

RISK OF UNJUST ACCUSATIONS RISES

Sebi notifies tighter insider trading rules

AKSHATA GORDE
Mumbai, December 11

THE SECURITIES AND Exchange Board of India (Sebi) has notified the expansion of the definition of "connected persons" who have access to price-sensitive information, with effect from December 5.

Bringing in more people under the scanner, the regulator has included relatives, related firms or partners and people living in the same household or residence as the person involved, to be a part of "deemed connected persons".

Sebi has changed 'immediate relative' to 'relative', which now includes spouse, parents (including in-laws), brothers and sisters (and their spouses),

WIDENING THE NET

- Sebi aims to close any regulatory loopholes and prevent potential violations
- If accused of insider trading, these deemed connected persons would need to prove that they did not possess any unpublished price sensitive information

- In amended rules, 'immediate relative' has been changed to 'relative', which now includes spouse, parents (including in-laws), brothers and sisters (and their spouses), and children (and their spouses) of the person involved



and children (and their spouses) of the person involved.

The regulator aims to close any regulatory loopholes and prevent potential violations. If accused of insider trading, these deemed connected persons would need to prove that

they did not possess any unpublished price sensitive information (UPSI).

However, experts caution that shifting the burden of proof to the accused could lead to widespread misconceptions and wrongful suspicions,

potentially implicating innocent individuals and distant relatives, while actual insider trading offenders could still avoid detection.

K C Jacob, counsel at Economic Laws Practice said, "This shift not only heightens the

risk of unjust accusations, but also allows individuals to be unfairly branded as 'connected person' without cogent evidence while facing the serious charge of insider trading."

To avoid the risk of these deemed connected persons falling under Sebi's scrutiny and overshooting coverage, there needs to be an additional qualifier to avoid the overshooting coverage, said Arindam Ghosh, partner at Khaitan & Co.

However, the new rules are an improvement over Sebi's initial proposals to include persons having a material financial relationship through dependency or frequent transactions, and a Hindu Undivided Family (HUF) where the 'karta' is related to the person

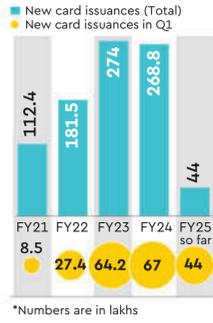
involved, among others.

This follows dissent by industry participants regarding the increased compliance burden on listed companies and key managerial persons to keep a tab on their relatives and other company partners, according to public comments received by Sebi on its draft paper. "The proposed alignment of UPSI definitions with 'material events' and the expansion of 'connected persons' could significantly heighten compliance burdens for investors and companies," Ghosh said. Queries were also raised on the definition of 'residence' and 'material financial relationship', with a majority of responses being against the expansion of scope of 'relatives' and "connected persons".

Credit card issuance slows in Q1: Report

THE ISSUANCE OF new credit cards in the first quarter of FY25 declined by over 34% compared to the same period last fiscal — to 4.4 million from 6.7 million — according to the latest CreditScore report by CRIF High Mark. The report said the share of top card issuers in new originations fell to 65.2%, while medium issuers' share rose to 29.7% in Q1FY25, up from 22.2% in FY21, reports

fe Bureau. The report highlighted shifting dynamics between top card issuers and medium card issuers (MCI). Top issues, which account for 70.2% of the total portfolio and 74.5% of active credit cards, continue to dominate the market. MCI held 17.9% of the balance portfolio. Credit card balances grew 26.5% year-on-year to ₹3.3 lakh crore by June 2024, down from the 32.5% growth recorded



a year earlier. The number of cards in circulation rose 13.5% y-o-y to 101 million, slower than last year's 18.7% growth.

Rupee gains 2p to settle at 84.83

THE RUPEE GAINED 2 paise to close at 84.83 against the US dollar on Wednesday, a tad above its all-time low level, amid rising expectations of a shift in the Reserve Bank's monetary policy stance following the appointment of Sanjay Malhotra as the new governor.

Forex traders said the rupee touched a fresh all-time low of 86.87 in intraday trade as change of guard at the RBI raised odds of a rate cut in February. A bounce back in the US dollar from earlier lows also weighed on the rupee. However, positive domestic markets, FII inflows and reports of RBI intervention supported the currency.

