THAN 750 AND UP TO 5000	0.12	0.00	0.21	0.04	0.26	0.00
111168	COMPUTERS	41.34	0.00	20.20	5.53	56.31	0.00
111169	PRINTERS	8.15	0.00	0.00	0.00	8.15	0.00
111170	OTHER IT EQUIPMENTS	4.23	0.00	0.18	0.05	4.87	0.00
111171	NETWORKING DEVICES & SERVICE	4.45	0.00	2.85	0.60	7.29	0.00
111172	COMPUTER AND PERIPHERALS-MINOR VALUE <750-5000	0.34	0.00	1.25	0.10	1.59	0.00
111173	COMPUTERS & PERIPHERALS-RESIDENTIAL OFFICE-EMPLOYEES	18.74	0.00	11.01	3.20	16.47	0.00
111174	TELEPHONE EXCH. MACHINES	1.08	0.00	0.00	0.00	1.08	0.00
111175	INTERCOMUNICATION EQUIPMENTS	4.21	0.00	0.00	0.00	4.21	0.00
111176	COMMUNICATION EQUIPMENTS-MINOR VALUE <750-5000	3.13	0.00	0.00	0.00	3.13	0.00
111177	MOBILE PHONES/ CELLULAR PHONES-RESIDENTIAL OFFICE-EMPLOYEES	0.71	0.00	5.60	0.60	4.77	0.00
111178	PHOTO COPY/GRAPHICATING MACHINES	8.06	0.00	0.00	0.00	8.06	0.00
111179	CLUB EQUIPMENTS	2.17	0.00	0.00	0.00	2.17	0.00
111180	TRANSIT HOSTEL/GUEST HOUSE EQUIPMENTS	1.91	0.00	0.14	0.04	1.92	0.00
111181	BAR CONDENSERS	79.57	0.00	1.72	0.70	31.17	0.00
111182	BAR COOLERS/WATER COOLERS/STANS	0.35	0.00	0.00	0.00	0.35	0.00
111183	REFRIGERATORS FOR OFFICE	0.27	0.00	0.00	0.00	0.27	0.00
111184	TELEVISION/MUSIC SYSTEM FOR OFFICE	1.14	0.00	1.32	0.13	2.53	0.00
111185	OTHER OFFICE EQUIPMENTS	2.76	0.00	0.00	0.00	2.76	0.00
111186	OTHER EQUIPMENTS-RESIDENTIAL OFFICE-EMPLOYEES	15.43	0.00	24.63	9.85	14.30	0.00
111187	LABORATORY TESTING AND WATER TESTING EQUIPMENTS	4.80	0.00	0.00	0.00	4.80	0.00





RHPC LIMITED  
RATLE HYDROELECTRIC PROJECT, KISTHWAR, J&K  
Trial Balance as on 31-03-2025

	(Amount In Rs. Lakhs)					
412021 OTHER EQUIPMENTS-RESIDENTIAL OFFICE-EMPLOYEES-VALUE MORE THAN 750 AND UP TO 3500	0.52	0.00	0.90	0.54	0.95	0.95
412022 INTANGIBLE ASSETS-COMPUTER SOFTWARE	16.19	0.00	0.00	0.00	16.41	16.41
412501 TELEVISION/AUDIO SYSTEMS OTHER THAN FOR OFFICE, PROJECTORS, AUDIO VISUAL EQUIPMENTS	22.21	0.00	6.89	0.52	29.60	29.60
412503 MAC. ASSETS/EQUIPMENTS	41.24	0.00	15.92	5.83	57.36	57.36
412505 REFRIGERATOR OTHER THAN FOR OFFICE	4.21	0.00	0.41	0.00	4.61	4.61
412509 OFFICE EQUIPMENT/MISC ASSETS OF MINOR VALUE > 750-3500	16.71	0.00	3.16	1.24	18.14	18.14
413401 RIGHT TO USE ASSET - LANDS UNDER LEASE (IND AS)	6667.03	0.00	0.00	0.00	6667.03	6667.03
413402 RIGHT TO USE ASSET - BUILDINGS ON LEASE (IND AS)	22.15	0.00	22.51	22.15	22.51	22.51
420201 ACCUMULATED DEPRECIATION-PLANT AND MACHINERY-TRANSMISSION LINES (INCLUDING FOUNDATION)	0.00	0.35	0.00	0.29	0.64	0.64
421001 ACCUMULATED DEPRECIATION-DIESEL GENERATING SETS	0.00	1.12	0.00	2.56	3.67	3.67
421301 WATER SUPPLY & SEWERAGE AND EFFLUENT DISPOSAL SYSTEM	0.00	0.65	0.12	0.71	1.23	1.23
421501 ACCUMULATED DEPRECIATION-VEHICLE	0.00	5.44	0.00	3.53	9.41	9.41
421701 ACCUMULATED DEPRECIATION-FURNITURE AND EQUIPMENT	0.00	12.81	1.82	12.02	24.65	24.65
421801 ACCUMULATED DEPRECIATION-COMPUTERS	0.00	12.95	3.47	29.16	56.34	56.34
421901 ACCUMULATED DEPRECIATION-COMMUNICATION EQUIPMENTS	0.00	0.39	0.20	1.20	1.79	1.79
422001 ACCUMULATED DEPRECIATION-OFFICE EQUIPMENT	0.00	5.85	2.56	11.06	14.34	14.34
422201 ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS-COMPUTER SOFTWARE	0.00	0.79	0.00	1.87	13.65	13.65
422301 ACCUMULATED DEPRECIATION-OTHER ASSETS	0.00	6.19	0.10	5.16	11.47	11.47
422801 ACCUMULATED DEPRECIATION-FIXED ASSETS OF MINOR VALUE > 750-3500	0.00	16.20	0.00	1.68	16.28	16.28
431401 ACCUMULATED DEPRECIATION-RIGHT TO USE ASSET - LANDS UNDER LEASE (IND AS)	0.00	333.14	0.00	151.41	484.57	484.57
431402 ACCUMULATED DEPRECIATION-RIGHT TO USE ASSET - BUILDINGS ON LEASE (IND AS)	0.00	2.73	10.74	14.26	6.74	6.74
430301 CWP-ROADS	5286.16	0.00	1448.30	777.61	6066.85	6066.85
430316 CWP-RESIDENTIAL BUILDING-TEMPORARY	1281.84	0.00	0.00	0.00	1281.84	1281.84
430323 CWP-BRIDGES AND CURBS	3145.19	0.00	0.00	0.00	3145.19	3145.19
430331 CWP-BUILDING CONTAINING HYDRO-ELECTRIC GENERATING PLANT	5602.65	0.00	8771.05	1686.59	10189.11	10189.11
