



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Govt. of India Enterprise)

फोन/Phone : 0129-2278018

संदर्भ सं./Ref. No. **NH/CS/199**

Manager/ मैनेजर, Listing Department/ लिस्टिंग विभाग, M/s BSE Limited/ बीएसई लिमिटेड, Phiroze Jeejeebhoy Towers/ फिरोज जीजीभोय टावर्स, Dalal Street/ दलाल स्ट्रीट, Mumbai/ मुंबई -400 001 Scrip Code: 533098	General Manager/ महाप्रबंधक, Listing Department/ लिस्टिंग विभाग, M/s National Stock Exchange of India Limited/ नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, Exchange Plaza/ एक्सचेंज प्लाजा, Bandra Kurla Complex/ बांद्रा कुर्ला कॉम्प्लेक्स, Bandra (E)/ बांद्रा (ई), Mumbai/ मुंबई - 400 051 Scrip Code: NHPC
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ISIN No. INE848E01016

Sub: Outcome of Meeting of Board of Directors of NHPC Limited held on Wednesday, 07th August, 2024

विषय: बुधवार, 07 अगस्त, 2024 को आयोजित एनएचपीसी लिमिटेड के निदेशक मंडल की बैठक का परिणाम

Sirs/महोदय,

In continuation to our letter dated 24.07.2024 and in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of NHPC Limited in its meeting held today i.e. Wednesday, August 07, 2024 (meeting commenced at 05:00 P.M. and concluded at 07:30 P.M.) had inter-alia considered and approved the following:

- Un-audited (standalone and consolidated) financial results of the Company for the quarter ended on June 30, 2024, after review by the Audit Committee.
- Monetization of future cash flow (Return on Equity) in respect of Dulhasti Power Station or any other Power Station(s) of the Company for 8/10 years in single tranche during financial year 2024-25.

A copy of the un-audited financial results along with Limited Review Report issued by Joint Statutory Auditors of the Company is **enclosed** herewith. The information as required under Regulation 52(4) of SEBI (LODR) Regulations, 2015 is covered in the Un-audited Financial Results (Standalone and Consolidated) submitted herewith. Further, the following are also submitted herewith:

- Statutory Auditors' Certificate with respect to listed debt securities of the Company as on 30th June, 2024, in terms of Regulation 54 read with Regulation 56(1)(d) of the SEBI (LODR) Regulations, 2015.
- Statement indicating no deviation or variation in the use of proceeds of issue of non-convertible securities for the quarter ended on 30th June, 2024, in terms of Regulation 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015.

This is for your information and record.

पंजीकृत कार्यालय : एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121003, हरियाणा

Regd. Office : NHPC Office Complex, Sector - 33, Faridabad - 121003, Haryana

CIN:L40101HR1975GOI032564; Website: www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110 / 2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें | Dial 1912 for Complaints on Electricity



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हमारे दिनांक 24.07.2024 के पत्र के क्रम में और सेबी [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 के विनियम 30 के अनुसार यह सूचित किया जाता है कि एनएचपीसी लिमिटेड के निदेशक मंडल ने आज यानि बुधवार, 07 अगस्त, 2024 (शाम 05:00 बजे शुरू और रात 07:30 बजे समाप्त) को हुई बैठक में अन्य मदों के साथ-साथ निम्नलिखित पर विचार और अनुमोदन किया है: -

- 30 जून, 2024 को समाप्त हुई तिमाही के अनअंकेक्षित (स्टैंडअलोन और समेकित) वित्तीय परिणाम।
- वित्तीय वर्ष 2024-25 के लिए, कंपनी के दुलहसती पावर स्टेशन या अन्य किसी पावर स्टेशन के संबंध में 8/10 वर्षों के लिए एकल किश्त में भविष्य के नकदी प्रवाह (इक्विटी पर रिटर्न) का मुद्रीकरण।

कंपनी के संयुक्त सांविधिक लेखा परीक्षकों द्वारा जारी सीमित समीक्षा रिपोर्ट के साथ अनअंकेक्षित वित्तीय परिणामों की प्रति संलग्न है। सेबी (एलओडीआर) विनियम, 2015 के विनियम 52(4) के तहत आवश्यक जानकारी, अनअंकेक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित) में शामिल है। इसके अलावा, निम्नलिखित भी प्रस्तुत किए गए हैं:

- सेबी [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 के विनियम 56(1)(डी) के साथ पढ़े गए विनियम 54 के संदर्भ में, 30 जून, 2024 तक कंपनी की सूचीबद्ध ऋण प्रतिभूतियों के संबंध में वैधानिक लेखा परीक्षकों का प्रमाणपत्र।
- सेबी [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 के विनियमन 52(7) और 52(7ए) के संदर्भ में, 30 जून, 2024 को समाप्त तिमाही के लिए गैर परिवर्तनीय प्रतिभूतियों के जारी होने की आय के उपयोग में कोई विचलन या भिन्नता नहीं दर्शाने वाला विवरण।

