



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Govt. of India Enterprise)

फोन/Phone: 0129-2278018

संदर्भ सं./Ref. No. **NH/CS/199**

Manager/ मैनेजर, Listing Department/ लिस्टिंग विभाग, M/s BSE Limited/ बीएसई लिमिटेड, Phiroze Jeejeebhoy Towers / फिरोज जीजीभोय टावर्स, Dalal Street, दलाल स्ट्रीट, Mumbai/ मुंबई - 400 001 Scrip Code: 533098	General Manager/ महाप्रबंधक, Listing Department/ लिस्टिंग विभाग, M/s National Stock Exchange of India Limited/ नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, Exchange Plaza, / एक्सचेंज प्लाजा, Bandra Kurla Complex/ बांद्रा कुर्ला कॉम्प्लेक्स, Bandra (E)/ बांद्रा (ई), Mumbai/ मुंबई - 400 051 Scrip Code: NHPC
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ISIN No. INE848E01016

Sub: Newspaper advertisement – ‘Information regarding 48th Annual General Meeting to be held through VC/ OAVM, Book Closure and Final Dividend’.

विषय: समाचार पत्र विज्ञापन – ‘बीसी/ ओएवीएम के माध्यम से आयोजित होने वाली 48वीं वार्षिक आम बैठक, बुक क्लोजर और अंतिम लाभांश के संबंध में सूचना’

Sir/महोदय,

In compliance to Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of public notice on the subject matter, published by way of newspaper advertisement on Friday, 02nd August, 2024 in the following newspapers:

- Business Standard (English - all editions)
- Business Standard (Hindi - Delhi NCR edition)

This is for your record and information.

सेबी [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 के विनियम 30 और 47 के अनुपालन में, निम्नलिखित समाचार पत्रों में शुक्रवार, 02 अगस्त, 2024 को विज्ञापन के माध्यम से विषय-वस्तु पर प्रकाशित सार्वजनिक सूचना की प्रतियां संलग्न प्राप्त करें:

- बिज़नेस स्टैंडर्ड (अंग्रेजी- सभी संस्करण)
- ख. बिज़नेस स्टैंडर्ड (हिंदी-दिल्ली एनसीआर संस्करण)

यह आपकी जानकारी और रिकॉर्ड के लिए है।

धन्यवाद।

भवदीय,

संलग्न : उपरोक्तानुसार

(रूपा देब)
कंपनी सचिव

पंजीकृत कार्यालय : एनएचपीसी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121003, हरियाणा

Regd. Office : NHPC Office Complex, Sector - 33, Faridabad - 121003, Haryana

CIN:L40101HR1975GOI032564; Website: www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110 / 2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the current US GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper summarising its vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



ILLUSTRATION: BINAY SINHA

TACKLING THE TRAP

- ▶ Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- ▶ Firms in middle-income countries show limited growth compared to those in high-income countries
- ▶ World Bank recommends a "3i strategy" — investment, infusion, and innovation — to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation — or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report used estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

ment continue along with recent and historic trends, most middle-income countries are likely to face significant slowdowns between 2024 and 2100.

The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms — many of them informal — points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnipal Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all-bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankireddy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

ASHLI VARGHESE
New Delhi, 1 August

More than 70 per cent of the financial technology (fintech) and banking applications (apps) analysed in a Reserve Bank of India report have access to crucial user information such as media and storage on communication devices and can track their location.

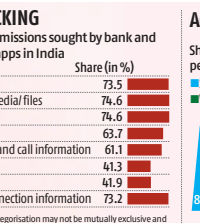
Calling them "Most sensitive permissions", the Report on Currency and Finance highlighted that fintech apps often collect personal data, potentially invading users' privacy.

The recent report for 2023-24, released on Monday, analysed 339 fintech and banking apps listed on the Google Play Store.

To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the

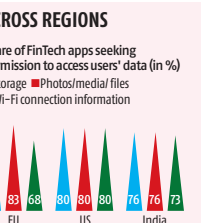


report said. Nearly 73 per cent of these apps tracked user location, while over



Note: The categorisation may not be mutually exclusive and certain permissions may be necessary for app functionality for other functions being provided by the app. The analysis covers 181 fintech apps and 158 banking apps. Source: RBI Report on 'Currency and Finance'

three-fourths sought data permissions for users' photos, media, files, and storage and requested access to



Note: The analysis covers 40 apps in case of the US and the EU and 181 apps in the case of India. Source: RBI Report on 'Currency and Finance'

Wi-Fi connection information. Mobile wallets were noted to request the most sensitive permis-

sions. Fintech apps involved in digital lending may also offer payment services, which might lead them to use permissions that are typically not recommended for digital lending apps, the report pointed out.

Indian fintech apps are more likely to request permissions for access to phones, cameras, device IDs, call information, location tracking, and SMS data compared to their counterparts in the US and the European Union (EU).

The comparative analysis covered 40 apps each for the US and the EU and 181 apps in India, assessing the data safety practices of fintech apps in these regions.

Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

Golf (Men's Individual Stroke Play; Day 2) ■ Gaganjeet Bhullar and Shubhankar Sharma ● 12:30	Rowing (Men's sculls; Finals D) ■ Balaraj Panwar ● 13:00	⌚ 16:45 Badminton (Men's singles; Q/F) ■ Lakshya Sen ● 18:30
Shooting (25m Pistol Women's Qualification Precision) ■ Manu Bhaker and Esha Singh ● 12:30	Archery (Mixed Team) ■ Ankita Bhajan and Dheeraj Bommadevara ● 13:19	Sailing (Men's Dinghy) ■ Vishnu Saravanan ● 19:05
Shooting (Skeet Men's Qualification; Day 1) ■ Anant Jeet Singh ● 13:00	Judo Women's 78kg) ■ Tulika Maan ● 13:30	Athletics (Women's 5000m; Round 1) ■ Ankita and Parul Chaudhary ● 21:40
	Sailing (Women's Dinghy) ■ Nethra Kumanan ● 15:45	Athletics (Men's Shot Put Qualification) ■ Iainderpal Singh ● 23:40
	Hockey (Men's) ■ India vs Australia	

Punjab & Sind Bank
A Division of Punjab National Bank
H.O. Premises Department
Punjab National Bank, 1st Floor, 1st Phase, East Extension, New Delhi - 110023
Email: info@punjabnibank.co.in

Where service is a way of life

Tender Notice

Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-3, Rohini, Delhi-110085."

Last date of submission of bids is 21.08.2024.

For further details, please visit GeM portal.

Date: 01.08.2024 Assistant General Manager
Place: Delhi

पंजाब नेशनल बैंक
... सर्वोपरि सेवा प्रदाता ...
... the name you can BANK upon ...

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

NOTICE

KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!

"Dear Customers,

As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/iSB/registered e-mail/post or in person visit to any branch by 12.08.2024. Non updation may lead to restriction of operations in your account".