430371 CWP-TRANSIT CAMP AND FIELD HOSTEL	1.40	0.00	0.00	0.00	1.40	1.40
430601 CWP-DAMS AND BARRAGES	3191.26	0.00	7199.48	1000.10	5190.44	5190.44
430604 CWP-POWER TUNNELS AND PASSAGES	10997.20	0.00	31549.54	35055.83	75590.90	75590.90
430607 CWP-TAILRACE TUNNELS	4341.60	0.00	11956.75	5145.83	19444.53	19444.53
430608 CWP-HYDROMECHANICAL WORKS-DAMS AND BARRAGES	180.83	0.00	971.46	220.64	952.55	952.55
430904 CWP-MATERIAL DISTRIBUTION LINES IN TOWNSHIP AND WORK SITES, ETC.	0.00	0.00	6.45	4.76	57.66	57.66
434001 CWP-EXPENDITURE ON AIRBORNE AND HYDROGRAPHICAL DATA COLLECTION	7.20	0.00	12.35	10.27	23.58	23.58
434002 CWP-DESIGN AND CONSULTANCY CHARGES	2855.76	0.00	1117.87	704.15	3769.48	3769.48
434003 CWP-OTHER SURVEY INVESTIGATION, CONSULTANCY AND SUPERVISION CHARGES	88.50	0.00	30.58	0.00	119.18	119.18
437501 EDC-WAGES, ALLOWANCES AND BENEFITS	3177.76	0.00	3523.51	614.28	4916.79	4916.79
437502 EDC-GRATUITY AND CONTRIBUTION TO PROVIDENT FUND & PENSION SCHEME (INCLUDING ADMINISTRATION FEE)	409.22	0.00	230.31	6.25	639.29	639.29
437503 EDC-STAFF WELFARE EXPENSES	243.38	0.00	227.30	55.71	414.97	414.97
437510 EDC-REPAIR AND MAINTENANCE-BUILDING	34.74	0.00	14.11	5.94	42.91	42.91
437513 EDC-REPAIR AND MAINTENANCE-OTHERS	96.30	0.00	100.94	39.43	157.81	157.81
437514 EDC-RENT/HIRING CHARGES	4.19	0.00	114.74	1105.58	134.45	134.45
437515 EDC-RATES AND TAXES	81.87	0.00	19.76	0.00	103.67	103.67
437516 EDC-INSURANCE	0.94	0.00	0.96	0.02	1.78	1.78
437517 EDC-SECURITY EXPENSES	260.46	0.00	121.26	38.69	395.53	395.53
437518 EDC-ELECTRICITY EXPENSES	17.64	0.00	14.36	3.52	23.45	23.45
437519 EDC-TRAVELLING AND CONVEYANCE	92.90	0.00	37.32	1.31	123.91	123.91
437520 EDC-OTHER EXPENSES	1464.07	0.00	512.11	227.02	1744.16	1744.16
437521 EDC-EXPENSE ON VEHICLES/SYSTEM FAIL	0.00	0.00	0.15	2.76	14.43	14.43
437522 EDC-TELEPHONE, TELE AND POSTAGE COMMUNICATION EXPENSES	24.94	0.00	15.30	3.97	66.78	66.78
437524 EDC-BUILDING AND STATIONARY	11.75	0.00	7.02	0.49	29.78	29.78
437525 EDC-DESIGN AND CONSULTANCY-INDIGENOUS	169.71	0.00	20.05	1.36	188.42	188.42
437528 EDC-LOSSES ON ASSETS/MATERIAL WRITEOFF	1.18	0.00	1.64	0.83	1.99	1.99
437530 EDC-LOSSES ON SALE OF ASSET	0.00	0.00	0.13	0.00	0.13	0.13
437534 EDC-LEASE RENT	279.02	0.00	994.76	704.79	568.98	568.98
437552 EDC-REIMBURSEMENT TO AUDITORS	2.05	0.00	0.00	2.05	0.00	0.00
437560 EDC-DEP. DURING CONSTRUCTION	279.80	0.00	70.87	1.35	349.32	349.32
437572 EDC-MISCELLANEOUS RECEIPTS AND RECOVERIES	0.00	7.11	0.04	17.34	25.01	25.01
437574 EDC-PROVISION/LIABILITY NOT REQUIRED WHEN ITNACK	0.00	0.00	0.00	0.00	0.00	0.00
437575 EDC-RENT/HIRE CHARGES	0.00	5.89	0.09	7.03	12.95	12.95
437576 EDC-GAIN ON TERMINATION/MODIFICATION OF LEASE(IND AS)	0.00	0.00	0.78	1.16	0.39	0.39
437583 EDC-INTEREST ON SECURITY DEPOSIT/RETENTION MONEY-ADJUSTED ON ACCOUNT OF EFFECTIVE INTEREST	0.11	0.00	0.80	0.70	0.77	0.77
437584 EDC-DEPRECIATION-RIGHT TO USE ASSET - URGENT LEASE (IND AS)	154.37	0.00	165.69	5.80	312.26	312.26
437587 EDC-INTEREST EXPENSES - URGENT LEASE (IND AS)	747.78	0.00	116.07	0.12	365.72	365.72
437598 EDC-CONTRA FOR LEASE EXPENSES - URGENT LEASE (IND AS)	0.00	2.44	0.00	0.00	10.44	10.44
441701 CONSTRUCTION STORES-CAPITAL INVENTORY	0.00	0.00	2.84	2.84	0.00	0.00
450201 ADVANCES TO CONTRACTORS-INDIAN CURRENCY-UNSECURED	532.80	0.00	16447.51	16469.93	470.18	470.18
450207 ADVANCE-GOVERNMENT DEPARTMENT	0.00	0.00	1150.00	0.00	1150.00	1150.00
450302 CAPITAL ADVANCES TO SUPPLIERS (AGAINST BANK GUARANTEE)-INDIAN CURRENCY-UNSECURED	3227.88	0.00	1411.38	79.25	3329.51	3329.51
450502 DEPOSIT ACCOUNT- LONG TERM-OTHER	425.00	0.00	0.00	425.00	0.00	0.00
610201 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-OTHER GENERIC ELECTRICAL ITEMS	0.00	0.00	19.21	19.21	0.00	0.00
610205 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-CEMENT	0.00	0.00	0.21	0.21	0.00	0.00