यह आपकी जानकारी और रिकॉर्ड के लिए है।

धन्यवाद,

भवदीय,

संलग्न: उपरोक्तानुसार

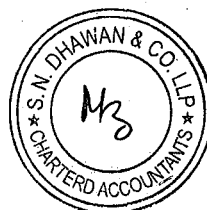
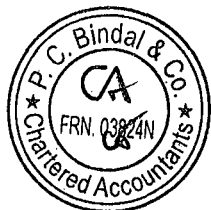
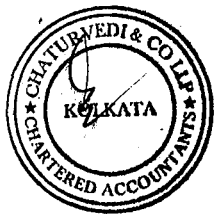
(रूपा देव)
कंपनी सचिव

CHATURVEDI & CO LLP Chartered Accountants, 2 nd Floor, Park Centre, 24, Park Street, <u>Kolkata- 700 016</u>	P C BINDAL & CO. Chartered Accountants Krishen Niwas, House No.153 <u>Rajbagh, Srinagar-190001</u>	S. N. DHAWAN & CO LLP Chartered Accountants Plot No. 51-52, II Floor, Udyog Vihar Phase IV, Gurugram, <u>Haryana 122016</u>
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Limited Review Report on Unaudited Standalone Financial Results for the Quarter Ended 30 June 2024

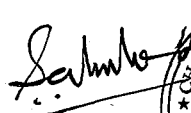

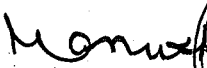
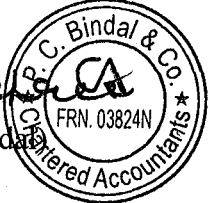
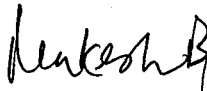

To,
The Board of Directors,
NHPC Limited,
NHPC Office Complex,
Sector-33, Faridabad- 121003.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NHPC Limited** (the "Company") for the quarter ended 30 June 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial results of the Company for the corresponding quarter ended 30 June 2023 were reviewed by the then Joint Statutory Auditors of the Company, one of them was the predecessor auditor who had expressed an unmodified conclusion on those financial results on 11 August 2023.

Our conclusion is not modified in respect of this matter.

<p>For Chaturvedi & CO LLP Chartered Accountants FRN:302137E/E300286</p> <p> (S.C. Chaturvedi) Partner M. No.012705 UDIN:24012705BKFYNG3133</p> <p></p>	<p>For P C Bindal & Co. Chartered Accountants FRN:003824N</p> <p> (Manushree Bindal) Partner M. No.517316 UDIN:24517316BKHHT3086</p> <p></p>	<p>For S. N. Dhawan & CO LLP Chartered Accountants FRN: 000050N/N500045</p> <p> (Mukesh Bansal) Partner M.No.505269 UDIN: 24505269BKCZPN8294</p> <p></p>
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Place: Faridabad

Date: 07 August 2024

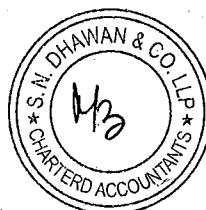
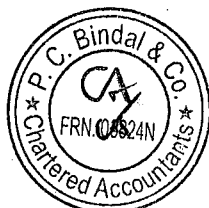


NHPC LIMITED
(A Government of India Enterprise)
CIN: L40101HR1975GOI032564
SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

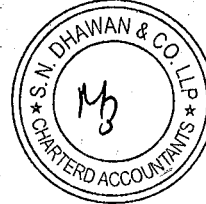
(Rs. in crore)

S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations (Refer Note 7)	2,417.88	1,651.55	2,570.96	8,404.92
	(b) Other Income (Refer Note 8)	368.51	590.88	278.99	1,620.07
	Total Income (a+b)	2,786.39	2,242.43	2,849.95	10,024.99
2	Expenses				
	(a) Generation Expenses (Refer Note 7)	281.50	(246.95)	517.61	814.27
	(b) Employee Benefits Expense	310.50	368.81	297.36	1,296.58
	(c) Finance Costs	93.29	94.54	114.51	425.13
	(d) Depreciation and Amortization Expense	281.95	280.19	275.73	1,111.00
	(e) Other Expenses	545.92	788.06	370.20	2,315.81
	Total Expenses (a+b+c+d+e)	1,513.16	1,284.65	1,575.41	5,962.79
3	Profit before Exceptional items, Movements in Regulatory Deferral Account Balances and Tax (1-2)	1,273.23	957.78	1,274.54	4,062.20
4	Exceptional items	-	-	-	-
5	Profit before tax and Movements in Regulatory Deferral Account Balances (3-4)	1,273.23	957.78	1,274.54	4,062.20
6	Income Tax Expenses				
	a) Current Tax	207.93	222.25	225.40	783.19
	b) Deferred Tax	100.22	201.55	18.10	(231.65)
	Total Tax Expense (a+b)	308.15	423.80	243.50	551.54
7	Profit for the period before movements in Regulatory Deferral Account Balances (5-6)	965.08	533.98	1,031.04	3,510.66
8	Movement in Regulatory Deferral Account Balances (Net of Tax)	58.43	163.78	21.90	233.28
9	Profit for the period (7+8)	1,023.51	697.76	1,052.94	3,743.94
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss (Net of Tax)				
	(a) Remeasurement of post employment defined benefit obligations	(8.75)	(96.17)	(10.98)	(117.32)
	Less:-Movement in Regulatory Deferral Account Balances (Net of Tax)	-	3.68	(0.02)	1.83
	Sub total (a)	(8.75)	(99.85)	(10.96)	(119.15)
	(b) Investment in Equity Instruments	20.71	(11.26)	35.87	96.18
	Sub total (b)	20.71	(11.26)	35.87	96.18
	Total (i)=(a)+(b)	11.96	(111.11)	24.91	(22.97)
	(ii) Items that will be reclassified to profit or loss (Net of Tax)				
	- Investment in Debt Instruments	(0.87)	0.04	(0.50)	(1.99)
	Total (ii)	(0.87)	0.04	(0.50)	(1.99)
	Other Comprehensive Income (i+ii)	11.09	(111.07)	24.41	(24.96)
11	Total Comprehensive Income for the period (9+10)	1,034.60	586.69	1,077.35	3,718.98
12	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03
13	Reserves excluding Revaluation Reserves	28,258.18	27,223.58	26,440.28	27,223.58
14	Net worth	38,303.21	37,268.61	36,485.31	37,268.61
15	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	31,739.40	31,431.33	30,222.79	31,431.33
16	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71
17	Debenture (Bond) redemption reserve	950.61	950.61	1,129.30	950.61