THE NEW INDIA ASSURANCE CO. LTD., SURAT REGIONAL OFFICE (230000)
1st Floor, "A-Wing" Tinsipati Plaza, Near Collector's Office, Athwagate, Surat 395001. PH:0261-2461589 / 2461690
CIN: 160000 Website: www.newindia.co.in

PUBLIC NOTICE FOR THE CLOSURE OF SMALL BUSINESS OFFICE

The New India Assurance Co. Ltd. has decided to close operation of two of its Small Business Office, details of which are as follows:

Sr.No.	Details of the offices approved for closure	Date of closure
01	Chikhli SBO-230907, Shop#16, Sher-E-Punjab Maharaja Rajlitsinghji Center, Nr. Vimal Guest House College Road, Thala, Chikhli, Navsari. Contact: Mr. Umeshchandra Patel, Mob. No.-9427576621.	30 th September 2024 (Midnight 12:00 AM)
02	Daman SBO-231002, Shop No. - 02, Vijay Apartment, Kathiyava Airport Road, Near Khukhraj hotel, Nani Daman, Daman. Contact: Mr. Rajnikant Patel, Mob. No. 9824167628.	30 th September 2024 (Midnight 12:00 AM)

Our esteemed policyholders and/or general public are requested to contact and avail General Insurance services from the following offices post the closure of the above mentioned offices:

Particulars	Alternate arrangement For
Chikhli SBO, 230907	Daman SBO-231002

Address and Contact details of the office	Address and Contact details of the office
Bilimora MBO (230901), Office No. 20/11, Goharbagh Bilimora, Adinath Arcade, Gandevi, Dist. Navsari. Contact: Mr. Hemantkumar Patel, Mob. No.-7899795989	Vapi LBO (231000), Office No.-13, 14, 15, 29 & 30, 2nd Floor, Express House, N. H. 48, GIDC, Vapi, 396195. Contact: Mahendra Bhagat, Mob. No.-972202728

Date: 02/08/2024 Deputy General Manager

NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR17560032564
Regd. Office : NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.co.in, EPAX No. : 0129-258610 / 2586500
Website: www.nhpc.co.in

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING (VOT) TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND

- Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 PM (IST)**, deemed to be held at the Registered Office of the Company, in compliance with all the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CDD-POD-3/P/CIR/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
- In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
- The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpc.co.in, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
- Unsanctioned to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024** as "Record Date" for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
- Members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
- Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpc.co.in.
- Manner of casting of votes (a) through e-voting:
 - In case of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM by the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
 - The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.

This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI. Contact Details of RTA are as under:

M/s KFin Technologies Limited,
Selenium Building, Tower B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana-500 032
Email: steward.rsg@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001

For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary

Dated : August 01, 2024
Place : Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:

- Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66
- The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
- The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

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PHOTO: PTI

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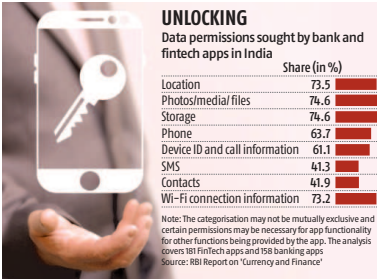
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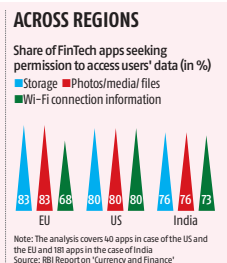
The recent report for 2023-24, released on Monday, analysed 339 fintech and banking apps listed on the Google Play Store.

To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the



report said. Nearly 73 per cent of these apps tracked user location, while over

three-fourths sought data permissions for users' photos, media, files, and storage and requested access to



Wi-Fi connection information. Mobile wallets were noted to request the most sensitive permis-

sions. Fintech apps involved in digital lending may also offer payment services, which might lead them to use permissions that are typically not recommended for digital lending apps, the report pointed out.

Indian fintech apps are more likely to request permissions for access to phones, cameras, device IDs, call information, location tracking, and SMS data compared to their counterparts in the US and the European Union (EU).

The comparative analysis covered 40 apps each for the US and the EU and 181 apps in India, assessing the data safety practices of fintech apps in these regions.

Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

Golf (Men's Individual Stroke Play; Day 2) ■ Gaganjeet Bhullar and Shubhankar Sharma ■ 12:30	Rowing (Men's sculls; Finals D) ■ Balaraj Panwar ■ 13:00	Badminton (Men's singles; Q/F) ■ Lakshya Sen ■ 18:30
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Shooting (Skeet Men's Qualification; Day 1) ■ Anant Jeet Singh ■ 13:00	Judo Women's 78kg) ■ Tulika Maan ■ 13:30	Athletics (Women's 5000m; Round 1) ■ Ankita and Parul Chaudhary ■ 21:40
	Sailing (Women's Dinghy) ■ Nethra Kumanan ■ 15:45	Athletics (Men's Shot Put Qualification) ■ Iainderpal Singh ■ 23:40
	Hockey (Men's) ■ India vs Australia	

Punjab & Sind Bank
H.O. Premises Department
Punjab & Sind Bank, 110/2, P.O. Box
East Kailash Nagar, New Delhi-110025
Toll-free: 1800-121-11025

Where service is a way of life

Tender Notice
Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-3, Rohini, Delhi-110085."
Last date of submission of bids is 21.08.2024.
For further details, please visit GeM portal.
Date: 01.08.2024
Place: Delhi
Assistant General Manager

पंजाब नैशुनल बैंक
पंजाब नैशुनल बैंक

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

NOTICE
KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!
Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BIS/registered e-mail/post or in person visit to any branch by 12.08.2024. Non-updation may lead to restriction of operations in your account."

IFCI LIMITED
आई एफ सी लिमिटेड
(INCORPORATED IN INDIA)

Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

APPENDIX-IV A
(See proviso to rule 8(i))
SALE NOTICE FOR SALE OF IMMovable PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P.LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.
Description of the Immovable Property
All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments and premises situated lying and being in respect of plot no. 159, in block-D adjoining 621.32 sq. mts. Situated in Okhla Industrial Area, Phase-II, New Delhi executed in favour of IFCI Ltd. creating exclusive right to use the land for the purpose of IFCI Ltd. together with all buildings, P&M, structures, Furniture, Fittings, Fixtures, erection etc. constructed thereon.	Rs.11.01 crore

There are no known encumbrance(s) with respect to the above-mentioned immovable property.
For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com
Date: 02.08.2024
Place: New Delhi
-Sd-
Authorised Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR175600032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRA No. - 0129-258610 / 258650
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND
1. Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/COR/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
2. In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
3. The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
4. Pursuant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
5. Members who hold their shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
6. Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/COR/2024/67 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
7. Manner of casting vote(s) through e-voting:
a. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM for the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
b. The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.
Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.
This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.
Contact Details of RTA are as under:
M/s KFin Technologies Limited,
SKF Kinfra Building, Tower B, Plot No. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024
(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:
1. Summarised Standalone Unaudited Financial Performance of the Company is as under :
(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66

2. The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director
Place: Noida
Date: August 1, 2024
Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper submitted to his vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- Firms in middle-income countries show limited growth compared to those in high-income countries
- World Bank recommends a "3i strategy"—investment, infusion, and innovation—to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation—or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report used estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

ment continue along with recent and historic trends, most middle-income countries are likely to face significant slowdowns between 2024 and 2100.

The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms—many of them informal—points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnipal Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankireddy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

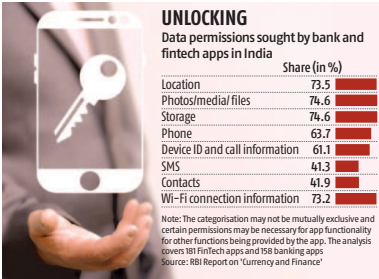
ASHLI VARGHESE
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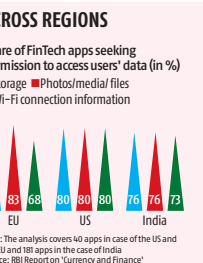
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DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001
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New Delhi-110019
Tel: 011-41732000
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CIN: L74899DL1993O0053677

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Date: 02.08.2024
Place: New Delhi
-Sd-
Authorized Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)
CIN: L40101HR175600032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRAX No.: 0129-258610 / 2586500
Website: www.nhpcindia.com

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4. Pursuant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
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6. Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/67 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
7. Manner of casting vote(s) through e-voting:
a. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM by the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
b. The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.
Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.
This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.
Contact Details of RTA are as under:
M/s KFin Technologies Limited,
Safin Building, Tower B, Plot No. 31.3.2, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003904001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary
Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024
(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:
1. Summarised Standalone Unaudited Financial Performance of the Company is as under :
(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66

2. The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosriy Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper submitted to his vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- ▶ Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- ▶ Firms in middle-income countries show limited growth compared to those in high-income countries
- ▶ World Bank recommends a "3i strategy" — investment, infusion, and innovation — to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation — or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report also estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

ment continue along with recent and historic trends, most middle-income countries are likely to face significant slowdowns between 2024 and 2100.

