INDEPENDENT AUDITOR'S REPORT

To Members of Lanco Teesta Hydro Power Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statement of Lanco Teesta Hydro Power Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the accounting standard specified under section 133 of the Act read with the Companies(Indian Accounting Standards) Rules, 2015, as amended,("Ind AS") and other accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024.
(b) In the case of the Statement of Profit & Loss, of the Loss of the Company for the year ended on that date.
(c) In the case of the Cash Flow Statement of the cash flows for the year ended on that date.
(d) In the case of Statement of Changes in Equity, of the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises of the information included in the Board Report including Annexure to Board Report but does not include the financial statements and our auditors' report there on. The Board Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.When we read the Board report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision so users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion forgery intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

P.C. MASKARA & CO. SILIGURI FRN 305073E Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as going concern.

- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:
(i) planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A" a statement on the mater specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required under section 143(5) of the Act, we give in "Annexure C", a statement on the Directions issued by the Comptroller & Auditor General of India, action taken there on and its impact on the financial statements of the Company.

3. As required by Section 143(3) of the Act, were report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

e) Pursuant to notification no. G.S.R. 463(E) dated 5th June, 2015 issued by the Ministry of Corporate Affairs, Section 164(2) of the Act pertaining to the disqualification of the Directors is not applicable to the Company.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) The reporting requirements in terms of section 197(16) of the Act, as amended is not applicable to the Company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigation which could have impact on its financial position in its financial statements. Refer Note No. 34.1 to the financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(b) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds of share premium or any other sources or kind of funds) by the Company to on in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any materials misstatement.

(iv) During the year the Company has not declared or paid dividend under section 123 of the Companies Act, 2013.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

(v) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For P.C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

CA. Mayank Agarwal
Partner
Membership No. 319440
UDIN: **24319440BKEYGX5514**

Place: Siliguri
Date : 02/05/2024

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Independent Auditors' Report on even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

   (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

   (B) The Company has maintained proper records showing full particulars of intangible assets.

   b) The Company has physically verified its Property, Plant and Equipment and Right-of-use assets during the year. No material discrepancies were noticed on such verification.

   c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) which are held in the name of the Company.

   d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

   e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (as amended in 2016) and rules made thereunder.

2.

   a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

   b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

3. During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3(iii)(a) to (f) of the Order is not applicable to the Company.

4. In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief the Company has not granted any loans, made any investments, given any guarantee and security in terms of Section 185 and 186 of the Companies Act 2013 Therefore, the provisions of Clause 3(iv) of the Order are not applicable to the Company.

5. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Section 73-76 of the Act and the rules framed there under. Therefore, the provisions of Clause 3(v) of the Order is not applicable to the Company.

P.C. MASKARA & CO. SILIGURI FRN 336073E Chartered Accountants

6. During the year, the Company is not, required to maintain cost records as prescribed by the Central Government under section 148(1) of the Companies Act, 2013. Therefore, the provisions of Clause 3 (vi) of the Order is not applicable to the Company.

7. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. No amount is outstanding in respect of these dues as on balance sheet date for a period of more than six months from the date they became payable.

   b) According to the information and explanation given to us, there are no statutory dues specified in Clause 3 (vii)(a) outstanding which have not been deposited by the Company on account of any dispute.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. (a) In our opinion and on the basis of information and explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest there on to any lender.

   (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

   (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loans were applied for the purpose for which the loans were obtained.

   (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

   (e) The Company does not have any subsidiaries, associates or joint ventures and hence, reporting under clause 3(ix)(e) of the Order is not applicable.

   (f) The Company did not held any investments in subsidiaries, joint ventures or associate companies as defined under the act, hence reporting on clause 3(ix)(f) of the Order is not applicable.

10. (a) In our opinion and according to information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause J(x)(a) of the Order is not applicable.

    (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

11. (a) During the course of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor material fraud on the Company, noticed or reported during the year, nor have we been informed of such cases by the Management.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) During the course of our examination of the books and records of the Company, and according to the information given by the management, the Company has not received any whistle blower complaints during the year.

12. The Company is not a Nidhi Company as specified in Section 406 of the Companies Act 2013 and the Companies (Nidhi Companies) Rules, 2014. Therefore, the provisions of Clause 3(xii) of the order are not applicable to the company.

13. In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 wherever applicable and details thereof have been disclosed in the financial statements as required by relevant Accounting Standards.

14. (a) In our opinion and according to information and explanations given by the management, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

15. In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, the Company has not entered into any non-cash transactions with directors or persons connected with him in terms of Section 192 of the Companies Act 2013. Therefore, the provisions of Clause 3 (xv) of the Order are not applicable to the Company.

16. (a) During the course of our examination of the books and records of the Company, and according to the information and explanations given to us, in our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

17. The Company has incurred cash losses of Rs. 35.58 lakhs during the financial year and Rs. 22.49 lakhs in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company during the year.

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.

P. C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. The provision of Section 135 of the Companies Act, 2013 is not applicable to the Company. Hence, reporting under clause 3(xx)(a) and (b) of the Order are not applicable.

For P.C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

CA. Mayank Agarwal
Partner
Membership No. 319440
UDIN: **24319440BKEYGX5514**

Place: Siliguri
Date: 02/05/2024

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Independent Auditors' Report on even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Lanco Teesta Hydro Power Limited** ('the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, rnaterial misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P.C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

CA. Mayank Agarwal
Partner
Membership No. 319440
UDIN: **24319440BKEYGX5514**

Place: Siliguri
Date: 02/05/2024

423/1, Burdwan Road, Besides Silpanchal Bhawan / Durga Mandir , Siliguri - 734005, District - Darjeeling
Phone: 0353 - 2503800 / 2504444 Mobile: 98320 – 96660 / 98320 - 22111
Email: efiling@gmail.com , contact@pcmaskara.com

ANNEXURE C TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Independent Auditors' Report on even date)

General Directions under section 143(5) of the Companies Act, 2013 in respect of Lanco Teesta Hydro Power Limited for the financial year 2023-2024:

Sl. No.	Questionnaires	Remarks
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	According to the information and explanations given to us and based on our audit, all accounting transactions are routed through ERP system implemented by the Company. Yearend Financial Statements are compiled offline based on balances and transactions generated from ERP system. We have neither been informed nor have we come across during the course of our audit any accounting transactions having impact on the integrity of the accounts along with the financial implications which have been processed outside the IT system.
2	Whether there is any restructuring of an existing loan or cases of wavier/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for?	According to the information and explanations given to us and based on our audit, there is no existing debts / loans/ interest etc. made by a lender to the Company which require restructuring due to inability to repay.
3	Whether funds (grants/ subsidy etc.) received / receivable for specific schemes from Central / State Government or its agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	No such funds received. Accordingly, there is no impact on the financial statements.

For P.C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

CA. Mayank Agarwal
Partner
Membership No. 319440
UDIN: **24319440BKEYGX5514**

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

Place: Siliguri
Date: 02/05/2024

Annexure-II

Compliance Certificate

We have conducted the audit of annual accounts of Lanco Teesta Hydro Power Limited (CIN: U40109TG2000GOI034758) having its registered office at 3rd Floor, Oftog Business Solutions Private Limited, H.No. 6-3-248/b/1, Dhruv Arcade Building, Lane Opp. Kotak Mahindra Bank, Road No. 1,Banjara Hills, Hyderabad, Telangana-500034 for the year ended 31st March, 2024 in accordance with the directions/sub-directions issued by the C&AG of India under Section 143(5) of the Companies Act, 2013 and certify that we have complied with all the Direction/Sub- directions issued to us.

For P.C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

CA. Mayank Agarwal
Partner
Membership No. 319440
UDIN: **24319440BKEYGX5514**

Place: Siliguri
Date: 02/05/2024

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Lakhs)

	PARTICULARS	Note No.	As at 31st March, 2024	As at 31st March, 2023
	ASSETS			
(1)	**NON-CURRENT ASSETS**			
a)	Property, Plant and Equipment	2.1	1,078.82	1,442.11
b)	Capital Work In Progress	2.2	3,10,041.64	2,14,764.57
c)	Right Of Use Assets	2.3	1,863.11	1,959.26
d)	Investment Property	2.4	-	-
e)	Intangible Assets	2.5	16.35	9.58
f)	Intangible Assets under development	2.6	-	-
g)	Financial Assets			
	I) Investments	3.1	-	-
	II) Trade Receivables	3.2	-	-
	III) Loans	3.3	-	-
	iv) Others	3.4	-	-
h)	Non Current Tax Assets (Net)	4	417.76	192.24
I)	Other Non Current Assets	5	29,406.55	27,156.31
	TOTAL NON CURRENT ASSETS		3,42,824.23	2,45,524.07
(2)	**CURRENT ASSETS**			
a)	Inventories	6	-	-
b)	Financial Assets			
	I) Investments	7.1	-	-
	II) Trade Receivables	7.2	-	-
	III) Cash and Cash Equivalents	8	14,734.95	3,898.57
	iv) Bank balances other than Cash and Cash Equivalents	9	1,050.00	-
	v) Loans	10	-	1.25
	vI) Others	11	51.64	245.34
c)	Current Tax Assets (Net)	12	17.73	17.73
d)	Other Current Assets	13.1	798.39	319.51
	TOTAL CURRENT ASSETS		16,652.70	4,482.40
(3)	Assets Held for Sale	13.2	-	0.00
(4)	Regulatory Deferral Account Debit Balances	14.1	-	-
	TOTAL ASSETS		3,59,476.93	2,50,006.47
	EQUITY AND LIABILITIES			
(1)	**EQUITY**			
(a)	Equity Share Capital	15.1	1,72,441.00	1,72,441.00
(b)	Other Equity	15.2	3,988.03	4,023.61
	TOTAL EQUITY		1,76,429.03	1,76,464.61
(2)	**LIABILITIES**			
	NON-CURRENT LIABILITIES			
a)	Financial Liabilities			
	I) Borrowings	16.1	1,58,500.00	55,000.00
	Ia) Lease Liabilities	16.2	112.53	226.08
	Ii) Other financial liabilities	16.3	3,220.25	2,954.81
b)	Provisions	17	-	-
c)	Deferred Tax Liabilities (Net)	18	-	-
d)	Other non-current Liabilities	19	-	-
	TOTAL NON CURRENT LIABILITIES		1,61,832.78	58,180.89
(3)	**CURRENT LIABILITIES**			
a)	Financial Liabilities			
	I) Borrowings	20.1	-	6,000.00
	Ia) Lease Liabilities	20.2	141.64	133.97
	II) Trade Payables	20.3		
	Total outstanding dues of micro enterprises and small enterprises		68.45	-
	Total outstanding dues of Creditors other than micro enterprises and small enterprises		197.22	126.67
	III) Other financial liabilities	20.4	7,959.89	7,757.49
b)	Other Current Liabilities	21	796.91	788.55
c)	Provisions	22	12,050.99	554.29
d)	Current Tax Liabilities (Net)	23	-	-
(4)	FUND FROM C.O.	15.3	-	-
	TOTAL CURRENT LIABILITIES		21,215.11	15,360.97
(5)	Regulatory Deferral Account Credit Balances	14.2	-	-
	TOTAL EQUITY & LIABILITIES		3,59,476.93	2,50,006.47

Accompanying notes to the Financial Statements 1-34

In terms of our report of even date
For P. C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

(Mayank Agarwal)
Partner
Membership No. 319440

For and on behalf of
Lanco Teesta Hydro Power Limited

(Milind Ganesh Gokhale)
Director
DIN:09192939

(Kamal Fartyal)
Director
DIN:08578908

(Anil Kumar Dash)
CEO
PAN: AAAPD1398Q

(Devendra Kumar)
CFO
PAN: AECPK2320K

(Tarun Ahuja)
Company Secretary
M. No. A37926

Place: Balutar, Sikkim
Date: 02nd May 2024

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)
CIN : U40109TG2000GOI034758

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Lakhs)

	PARTICULARS	Note No.	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	INCOME			
I)	Revenue from Operations	24.1	-	-
II)	Other Income	24.2	-	(0.00)
	TOTAL INCOME		-	(0.00)
	EXPENSES			
I)	Purchase of Power - Trading	25.1	-	-
II)	Generation Expenses	25.2	-	-
III)	Employee Benefits Expense	26	-	0.00
Iv)	Finance Costs	27	-	(0.00)
v)	Depreciation and Amortization Expense	28	-	-
vi)	Other Expenses	29	35.58	22.49
	TOTAL EXPENSES		35.58	22.49
	PROFIT BEFORE EXCEPTIONAL ITEMS, REGULATORY DEFERRAL ACCOUNT BALANCES AND TAX		(35.58)	(22.49)
	Exceptional Items		-	-
	PROFIT BEFORE REGULATORY DEFERRAL ACCOUNT BALANCES AND TAX		(35.58)	(22.49)
	Tax Expenses	30.1		
I)	Current Tax		-	-
II)	Deferred Tax		-	-
	Total Tax Expenses		-	-
	PROFIT FOR THE YEAR BEFORE NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES		(35.58)	(22.49)
	Movement in Regulatory Deferral Account Balances (Net of Tax)	31	-	-
	PROFIT FOR THE YEAR (A)		(35.58)	(22.49)
	OTHER COMPREHENSIVE INCOME (B)	30.2		
	(I) Items that will not be reclassified to profit or loss (Net of Tax)			
	(a) Remeasurement of the post employment defined benefit obligations		-	-
	Less:-Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations		-	-
	-Movement in Regulatory Deferral Account Balances-Remeasurement of post employment defined benefit obligations		-	-
	Less: Impact of Tax on Regulatory Deferral Accounts		-	-
	Sub total (a)		-	-
	(b)Investment in Equity Instruments		-	-
	Sub total (b)		-	-
	Total (I)=(a)+(b)		-	-
	(II) Items that will be reclassified to profit or loss (Net of Tax)			
	- Investment in Debt Instruments		-	-
	Total (II)		-	-
	Other Comprehensive Income (B)=(I+II)		-	-
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B) (COMPRISING PROFIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR)		(35.58)	(22.49)
	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)	34 (12)	-	-
	Before movements in Regulatory Deferral Account Balances		-	-
	After movements in Regulatory Deferral Account Balances		-	-
	Accompanying notes to the Financial Statements	1-34		

In terms of our report of even date
For P. C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

(Mayank Agarwal)
Partner
Membership No. 319440

For and on behalf of
Lanco Teesta Hydro Power Limited

(Milind Ganesh Gokhale)
Director
DIN:09192939

(Kamle Partyal)
Director
DIN:08578908

(Anil Kumar Dash)
CEO
PAN: AAAPD1398Q

(Devendra Kumar)
CFO
PAN: AECPK2320K

(Tarun Ahuja)
Company Secretary
M. No. A37926

Place: Balutar, Sikkim
Date: 02nd May 2024

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034755

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Lakhs)

	Particulars	For the Year ended 31st March, 2024		For the Year ended* 31st March, 2023	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax for the year including movements in Regulatory Deferral Account Balance		(35.58)		(22.49)
	Less: Movement in Regulatory Deferral Account Balances		-		-
	Profit before Tax		(35.58)		(22.49)
	ADD :				
	Depreciation and Amortization	-		-	
	Finance Cost (Net of EAC)	-		-	
	Provision for Diminution in value of investment	-		-	
	Provisions Others (Net of EAC)	-		-	
	Exchange rate variation (Loss)	-		-	
	Tariff Adjustment (loss)	-		-	
	Sales adjustment on account of Exchange Rate Variation	-		-	
	Loss/(Profit) on sale of assets/Claims written off	-		-	
	Fair value Audjustments	-		-	
			-		-
			(35.58)		(22.49)
	LESS :				
	Advance against Depreciation written back	-		-	
	Provisions (Net gain)	-		-	
	Net Gain/Loss on sale of Investmets	-		-	
	Adjustment against Consultancy Charges from Subsidiary Companies	-		-	
	Dividend Income	-		-	
	Interest Income & Guarantee Fees (Including Late Payment Surcharge)	-		-	
	Exchange rate variation (Gain)	-		-	
	Other Adjustments	-		-	
	Fair value Audjustments	-		-	
	Amortisation of Government Grants	-		-	
			-		-
	Cash flow from Operating Activities before Operating Assets & Liabilities adjustments		(35.58)		(22.49)
	Changes in Operating Assets and Liabilities:				
	Inventories	-		-	
	Trade Receivables	-		-	
	Other Financial Assets, Loans and Advances	225.05		(49.61)	
	Other Financial Liabilities and Provisions	(115.58)		5,896.39	
	Regulatory Deferral Account Balances	-		-	
			109.47		5,846.78
	Cash flow from operating activities before taxes		73.89		5,824.30
	Less : Taxes		225.52		128.19
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(151.63)		5,696.10
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant and Equipment, Investment Property, Other Intangible Assets, CWIP (Including expenditure attributable to construction forming part of CWIP for the year) and Movement in Regulatory Deferral Account Balances forming part of Project Cost- Net of Grant		(76,008.27)		(90,607.15)
	Sale of Assets		-		-
	Investment in Joint Venture (including Share Application Money pending allotment)		-		-
	Investment in Subsidiaries (including Share Application Money pending allotment)		-		-
	Loan to Subsidiaries		-		-
	Repayment of Loan by Subsidiaries		-		-
	Interest on Loan to Subsidiaries/Joint Ventures		-		-
	Net Investment in Term Deposits		(1,050.00)		-
	Proceeds from Sale of Investment		-		-
	Dividend Income		-		-
	Interest Income & Guarantee Fees (Including Late Payment Surcharge)		-		-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(77,058.27)		(90,607.15)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Issue & Buyback of Equity Shares including Security Premium		-		28,391.00
	Dividend Paid		-		-
	Proceeds from Long Term Borrowings		1,03,500.00		55,000.00
	Proceeds from Short Term Borrowings		41,500.00		26,000.00
	Repayment of Borrowings		(47,500.00)		(20,000.00)
	Interest & Finance Charges		(9,301.82)		(1,197.04)
	Principal Repayment of Lease Liability		(131.15)		(129.56)
	Interest paid on Lease Liability		(20.75)		(40.92)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)		86,046.26		88,023.45
D.	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)**		10,836.36		3,114.40
	Cash & Cash Equivalents (Opening Balance)		3,898.57		784.17
	Cash & Cash Equivalents (Closing Balance)		14,734.95		3,898.57
			*		(0.00)

The above Statement of Cash Flows is prepared in accordance with the Indirect method prescribed in Ind AS 7 - "Statement of Cash Flows".

*Previous year figures have been regrouped/reclassified wherever required.

P.C. MASKARA & CO. SILIGURI FRN 016073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034759

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

EXPLANATORY NOTES TO STATEMENT OF CASH FLOWS

1 Cash and Cash equivalents consists of Cash in hand, cheques/drafts in hands and Bank Balances including Short Term Deposits with original maturity of less than three months. The detail of Cash and Cash equivalents is as under:

(Amount in Lakhs)

	As at 31st March, 2024	As at 31st March, 2023
Balances with Banks		
With scheduled Banks:		
- In Current Account	14,734.95	3,898.57
- In Deposits Account (Deposits with original maturity of less than three months)	-	-
Cash on Hand	-	-
Cash and Cash equivalents	**14,734.95**	**3,898.57**

2 Interest and finance charges in Cash Flow from Financing Activities includes borrowing cost of ₹ 8,397.62/- Lakhs (Previous year ₹ 1,067.95/- Lakhs) capitalised during the period on account of Expenditure attributable to construction (EAC).

3 Amount of undrawn short term inter-corporate Loan as on 31.03.2024 : ₹ NIL (Previous Year ₹ 9,000.00/- Lakhs).

4 Company has incurred ₹ 1.69/- Lakhs in cash on account of Corporate Social Responsibility (CSR) expenditure during the year ended 31.03.2024 (Previous Year ₹ 6.86/- Lakhs). "Company has discharged liability amounting ₹ 1.69/- Lakhs on account of Corporate Social Responsibility (CSR) during the year which pertains to the previous years".

5 **Net Debt Reconciliation :**

(Amount in Lakhs)

	31-03-2024	31-03-2023
Borrowings (Current & Non-Current)	1,59,491.47	61,363.86
Lease Liability	254.17	360.04
Total	**1,59,745.64**	**61,723.90**
Net Debt	-	-

Particulars	For the year ended 31st March,2024			For the year ended 31st March,2023		
	**Borrowings (Current & Non-Current)	Lease Liability	Total	**Borrowings (Current & Non-Current)	Lease Liability	Total
Opening Net Debt as on 1st April	61,363.86	360.04	61,723.90	-	329.77	329.77
Proceeds from Borrowings	1,45,000.00	-	1,45,000.00	81,000.00	-	81,000.00
Repayment of Borrowings/Lease Liability	(47,500.00)	(131.15)	(47,631.15)	(20,000.00)	(129.59)	(20,129.59)
Interest paid	(9,301.82)	(20.75)	(9,322.57)	(1,197.04)	(40.92)	(1,237.95)
Other Non-Cash Movements :			-	-	-	-
-Increase in Lease Liability	-	26.28	25.28	-	159.86	159.86
-Foreign exchange adjustments	-	-	-	-	-	-
-Interest and Finance Charges	9,928.42	20.75	9,950.18	1,560.90	40.92	1,601.81
-Fair value adjustments	-	-	-	-		-
Closing Net Debt as on 31st March	**1,59,491.47**	**254.17**	**1,59,745.64**	**61,363.86**	**360.04**	**61,723.90**

Accompanying notes to the Financial Statements 1-34

In terms of our report of even date
For P. C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

P. C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

(Mayank Agarwal)
Partner
Membership No. 319440

Place: Balutar, Sikkim
Date: 02nd May 2024

For and on behalf of
Lanco Teesta Hydro Power Limited

(Milind Ganesh Gokhale)
Director
DIN:09192939

(Kamla Fartyal)
Director
DIN:09578908

(Anil Kumar Dash)
CEO
PAN: AAAPD1398Q

(Devendra Kumar)
CFO
PAN: AECPK2329K

(Tarun Ahuja)
Company Secretary
M. No. A37928

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd. *

NOTE NO. 1: COMPANY INFORMATION AND MATERIAL ACCOUNTING POLICIES

(I) Reporting entity

Lanco Teesta Hydro Power Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U40109TG2000GOI034758). The Company is a wholly owned Subsidiary of NHPC Limited. The address of the Company's registered office is Lanco Teesta Hydro Power Limited, 3rd Floor, Oftog Business Solution Private Limited, H No 6-3-248/B/1, Dhruv Arcade Building, Lane Opp. Kotak Mahindra Bank, Road No – 1, Banjara Hills, Hyderabad, Telangana-500034. The Company is primarily involved in the generation of hydroelectric power.