S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
18	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.96	0.53	1.03	3.49
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.02	0.69	1.05	3.73
19	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	0.83	0.84	0.83	0.84
20	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	4.03	2.32	2.92	3.16
21	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	10.05	7.55	8.97	8.63
22	Current Ratio (Current Assets / Current liabilities)	0.96	0.90	1.09	0.90
23	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	12.43	15.28	10.68	15.28
24	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.007	0.007	0.005	0.006
25	Current Liability Ratio (Current liabilities / Total liabilities)	0.18	0.20	0.20	0.20
26	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.40	0.40	0.39	0.40
27	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	2.23	1.52	1.62	1.69
28	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	48.39	40.18	67.90	50.09
29	Operating Margin (%) (Operating profit / Revenue from operations)	43.35	39.16	45.09	38.08
30	Net Profit Margin (%) (Profit for the period / Revenue from operations)	42.33	42.25	40.96	44.54
# For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.					

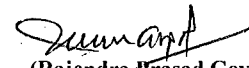
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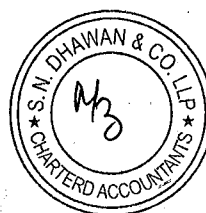
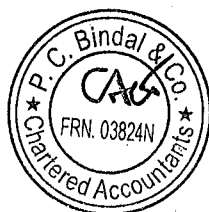
Notes to Unaudited Standalone Financial Results :

- 1 The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 7, 2024. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 In view of the seasonal nature of business, the standalone financial results of the Company vary from quarter to quarter.
- 3 Electricity generation is the principal business activity of the Company. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Company has a single geographical segment as all its power stations are located within the country.
- 4 The Central Electricity Regulatory Commission (CERC) has notified the tariff regulations for the tariff period 2024-29 vide order dated March 15, 2024. Pending finalization of tariff orders, Capacity Charges as approved by the CERC and applicable as on March 31, 2024 and Energy & Other Charges as per the operational norms specified in the ibid tariff regulations have been considered for recognition of revenue.
- 5 The Board of Directors of the Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (LTHPL) (a wholly owned subsidiary) with the Company under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power, Government of India had been conveyed on May 20, 2022. Further, Ministry of Corporate Affairs (MCA) has held final hearing on May 30, 2024 on the matter of Merger/Amalgamation. Formal communication regarding approval of Scheme of Merger is awaited from MCA.
- 6 The Board of Directors of the Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (JPCL) (a wholly owned subsidiary) with the Company as per applicable provisions of the Companies Act, 2013. Approval of the Ministry of Power, Government of India had been conveyed on April 26, 2023 following which NHPC Limited and JPCL have filed 1st motion application with MCA on February 08, 2024.
- 7 Liability against Water Cess has not been recognised in respect of power stations located in the state of Himachal Pradesh where the relevant act has been deemed unconstitutional by the Hon'ble High Court of Himachal Pradesh and in the state of Sikkim, where management has reassessed the probability of outflow on account of water usage charges beyond what has already been paid and is of the opinion that the same is at best contingent in nature. Accordingly, 'Sale of Power' & 'Generation Expenses' for the quarter ended June 30, 2024 is lower by Rs 238.33 crore.
- 8 Expenditure incurred for preparation of DPR of Bursar Project amounting to Rs 226.94 crore was provided for in earlier years due to non-viability of tariff. Ministry of Jal Shakti, Government of India, vide letter dated August 05, 2024 has intimated that out of the expenditure incurred, an amount of Rs 99.26 crore shall be reimbursed to the Company. Accordingly, provision to the extent of amount to be reimbursed has been reversed during the current quarter.
- 9 The Company has maintained security cover of 100% or higher as per the terms of Offer Document/ Information Memorandum and/ or Debenture Trust Deed, sufficient to discharge the principal amount and the interest thereon, in respect of its secured listed non-convertible debt securities. Further, security has been created on specified assets of the Company through English/ Equitable mortgage as per the terms of respective Debenture Trust Deeds for all secured non-convertible debt securities issued by the Company. The Company is also in compliance with all the covenants, in respect of all listed non-convertible debt securities issued by the Company.
- 10 Figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.
- 11 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.