610301 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-OTHER CIVIL BUILDING MATERIAL ITEMS	0.00	0.00	3.26	3.26	0.00	0.00
610501 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-SPARES-GENERATING P&M AND AUX. SYSTEM-INDIGENOUS	0.00	0.00	1.11	1.11	0.00	0.00
610701 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-SPARES FOR EQUIPMENT	0.00	0.00	0.01	0.01	0.00	0.00
610801 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-SPARES FOR VEHICLES	0.00	0.00	0.96	0.96	0.00	0.00
610901 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-OTHER GENERIC HARDWARE/MECHANICAL ITEMS	0.00	0.00	0.18	0.18	0.00	0.00
611001 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-PETROL OIL AND LUBRICANTS	0.00	0.00	3.33	3.33	0.00	0.00
611101 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-CENTRAL COMMUNICATION/ADMIN. ITEMS	0.00	0.00	21.89	21.89	0.00	0.00
611201 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-LOGIC TOOLS	0.00	0.00	0.00	0.00	0.00	0.00
611202 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-ASSETS F&M/ISSUE	0.00	0.00	68.63	68.63	0.00	0.00
612001 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-INCIDENTAL EXPENSES ON PROCUREMENT OF INVENTORY-INDIGENOUS	0.00	0.00	19.86	19.86	0.00	0.00
612101 INVENTORIES (OTHER THAN CONSTRUCTION STORES)-CAR ITEMS	0.00	0.00	12.61	12.61	0.00	0.00
610301 OTHER DEBITORS	0.00	0.00	4.18	4.18	0.00	0.00
640101 AGREEMENT WITH STAFF	0.00	0.00	3.99	3.99	0.00	0.00
640501 CHECK ISSUED ACCOUNT NO.1	461.45	0.00	27858.28	78021.51	298.29	298.29
640502 CHECK ISSUED ACCOUNT NO.2	3.28	0.00	60.27	62.69	0.87	0.87
640924 SHORT TERM DEPOSITS IN BANKS (ORIGINAL MATURITY > 3 MONTHS AND UP TO 12 MONTHS)	0.00	0.00	20711.00	20726.00	415.00	415.00
640940 SHORT TERM DEPOSITS IN BANKS - WITH ORIGINAL MATURITY LESS THAN 3 MONTHS	20716.00	0.00	32495.21	20717.21	9100.00	9100.00
650120 INTEREST ACCRUED AND DUE ON EMPLOYEE ADVANCES-H&A-SECURED-NON CURRENT	0.00	0.00	4.51	4.51	0.00	0.00
650121 INTEREST ACCRUED AND DUE ON EMPLOYEE ADVANCES-CAR-SECURED-NON CURRENT	0.00	0.00	0.68	0.68	0.00	0.00
650122 INTEREST ACCRUED AND DUE ON EMPLOYEE ADVANCES-COMPUTER ADVANCES-SECURED-NON CURRENT	0.00	0.00	0.05	0.05	0.00	0.00
650400 CONTRA-CURRENT/NON CURRENT-ADVANCE-DEPOSIT/EMD	0.00	0.18	620.64	620.64	0.16	0.16
650205 INTEREST ACCRUED BUT NOT DUE ON SHORT TERM DEPOSIT	35.22	0.00	474.64	424.29	95.56	95.56
650217 INTEREST ACCRUED BUT NOT DUE ON EMPLOYEE ADVANCES-H&A-SECURED-NON CURRENT	0.00	0.00	2.44	2.44	0.00	0.00
650310 ELECTRICITY CHARGES RECOVERABLE FROM EMPLOYEES	0.00	0.00	0.80	0.80	0.00	0.00
650514 DEPOSITS MADE FOR AVALANCING SERVICES ON PERPETUAL BASIS	0.16	0.00	0.00	0.00	0.16	0.16
650415 DEPOSITS OTHER THAN PERPETUAL NATURE	0.00	0.00	150.00	150.00	0.00	0.00
650703 OTHER PAYABLES-CURRENT	74.18	0.00	0.00	15.04	39.40	39.40
650903 CLAIMS RECOVERABLE FROM CONTRACTORS	1.41	0.00	17.95	15.42	3.94	3.94
650904 CLAIMS RECOVERABLE FROM STATE/CENTRAL GOVERNMENT	3010.94	0.00	3177.69	1108.82	4179.76	4179.76
650910 CLAIMS RECOVERABLE FROM EMPLOYEES	0.39	0.00	7.48	5.10	2.76	2.76
650914 CLAIMS RECOVERABLE FROM EMPLOYEES (P&P)	0.00	0.00	10.88	10.88	0.00	0.00
650920 OTHER CLAIMS RECOVERABLE	0.00	0.00	0.36	0.36	0.00	0.00
656414 DEPOSITS MADE FOR AVALANCING SERVICES ON PERPETUAL BASIS - NON CURRENT	0.16	0.00	0.61	0.64	0.16	0.16
656415 DEPOSITS OTHER THAN PERPETUAL NATURE-NON CURRENT	0.00	0.00	600.00	600.00	0.00	0.00
660101 HOUSE BUILDING ADVANCE-SECURED-NON CURRENT	0.00	0.00	21.50	21.50	0.00	0.00
660102 CAR ADVANCE-SECURED-NON CURRENT	0.00	0.00	22.68	22.68	0.00	0.00
660201 HOUSE BUILDING ADVANCE-UNSECURED-NON CURRENT	0.00	0.00	11.50	11.50	0.00	0.00
660202 CAR ADVANCE-UNSECURED-NON CURRENT	0.00	0.00	6.69	6.69	0.00	0.00
660203 MULTIPURPOSE ADVANCE-SHORT TERM	0.00	0.00	69.20	69.20	0.00	0.00
660218 MULTIPURPOSE ADVANCE- LONG TERM- NON CURRENT	0.00	0.00	12.78	12.78	0.00	0.00