MRP AGRO LIMITED
CIN: U15100MP2018PLC045542
Regd. Office: House No.100, First Floor, Ward No.23, Infront of Thane Ajak, Civil Line Road, Tikamgarh-472001, Madhya Pradesh, India
Email: info@mrpagro.com • Tel: +91-7683-240342; +91-9893142537
Website: www.mrpagro.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY TO BE HELD ON TUESDAY, DECEMBER 24, 2024

Corrigendum to the Notice of the Extra-Ordinary General Meeting (EGM) of the Company to be held on Tuesday, December 24, 2024 at 11:00 A.M. at the Registered Office of the Company situated at House No. 100, First Floor, Ward No.23, Infront of Thane Ajak, Civil Line Road, Tikamgarh - 472001, Madhya Pradesh, India, to transact the business matters stated in the Notice of EGM dated November 29, 2024.

Notice of EGM together with Explanatory Statement, was already sent on November 30, 2024 by electronic mode to the members whose email addresses were registered with the Company/Depository Participant(s).

This Corrigendum to the Notice of EGM shall form an integral part of the Notice of EGM, which has already been circulated to the Shareholders of the Company, the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of EGM, save and except as modified or supplemented by Corrigendum, shall remain unchanged.

Through this Corrigendum it is hereby notified to all the shareholders/members of the Company that in the said Notice of EGM, there has been made changes in explanatory statement to the notice of EGM. Accordingly, revised Point no. 10 and Point no. 18 of the explanatory statement relating to Item no. 1 of the EGM notice is detailed in the aforesaid corrigendum to the notice and this corrigendum shall be deemed to be an integral part of the original Notice convening the Extra Ordinary General Meeting.

The Corrigendum to the Notice for the EGM in respect of the Item No. 1 has already been circulated through electronic mode to those Members of the Company whose email address(es) are registered with the Company/Depository Participant(s).

This Corrigendum to the Notice of EGM is also available on Company's website (www.mrpagro.com), Stock Exchange website i.e. BSE Limited (www.bseindia.com) and on the website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com). The Company has engaged the services of CDSL for providing remote e-voting facility, the date and time of commencement of remote e-voting is Saturday, 21st December, 2024 at 09:00 A.M. (IST) and date and time of end of remote e-voting will be Monday, 23rd December, 2024 at 05:00 P.M. (IST). E-voting by electronic mode shall not be allowed beyond 5:00 P.M. on Monday, 23rd December, 2024, the facility shall forthwith be blocked.

By the order of Board of Directors
For MRP Agro Limited
Date : 11 December, 2024
Place : Tikamgarh, Madhya Pradesh

Gunjan Gupta
Company Secretary & Compliance Officer

INDONG TEA COMPANY LIMITED
CIN: L01122WB1990PLC050506
Regd. Office: Sikkim Commerce House, 4/1 Middleton St., Kolkata - 700071, West Bengal, India. Website: www.indongtea.co.com
Email ID: cs@indongtea.co.com; Phone No.: 033-40063601

NOTICE OF EXTRA ORDINARY GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

Members are hereby informed that the 01/2024-25 Extra Ordinary General Meeting (EGM) of the Shareholders of Indong Tea Company Limited ("the Company") will be held on **Wednesday, 8th January, 2025, at 11:00 A.M. (IST)** through Video Conferencing (VC)/Other Audio Visual Means (OAVM). In compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all the applicable circulars on the subject matter issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), to transact the business as set out in the Notice of EGM.

Members will be able to attend and participate in the EGM by VC/OAVM only. Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. In compliance with the applicable circulars issued by the MCA and SEBI on the subject matter, Notice of EGM will be sent only by electronic mode to all the members whose email addresses are registered with the Depository Participants/Registrar and Share Transfer Agent i.e. **M/S Cameo Corporate Services Limited** Company. Members holding shares in dematerialized mode are requested to register / update their email addresses with their Depository Participants ("DP") by following procedure prescribed by DP.

The Company has engaged services of National Securities Depository Limited ("NSDL") for providing remote e-voting facility (remote e-voting) to all its members to cast their vote on all resolutions set out in the Notice of EGM. Additionally, the Company, through NSDL, is providing the facility of voting through e-voting system during the EGM ("e-voting").

The details such as manner of (i) registering / updating email addresses, (ii) casting vote through remote e-voting/e-voting for the members including those who are holding shares in physical form or those who have not registered their email addresses with the Company; and (iii) attending the EGM through VC/OAVM has been set out in the Notice of the EGM which will be emailed in due course.

The members are requested to carefully read all the Notes set out in the Notice of EGM (being sent electronically) and in particular, instructions for joining the EGM, manner of casting vote through remote e-voting or through e-voting facility at the EGM.

The Notice of EGM will also be made available on the Company's website at www.indongtea.com, and website of the stock exchange, i.e., BSE Limited at www.bseindia.com.