(II) Basis of preparation

(A) Statement of Compliance

These standalone financial statements are prepared on going concern basis following accrual system of accounting and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were authorised for issue by the Board of Directors on 2nd May 2024.

(B) Basis of Measurement

The financial statements have been prepared on historical cost basis, except for:

- Certain financial assets and liabilities measured at fair value
- Plan assets of defined employee benefit plans measured at fair value
- right of use assets – measured at present value of future cash outflows at initial recognition
- assets held for sale - measured at fair value less cost to sell

The methods used to measure fair values are discussed in Note 33.

Historical cost is the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire assets at the time of their acquisition or the amount of proceeds received in exchange for the obligation, or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

(C) Application of new and revised standards

Vide notification dated March 31, 2023, the Ministry of Corporate Affairs has notified the Companies (Indian Accounting Standards) Amendment Rules, 2023 which amends certain Indian Accounting Standards, and are effective from April 1, 2023. The summary of the major amendments and its impact on the Company are given hereunder:

i) **Disclosure of accounting policies – amendments to Ind AS 1 – Presentation of financial statements:** This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. These amendments define what is 'material accounting policy information' (being information that, when considered together with other information included in an entity's financial statements, can reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements) and explain how to identify when accounting policy information is material. They further clarify that immaterial accounting policy

P.C. MASKARA & CO. SINGURI FRN 006073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary

information do not need to be disclosed. If disclosed, they should not obscure material accounting information.

The Company has evaluated the amendment and suitably modified its Material Accounting Policies. However, impact of the said amendment on the Company's financial statements is not significant.

ii) **Definition of accounting estimates – amendments to Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors:** The amendment clarifies how entities should distinguish changes in accounting policies from changes in accounting estimates. The distinction is important, because changes in accounting estimates are applied prospectively to future transactions and other future events, whereas changes in accounting policies are generally applied retrospectively to past transactions and other past events (as well as the current period).

The Company has evaluated the amendment and there is no impact on the Company's financial statements.

iii) **Deferred tax related to assets and liabilities arising from a single transaction – amendments to Ind AS 12 - Income Taxes:** This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences.

The Company has evaluated the amendment and there is no impact on the Company's financial statements.

iv) Amendments/ revisions in other standards are either not applicable or do not have any material impact on the financial statements.

(D) Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded off to the nearest Lakhs (up to two decimals) except where indicated otherwise.

(E) Use of estimates and management judgments

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of assets, liabilities, income, expenses and related disclosures including contingent assets and contingent liabilities at the Balance Sheet date. The estimates and management's judgments are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In order to enhance understanding of the financial statements, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that may have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

Critical judgments and estimates

a) Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116- *Leases*. A contract is, or contains, a lease if the contract conveys the right to

control the use of an identified asset for a period of time in exchange for consideration. Identification of a lease requires significant judgment.

The Company also uses significant judgment in assessing the lease term (including anticipated renewals) and the applicable discount rate.

b) Useful life of Property, Plant and Equipment and Intangible Assets

The estimated useful life of property, plant and equipment and intangible assets are based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

c) Recoverable amount of Property, Plant and Equipment, Capital Work in Progress and Intangible Assets

The recoverable amount of property, plant and equipment, capital work in progress and intangible assets are based on estimates and assumptions, in particular the expected market outlook and future cash flows associated with the power plants. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount resulting in impairment.

d) Post-retirement benefit plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions in respect of future developments in discount rates, the rate of salary increase, inflation rate and expected rate of return on plan assets. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have an impact on the resulting calculations.

e) Revenue

The Company records revenue from sale of power based on tariff approved by the CERC, as per the principles of Ind AS 115- *Revenue from Contracts with Customers*. However, in cases where tariff rates are yet to be approved, provisional rates are adopted considering the applicable CERC Tariff Regulations. Further, where revision in tariff due to revision in cost estimates are pending, tariff is computed based on the parameters and methods prescribed under the CERC Tariff Regulations and an estimated amount of revenue is recognised when an application is made to the CERC after obtaining necessary approvals to the extent it is highly probable that there will be no downward adjustment to the revenue recognised.

f) Provisions and contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgment by management regarding probable outflow of economic resources. These estimates can change due to unforeseeable developments.

g) Recoverable Amount of Rate Regulated Assets

The operating activities of the Company are subject to cost-of-service regulations whereby tariff charged for electricity generated is based on allowable costs like interest costs, depreciation, operation and maintenance including a stipulated return. Guidance Note on Rate Regulated Activities issued by the ICAI (previous GAAP) and Ind AS 114- 'Regulatory Deferral Accounts' permits an entity to include in the rate base, as part of the cost of self-constructed (tangible) PPE or internally generated intangible assets, amounts that would

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

otherwise be recognised as an expense in the Statement of Profit and Loss in accordance with Ind AS. The Company estimates that items of regulatory deferral accounts recognised in the financial statements are recoverable as per the current CERC Tariff Regulations 2019-24. However, changes in CERC tariff regulations beyond the current tariff period may affect the recoverability of such balances.

h) Impairment of Trade Receivables

Considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money owing to delay in realization of trade receivables, except to the extent already provided for. CERC Tariff Regulations provide for recovery of Late Payment Surcharge for delayed payments which compensates for loss due to time value of money, except to the extent already provided for.

i) Insurance Claim Recoverable

The recoverable amount of insurance claims in respect of damages to Property, Plant and Equipment and Capital Work in Progress is based on estimates and assumptions as per terms and conditions of insurance policies and management estimate of amount recoverable from the Insurance Company based on past experience.

j) Cost of Carbon Credits / Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs)

The cost of Carbon Credits / Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs) are measured as per Management estimate.

k) Assets classified as held for sale

Management judgment is required to apply the accounting of non-current assets held for sale under Ind AS 105 - 'Non-current assets held for sale and discontinued operations'. In assessing the applicability, management exercises judgment to evaluate availability of the asset for immediate sale, management's commitment for the sale and probability of sale within one year to conclude if their carrying amount will be recovered principally through a sale transaction rather than through continuing use.

(III) MATERIAL ACCOUNTING POLICIES:

Summary of the material accounting policies for preparation of financial statements as given below have been applied consistently to all periods presented in the financial statements. These accounting policies are formulated in a manner that results in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. These policies need not be applied when the effect of applying them is immaterial.

Up to March 31, 2015, Property, Plant and Equipment, Capital Work in Progress, Intangible Assets and Investment Property were carried in the Balance Sheet in accordance with Indian GAAP. The Company had elected to avail the exemption granted by IND AS 101, "First time adoption of IND AS" to regard those amounts as the deemed cost at the date of transition to IND AS (i.e., as on April 1, 2015). Therefore, the carrying amount of Property, Plant and Equipment, Capital Work in Progress, Intangible Assets and Investment Property as per the previous GAAP as at April 1, 2015, were maintained on transition to Ind AS.

1.0 Property, Plant and Equipment (PPE)

a) An item of PPE is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

b) PPE are initially measured at cost of acquisition/construction including decommissioning or restoration cost wherever required. The cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. In cases where final settlement of bills with contractors is pending, but the asset is complete and available for operating in the manner intended by the management, capitalisation is done on estimated basis subject to necessary adjustments, including those arising out of settlement of arbitration/court cases.

c) Subsequent costs is recognized in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

d) Expenditure incurred on renovation and modernization of power station on completion of the originally estimated useful life of the power station is added to the cost of the related asset when it meets the recognition criteria. PPE acquired as replacement of the existing assets are capitalized and its corresponding replaced assets removed/ retired from active use are derecognized.

e) After initial recognition, Property, Plant and Equipment is carried at cost less accumulated depreciation/amortisation and accumulated impairment losses, if any.

f) Deposits, payments made/ liabilities created provisionally towards compensation (including interest on enhanced compensation till the date of award by the Court), rehabilitation & resettlement and other expenses including expenditure on environment management plans relatable to land in possession are treated as cost of land.

g) Assets over which the Company has control, though created on land not belonging to the Company, are included under Property, Plant and Equipment.

h) Standby equipment and servicing equipment which meet the recognition criteria of Property, Plant and Equipment are capitalized.

i) Spares parts (procured along with the Plant and Machinery or subsequently) which meet the recognition criteria are capitalized. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other spare parts are treated as "stores and spares" forming part of inventory.

j) Expenditure on major inspection and overhauls of generating unit is capitalized, when it meets the asset recognition criteria. Any remaining carrying amount of the cost of the previous inspection and overhaul is derecognized.

k) The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized regardless of whether the replaced part has been depreciated separately. If it is not practicable to determine the carrying amount of the replaced part, the Company uses the cost of the replacement as an indication of what the cost of replaced part was at the time it was acquired or constructed. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit and loss as and when incurred.

l) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition/ disposal of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognised.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

2.0 Capital work in Progress (CWIP)

a) Expenditure incurred on assets under construction (including a project) is carried at cost under CWIP. Such costs comprise purchase price of assets including import duties and non-refundable taxes (after deducting trade discounts and rebates), expenditure in relation to survey and investigation activities of projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, etc.

b) Costs including employee benefits, professional fees, expenditure on maintenance and up-gradation of common public facilities, depreciation on assets used in construction of project including Right-of-Use assets, interest during construction and other costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management are accumulated under "Expenditure Attributable to Construction (EAC)" and subsequently allocated on systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects. Net pre-commissioning income/ expenditure is adjusted directly in the cost of related assets.

c) Capital Expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is accumulated under "Expenditure Attributable to Construction" and carried under "Capital Work in Progress" and subsequently allocated on a systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant and Equipment". Expenditure of such nature incurred after completion of the project, is charged to the Statement of Profit and Loss.

3.0 Investment Property

Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are carried at cost less accumulated depreciation and accumulated impairment loss, if any.

The Company measures investment property using cost based measurement and fair value of investment property is disclosed in the notes.

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of derecognition. Any gain or loss arising on derecognition/ disposal of the asset is included in the Statement of Profit and Loss.

Transfers to or from investment property is made when and only when there is a change in use supported by evidence.

4.0 Intangible Assets and Intangible Assets under Development

a) Expenditure on research is charged to expenditure as and when incurred. Expenditure on development is capitalized only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Company intends to & has sufficient resources to complete development and to use or sell the asset.

b) Intangible assets that are acquired by the Company and which have finite useful lives, are measured on initial recognition at cost. Cost includes any directly attributable expenses necessary to make the assets ready for its intended use. After initial recognition,

P.C. MASKARA & CO. SILIGURI FRN 305073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd

intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

c) Intangible assets under development represent expenditure incurred on intangible assets which are in the development phase and are carried at cost less accumulated impairment loss, if any.

d) Subsequent costs are recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the Company and the cost of the item can be measured reliably.

e) An item of Intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

5.0 Foreign Currency Transactions

a) Transactions in foreign currency are initially recorded at the functional currency spot rate at the date the transaction first qualifies for recognition. At each reporting date, monetary items denominated in foreign currency are translated at the functional currency exchange rates prevailing on that date.

b) Exchange differences relating to PPE/capital work-in-progress arising out of transaction entered into prior to April 1, 2004 are adjusted to the carrying cost of respective PPE/capital work-in-progress.

c) Exchange differences arising from translation of foreign currency borrowings entered into prior to March 31, 2016 recoverable from or payable to beneficiaries in subsequent periods as per CERC Tariff regulations are recognised as "Deferred Foreign Currency Fluctuation Recoverable/ Payable Account" and adjusted from the year in which the same is recovered/ paid.

d) Exchange differences arising from settlement/ translation of monetary items denominated in foreign currency entered into on or after April 1, 2016 to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognized as 'Regulatory Deferral Account Balances' during construction period and adjusted from the year in which the same become recoverable from or payable to the beneficiaries.

e) Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Where the Company has paid or received advance consideration in a foreign currency, the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income (or part of it), is the date when the Company initially recognizes the non-monetary asset or non-monetary liability arising from the payment or receipt of advance consideration.

6.0 Regulatory Deferral Accounts

a) Where an item of expenditure incurred during the period of construction of a project is recognised as expense in the Statement of Profit and Loss i.e., not allowed to be capitalized as part of cost of relevant PPE in accordance with Ind AS, but is nevertheless permitted by CERC to be recovered from the beneficiaries in future through tariff, the right to recover the same is recognized as "Regulatory Deferral Account balances."

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power A Wholly Owned Subsidiary of NHPC

b) Expense/ income recognised in the Statement of Profit and Loss to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognised as "Regulatory Deferral Account balances."

c) These Regulatory Deferral Account balances are adjusted from the year in which the same become recoverable from or payable to the beneficiaries.

d) Regulatory Deferral Account balances are evaluated at each Balance Sheet date to ensure that the underlying activities meet the recognition criteria and it is probable that future economic benefits associated with such balances will flow to the entity. If these criteria are not met, the Regulatory Deferral Account balances are derecognised.

e) Regulatory Deferral Account balances are tested for impairment at each Balance Sheet date.

7.0 Fair value measurement

At initial recognition, transaction price is the best evidence of fair value. However, when the Company determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This categorisation is based on the lowest level input that is significant to the fair value measurement as a whole:

• Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

• Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

• Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For financial assets and financial liabilities that are recognised at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period.

8.0 Investments in subsidiaries and joint ventures

Investments in equity shares of subsidiaries and joint ventures are carried at cost less impairment losses, if any in the value of the investments. Where an indication of impairment exists, considering entities with common line of activities as a single cash generating unit, the carrying amounts of investments are assessed and written down to its recoverable amount at the end of reporting period. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the statement of profit and loss.

9.0 Financial assets other than investment in subsidiaries and joint ventures

A financial asset includes inter-alia any asset that is cash, equity instrument of another entity or contractual right to receive cash or another financial asset or to exchange financial asset or financial liability under conditions that are potentially favourable to the Company. A financial asset is recognized when and only when the Company becomes party to the contractual provisions of the instrument.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

Financial assets of the Company comprise Cash and Cash Equivalents, Bank Balances, Investments in equity shares of companies, Trade Receivables, Loan to employees, security deposit, claims recoverable etc.

a) Classification

The Company classifies its financial assets in the following categories:

- At amortised cost,
- At fair value through other comprehensive income (FVTOCI), and
- At fair value through profit and loss

The classification depends on the following:

(a) The entity's business model for managing the financial assets and

(b) The contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses are either recorded in the Statement of Profit and Loss or under Other Comprehensive Income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through Other Comprehensive Income.

b) Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or Loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

The Company measures trade receivables at their transaction price, if the trade receivables do not contain a significant financing component.

c) Subsequent measurement

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

ii) Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss. Losses arising from impairment are recognised in the Statement of Profit and Loss.

Debt instrument at Fair Value through Other Comprehensive Income (FVTOCI)

A 'debt instrument' is classified as at FVTOCI if both the following criteria are met:

i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

ii) The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Debt instruments at fair value through Other Comprehensive Income are measured at each reporting date at fair value. Fair value movements are recognized in Other Comprehensive Income (OCI). However, the Company recognizes interest income, impairment losses, reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to profit and loss. Interest income from these financial assets is included in other income using the EIR method.

Equity investments:

All equity investments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments which are held for trading, if any, are classified at Fair Value through Profit or Loss (FVTPL). The Company classifies all other equity instruments at FVTOCI. The Company makes such election on an instrument by- instrument basis. The classification is made on initial recognition and is irrevocable.

All fair value changes of an equity instrument classified at FVTOCI, are recognized in OCI. There is no subsequent reclassification of fair value gains and losses to the Statement of Profit and Loss. However, the Company may transfer the cumulative gain or loss within equity. Dividends from such investments are recognised in the Statement of Profit and Loss as "other income" when the company's right to receive payments is established.

Equity instruments included within the FVTPL category, if any, are measured at fair value with all changes recognized in the Statement of Profit and Loss.

Trade Receivables:

Trade receivables containing a significant financing component are subsequently measured at amortised cost using the effective interest method.

d) Derecognition

A financial asset is derecognised only when:

i) The Company has transferred the rights to receive cash flows from the financial asset, or

ii) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

On derecognition, the difference between the carrying amount and the amount of consideration received / receivable is recognized in the Statement of Profit and Loss.

e) Impairment of financial assets

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

P.C. MASKARA & CO. SILIGURI FRN-305073E Chartered Accountants

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC Ltd.)

i) Financial assets that are debt instruments, and are measured at amortised cost.

ii) Financial assets that are debt instruments and are measured as at FVTOCI

iii) Contract Assets and Trade Receivables under Ind AS 115- *Revenue from Contracts with Customers*

iv) Lease Receivables under Ind AS 116- *Leases*.

The Company follows the 'simplified approach' permitted under Ind AS 109, "Financial Instruments" for recognition of impairment loss allowance based on life time expected credit loss from initial recognition on contract assets, lease receivables and trade receivables resulting from transactions within the scope of Ind AS 116 and Ind AS 115.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition, in which case those financial assets are measured at lifetime ECL. Any increase or reversal of loss allowance computed using ECL model, is recognized as an impairment gain or loss in the Statement of Profit and Loss.

10.0 Inventories

Inventories mainly comprise stores and spare parts to be used for maintenance of Property, Plant and Equipment and are valued at cost or net realizable value (NRV) whichever is lower. The cost is determined using weighted average cost formula and NRV is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

Carbon Credits / Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs) are valued at lower of cost and net realizable value.

The amount of any write-down of inventories to net realisable value and all losses of inventories is recognized as an expense in the period in which write-down or loss occurs.

11.0 Dividends

Final dividends and interim dividends payable to the Company's shareholders are recognised as change in equity in the period in which they are approved by the Company's shareholders and the Board of Directors respectively.

12.0 Financial liabilities

The Company's financial liabilities include loans and borrowings, trade and other payables. A financial liability is recognized when and only when the Company becomes party to the contractual provisions of the instrument.

a) Classification, initial recognition and measurement

Financial liabilities are recognised initially at fair value less transaction costs that are directly attributable and subsequently measured at amortised cost. Financial liabilities are classified as subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the fair value at initial recognition is recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, over the period of the borrowings using the effective rate of interest.

b) Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, when the liabilities are derecognised as well as through the EIR amortisation process.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance cost in the Statement of Profit and Loss.

c) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

d) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

e) Derivative financial instruments

Derivative financial instruments that are held by the Company to hedge the foreign currency and interest rate risk exposures and are not designated as hedges are accounted for at fair value through profit or loss. Changes in fair value are recognised in the Statement of Profit and Loss.

13.0 Government Grants

a) The benefits of a government loan at a below market rate of interest is treated as a Government Grant. The loan is initially recognised and measured at fair value and the grant is measured as the difference between the initially recognized amount of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy applicable to financial liabilities and the grant is recognized initially as deferred income and subsequently amortised in the Statement of Profit and Loss on a systematic basis over the useful life of the asset.

b) Monetary grants from the government for creation of assets are initially recognised as deferred income when there is reasonable assurance that the grant will be received and the company will comply with the conditions associated with the grant. The deferred income so recognised is subsequently amortised in the Statement of Profit and Loss over the useful life of the related assets.

c) Government grant related to income is recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

14.0 Provisions, Contingent Liabilities and Contingent Assets

a) Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision net of any

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

reimbursement is presented in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

b) Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of management/independent experts. These are reviewed at each Balance Sheet date and are adjusted to reflect the current management estimate.

c) Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in the financial statements when inflow of economic benefits is probable on the basis of judgment of management. These are assessed continually to ensure that developments are appropriately reflected in the financial statements.