660301 PAY ADVANCE	0.00	0.00	0.00	0.00	0.00	0.00
660309 REPAYMENTAL ADVANCE TO STAFF	0.00	0.00	0.00	0.00	0.00	0.00
660317 ADVANCE TO SUPPLIERS-INDIAN CURRENCY-UNSECURED	0.00	0.00	18.19	38.58	0.00	0.00
660318 ADVANCE TO SUPPLIERS-INDIAN CURRENCY-UNSECURED	0.00	0.00	273.12	273.12	0.00	0.00
660511 GOVT TAX PAYABLE ADVANCE - CURRENT CLASSIFICATION	0.00	0.00	1.19	2.19	0.00	0.00
660512 INCOME TAX DEDUCTIBLE AT SOURCE BY OUTSIDERS	0.00	0.00	60.72	60.72	0.00	0.00
660513 INCOME TAX (P&P) ADVANCE	0.00	0.00	92.50	92.50	0.00	0.00



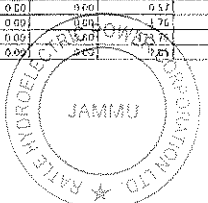




RHPC LIMITED  
RATLE HYDROELECTRIC PROJECT, KISTHWAR, J&K

Trial Balance as on 31-03-2025

	Amount in Rs. Lakhs					
60511 INCOME TAX DEDUCTIBLE AT SOURCE BY OUTSIDERS - CURRENT CLASSIFICATION	0.00	0.00	60.72	60.72	0.00	0.00
60512 INCOME TAX DEDUCTIBLE AT SOURCE BY OUTSIDERS - FOR CURRENT FY	60.72	0.00	60.72	107.82	53.54	53.54
62052 INCOME TAX PAID IN ADVANCE - FOR CURRENT FY	92.50	0.00	80.50	80.50	0.00	80.50
66101 DEFERRED TAX ASSET - OTHER NON CURRENT LIABILITIES	63.87	0.00	0.00	0.00	63.87	63.87
66205 INPUT GST - INTEGRATED GST - STATE 1	0.03	0.00	0.11	0.11	0.00	0.00
66206 INPUT GST - INTEGRATED GST - STATE 2	0.00	0.00	0.01	0.01	0.00	0.00
84030 INTEREST INCOME FROM BANK TERM DEPOSIT	0.00	0.00	477.32	1001.69	0.00	579.37
84970 RENT/RENT CHARGES FROM CONTRACTORS	0.00	0.00	0.00	7.05	0.00	7.05
84100 OTHER INCOME	0.00	0.00	0.00	8.23	0.00	8.23
841001 INCOME ON ACCOUNT OF LIQUIDATED DAMAGES	0.00	0.00	0.00	4.23	0.00	4.19
841201 TOWNSHIP RECOVERIES	0.00	0.00	0.00	0.26	0.00	0.26
841710 GUEST HOUSE RECOVERY	0.00	0.00	0.00	4.67	0.00	4.67
881502 GAIN ON TERMINATION/MODIFICATION OF LEASE - BUILDINGS ON LEASE (IND AS)	0.00	0.00	0.00	0.39	0.00	0.39
900101 SALARY AND ALLOWANCES (DIRECTOR)	0.00	0.00	14.30	0.00	14.30	14.30
900111 BASIC PAY-INTERRIM PAY/DEPUTATION PAY/FAMILY PAY/NON PRACTICE ALLOWANCE (EXECUTIVE)	0.00	0.00	516.34	0.64	535.70	535.70
900112 DEARNESS ALLOWANCE (EXECUTIVE)	0.00	0.00	253.48	0.24	253.19	253.19
900114 HOUSE RENT ALLOWANCE (EXECUTIVE)	0.00	0.00	93.60	0.00	93.60	93.60
900116 SITE COMPENSATORY ALLOWANCE (EXECUTIVE)	0.00	0.00	1.74	0.00	1.74	1.74
900117 CHILDREN EDUCATION ALLOWANCE (EXECUTIVE)	0.00	0.00	0.15	0.00	0.15	0.15
900122 CONVEYANCE ALLOWANCE/MAINTENANCE (EXECUTIVE)	0.00	0.00	26.96	0.00	26.96	26.96
900124 TRANSPORT ALLOWANCE (EXECUTIVE)	0.00	0.00	0.31	0.00	0.31	0.31
900137 CONVEYANCE REIMBURSEMENT (EXECUTIVE)	0.00	0.00	4.45	0.00	4.45	4.45
900137 HONORARIUM (EXECUTIVE)	0.00	0.00	0.15	0.00	0.15	0.15
900138 EARNED LEAVE ENCASHMENT (EXECUTIVE)	0.00	0.00	17.89	0.00	17.89	17.89
900139 PRODUCTIVITY LINKED INCENTIVE (EXECUTIVE)	0.00	0.00	532.85	364.71	168.13	168.13
900135 OTHER ALLOWANCE (EXECUTIVE)	0.00	0.00	7.85	0.00	7.85	7.85
900140 BASIC PAY-INTERRIM PAY/DEPUTATION PAY/FAMILY PAY (SUPERVISOR)	0.00	0.00	109.60	0.80	108.80	108.80
900141 DEARNESS ALLOWANCE (SUPERVISOR)	0.00	0.00	54.20	0.16	53.84	53.84
900143 HOUSE RENT ALLOWANCE (SUPERVISOR)	0.00	0.00	15.01	0.03	14.98	14.98
900145 SITE COMPENSATORY ALLOWANCE (SUPERVISOR)	0.00	0.00	10.07	0.00	10.07	10.07
900146 CHILDREN EDUCATION ALLOWANCE (SUPERVISOR)	0.00	0.00	0.78	0.00	0.78	0.78
900150 CONVEYANCE ALLOWANCE/CONVEYANCE MAINTENANCE (SUPERVISOR)	0.00	0.00	3.35	0.00	3.35	3.35
900151 TRANSPORT ALLOWANCE (SUPERVISOR)	0.00	0.00	0.11	0.00	0.11	0.11
900158 EARNED LEAVE ENCASHMENT (SUPERVISOR)	0.00	0.00	1.23	0.00	1.23	1.23
900159 PRODUCTIVITY LINKED INCENTIVE (SUPERVISOR)	0.00	0.00	34.67	25.13	9.55	9.55
900161 CONVEYANCE REIMBURSEMENT (SUPERVISOR)	0.00	0.00	1.81	0.00	1.81	1.81
900165 OTHER ALLOWANCE (SUPERVISOR)	0.00	0.00	4.83	0.00	4.83	4.83
900196 LEAVE ENCASHMENT ACTUARIAL VALUATION EXPENSES	0.00	0.00	396.91	297.48	99.03	99.03
900211 COMPANY'S CONTRIBUTION TO PF (EXEC.)	0.00	0.00	11.00	0.00	11.00	11.00