The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms — many of them informal — points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnip Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting. PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankireddy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

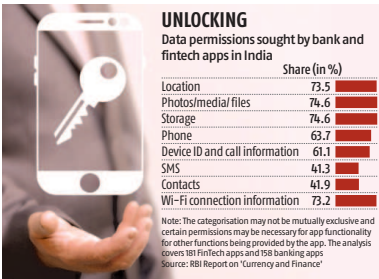
ASHLI VARGHESE
New Delhi, 1 August

More than 70 per cent of the financial technology (fintech) and banking applications (apps) analysed in a Reserve Bank of India report have access to crucial user information such as media and storage on communication devices and can track their location.

Calling them "Most sensitive permissions", the Report on Currency and Finance highlighted that fintech apps often collect personal data, potentially invading users' privacy.

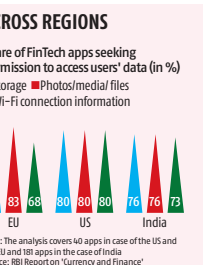
The recent report for 2023-24, released on Monday, analysed 339 fintech and banking apps listed on the Google Play Store.

To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the



report said. Nearly 73 per cent of these apps tracked user location, while over

three-fourths sought data permissions for users' photos, media, files, and storage and requested access to



Wi-Fi connection information. Mobile wallets were noted to request the most sensitive permis-

sions. Fintech apps involved in digital lending may also offer payment services, which might lead them to use permissions that are typically not recommended for digital lending apps, the report pointed out.

Indian fintech apps are more likely to request permissions for access to phones, cameras, device IDs, call information, location tracking, and SMS data compared to their counterparts in the US and the European Union (EU).

The comparative analysis covered 40 apps each for the US and the EU and 181 apps in India, assessing the data safety practices of fintech apps in these regions.

Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

Golf (Men's Individual Stroke Play; Day 2) ■ Gaganjeet Bhullar and Shubhankar Sharma ● 12:30	Rowing (Men's sculls; Finals D) ■ Balaraj Panwar ● 13:00	Badminton (Men's singles; Q/F) ■ Lakshya Sen ● 18:30
Archery (Mixed Team) ■ Ankita Bhajan and Dheeraj Bommadevara ● 13:19	Judo Women's Qualification (Precision) ■ Manu Bhaker and Esha Singh ● 12:30	Sailing (Men's Dinghy) ■ Vishnu Saravanan ● 19:05
Shooting (25m Pistol Women's Qualification) ■ Manu Bhaker and Esha Singh ● 12:30	Shooting (Skeet Men's Qualification; Day 1) ■ Anant Jeet Singh ● 13:00	Athletics (Women's 5000m; Round 1) ■ Ankita and Parul Chaudhary ● 21:40
	Sailing (Women's Dinghy) ■ Nethra Kumanan ● 15:45	Athletics (Men's Shot Put Qualification) ■ Iainderpal Singh ● 23:40
	Hockey (Men's) ■ India vs Australia	

Punjab & Sind Bank
H.O. Premises Department
East India House, 1st Floor, 11002
East India House, New Delhi-11002

Where service is a way of life

Tender Notice
Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-3, Rohini, Delhi-110085."
Last date of submission of bids is 21.08.2024.
For further details, please visit GeM portal.
Date: 01.08.2024
Place: Delhi
Assistant General Manager

पंजाब नैशुनल बैंक
पंजाब नैशुनल बैंक

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

NOTICE
KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!
Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BIS/registered e-mail/post or in person visit to any branch by 12.08.2024. Non-updation may lead to restriction of operations in your account.

IFCI LIMITED
Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993O10053677

APPENDIX-IV A
(See proviso to rule 8(6))
SALE NOTICE FOR SALE OF IMMovable PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P.LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.
Description of the Immovable Property
All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments, Rs.11.01 crore and premises situated lying and being in respect of plot no. 159, in block-D adjoining 621.32 sq. mts. Situated in Okhla Industrial Area, Phase-II, New Delhi executed in favor of IFCI Ltd. creating exclusive right of occupancy in favor of P.LTD. together with all buildings, P&M, structures, Furniture, Fittings, Fixtures, erection etc. constructed thereon.	

There are no known encumbrance(s) with respect to the above-mentioned immovable property.
For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com
Date: 02.08.2024
Place: New Delhi
-Sd-
Authorized Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)
CIN: L40101HR175600032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRAX No.: 0129-258610 / 2586500
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND
1. Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
2. In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
3. The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
4. Pursuant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
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Contact Details of RTA are as under:
M/s KFin Technologies Limited,
Safin Building, Tower B, Plot No. 31.32, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana-500 032
Email: shareward@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 180039394001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary
Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

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(₹ in crores, except per share data)

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For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

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In an approach paper submitted to his vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



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the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

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down as incomes increase, with the trend becoming more pronounced each decade, the report said.

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on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

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PARIS 2024 OLYMPICS

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5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnip Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankedy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

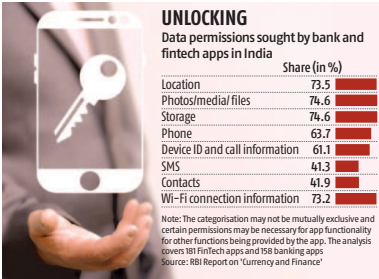
ASHLI VARGHESE
New Delhi, 1 August

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Calling them "Most sensitive permissions", the Report on Currency and Finance highlighted that fintech apps often collect personal data, potentially invading users' privacy.

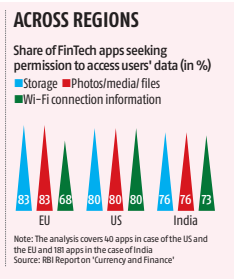
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To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the



Note: The categorisation may not be mutually exclusive and certain permissions may be necessary for app functionality for other functions being provided by the app. The analysis covers 181 fintech apps and 158 banking apps.

Source: RBI Report on 'Currency and Finance'



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Nearly 73 per cent of these apps tracked user location, while over

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sions. Fintech apps involved in digital lending may also offer payment services, which might lead them to use permissions that are typically not recommended for digital lending apps, the report pointed out.

Indian fintech apps are more likely to request permissions for access to phones, cameras, device IDs, call information, location tracking, and SMS data compared to their counterparts in the US and the European Union (EU).

The comparative analysis covered 40 apps each for the US and the EU and 181 apps in India, assessing the data safety practices of fintech apps in these regions.

Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

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Punjab & Sind Bank
H.O. Premises Department
East India House, 1st Floor, 110/2
East India House, New Delhi-110022
Phone: 011-23344444

Tender Notice

Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-3, Rohini, Delhi-110085."

Last date of submission of bids is 21.08.2024.

For further details, please visit GeM portal.

Date: 01.08.2024
Place: Delhi
Assistant General Manager

पंजाब नैशुनल बैंक
पंजाब नैशुनल बैंक

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

NOTE

KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!

"Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BIS/registered e-mail/post or in person visit to any branch by 12.08.2024. Non-updation may lead to restriction of operations in your account."

IFCI LIMITED
Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

APPENDIX-IV A
(See proviso to rule 8(i))

SALE NOTICE FOR SALE OF IMMovable PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P.LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.