15.0 Revenue Recognition and Other Income

Company's revenues arise from sale and trading of energy, project management / construction contracts/ consultancy assignment services and other income. Revenue from other income comprise of interest from banks, employees, contractors etc., dividend from investments in joint ventures and subsidiary companies, dividend from investments in equity in other bodies corporate, interest from investment in bonds, surcharge received from beneficiaries for delayed payments, sale of scrap, other miscellaneous income, etc.

a) Revenue from sale of power

i) Revenue is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the products or services and excludes amounts collected on behalf of third parties. The Company recognises revenue from contracts for sale of power over time as the customers simultaneously receive and consume the benefits provided by the Company.

ii) Revenue from sale of power (except minimum lease receipts in respect of power stations considered as Finance Lease/Operating Lease) is accounted for as per tariff notified by the Central Electricity Regulatory Commission (CERC) under the CERC (Terms & Conditions of Tariff) Regulations as modified by the orders of Appellate Tribunal for Electricity to the extent applicable. In the case of Power Stations where provisional/ final tariff is yet to be notified or where incentives/disincentives are chargeable/ payable as per CERC (Terms & Conditions of Tariff) Regulations, revenue is recognised to the extent it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. Rebates given to beneficiaries as early payments incentives are deducted from the amount of revenue.

iii) Customers are billed on a periodic and regular basis. As at each reporting date, revenue from sale of power includes an accrual for sales delivered to customers but not yet billed (unbilled revenue).

P.C. MASKARA & CO. GURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

iv) Recovery/ refund towards foreign currency variation in respect of foreign currency loans and recovery towards Income Tax are recognised on year to year basis based on regulatory norms. Recovery towards deferred tax items recognized till March 31, 2009 are accounted for when the same materialises.

v) Adjustments arising out of finalisation of Regional Energy Account (REA), though not material, are effected in the year of respective finalisation.

vi) Advance Against Depreciation (AAD) considered as deferred income up to 31st March 2009 is included in sales on straight line basis over the balance useful life after a period of 12 years from the date of commercial operation of the Power Station.

b) Revenue from Project Management / Construction Contracts/ Consultancy assignments

i) Revenue from Project Management / Construction Contracts/ Consultancy assignments is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the services and excludes amounts collected on behalf of third parties. The Company recognises revenue on the basis of input method. Input method recognises revenue on the basis of the costs incurred towards the satisfaction of a performance obligation relative to the total expected costs to the satisfaction of that performance obligation.

ii) Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are transferred to trade receivables revenue when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. The contract liabilities primarily relate to the advance consideration received from the customers.

iii) Contract modifications, if any, are accounted for when there is a change in the scope or price (or both) of a contract that is approved by the parties to the contract and when the parties to a contract approve a modification that either creates new or changes existing enforceable rights and obligations of the parties to the contract. Accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Contract modifications are recorded on standalone basis when the scope of the contract increases because of the addition of promised goods or services or the price of the contract increases by an amount of consideration that reflects the Company's standalone selling prices of the additional promised goods or services and any appropriate adjustments to that price to reflect the circumstances of the particular contract. Services added that are not distinct are accounted for on a cumulative catch-up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

c) Revenue from trading of power

i) Accounting for revenue from trading of power involves assessment of the contract conditions to determine whether the Company is required to act in the capacity of a principal or as an agent. The Company acts in the nature of a principal in case it obtains control of the electricity before transferring it to the customer. Indicators of control includes assessment of whether the company is primarily responsible for fulfilling the promise to provide the electricity, it has the discretion to establish the price or whether it bears the inventory risk. Where the Company does not obtain control of the electricity before transferring it to the customer and its performance

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC)

obligation is to arrange for the supply of electricity by another party, it acts in the nature of an agent.

ii) Where the Company acts as a principal in a contract for trading of power, the amount of the transaction price allocated to the performance obligation that is satisfied is recognised as revenue.

iii) Where the Company acts as an agent in a contract for trading of power, the net consideration retained after paying the supplier for the electricity provided to the customer is recognised as revenue from operations. Financial assets and liabilities arising out of these transactions are not set off.

d) Other income

i) Dividend income is recognized when the right to receive the same is established.

ii) For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

iii) Interest/Surcharge recoverable from customers including those arising out of contracts for trading of power and liquidated damages /interest on advances to contractors is recognised when it is highly probable that a significant reversal in the amount of revenue recognised will not occur in the future.

e) Revenue from sale of carbon credits/ CERs/VERs

Revenue is recognized on transfer/ sale of Carbon Credits/ Certified Emission Reductions (CERs)/ Verified Carbon Units (VCUs) to the extent it is highly probable that a significant reversal in the amount of revenue recognized will not occur in the future.

16.0 Employee Benefits

i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed or included in the carrying amount of an asset if another standard permits such inclusion as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term performance related cash bonus if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into separate trusts and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss or included in the carrying amount of an asset if another standard permits such inclusion in the periods during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction from future payments is available. Contributions to a defined contribution plan that is due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

Employees Defined Contribution Superannuation Scheme (EDCSS) for providing pension benefits and Social Security Scheme administered through separate trusts are accounted for as defined contribution plans.

iii) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's Gratuity Scheme, Retired Employees Health Scheme (REHS), Provident Fund Scheme, Allowance on Retirement/Death, Memento on Superannuation to employees and Employees Family Economic Rehabilitation Scheme are in the nature of defined benefit plans. All these plans, other than Allowance on Retirement/Death, Memento on Superannuation to employees and Employees Family Economic Rehabilitation Scheme are administered through separate trusts.

The liability or asset recognised in the Balance Sheet in respect of Gratuity and Retired Employees Health Scheme is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets.

In respect of Provident Fund Scheme, a liability is recognised in the Balance Sheet where the present value of the defined benefit obligation at the end of the reporting period is higher than the fair value of plan assets. Any surplus of fair value of plan assets over the present value of the defined benefit obligation at the end of the reporting period is not recognised as an asset since the Company does not have any right to the benefits either in the form of refunds from the Plan or by way of lower contribution to the Plan.

The defined benefit obligation is calculated annually by the actuary using the Projected Unit Credit Method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss or included in the carrying amount of an asset if another standard permits such inclusion.

Remeasurement gains (except in the case of Provident Fund Scheme) and losses arising from experience adjustments and changes in actuarial assumptions are recognised directly in Other Comprehensive Income in the period in which they occur and are included in retained earnings in the Statement of Changes in Equity.

iv) Other long-term employee benefits

Benefits under the Company's leave encashment scheme constitute other long term employee benefits.

The Company's net obligation in respect of long-term employee benefits is the amount of future benefits that employees have earned in return for their service in the current and prior periods. The benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. The calculation is performed using the Projected Unit Credit Method. Contributions to the scheme and actuarial gains or losses are recognised in the Statement of Profit and Loss or included in the carrying amount of an asset if another standard permits such inclusion in the period in which they arise.

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

v) Termination benefits

The expenses incurred on terminal benefits in the form of ex-gratia payments and notice pay on voluntary retirement schemes are charged to the Statement of Profit and Loss in the year of incurrence of such expenses.

17.0 Borrowing costs

Borrowing costs consist of (a) interest expense calculated using the effective interest method as described in Ind AS 109 – 'Financial Instruments' (b) finance charges in respect of finance leases recognized in accordance with Ind AS 116– 'Leases' and(c) exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such asset until such time the assets are substantially ready for their intended use. Qualifying assets are assets which necessarily take substantial period of time to get ready for their intended use or sale. All other borrowing costs are expensed in the period in which they occur.

When the Company borrows funds specifically for the purpose of obtaining a qualifying asset, the borrowing costs incurred are capitalised. When the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the capitalisation of the borrowing costs is computed based on the weighted average cost of all borrowings that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset. However, borrowing costs applicable to borrowings made specifically for the purpose of obtaining a qualifying asset are excluded from this calculation, until substantially all the activities necessary to prepare that asset for its intended use or sale are complete.

Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Capitalisation of borrowing cost ceases when substantially all the activities necessary to prepare the qualifying assets for their intended use are complete.

Other borrowing costs are recognized as an expense in the year in which they are incurred.

18.0 Depreciation and amortization

a) Depreciation on additions to /deductions from Property, Plant & Equipment (PPE) during the year is charged on pro-rata basis from / up to the date on which the asset is available for use / disposal.

b) (i) Depreciation on Property, Plant and Equipment of Operating Units of the Company capitalized till five years before the end of the useful life of the Power Station is charged to the Statement of Profit & Loss on straight-line method following the rates and methodology notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.0(d).

(ii) Depreciation on Property, Plant and Equipment capitalized during the last five years of the useful life of a Power Station is charged on straight-line method for the period of extended life as per CERC Tariff Regulations/Orders, from the date on which such asset becomes available for use.

(iii) Where the life and / or efficiency of a Power Station is increased due to renovation and modernization, the expenditure thereon along with its unamortized depreciable amount is charged prospectively on straight-line method over the revised / remaining useful life.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited (NHPC) A Wholly Owned

c) i) Depreciation on Property, Plant and Equipment (except old and used) of other than Operating Units of the Company is charged to the extent of 90% of the cost of the asset following the rates notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.0(d).

ii) Depreciation on old and used items of PPE of other than Operating Units is charged on straight-line method to the extent of 90% of the cost of the asset over estimated useful life determined on the basis of technical assessment.

d) i) Depreciation in respect of following items of PPE is provided on straight line method based on the useful life and residual value (5%) given in the Schedule II of the Companies Act, 2013:

- Construction Plant and Machinery
- Computer and Peripherals

ii) Based on technical assessment, depreciation on Mobile Phones is provided on straight line basis over a period of three years with residual value of Re 1.

iii) Based on technical assessment, depreciation on Roof Top Solar Power System / Equipment is provided on straight line basis over a period of twenty five years with residual value of 10%.

(iv) Based on technical assessment, depreciation on furniture & other equipment provided at residential office of employees is charged on straight line basis over a period of five years with residual value of 10%.

e) Temporary erections are depreciated fully (100%) in the year of acquisition /capitalization by retaining Re. 1/- as WDV.

f) All assets valuing Rs. 5000/- or less but more than Rs. 750/- are fully depreciated/amortised during the year in which the asset becomes available for use with WDV of Re. 1/- for tangible assets ~~as WDV~~ and NIL for Intangible Assets.

g) Low value items, which are in the nature of assets (excluding immovable assets) and valuing up to Rs. 750/- are not capitalized and charged off to expenditure in the year of use.

h) Leasehold Land of operating units is amortized over the period of lease or over the life of the Power Plant (40 years in case of Hydro Projects and 25 years in case of Solar & Wind Projects) whichever is lower, following the rates and methodology notified vide CERC tariff regulations.

i) Leasehold Land and buildings of units other than operating units, is amortized over the period of lease or over the life of the Power Plant (40 years in case of Hydro Projects and 25 years in case of Solar & Wind Projects), whichever is lower.

j) PPE created on leasehold land are depreciated to the extent of 90% of original cost over the balance available lease period of respective land from the date such asset is available for use or at the applicable depreciation rates & methodology notified by CERC tariff regulations for such assets, whichever is higher.

k) Land-Right of Use is amortized over a period of 30 years from the date of commercial operation of the project in line with CERC tariff regulations notified for tariff fixation.

l) Cost of software recognized as 'Intangible Assets' is amortized on straight line method over a period of legal right to use or three financial years, whichever is earlier, starting from the year in which it is acquired. Other intangible assets are amortized on straight line method over the period of legal right to use or life of the related plant, whichever is

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

less. The period and method of amortization of intangible assets with finite useful life is reviewed at each financial year end and adjusted prospectively, wherever required.

m) Where the cost of depreciable assets has undergone a change during the year due to increase/decrease in long term liabilities on account of exchange fluctuation, price adjustment, settlement of arbitration/court cases, change in duties or similar factors, the unamortized balance of such assets is depreciated prospectively over the residual life of such assets at the rate of depreciation and methodology notified by CERC tariff regulations.

n) Spare parts procured along with the Plant and Machinery or subsequently which are capitalized and added in the carrying amount of such item are depreciated over the residual useful life of the related plant and machinery at the rates and methodology notified by CERC.

o) Useful life, method of depreciation and residual value of assets where depreciation is charged as per management assessment are reviewed at the end of each financial year and adjusted prospectively over the balance useful life of the asset, wherever required.

19.0 Impairment of non-financial assets other than inventories

a) The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets of the Company. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the Statement of Profit and Loss.

b) In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. Fair value less costs of disposal is determined only in case carrying amount of an asset or cash-generating unit (CGU) exceeds the value in use.

c) In case of expenditure on survey & investigation of projects, if it is decided to abandon such a project, expenditure incurred thereon is charged to the Statement of Profit and Loss in the year in which such decision is taken.

d) In case a project under survey and Investigation remains in abeyance by the order of appropriate authority/ by injunction of court order, any expenditure incurred on such projects from the date of order/ injunction of court is provided in the books from the date of such order till the period project is kept in abeyance by such order/ injunction. Provision so made is however reversed on the revocation of aforesaid order/ injunction.

e) Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power A Wholly Owned Subsidiary of

amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

20.0 Income Taxes

Income tax expense comprises current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case the tax is also recognised directly in equity or in other comprehensive income.

a) Current tax

Current tax is the expected tax payable on the taxable income for the year on the basis of the tax laws applicable at the reporting date and any adjustments to tax payable in previous years. Taxable profit differs from profit as reported in the Statement of Profit and Loss because it excludes items of income or expense that are taxable or deductible in other years (temporary differences) and it further excludes items that are never taxable or deductible (permanent differences).

b) Deferred tax

i) Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Balance Sheet method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unused tax losses and unused tax credits can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of an asset or liability in a transaction that at the time of the transaction affects neither the taxable profit or loss nor the accounting profit or loss.

ii) The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

iii) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the Balance Sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would flow in the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

iv) Deferred tax is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in Other Comprehensive Income or Equity.

v) Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities, and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

vi) Deferred tax recovery adjustment account is credited/ debited to the extent the deferred tax for the current period forms part of current tax in the subsequent periods and affects the computation of return on equity (ROE), a component of tariff.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

vii) When there is uncertainty regarding income tax treatments, the Company assesses whether a tax authority is likely to accept an uncertain tax treatment. If it concludes that the tax authority is unlikely to accept an uncertain tax treatment, the effect of the uncertainty on taxable income, tax bases and unused tax losses and unused tax credits is recognised. The effect of the uncertainty is recognised using the method that, in each case, best reflects the outcome of the uncertainty: the most likely outcome or the expected value. For each case, the Company evaluates whether to consider each uncertain tax treatment separately, or in conjunction with another or several other uncertain tax treatments, based on the approach that best prefixes the resolution of uncertainty.

21.0 Compensation from third parties

Impairments or losses of items, related claims for payments of compensation from third parties including insurance companies and any subsequent purchase or construction of assets/inventory are separate economic events and are accounted for separately.

Compensation from third parties including from insurance companies for items of property, plant and equipment or for other items that were impaired, lost or given up is included in the Statement of Profit and Loss when the compensation becomes receivable. Insurance claims for loss of profit are accounted for based on certainty of realisation.

22.0 Segment Reporting

a) In accordance with Ind AS 108 – Operating Segment, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's "Chief Operating Decision Maker" or "CODM" within the meaning of Ind AS 108.

b) Electricity generation is the principal business activity of the Company.

23.0 Leases

The Company assesses whether a contract is or contains a lease at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether the contract involves the use of an identified asset, whether the Company has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of lease and whether the Company has the right to direct the use of the asset. If the supplier has a substantive substitution right, then the asset is not identified. Where the decision about how and for what purpose the asset is used is predetermined, the Company has the right to direct the use of the asset if it has the right to operate the asset, or the Company designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices. However, for the leases of land and buildings in which it is a lessee, the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

i. Company as a lessee

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC Ltd.)

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

Land taken for use from State Government (without transfer of title) and expenses on relief and rehabilitation as also on creation of alternate facilities for land evacuees or in lieu of existing facilities coming under submergence and where construction of such alternate facilities is a specific pre-condition for the acquisition of the land for the purpose of the project, are accounted for as Right of Use Assets.

Right-of-use assets are depreciated/amortized from the commencement date to the end of the useful life of the underlying asset, if the lease transfers ownership of the underlying asset by the end of lease term or if the cost of right-of-use assets reflects that the purchase option will be exercised. Otherwise, Right-of-use assets are depreciated/ amortized from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment.

Right-of-use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less costs of disposal and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at the present value of the future lease payments, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the incremental borrowing rate. Future lease payments comprise of the fixed payments, including in-substance fixed payments, variable lease payments that depend on an index or a rate, amounts expected to be payable under a residual value guarantee and the exercise price under a purchase option that the Company is reasonably certain to exercise or the penalty for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or when a lease contract is modified, and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

When the lease liability is remeasured, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the Statement of Profit and Loss if the carrying amount of the right-of-use asset has been reduced to zero.

Right-of-use assets are presented as a separate line item on the face of the Balance Sheet.

The Company has elected not to recognise right-of-use assets and lease liabilities in respect of short-term leases that have a lease term of 12 months or less and leases where the underlying asset is of low-value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

P.C. MASKARA & CO. Chartered Accountants SILIGURI FRN 306073E

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

ii. Company as a lessor

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership of an underlying asset.

Where the Company determines a long term Power Purchase Agreement (PPA) to be or to contain a lease and where the off taker has the principal risk and rewards of ownership of the power plant through its contractual arrangements with the Company, the arrangement is considered a finance lease. For embedded leases in the nature of a Finance Lease, the investment in the power station is recognised as a Lease Receivable. The minimum lease receipts are identified by segregating the embedded lease receipts from the contract amounts (including Advance Against Depreciation (AAD) recognised in accordance with CERC Tariff regulations 2004-09 up to 31st March 2009 and considered as deferred income). Each lease receipt is allocated between the receivable and finance lease income (forming part of revenue from operations) so as to achieve a constant rate of return on the Lease Receivable outstanding.

Subsequent to initial recognition, the Company regularly reviews the estimated unguaranteed residual value and applies the impairment requirements of Ind AS 109-Financial Instruments for recognising an allowance for expected credit losses on the lease receivables.

Finance lease income is calculated with reference to the gross carrying amount of the lease receivables, except for credit-impaired financial assets for which interest income is calculated with reference to their amortised cost (i.e. after a deduction of the loss allowance).

If an arrangement contains lease and non-lease components, the Company applies Ind AS 115- *Revenue from Contracts with Customers* to allocate the consideration in the contract.

In the case of Operating Leases or embedded operating leases, the lease income from the operating lease is recognised in revenue over the lease term to reflect the pattern of use benefit derived from the leased asset. The respective leased assets are included in the Balance Sheet based on their nature and depreciated over its economic life.

24.0 Business combinations

(i) Business combinations are accounted for using the acquisition accounting method as at the date of the acquisition, which is the date at which control is transferred to the Company. The consideration transferred in the acquisition and the identifiable assets acquired and liabilities assumed are recognized at fair values on their acquisition date. Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed. Where the fair value of net identifiable assets acquired and liabilities assumed exceed the consideration transferred, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognized as capital reserve. Acquisition related costs are expensed as incurred.

(ii) Business combinations involving entities that are controlled by the Company are accounted for using the pooling of interests method wherein the assets and liabilities of the combining entities are reflected at their carrying amounts and no adjustments are made to reflect fair values, or recognise any new assets or liabilities. The only adjustments that are made are to harmonise accounting policies.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

The financial information in the financial statements in respect of prior periods is restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination. However, where the business combination had occurred after that date, the prior period information is restated only from that date.

The balance of the retained earnings appearing in the financial statements of the transferor is aggregated with the corresponding balance appearing in the financial statements of the transferee. The identity of the reserves is preserved and the reserves of the transferor become the reserves of the transferee. The difference, if any, between the amounts recorded as share capital issued plus any additional consideration in the form of cash or other assets and the amount of share capital of the transferor is transferred to capital reserve and is presented separately from other capital reserves.

25.0 Material prior period errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated unless it is impracticable, in which case, the comparative information is adjusted to apply the new accounting policy prospectively from the earliest date practicable.

26.0 Earnings per share

a) Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

b) Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

c) Basic and diluted earnings per equity share are also presented using the earnings amounts excluding the movements in regulatory deferral account balances.

27.0 Statement of Cash Flows

a) **Cash and Cash Equivalents:**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. However, for Balance Sheet presentation, Bank overdrafts are shown within "Borrowings" under Current Liabilities.

b) Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS 7- 'Statement of Cash Flows'.

28.0 Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

c) Deferred tax assets /liabilities are classified as non-current assets / liabilities.

29.0 Non -Current Assets Classified as Held for Sale

The Company classifies non-current assets and disposal groups as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use and a sale is considered highly probable. Indicators in this regard include whether management is committed to the sale, whether such sale is expected to be completed within one year from the date of classification as held for sale and whether the actions required to complete the plan of sale indicates that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn. Non-Current Assets held for sale and disposal groups are measured at the lower of their carrying amount and their fair value. Cost of disposal is deducted from the recognized value, if significant. Property, plant and equipment and intangible assets once classified as held for sale are not depreciated or amortized.

30.0 Miscellaneous

a) Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.

b) Liabilities for Goods in transit/Capital works executed but not certified are not provided for, pending transfer of ownership, inspection and acceptance by the Company.

