



## From CMD's Desk...



1<sup>st</sup> June 2024

**Dear Colleagues,**

I am delighted to announce that we have declared our highest ever dividend at Rs. 1.90 per equity share for the FY 2023-24. This milestone surpasses our previous record of Rs. 1.85 per equity share for FY 2022-23. Our unwavering commitment to delivering value to our shareholders is reflected in our consistent and robust dividend payment history. NHPC has been paying dividend consistently since its listing with the current dividend payout exceeding 50% of the net profit.

As we approach the monsoon season, I urge each of you to prioritize safety measures in the operation of our hydro power stations. The upcoming months may bring heavy rains and unpredictable weather patterns at our projects and power stations necessitating heightened vigilance and strict adherence to safety protocols. Our preparedness can significantly mitigate potential disasters and ensure the safety of our team members, project property and surrounding communities.

This month alongwith Shri R.K. Chaudhary, Director (Technical & Projects), I visited Subansiri Lower Project on 5<sup>th</sup> May 2024 and 22<sup>nd</sup> May 2024, to review the ongoing works. Critical milestones such as completion of plugging of Diversion Tunnel 1 and lowering of the Stator in Generator Barrel of unit no. 3 were achieved during our visit. We also inspected the ongoing works at Dibang Multipurpose Project from 6<sup>th</sup> to 7<sup>th</sup> May 2024, where the inaugural blasts for underground works at Diversion Tunnel Inlet and Tail Race Tunnel sites were carried out. Later in the month, we also visited TLDP-III, TLDP-IV & Teesta-V Power Stations and Teesta-VI Project from 25<sup>th</sup> to 27<sup>th</sup> May 2024. During the visit, we reviewed the progress of ongoing restoration/construction works at Teesta V and Teesta VI.

I and Shri R.K. Chaudhary, Director (Technical & Projects) accompanied Shri Pankaj Agarwal, Secretary (Power), Government of India who visited Dulhasti Power Station & Kiru, Kwar, Pakal Dul and Ratle HEPs from 8<sup>th</sup> to 9<sup>th</sup> May 2024 and we briefed the Secretary (Power) on the ongoing construction activities and progress of works.

Under the MNRE-REIA Scheme, NHPC has signed Power Purchase Agreements (PPAs) for 3000 MW with eight Solar Power Developers in April/May 2024 for the purchase of solar power. As the Renewable Energy Implementing Agency, NHPC will be earning trading margins through this initiative.

Additionally on 13<sup>th</sup> May 2024, an MOU has been signed between NHPC and Rastriya Prasaran Grid Company Limited (RPGCL), Nepal for Grid connectivity for West Seti HE Project in Kathmandu (Nepal) in the presence of eminent dignitaries and senior officials of Nepal.

In a testament to our organizational excellence, NHPC was honored with 'The Economic Times HR World Future Ready Organization Award 2024' on 23<sup>rd</sup> May 2024. This prestigious accolade recognizes our proactive approach in areas such as upskilling employees, ESG interventions, DE&I initiatives, constant technological upgrades, employee engagement processes, robust corporate governance strategies etc.

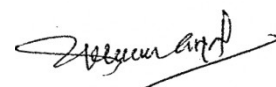
The revenue collection of May 2024 stood at Rs. 1264.85 Crore. The total cumulative generation of all NHPC Power Stations reached at 4256 MUs at the end of May 2024.

**Other highlights of the month are:**

- On 1<sup>st</sup> May, 2024, Cyber Awareness Day was celebrated, featuring a lecture by Shri Ashutosh Bahuguna from CERT-In on "Cyber Resilience and AI Threats."
- On 3<sup>rd</sup> May 2024, Director (Technical & Projects) met Shri Prabodh Saxena, Chief Secretary Govt. of HP and Sh. Arindam Chaudhary, Special Secretary, Power, Govt. of HP at Shimla to amicably resolve the issue of free power in respect of Dugar HE Project.
- A Technical Paper authored by NHPC officials was featured in prestigious 'Lecture Notes in Civil Engineering' by Springer publisher, Germany.
- NHPC observed 'Swachhta Pakhwada 2024' from 16<sup>th</sup> May to 31<sup>st</sup> May 2024 across all its locations nationwide, conducting various cleanliness and awareness activities.
- On 18<sup>th</sup> May 2024, a free multi speciality health/eye check-up camp was organized at NHPC Residential Colony, Faridabad in collaboration with Apollo Hospital & Eye 7 Hospital benefiting a total of 262 persons. Additionally, on 29<sup>th</sup> May, 2024, a Flu Vaccination Camp was held at the Corporate office, immunizing a total of 42 beneficiaries.
- NHPC's Independent Directors visited Parbati-II HE Project and Parbati-III Power station.
- On 3<sup>rd</sup> May, 2024, NHPC hosted the 70<sup>th</sup> Executive Committee Meeting of Power Sports Control Board, presenting shields to PSUs for organizing the Inter CPSU Sports tournament.
- On 2<sup>nd</sup> May, 2024, NHPC employees participated in the TCS World 10K Run in Bengaluru and selected NHPC runners were awarded Procam Slammer Champion Medal for 2023.

We will be celebrating World Environment Day and International Day of Yoga in June. Let us embrace the important messages of environmental consciousness and healthy living and incorporate them into our daily living. I also extend my wishes on the upcoming auspicious occasion of Bakrid.

Sincerely Yours,



**(R.P. Goyal)**  
**Chairman & Managing Director**