(Rajendra Prasad Goyal)
Director (Finance) and CFO
DIN - 08645380

Place : Faridabad
Date : 07.08.2024



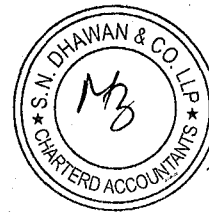
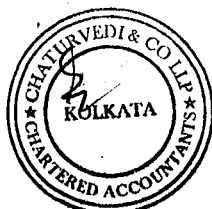
CHATURVEDI & CO LLP Chartered Accountants, 2 nd Floor, Park Centre, 24, Park Street, Kolkata- 700 016	P C BINDAL & CO. Chartered Accountants Krishen Niwas, House No.153 Rajbagh, Srinagar-190001	S. N. DHAWAN & CO LLP Chartered Accountants Plot No. 51-52, II Floor, Udyog Vihar phase IV, Gurugram, Haryana 122016
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Limited Review Report on Unaudited Consolidated Financial Results for the Quarter Ended 30 June 2024

To,
The Board of Directors,
NHPC Limited,
NHPC Office Complex,
Sector-33, Faridabad- 121003.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NHPC Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent
1. NHPC Limited
Subsidiaries
1. NHDC Limited
2. Loktak Downstream Hydroelectric Corporation Limited
3. Bundelkhand Saur Urja Limited
4. Lanco Teesta Hydro Power Limited
5. Jalpower Corporation Limited
6. Ratle Hydroelectric Power Corporation Limited
7. NHPC Renewable Energy Limited
8. Chenab Valley Power Projects Limited
Associate
1. National High Power Test Laboratory Private Limited

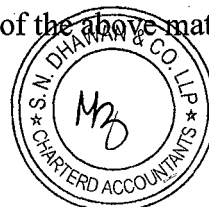
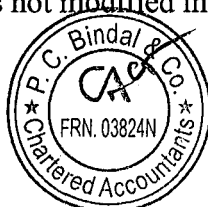
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6, one of the joint statutory auditor referred to in paragraph 7 and management certified interim financial results as referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs. 335.03 crore, total net profit after tax of Rs. 164.18 crore and total comprehensive income of Rs. 163.90 crore for the quarter ended 30 June 2024, as considered in the Statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement include the interim financial results of one subsidiary whose interim financial results reflect total revenues of Rs. 4.39 crore, total net profit / (loss) after tax of Rs. (0.93) crore and total comprehensive income of Rs. (0.93) crore for the quarter ended 30 June 2024, as considered in the Statement. These financial results have been reviewed by one of the Joint Statutory Auditors of the Parent whose report has been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such joint statutory auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

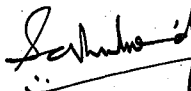
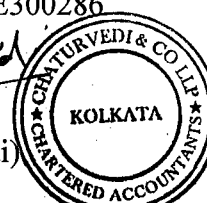

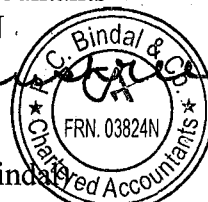

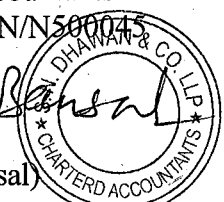


8. The Statement includes the interim financial results of six subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 7.57 crore, total net profit / (loss) after tax of Rs. (0.99) crore and total comprehensive income of Rs. (0.99) crore for the quarter ended 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.71 crore and total comprehensive income of Rs. 0.71 crore for the quarter ended 30 June 2024, as considered in the Statement, in respect of one associate, based on its interim financial results which have not been reviewed by its auditor. These interim financial results have been furnished to us by the Parent's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the associate, is based solely on such management certified interim financial results. According to the information and explanations given to us by the Parent's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The comparative financial results of the Group for the corresponding quarter ended 30 June 2023 were reviewed by the then Joint Statutory Auditors of the Parent, one of them was the predecessor auditor who had expressed an unmodified conclusion on those consolidated financial results on 11 August 2023.

Our conclusion on the Statement is not modified in respect of this matter.