*****

Lanco Teesta Hydro Power Limited * Wholly Owned Subsidiary of NHPC Ltd. *

P.C. MASKARA & CO. * Chartered Accountants * GURI FRN 306073E

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2024

A. EQUITY SHARE CAPITAL

Particulars	Note No.	(Amount in Lakhs)
As at 1st April 2023	15.1	1,72,441.00
Changes in Equity Share Capital due to prior period errors		
Restated balances as at 1st April 2023	15.1	1,72,441.00
Change in Equity Share Capital		
As at 31st March 2024	15.1	1,72,441.00

B. OTHER EQUITY

(Amount in Lakhs)

Particulars	Reserve and Surplus						Other Comprehensive Income		Total
	Capital Reserve	Share Application Money Pending Allotment	Capital Redemption Reserve	Bond Redemption Reserve	General Reserve	Surplus/ Retained Earnings	Debt Instruments through OCI	Equity Instruments through OCI	
Balance as at 1st April, 2023	3,68,508.23	-	-	-	-	(3,64,484.62)	-	-	4,023.61
Changes in Accounting Policy or Prior Period Errors									
Restated balances as at 1st April 2023			-	-	-	(3,64,484.62)	-	-	4,023.61
Profit for the year			-	-	-	(35.58)	-	-	(35.58)
Other Comprehensive Income			-	-	-	-	-	-	-
Total Comprehensive Income for the year	-		-	-	-	(35.58)	-	-	(35.58)
Share Application Money received during the year.		-							-
Utilization for Buy Back of Equity Shares									-
Utilization for expenditure on Buy Back of Equity Shares					-				-
Transfer to Retained Earning									-
Amount transferred from Bond Redemption Reserve			-	-		-			-
Tax on Dividend - Write back			-	-		-			-
Amount written back from Research & Development Fund						-			-
Amount Transferred from General Reserve									-
Transfer from Retained Earning									-
Dividend			-	-		-			-
Tax on Dividend			-	-		-			-
Transfer to Bond Redemption Reserve			-	-		-			-
Transfer to Research and Development Fund			-	-		-			-
Transfer to General Reserve					-	-			-
Balance as at 31st March 2024	3,68,508.23	-	-	-	-	(3,64,520.20)	-	-	3,988.03

Accompanying notes to the Financial Statements 1-34

In terms of our report of even date
For P. C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

(Mayank Agarwal)
Partner
Membership No. 319440.

Place: Balutar, Sikkim
Date: 02nd May 2024

For and on behalf of
Lanco Teesta Hydro Power Limited

(Milind Ganesh Gokhale)
Director
DIN:09192939

(Kamla Faryal)
Director
DIN:08578908

(Anil Kumar Dash)
CEO
PAN: AAAPD1398Q

(Devendra Kumar)
CFO
PAN: AECPK2320K

(Tarun Ahuja)
Company Secretary
M. No. A37926

Lanco Teesta Hydro Power Limited

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE : 15.1 EQUITY SHARE CAPITAL (Amount in Lakhs)

PARTICULARS	As at 31st March, 2024		As at 31st March, 2023	
	Nos	Amount	Nos	Amount
Authorized Share Capital (Par value per share Rs. 10)	25,000.00	2,50,000.00	25,000.00	2,50,000.00
Equity shares issued, subscribed and fully paid (Par value per share Rs. 10)	17,244.10	1,72,441.00	17,244.10	1,72,441.00

15.1.1 Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year:

Opening Balance	17,244.10	1,72,441.00	14,405.00	1,44,050.00
Add: No. of shares/Share Capital issued/ subscribed during the year	-	-	2,839.10	28,391.00
Closing Balance	17,244.10	1,72,441.00	17,244.10	1,72,441.00

15.1.2 The Company has issued only one kind of equity shares with voting rights proportionate to the share holding of the

15.1.3 Shares in the company held by each shareholder holding more than 5 percent specifying the number of shares held : -

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number	In (%)	Number	In (%)
NHPC Limited	17,244.10	100.00%	17,244.10	100.00%

15.1.4 Shareholding of Promoters as at 31st March 2024

Promoter Name	No. of Shares	% of Total Shares	% Change during the year
NHPC Limited	17,244.10	100%	0%

15.1.5 Shareholding of Promoters as at 31st March 2023

Promoter Name	No. of Shares	% of Total Shares	% Change during the year
NHPC Limited	17,244.10	100%	0%

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

NOTE NO. 15.2 OTHER EQUITY (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
(i)	**Share Application Money Pending Allotment**		
	As per last Balance Sheet	-	-
	Add: Received During The Year	-	28,391.00
	Less: Shares Issued during the Year	-	28,391.00
	As at Balance Sheet date	-	-
(ii)	**Capital Reserve**		
	As per last Balance Sheet	3,68,508.23	3,68,508.23
	Add: Transfer from Surplus/Retained Earnings		
	Less: Tranfer to Capital Redemption Reserve	-	-
	As at Balance Sheet date	3,68,508.23	3,68,508.23
(iii)	**Surplus/ Retained Earnings**		
	As per last Balance Sheet	(3,64,484.62)	(3,64,462.13)
	Add: Profit during the year	(35.58)	(22.49)
	Add: Other Comprehensive Income during the year	-	-
	Add: Transfer from Bond Redemption Reserve	-	-
	Less: Dividend (Final and Interim)	-	-
	Less: Tax on Dividend	-	-
	Less: Transfer to Bond Redemption Reserve	-	-
	Less: Transfer to General Reserve	-	-
	As at Balance Sheet date	(3,64,520.20)	(3,64,484.62)
	TOTAL	3,988.03	4,023.61
15.2.1	Nature and Purpose of Reserves		
(i)	**Capital Reserve:** Due to implementation of resolution plan the Company recognised the net effect of transactions amounting to Rs. 3,685.08/- Lakh in Capital Reserve.		
(ii)	**Surplus/ Retained Earnings:** Surplus/ Retained earnings generally represent the undistributed profit/ amount of accumulated earnings of the company and includes remeasurement gain/ losses on defined benefit obligations.		

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd *

P.C. MASKARA & CO. * SILIGURI FRN 006073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

NOTE NO. 2.1 Property, Plant and Equipment as on 31.03.2024

(Amount in Lakhs)

Sl. No.	PARTICULARS	GROSS BLOCK							DEPRECIATION				NET BLOCK	
		As at 01-Apr-2023	Additions		Deductions		Other Adjustments	As at 31st March, 2024	As at 01-Apr-2023	For the year	Adjustments	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
			IUT	Others	IUT	Others								
i)	Land – Freehold	-						-	-	-		-	-	-
ii)	Roads and Bridges	837.22				530.40		306.82	87.86	19.11	(70.48)	36.49	270.33	749.36
iii)	Buildings	363.44				50.09		313.35	39.98	11.34	(10.74)	40.57	272.77	323.46
iv)	Railway sidings	-				-		-	-	-	-	-	-	-
v)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	-				-		-	-	-	-	-	-	-
vi)	Generating Plant and machinery	-				-		-	-	-	-	-	-	-
vii)	Plant and machinery Sub station	-				-		-	-	-	-	-	-	-
viii)	Plant and machinery Transmission lines	37.50				1.35		36.16	4.27	1.96	(0.20)	6.02	30.13	33.23
ix)	Plant and machinery Others	25.43				-		25.43	1.64	1.34	0.00	2.98	22.45	23.79
x)	Construction Equipment	9.45				-		9.45	1.23	0.75	(0.00)	1.98	7.46	8.21
xi)	Water Supply System/Drainage and Sewerage	-		22.08		-		22.08	-	0.67	-	0.67	21.41	-
xii)	Electrical installations	-		-		-		-	-	-	-	-	-	-
xiii)	Vehicles	-		-		-		-	-	-	-	-	-	-
xiv)	Aircraft/ Boats	-		-		-		-	-	-	-	-	-	-
xv)	Furniture and fixture	105.26		81.20		2.42		184.04	17.92	12.36	(0.57)	29.71	154.32	87.33
xvi)	Computers	146.29		76.71		4.93		218.06	56.60	54.63	(3.86)	107.37	110.70	89.68
xvii)	Communication Equipment	0.23		2.28		-		2.51	0.01	0.10	0.00	0.11	2.40	0.22
xviii)	Office Equipments	150.25		89.07		11.34		227.98	23.43	19.03	(1.31)	41.15	186.84	126.83
	Total	1,675.07	-	271.35	-	600.53	-	1,345.89	232.96	121.28	(87.17)	267.07	1,078.82	1,442.11
	Previous year	511.87	-	1,163.21	-	-	-	1,675.07	75.55	157.41	-	232.96	1,442.11	436.32

P.C. MASKARA & CO. SILIGURI FRN 006073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)
CIN : U40109TG2000GOI034758
Notes forming of the financial statements as on 31st March, 2024

NOTE NO. 2.5 Intangible Assets

(Amount in Lakhs)

Sl. No.	PARTICULARS	GROSS BLOCK							AMORTISATION				NET BLOCK	
		As at 01-Apr-2023	Additions		Deductions		Other Adjustments	As at 31st March, 2024	As at 01-Apr-2023	For the year	Adjustments	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
			IUT	Others	IUT	Others								
i)	Upfront Fees	-						-					-	-
ii)	Computer Software	25.71		26.93				52.64	16.13	20.16	-	36.29	16.35	9.58
	Total	25.71	-	26.93	-	-	-	52.64	16.13	20.16	-	36.29	16.35	9.58
	Previous year	22.55	-	3.16	-	-		25.71	7.56	8.57	-	16.13	9.58	14.99

Note : 2.5.1 Additional disclosure of Intangible Assets as per gross block of assets and accumulated depreciation under previous GAAP has been provided as Annexure-I to this Note.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)
CIN : U40109TG2000GOI034758
Notes forming of the financial statements as on 31st March, 2024

Annexure-I to NOTE NO. 2.1 Property, Plant and Equipment

(Amount in Lakhs)

Sl. No.	PARTICULARS	GROSS BLOCK							DEPRECIATION				NET BLOCK	
		As at 01-Apr-2023	Additions		Deductions		Other Adjustments	As at 31st March, 2024	As at 01-Apr-2023	For the year	Adjustments	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
			IUT	Others	IUT	Others								
i)	Land – Freehold	-	-	-	-	-	-	-	-		-	-	-	-
ii)	Roads and Bridges	837.22	-	-	-	530.40	-	306.82	87.86	19.11	(70.48)	36.49	270.33	749.36
iii)	Buildings	363.44	-	-	-	50.09	-	313.35	39.98	11.34	(10.74)	40.57	272.77	323.46
iv)	Railway sidings	-	-	-	-	-	-	-	-	-	-	-	-	-
v)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	-	-	-	-	-	-	-	-	-	-	-	-	-
vi)	Generating Plant and machinery	-	-	-	-	-	-	-	-	-	-	-	-	-
vii)	Plant and machinery Sub station	-	-	-	-	-	-	-	-	-	-	-	-	-
viii)	Plant and machinery Transmission lines	37.50	-	-	-	1.35	-	36.16	4.27	1.96	(0.20)	6.02	30.13	33.23
ix)	Plant and machinery Others	25.43	-	-	-	-	-	25.43	1.64	1.34	0.00	2.98	22.45	23.79
x)	Construction Equipment	9.45	-	-	-	-	-	9.45	1.23	0.75	(0.00)	1.98	7.46	8.21
xi)	Water Supply System/Drainage and Sewerage	-	-	22.08	-	-	-	22.08	-	0.67	-	0.67	21.41	-
xii)	Electrical installations	-	-	-	-	-	-	-	-	-	-	-	-	-
xiii)	Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
xiv)	Aircraft/ Boats	-	-	-	-	-	-	-	-	-	-	-	-	-
xv)	Furniture and fixture	106.70	-	81.20	-	2.42	-	185.48	19.37	12.36	(0.57)	31.16	154.32	87.33
xvi)	Computers	146.29	-	76.71	-	4.93	-	218.06	56.60	54.63	(3.86)	107.37	110.70	89.68
xvii)	Communication Equipment	0.23	-	2.28	-	-	-	2.51	0.01	0.10	0.00	0.11	2.40	0.22
xviii)	Office Equipments	150.45	-	89.07	-	11.34	-	228.18	23.62	19.03	(1.31)	41.35	186.84	126.83
	Total	1,676.72	-	271.35	-	600.53	-	1,347.53	234.60	121.28	(87.17)	268.71	1,078.82	1,442.11
	Previous year	513.51	-	1,163.21	-	-	-	1,676.72	77.19	157.41	-	234.60	1,442.11	436.32

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited Dir. Director

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure-I to NOTE NO. 2.5 Intangible Assets

(Amount In Lakhs)

Sl. No.	PARTICULARS	GROSS BLOCK							AMORTISATION				NET BLOCK	
		As at 01-Apr-2023	Additions		Deductions		Other Adjustments	As at 31st March, 2024	As at 01-Apr-2023	For the year	Adjustments	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
			IUT	Others	IUT	Others								
i)	Upfront Fees	-	-	-	-	-	-	-					-	-
ii)	Computer Software	25.71	-	26.93	-	-	-	52.64	16.13	20.16	-	36.29	16.35	9.58
	Total	25.71	-	26.93	-	-	-	52.64	16.13	20.16	-	36.29	16.35	9.58
	Previous year	22.55	-	3.16	-	-	-	25.71	7.56	8.57	-	16.13	9.58	14.99

P.C. MASKARA & CO. SILIGURI FRN 336073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

NOTE NO. 2.3 RIGHT OF USE ASSETS

(Amount in Lakhs)

Sl. No.	PARTICULARS	GROSS BLOCK							DEPRECIATION				NET BLOCK	
		As at 01-Apr-2023	Additions		Deductions		Other Adjustments	As at 31st March, 2024	As at 01-Apr-2023	For the year	Adjustments	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
			IUT	Others	IUT	Others								
i)	Land -Leasehold	603.88		25.28				629.16	303.40	121.43	(0.00)	424.84	204.32	300.47
ii)	Building Under Lease	-						-	-	-	-	-	-	-
iii)	Construction Equipment	-						-	-	-	-	-	-	-
iv)	Vehicles	-						-	-	-	-	-	-	-
v)	Land-Right to Use	1,658.79						1,658.79	-	-	-	-	1,658.79	1,658.79
	Total	2,262.66	-	25.28	-	-	-	2,287.94	303.40	121.43	(0.00)	424.84	1,863.11	1,959.26
	Previous year	2,108.66	-	159.86	-	5.86	-	2,262.66	149.60	153.81	-	303.40	1,959.26	1,959.06

Note:-

2.3.1 (a) Title deed/Lease deed/Mutation in respect of leasehold land not held in name of the Company as on 31st March 2024:-

(Amount in Lakhs)

Relevent Line Item in the Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative of Promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Right of Use Assets-Land Leasehold	Nil					

(b) Title deed/Lease deed/Mutation in respect of leasehold land not held in name of the Company as on 31st March 2023:-

(Amount in Lakhs)

Relevent Line item in the Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether title deed holder is a promoter, director or relative of Promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Right of Use Assets-Land Leasehold	Short Term Lease Land for Plot No. 25/637 for the period of 3.5 Years (Area 0.3260 hectare)	18.42	Sh. Jagannath Chalisey	Nil	01-Nov-22	Registration of Lease Agreement in the name of Comapany is under process at the Office of Sub Registar, Namchi District.

c) Land- Right of use includes forest land which is diverted by the State Forest Department only for use by project.

2.3.2 Additional disclosure of Right of use Assets as per gross block of assets and accumulated depreciation under previous GAAP has been provided as Annexure-I to this Note.

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure-I to NOTE NO. 2.3 RIGHT OF USE ASSETS

(Amount in Lakhs)

Sl. No.	PARTICULARS	GROSS BLOCK							DEPRECIATION				NET BLOCK	
		As at 01-Apr-2023	Additions		Deductions		Other Adjustments	As at 31st March, 2024	As at 01-Apr-2023	For the year	Adjustments	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
			IUT	Others	IUT	Others								
i)	Land Leasehold	603.88	-	25.28	-	-	-	629.16	303.40	121.43	(0.00)	424.84	204.32	300.47
ii)	Building Under Lease	-	-	-	-	-	-	-	-	-	-	-	-	-
iii)	Construction Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
iv)	Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
v)	Land-Right to Use	1,658.79	-	-	-	-	-	1,658.79	-	-	-	-	1,658.79	1,658.79
	Total	2,262.66	-	25.28	-	-	-	2,287.94	303.40	121.43	(0.00)	424.84	1,863.11	1,959.26
	Previous year	2,108.66	-	159.86	-	5.86	-	2,262.66	149.60	153.81	-	303.40	1,959.26	1,959.06

P.C. MASKARA & CO. Chartered Accountants BIGURI FRN-305072E

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC Ltd.)

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)
CIN : U40109TG2000GOI034758
Notes forming of the financial statements as on 31st March, 2024

Note no. 2.2 Capital Work In Progress

(Amount In Lakhs)

S.No	Particulars	As at 01-Apr-2023	Addition	Adjustment	Capitalised	As at 31st March, 2024
i)	Roads and Bridges	3,151.63		(45.30)		3,106.34
ii)	Buildings	12,733.09	1,447.24	(294.02)		13,886.31
iii)	Building-Under Lease	-				-
iv)	Railway sidings	-				-
v)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	1,59,459.98	59,202.04	(3,369.15)		2,15,292.87
vi)	Generating Plant and Machinery	27,771.71	9,033.28	(19,017.33)		17,787.67
vii)	Plant and Machinery - Sub station	-				-
viii)	Plant and Machinery - Transmission lines	340.26	53.36			393.61
ix)	Plant and Machinery - Others	-				-
x)	Construction Equipment	-				-
xi)	Water Supply System/Drainage and Sewerage	4.32	17.77		22.08	-
xii)	Computers	-				-
xiii)	Communication Equipment	-				-
xiv)	Office Equipments	-				-
xv)	Assets awaiting installation	30.36	38.09		30.36	38.09
xvi)	CWIP - Assets Under 5 KM Scheme Of the GOI	-				-
xvii)	Survey, investigation, consultancy and supervision charges	638.53	0.13			638.66
xviii)	Expenditure on compensatory Afforestation	-				-
xix)	Expenditure attributable to construction (Refer Note-32)	10,634.69	48,263.42	-		58,898.10
	Less: Capital Work in Progress Provided (Refer Note 2.2.4)	-				-
	Sub total (a)	2,14,764.57	1,18,055.32	(22,725.80)	52.44	3,10,041.64
	Construction Stores	-			-	-
	Less : Provisions for construction stores	-			-	-
	Sub total (b)	-	-	-	-	-
	TOTAL	2,14,764.57	1,18,055.32	(22,725.80)	52.44	3,10,041.64
	Previous year	1,30,473.75	85,444.54	(0.32)	1,153.41	2,14,764.57

2.2.1 (a) CWIP aging schedule as on 31st March 2024

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	95,277.07	85,215.95	34,002.70	95,545.92	3,10,041.64
Projects temporarily Suspended	-	-	-	-	-
Total	95,277.07	85,215.95	34,002.70	95,545.92	3,10,041.64

(b) CWIP Completion Schedule as on 31st March 2024 for delayed projects

CWIP	To be Completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
					-
					-
Total	-	-	-	-	-

2.2.2 (a) CWIP aging schedule as on 31st March 2023

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	85,215.95	34,002.70	3,254.99	92,290.93	2,14,764.57
Projects temporarily Suspended	-	-	-	-	-
Total	85,215.95	34,002.70	3,254.99	92,290.93	2,14,764.57

(b) CWIP Completion Schedule as on 31st March 2023 for delayed projects

CWIP	To be Completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
					-
					-
Total	-	-	-	-	-

2.2.3 Expenditure attributable to Construction (EAC) includes ₹ 9,873.51/- Lakhs (Previous year ₹ 1,560.90/- Lakhs) towards borrowing cost capitalised during the year.

2.2.4 Loss due to flash flood recognised ₹ 34,906.00/- is included in Expenditure Attributable to Construction (EAC) during the year.

P.C. MASKARA & CO. SILIGURI FRN 305073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Note no. 2.6 Intangible Assets Under Development

(Amount in Lakhs)

S.No	Particulars	As at 01-Apr-2023	Addition	Adjustment	Capitalised	As at 31st March, 2024
(i)	Computer Software Under Development	-				-
(ii)	Upfront Fees	-				-
	TOTAL	-	-	-	-	-
	Previous year					-

2.6.1 Intangible Assets under Development aging schedule as on 31st March 2024.

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					-
Projects temporarily Suspended					-
Total	-	-	-	-	-

2.6.2 Intangible Assets under Development Completion Schedule as on 31st March 2024.

Intangible Assets under Development	To be Completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
					-
					-
Total	-	-	-	-	-

2.6.3 Intangible Assets under Development aging schedule as on 31st March 2023

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					-
Projects temporarily Suspended					-
Total	-	-	-	-	-

2.6.4 Intangible Assets under Development Completion Schedule as on 31st March 2023

Intangible Assets under Development	To be Completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
					-
					-
Total	-	-	-	-	-

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 3.1 NON-CURRENT - FINANCIAL ASSETS - INVESTMENTS (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Total		

NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - TRADE RECEIVABLES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Trade Receivables - Considered Good- Unsecured	-	-
	Total	-	-
3.2.1	Refer Annexure-I to Note No-3.2 for Ageing schedule of Trade Receivables.		