900212 COMPANY'S CONTRIBUTION TO PENSION(EPF) SCHEME (EXEC.)	0.00	0.00	4.71	0.00	4.71	4.71
900214 COMPANY'S CONTRIBUTION TO SUPERANNUATION/PENSION FUND (EXECUTIVE)	0.00	0.00	22.26	0.00	22.26	22.26
900215 COMPANY'S CONTRIBUTION TO - NPS (EXECUTIVE)	0.00	0.00	52.77	0.00	52.77	52.77
900240 COMPANY'S CONTRIBUTION TO PF (SUPERVISOR)	0.00	0.00	10.40	0.10	10.30	10.30
900241 COMPANY'S CONTRIBUTION TO PENSION(EPF) SCHEME (SUPERVISOR)	0.00	0.00	2.53	0.00	2.53	2.53
900242 COMPANY'S CONTRIBUTION TO SUPERANNUATION/PENSION FUND (SUPERVISOR)	0.00	0.00	5.51	0.07	5.44	5.44
900267 LEAVE TRAVEL CONCESSION TAXI	0.00	0.00	0.14	0.00	0.14	0.14
900244 COMPANY'S CONTRIBUTION TO - NPS (SUPERVISOR)	0.00	0.00	11.21	0.00	11.21	11.21
900261 PE ADMINISTRATION CHARGES	0.00	0.00	1.43	0.00	1.43	1.43
900261 COMPANY'S CONTRIBUTION TO GRATUITY BASED ON ACTUARIAL VALUATION	0.00	0.00	13.75	0.00	13.75	13.75
900411 MEDICAL REIMBURSEMENT OUTDOOR (NON-TAXABLE)	0.00	0.00	14.40	0.00	14.40	14.40
900412 MEDICAL REIMBURSEMENT OUTDOOR (TAXABLE)	0.00	0.00	21.54	0.00	21.54	21.54
900413 MEDICAL REIMBURSEMENT INDOOR (NON-TAXABLE)	0.00	0.00	32.25	0.00	32.25	32.25
900414 MEDICAL REIMBURSEMENT INDOOR (TAXABLE)	0.00	0.00	3.02	0.00	3.02	3.02
900432 LIBRIES AND UNIFORMS	0.00	0.00	65.66	4.81	60.85	60.85
900434 GRANTS AND SUBSIDY TO SPORTS, CANTEN, CLUB	0.00	0.00	1.11	0.01	1.07	1.07
900437 AWARDS TO EMPLOYEES	0.00	0.00	26.17	25.69	0.58	0.58
900438 NEW YEAR/OTHER GIFTS TO STAFF	0.00	0.00	1.92	0.00	1.92	1.92
900436 COST OF MEDICINES/APPLIANCES ETC.	0.00	0.00	0.21	0.03	0.18	0.18
900433 GROUP INSURANCE PREMIUM	0.00	0.00	0.27	0.00	0.27	0.27
900447 EMPLOYERS CONTRIBUTION (ERC) TOWARDS SOCIAL SECURITY (EXECUTIVE)	0.00	0.00	2.19	0.00	2.19	2.19
900448 EMPLOYERS CONTRIBUTION (ERC) TOWARDS SOCIAL SECURITY (SUPERVISOR)	0.00	0.00	0.24	0.01	0.23	0.23
900451 RETIRED EMPLOYEES MEDICAL BENEFIT ACTUARIAL VALUATION EXPENSE	0.00	0.00	15.01	24.93	10.11	10.11
900452 BAGGAGE ALLOWANCE OR RETIREMENT ACTUARIAL VALUATION EXPENSE	0.00	0.00	0.70	0.00	0.70	0.70
900453 EXPENDITURE ON MEMENTO ON RETIREMENT	0.00	0.00	0.20	0.00	0.20	0.20
900451 MEMENTO ON RETIREMENT ACTUARIAL VALUATION EXPENSE	0.00	0.00	0.10	0.00	0.10	0.10
900676 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE CANTEN ALLOWANCE/MEAL VOUCHERS	0.00	0.00	13.67	0.00	13.67	13.67
900677 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE CHILDREN EDUCATION ALLOWANCE	0.00	0.00	22.45	0.00	22.45	22.45
900678 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-HOSTEL SUBSIDY	0.00	0.00	2.81	0.00	2.81	2.81
900679 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-VEHICLE REPAIR & MAINTENANCE ALLOWANCE	0.00	0.00	6.56	0.00	6.56	6.56
900680 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-PROFESSIONAL UPGRADATION ALLOWANCE	0.00	0.00	15.43	0.00	15.43	15.43
900630 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-CONVEYANCE / TRANSPORT ALLOWANCE	0.00	0.00	16.79	0.00	16.79	16.79
900631 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-WASHING ALLOWANCE	0.00	0.00	2.00	0.00	2.00	2.00
900633 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-DOMESTIC HELP ALLOWANCE	0.00	0.00	6.41	0.00	6.41	6.41
900634 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-ELECTRICITY ALLOWANCE	0.00	0.00	4.98	0.00	4.98	4.98
900635 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-NEWSPAPER / PROFESSIONAL LITERATURE ALLOWANCE	0.00	0.00	5.96	0.00	5.96	5.96
900636 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-DRIVER ALLOWANCE	0.00	0.00	6.93	0.00	6.93	6.93
900637 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-HOUSE UPKEEP ALLOWANCE	0.00	0.00	2.45	0.00	2.45	2.45
900638 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-SELF DEVELOPMENT ALLOWANCE	0.00	0.00	20.69	0.00	20.69	20.69
900639 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-CLUB MEMBERSHIP ALLOWANCE	0.00	0.00	0.17	0.00	0.17	0.17
