



एनएचपीसी ने 30 जून, 2024 को समाप्त तिमाही के दौरान 1024 करोड़ रु. का शुद्ध लाभ दर्ज किया

एनएचपीसी लिमिटेड, भारत की प्रमुख जलविद्युत कंपनी और भारत सरकार के एक 'नव रत्न' श्रेणी- I उद्यम ने 30 जून, 2024 को समाप्त तिमाही में स्टैंडअलोन शुद्ध लाभ पिछले वित्त वर्ष की इसी अवधि के 1053 करोड़ रुपये की तुलना में 1024 करोड़ रुपये दर्ज किया है। 30 जून, 2024 को समाप्त तिमाही में परिचालन से राजस्व पिछले वित्त वर्ष की इसी अवधि के 2571 करोड़ रुपये की तुलना में 2418 करोड़ रूपए रहा है, जो लगभग 5.95% कम है।

प्रथम तिमाही वर्ष 2025 के साथ-साथ प्रथम तिमाही वर्ष 2024 के वित्तीय परिणामों का तुलनात्मक विवरण और वर्तमान अवधि के दौरान नवीनतम विकास नीचे प्रस्तुत किया गया है:

I. वित्तीय परिणामों का विवरण:

(करोड़ रुपये में)

विवरण	प्रथम तिमाही वित्तीय वर्ष 2025	प्रथम तिमाही वित्तीय वर्ष 2024
परिचालन से राजस्व	2417.88	2570.96
अन्य आय	368.51	278.99
कुल आय (क)	2786.39	2849.95
उत्पादन व्यय	281.50	517.61
कर्मचारी लाभ व्यय	310.50	297.36
वित्त लागत	93.29	114.51
मूल्यहास और परिशोधन व्यय	281.95	275.73
अन्य खर्च	545.92	370.20
कुल व्यय (ख)	1513.16	1575.41
कर पूर्व लाभ (आरआरए से पहले) (ग = क - ख)	1273.23	1274.54
दर नियमित आय (घ)	58.43	21.90
कर पूर्व लाभ (आरआरए के बाद) (ङ = ग + घ)	1331.66	1296.44
कर (च)	308.15	243.50
कर पश्चात लाभ (छ = ङ - च)	1023.51	1052.94

30 जून, 2024 को समाप्त तिमाही के वित्तीय परिणामों की एक प्रति भी आपके संदर्भ के लिए संलग्न है।

II. चालू वर्ष के दौरान नवीनतम विकास:

- एनएचपीसी ने 29.04.2024 को फ्लोटिंग सोलर तकनीक में विशेषज्ञता वाली नॉर्वेजियन कंपनी मेसर्स ओशन सन के साथ एक समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए हैं। यह समझौता ज्ञापन तकनीकी सहयोग को बढ़ावा देने की दिशा में एक महत्वपूर्ण कदम है।
- एमएनआरई-आरईआईए योजना के तहत, एनएचपीसी ने सौर ऊर्जा की खरीद के लिए अप्रैल/मई 2024 में आठ सौर ऊर्जा डेवलपर्स के साथ 3000 मेगावाट के लिए बिजली खरीद समझौते (पीपीए) पर हस्ताक्षर किए हैं। नवीकरणीय ऊर्जा कार्यान्वयन एजेंसी के रूप में, एनएचपीसी इस पहल के माध्यम से व्यापारिक मार्जिन अर्जित करेगी।
- जीएसईसीएल खावड़ा सोलर पार्क में 200 मेगावाट सौर पीवी परियोजना स्थापित करने और सीओडी से 25 वर्षों की अवधि के लिए जीयूवीएनएल को बिजली की बिक्री के लिए 27.06.2024 को वडोदरा में एनएचपीसी और गुजरात ऊर्जा विकास निगम लिमिटेड के बीच बिजली खरीद समझौते पर हस्ताक्षर किए गए हैं।
- गंजम, उड़ीसा में 40 मेगावाट सौर पीवी परियोजना स्थापित करने और सीओडी से 25 वर्षों की अवधि के लिए ग्रिडको को बिजली की बिक्री के लिए 29.06.2024 को एनएचपीसी और ग्रिडको के बीच बिजली खरीद समझौते पर हस्ताक्षर किए गए हैं।
- एनएचपीसी ने मेसर्स अपोलो ग्रीन एनर्जी लिमिटेड को 26.07.2024 को केरल के पश्चिम कल्लड जिले में 50 मेगावाट फ्लोटिंग सोलर पावर परियोजना के लिए ईपीसी अनुबंध प्रदान किया है।
- एनएचपीसी ने 05.08.2024 को मेसर्स अपोलो ग्रीन एनर्जी लिमिटेड को गुजरात के खावड़ा में 600 मेगावाट के सोलर पार्क में स्थित 200 मेगावाट ग्रिड कनेक्टेड सोलर फोटोवोल्टिक पावर प्रोजेक्ट्स (स्टेज -1) के लिए ईपीसी अनुबंध प्रदान किया है।