NOTE NO. 3.3 NON-CURRENT - FINANCIAL ASSETS - LOANS (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	At Amortised Cost		
A	Loan to Related Party - Credit Impaired- Unsecured	-	-
	Sub-total	-	-
B	Loans to Employees (including accrued Interest) (Refer Note 3.3.2)		
	- Considered good- Secured	-	-
	- Considered good- Unsecured	-	-
	- Credit Impaired- Unsecured	-	-
	Less : Loss Allowances for doubtful Employees loans (Refer Note 3.3.3)	-	-
	Sub-total	-	-
	TOTAL	-	-
3.3.1	Loans and advances in the nature of loan that are repayable on demand.		
	Loans and advances in the nature of loan that are without specifying any terms or period of repayment.		
3.3.2	Due from directors or other officers of the company.		
3.3.3	Loss Allowances for doubtful loan to Related Party		
	Opening Balance	-	
	Addition during the year	-	
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
3.3.4	Loss Allowances for doubtful advances to Contractor/ Supplier		
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
3.3.5	Loss Allowances for doubtful Loan to State Government		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
3.3.6	Loans are non-derivative financial assets which generate a fixed or variable interest income for the company. The Carrying value may be affected by the changes in the credit risk of the counterparties.		
3.3.7	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 3.4 NON-CURRENT - FINANCIAL ASSETS - OTHERS

(Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A	Security Deposits		
	- Considered good- Unsecured	-	-
	- Credit Impaired- Unsecured	-	-
	Less : Loss Allowances for Doubtful Deposits (Refer Note 3.4.1)	-	-
	Sub-total	-	-
B	Bank Deposits with more than 12 Months Maturity	-	-
	TOTAL	-	-
3.4.1	Loss Allowances for Doubtful Deposits		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
3.4.2	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

NOTE NO. 4 NON CURRENT TAX ASSETS (NET)

(Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Advance Income Tax including Tax Deducted at Source	192.24	-
	Less: Provision for Current Tax	-	-
	Non Current Tax (Refer Note No-23)	225.52	192.24
	Total	417.76	192.24

NOTE NO. 5 OTHER NON-CURRENT ASSETS

(Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A.	CAPITAL ADVANCES		
	- Considered good- Secured	9,998.68	11,528.68
	- Considered good- Unsecured	-	-
	– Against bank guarantee	9,239.01	10,926.59
	– Others	10,168.57	4,701.05
	Less : Expenditure booked pending utilisation certificate	-	-
	- Considered doubtful - Unsecured	13,537.79	13,537.79
	Less : Allowances for doubtful advances (Refer Note 5.1)	13,537.79	13,537.79
	Sub-total	29,406.26	27,156.31
B.	ADVANCES OTHER THAN CAPITAL ADVANCES		
i)	DEPOSITS		
	- Considered good- Unsecured	-	-
	Less : Expenditure booked against demand raised by Government Departments.	-	-
	- Considered doubtful - Unsecured	-	-
	Less : Allowances for Doubtful Deposits (Refer Note 5.2)	-	-
	Sub-total	-	-
C	Interest accrued		
	Others		
	- Considered Good	0.29	-
D.	Others		
i)	Advance against arbitration awards towards capital works (Unsecured)		
	Released to Contractors - Against Bank Guarantee	-	-
	Released to Contractors - Others	-	-
	Deposited with Court	-	-
	Sub-total	-	-
ii)	Prepaid Expenditure	-	-
iii)	Deferred Foreign Currency Fluctuation Assets/ Expenditure		
	Deferred Foreign Currency Fluctuation Assets	-	-
	Deferred Expenditure on Foreign Currency Fluctuation	-	-
	Sub-total	-	-
iv)	Deferred Cost on Employees Advances	-	-
	TOTAL	29,406.55	27,156.31

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

LANCO Teesta Hydro Power Limited A Wholly Owned Co.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

5.1	Allowances for doubtful Advances		
	Opening Balance	13,537.79	13,537.79
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	13,537.79	13,537.79
5.2	Allowances for doubtful Deposits		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
5.3	Advances due from Directors or other officers.		
5.4	Advances due by Firms or Private Companies in which any director of the Company is a director or member.		
5.5	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

NOTE NO. 6 INVENTORIES

(Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	(Valued at lower of Cost or Net Realisable Value)		
	Stores and spares	-	-
	Stores and spares-Stores in transit/ pending inspection	-	-
	Loose tools	-	-
	Material at site	-	-
	Material issued to contractors/ fabricators	-	-
	Carbon Credits / Certified Emission Reductions (CERs) / Verified Carbon Units (VCUs)	-	-
	Less: Allowances for Obsolescence and Diminution in Value (Refer Note 6.1)	-	-
	TOTAL	-	-
6.1	Allowances for Obsolescence and Diminution in Value		
	Opening Balance	-	
	Addition during the year (Refer Note 6.1.1)		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
6.1.1	During the year, inventories written down to net realisable value (NRV) and recognised as an expense in the Statement of Profit and Loss.	-	-
6.1.2	Allowances for Obsolence and Diminution in value of inventory booked in earlier years and reversed during the year.	-	-

NOTE NO. 7.1 CURRENT - FINANCIAL ASSETS - INVESTMENTS

(Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
		-	-
	TOTAL	-	-

P.C. MASKARA & CO. SILIGURI FR. 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited • A Wholly Owned Subsidiary

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 7.2 CURRENT - FINANCIAL ASSETS - TRADE RECEIVABLES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	- Trade Receivables- Considered Good- Unsecured (Refer Note 7.2.2,7.2.3 and 7.2.4)	-	-
	- Trade Receivables-Unbilled- Considered Good- Unsecured (Refer Note 7.2.4)	-	-
	- Trade Receivables- Credit Impaired (Refer Note 7.2.2,7.2.3 and 7.2.4)	-	-
	Less: Loss allowances for Trade Receivables (Refer Note 7.2.1)	-	-
	TOTAL	-	-
7.2.1	Loss allowances for Trade Receivables		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
7.2.2	Debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director of the Company is a partner or a director or a member.		
7.2.3	Debt due by subsidiaries/ Joint Ventures and others related parties of the company.		
7.2.4	Refer Annexure-I to Note No-7.2 for Ageing schedule of Trade Receivables.		
7.2.5	Due to the short-term nature of the current receivables, their carrying amount is assumed to be the same as their fair value.		
7.2.6	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

NOTE NO. 8 CURRENT - FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A	Balances with banks		
	With scheduled banks		
i)	- In Current Account	14,734.95	3,898.57
ii)	- In deposits account (Deposits with original maturity of less than three months)	-	-
iii)	- In Current Account -Other Earmarked Balances with Banks	-	-
	With other banks		
	- In current account		
	Bank of Bhutan	-	-
B	Cheques, drafts on hand	-	-
C	Cash on hand (Refer Note 8.1)	-	-
	TOTAL	14,734.95	3,898.57
8.1	Includes stamps on hand	-	-

P.C. MASKARA & CO. SILIGURI FRN-[illegible]073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE 9 : CURRENT - FINANCIAL ASSETS - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

(Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A	Bank Deposits for original maturity more than 3 months upto 12 months	1,050.00	-
B	Earmarked Balances with Banks		
	- Deposit -Unpaid Dividend	-	-
	- Deposit -Unpaid Principal/ Interest	-	-
	- Other	-	-
	TOTAL	1,050.00	-

NOTE NO. 10 CURRENT - FINANCIAL ASSETS - LOANS

(Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A	Loans (including interest thereon) to Related Parties - Unsecured		
	Loan Receivable - (Considered Good)	-	-
	Loan Receivable-Credit Impaired	-	-
	Less : Loss Allowances for doubtful loan to Related Party (Refer Note 10.4)	-	-
	Sub-total	-	-
B	Loans to Employees (including accrued interest) (Refer Note 10.3)		
	- Considered good- Secured	-	-
	- Considered good- Unsecured	-	1.25
	- Credit Impaired- Unsecured	-	-
	Less : Loss Allowances for doubtful Employees loans (Refer Note 10.5)	-	-
	Sub-total	-	1.25
	TOTAL	-	1.25
10.1	Loans and advances in the nature of loan that are repayable on demand.		
	Loans and advances in the nature of loan that are without specifying any terms or period of repayment.		
10.2	Due from directors or other officers of the company.		
10.3	Loss Allowances for doubtful loan to Related Party		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
10.4	Loss Allowances for doubtful Employees loans		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
10.5	Advance due by firms or private companies in which any Director of the Company is a Director or member .		
10.6	Particulars of Loans as required in terms of Section 186 (4) of the Companies Act, 2013 have been disclosed under Note 10 above.		
10.7	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

P.C. MASKARA & CO. SILIGURI FRN 325073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 11 CURRENT - FINANCIAL ASSETS - OTHERS (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A	Security Deposits		
	- Considered good- Unsecured	-	-
	- Credit Impaired- Unsecured		
	Less : Loss Allowances for Doubtful Deposits (Refer Note 11.1)	-	-
	Sub-total	-	-
B	Amount recoverable	23.99	8.31
	Less: Loss Allowances for Doubtful Recoverables (Refer Note 11.2)	-	-
	Sub-total	23.99	8.31
C	Receivable from Subsidiaries / Joint Ventures	-	-
D	Receivable on account of Late Payment Surcharge	-	-
	Less: Loss allowances for Receivable on account of Late Payment Surcharge (Refer Note 11.3)	-	-
	Sub-total	-	-
E	Lease Rent receivable (Finance Lease)	-	-
F	Interest Income accrued on Bank Deposits (Refer Note 11.4)	27.65	-
G	Interest receivable on Finance lease	-	-
H	Interest recoverable from beneficiary	-	-
I	Interest Accrued on Investment (Bonds)	-	-
J	Amount Recoverable on account of Bonds Fully Serviced by Government of India		
	-Principal	-	-
	- Interest accrued	-	-
K	Interest accrued on Loan to State Government in settlement of dues from customers	-	-
L	Derivative MTM Asset	-	-
M	Claim recoverable from parent company - NHPC LTD.	-	237.04
	TOTAL	51.64	245.34
11.1	Loss Allowances for Doubtful Deposits		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
11.2	Loss Allowances for Doubtful Recoverables		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
11.3	Loss Allowances for Receivables on account of late payment surcharge		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
11.4	Includes Interest accrued on balances of held for works being executed by Company on behalf of other agencies and are not freely available for the business of the Company.	-	-
11.5	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

P.C. MASKARA & CO. SILIGURI FRN-[illegible]073E Chartered Accountants

Lanco Teesta Hydro Power Limited ★ A Wholly Owned Subsidiary of NHPC Ltd. ★

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 12 CURRENT TAX ASSETS (NET) (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Current Tax Assets		
A	Advance Income Tax including Tax Deducted at Source	-	-
B	Less: Provision for Current Tax	-	-
	Net Current Tax Assets (A-B)	-	-
	Income Tax Refundable	17.73	17.73
	Total	17.73	17.73

P.C. MASKARA & CO. SILIGURI FRN-305073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 13.1 OTHER CURRENT ASSETS (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A.	Advances other than Capital Advances		
a)	Deposits		
	- Considered good- Unsecured	-	-
	Less : Expenditure booked against demand raised by Government Departements	-	-
	- Considered doubtful- Unsecured	-	-
	Less : Allowances for Doubtful Deposits (Refer Note 13.1.1)	-	-
	Sub-total	-	-
b)	Advance to contractors and suppliers (Refer Note 13.1.8)		
	- Considered good- Secured	-	-
	- Considered good- Unsecured		
	– Against bank guarantee	-	-
	– Others	-	3.20
	Less : Expenditure booked pending utilisation certificate	-	-
	- Considered doubtful- Unsecured	-	-
	Less : Allowances for doubtful advances (Refer Note 13.1.2)	-	-
	Sub-total	-	3.20
c)	Other advances - Employees		
	- Considered good- Unsecured (Refer Note 13.1.7)	-	0.20
	Sub-total	-	0.20
d)	Interest accrued		
	Others		
	- Considered Good	798.39	316.11
	- Considered Doubtful	-	-
	Less: Allowances for Doubtful Interest (Refer Note 13.1.3)	-	-
	Sub-total	798.39	316.11
B.	Others		
a)	Expenditure awaiting adjustment	-	-
	Less: Allowances for project expenses awaiting write off sanction (Refer Note 13.1.4)	-	-
	Sub-total	-	-
b)	Losses/Assets awaiting write off sanction/pending investigation	50.67	-
	Less: Allowances for losses/Assets pending investigation/awaiting write off / sanction (Refer Note 13.1.5)	50.67	-
	Sub-total	-	-
c)	Work In Progress		
	Construction work in progress(on behalf of client)	-	-
	Consultancy work in progress(on behalf of client)	-	-
d)	Prepaid Expenditure	-	-
e)	Deferred Cost on Employees Advances	-	-
f)	Deferred Foreign Currency Fluctuation		
	Deferred Foreign Currency Fluctuation Assets	-	-
	Deferred Expenditure on Foreign Currency Fluctuation	-	-
g)	Goods and Services Tax Input Receivable	-	-
	Less: Allowances for Goods and Services Tax Input Receivable (Refer Note 13.1.6)	-	-
	Sub-total	-	-
h)	Others (Mainly on account of Material Issued to Contractors)	-	-
	TOTAL	798.39	319.51
13.1.1	Allowances for Doubtful Deposits		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
13.1.2	Allowances for doubtful advances (Contractors and Suppliers)		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance		

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

13.1.3	Allowances for Doubtful Accrued Interest		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
13.1.4	Allowances for project expenses awaiting write off sanction		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
13.1.5	Allowances for losses pending investigation/ awaiting write off / sanction		
	Opening Balance	-	
	Addition during the year	50.67	
	Used during the year		
	Reversed during the year		
	Closing balance	50.67	-
13.1.6	Allowances for Goods and Services Tax Input Receivable		
	Opening Balance	-	
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
13.1.7	Due from Directors or other officers of the company.		
13.1.8	Advance due by Firms or Private Companies in which any Director of the Company is a Director or member.		
13.1.9	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

NOTE NO. 13.2 ASSETS HELD FOR SALE (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Property, Plant and Equipment (Refer Note 13.2.1)	-	0
	TOTAL	-	0
13.2.1	Property, Plant and Equipment incudes Plant and equipment and Other assets (Office equipment, vehicles,furniture and fixtures,etc.) have been identified for disposal due to replacement/ obsolescence of assets which happens in the normal course of operations.		

NOTE NO. 14.1 REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A	Regulatory Deferral Account Balances in respect of Subansiri Lower Project		
	Opening Balance	-	
	Addition during the year	-	
	Adjustment during the year		
	Reversed during the year		
	Less:Provided for	-	
	Closing balance	-	-
	Closing Balance	-	-

NOTE NO. 14.2 REGULATORY DEFERRAL ACCOUNT CREDIT BALANCES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	MAT Credit to be passed on to beneficiaries		
	Closing balance	-	-

P.C. MASKARA & CO. JALPAIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 16.1 NON CURRENT - FINANCIAL LIABILITIES - BORROWINGS (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	At Amortised Cost		
A	- Secured Loans		
	-Bonds	-	-
	-Term Loan	-	-
	- from Banks	1,58,500.00	55,000.00
	- from Other (Financial Institutions)	-	-
B	- Unsecured Loans		
	-Bonds	-	-
	-Term Loan		
	- from Bank	-	-
	- from Government of India (Subordinate Debts)	-	-
	- from Other (in Foreign Currency)	-	-
C	Loan from Parent Company		
	- Term Loan -Unsecured	-	-
	TOTAL	1,58,500.00	55,000.00
16.1.1	Debt Covenants : Refer Note 33(3) with regard to capital Management.		
	Term Loan Secured (Jammu & Kashmir Bank Ltd.) Repayable in 80 Equal Monthly Installments w.e.f. 1st September 2025 at floating interest rate (Repo plus 1.85% spread with RBI Policy reset) of 8.35% p.a. on 31.03.2024 after 36 months of moratorium period. The Loan is Secured against hypothication of movable and immovable assets of LTHPL. The Loan is also secured by way of Corporate Guarantee given by the Parent Company for outstanding amount.	20,000.00	20,000.00
	Term Loan Secured (Bank of Baroda Ltd.) Repayable in 80 Equal Monthly Installments w.e.f. At 1st March 2026 floating interest rate (G Sec. plus 0.60% spread with RBI Policy reset) of 7.82% p.a. on 31.03.2024 after 36 months of moratorium period. The Loan is Secured against hypothication of mavable and immovable assets of LTHPL. The Loan is also secured by way of Corporate Guarantee given by the Parent Company for outstanding amount.	35,000.00	35,000.00
	Term Loan Secured (Bank of Baroda Ltd.) Repayable in 144 Equal Monthly Installments w.e.f. At 1st Oct 2026 floating interest rate (1 Year G Sec. plus 0.99% spread with RBI Policy reset) of 8.21% p.a. on 31.03.2024 after 36 months of moratorium period. The Loan is Secured against hypothication of mavable and immovable assets of LTHPL. The Loan is also secured by way of Corporate Guarantee given by the Parent Company for outstanding amount.	1,03,500.00	-
16.1.2	Maturity Analysis of Borrowings The table below summarises the maturity profile of the company's borrowings and lease liability based on contractual payments (Undiscounted Cash Flows) :		
	Particulars	As at 31st March, 2024	As at 31st March, 2023
	More than 1 Year & Less than 3 Years	16,156.25	2,187.50
	More than 3 Year & Less than 5 Years	33,750.00	16,500.00
	More than 5 Years	1,08,593.75	36,312.50
	TOTAL	1,58,500.00	55,000.00

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 16.2 NON CURRENT - FINANCIAL LIABILITIES - LEASE LIABILITIES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Lease Liabilities	112.53	226.08
	TOTAL	112.53	226.08
16.2.1	Maturity Analysis of Lease Liability The table below summarises the maturity profile of the company's borrowings and lease liability based on contractual payments (Undiscounted Cash Flows) :		
	Particulars	As at 31st March, 2024	As at 31st March, 2023
	More than 1 Year & Less than 3 Years	302.97	366.88
	More than 3 Year & Less than 5 Years	0.20	22.34
	More than 5 Years	3.10	3.20
	TOTAL	306.27	392.43
16.2.2	Movement in Lease Liability	As at 31st March, 2024	As at 31st March, 2023
	Opening Balance	360.04	329.77
	Addition in lease liabilities	25.28	159.86
	Finance Cost accrued during the year	20.75	40.92
	Less: Payment of lease liabilities	151.90	170.51
	Closing Balance	254.17	360.04
	Current maturities of lease obligations (Refer Note 20.2)	141.64	133.97
	Long term maturities of lease obligations	112.53	226.08

NOTE NO. 16.3 NON CURRENT - FINANCIAL LIABILTIES - OTHERS (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Payable towards Bonds Fully Serviced by Government of India		
	- Principal	-	-
	Retention Money	3,220.25	2,954.81
	Liability against capital works/supplies	-	-
	Payable for Late Payment Surcharge	-	-
	Derivative MTM Liability	-	-
	TOTAL	3,220.25	2,954.81
16.3.1	Maturity Analysis of Note No-16.3 The table below summarises the maturity profile of the deposits/retention money based on contractual payments (Undiscounted Cash Flows) :		
	Particulars	As at 31st March, 2024	As at 31st March, 2023
	More than 1 Year & Less than 3 Years	3,757.75	579.61
	More than 3 Year & Less than 5 Years	-	2,760.64
	More than 5 Years	-	-
	TOTAL	3,757.75	3,340.25

P.C. MASKARA & CO. Chartered Accountants SILIGURI FRN 305073E

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 17 PROVISIONS - NON CURRENT (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A.	PROVISION FOR EMPLOYEE BENEFITS		
i)	Provision for Long term Benefits (Provided for on the basis of actuarial valuation)		
	As per last Balance Sheet	-	
	Additions during the year		
	Amount used during the year		
	Amount reversed during the year		
	Closing Balance	-	-
B.	OTHERS		
i)	Provision For Committed Capital Expenditure		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Unwinding of discount	-	-
	Closing Balance	-	-
ii)	Provision For Livelihood Assistance		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Unwinding of discount	-	-
	Closing Balance	-	-
iii)	Provision-Others		
	As per last Balance Sheet	-	
	Additions during the year		
	Amount used during the year		
	Amount reversed during the year		
	Closing Balance	-	-
	TOTAL	-	-
17.1	Information about nature and purpose of Provisions is given in Note 34 (17) of Financial Statements.		

NOTE NO. 18 NON CURRENT - DEFERRED TAX LIABILITIES (NET) (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Deferred Tax Liability		
a)	Property, Plant and Equipments, Right of Use, Investment Property and Intangible Assets.	-	-
b)	Financial Assets at FVTOCI	-	-
c)	Other Items	-	-
	Deferred Tax Liability	-	-
	Less:-Set off Deferred Tax Assets pursuant to set off provisions		
a)	Provision for employee benefit scheme, doubtful debts, inventory and others	-	-
b)	Other Items	-	-
c)	MAT credit entitlement	-	-
	Deferred Tax Assets	-	-
	Deferred Tax Liability (Net)	-	-

P.C. MASKARA & CO. Chartered Accountants SILIGURI FRN 006073E

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 19 OTHER NON CURRENT LIABILITIES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Income received in advance-Advance Against Depreciation	-	-
	Deferred Foreign Currency Fluctuation Liabilities	-	-
	Deferred Income from Foreign Currency Fluctuation Account	-	-
	Grants in aid-from Government-Deferred Income (Refer Note 19.1)	-	-
	TOTAL	-	-
19.1	GRANTS IN AID-FROM GOVERNMENT-DEFERRED INCOME		
	Opening Balance (Current and Non Current)	-	
	Add: Received during the year		
	Less: Transferred to Statement of Profit and Loss (Refer Note 24.2)		
	Closing Balance (Current and Non Current) (Refer Note 19.1.1)	-	-
	Grants in Aid-from Government-Deferred Income (Current)- (Refer Note No-21)	-	-
	Grants in Aid-from Government-Deferred Income (Non-Current)	-	-

NOTE NO. 20.1 BORROWINGS - CURRENT (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A	Loan Repayable on Demand		
	From Banks-Secured	-	-
B	Other Loans		
	From Bank-Secured	-	-
C	Current maturities of long term debt		
	- Bonds-Secured	-	-
	- Term Loan -Banks-Secured	-	-
	- Term Loan -Financial Institutions-Secured	-	-
	- Term Loan -Banks-Unsecured	-	-
	- Unsecured-From Government (Subordinate Debts)	-	-
	- Other-Unsecured (in Foreign Currency)	-	-
	Sub Total (C)	-	-
D	Loan from Parent Company		
	- Term Loan -Unsecured	-	6,000.00
	TOTAL	-	6,000.00
20.1.1	Term Loan Unsecured (Inter Corporate Loan had been taken from NHPC Limited (Parent Company). All Inter Corporate Loan has been repaid to NHPC Limited as on 31.03.2024.		