<p>For Chaturvedi & CO LLP Chartered Accountants FRN:302137E/E300286</p>   <p>(S.C. Chaturvedi) Partner M. No. 012705 UDIN:24012705BKFYNH2268</p>	<p>For P C Bindal & Co. Chartered Accountants FRN:003824N</p>   <p>(Manushree Bindal) Partner M. No.517316 UDIN: 24517316BKHHTS4592</p>	<p>For S. N. Dhawan & CO LLP Chartered Accountants FRN: 000050N/N500045</p>   <p>(Mukesh Bansal) Partner M.No.505269 UDIN: 24505269BKCZPO7100</p>
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Place: Faridabad

Date: 07 August 2024

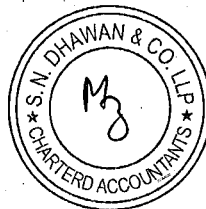
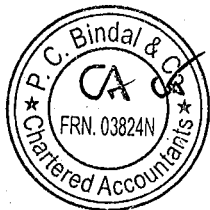


NHPC LIMITED
(A Government of India Enterprise)
CIN: L40101HR1975GOI032564
SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. in crore)

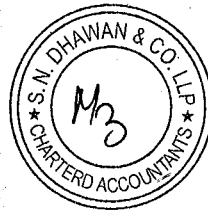
S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations (Refer Note 8)	2,694.20	1,888.14	2,757.26	9,632.16
	(b) Other Income (Refer Note 9)	343.72	432.04	252.96	1,361.75
	Total Income (a+b)	3,037.92	2,320.18	3,010.22	10,993.91
2	Expenses				
	(a) Generation Expenses (Refer Note 8)	283.12	(246.31)	518.08	816.22
	(b) Employee Benefits Expense	342.48	403.88	322.47	1,418.08
	(c) Finance Costs	90.16	91.48	109.04	402.38
	(d) Depreciation and Amortization Expense	296.33	299.49	293.55	1,184.13
	(e) Other Expenses	606.04	845.13	412.19	2,529.58
	Total Expenses (a+b+c+d+e)	1,618.13	1,393.67	1,655.33	6,350.39
3	Profit before Exceptional Items, Regulatory Deferral Account Balances, Tax and Share of profit of associate company accounted for using the Equity Method (1-2)	1,419.79	926.51	1,354.89	4,643.52
4	Share of net profit from associate company accounted for using equity method	0.71	3.72	-	4.40
5	Profit before Exceptional items, Regulatory Deferral Account Balances and Tax (3+4)	1,420.50	930.23	1,354.89	4,647.92
6	Exceptional items	-	-	-	-
7	Profit before Tax and Regulatory Deferral Account Balances (5-6)	1,420.50	930.23	1,354.89	4,647.92
8	Income Tax Expenses				
	a) Current Tax	248.39	258.81	256.40	980.59
	b) Deferred Tax	150.47	246.90	42.41	34.82
	Total Tax Expense (a+b)	398.86	505.71	298.81	1,015.41
9	Profit for the period before movement in Regulatory Deferral Account Balances (7-8)	1,021.64	424.52	1,056.08	3,632.51
10	Movement in Regulatory Deferral Account Balances (Net of Tax)	86.82	186.41	39.30	395.50
11	Profit for the period (9+10)	1,108.46	610.93	1,095.38	4,028.01
12	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss (Net of Tax)				
	(a) Remeasurement of the post employment defined benefit obligations	(8.93)	(96.08)	(11.24)	(118.04)
	Less:-Movement in Regulatory Deferral Account Balances (Net of Tax)	0.10	3.64	0.12	2.22
	Sub total (a)	(9.03)	(99.72)	(11.36)	(120.26)
	(b) Investment in Equity Instruments	20.71	(11.26)	35.87	96.18
	Sub total (b)	20.71	(11.26)	35.87	96.18
	Total (i)=(a)+(b)	11.68	(110.98)	24.51	(24.08)
	(ii) Items that will be reclassified to profit or loss (Net of Tax)				
	- Investment in Debt Instruments	(0.87)	0.02	(0.50)	(2.00)
	Total (ii)	(0.87)	0.02	(0.50)	(2.00)
	Other Comprehensive Income (i+ii)	10.81	(110.96)	24.01	(26.08)
13	Total Comprehensive Income for the period (11+12)	1,119.27	499.97	1,119.39	4,001.93
14	Net Profit attributable to				
	a) Owners of the Parent company	1,028.60	549.81	1,036.86	3,624.42
	b) Non-controlling interest	79.86	61.12	58.52	403.59
15	Other comprehensive income attributable to				
	a) Owners of the Parent company	10.95	(111.01)	24.21	(25.53)
	b) Non-controlling interest	(0.14)	0.05	(0.20)	(0.55)
16	Total comprehensive income attributable to				
	a) Owners of the Parent company	1,039.55	438.80	1,061.07	3,598.89
	b) Non-controlling interest	79.72	61.17	58.32	403.04
17	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03



[Signature]

S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.3.2024
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
18	Reserves excluding Revaluation Reserves	29,699.26	28,657.41	27,916.71	28,657.41
19	Net worth attributable to owners of the Parent Company	39,744.29	38,702.44	37,961.74	38,702.44
20	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	35,101.54	34,578.00	31,625.33	34,578.00
21	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71
22	Debenture (Bond) redemption reserve	950.61	950.61	1,129.30	950.61
23	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.94	0.36	0.99	3.21
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.02	0.55	1.03	3.61
24	Debt equity ratio	0.88	0.89	0.83	0.89
25	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	4.30	2.17	3.00	3.41
26	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	11.02	7.19	9.67	9.57
27	Current Ratio (Current Assets / Current liabilities)	1.10	1.13	1.32	1.13
28	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	9.17	8.23	6.21	8.23
29	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.007	0.006	0.004	0.006
30	Current Liability Ratio (Current liabilities / Total liabilities)	0.17	0.18	0.18	0.18
31	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.37	0.37	0.36	0.37
32	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	2.26	1.52	1.57	1.73
33	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	50.55	42.79	67.97	53.57
34	Operating Margin (%) (Operating profit / Revenue from operations)	45.15	40.84	45.70	41.71
35	Net Profit Margin (%) (Profit for the period / Revenue from operations)	41.14	32.36	39.73	41.82

For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.