विस्तृत निवेशक प्रस्तुति और अपडेट के लिए, कृपया हमारी वेबसाइट www.nhpcindia.com के अंतर्गत इन्वेस्टर कॉर्नर देखें ।

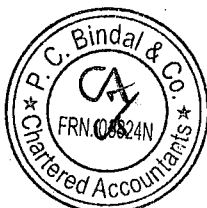
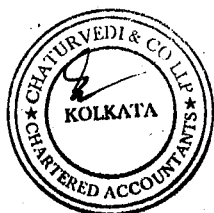


NHPC LIMITED
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

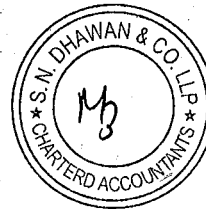
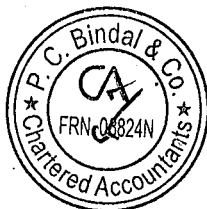
(Rs. in crore)

S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations (Refer Note 7)	2,417.88	1,651.55	2,570.96	8,404.92
	(b) Other Income (Refer Note 8)	368.51	590.88	278.99	1,620.07
	Total Income (a+b)	2,786.39	2,242.43	2,849.95	10,024.99
2	Expenses				
	(a) Generation Expenses (Refer Note 7)	281.50	(246.95)	517.61	814.27
	(b) Employee Benefits Expense	310.50	368.81	297.36	1,296.58
	(c) Finance Costs	93.29	94.54	114.51	425.13
	(d) Depreciation and Amortization Expense	281.95	280.19	275.73	1,111.00
	(e) Other Expenses	545.92	788.06	370.20	2,315.81
	Total Expenses (a+b+c+d+e)	1,513.16	1,284.65	1,575.41	5,962.79
3	Profit before Exceptional items, Movements in Regulatory Deferral Account Balances and Tax (1-2)	1,273.23	957.78	1,274.54	4,062.20
4	Exceptional items	-	-	-	-
5	Profit before tax and Movements in Regulatory Deferral Account Balances (3-4)	1,273.23	957.78	1,274.54	4,062.20
6	Income Tax Expenses				
	a) Current Tax	207.93	222.25	225.40	783.19
	b) Deferred Tax	100.22	201.55	18.10	(231.65)
	Total Tax Expense (a+b)	308.15	423.80	243.50	551.54
7	Profit for the period before movements in Regulatory Deferral Account Balances (5-6)	965.08	533.98	1,031.04	3,510.66
8	Movement in Regulatory Deferral Account Balances (Net of Tax)	58.43	163.78	21.90	233.28
9	Profit for the period (7+8)	1,023.51	697.76	1,052.94	3,743.94
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss (Net of Tax)				
	(a) Remeasurement of post employment defined benefit obligations	(8.75)	(96.17)	(10.98)	(117.32)
	Less:- Movement in Regulatory Deferral Account Balances (Net of Tax)	-	3.68	(0.02)	1.83
	Sub total (a)	(8.75)	(99.85)	(10.96)	(119.15)
	(b) Investment in Equity Instruments	20.71	(11.26)	35.87	96.18
	Sub total (b)	20.71	(11.26)	35.87	96.18
	Total (i)=(a)+(b)	11.96	(111.11)	24.91	(22.97)
	(ii) Items that will be reclassified to profit or loss (Net of Tax)				
	- Investment in Debt Instruments	(0.87)	0.04	(0.50)	(1.99)
	Total (ii)	(0.87)	0.04	(0.50)	(1.99)
	Other Comprehensive Income (i+ii)	11.09	(111.07)	24.41	(24.96)
11	Total Comprehensive Income for the period (9+10)	1,034.60	586.69	1,077.35	3,718.98
12	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03
13	Reserves excluding Revaluation Reserves	28,258.18	27,223.58	26,440.28	27,223.58
14	Net worth	38,303.21	37,268.61	36,485.31	37,268.61
15	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	31,739.40	31,431.33	30,222.79	31,431.33
16	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71
17	Debenture (Bond) redemption reserve	950.61	950.61	1,129.30	950.61