For Indong Tea Company Limited
Sd/-
Chandan Gupta
Company Secretary cum Compliance Officer

Date: 11th December, 2024
Place: Kolkata

NITYANAND UDYOG LIMITED
Regd. Office: Plot No. 6-A, MIDC, Hingna Road, MIDC Nagpur, Nagpur-440016, MH.
CIN: U24100MH1976PLC018874 | Website: www.nityanandudyog.com
Email ID: info@nityanandudyog.com | Telephone: +91-9158566652

PUBLIC NOTICE TO WHOMSOEVER IT MAY CONCERN

NOTICE is hereby given to the general public that below mentioned documents of NITYANAND UDYOG LIMITED having its Registered address at Plot No. 6-A, MIDC, Hingna Road, MIDC, Nagpur - 440 016, Maharashtra, India, have been lost and are untraceable. The details of the documents are given below:

Sr. No.	Particulars
1	The Statutory Registers of the Company maintained under the Companies Act, 1956. (From the years 1976 to 2014)
2	Notice copies and Agenda, Attendance Register (From the years 1976 to 2008)
3	Certain ROC Forms filed with the Registrar of Companies, Mumbai (viz. Annual Returns, Balance Sheet, Allotment Forms, Increase in Authorised Share Capital, Appointment / Resignation of Director, Change of Object, Change of Name, Charge forms). [From the years 1976 to 2006]
4	Minutes of the Board and General Meetings (From the years 1976 to 2008)
5	Share Transfer Forms since (From the years 1976 to 2008)

The above-mentioned information has been submitted via missing no. 974/24 dated 5th December 2024 with the Police Station Tehsil Nagpur City. In the event any of the aforesaid documents come into the possession of any person, he / she / is requested to return the same to our Company at its registered address being Plot No. 6-A, MIDC, Hingna Road, MIDC, Nagpur-440016, Maharashtra, India.

Gaurav Agarwal
Managing Director
DIN: 02521758

Date: December 11, 2024
Place: Nagpur

PUBLIC ANNOUNCEMENT - E-Auction Sale Notice FOR SALE OF LAND AND BUILDING OF VARANASI AUTO SALES LIMITED (in Liquidation)
CIN: U25112UP1977PLC00427
Registered office: J-1565C & J-1565C-1A, Mahala Alajpur, G T Road, Jaitpura, Varanasi-221001

The following assets of VASL are being offered for sale on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger)

Details of the Assets	Description of Land	Reserve Price (INR)	EMD @10% (INR)
Land and Building including structures thereon situated on Plot Arzi No 9, at Village Babatpur, Pargana Athwagan, Tehsil Pindra, Varanasi. The Land measuring more or less 11479 Sq Meters. The property is located near underpass of over bridge opposite to Varanasi Airport road on Lucknow - Varanasi Highway, with frontage of 150 Square feet approx. with entry gate on Plot No 9 from main Highway. Plot No 9 is demarcated from the adjacent plot no 8, within the boundary wall.		28,47,15,000 (Twenty Eight Crore Forty Seven Lacs Fifteen Thousand Only)	2,84,71,500 (Two Crore Eighty Four Lacs Seventy One Thousand Five Hundred Only)

- The Single bidder to bid for all the immovable properties mentioned in above table all together. The bid will not include the stores materials, spares parts, Equipment, old vehicles, furniture, etc., stored at the above location.
- The prospective bidder to do their own due diligence of the land, its ownership, location, plotting, payment of land revenue and taxes etc before participating in the auction process.
- VASL is under liquidation from 16th March, 2021. Though the Liquidator was not made a party, the Learned Debt Recovery Tribunal, Allahabad, had passed an Status Quo order on 25th March, 2021 regarding the above plot, against such Order, the Liquidator has obtained direction from the Hon'ble High Court at Allahabad and has taken up the matter with DRT, by filing recall application before DRT Allahabad, bearing diary number 2558 / 2024, pending for disposal. Please note that as per provisions of Section 238 of the IBC Code, 2016 BSC 2016 superseding other legislation.