NOTE NO. 20.2 CURRENT - FINANCIAL LIABILITIES - LEASE LIABILTIES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Lease Liabilities (Refer Note 16.2.2)	141.64	133.97
	TOTAL	141.64	133.97

P.C. MASKARA & CO. SILIGURI FRN 326073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 20.3 TRADE PAYABLE - CURRENT (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Total outstanding dues of micro enterprises and small enterprises (Refer Note 20.3.1)	68.45	-
	Total outstanding dues of Creditors other than micro enterprises and small enterprises (Refer Note 20.3.3)	197.22	126.67
	TOTAL	265.68	126.67
20.3.1	Disclosure regarding Micro, Small and Medium Enterprise :-		
	Outstanding Liabilities towards Micro, Small and Medium Enterprise	68.45	-
	Disclosure of amount payable to Micro and Small Enterprises is based on the information available with the Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprise Development Act, 2006 (the Act). Additional disclosure as required under Section 22 of the Act is given under Note No.34(13) of Financial Statements.		
20.3.2	Refer Annexure-I to Note No-20.3 for Ageing schedule of Trade Payables.		
20.3.3	Total outstanding dues of Creditors other than micro enterprises and small enterprises includes Rs. NIL (Pevious Year Rs. NIL) due to Parent Company.		
20.3.4	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 20.4 CURRENT - OTHER FINANCIAL LIABILITIES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Bond application money	-	-
	Liability against capital works/supplies other than Micro and Small Enterprises (Refer Note 20.4.5)	5,450.26	7,358.82
	Deposits	-	-
	Liability against capital works/supplies-Micro and Small Enterprises (Refer Note 20.4.1)	9.58	-
	Liability against Corporate Social Responsibility	-	1.69
	Interest accrued but not due on borrowings (Refer Note 20.4.3)	991.47	363.86
	Interest accrued and due on borrowings (Refer Note 20.4.4)	-	-
	Payable towards Bonds Fully Serviced by Government of India		
	- Principal	-	-
	- Interest	-	-
	Earnest Money Deposit/ Retention Money	1,495.30	22.67
	Payable to Parent Company	7.64	-
	Liability for share application money -to the extent refundable	-	-
	Unpaid dividend (Refer Note 20.4.2)	-	-
	Unpaid Principal/ Interest (Refer Note 20.4.2)	-	-
	Payable for Late Payment Surcharge	-	-
	Derivative MTM Liability	-	-
	Payable to Employees	4.38	10.45
	Payable to Others	1.27	-
	TOTAL	7,959.89	7,757.49
20.4.1	Disclosure regarding Micro, Small and Medium Enterprise :-		
	Outstanding Liabilities towards Micro, Small and Medium Enterprise	9.58	-
	Outstanding Interest towards Micro, Small and Medium Enterprise	-	-
	Disclosure of amount payable to Micro and Small Enterprises is based on the information available with the Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprise Development Act, 2006 (the Act). Additional disclosure as required under Section 22 of The Act is given under Note No.34(13) of Financial Statements.		
20.4.2	"Unpaid Dividend" and "Unpaid Principal/ Interest" includes the amounts which have not been claimed by the investors/holders of the equity shares/bonds. During the year, unpaid dividend of ₹ NIL (Previous Year ₹ NIL) has been paid to the Investor Education and Protection Fund. There is no amount due for payment to Investor Education and Protection Fund.		
20.4.3	Interest accrued but not due on borrowings includes interest amounting to Rs. NIL payable to Parent Company. (Previous Year Rs. 6.15/- Lakhs)		
20.4.4	Interest accrued and due on borrowings includes interest amounting to Rs. NIL payable to Parent Company. (Previous Year Rs. NIL)		
20.4.5	Liability against capital works/supplies other than Micro and Small Enterprises includes Rs 565.12/- Lakhs Payable to Parent Company. (Previous Year Rs. 315.60/- Lakhs)		
20.4.6	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

NOTE NO. 21 OTHER CURRENT LIABILITIES (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Income received in advance (Advance against depreciation)	-	-
	Deferred Income from Foreign Currency Fluctuation Account	-	-
	Deferred Foreign Currency Fluctuation Liabilities	-	-
	Unspent amount of deposit/agency basis works	-	-
	Water Usage Charges Payables	-	-
	Statutory dues payables	796.91	788.55
	Contract Liabilities-Deposit Works	-	-
	Contract Liabilities-Project Management/ Consultancy Work	-	-
	Provision toward amount recoverable in respect of Project Management/ Consultancy Work	-	-
	Advance from Customers and Others	-	-
	Grants in aid-from Government-Deferred Income (Refer Note No-19.1)	-	-
	TOTAL	796.91	788.55
21.1	Refer Note 34(11) of the Financial Statements with regard to confirmation of balances.		

P.C. MASKARA & CO. SILIGURI FRN 326073E Chartered Accountants

Lanco Teesta Hydro Power Limited • A Wholly Owned

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 22 PROVISIONS - CURRENT (Amount in Lakhs)

	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
A.	PROVISION FOR EMPLOYEE BENEFITS		
i)	Provision for Long term Benefits (Provided for on the basis of actuarial valuation)		
	As per last Balance Sheet	-	
	Additions during the year		
	Amount used during the year		
	Amount reversed during the year		
	Closing Balance	-	-
ii)	Provision for Wage Revision		
	As per last Balance Sheet	-	
	Additions during the year	-	
	Amount used during the year	-	
	Amount reversed during the year	-	
	Closing Balance	-	-
	Less: Advance paid	-	-
	Closing Balance (Net of advance)	-	-
iii)	Provision for Performance Related Pay/Incentive		
	As per last Balance Sheet	554.29	265.42
	Additions during the year	383.17	525.31
	Amount used during the year	553.54	236.43
	Amount reversed during the year	-	
	Closing Balance	383.92	554.29
	Less:-Advance Paid	-	-
	Closing Balance Net of Advance	383.92	554.29
iv)	Provision for Superannuation / Pension Fund		
	As per last Balance Sheet	-	
	Additions during the year	-	
	Amount used during the year	-	
	Amount reversed during the year	-	
	Closing Balance	-	-
v)	Provision For Wage Revision - 3rd Pay Revision Committee		
	As per last Balance Sheet	-	
	Additions during the year		
	Amount used during the year		
	Amount reversed during the year		
	Closing Balance	-	-
B.	OTHERS		
i)	Provision - Others		
	As per last Balance Sheet	-	
	Additions during the year	11,667.07	
	Amount used during the year	-	
	Amount reversed during the year	-	
	Closing Balance	11,667.07	-
	TOTAL	12,050.99	554.29
22.1	Information about nature and purpose of Provisions is given in Note 34 (17) of Financial Statements.		

NOTE NO. 23 CURRENT TAX LIABILITIES (NET) (Amount in Lakhs)

PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
Current Tax Liability as per last Balance Sheet		
Additions during the year		
Amount adjusted during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance of Current Tax Liablity (A)	-	-
Less: Current Advance Tax including Tax Deducted at Source (B)	225.52	192.24
Net Current Tax Liabilities (A-B)	(225.52)	(192.24)
(Disclosed under Note No-4 above)	225.52	192.24
TOTAL	-	-

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Co. *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 24.1 REVENUE FROM OPERATIONS (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	Operating Revenue		
A	SALES		
	Sale of Power	-	-
	Advance Against Depreciation -Written back during the year	-	-
	Performance based Incentive	-	-
	Sub-total (i)	-	-
	Less :		
	Sales adjustment on account of Foreign Exchange Rate Variation	-	-
	Tariff Adjustments	-	-
	Regulated Power Adjustment	-	-
	Income from generation of electricity – precommissioning (Transferred to Expenditure Attributable to Construction)	-	-
	Rebate to customers	-	-
	Sub-total (ii)	-	-
	Sub - Total (A) = (i-ii)	-	-
B	Income from Finance Lease	-	-
C	Income from Operating Lease	-	-
D	Revenue From Contracts, Project Management and Consultancy Works		
	Contract Income	-	-
	Revenue from Project management/ Consultancy works	-	-
	Sub - Total (D)	-	-
E	Revenue from Power Trading		
	Sale of Power	-	-
	Less:-Rebate to customers	-	-
	Trading Margin	-	-
	Sub - Total (E)	-	-
	Sub-Total-I (A+B+C+D+E)	-	-
F	OTHER OPERATING REVENUE		
	Income From Sale of Self Generated VERs/REC	-	-
	Income on account of generation based incentive (GBI)	-	-
	Interest from Beneficiary States -Revision of Tariff	-	-
	Income on account of Sale of Scrap	-	-
	Sub-Total-II	-	-
	TOTAL (I+II)	-	-

P.C. MASKARA & CO. Chartered Accountants FRN 326073E

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 24.2 OTHER INCOME (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A)	Interest Income		
	- Investments carried at FVTOCI- Non Taxable	-	-
	- Investments carried at FVTOCI- Taxable	-	-
	- Interest - Government Securities (8.5% tax free bonds issued by the State Governments)	-	-
	- Loan to Government of Arunachal Pradesh	-	-
	- Deposit Account	163.92	84.15
	- Employee's Loans and Advances (Net of Rebate)	-	-
	- Advance to contractors	2,111.10	1,862.97
	- Unwindling of Fair Value Loss on Financial Assets	-	-
	- Others	-	3.56
B)	Dividend Income		
	- Dividend from subsidiaries	-	-
	- Dividend - Others	-	-
C)	Other Non Operating Income (Net of Expenses directly attributable to such income)		
	Late payment surcharge	-	-
	Realization of Loss Due To Business Interruption	-	-
	Profit on sale of investments	-	-
	Profit on sale of Assets (Net)	-	-
	Income from Insurance Claim	-	-
	Liabilities/ Impairment Allowances/ Provisions not required written back	5.22	-
	Material Issued to contractor		
	(i) Sale on account of material issued to contractors	-	-
	(ii) Less: Cost of material issued to contractors on recoverable basis	-	-
	(iii) Net: Adjustment on account of material issued to contractor	-	-
	Amortization of Grant in Aid	-	-
	Exchange rate variation (Net)	-	-
	Mark to Market Gain on Derivative	-	-
	Others	13.48	70.48
	Sub-total	2,293.72	2,021.16
	Add/(Less): C.O. Income Allocation	-	-
	Add/(Less): Regional Office Income Allocation	-	-
	Sub-total	2,293.72	2,021.16
	Less: Transferred to Expenditure Attributable to Construction	2,293.72	2,021.16
	Less: Transferred to Advance/ Deposit from Client/Contractees and against Deposit Works	-	-
	Less: Transfer of other income to grant	-	-
	Total	-	(0)

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 25.1 Purchase of Power - Trading (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	Purchase of Power	-	-
	Less : Rebate from Supplier	-	-
	Total	-	-

NOTE NO. 25.2 GENERATION EXPENSES (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	Water Usage Charges	-	-
	Consumption of stores and spare parts	-	-
	Sub-total	-	-
	Less: Transferred to Expenditure Attributable to Construction	-	-
	Total	-	-

NOTE NO. 26 EMPLOYEE BENEFITS EXPENSE (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	Salaries and Wages	3,317.72	3,043.97
	Contribution to provident and other funds	457.02	407.41
	Staff welfare expenses	289.94	145.83
	Leave Salary & Pension Contribution	-	-
	Sub-total	4,064.68	3,597.21
	Add/(Less): C.O. Expenses Allocation	-	-
	Add/(Less): Regional Office Expenses Allocation	-	-
	Sub-total	4,064.68	3,597.21
	Less: Transferred to Expenditure Attributable to Construction	4,064.68	3,597.21
	Less: Recoverable from Deposit Works	-	-
	Total	-	0
26.1	Disclosure about leases towards residential accomodation for employees are given in Note 34 (14) of Financial Statements.		
26.2	Contribution to provident and other funds include contributions:	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	i) towards Employees Provident Fund	190.89	174.61
	ii) towards Employees Defined Contribution Superannuation Scheme	231.90	213.79
26.3	Salary and wages includes expenditure on short term leases as per IND AS-116 " Leases".	-	1.43

P.C. MASKARA & CO. SINGURI FRN-[illegible]6073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 27 FINANCE COSTS (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A	Interest on Financial Liabilities at Amortized Cost		
	Bonds	-	-
	Term loan	7,558.38	1,125.35
	Foreign loan	-	-
	Government of India loan	-	-
	Short Term Loan	988.41	231.68
	Cash credit facilities /WCDL	-	-
	Other interest charges	-	-
	Lease Liabilities	20.75	40.92
	Unwinding of discount-Government of India Loan	-	-
	Sub-total	8,567.54	1,397.95
B	Other Borrowing Cost		
	Call spread/ Coupon Swap	-	-
	Bond issue/ service expenses	-	-
	Commitment fee	-	-
	Guarantee fee on Domestic loan	1,326.72	203.87
	Other finance charges	55.91	-
	Unwinding of discount-Provision & Financial Liablities	291.55	155.01
	Sub-total	1,674.18	358.88
C	Applicable net (gain)/ loss on Foreign currency transactions and translation		
	Exchange differences regarded as adjustment to interest cost	-	-
	Less: Transferred to Deferred Foreign Currency Fluctuation Assets	-	-
	Sub-total	-	-
D	Interest on Income Tax	-	-
	Total (A + B + C+D)	10,241.73	1,756.82
	Add/(Less): C.O. Expenses Allocation	-	-
	Add/(Less): Regional Office Expenses Allocation	-	-
	TOTAL	10,241.73	1,756.82
	Less: Transferred to Expenditure Attributable to Construction	10,241.73	1,756.82
	Less: Recoverable from Deposit Works	-	-
	Total	-	(0)

NOTE NO. 28 DEPRECIATION AND AMORTIZATION EXPENSES (Amount in Lakhs)

PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Depreciation -Property, Plant and Equipment	121.28	157.41
Depreciation-Right of use Assets	121.43	153.81
Amortization -Intangible Assets	20.16	8.57
Depreciation adjustment on account of Foreign Exchange Rate Variation	-	-
Add/(Less): C.O. Expenses Allocation	-	-
Add/(Less): Regional Office Expenses Allocation	-	-
Add/(Less): Depreciation allocated to/from other units	-	-
Sub-total	262.88	319.78
Less: Transferred to Expenditure Attributable to Construction	262.88	319.78
Less: Recoverable from Deposit Works	-	-
Total	-	-

P.C. MASKARA & CO. SILIGURI FRN 016073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 29 OTHER EXPENSES (Amount in Lakhs)

PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Direct Expenditure on Contract, Project Management and Consultancy Works	-	-
REPAIRS AND MAINTENANCE		
- Building	34.04	149.55
- Machinery	-	-
- Others	57.13	31.12
Rent	18.88	11.14
Hire Charges	207.47	244.33
Rates and taxes	1.37	20.77
Insurance	-	-
Security expenses	230.06	199.63
Electricity Charges	11.63	14.43
Travelling and Conveyance	53.37	24.02
Expenses on vehicles	-	-
Telephone, telex and Postage	67.96	47.04
Advertisement and publicity	0.10	0.20
Entertainment and hospitality expenses	0.84	0.60
Printing and stationery	19.22	19.34
Legal Expenses	2.06	0.94
Consultancy charges - Indigenous	118.00	75.55
Consultancy charges - Foreign	-	-
Audit expenses (Refer Note 29.3)	6.64	9.26
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses/development expenses	2.92	3.90
Expenses on work of downstream protection works	-	-
Expenditure on land not belonging to company	-	-
Loss on Assets (Net)	65.26	-
Losses out of insurance claims	34,841.47	-
Donation	-	-
Corporate social responsibility (Refer Note 34(14))	-	-
Community Development Expenses	-	-
Directors' Sitting Fees	-	-
Interest on Arbitration/ Court Cases	-	-
Compensation on Arbitration/ Court Cases	-	-
Interest to beneficiary	-	-
Expenditure on Self Generated VER's/REC	-	-
Exchange rate variation (Net)	-	-
Training Expenses	1.24	0.20
Petition Fee /Registration Fee /Other Fee – To CERC/RLDC/RPC/IEX/PXIL	-	-
Operational/Running Expenses of Kendriya Vidyalay	-	-
Operational/Running Expenses of Other Schools	-	-
Operational/Running Expenses of Guest House/Transit Hostel	49.89	42.26
Operating Expenses of DG Set-Other than Residential	-	-
Fair Value Loss on Financial Assets	-	-
Change in Fair Value of Derivatives	-	-
Other general expenses	233.89	41.83
Sub-total	36,023.43	936.10
Add/(Less): C.O. Expenses Allocation	-	-
Add/(Less): Regional Office Expenses Allocation	-	-
Sub-total	36,023.43	936.10
Less: Transferred to Expenditure Attributable to Construction	35,987.85	913.61
Less: Recoverable from Deposit Works	-	-
Less: Transfer to General Reserve for Expenses on Buyback	-	-
Sub-total (i)	35.58	22.49

P.C. MASKARA & CO. SILIGURI FRN 315073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

	PROVISIONS/ IMPAIRMENT ALLOWANCE		
	Loss allowance for trade receivables	-	-
	Loss Allowance for Expected Credit Loss -Trade Receivables	-	-
	Allowance for Bad and doubtful advances / deposits	-	-
	Allowance for Bad and doubtful claims	-	-
	Allowance for Bad and Doubtful Loan	-	-
	Allowance for Doubtful Interest	-	-
	Allowance for stores and spares/ Construction stores	-	-
	Allowance for Shortage in store & spares provided	-	-
	Allowance against diminution in the value of investment	-	-
	Allowance for Project expenses	-	-
	Allowance for losses pending investigation/ awaiting write off / sanction	-	-
	Allowance for Diminution in value of Inventory of Self Generated VER's Provided for	-	-
	Allowance for catchment area treatment plan	-	-
	Interest to Beneficiary (Refer Note 29.2)	-	-
	Interest against court/arbitration award	-	-
	Others	-	-
	Sub-total	-	-
	Add/(Less): C.O. Expenses Allocation	-	-
	Add/(Less): Regional Office Expenses Allocation	-	-
	Sub-total	-	-
	Less: Transferred to Expenditure Attributable to Construction	-	-
	Less: Recoverable from Deposit Works	-	-
	Sub-total (ii)	-	-
	Total (i+ii)	35.58	22.49
29.1	Disclosure about leases are given in Note 34 (14) of Financial Statements.		

(Amount in Lakhs)

29.2	Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	Pending notification of revision order by CERC in respect of truing up application filed by the company under CERC notification dated 21.02.2014, stated amount has been provided in the books during the year towards Interest to Beneficiary States, which may have to be paid in case of reduction in tariff as a result of said revision order.	-	-

(Amount in Lakhs)

29.3	Detail of audit expenses are as under: -	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	i) Statutory auditors		
	As Auditor		
	- Audit Fees	5.90	7.26
	- Tax Audit Fees	-	-
	In other Capacity		
	- Taxation Matters	-	-
	- Company Law Matters	-	-
	- Management Services	-	-
	- Other Matters/services	0.12	0.94
	- Reimbursement of expenses	0.63	1.06
	ii) Cost Auditors		
	- Audit Fees	-	-
	- Reimbursement of expenses	-	-
	iii) Goods and Service Tax (GST) Auditors		
	- Audit Fees	-	-
	- Reimbursement of expenses	-	-
	Total Audit Expenses	6.64	9.26
29.4	Rent includes the following expenditure as per IND AS-116 " Leases".		
(i)	Expenditure on short-term leases other than lease term of one month or less	14.10	10.31
(ii)	Expenditure on long term lease of low-value assets	-	-
(iii)	Variable lease payments not included in the measurement of lease liabilities	4.77	0.83

P.C. MASKARA & CO. SILIGURI FRN 006073E Chartered Accountants

LANCO Teesta Hydro Power Ltd. Agartala

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 30.1 TAX EXPENSES (Amount in Lakhs)

PARTICULARS		For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	Current Tax		
	Provision for Current Tax	-	-
	Adjustment Relating To Earlier years	-	-
	Total Current Tax expenses	-	-
	Deferred Tax		
	Decrease (increase) in Deferred Tax Assets		
	- Relating to origination and reversal of temporary differences	-	-
	- Relating to change in tax rate		-
	- Adjustments in respect of deferred tax of earlier years		-
	- Adjustments on account of MAT credit entitlement	-	-
	Increase (decrease) in Deferred Tax Liabilities		
	- Relating to origination and reversal of temporary differences	-	-
	- Relating to change in tax rate		-
	- Adjustments in respect of deferred tax of earlier years		-
	Total Deferred Tax Expenses (benefits)	-	-
	Net Deferred Tax	-	-
	Total	-	-

P.C. MASKARA & CO. Chartered Accountants SILIGURI FRN 306073E

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd. *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 30.2 OTHER COMPREHENSIVE INCOME (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
	(i) Items that will not be reclassified to profit or loss		
	(a) Remeasurement of the post employment defined benefit obligations	-	-
	Less: Income Tax on remeasurement of the post employment defined benefit obligations	-	-
	Remeasurement of the post employment defined benefit obligations (net of Tax)	-	-
	Less:-Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	-	-
	-Movement in Regulatory Deferral Account Balances-Remeasurement of post employment defined benefit obligations	-	-
	Less: Impact of Tax on Regulatory Deferral Accounts	-	-
	Sub total (a)	-	-
	(b) Investment in Equity Instruments	-	-
	Less: Income Tax on Equity Instruments	-	-
	Sub total (b)	-	-
	Total (i)=(a)+(b)	-	-
	(ii) Items that will be reclassified to profit or loss		
	- Investment in Debt Instruments	-	-
	Less: Income Tax on investment in Debt Instruments	-	-
	Total (ii)	-	-
	Total =(i+ii)	-	-

NOTE NO. 31 Movement in Regulatory Deferral Account Balances (Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
(i)	Wage Revision as per 3rd Pay Revision Committee	-	-
(ii)	Depreciation due to moderation of Tariff	-	-
(iii)	Exchange Differences on Monetary Items	-	-
(iv)	Interest Payment on Court/Arbitration Cases	-	-
(v)	Adjustment against Deferred Tax Recoverable for tariff period upto 2009	-	-
(vi)	Adjustment against Deferred Tax Liabilities for tariff period 2014-2019 and onwards	-	-
(vii)	Regulatory Liability on account of recognition of MAT Credit	-	-
	TOTAL (i)+(ii)+(iii)+(iv+(v)+(vi) +(vii)	-	-
	Impact of Tax on Regulatory Deferral Accounts		
	Less: Deferred Tax on Regulatory Deferral Account Balances	-	-
	Add: Deferred Tax recoverable from Beneficiaries	-	-
	Total	-	-
31.1	Refer Note 14.1 and 14.2 of Financial Statements.		