Description of the Immovable Property

All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments, Rs.11.01 crore and premises situated lying and being in respect of plot no. 159, in block-D adjoining 621/32 to, m/s. Situated in Okhla Industrial Area, Phase-III, New Delhi executed in favor of IFCI Ltd. creating exclusive, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.	

There are no known encumbrance(s) with respect to the above-mentioned immovable property.

For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com

Date: 02.08.2024
Place: New Delhi
-Sd-
Authorised Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR175600032554
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRAX No.: 0129-258610 / 258650
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND

- Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODRs), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/COR/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
- In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
- The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
- Unsanctioned to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
- Members who hold their shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
- Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to get the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/COR/2023/167 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
- Manner of casting vote(s) through e-voting:
 - In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM. The members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
 - The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.

This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.

Contact Details of RTA are as under:

M/s KFin Technologies Limited,
SKF KFin Technology, Tower B, Plot No. 31.3.2, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001

For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary

Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:

- Summarised Standalone Unaudited Financial Performance of the Company is as under:

(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66
- The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
- The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosriy Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper summarising its vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- Firms in middle-income countries show limited growth compared to those in high-income countries
- World Bank recommends a "3i strategy"—investment, infusion, and innovation—to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation—or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report used estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

ment continue along with recent and historic trends, most middle-income countries are likely to face significant slowdowns between 2024 and 2100.

The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms—many of them informal—points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
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PHOTO: PTI

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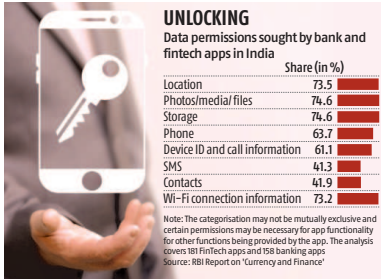
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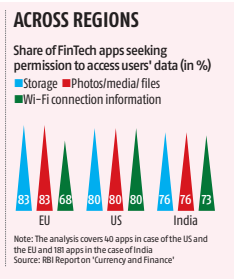
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Punjab & Sind Bank
H.O. Premises Department
East India House, 1st Floor, 1, Park Road
East Kolkata Nagar, New Delhi-110023
Toll-free: 1800-121-1212

Where service is a way of life

Tender Notice
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Place: Delhi
Assistant General Manager

पंजाब नैशुनल बैंक
पंजाब नैशुनल बैंक

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

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IFCI LIMITED
आई एफ सी लिमिटेड
(INCORPORATED IN INDIA)

Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

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There are no known encumbrance(s) with respect to the above-mentioned immovable property.
For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com
Date: 02.08.2024
Place: New Delhi
-Sd-
Authorised Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)
CIN: L40101HR175600032554
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRAX No.: 0129-258610 / 2586500
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND
1. Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/COR/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
2. In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
3. The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
4. Pursuant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
5. Members who hold their shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
6. Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/COR/2024/67 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
7. Manner of casting vote(s) through e-voting:
a. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM by the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
b. The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.
Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.
This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.
Contact Details of RTA are as under:
M/s KFin Technologies Limited,
SKF Kinfra Building, Tower B, Plot No. 31.3.2, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary
Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024
(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:
1. Summarised Standalone Unaudited Financial Performance of the Company is as under:
(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66

2. The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director
Place: Noida
Date: August 1, 2024
Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper submitted to his vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- Firms in middle-income countries show limited growth compared to those in high-income countries
- World Bank recommends a "3i strategy" — investment, infusion, and innovation — to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation — or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report also estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

ment continue along with recent and historic trends, most middle-income countries are likely to face significant slowdowns between 2024 and 2100.

The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms — many of them informal — points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnip Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankireddy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

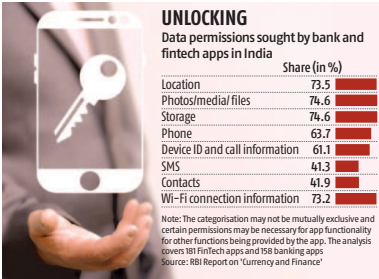
ASHLI VARGHESE
New Delhi, 1 August

More than 70 per cent of the financial technology (fintech) and banking applications (apps) analysed in a Reserve Bank of India report have access to crucial user information such as media and storage on communication devices and can track their location.

Calling them "Most sensitive permissions", the Report on Currency and Finance highlighted that fintech apps often collect personal data, potentially invading users' privacy.

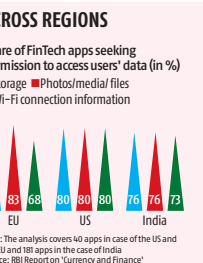
The recent report for 2023-24, released on Monday, analysed 339 fintech and banking apps listed on the Google Play Store.

To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the



report said. Nearly 73 per cent of these apps tracked user location, while over

three-fourths sought data permissions for users' photos, media, files, and storage and requested access to



Wi-Fi connection information. Mobile wallets were noted to request the most sensitive permis-

sions. Fintech apps involved in digital lending may also offer payment services, which might lead them to use permissions that are typically not recommended for digital lending apps, the report pointed out.

Indian fintech apps are more likely to request permissions for access to phones, cameras, device IDs, call information, location tracking, and SMS data compared to their counterparts in the US and the European Union (EU).

The comparative analysis covered 40 apps each for the US and the EU and 181 apps in India, assessing the data safety practices of fintech apps in these regions.

Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

Golf (Men's Individual Stroke Play; Day 2) ■ Gaganjeet Bhullar and Shubhankar Sharma ■ 12:30	Rowing (Men's sculls; Finals D) ■ Balaraj Panwar ■ 13:00	Badminton (Men's singles; Q/F) ■ Lakshya Sen ■ 18:30
Archery (Mixed Team) ■ Anikita Bhajan and Dheeraj Bommadevara ■ 13:19	Judo Women's 78kg ■ Tulika Maan ■ 13:30	Athletics (Women's 5000m; Round 1) ■ Anika and Parul Chaudhary ■ 19:05
Shooting (25m Pistol Women's Qualification Precision) ■ Manu Bhaker and Esha Singh ■ 12:30	Sailing (Women's Dinghy) ■ Nethra Kumanan ■ 15:45	Athletics (Men's Shot Put Qualification) ■ Iainderpal Singh ■ 23:40
Shooting (Skeet Men's Qualification; Day 1) ■ Anant Jeet Singh ■ 13:00	Hockey (Men's) ■ India vs Australia ■ 21:40	

Punjab & Sind Bank
H.O. Premises Department
East India Nagar, New Delhi-110023
Where service is a way of life

Tender Notice
Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-3, Rohini, Delhi-110085."
Last date of submission of bids is 21.08.2024.
For further details, please visit GeM portal.
Date: 01.08.2024
Place: Delhi
Assistant General Manager

पंजाब नैशुनल बैंक
...सर्वोपरि ...सर्वोपरि
...सर्वोपरि ...सर्वोपरि

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001
NOTICE
KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!
Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BSE/registered e-mail/post or in person visit to any branch by 12.08.2024. Non-updation may lead to restriction of operations in your account."

IFCI LIMITED
आई एफ सी लिमिटेड
(एन सी ई सी)

Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

APPENDIX-IV A
(See proviso to rule 8(6))
SALE NOTICE FOR SALE OF IMMovable PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P.LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.
Description of the Immovable Property
All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments, Rs.11.01 crore and premises situated lying and being in respect of plot no. 159, in block-D adjoining 621/32 to, m/s. Situated in Okhla Industrial Area, Phase-II, New Delhi executed in favor of IFCI Ltd. creating exclusive right to use of technology P. Ltd. together with all buildings, P&M, structures, Furniture, Fittings, Fixtures, erection etc. constructed thereon.	