PLEASE NOTE:
Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within Thursday, 26th December, 2024 on or before 05:00 P.M.
Last Date of declaration of Qualified Bidder Saturday, the 28th December, 2024
Last date of submission of EMD: Tuesday, 7th January, 2025 on or before 06:00 PM
Last Date of inspection or due diligence of assets under auction: From 29th December, 2024 to 4th January, 2025 [both days inclusive]
Bid increment value: Rs. 10,00,000/- (Rupees Ten Lacs only)
Date and Time of the Auction: Friday, 10th January, 2025 and time between 11:00 A.M. to 06:00 P.M.
For details of the assets, download the Expression of Interest (EOI) Process Document, https://ncltauction.auctiontiger.net/, www.varanasiautosales.in and can also be sought through email at: yogeshgupta31@rediffmail.com, liquidatorvasl@gmail.com
For any query, please contact: Mr. Yogesh Gupta (9831752939) Registered Address: M/S. S. Jaykishan, Chartered Accountants, Suit No. 20, 2E, 2nd floor, 12, Ho Chi Minh Sarani, Kolkata-700071.

Yogesh Gupta
Liquidator for Varanasi Auto Sales Limited
Reg. No.: IBBI/PA-001/IP-P00349/2017-18/10650
Afn. No.: AA/10650/02/31225/107664 dt 08/11/2024
Place : Kolkata
Date : 11.12.2024
Valid upto 31/12/2025

NHPC Limited
(A Government of India Navratna Enterprise)

Regd. Office : NHPC Office Complex, Sector- 33, Faridabad, Haryana-121003
CIN: L40101HR1975GOI032564
EPABX No. 0129-2588110/2588500
Website: www.nhpcindia.com E-mail: investorcell@nhpc.nic.in

NOTICE (For attention of Equity Shareholders of the Company)

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to provisions of Section 124 of the Companies Act, 2013 ("Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("IEPF Rules"), as amended, notice is hereby given that all the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, shall be transferred by the Company in the name of IEPF Authority.

In compliance to requirements, as set out in IEPF Rules, the Company through letter dated 04.12.2024 has communicated individually to concerned shareholders whose shares are due for transfer to IEPF after March 14, 2025, at their latest available addresses, to claim their unclaimed/unpaid dividends at the earliest but not later than March 14, 2025. All the relevant details of such shareholders are uploaded on website of the Company (www.nhpcindia.com) under link Investor Corner -> IEPF Details. The details uploaded by Company on its website shall be deemed as adequate notice in respect of transfer of shares to IEPF. It is also to inform that all the benefits accruing on such shares i.e. dividend, bonus shares etc. shall also be transferred to IEPF in compliance to provisions of the IEPF Rules.

In respect of shares for which dividend had remained unclaimed or unpaid for seven consecutive years till October, 2024 had already been transferred to the IEPF Authority. The shares and interim dividend 2017-18 which are unpaid / unclaimed is due to be transferred to IEPF Authority after March 14, 2025. Details of such holders are available on website of the Company at www.nhpcindia.com.

Shareholders can claim the unpaid or unclaimed dividends due to them by sending a formal letter mentioning beneficiary account no. or folio no. along with self-attested copy of PAN Card, address proof and latest client master list immediately to Registrar and Share Transfer Agent (RTA) / or the Company, but not later than March 14, 2025 so that your dividend/shares are not transferred by the Company to IEPF Account. In case the Company/RTA does not receive any communication from the concerned shareholders by March 14, 2025 or such other date as may be extended, the Company shall with a view to comply requirements set out in IEPF Rules proceed to transfer the shares to IEPF, without any further notice.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company shall issue new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original share certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable.

Shareholders may claim the shares/dividend transferred to IEPF as per the prescribed IEPF Rules available at www.iepf.gov.in. No claim shall lie against the Company in respect of unclaimed amount and shares transferred to IEPF pursuant to provisions of said Rules.

Contact details of the Company / RTA is as follows:

NHPC Limited	M/S KFin Technologies Limited,
NHPC Office Complex, Sector-33, Faridabad, Haryana-121003 Tel: 0129-2250437 EPABX No.: 0129-2588110/ 2588500 Email: investorcell@nhpc.nic.in Website: www.nhpcindia.com	Selenium Building, Tower B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana- 500 032 Email: einward.ris@kfintech.com, Tel: 040-67162222, 040-79611000 Website: www.kfintech.com Toll free No. 18003094001

Note: Members who have not yet updated their KYC are requested to update the KYC-PAN (linked with Aadhar), Address with PIN Code, Bank details, Nomination, Mobile and Email ID by reached out to the DP (in case of electronic holding) / RTA (in case of physical holding).