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

NOTE NO. 32 EXPENDITURE ATTRIBUTABLE TO CONSTRUCTION (EAC) FORMING PART OF CAPITAL WORK IN PROGRESS FOR THE YEAR

(Amount in Lakhs)

	PARTICULARS	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A.	GENERATION EXPENSE		
	Water Usage Charges	-	-
	Consumption of stores and spare parts	-	-
	Sub-total	-	-
B.	EMPLOYEE BENEFITS EXPENSE		
	Salaries and Wages	3,317.72	3,043.97
	Contribution to provident and other funds	457.02	408.87
	Staff welfare expenses	289.94	144.37
	Leave Salary & Pension Contribution	-	-
	Sub-total	4,064.68	3,597.21
C.	FINANCE COST		
	Interest on : (Refer Note 2.2.3)		
	Bonds	-	-
	Foreign loan	-	-
	Term loan	8,546.79	1,357.03
	Lease Liabilities	20.75	40.92
		8,567.54	1,397.95
	Cash credit facilities /WCDL	-	-
	Exchange differences regarded as adjustment to interest cost	-	-
	Loss on Hedging Transactions	-	-
	Bond issue/ service expenses	-	-
	Commitment fee	-	-
	Guarantee fee on loan	1,326.72	203.87
	Other finance charges	55.91	-
	Transfer of expenses to EAC- Interest on loans from Central Government-adjustment on account of effective interest	-	-
	Transfer of expenses to EAC-Interest on security deposit/ retention money-adjustment on account of effective interest	291.55	155.01
	Transfer of expenses to EAC-committed capital expenses-adjustment for time value	-	-
	Sub-total	10,241.73	1,756.82
D.	DEPRECIATION AND AMORTISATION EXPENSES	262.88	319.78
	Sub-total	262.88	319.78

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming part of the financial statements as on 31st March,2024

E.	OTHER EXPENSES		
	Repairs And Maintenance :		
	-Building	34.04	149.55
	-Machinery	-	-
	-Others	57.13	31.12
	Rent & Hire Charges	226.35	255.47
	Rates and taxes	1.37	20.77
	Insurance	-	-
	Security expenses	230.06	199.63
	Electricity Charges	11.63	14.43
	Travelling and Conveyance	31.71	16.46
	Expenses on vehicles	-	-
	Telephone, telex and Postage	67.96	47.04
	Advertisement and publicity	-	-
	Entertainment and hospitality expenses	-	-
	Printing and stationery	19.22	19.34
	Legal and Consultancy charges:	-	-
	- Indigenous	120.06	76.49
	- Foreign	-	-
	Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses/ development expenses	2.92	3.90
	Expenses on works of downstream protection works	-	-
	Expenditure on land not belonging to company	-	-
	Assets/ Claims written off	34,906.73	-
	Land Acquisition and Rehabilitation Expenditure	-	-
	Losses on sale of assets	-	-
	Other general expenses	278.69	79.42
	Exchange rate variation (Debit)	-	-
	Sub-total	35,987.85	913.61
F.	PROVISIONS	-	-
	Sub-total	-	-
G.	CORPORATE OFFICE/REGIONAL OFFICE EXPENSES		
	Other Income	-	-
	Other Expenses	-	-
	Employee Benefits Expense	-	-
	Depreciation & Amortisation Expenses	-	-
	Finance Cost	-	-
	Provisions	-	-
	Sub-total	-	-
H.	LESS: RECEIPTS AND RECOVERIES		
	Income from generation of electricity – precommissioning	-	-
	Interest on loans and advances	2,111.10	1,862.97
	Profit on sale of assets	-	-
	Exchange rate variation (Credit)	-	-
	Provision/Liability not required written back	5.22	-
	Miscellaneous receipts	177.40	158.19
	Transfer of fair value gain to EAC- security deposit	-	-
	Transfer of Income to EAC - MTM Gain on Derivatives	-	-
	Transfer of fair value gain to EAC - on provisions for committed capital expenditure	-	-
	Sub-total	2,293.72	2,021.16
	TOTAL (A+B+C+D+E+F+G-H) (Refer Note 2.2)	48,263.42	4,566.27

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd. *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure-I to Note No-3.2

As at 31st March 2024

(Amount in Lakhs)

Particulars			Trade Receivable due and outstanding for following period from due date of payment					
	Unbilled	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
Total	-	-	-	-	-	-	-	-

As at 31st March 2023

(Amount in Lakhs)

Particulars			Trade Receivable due and outstanding for following period from due date of payment					
	Unbilled	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
Total	-	-	-	-	-	-	-	-

P.C. MASKARA & CO. ★ Chartered Accountants ★ GURI FRN 6073E

Lanco Teesta Hydro Power Limited ★ A Wholly Owned Subsidiary of NHPC ★

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure-I to Note No-7.2

As at 31st March 2024

(Amount in Lakhs)

Particulars			Trade Receivable due and outstanding for following period from due date of payment					
	Unbilled	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
Total	-	-	-	-	-	-	-	-

As at 31st March 2023

(Amount in Lakhs)

Particulars			Trade Receivable due and outstanding for following period from due date of payment					
	Unbilled	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables-Considered Good								-
(ii) Undisputed Trade receivables-which have significant increase in credit risk								-
(iii) Undisputed Trade receivables-Credit Impaired								-
(iv) Disputed Trade receivables-Considered Good								-
(v) Disputed Trade receivables-which have significant increase in credit risk								-
(vi) Disputed Trade receivables-Credit Impaired								-
Total	-	-	-	-	-	-	-	-

P.C. MASKARA & CO. Chartered Accountants FRN 006073E

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure-I to Note No-20.3

As at 31st March 2024

(Amount in Lakhs)

Particulars			Trade Payble due and outstanding for following period from due date of payment				
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) MSME	68.45	-	-	-	-	-	68.45
(ii) Others	179.28	-	17.82	0.12	-	-	197.22
(iii) Disputed dues-MSME	-	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-	-
Total	**247.73**	**-**	**17.82**	**0.12**	**-**	**-**	**265.68**

As at 31st March 2023

Particulars			Trade Payble due and outstanding for following period from due date of payment				
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) MSME							-
(ii) Others	53.69	-	72.97	-	-	-	126.67
(iii) Disputed dues-MSME	-	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-	-
Total	**53.69**	**-**	**72.97**	**-**	**-**	**-**	**126.67**

P.C. MASKARA & CO. SILIGURI FRN-316073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure to Note No. 18.1

Movement in Deferred Tax Liability

(Amount in Lakhs)

Particulars	Property, Plant and Equipments,Investment Property and Intangible Assets.	Financial Assets at FVTOCI	Other Items	Total
At 1st April 2023	-	-	-	-
Charge/(Credit)				
-to Statement of Profit and Loss				-
-to Other Comprehensive Income				-
At 31st March 2024	-	-	-	-

Movement in Deferred Tax Assets

(Amount in Lakhs)

Particulars	Provision for employee benefit scheme, doubtful debts, inventory and others	Other Items	MAT credit entitlement	Total
At 1st April 2023	-	-	-	-
(Charge)/Credit				
-to Statement of Profit and Loss				-
-to Other Comprehensive Income				-
At 31st March 2024	-	-	-	-

P.C. MASKARA & CO. Chartered Accountants SOGURI FRN 006073E

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Note-33: Disclosure on Financial Instruments and Risk Management

(1)Fair Value Measurement

A) Financial Instruments by category

(Amount in Lakhs)

		As at 31st March, 2024			As as 31st March, 2023		
Financial assets	Notes	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost
Non-current Financial assets							
(i) Non-current investments							
a) In Equity Instrument (Quoted)	3.1						
b) In Debt Instruments (Government/ Public Sector Undertaking)-Quoted	3.1						
Sub-total			-	-		-	-
(ii) Trade Receivables	3.2			-			-
(iii) Loans							
a) Loans to Related Party	3.3			-			-
b) Employees	3.3			-			-
c) Loan to Government of Arunachal Pradesh (Including interest accrued)	3.3			-			-
d) Others	3.3			-			-
(iv) Others							
-Deposits	3.4			-			-
-Lease Receivables including interest	3.4			-			-
-Recoverable on account of Bonds fully Serviced by Government of India	3.4			-			-
-Receivable on account of Late payment Surcharge	3.4			-			-
-Amount Recoverable	3.4			-			-
-Derivative Mark to Market Asset	3.4	-			-		
-Bank Deposits with more than 12 Months Maturity (Including interest accrued)	3.4			-			-
Total Non-current Financial assets		-	-	-	-	-	-

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Current Financial assets							
(i) Current Investments	7.1		-			-	
(ii) Trade Receivables	7.2			-			-
(iii) Cash and cash equivalents	8			14,734.95			3,898.57
(iv) Bank balances other than Cash and Cash Equivalents	9			1,050.00			-
(v) Loans	10						
-Employee Loans				-			1.25
-Loans to Related Party				-			-
-Others				-			-
(vi) others (Excluding Lease Receivables)	11			51.64			245.34
(vii) others (Lease Receivables including interest)	11			-			-
Total Current Financial Assets		-	-	15,836.59	-	-	4,145.17
Total Financial Assets		-	-	15,836.59	-	-	4,145.17
		As at 31st March, 2024			As as 31st March, 2023		
Financial Liabilities	Notes	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost
Non-current Financial Liabilities							
(i) Long-term borrowings	16.1			1,58,500.00			55,000.00
(ii) Long term maturities of lease liabilities	16.2			112.53			226.08
(iii) Other Financial Liabilities (including Payable towards Bonds Fully Serviced by Government of India)	16.3	-		3,220.25	-		2,954.81
Total Non-current Financial Liabilities		-	-	1,61,832.78	-	-	58,180.89
Current Financial Liabilities							
(iv) Borrowing -Short Term including current maturities of long term borrowings	20.1			-			6,000.00
(v) Current maturities of lease obligations	20.2			141.64			133.97
(vi) Trade Payables including Micro, Small and Medium Enterprises	20.3			265.68			126.67
(vii) Other Current financial liabilities							
a) Interest Accrued but not due on borrowings	20.4			991.47			363.86
b) Other Current Liabilities	20.4			6,968.42			7,393.63
Total Current Financial Liabilities		-	-	8,367.21	-	-	14,018.13
Total Financial Liabilities		-	-	1,70,199.99	-	-	72,199.02

P.C. MASKARA & CO. Chartered Accountants SILIGURI FRN 006073E

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC Ltd)

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

B) FAIR VALUATION MEASUREMENT

(i) Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the following three levels prescribed under Ind AS-113 "Fair Value Measurements"

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and traded bonds that have quoted price. The fair value of all equity instruments including bonds which are traded in the recognised Stock Exchange and money markets are valued using the closing prices as at the reporting date.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.The fair value of financial assets and liabilities included in level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments. This includes derivative security deposits/ retention money and loans at lower than market rates of interest.

(a) Financial Assets/Liabilities Measured at Fair Value-Recurring Fair Value Measurement:

(Amount in Lakhs)

Particulars	Note No.	As at 31st March, 2024			As as 31st March, 2023		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets at FVTOCI							
(i) Investments-							
- In Equity Instrument (Quoted)	3.1	-			-		
- In Debt Instruments (Government/ Public Sector Undertaking)- Quoted *	3.1 and 7.1	-			-		
Financial Assets at FVTPL :							
(i) Derivative MTM Asset (Call spread option and Coupon only swap)	3.4		-			-	
Total Financial Assets		-	-	-	-	-	-
Financial Liabilities at FVTPL :							
(i) Derivative MTM Liability (Call spread option)	16.3		-			-	
Total Financial Liabilities			-			-	

Note:

* in the absence of latest quoted market rates in respect of these instruments, rates have been derived as per Fixed Income Money Market and Derivatives Association of India (FIMMDA).

All other financial assets and financial liabilities have been measured at amortised cost at balance sheet date and classified as non-recurring fair value measurement.

P.C. RAMASKARA & CO. Chartered Accountants SILIGURI FRN 006073E

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC Ltd.)

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

(Amount in Lakhs)

(b) Financial Assets/Liabilities measured at amortised cost for which Fair Value are disclosed:

Particulars		As at 31st March, 2024			As at 31st March, 2023		
	Note No.	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets							
(i) Trade Receivables	3.2			-			-
(ii) Loans							
a) Employees (including current loans)	3.3 and 10		-			-	
b) Loans to Related Party	3.3		-			-	
c) Loan to Government of Arunachal Pradesh (including Interest Accrued)	3.3		-			-	
d) Others	3.3			-			-
(iii) Others							
Security Deposits	3.4		-			-	
-Bank Deposits with more than 12 Months Maturity (Including Interest accrued)	3.4		-			-	
-Recoverable-Others	3.4			-			-
-Recoverable on account of Bonds fully Serviced by Government of India	3.4	-			-		
Total Financial Assets		-	-	-	-	-	-
Financial Liabilities							
(i) Long Term Borrowings including Current maturities and accrued interest	16.1,20.1 and 20.4						
(ii) Other Long Term Financial Liabilities (including Payable towards Bonds Fully Serviced by Government of India)	16.3	-		3,220.25	-		2,954.81
Total Financial Liabilities		-	-	3,220.25	-	-	2,954.81

P.C. MASKARA & CO. Chartered Accountants SILIGURI FRN 006073E

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC)

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

(Amount in Lakhs)

(c) Fair value of Financial Assets and liabilities measured at Amortised Cost

Particulars		As at 31st March, 2024		As at 31st March, 2023	
	Note No.	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets					
(i) Trade Receivables	3.2	-	-	-	-
(ii) Loans					
a) Employees (including current loans)	3.3 and 10	-		1.25	
b) Loans to Related Party	3.3	-	-	-	-
c) Loan to Government of Arunachal Pradesh (including Interest Accrued)	3.3	-	-	-	-
d) Others	3.3	-	-	-	-
(iii) Others					
Security Deposits	3.4	-	-	-	-
-Bank Deposits with more than 12 Months Maturity (Including Interest accrued)	3.4	-	-	-	-
-Recoverable-Others	3.4	-	-	-	-
-Recoverable on account of Bonds fully Serviced by Government of India	3.4	-	-	-	-
Total Financial Assets		-	-	1.25	-
Financial Liabilities					
(i) Long Term Borrowings including Current maturities and accrued interest	16.1,20.1 and 20.4	1,59,491.47	1,61,710.22	55,363.86	55,095.17
(ii) Other Long Term Financial Liabilities (including Payable towards Bonds Fully Serviced by Government of India)	16.3	3,220.25	3,220.25	2,954.81	2,954.81
Total Financial Liabilities		1,62,711.72	1,64,930.47	58,318.67	58,049.98

Note:-

1. The Carrying amounts of current investments, Trade and other receivables (Current), Cash and cash equivalents, Short-term loans and advances, Short Term Borrowings, Trade payables and other current financial liabilities are considered to be the same as their fair values, due to their short term nature.

-For financial assets and financial liabilities measured at fair value, the carrying amounts are equal to the fair value.

(d) Valuation techniques and process used to determine fair values

(1) The Company values financial assets or financial liabilities using the best and most relevant data available. Specific valuation techniques used to determine fair value of financial instruments includes:

- Use of Quoted market price or dealer quotes for similar instruments.
- Fair value of remaining financial instruments is determined using discounted cash flow analysis.

(2) The discount rate used to fair value financial instruments classified at Level -3 is based on the Weighted Average Rate of company's outstanding borrowings except subordinate debts and foreign currency borrowings.

(3) Financial liabilities that are subsequently measured at amortised cost are recognised initially at fair value minus transaction costs using the effective interest method where such transaction costs incurred on long term borrowings are material.

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd.

P.C. MASKARA & CO. * Chartered Accountants * SILIGURI FRN 305073E

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

(2)Financial Risk Management

(A) Financial risk factors

The Company's activities expose it to a variety of financial risks.These are summarized as below:-

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash & Cash equivalents, Other Bank Balances ,Trade receivables and financial assets measured at amortised cost, Lease Receivable.	Ageing analysis, credit rating.	Diversification of bank deposits, letter of credit for selected customers.
Liquidity Risk	Borrowings and other facilities.	Rolling cash flow forecasts & Budgets	Availability of committed credit lines and borrowing facilities.
Market Risk- Interest rate	Long term borrowings at variable rates	Sensitivity Analysis	1. Diversification of fixed rate and floating rates 2. Refinancing 3. Actual Interest is recovered through tariff as per CERC Regulation
Market Risk- security prices	Investment in equity and debt securities	Sensitivity Analysis	Portfolio diversification
Market Risk- foreign exchange	Recognised financial liabilities not denominated in INR.	Sensitivity Analysis	Foreign exchange rate variation is recovered through tariff as per CERC Regulation. Call spread option and coupon only swap

Risk management framework

The Company's activities make it susceptible to various risks. The Company has taken adequate measures to address such concerns by developing adequate systems and practices. Company has a well-defined risk management policy to provide overall framework for risk management in the Company. The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company is exposed to the following risks from its use of financial instruments:

i) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables/leased assets) and from its financing activities including deposits with banks and financial institutions.

ii) Liquidity risk.

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

P.C. MASKARA & CO. Chartered Accountants SIKGURI FRN 006073E

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

iii) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise of three types of risk: currency rate risk, interest rate risk and other price risks, such as equity and debt price risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The company operates in a regulated environment. Tariff of the company is fixed by the Central Electricity Regulatory Commission (CERC) through Annual Fixed Charges (AFC) comprising of the following five components:
1. Return on Equity (RoE), 2. Depreciation, 3. Interest on Loans, 4. Operation & Maintenance Expenses and 5. Interest on Working Capital Loans. In addition to the above, Foreign Exchange rate variations and Taxes are also recoverable from Beneficiaries in terms of the Tariff Regulations. Hence variation in interest rate, currency exchange rate variations and other price risk variations are recoverable from tariff and do not impact the profitability of the company. Further, the company also hedges its medium term foreign currency borrowings by way of interest rate hedge and currency swaps.

(B) Credit Risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Financial instruments and cash deposits :-

The Company considers factors such as track record, size of the bank, market reputation and service standards to select banks with which balances and deposits are maintained Generally, the balances are maintained with banks with which the Company has also availed borrowings. The Company invests surplus cash in short term deposits with scheduled banks. The company has balances and deposits with banks which are well diversified across private and public sector banks with limited exposure to any single bank.

(i) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date is as under:

(Amount in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)		
Non-current investments (Other than Subsidiaries and Joint Ventures)	-	-
Loans -Non Current (including interest)	-	-
Other Non Current Financial Assets (Excluding Lease Receivables and Share Application Money Pending Allotment)	-	-
Current Investments	-	-
Cash and cash equivalents	14,734.95	3,898.57
Bank balances other than Cash and Cash Equivalents	1,050.00	-
Loans -Current	-	1.25
Other Financial Assets (Excluding Lease Receivables)	51.64	245.34
Total (A)	15,836.59	4,145.17
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade Receivables	-	-
Lease Receivables (Including Interest)	-	-
Total (B)	-	-
TOTAL (A+B)	15,836.59	4,145.17

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd *

P.C. MASKARA & CO. * Chartered Accountants * SILIGURI FRN-306073E

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

(ii) Provision for expected credit losses :-

(a) Financial assets for which loss allowance is measured using 12 month expected credit losses

The Company assesses outstanding receivables on an ongoing basis considering changes in payment behaviour and provides for expected credit loss on case-to-case basis.