There are no known encumbrance(s) with respect to the above-mentioned immovable property.
For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com
Date: 02.08.2024
Place: New Delhi
-Sd-
Authorized Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)
CIN: L40101HR175600032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRAX No.: 0129-258610 / 2586500
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND
1. Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/CIR/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
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M/s KFin Technologies Limited,
Sankar Building, Tower B, Plot No. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary

Triveni
ENGINEERING & INDUSTRIES LTD.

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(₹ in crores, except per share data)

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For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Regd. Office: A-44, Hosli Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

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the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

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on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

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The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

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The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnip Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankireddy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

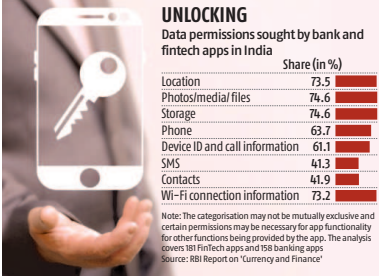
ASHU VARGHESE
New Delhi, 1 August

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Calling them "Most sensitive permissions", the Report on Currency and Finance highlighted that fintech apps often collect personal data, potentially invading users' privacy.

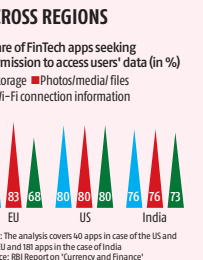
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Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

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■ Gaganjeet Bhullar and Shubhankar Sharma	■ Balaraj Panwar	■ Badminton (Men's singles; Q/F)
⌚ 12:30	⌚ 13:00	■ Lakshya Sen
Shooting (25m Pistol Women's Qualification Precision)	■ Archery (Mixed Team)	⌚ 18:30
■ Manu Bhaker and Esha Singh	■ Ankita Bhajan and Dheeraj Bommadevara	■ Sailing (Men's Dinghy)
⌚ 12:30	⌚ 13:19	■ Vishnu Saravanan
Shooting (Skeet Men's Qualification; Day 1)	■ Judo Women's (78kg)	⌚ 19:05
■ Anant Jeet Singh	■ Tulika Maan	■ Athletics (Women's 5000m; Round 1)
⌚ 13:00	⌚ 13:30	■ Ankita and Parul Chaudhary
	■ Sailing (Women's Dinghy)	⌚ 21:40
	■ Nethra Kumanan	■ Athletics (Men's Shot Put Qualification)
	⌚ 15:45	■ Iainderpal Singh
	■ Hockey (Men's)	⌚ 23:40
	■ India vs Australia	

Punjab & Sind Bank
H.O. Premises Department
Plot No. 33, Sector-33, Gurugram
Gurgaon, Haryana-122001

Where service is a way of life

Tender Notice

Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-33, Rohini, Delhi-110085".

Last date of submission of bids is 21.08.2024.

For further details, please visit GeM portal.

Date: 01.08.2024 Assistant General Manager
Place: Delhi

पंजाब नैशनल बैंक
पंजाब नैशनल बैंक लिमिटेड

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 33, SECTOR-32, GURUGRAM, HARYANA-122001

NOTICE
KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!

"Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BSE/registered e-mail/post or in person visit to any branch by 12.08.2024. Non updation may lead to restriction of operations in your account."

IFCI LIMITED
इंफोनेट प्राइवेट लिमिटेड
(एन सी ई सी)

Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993O0053677

APPENDIX-IV A
(See proviso to rule 8(i))

SALE NOTICE FOR SALE OF IMMovable PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P.LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.

Description of the Immovable Property

All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments, Rs.11.01 crore and premises situated along and being in respect of plot no. 159, in block-D adjoining 621.32 sq. mts. Situated in Okhla Industrial Area, Phase-3, New Delhi executed in favor of IFCI Ltd. creating exclusive right to use of the said property P. Ltd. together with all buildings, P&M, structures, Furniture, Fittings, Fixtures, erection, etc. constructed thereon.	

There are no known encumbrance(s) with respect to the above-mentioned immovable property.

For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com

Date: 02.08.2024
Place: New Delhi

-Sd-
Authorized Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR175600032554
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, FAX No. 0129-258610 / 2586500
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND

- Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with all the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CDP-POD/3/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
- In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
- The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. M/s National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
- Unsurant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
- Members who hold their shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
- Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CDR/2024/37 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
- Manner of casting vote(s) through e-voting:
 - In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also via e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM for the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email address will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
 - The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.

This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI. The Contact Details of RTA are as under:

M/s KFin Technologies Limited,
SKFium Building, Tower B, Plot No. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001

For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary

Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:

- Summarised Standalone Unaudited Financial Performance of the Company is as under:

(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66
- The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
- The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosiyar Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper submitted to his vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- Firms in middle-income countries show limited growth compared to those in high-income countries
- World Bank recommends a "3i strategy" — investment, infusion, and innovation — to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation — or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report also estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

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PHOTO: PTI

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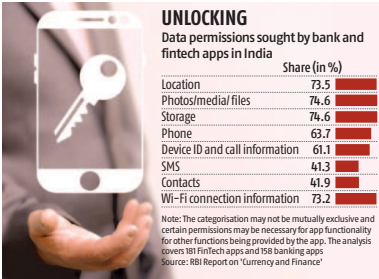
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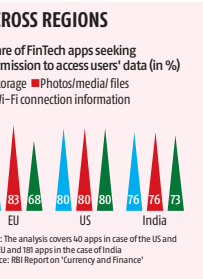
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Punjab & Sind Bank
H.O. Premises Department
East India Nagar, New Delhi-110023
East India Nagar, New Delhi-110023

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Place: Delhi
Assistant General Manager

पंजाब नैशनल बैंक
पंजाब नैशनल बैंक

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001
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IFCI LIMITED
Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

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Date: 02.08.2024
Place: New Delhi
-Sd-
Authorized Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)
CIN: L40101HR175600032554
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRA No. - 0129-258610 / 258650
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND
1. Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/CIR/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
2. In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
3. The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
4. Pursuant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
5. Members who hold their shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
6. Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/167 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
7. Manner of casting vote(s) through e-voting:
a. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM for the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
b. The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.
Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.
This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.
Contact Details of RTA are as under:
M/s KFin Technologies Limited,
Safin Building, Tower B, Plot No. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003904001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary
Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024
(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:
1. Summarised Standalone Unaudited Financial Performance of the Company is as under:
(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
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Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66

2. The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosriy Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper summarising its vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- Firms in middle-income countries show limited growth compared to those in high-income countries
- World Bank recommends a "3i strategy" — investment, infusion, and innovation — to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation — or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report used estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

ment continue along with recent and historic trends, most middle-income countries are likely to face significant slowdowns between 2024 and 2100.

The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms — many of them informal — points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country				Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnipal Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankireddy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

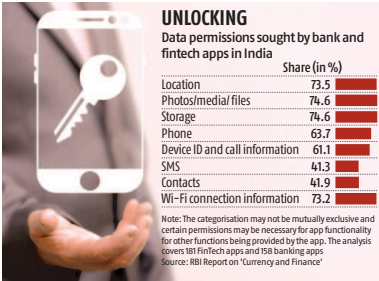
ASHLI VARGHESE
New Delhi, 1 August

More than 70 per cent of the financial technology (fintech) and banking applications (apps) analysed in a Reserve Bank of India report have access to crucial user information such as media and storage on communication devices and can track their location.

Calling them "Most sensitive permissions", the report on Currency and Finance highlighted that fintech apps often collect personal data, potentially invading users' privacy.

The recent report for 2023-24, released on Monday, analysed 339 fintech and banking apps listed on the Google Play Store.