900640 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-GARDENER ALLOWANCE	0.00	0.00	0.73	0.00	0.73	0.73
900641 PERKS & ALLOWANCES (CAFETERIA) EXECUTIVE-ITC ALLOWANCE	0.00	0.00	21.34	0.00	21.34	21.34
900652 PERKS & ALLOWANCES (CAFETERIA) SUPERVISOR WASHING ALLOWANCE	0.00	0.00	2.97	0.03	2.94	2.94
900654 PERKS & ALLOWANCES (CAFETERIA) SUPERVISOR SELF DEVELOPMENT ALLOWANCE	0.00	0.00	4.91	0.00	4.91	4.91
900655 PERKS & ALLOWANCES (CAFETERIA) SUPERVISOR ITC	0.00	0.00	4.91	0.00	4.91	4.91
901112 EMPLOYEE REMUNERATION- PAY ANOMALY- PROVISIONAL	0.00	0.00	238.55	128.26	111.59	111.59
901212 COMPANY'S CONTRIBUTION- PAY ANOMALY- PROVISIONAL	0.00	0.00	16.67	0.00	16.67	16.67
910101 INTEREST ON SECURITY DEPOSIT-RETENTION MONEY ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	0.00	0.00	0.80	0.70	0.10	0.10
911402 CONTRA FOR LEASE EXPENSES - BUILDINGS ON LEASE (IND AS)	0.00	0.00	0.70	9.10	0.00	8.40
913001 INTEREST EXPENSES - LANDS UNDER LEASE (IND AS)	0.00	0.00	116.33	0.00	116.33	116.33
912002 INTEREST EXPENSES - BUILDINGS ON LEASE (IND AS)	0.00	0.00	1.74	0.12	1.62	1.62
920110 REPAIR AND MAINTENANCE-MATERIAL CONSUMED-WATER REGULATING SYSTEM	0.00	0.00	0.70	0.70	0.00	0.00
920204 REPAIR AND MAINTENANCE-MATERIAL CONSUMED-ADMINISTRATIVE/OFFICE BUILDING	0.00	0.00	2.31	0.40	1.91	1.91
920216 REPAIR AND MAINTENANCE-GUEST HOUSE BUILDING	0.00	0.00	11.79	5.51	6.28	6.28
920304 REPAIR AND MAINTENANCE-MATERIAL CONSUMED-DAM AND RESERVOIR	0.00	0.00	0.55	0.55	0.00	0.00
920601 REPAIR AND MAINTENANCE-DIG SET-OTHER THAN RESIDENTIAL	0.00	0.00	0.20	0.02	0.18	0.18
920604 REPAIR AND MAINTENANCE-COMPUTERS	0.00	0.00	0.11	0.01	0.10	0.10
920605 REPAIR AND MAINTENANCE-COMPUTER SOFTWARE & RELATED SERVICES	0.00	0.00	3.24	0.14	3.09	3.09
920613 REPAIR AND MAINTENANCE-WATER SUPPLY INSTALLATIONS	0.00	0.00	0.70	0.00	0.70	0.70
920614 REPAIR AND MAINTENANCE-ELECTRICAL INSTALLATION	0.00	0.00	9.19	1.11	8.08	8.08
920713 REPAIR AND MAINTENANCE-MATERIAL CONSUMED-LIGHT VEHICLES OTHER THAN CAR/VEP	0.00	0.00	0.06	0.00	0.06	0.06
920714 REPAIR AND MAINTENANCE-PAYMENT TO OUTSIDE AGENCY LIGHT VEHICLE	0.00	0.00	20.03	10.29	9.74	9.74
920719 REPAIR AND MAINTENANCE-FURNITURE AND FUTURE	0.00	0.00	0.11	0.11	0.00	0.00
920731 REPAIR AND MAINTENANCE-OTHERS	0.00	0.00	62.58	25.92	36.67	36.67
920732 REPAIR AND MAINTENANCE-MATERIALS CONSUMED-CAR/VEP	0.00	0.00	3.14	1.05	2.09	2.09
920733 REPAIR AND MAINTENANCE-OTHER EXPENSES-CAR/VEP	0.00	0.00	1.05	0.38	0.67	0.67
921101 RENT OFFICE	0.00	0.00	57.36	57.56	0.00	0.00
921102 RENT TRANSIT HOSTELS-GUEST HOUSES	0.00	0.00	498.88	429.73	2.15	2.15
921106 RENT LAND/LEASE RENTAL	0.00	0.00	0.73	0.73	0.00	0.00
921105 SHIRING OF CONSTRUCTION EQUIPMENT	0.00	0.00	0.16	0.16	0.00	0.00
921104 SHIRING OF VEHICLES CAR/VEP	0.00	0.00	617.14	617.14	0.00	0.00
921201 RATES AND TAXES-OTHERS	0.00	0.00	0.02	0.00	0.02	0.02
921202 OTHER TAXES/DUTIES	0.00	0.00	19.76	0.00	19.76	19.76
921310 INSURANCE PREMIUM-PLANT AND MACHINERY	0.00	0.00	0.29	0.00	0.29	0.29
921311 INSURANCE PREMIUM OF VEHICLES CAR/VEP	0.00	0.00	0.17	0.00	0.17	0.17
921401 CONVEYANCE EXPENSES - OTHER THAN TRAINERS	0.00	0.00	1.76	0.17	1.59	1.59
921402 SECURITY EXPENSES- OTHERS-OTHER THAN RESIDENTIAL	0.00	0.00	38.69	18.69	20.00	20.00
921501 UTILITY EXPENSES-OFFICE	0.00	0.00	1.71	1.71	0.00	0.00







RHPC LIMITED  
RATLE HYDROELECTRIC PROJECT, KISHWAR, J&K  
Trial Balance as on 31-03-2025

	(Amount in Rs. Lakhs)					
921507 ELECTRICITY EXPENSES-RESIDENTIAL	0.00	0.00	12.31	7.20	5.11	5.11
921602 INLAND TRAVEL	0.00	0.00	15.60	0.59	15.01	15.01
921604 INLAND TRAVEL-TRAINING	0.00	0.00	7.97	0.95	7.02	7.02
921611 TRAVEL-EXPENSES	0.00	0.00	2.26	0.00	2.26	2.26
921612 DAILY ALLOWANCE/BOARDING AND LODGING CHARGES-OTHER THAN TRAINING	0.00	0.00	10.65	0.47	10.18	10.18
921613 DAILY ALLOWANCE/BOARDING AND LODGING CHARGES-TRAINING	0.00	0.00	4.97	0.40	4.56	4.56