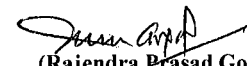


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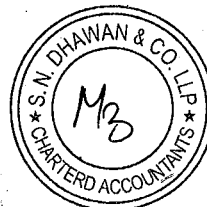
Notes to Unaudited Consolidated Financial Results :

- 1 The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on August 7, 2024. The same have been reviewed by the Joint Statutory Auditors of the Parent Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Subsidiary Companies and Associate Company considered in the Consolidated Financial Results are as follows:-
 - a) Subsidiary Companies: (1) NHDC Limited, (2) Loktak Downstream Hydroelectric Corporation Limited, (3) Bundelkhand Saur Urja Limited, (4) Lanco Teesta Hydro Power Limited, (5) Jalpower Corporation Limited, (6) Ratle Hydroelectric Power Corporation Limited, (7) NHPC Renewable Energy Limited and (8) Chenab Valley Power Projects Limited.
 - b) Associate Company: National High Power Test Laboratory Private Limited.
- 3 In view of the seasonal nature of business, the financial results of the Group vary from quarter to quarter.
- 4 Electricity generation is the principal business activity of the Group. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Group has a single geographical segment as all its power stations are located within the country.
- 5 The Central Electricity Regulatory Commission (CERC) has notified the tariff regulations for the tariff period 2024-29 vide order dated March 15, 2024. Pending finalization of tariff orders, Capacity Charges as approved by the CERC and applicable as on March 31, 2024 and Energy & Other Charges as per the operational norms specified in the ibid tariff regulations have been considered for recognition of revenue.
- 6 The Board of Directors of the Parent Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (LTHPL) (a wholly owned subsidiary) with the Parent Company under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power, Government of India had been conveyed on May 20, 2022. Further, Ministry of Corporate Affairs (MCA) has held final hearing on May 30, 2024 on the matter of Merger/Amalgamation. Formal communication regarding approval of Scheme of Merger is awaited from MCA.
- 7 The Board of Directors of the Parent Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (JPCL) (a wholly owned subsidiary) with the Parent Company as per applicable provisions of the Companies Act, 2013. Approval of the Ministry of Power, Government of India had been conveyed on April 26, 2023 following which NHPC Limited and JPCL have filed 1st motion application with MCA on February 08, 2024.
- 8 Liability against Water Cess has not been recognised in respect of power stations located in the state of Himachal Pradesh where the relevant act has been deemed unconstitutional by the Hon'ble High Court of Himachal Pradesh and in the state of Sikkim, where management has reassessed the probability of outflow on account of water usage charges beyond what has already been paid and is of the opinion that the same is at best contingent in nature. Accordingly, 'Sale of Power' & 'Generation Expenses' for the quarter ended June 30, 2024 is lower by Rs 238.33 crore.
- 9 Expenditure incurred by the Parent Company for preparation of DPR of Bursar Project amounting to Rs 226.94 crore was provided for in earlier years due to non-viability of tariff. Ministry of Jal Shakti, Government of India, vide letter dated August 05, 2024 has intimated that out of the expenditure incurred, an amount of Rs 99.26 crore shall be reimbursed to the Parent Company. Accordingly, provision to the extent of amount to be reimbursed has been reversed during the current quarter.
- 10 Figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.
- 11 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.


(Rajendra Prasad Goyal)
Director (Finance) and CFO
DIN - 08645380

Place : Faridabad
Date : 07.08.2024





CHATURVEDI & CO LLP

CHARTERED ACCOUNTANTS

2-I, Park Centre, 2nd Floor, 24 Park Street, Kolkata-700 016
E-mail.: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in
[HO at 60, Bentinck Street, Kolkata – 700 069]

Independent Statutory Auditor's Certificate for asset cover in respect listed debt securities of NHPC Limited

- 1) We understand that NHPC Limited (“the Company”) having its registered office at NHPC Office Complex, Sector-33, Faridabad, Haryana-121003, India is required to obtain a certificate with respect to book values of the assets provided as security in respect listed debt securities of NHPC Limited as on 30th June 2024 and compliance with respect to covenants of the listed debt securities for quarter ending 30th June 2024 in terms of Requirement of Regulation 54 read with regulation 56(1)(d) of SEBI (LODR) Regulations, 2015 as amended (“LODR Regulations”) and SEBI (Debenture Trustees) Regulations, 1993 as amended (“DT Regulations”).

Management's Responsibility

- 2) The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further, the Company is also responsible to comply with the requirements of Bond Trust Deed executed with respective Bond trustee.