S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
18	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.96	0.53	1.03	3.49
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.02	0.69	1.05	3.73
19	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	0.83	0.84	0.83	0.84
20	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	4.03	2.32	2.92	3.16
21	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	10.05	7.55	8.97	8.63
22	Current Ratio (Current Assets / Current liabilities)	0.96	0.90	1.09	0.90
23	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	12.43	15.28	10.68	15.28
24	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.007	0.007	0.005	0.006
25	Current Liability Ratio (Current liabilities / Total liabilities)	0.18	0.20	0.20	0.20
26	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.40	0.40	0.39	0.40
27	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	2.23	1.52	1.62	1.69
28	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	48.39	40.18	67.90	50.09
29	Operating Margin (%) (Operating profit / Revenue from operations)	43.35	39.16	45.09	38.08
30	Net Profit Margin (%) (Profit for the period / Revenue from operations)	42.33	42.25	40.96	44.54
# For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.					


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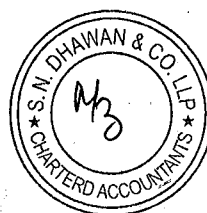
Notes to Unaudited Standalone Financial Results :

- 1 The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 7, 2024. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 In view of the seasonal nature of business, the standalone financial results of the Company vary from quarter to quarter.
- 3 Electricity generation is the principal business activity of the Company. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Company has a single geographical segment as all its power stations are located within the country.
- 4 The Central Electricity Regulatory Commission (CERC) has notified the tariff regulations for the tariff period 2024-29 vide order dated March 15, 2024. Pending finalization of tariff orders, Capacity Charges as approved by the CERC and applicable as on March 31, 2024 and Energy & Other Charges as per the operational norms specified in the ibid tariff regulations have been considered for recognition of revenue.
- 5 The Board of Directors of the Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (LTHPL) (a wholly owned subsidiary) with the Company under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power, Government of India had been conveyed on May 20, 2022. Further, Ministry of Corporate Affairs (MCA) has held final hearing on May 30, 2024 on the matter of Merger/Amalgamation. Formal communication regarding approval of Scheme of Merger is awaited from MCA.
- 6 The Board of Directors of the Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (JPCL) (a wholly owned subsidiary) with the Company as per applicable provisions of the Companies Act, 2013. Approval of the Ministry of Power, Government of India had been conveyed on April 26, 2023 following which NHPC Limited and JPCL have filed 1st motion application with MCA on February 08, 2024.
- 7 Liability against Water Cess has not been recognised in respect of power stations located in the state of Himachal Pradesh where the relevant act has been deemed unconstitutional by the Hon'ble High Court of Himachal Pradesh and in the state of Sikkim, where management has reassessed the probability of outflow on account of water usage charges beyond what has already been paid and is of the opinion that the same is at best contingent in nature. Accordingly, 'Sale of Power' & 'Generation Expenses' for the quarter ended June 30, 2024 is lower by Rs 238.33 crore.
- 8 Expenditure incurred for preparation of DPR of Bursar Project amounting to Rs 226.94 crore was provided for in earlier years due to non-viability of tariff. Ministry of Jal Shakti, Government of India, vide letter dated August 05, 2024 has intimated that out of the expenditure incurred, an amount of Rs 99.26 crore shall be reimbursed to the Company. Accordingly, provision to the extent of amount to be reimbursed has been reversed during the current quarter.
- 9 The Company has maintained security cover of 100% or higher as per the terms of Offer Document/ Information Memorandum and/ or Debenture Trust Deed, sufficient to discharge the principal amount and the interest thereon, in respect of its secured listed non-convertible debt securities. Further, security has been created on specified assets of the Company through English/ Equitable mortgage as per the terms of respective Debenture Trust Deeds for all secured non-convertible debt securities issued by the Company. The Company is also in compliance with all the covenants, in respect of all listed non-convertible debt securities issued by the Company.
- 10 Figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.
- 11 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.