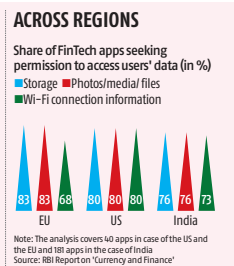
To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the



report said.

Nearly 73 per cent of these apps tracked user location, while over

three-fourths sought data permissions for users' photos, media, files, and storage and requested access to



Wi-Fi connection information. Mobile wallets were noted to request the most sensitive permis-

sions. Fintech apps involved in digital lending may also offer payment services, which might lead them to use permissions that are typically not recommended for digital lending apps, the report pointed out.

Indian fintech apps are more likely to request permissions for access to phones, cameras, device IDs, call information, location tracking, and SMS data compared to their counterparts in the US and the European Union (EU).

The comparative analysis covered 40 apps each for the US and the EU and 181 apps in India, assessing the data safety practices of fintech apps in these regions.

Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

Golf (Men's Individual Stroke Play; Day 2) ■ Gaganjeet Bhullar and Shubhankar Sharma ■ 12:30	Rowing (Men's sculls; Finals D) ■ Balaraj Panwar ■ 13:00	Badminton (Men's singles; Q/F) ■ Lakshya Sen ■ 18:30
Archery (Mixed Team) ■ Ankita Bhajan and Dheeraj Bommadevara ■ 13:19	Judo Women's 78kg ■ Tulika Maan ■ 13:30	Athletics (Women's 5000m; Round 1) ■ Ankita and Parul Chaudhary ■ 19:05
Shooting (25m Pistol Women's Qualification Precision) ■ Manu Bhaker and Esha Singh ■ 12:30	Sailing (Women's Dinghy) ■ Nethra Kumanan ■ 15:45	Athletics (Men's Shot Put Qualification) ■ Iainderpal Singh ■ 23:40
Shooting (Skeet Men's Qualification; Day 1) ■ Anant Jeet Singh ■ 13:00	Hockey (Men's) ■ India vs Australia ■ 21:40	

Punjab & Sind Bank
H.O. Premises Department
East India House, 1st Floor, 110/2
East India House, New Delhi-110022
Where service is a way of life

Tender Notice
Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-3, Rohini, Delhi-110085."
Last date of submission of bids is 21.08.2024.
For further details, please visit GeM portal.
Date: 01.08.2024
Place: Delhi
Assistant General Manager

पंजाब नैशुनल बैंक
...सर्वोपरि ...सर्वोपरि
...सर्वोपरि ...सर्वोपरि

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001
NOTICE
KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!
Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BIS/registered e-mail/post or in person visit to any branch by 12.08.2024. Non-updation may lead to restriction of operations in your account."

IFCI LIMITED
आई एफ सी लिमिटेड
(INCORPORATED IN INDIA)
Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

APPENDIX-IV A
(See proviso to rule 8(i))
SALE NOTICE FOR SALE OF IMMovable PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P.LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.
Description of the Immovable Property
All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments, Rs.11.01 crore and premises situated lying and being in respect of plot no. 159, in block-D adjoining 121.32 sq. mts. Situated in Okhla Industrial Area, Phase-II, New Delhi executed in favour of IFCI Ltd. creating exclusive right to use the land for the purpose of IFCI Ltd. together with all buildings, P&M, structures, Furniture, Fittings, Fixtures, erection etc. constructed thereon.	

There are no known encumbrance(s) with respect to the above-mentioned immovable property.
For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com
Date: 02.08.2024
Place: New Delhi
-Sd-
Authorised Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)
CIN: L40101HR175600032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRAX No.: 0129-258610 / 2586500
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Contact Details of RTA are as under:
M/s KFin Technologies Limited,
SKF Kinetix Building, Tower B, Plot No. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary
Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

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For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

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The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms — many of them informal — points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
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5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnip Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankireddy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

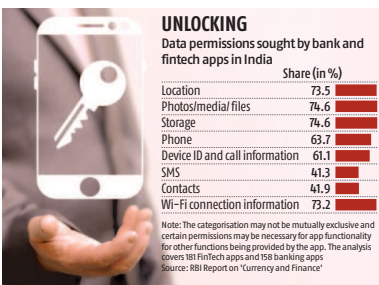
ASHLI VARGHESE
New Delhi, 1 August

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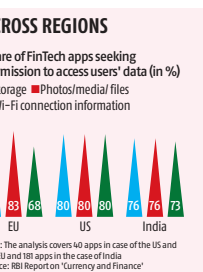
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To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the



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Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

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Punjab & Sind Bank
H.O. Premises Department
East India House, 1st Floor, 1, Park Road, New Delhi-110022
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Where service is a way of life

Tender Notice
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For further details, please visit GeM portal.
Date: 01.08.2024
Place: Delhi
Assistant General Manager

पंजाब नैशुनल बैंक
पंजाब नैशुनल बैंक

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

NOTICE
KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!
Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BIS/registered e-mail/post or in person visit to any branch by 12.08.2024. Non-updation may lead to restriction of operations in your account."

IFCI LIMITED
आयुर्वेद विकास निगम
(एन सी ई सी)

Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993D0053677

APPENDIX-IV A
(See proviso to rule 8(i))
SALE NOTICE FOR SALE OF IMMovable PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.
Description of the Immovable Property
All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments, Rs.11.01 crore and premises situated lying and being in respect of plot no. 159, in block-D adjoining 62/12/30, mts. Situated in Okhla Industrial Area, Phase-II, New Delhi executed in favor of IFCI Ltd. creating exclusive right to use of technology P. Ltd. together with all buildings, P&M, structures, Furniture, Fittings, Fixtures, erection etc. constructed thereon.	

There are no known encumbrance(s) with respect to the above-mentioned immovable property.
For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com
Date: 02.08.2024
Place: New Delhi
-Sd-
Authorized Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR175600032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPRAX No.: 0129-258610 / 2586500
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND
1. Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
2. In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
3. The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
4. Pursuant to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
5. Members who hold their shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
6. Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA, the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/2023/167 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
7. Manner of casting vote(s) through e-voting:
a. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM for the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
b. The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.
Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.
This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.
Contact Details of RTA are as under:
M/s KFin Technologies Limited,
Safin Knowledge, Tower B, Plot No. 31.3.2, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: steward.rg@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001
For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary
Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024
(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:
1. Summarised Standalone Unaudited Financial Performance of the Company is as under:
(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66

2. The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director
Place: Noida
Date: August 1, 2024
Regd. Office: A-44, Hosriy Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper summarising its vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- Firms in middle-income countries show limited growth compared to those in high-income countries
- World Bank recommends a "3i strategy" — investment, infusion, and innovation — to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

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down as incomes increase, with the trend becoming more pronounced each decade, the report said.