Auditor's Responsibility

- 3) Our responsibility is to certify the book values of the assets provided as security in respect of listed debt securities of the Company as on 30th June 2024 based on the financial statements and compliance with respect to covenants of the listed debt securities for the quarter ended 30th June 2024 as specified in SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/50 Dated 31st March 2023.
- 4) We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 5) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC), Quality controls for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.
- 6) We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

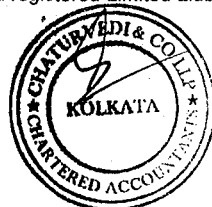
Opinion

- 7) Based on examination of books of accounts and other relevant records/documents as provided to us by the Company's management for the purpose of issuing this Certificate, we hereby certify that:

Branches: Mumbai * New Delhi * Chennai

CHATURVEDI & CO. (ICAI Registration No. 302137E) has been converted into a limited liability partnership CHATURVEDI & CO. LLP from April 28, 2024, and is a registered Limited Liability Partnership with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286.

Page 1 of 2



- a) **Book values of the assets provided as security in respect of listed debt securities of the Company as on 30th June 2024 is as under:**

(Rs. in Crore)

Particulars of Assets provided as Security	Total Book Value (Property Plant & Equipment and Capital Work-in-Progress) (PPE+CWIP)
Chamera-II Power Station	808.44
Chamera-III Power Station	825.93
Parbati-II HE Project	11439.81
Parbati-III Power Station	1323.24
Dhauliganga Power Station	417.31
Teesta Low Dam Power Station-III	889.56
Teesta-V Power Station	1084.90
Uri-I Power Station	1219.54
Dulhasti Power Station (Movable)	867.70
Kishanganga Power Station (Movable)	888.36
Subansiri Lower HE Project(Movable)	2889.05
Total Book Value	22653.84

- b) **Compliance of covenants of the listed debt securities**

We have examined the compliances made by the NHPC Limited in respect of covenants of the listed debt securities (NCD's) and certify that all such covenants/terms of the issue have been complied by the NHPC Limited for the quarter ending 30th June 2024.

The above certificate has been given on the basis of information provided by the management and the records produced before us for verification

Restriction on Use

This certificate has been issued to the management of NHPC Limited to comply with requirements of LODR Regulations. Our certificate should not be used for any other purpose or by any person other than the Company. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For **CHATURVEDI & CO LLP**

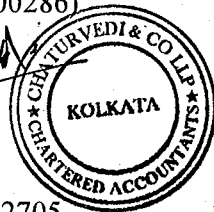
Chartered Accountants

(FRN: 302137E/E300286)


S.C. Chaturvedi

(Partner)

Membership No: 012705



UDIN: 24012705BKFYNF1295

Place: Faridabad

Date: 07th August, 2024

Branches: Mumbai * New Delhi * Chennai

CHATURVEDI & CO. (ICAI Registration No. 302137E) has been converted into a limited liability partnership CHATURVEDI & CO. LLP from April 28, 2024, and is a registered Limited Liability Partnership with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286.



To,
IDBI Trusteeship Company Limited
Please find below Security Cover Certificate as on 30th June 2024 as per format specified vide SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/50, Dated 31st March 2023

Annexure I- Format of Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	(Rs. In Cr.)
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									Relating to Column F
ASSETS															
Property, Plant and Equipment					8526.89	9632.67		0.00		18159.56				8526.89	8526.89
Capital Work-in-Progress					11237.90	19570.76		0.00		30808.66				11237.90	11237.90
Right of Use Assets								2652.67		2652.67					
Goodwill								0.00		0.00					
Intangible Assets								1.90		1.90					
Intangible Assets under Development								180.00		180.00					
Investments								5058.64		5058.64					
Loans								1347.93		1347.93					
Inventories								212.80		212.80					
Trade Receivables	PPE and CWIP of Uri-I Power Station, Chamera-II Power Station, Teesta-V Power Station, TLDP-III Power Station, Parbati-II HE							4646.32		4646.32					
Cash and Cash Equivalents								342.82		342.82					
Bank Balances other than Cash and Cash Equivalents								108.61		108.61					
Others								16269.96		16269.96					
Total	Project, Dhualganga Power Station, Chamera-III Power Station, Dulhasti Power Station, Parbati-III Power Station and Kishanganga Power Station				19764.79	29203.43		30821.65		79789.87				19764.79	19764.79
LIABILITIES															
Debt securities to which this certificate pertains						9938.22				9938.22				9938.22	9938.22
Other debt sharing pari-passu charge with above debt					2344.28	10697.74				13042.02				2344.28	2344.28
Other Debt								2915.55		2915.55					
Subordinated debt								3804.08		3804.08					
Borrowings										0.00					
Bank										0.00					
Debt Securities										0.00					
Others										0.00					
Trade payables								255.94		255.94					
Lease Liabilities								22.33		22.33					
Provisions								2147.27		2147.27					
Others								9361.25		9361.25					
Total					12282.5	10697.74		18506.42		41486.66				12282.5	12282.5
Cover on Book Value(i)					1.61									1.61	1.61
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											1.68

i) Cover on book value is calculated based on outstanding value of corresponding debts while Security cover ratio is calculated based on outstanding value of corresponding debts plus interest accrued but not due on the same.