(Rajendra Prasad Goyal)
Director (Finance) and CFO
DIN - 08645380

Place : Faridabad
Date : 07.08.2024



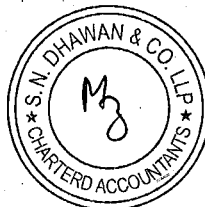
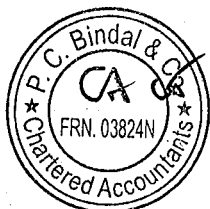


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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

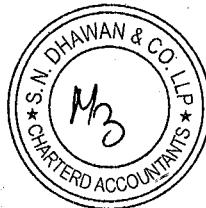
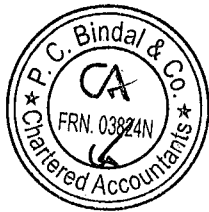
(Rs. in crore)

S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations (Refer Note 8)	2,694.20	1,888.14	2,757.26	9,632.16
	(b) Other Income (Refer Note 9)	343.72	432.04	252.96	1,361.75
	Total Income (a+b)	3,037.92	2,320.18	3,010.22	10,993.91
2	Expenses				
	(a) Generation Expenses (Refer Note 8)	283.12	(246.31)	518.08	816.22
	(b) Employee Benefits Expense	342.48	403.88	322.47	1,418.08
	(c) Finance Costs	90.16	91.48	109.04	402.38
	(d) Depreciation and Amortization Expense	296.33	299.49	293.55	1,184.13
	(e) Other Expenses	606.04	845.13	412.19	2,529.58
	Total Expenses (a+b+c+d+e)	1,618.13	1,393.67	1,655.33	6,350.39
3	Profit before Exceptional Items, Regulatory Deferral Account Balances, Tax and Share of profit of associate company accounted for using the Equity Method (1-2)	1,419.79	926.51	1,354.89	4,643.52
4	Share of net profit from associate company accounted for using equity method	0.71	3.72	-	4.40
5	Profit before Exceptional items, Regulatory Deferral Account Balances and Tax (3+4)	1,420.50	930.23	1,354.89	4,647.92
6	Exceptional items	-	-	-	-
7	Profit before Tax and Regulatory Deferral Account Balances (5-6)	1,420.50	930.23	1,354.89	4,647.92
8	Income Tax Expenses				
	a) Current Tax	248.39	258.81	256.40	980.59
	b) Deferred Tax	150.47	246.90	42.41	34.82
	Total Tax Expense (a+b)	398.86	505.71	298.81	1,015.41
9	Profit for the period before movement in Regulatory Deferral Account Balances (7-8)	1,021.64	424.52	1,056.08	3,632.51
10	Movement in Regulatory Deferral Account Balances (Net of Tax)	86.82	186.41	39.30	395.50
11	Profit for the period (9+10)	1,108.46	610.93	1,095.38	4,028.01
12	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss (Net of Tax)				
	(a) Remeasurement of the post employment defined benefit obligations	(8.93)	(96.08)	(11.24)	(118.04)
	Less:-Movement in Regulatory Deferral Account Balances (Net of Tax)	0.10	3.64	0.12	2.22
	Sub total (a)	(9.03)	(99.72)	(11.36)	(120.26)
	(b) Investment in Equity Instruments	20.71	(11.26)	35.87	96.18
	Sub total (b)	20.71	(11.26)	35.87	96.18
	Total (i)=(a)+(b)	11.68	(110.98)	24.51	(24.08)
	(ii) Items that will be reclassified to profit or loss (Net of Tax)				
	- Investment in Debt Instruments	(0.87)	0.02	(0.50)	(2.00)
	Total (ii)	(0.87)	0.02	(0.50)	(2.00)
	Other Comprehensive Income (i+ii)	10.81	(110.96)	24.01	(26.08)
13	Total Comprehensive Income for the period (11+12)	1,119.27	499.97	1,119.39	4,001.93
14	Net Profit attributable to				
	a) Owners of the Parent company	1,028.60	549.81	1,036.86	3,624.42
	b) Non-controlling interest	79.86	61.12	58.52	403.59
15	Other comprehensive income attributable to				
	a) Owners of the Parent company	10.95	(111.01)	24.21	(25.53)
	b) Non-controlling interest	(0.14)	0.05	(0.20)	(0.55)
16	Total comprehensive income attributable to				
	a) Owners of the Parent company	1,039.55	438.80	1,061.07	3,598.89
	b) Non-controlling interest	79.72	61.17	58.32	403.04
17	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03