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Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

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PHOTO: PTI

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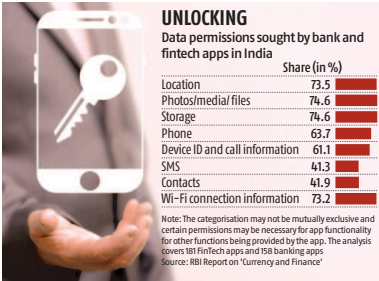
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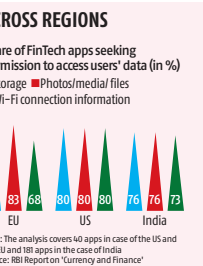
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East India Nagar, New Delhi-110023
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Date: 01.08.2024
Place: Delhi
Assistant General Manager

पंजाब नैशनल बैंक **punjab national bank**
...सर्वोपरि (सर्व सर्वोपरि) ...the name goes on (with you)

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

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IFCI LIMITED
Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

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For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com

Date: 02.08.2024
Place: New Delhi
-Sd-
Authorised Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR17560032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.in, EPANX No.: 0129-258610 / 2586500
Website: www.nhpcindia.com

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND

- Members may please note that the 48th Annual General Meeting (AGM) of the Company will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 28th August, 2024 at 02:30 P.M. (IST)**, deemed to be held at the Registered Office of the Company, in compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODRs), read with General Circular No. 9/2023 dated September 25, 2023 & other circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFO-POD-3/P/CIR/2023/167 dated October 07, 2023 to transact the businesses that will be set forth in the Notice of the AGM.
- In compliance with the relevant circulars, the Notice of the AGM and Annual Report 2023-24 will be sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participant(s). Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company/RTA of the Company.
- The Notice of the AGM and Annual Report 2023-24 will also be available on the Company's website at www.nhpcindia.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of e-voting service provider i.e. NSDL National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
- Unsanctioned to the provisions of Section 91 of the Act read with relevant rules and Regulation 42 of SEBI (LODR), the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 13th August, 2024 to Wednesday, 28th August, 2024** (both days inclusive). The Board of Directors in their meeting held on 17th May, 2024 has recommended a final dividend of Rs.0.50/- per equity share of face value of Rs.10/- for the financial year 2023-24, subject to approval of shareholders at the ensuing 48th AGM. The Company has fixed **Monday, 12th August, 2024 as "Record Date"** for determining the entitlement of members to receive final dividend, if declared at the AGM. The members, whose names appear in the register of member list of beneficial owner as on the record date, will be entitled to receive final dividend.
- Members who hold their shares in dematerialized form and want to provide/change/correct the bank account details should send the same to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making payment of dividend, the RTA of the Company is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
- Members who are holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to RTA of the Company. Members are also requested to opt for the Electronic Clearance System (ECS) mode to receive dividend on time. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/167 dated May 07, 2024 has mandated that w.e.f. April 1, 2024, dividend to members holding shares (in physical form) shall be paid only through electronic mode. For further details, please visit website of the Company i.e. www.nhpcindia.com.
- Manner of casting vote(s) through e-voting:
 - In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 48th AGM will be transacted through remote e-voting i.e. facility to cast vote prior to the AGM and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited (NSDL). The manner of remote e-voting prior to the AGM or through e-voting system during the AGM by the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company.
 - The login credentials for casting the votes through e-voting shall be made available through the various modes as may be provided in the Notice, which will be sent through email and made available on website of the Company.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the AGM.

This notice is issued for the information and benefit of all the members of the Company and in compliance with the applicable circulars of MCA and SEBI.

Contact Details of RTA are as under:
M/s KFin Technologies Limited,
Safin KFin Technology, Tower B, Plot No. 31.3.2, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: stewardr@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001

For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary

Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

Statement of Consolidated Unaudited Financial Results
for the Quarter ended June 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax))	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

Notes:

- Summarised Standalone Unaudited Financial Performance of the Company is as under:

(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	
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Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66
- The above financial results include the results of Sir Shadi Lat Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
- The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

India to take 75 years to reach quarter of US GDP: World Bank

SHIKHA CHATURVEDI
New Delhi, 1 August

India will take 75 years to reach a quarter of the United States' GDP at the current rate, according to a new World Bank report that provides a comprehensive roadmap to enable developing countries to escape the "middle-income trap".

The report titled "World Development Report 2024" highlights a challenge to Prime Minister Narendra Modi's aspiration to transform the country into a developed economy by 2047, or achieve high-income status within a generation. It also reveals that over 100 countries, including India, China, Brazil, and South Africa, face significant challenges in attaining high-income status in the coming decades.

In an approach paper summarising its vision for "Viksit Bharat", NITI Aayog last week said India needed to grow at a sustained pace of 7-10 per cent for 20-30 years to escape the middle-income trap and become a developed nation with a per capita income of \$18,000 per annum and



TACKLING THE TRAP

- ▶ Economic growth in middle-income countries, including India, is decelerating and insufficient to catch up with high-income nations
- ▶ Firms in middle-income countries show limited growth compared to those in high-income countries
- ▶ World Bank recommends a "3i strategy" — investment, infusion, and innovation — to escape the "middle income trap"

the size of a \$30 trillion economy by 2047. "The GDP would have to grow 9 times from today's \$3.36 trillion and the per capita income would need to rise 8 times from today's \$2,392 per annum," the government's think tank said after its 9th Governing Council meeting attended by chief ministers and lieutenant governors.

According to the World Bank, economic growth in middle-income countries, including India, is not accelerating. In fact, it is slowing

down as incomes increase, with the trend becoming more pronounced each decade, the report said.

"The observed rates of economic growth in middle-income countries do not exceed those in high-income countries by the margins needed to catch up in one generation — or even two or three," it said.

Indermit Gill, Chief Economist at the World Bank, noted that many middle-income countries continue to rely on outdated strategies from the last century, focusing primarily

on policies designed to expand investment. "If they stick with the old playbook, most developing countries will lose the race to create reasonably prosperous societies by the middle of this century," he said.

The report used estimates from the World Bank's Long Term Growth Model to suggest that if key drivers of economic growth such as investments in human capital, total factor productivity, labour force participation, and the allocation of economic output to public and private invest-

ment continue along with recent and historic trends, most middle-income countries are likely to face significant slowdowns between 2024 and 2100.

The report further revealed a "flat and stay" dynamic in firms in India, Mexico, and Peru, where a company that operates for 40 years typically doubles in size. In contrast, a firm that survives that long in the US will grow seven-fold, highlighting weaker forces of creation in middle-income countries. Additionally, in line with this dynamic, firms in India, Mexico, and Peru often remain microenterprises; nearly nine-tenths have fewer than five employees, and only a small fraction employ 10 or more.

"The longevity of undersize firms — many of them informal — points to market distortions that keep enterprises small while keeping too many in business," the report said.

The report introduces a "3i strategy" for achieving high-income status, outlining the need for two distinct transitions during the middle-income phase. Initially, countries must move from a "1i strategy", focused solely on accelerating investment, to a "2i strategy" that combines investment with infusion bringing in and disseminating technologies from abroad. Once this transition is accomplished, the report finally suggests countries adopt a "3i strategy", which emphasises innovation.

PARIS 2024 OLYMPICS

MEDALS TALLY

Country	Gold	Silver	Bronze	Total
1 China	11	7	3	21
2 France	8	10	8	26
3 Japan	8	3	4	15
4 Australia	7	6	4	17
5 USA	6	13	12	31
42 INDIA	0	0	3	3



Swarnip Kussale won bronze, India's first medal in the 50m 3 Positions at the Paris Olympics. In doing so, he redeemed himself after the heartbreak at last year's Asian Games. It took the country's tally in this edition to three, all bronze in shooting

PHOTO: PTI

SEN WINS ALL-INDIA CLASH

Lakshya Sen advanced to the quarterfinals at the expense of compatriot H S Prannoy in the men's singles badminton event, holding out hope of a medal in the racquet sport. Satwiksairaj Rankedy and Chirag Shetty's Olympic dreams came to an end after a heartbreaking three-game loss in the men's doubles quarterfinals.

Fintech & banking apps: Modern-day data miners in your pocket

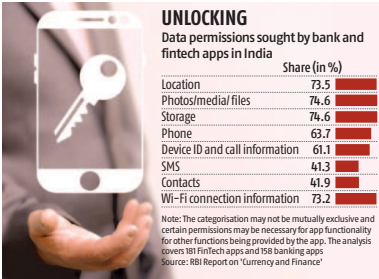
ASHLI VARGHESE
New Delhi, 1 August

More than 70 per cent of the financial technology (fintech) and banking applications (apps) analysed in a Reserve Bank of India report have access to crucial user information such as media and storage on communication devices and can track their location.