For and on behalf of NHPC Limited
Sd/-
Dated: December, 11 2024
Place: Faridabad
(Rupa Deb)
Company Secretary

BANSAL
Corporate Identity Number: L31300DL1985PLC022737

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of Members of Bansal Wire Industries Limited (the "Company") is sought for the following special resolutions by way of remote e-voting ("e-voting") process:

Sl. No.	Description of Special Resolutions
1	Approval for Appointment of Shri Piyush Tiwari (DIN: 07194427) as an Independent Director of the Company for a term of five consecutive years
2	Approval for enhancement of limit to make investment, grant loan, give guarantee or provide security as specified under Section 186 of the Companies Act, 2013.
3	Approval for creation of charge, mortgage of property movable and immovable, both present and future, of the Company to secure the borrowings by the Company and/or by its subsidiary(ies) Company in pursuance of section 180(1) (a) of Companies Act, 2013

Pursuant to the MCA circulars, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with the explanatory statement on Wednesday, December 11, 2024 through electronic mode to those Members whose email address are registered with the Company or the RTA or with the depository(ies)/depository participants and whose names appear in the register of members/list of beneficial owners as on the cut-off date i.e., Friday, 06 December 2024.

The said Notice is also available on the website of the Company: www.Bansalwire.com, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com and National Stock Exchange of India Limited ("NSE"): www.nseindia.com and on the website of National Securities Depository Limited ("NSDL"): www.evoting.nsdl.com.

In accordance with the provisions of the MCA circulars, Members can vote only through e-voting process. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Any person who is not a Member of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to all its Members. The e-voting facility will be available during the following period:

Commencement of e-voting period	9.00 a.m. IST on Thursday, December 12, 2024
Conclusion of e-voting period	5.00 p.m. IST on Friday, January 10, 2025
Cut-off date for eligibility to vote	Friday, December 06, 2024

The e-voting facility will be disabled by NSDL immediately after 5.00 p.m. IST on Friday, January 10, 2025.

Members who have not updated their e-mail address are requested to register the same in respect of shares held by them in electronic form with the Depository through their Depository participant and in respect of shares held in physical form by writing to Company's Registrar and Share Transfer Agent, KFin Technologies Limited either by email to einward.ris@kfintech.com or by post to Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032.

The Board has appointed M/s Mehta & Mehta, Practicing Company Secretaries, as the scrutinizer ("Scrutinizer") for conducting the e-voting process in a fair and transparent manner.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.com

The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting and the result will be announced within two working days from the conclusion of e-voting i.e. 5.00 PM IST on Friday, January 10, 2025 and will also be displayed on the Company's website (www.Bansalwire.com) and on the website of NSDL (<https://www.evoting.nsdl.com>), and communicated to the stock exchanges.

For any queries or grievances pertaining to e-voting, Members are requested to contact Pallavi Mhatre, Senior Manager, National Securities Depository Limited, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, India, Contact details: evoting@nsdl.com Contact number- 022 - 4886 7000 and 022 - 2499 7000.

For Bansal Wire Industries Limited
Sd/
Sumit Gupta
Company Secretary & Compliance Officer

Date: 11/12/2024
Place: Delhi

Registered and Corporate Office: F-3, Main Road, Shastri Nagar, Delhi-110052
Phone : 011-23651891/92/93, Email: Investorrelations@bansalwire.com, Website: www.bansalwire.com

MFs, pension funds must be active in corp bond market: Setty



SBI chairman CS Setty

STATE BANK OF India (SBI) chairman C S Setty on Wednesday called for active participation of mutual funds and pension funds in the corporate bond market.

"I am sure that a lot of corporates would like to issue bonds. I believe that if household/corporate savings are finding ways into these three investment categories, it is important that insurance and mutual funds also actively participate in the corporate bond market. I don't see that kind of participation actively coming in," Setty said.

He said the pension and mutual funds are making investments in AAA-rated bonds and this is not going to help deepen the corporate bond market.

Setty said the corporate bond market has to come into financing of infrastructure as well as balance sheet funding of corporates.

He said investments are happening not only in equity but also in mutual funds, pension funds and insurance funds. "We have been debating on depth of the corporate bond market for many years. We could not achieve that depth," Setty said, adding that SBI is the largest issuer of corporate bond and has issued ₹50,000 crore worth of bonds this year. —PTI

Equirus Wealth crosses ₹10K cr in assets under management

WEALTH MANAGEMENT FIRM Equirus Wealth on Wednesday said it has surpassed ₹10,000 crore in assets under management (AUM).

This achievement reflects the firm's strong growth trajectory, with AUM doubling in just 18 months, and highlights its ability to provide innovative investment solutions that cater to the diverse needs of high-net-worth individuals (HNIs) and ultra HNIs.

The firm said it remains committed to offering innovative investment products and aims to achieve the ambitious goal of ₹50,000 crore in AUM by 2028. —PTI