921614 CONVEYANCE EXPENSES-TRAINING	0.00	0.00	0.41	0.03	0.38	0.38
921616 SPECIAL ALLOCATION INCENTIVE ON TRANSFER	0.00	0.00	0.00	0.00	0.00	0.00
921617 SPECIAL TRANSFER GRANT	0.00	0.00	2.05	0.00	2.05	2.05
921701 POL EXPENSE ON CAR/VEH	0.00	0.00	8.15	2.76	5.39	5.39
921901 SHORT TERM LEASE RENT-LAND/OFFICE/GUEST HOUSE	0.00	0.00	468.74	223.89	244.85	244.85
921902 SHORT TERM LEASE RENT-VEHICLES	0.00	0.00	925.92	140.70	785.22	785.22
921903 SHORT TERM LEASE RENT-OTHER EQUIPMENTS	0.00	0.00	0.11	0.11	0.00	0.00
922001 TELEX AND POSTAGE	0.00	0.00	0.04	0.02	0.02	0.02
922004 TELEPHONE CHARGES	0.00	0.00	21.47	2.91	18.56	18.56
922009 SATELLITE COMMUNICATION EXPENSES	0.00	0.00	0.16	0.00	0.16	0.16
922007 EMAIL/INTERNET EXPENSES	0.00	0.00	13.63	1.01	12.60	12.60
922105 PUBLICITY SOLUTIONS	0.00	0.00	0.58	0.03	0.55	0.55
922106 MISC. PUBLIC RELATION	0.00	0.00	7.55	4.26	3.29	3.29
922113 BROKERAGE/EXPENSES ON SPORTS EVENTS	0.00	0.00	1.73	0.13	1.60	1.60
922204 ENTERTAINMENT AND HOSPITALITY EXPENSES ON OTHERS IN HIGH RUFFLES	0.00	0.00	1.49	1.49	0.00	0.00
922507 BOOKS PERIODICALS JOURNALS-INDIAN CURRENCY	0.00	0.00	0.38	0.18	0.20	0.20
922401 PRINTING AND STATIONERY	0.00	0.00	3.21	0.13	3.08	3.08
922406 COMPUTER CONSUMABLES	0.00	0.00	3.91	0.35	3.55	3.55
922407 PRINTING AND STATIONERY EXPENSES OF BOARD/COMMITTEE OF DIRECTORS ETC	0.00	0.00	0.02	0.00	0.02	0.02
922601 LEGAL EXPENSES	0.00	0.00	16.41	0.02	16.38	16.38
922602 PAYMENT TO CONSULTANTS	0.00	0.00	2.11	0.43	1.68	1.68
922608 PAYMENT TO INTERNAL AUDITORS	0.00	0.00	1.34	0.50	0.84	0.84
923001 DIRECTORS SITTING FEES	0.00	0.00	1.00	0.00	1.00	1.00
923101 STATUTORY AUDIT FEES	0.00	0.00	2.33	1.75	0.58	0.58
923106 OTHER MATTERS	0.00	0.00	1.18	0.87	0.31	0.31
923107 LOSS ON SALE OF ASSET	0.00	0.00	-3.24	3.11	-0.13	-0.13
923201 OPERATING EXPENSES OF DG SET-OTHER THAN RESIDENTIAL	0.00	0.00	7.01	0.00	7.01	7.01
923209 OPERATING/RUNNING EXPENSES OF GUEST HOUSE/TRANSIT HOSTEL	0.00	0.00	237.17	111.48	125.69	125.69
923211 TRAINING EXPENSES	0.00	0.00	2.85	0.86	1.99	1.99
923213 EXPENSES ON DEPARTMENTAL MEETING	0.00	0.00	2.20	0.03	2.17	2.17
923215 CONSUMPTION OF LOGIC TOOLS	0.00	0.00	0.00	0.00	0.00	0.00
923216 FESTIVAL CELEBRATION EXPENSES-OTHER THAN INDEPENDENCE/REPUBLIC DAY	0.00	0.00	1.67	0.02	1.65	1.65
923219 INDEPENDENCE/REPUBLIC DAY CELEBRATION EXPENSES	0.00	0.00	1.21	0.21	1.00	1.00
923220 MISCELLANEOUS EXPENSES	0.00	0.00	8.15	1.24	6.91	6.91
923231 CELEBRATION EXPENSES ON NON-FESTIVE OCCASIONS	0.00	0.00	1.62	0.00	1.62	1.62
923233 EXPENDITURE ON FOOD/BEVERAGES IN HOUSE TRAINING/TEMPORARY TRAINING CENTRE	0.00	0.00	10.18	10.18	0.00	0.00
923235 OPERATING EXPENSES OF DG SET-RESIDENTIAL	0.00	0.00	1.17	0.00	1.17	1.17
923236 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	145.35	77.47	67.88	67.88
923237 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.08	0.00	0.08	0.08
923238 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.08	0.00	0.08	0.08
923239 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	14.75	7.56	7.19	7.19
923240 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	35.85	0.00	35.85	35.85
923241 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	77.53	31.34	46.19	46.19
923242 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	4.79	0.03	4.75	4.75
923243 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	11.95	10.34	1.60	1.60
923244 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	5.79	1.12	4.67	4.67
923245 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.25	0.02	0.23	0.23
923246 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.59	0.00	0.59	0.59
923247 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	16.30	1.96	14.34	14.34
923248 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.29	0.00	0.29	0.29
923249 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	2.50	0.00	2.50	2.50