Calling them "Most sensitive permissions", the Report on Currency and Finance highlighted that fintech apps often collect personal data, potentially invading users' privacy.

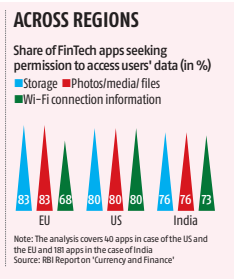
The recent report for 2023-24, released on Monday, analysed 339 fintech and banking apps listed on the Google Play Store.

To mitigate this issue, the Store evaluates the data and privacy policies of banks and fintech companies before granting app permissions, the



Note: The categorisation may not be mutually exclusive and certain permissions may be necessary for app functionality for other functions being provided by the app. The analysis covers 181 fintech apps and 158 banking apps.

Source: RBI Report on 'Currency and Finance'



Note: The analysis covers 40 apps in case of the US and the EU and 181 apps in the case of India.

Source: RBI Report on 'Currency and Finance'

report said.

Nearly 73 per cent of these apps tracked user location, while over

three-fourths sought data permissions for users' photos, media, files, and storage and requested access to

Wi-Fi connection information.

Mobile wallets were noted to request the most sensitive permis-

sions. Fintech apps involved in digital lending may also offer payment services, which might lead them to use permissions that are typically not recommended for digital lending apps, the report pointed out.

Indian fintech apps are more likely to request permissions for access to phones, cameras, device IDs, call information, location tracking, and SMS data compared to their counterparts in the US and the European Union (EU).

The comparative analysis covered 40 apps each for the US and the EU and 181 apps in India, assessing the data safety practices of fintech apps in these regions.

Although Indian apps are better placed in sharing data with third parties, they lag behind the US and the EU in matters like data encryption and the choices provided to users to request the deletion of data.

INDIA EVENT CALENDAR

Golf (Men's Individual Stroke Play; Day 2) <ul style="list-style-type: none">■ Gaganjeet Bhullar and Shubhankar Sharma■ 12:30	Rowing (Men's sculls; Finals D) <ul style="list-style-type: none">■ Balaraj Panwar■ 13:00	Badminton (Men's singles; Q/F) <ul style="list-style-type: none">■ Lakshya Sen■ 18:30
Archery (Mixed Team) <ul style="list-style-type: none">■ Anikita Bhajan and Dheeraj Bommadevara■ 13:19	Judo Women's 78kg <ul style="list-style-type: none">■ Tulika Maan■ 13:30	Athletics (Women's 5000m; Round 1) <ul style="list-style-type: none">■ Anika and Parul Chaudhary■ 19:05
Shooting (25m Pistol Women's Qualification Precision) <ul style="list-style-type: none">■ Manu Bhaker and Esha Singh■ 12:30	Sailing (Women's Dinghy) <ul style="list-style-type: none">■ Nethra Kumanan■ 15:45	Athletics (Men's Shot Put Qualification) <ul style="list-style-type: none">■ Iainderpal Singh■ 23:40
Shooting (Skeet Men's Qualification; Day 1) <ul style="list-style-type: none">■ Anant Jeet Singh■ 13:00	Hockey (Men's) <ul style="list-style-type: none">■ India vs Australia	

Punjab & Sind Bank
H.O. Premises Department
Punjab & Sind Bank, 1st Floor, 1st Phase,
East Endo Nagar, New Delhi-110023
Email: complaints@punjabandsindbank.co.in

Where service is a way of life

Tender Notice

Bank invites bids from eligible service providers on Government e-Marketplace (GeM) for rendering "Housekeeping and Facility Management Services at Bank's Staff Training College (STC), Sector-3, Rohini, Delhi-110085."

Last date of submission of bids is 21.08.2024.

For further details, please visit GeM portal.

Date: 01.08.2024 Assistant General Manager
Place: Delhi

पंजाब नैशनल बैंक
पंजाब नैशनल बैंक लिमिटेड
पंजाब नैशनल बैंक लिमिटेड

DATA PRIVACY & MANAGEMENT DIVISION, HEAD OFFICE, PLOT NO. 5, SECTOR-32, GURUGRAM, HARYANA-122001

NOTICE
KIND ATTENTION OF ESTEEMED CUSTOMERS OF PNB!!!

"Dear Customers,
As per RBI guidelines, KYC updation for all customers is mandatory. If your account has become due for KYC updation as of 31.03.2024, you are requested to get your KYC updated through PNB ONE/BIS/registered e-mail/post or in person visit to any branch by 12.08.2024. Non updation may lead to restriction of operations in your account."

IFCI LIMITED
आई एफ सी लिमिटेड
(एन सी ई सी)

Regd. Office: IFCI Tower, 61 Nehru Place
New Delhi-110019
Tel: 011-41732000
Website: www.ifciltd.com
CIN: L74899DL1993010053677

APPENDIX-IV A
(See proviso to rule 8(i))

SALE NOTICE FOR SALE OF IMMovable PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of IFCI Limited (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04/09/2024, for recovery of Rs.37,79,35,239/- as on 15/07/2024 (Interest calculated up to 14/07/2024), together with further interest at the contractual rates w.e.f. 15/07/2024 along with cost, charges, expenses & other debts, due to IFCI Limited (Secured Creditor) from CEDAR INFONET PRIVATE LIMITED (Borrower) and GOLF TECHNOLOGIES P.LTD. (Mortgagor), and Guarantors. The consolidated reserve price shall be Rs.11.01 crore and the Earnest Money Deposit (EMD) shall be Rs.1.101 crore.

Description of the Immovable Property

All that pieces and parcels of Lands, comprised in and forming part of property detailed as hereunder:

Description of Property/Secured Assets	Reserve Price
All that pieces and parcels of land or ground hereditaments, Rs.11.01 crore and premises situated lying and being in respect of plot no. 159, in block-D adjoining 621/32 to, m/s. Situated in Okhla Industrial Area, Phase-3, New Delhi executed in favor of IFCI Ltd. creating exclusive, 2002 read with proviso to Rule 8(i) of the Security Interest (Enforcement) Rules, 2002.	

There are no known encumbrance(s) with respect to the above-mentioned immovable property.

For detailed terms and conditions of the sale, please refer to the link provided in IFCI Ltd. (Secured Creditor's) website i.e. www.ifciltd.com

Date: 02.08.2024
Place: New Delhi

-Sd-
Authorised Officer
IFCI Limited

NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR175600032564
Regd. Office: NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana)
E-mail: companysecretary@nhpc.co.in, EPHAX No. 0129-258610 / 2586500
Website: www.nhpc.co.in

INFORMATION REGARDING 48th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE DATES AND FINAL DIVIDEND

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Contact Details of RTA are as under:

M/s KFin Technologies Limited,
SKF KFin Technology, Tower B, Plot No. 31.3.2, Financial District,
Nanakramguda, Serilingampally, Hyderabad Rangaroddi, Telangana-500 032
Email: steward.rg@kfintech.com
Tel: 040-67162222, 040-79611000
Website: www.kfintech.com
Toll free No. 18003094001

For and on behalf of NHPC Limited
Sd/-
(Rupa Deb)
Company Secretary

Dated: August 01, 2024
Place: Faridabad

Triveni
ENGINEERING & INDUSTRIES LTD.

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(₹ in crores, except per share data)

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(₹ in crores)

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For TRIVENI ENGINEERING & INDUSTRIES LIMITED
Sd/-
Dhruv M. Sawhney
Chairman & Managing Director

Place: Noida
Date: August 1, 2024

Regd. Office: A-44, Hosriy Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

दिनांक: अगस्त 01, 2024 (रूपा देब)
 स्थान : फरीदाबाद कम्पनी सचिव