Rajeev
(Rajeev Saxena)
Manager(F)-DFS

Uma Kant Rai
(Uma Kant Rai)
GSM(F)-DFS



To,
SBICAP Trustee Company Limited

Annexure I- Format of Security Cover

Please find below Security Cover Certificate as on 30th June 2024 as per format specified vide SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/50, Dated 31st March 2023

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	PPE and CWIP of Uri-I Power Station, Parbati-II HE Project, Parbati-III Power Station and Subansiri Lower HE Project				2790.14	15369.42		0.00	18159.56				2790.14	2790.14	
Capital Work-in-Progress					14081.51	16727.15		0.00	30808.66				14081.51	14081.51	
Right of Use Assets								2652.67	2652.67						
Goodwill								0.00	0.00						
Intangible Assets								1.90	1.90						
Intangible Assets under Development								180.00	180.00						
Investments								5058.64	5058.64						
Loans								1347.93	1347.93						
Inventories								212.80	212.80						
Trade Receivables								4646.32	4646.32						
Cash and Cash Equivalents								342.82	342.82						
Bank Balances other than Cash and Cash Equivalents								108.61	108.61						
Others								16269.96	16269.96						
Total						16871.65	32096.57	30821.65	79789.87	79789.87				16871.65	16871.65
LIABILITIES															
Debt securities to which this certificate pertains						2866.02				2866.02				2866.02	2866.02
Other debt sharing pari-passu charge with above debt						9206.00	10908.22			20114.22				9206.00	9206.00
Other Debt								2915.55	2915.55						
Subordinated debt								3804.08	3804.08						
Borrowings															
Bank															
Debt Securities															
Others															
Trade payables							255.94	255.94							
Lease Liabilities							22.33	22.33							
Provisions							2147.27	2147.27							
Others							9361.25	9361.25							
Total					12072.02	10908.22	18506.42	41486.66	41486.66				12072.02	12072.02	
Cover on Book Value (i)					1.40								1.40	1.40	
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											
				2.62											

i) Cover on book value is calculated based on outstanding value of corresponding debts while Security cover ratio is calculated based on outstanding value of corresponding debts plus interest accrued but not due on the same.

(Rajeev Saxena)
Manager(F)-DFS

(Uma Kant Rai)
GSM(F)-DFS



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)
NHPC Limited
(A Govt. of India Enterprise)



75
आज़ादी का
अमृत महोत्सव

वित्त विभाग
Finance Division
Domestic finance Section
एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33,
फ़रीदाबाद (हरियाणा) – 121003
NHPC Office Complex, Sector-33,
Faridabad (Haryana)-121003
ईमेल/Email: nhpcbondssection@nhpc.nic.in
वेबसाइट/Website: www.nhpcindia.com



NH/CO/FIN/DFS/2024/

Date: 07/08/2024

Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla, Complex, Bandra(E) Mumbai-400 051.	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai-400 001.
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Sub: Compliance under 52(7) & 52(7A) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, statement on utilization of proceeds of Non-convertible securities (Nil Report) and statement of Deviation/variation (Nil Report) for the Quarter ended June 30th 2024 is detailed below:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/Private Placement)	Type of Instrument	Listed at	Date of raising funds	Amount Raised (Rs. in Crore)	Funds Utilised (Rs. in Crore)	Any deviation (Yes/No)	If 9 is yes,, then specify the purpose of which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10	11
Funds raised during Qtr April 24 to June 24 : Nil										

B. Statement of deviation/variation in use of issue proceeds:

Particulars	Remarks
Name of the listed entity	NHPC Limited Funds raised during Qtr April 24 to June 24 : Nil
ISIN	
Mode of fund Raising	
Type of Instrument	
Date of raising funds	
Amount Raised	
Report filed for the quarter ended	
Is there a deviation/variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation of deviation/variation	
Comments of the audit committee after review	
Comments of the auditor, if any	

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CIN : L40101HR1975GOI032564

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NHPC Limited

(Handwritten Signature)



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)
NHPC Limited
(A Govt. of India Enterprise)



वित्त विभाग
Finance Division
Domestic finance Section
एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33,
फरीदाबाद (हरियाणा) – 121003
NHPC Office Complex, Sector-33,
Faridabad (Haryana)-121003
ईमेल/Email: nhpcbondssection@nhpc.nic.in
वेबसाइट/Website: www.nhpcindia.com



Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

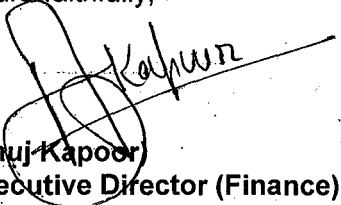
ISIN	Original object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation (in Rs. Crore and in %)	Remarks, if any
N/A							

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Kindly take the same on your records.

Yours faithfully,


(Anuj Kapoor)
Executive Director (Finance)

Copy to:

ITSL Trusteeship Company Limited, Ground Floor, Universal Insurance Building, Sir Phirozshah Mehta Rd, Fort, Mumbai, Maharashtra 400001.
SBICAP Trustee Company Ltd., Apeejay House, 6th floor, West Wing, 3, Dinshaw Wachha Road, Churchgate, Mumbai, Maharashtra-400020.

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