923250 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.71	0.12	0.59	0.59
923251 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	3.52	0.00	3.52	3.52
923252 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	11.57	0.00	11.57	11.57
923253 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	27.76	0.50	27.26	27.26
923254 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	2.20	0.29	1.91	1.91
923255 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	11.06	0.16	10.90	10.90
923256 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	3.87	0.02	3.85	3.85
923257 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	5.38	0.10	5.28	5.28
923258 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	1.88	0.00	1.88	1.88
923259 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	151.43	0.00	151.43	151.43
923260 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	14.26	6.80	7.46	7.46
923261 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.03	0.00	0.03	0.03
923262 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	1.64	0.83	0.81	0.81
923263 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	6.25	230.31	224.06	224.06
923264 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	309.20	183.23	125.97	125.97
923265 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.60	0.00	0.60	0.60
923266 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	818.28	255.31	562.97	562.97
923267 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	59.71	227.30	167.59	167.59
923268 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	5.94	13.11	7.17	7.17
923269 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	25.43	100.84	75.41	75.41
923270 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	1105.58	1114.74	0.00	0.00
923271 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.00	10.76	0.00	0.00
923272 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.02	0.86	0.84	0.84
923273 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	38.69	173.76	135.07	135.07
923274 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	8.57	14.36	5.79	5.79
923275 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	1.31	32.32	31.01	31.01
923276 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	2.76	8.15	5.39	5.39
923277 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	3.97	35.30	31.34	31.34
923278 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.49	7.02	6.53	6.53
923279 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	222.07	512.11	290.04	290.04
923280 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	1.35	20.00	18.65	18.65
923281 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.90	1.71	0.81	0.81
923282 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.13	0.00	0.13	0.13
923283 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.00	931.76	931.76	931.76
923284 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	704.79	0.00	704.79	704.79
923285 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	2.05	0.00	2.05	2.05
923286 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	1.28	70.80	69.52	69.52
923287 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.70	0.00	0.70	0.70
923288 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	17.33	0.04	17.33	17.33
923289 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	7.05	0.00	7.05	7.05
923290 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.78	0.39	0.39	0.39
923291 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	6.80	165.69	158.89	158.89
923292 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.12	118.07	117.95	117.95
923293 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	9.10	0.70	8.40	8.40
923294 OPERATING/RUNNING EXPENSES OF OFFICE	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL	26959.49	26959.59	317616.66	312619.36	113373.00	113373.00