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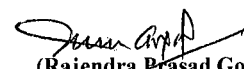
S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
18	Reserves excluding Revaluation Reserves	29,699.26	28,657.41	27,916.71	28,657.41
19	Net worth attributable to owners of the Parent Company	39,744.29	38,702.44	37,961.74	38,702.44
20	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	35,101.54	34,578.00	31,625.33	34,578.00
21	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71
22	Debenture (Bond) redemption reserve	950.61	950.61	1,129.30	950.61
23	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.94	0.36	0.99	3.21
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.02	0.55	1.03	3.61
24	Debt equity ratio	0.88	0.89	0.83	0.89
25	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	4.30	2.17	3.00	3.41
26	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	11.02	7.19	9.67	9.57
27	Current Ratio (Current Assets / Current liabilities)	1.10	1.13	1.32	1.13
28	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	9.17	8.23	6.21	8.23
29	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.007	0.006	0.004	0.006
30	Current Liability Ratio (Current liabilities / Total liabilities)	0.17	0.18	0.18	0.18
31	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.37	0.37	0.36	0.37
32	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	2.26	1.52	1.57	1.73
33	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	50.55	42.79	67.97	53.57
34	Operating Margin (%) (Operating profit / Revenue from operations)	45.15	40.84	45.70	41.71
35	Net Profit Margin (%) (Profit for the period / Revenue from operations)	41.14	32.36	39.73	41.82
# For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.					



Notes to Unaudited Consolidated Financial Results :

- 1 The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on August 7, 2024. The same have been reviewed by the Joint Statutory Auditors of the Parent Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Subsidiary Companies and Associate Company considered in the Consolidated Financial Results are as follows:-
 - a) Subsidiary Companies: (1) NHDC Limited, (2) Loktak Downstream Hydroelectric Corporation Limited, (3) Bundelkhand Saur Urja Limited, (4) Lanco Teesta Hydro Power Limited, (5) Jalpower Corporation Limited, (6) Ratle Hydroelectric Power Corporation Limited, (7) NHPC Renewable Energy Limited and (8) Chenab Valley Power Projects Limited.
 - b) Associate Company: National High Power Test Laboratory Private Limited.
- 3 In view of the seasonal nature of business, the financial results of the Group vary from quarter to quarter.
- 4 Electricity generation is the principal business activity of the Group. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Group has a single geographical segment as all its power stations are located within the country.
- 5 The Central Electricity Regulatory Commission (CERC) has notified the tariff regulations for the tariff period 2024-29 vide order dated March 15, 2024. Pending finalization of tariff orders, Capacity Charges as approved by the CERC and applicable as on March 31, 2024 and Energy & Other Charges as per the operational norms specified in the ibid tariff regulations have been considered for recognition of revenue.
- 6 The Board of Directors of the Parent Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (LTHPL) (a wholly owned subsidiary) with the Parent Company under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power, Government of India had been conveyed on May 20, 2022. Further, Ministry of Corporate Affairs (MCA) has held final hearing on May 30, 2024 on the matter of Merger/Amalgamation. Formal communication regarding approval of Scheme of Merger is awaited from MCA.
- 7 The Board of Directors of the Parent Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (JPCL) (a wholly owned subsidiary) with the Parent Company as per applicable provisions of the Companies Act, 2013. Approval of the Ministry of Power, Government of India had been conveyed on April 26, 2023 following which NHPC Limited and JPCL have filed 1st motion application with MCA on February 08, 2024.
- 8 Liability against Water Cess has not been recognised in respect of power stations located in the state of Himachal Pradesh where the relevant act has been deemed unconstitutional by the Hon'ble High Court of Himachal Pradesh and in the state of Sikkim, where management has reassessed the probability of outflow on account of water usage charges beyond what has already been paid and is of the opinion that the same is at best contingent in nature. Accordingly, 'Sale of Power' & 'Generation Expenses' for the quarter ended June 30, 2024 is lower by Rs 238.33 crore.
- 9 Expenditure incurred by the Parent Company for preparation of DPR of Bursar Project amounting to Rs 226.94 crore was provided for in earlier years due to non-viability of tariff. Ministry of Jal Shakti, Government of India, vide letter dated August 05, 2024 has intimated that out of the expenditure incurred, an amount of Rs 99.26 crore shall be reimbursed to the Parent Company. Accordingly, provision to the extent of amount to be reimbursed has been reversed during the current quarter.
- 10 Figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.
- 11 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

**For and on behalf of the Board of Directors of
NHPC Ltd.**


(Rajendra Prasad Goyal)
Director (Finance) and CFO
DIN - 08645380

Place : Faridabad
Date : 07.08.2024

