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INDIA





## Refex Industries Limited

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CIN: L45200TN2002PLC049601



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Notes:

1. The above is an extract of the detailed format of quarterly ended financial results as on June 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) ([www.nseindia.com](http://www.nseindia.com)) and on the Company website ([www.refex.co.in](http://www.refex.co.in)).
2. The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND-AS) notified under Sec.133 of the Companies Act, 2013.
3. Figures have been re-grouped/re-classified to make them comparable to the figures wherever necessary.
4. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 05, 2024.

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# Behind our remarkable TRANSFORMATION are our people

Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

## EXTRACT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024.

Rs. in Crore

Particulars	Standalone Financial Results				Consolidated Financial Results			
	Quarter ended	Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Total income from operations	1,258.06	1,257.38	1,391.22	5,217.53	1,257.99	1,239.16	1,382.29	5,174.81
Net Profit for the period before Tax	28.80	44.69	29.51	128.17	31.66	43.05	34.02	126.83
Tax Expense (Charge) / Credit	(6.39)	(14.27)	(1.94)	(24.50)	(7.33)	(13.96)	(3.08)	(24.13)
Profit for the period/ year	22.41	30.42	27.57	103.67	24.33	29.09	30.94	102.70
Other Comprehensive Income (net)	(1.01)	(9.81)	(0.04)	(9.93)	(1.01)	(6.36)	(0.04)	(6.48)
<b>Total Comprehensive Income</b>	<b>21.40</b>	<b>20.61</b>	<b>27.53</b>	<b>93.74</b>	<b>23.32</b>	<b>22.73</b>	<b>30.90</b>	<b>96.22</b>
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share				144.51				144.51
Reserves (excluding Revaluation Reserves)				801.81				776.59
Earning per share of Rs.10/- each Basic and Diluted earnings per share (in Rs.)								
Basic and Diluted EPS (in Rs.)	1.55	2.11	1.91	7.17	1.68	2.01	2.14	7.11

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 5, 2024. The Auditors have carried out a Limited Review of these Results.
- The Company jointly with Mukand Sumi Metal Processing Limited ("MSMPL"), a wholly-owned subsidiary had filed the Scheme of Arrangement ("Scheme") for transfer of the Stainless Steel Cold Finished Bars and Wires Business from MSMPL to the Company by way of demerger ("Demerger") before the National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT"). The Scheme shall be subject to sanctions and/or approvals, inter alia, by Regulatory Authorities and Hon'ble NCLT. Pending approval of the Scheme, no effect of the Demerger has been considered in the current financial statements.
- The figures of last quarter of FY 2023-24 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the said financial year, which were subjected to Limited Review.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarterly/Annual Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.mukand.com](http://www.mukand.com)).
- Figures in respect of the previous period have been regrouped / recast wherever necessary in case of the above results.

Place: Mumbai  
Date: August 5, 2024

By Order of the Board of Directors  
For Mukand Ltd.,  
Niraj Bajaj  
Chairman & Managing Director

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