(b) Financial assets for which loss allowance is measured using life time expected credit losses

A default in recovery of financial assets occurs when in there is no significant possibility of recovery of receivables after considering all available options for recovery as per assessment of the management. As the power stations and beneficiaries of the company are spread over various states of India, geographically there is no concentration of credit risk.

(iii) Reconciliation of impairment loss provisions

The movement in the allowance for impairment in respect of financial assets during the year was as follows:

(Amount in Lakhs)

	Trade Receivables	Investments	Claim Recoverable	Loans	Total
Balance as at 1.4.2022	-	-	-	-	-
Changes in Loss Allowances	-	-	-	-	-
Balance as at 1.4.2023	-	-	-	-	-
Changes in Loss Allowances	-	-	-	-	-
Balance as at 31.03.2024	-	-	-	-	-

Based on historical default rates, the company believes that no impairment allowance is necessary in respect of any other financial assets as the amounts of such allowances are not significant.

(C) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

i) The Company's objective is to maintain optimum levels of liquidity at all times to meet its cash and collateral requirements. The Company relies on a mix of borrowings and excess operating cash flows to meet its need for funds. The current committed lines of credit and internal accruals are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure that it has sufficient cash to meet capital expenditure and operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the borrowing limits or covenants (where applicable) are not breached on any of its borrowing facilities.

The company had access to the following undrawn borrowing facilities at the end of the reporting year:

(Amount in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
At Floating Rate		
Fixed rate		
Total	-	-

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

ii) Maturities of Financial Liabilities:

The amounts disclosed in the table below are the contractual undiscounted cash flows. Balances due within 1 year is equal to their carrying balances as the impact of discounting is not significant.

As at 31st March, 2024 (Amount in Lakhs)

Contractua maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2024	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1 and 20.1	1,58,500.00	-	16,156.25	33,750.00	1,08,593.75
Lease Liabilities	16.2 & 20.2	254.17	141.64	302.97	0.20	3.10
Other financial Liabilities	16.3 & 20.4	11,752.73	7,994.99	3,757.75	-	-
Trade Payables	20.3	265.68	265.68	-	-	-
Total Financial Liabilities		1,70,772.58	8,402.30	20,216.97	33,750.20	1,08,596.85

As at 31st March, 2023 (Amount In Lakhs)

Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2023	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1 and 20.1	61,000.00	6,000.00	2,187.50	16,500.00	36,312.50
Lease Liabilities	16.2 & 20.2	360.04	133.97	366.88	22.34	3.20
Other financial Liabilities	16.3 & 20.4	11,097.80	7,757.55	579.61	2,760.64	-
Trade Payables	20.3	126.67	126.67	-	-	-
Total Financial Liabilities		72,584.52	14,018.19	3,133.99	19,282.99	36,315.70

P.C. MASKARA & CO. Chartered Accountants SECUNDERABAD FRN 015073E

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

(D) Market Risk:

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligation provisions and on the non-financial assets and liabilities. The sensitivity of the relevant item of the Statement of Profit and Loss is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in interest rates.

(i) Interest rate risk and sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates. Company's policy is to maintain most of its borrowings at fixed rate. Company's fixed rate borrowings are carried at amortised cost and are not subject to interest rate risk. Further the company refinances these debts as and when favourable terms are available. The company is also compensated for variability in floating rate through recovery by way of tariff adjustments under CERC tariff regulations.

The exposure of the company's borrowing to interest rate changes at the end of the reporting year are as follows:

(Amount in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2023
	weighted average interest rate (%)		weighted average interest rate (%)	
Floating Rate Borrowings (INR)	8.14%	1,58,500.00	7.81%	55,000.00
Floating Rate Borrowings (FC)				
Fixed Rate Borrowings (INR)				
Fixed Rate Borrowings (FC)				
Total		1,58,500.00		55,000.00

Interest Rate Sensitivity Analysis

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of change in interest rates. The majority of the borrowings of the company are at fixed interest rate. In case of floating rate borrowings there is no impact on Statement of Profit and Loss of the company due to increase/decrese in interest rates, as the same is recoverable from beneficiaries through tariff .

P.C. MASKARA & CO. SILIGURI FRN 316073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

(a) Capital Risk Management

The primary objective of the Company's capital management is to maximize the shareholder value. CERC Tariff Regulations prescribe Debt : Equity ratio of 70:30 for the purpose of fixation of tariff of Power Projects. Accordingly, the company manages its capital structure to maintain the normative capital structure prescribed by the CERC.

The Company monitors capital using Debt : Equity ratio, which is total debt divided by total capital. The Debt : Equity ratio are as follows:

(Amount in Lakhs)

Statement of Gearing Ratio		
Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Total Debt	1,58,754.17	61,360.04
(b) Total Capital	1,76,429.03	1,76,464.61
Gearing Ratio (a/b)	0.90	0.35

Note: For the purpose of the Company's capital management, capital includes issued capital and reserves. Total debt includes Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.

(b) Loan Covenants:

Under the terms of the major borrowing facilities, the company is required to comply with the following financial covenants:-

Term Loan Secured (Jammu & Kashmir Bank Ltd.):- Repayable in 80 Equal Monthly Installments w.e.f. 1st September 2025 at floating interest rate (Repo plus 1.85% spread with RBI Policy reset) of 8.35% p.a. on 31.03.2024 after 36 months of moratorium period. The Loan is Secured against hypothication of mavable and immovable assets of LTHPL.

Term Loan Secured (Bank of Baroda Ltd.):- Repayable in 80 Equal Monthly Installments w.e.f. At 1st March 2026 floating interest rate (G Sec. plus 0.60% spread with RBI Policy reset) of 7.82% p.a. on 31.03.2024 after 36 months of moratorium period. The Loan is Secured against hypothication of mavable and immovable assets of LTHPL.

Term Loan Secured (Bank of Baroda Ltd.):- Repayable in 144 Equal Monthly Installments w.e.f. At 1st Oct 2026 floating interest rate (1 Year G Sec. plus 0.99% spread with RBI Policy reset) of 8.21% p.a. on 31.03.2024 after 36 months of moratorium period.The Loan is Secured against hypothication of mavable and immovable assets of LTHPL.

The Loan is Secured against hypothication of mavable and immovable assets of LTHPL. The Loan is also secured by way of Corporate Guarantee given by the Parent Company for outstanding amount.

During the year, the company has complied with the above loan covenants.

P.G. MASKARA & CO. SILIGURI FRN 315073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Note No-33(4) :-Financial Ratios of Lanco Teesta Hydro Power Limited

The following are analytical ratios for the year ended March 31,2024 and March 31,2023.

S.No	Particulars	Numerator	Denominator	31st March 2024	31st March 2023	% Variance	Reason for variance
(a)	Current Ratio	Current Assets	Current Liabilities	0.78	0.29	169.00	Due to increase in cash and cash equivalent.
(b)	Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.90	0.35	158.78	Due to increase in Term Loan.
(c)	Debt Service Coverage Ratio	Earning Avilable for debt service	Debt Service	-	-	-	-
(d)	Return on Equity Ratio (in %)	Profit After Tax	Average Shareholder's Equity	(0.02)	(0.01)	45.52	Due to increase in Loss.
(e)	Inventory turnover Ratio	Revenue From Operatio	Average Inventory	NA	NA	NA	NA
(f)	Trade Receivable turnover ratio	Revenue From Operatio	Average Debtors	NA	NA	NA	NA
(g)	Trade Payables turnover ratio	Purchases	Average Trade Payables	5.36	0.99	441.88	Due to increase in liability of IRBn security expenses.
(h)	Net Capital turnover ration	Revenue From Operatio	Average Working Capital	-	-	-	-
(i)	Net Profit ratio (In %)	Net Profit	Revenue from operations	-	-	-	-
(j)	Return on Capital Employed (In %)	Earning Before Interest and Taxes	Capital Employed (Total Assets-Current Liabilities)	(0.01)	(0.01)	9.76	
(k)	Return on investment (In %)	Income generated from investments	Time weighted average investments	NA	NA	NA	NA

Note 1:- Company is required to give explanation for any change in the ratio by more than 25% as compared to the preceeding year.

P.C. HASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure to Note 2.1 & 2.5 as at 31.03.2024 (Amount in Lakhs)

1.1 Addition of Fixed assets on account of Others (New Purchases & CWIP Capitalized)

Sl. No.	Particular of assets	Head of account	Gross block Adjusted (Rs.)
1	WATER SUPPLY	411201	22.08
2	FURNITURE-FIXTURES-OFFICE	411701	0.15
3	FURNITURE-FIXTURES-OFFICE	411701	0.15
4	FURNITURE-FIXTURES-OFFICE	411701	0.15
5	FURNITURE-FIXTURES-OFFICE	411701	0.15
6	FURNITURE-FIXTURES-OFFICE	411701	0.09
7	FURNITURE-FIXTURES-OFFICE	411701	0.09
8	FURNITURE-FIXTURES-OFFICE	411701	0.09
9	FURNITURE-FIXTURES-OFFICE	411701	0.09
10	FURNITURE-FIXTURES-OFFICE	411701	0.09
11	FURNITURE-FIXTURES-OFFICE	411701	0.26
12	FURNITURE-FIXTURES-OFFICE	411701	0.14
13	FURNITURE-FIXTURES-OFFICE	411701	0.14
14	FURNITURE-FIXTURES-OFFICE	411701	0.14
15	FURNITURE-FIXTURES-OFFICE	411701	0.14
16	FURNITURE-FIXTURES-OFFICE	411701	0.14
17	FURNITURE-FIXTURES-OFFICE	411701	0.14
18	FURNITURE-FIXTURES-OFFICE	411701	0.14
19	FURNITURE-FIXTURES-OFFICE	411701	0.14
20	FURNITURE-FIXTURES-OFFICE	411701	0.14
21	FURNITURE-FIXTURES-OFFICE	411701	0.14
22	FURNITURE-FIXTURES-OFFICE	411701	0.14
23	FURNITURE-FIXTURES-OFFICE	411701	0.14
24	FURNITURE-FIXTURES-OFFICE	411701	0.14
25	FURNITURE-FIXTURES-OFFICE	411701	0.14
26	FURNITURE-FIXTURES-OFFICE	411701	0.14
27	FURNITURE-FIXTURES-OFFICE	411701	0.14
28	FURNITURE-FIXTURES-OFFICE	411701	0.14
29	FURNITURE-FIXTURES-OFFICE	411701	0.46
30	FURNITURE-FIXTURES-OFFICE	411701	0.46
31	FURNITURE-FIXTURES-OFFICE	411701	0.46
32	FURNITURE-FIXTURES-OFFICE	411701	0.46
33	FURNITURE-FIXTURES-OFFICE	411701	0.46
34	FURNITURE-FIXTURES-OFFICE	411701	0.46
35	FURNITURE-FIXTURES-OFFICE	411701	0.46
36	FURNITURE-FIXTURES-OFFICE	411701	0.46
37	FURNITURE-FIXTURES-OFFICE	411701	0.46
38	FURNITURE-FIXTURES-OFFICE	411701	0.46
39	FURNITURE-FIXTURES-OFFICE	411701	0.46
40	FURNITURE-FIXTURES-OFFICE	411701	0.46
41	FURNITURE-FIXTURES-OFFICE	411701	0.46
42	FURNITURE-FIXTURES-OFFICE	411701	0.46
43	FURNITURE-FIXTURES-OFFICE	411701	1.20
44	FURNITURE-FIXTURES-OFFICE	411701	1.99
45	FURNITURE-FIXTURES-OFFICE	411701	1.41
46	FURNITURE-FIXTURES-OFFICE	411701	1.30
47	FURNITURE-FIXTURES-OFFICE	411701	0.49
48	FURNITURE-FIXTURES-OFFICE	411701	1.15
49	FURNITURE-FIXTURES-OFFICE	411701	4.39
50	FURNITURE-FIXTURES-OFFICE	411701	0.91
51	FURNITURE-FIXTURES-OFFICE	411701	0.91
52	FURNITURE-FIXTURES-	411702	0.15
53	FURNITURE-FIXTURES-	411702	0.23
54	FURNITURE-FIXTURES-	411702	1.06
55	FURNITURE-FIXTURES-	411702	0.10
56	FURNITURE-FIXTURES-	411702	0.12
57	FURNITURE-FIXTURES-	411702	0.41
58	FURNITURE-FIXTURES-	411702	0.47
59	FURNITURE-FIXTURES-	411702	0.39
60	FURNITURE-FIXTURES-	411702	0.30
61	FURNITURE-FIXTURES-	411702	0.36
62	FURNITURE-FIXTURES-	411702	0.47
63	FURNITURE-FIXTURES-	411702	0.08
64	FURNITURE-FIXTURES-	411702	0.40
65	FURNITURE-FIXTURES-	411702	0.08
66	FURNITURE-FIXTURES-	411702	0.40
67	FURNITURE-FIXTURES-	411702	0.50
68	FURNITURE-FIXTURES-	411702	0.58
69	FURNITURE-FIXTURES-	411702	0.78
70	FURNITURE-FIXTURES-	411702	0.21
71	FURNITURE-FIXTURES-	411702	0.42
72	FURNITURE-FIXTURES-	411702	0.08
73	FURNITURE-FIXTURES-	411702	0.48
74	FURNITURE-FIXTURES-	411702	0.23
75	FURNITURE-FIXTURES-	411702	0.08
76	FURNITURE-FIXTURES-	411702	0.25
77	FURNITURE-FIXTURES-	411702	0.15
78	FURNITURE-FIXTURES-	411702	0.12

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd *

P.C. MASKARA & CO. * SILIGURI FRN 005073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

79	FURNITURE-FIXTURES-	411702	0.71
80	FURNITURE-FIXTURES-	411702	0.06
81	FURNITURE-FIXTURES-	411702	0.34
82	FURNITURE-FIXTURES-	411702	0.38
83	FURNITURE-FIXTURES-	411702	0.70
84	FURNITURE-FIXTURES-	411702	0.16
85	FURNITURE-FIXTURES-	411702	0.10
86	FURNITURE-FIXTURES-	411702	0.48
87	FURNITURE-FIXTURES-	411702	0.45
88	FURNITURE-FIXTURES-	411702	0.13
89	FURNITURE-FIXTURES-	411702	0.06
90	FURNITURE-FIXTURES-	411702	0.08
91	FURNITURE-FIXTURES-	411702	0.35
92	FURNITURE-FIXTURES-	411702	0.20
93	FURNITURE-FIXTURES-	411702	0.20
94	FURNITURE-FIXTURES-	411702	0.60
95	FURNITURE-FIXTURES-	411702	0.27
96	FURNITURE-FIXTURES-	411702	0.33
97	FURNITURE-FIXTURES-	411702	0.57
98	FURNITURE-FIXTURES-	411702	0.26
99	FURNITURE-FIXTURES-	411702	0.20
100	FURNITURE-FIXTURES-	411702	0.26
101	FURNITURE-FIXTURES-	411702	0.32
102	FURNITURE-FIXTURES-	411702	0.29
103	FURNITURE-FIXTURES-	411702	0.83
104	FURNITURE-FIXTURES-	411702	0.71
105	FURNITURE-FIXTURES-	411702	0.28
106	FURNITURE-FIXTURES-	411702	0.32
107	FURNITURE-FIXTURES-	411702	0.12
108	FURNITURE-FIXTURES-	411702	0.13
109	FURNITURE-FIXTURES-	411702	0.25
110	FURNITURE-FIXTURES-	411702	0.17
111	FURNITURE-FIXTURES-	411702	0.16
112	FURNITURE-FIXTURES-	411702	0.83
113	FURNITURE-FIXTURES-	411702	0.07
114	FURNITURE-FIXTURES-	411702	0.13
115	FURNITURE-FIXTURES-	411702	0.12
116	FURNITURE-FIXTURES-	411702	0.09
117	FURNITURE-FIXTURES-	411702	0.06
118	FURNITURE-FIXTURES-	411702	0.22
119	FURNITURE-FIXTURES-	411702	0.06
120	FURNITURE-FIXTURES-	411702	0.33
121	FURNITURE-FIXTURES-	411702	0.24
122	FURNITURE-FIXTURES-	411702	0.32
123	FURNITURE-FIXTURES-	411702	0.41
124	FURNITURE-FIXTURES-	411702	0.28
125	FURNITURE-FIXTURES-	411702	0.22
126	FURNITURE-FIXTURES-	411702	0.18
127	FURNITURE-FIXTURES-	411702	0.64
128	FURNITURE-FIXTURES-	411702	0.07
129	FURNITURE-FIXTURES-	411702	0.07
130	FURNITURE-FIXTURES-	411702	0.31
131	FURNITURE-FIXTURES-	411702	0.40
132	FURNITURE-FIXTURES-	411702	0.26
133	FURNITURE-FIXTURES-	411702	0.99
134	FURNITURE-FIXTURES-	411702	0.40
135	FURNITURE-FIXTURES-	411702	1.10
136	FURNITURE-FIXTURES-	411702	0.50
137	FURNITURE-FIXTURES-	411702	0.08
138	FURNITURE-FIXTURES-	411702	0.59
139	FURNITURE-FIXTURES-	411702	0.09
140	FURNITURE-FIXTURES-	411702	0.89
141	FURNITURE-FIXTURES-	411702	0.20
142	FURNITURE-FIXTURES-	411702	0.19
143	FURNITURE-FIXTURES-	411702	0.36
144	FURNITURE-FIXTURES-	411702	0.47
145	FURNITURE-FIXTURES-	411702	0.32
146	FURNITURE-FIXTURES-	411702	0.40
147	FURNITURE-FIXTURES-	411702	0.13
148	FURNITURE-FIXTURES-	411702	0.18
149	FURNITURE-FIXTURES-	411702	0.22
150	FURNITURE-FIXTURES-	411702	0.53
151	FURNITURE-FIXTURES-	411702	0.44
152	FURNITURE-FIXTURES-	411702	0.89
153	FURNITURE-FIXTURES-	411702	0.10
154	FURNITURE-FIXTURES-	411702	0.89
155	FURNITURE-FIXTURES-	411702	1.10
156	FURNITURE-FIXTURES-	411702	0.24
157	FURNITURE-FIXTURES-	411702	0.25
158	FURNITURE-FIXTURES-FIELD	411707	0.08
159	FURNITURE-FIXTURES-FIELD	411707	0.08
160	FURNITURE-FIXTURES-FIELD	411707	0.08
161	FURNITURE-FIXTURES-FIELD	411707	0.08
162	FURNITURE-FIXTURES-FIELD	411707	0.08
163	FURNITURE-FIXTURES-FIELD	411707	0.08
164	FURNITURE-FIXTURES-FIELD	411707	0.08
165	FURNITURE-FIXTURES-FIELD	411707	0.08
166	FURNITURE-FIXTURES-FIELD	411707	0.08

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary

P.C. MASKARA & CO. * SILIGURI * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

167	FURNITURE-FIXTURES-FIELD	411707	0.08
168	FURNITURE-FIXTURES-FIELD	411707	0.08
169	FURNITURE-FIXTURES-FIELD	411707	0.08
170	FURNITURE-FIXTURES-FIELD	411707	0.08
171	FURNITURE-FIXTURES-FIELD	411707	0.08
172	FURNITURE-FIXTURES-FIELD	411707	0.08
173	FURNITURE-FIXTURES-FIELD	411707	0.08
174	FURNITURE-FIXTURES-FIELD	411707	0.08
175	FURNITURE-FIXTURES-FIELD	411707	0.08
176	FURNITURE-FIXTURES-FIELD	411707	0.08
177	FURNITURE-FIXTURES-FIELD	411707	0.08
178	FURNITURE-FIXTURES-FIELD	411707	0.09
179	FURNITURE-FIXTURES-FIELD	411707	0.09
180	FURNITURE-FIXTURES-FIELD	411707	0.09
181	FURNITURE-FIXTURES-FIELD	411707	0.09
182	FURNITURE-FIXTURES-FIELD	411707	0.09
183	FURNITURE-FIXTURES-FIELD	411707	0.09
184	FURNITURE-FIXTURES-FIELD	411707	0.09
185	FURNITURE-FIXTURES-FIELD	411707	0.09
186	FURNITURE-FIXTURES-FIELD	411707	0.09
187	FURNITURE-FIXTURES-FIELD	411707	0.09
188	FURNITURE-FIXTURES-FIELD	411707	0.09
189	FURNITURE-FIXTURES-FIELD	411707	0.09
190	FURNITURE-FIXTURES-FIELD	411707	0.09
191	FURNITURE-FIXTURES-FIELD	411707	0.09
192	FURNITURE-FIXTURES-FIELD	411707	0.09
193	FURNITURE-FIXTURES-FIELD	411707	0.09
194	FURNITURE-FIXTURES-FIELD	411707	0.09
195	FURNITURE-FIXTURES-FIELD	411707	0.09
196	FURNITURE-FIXTURES-FIELD	411707	0.09
197	FURNITURE-FIXTURES-FIELD	411707	0.09
198	FURNITURE-FIXTURES-FIELD	411707	0.09
199	FURNITURE-FIXTURES-FIELD	411707	0.09
200	FURNITURE-FIXTURES-FIELD	411707	0.09
201	FURNITURE-FIXTURES-FIELD	411707	0.09
202	FURNITURE-FIXTURES-FIELD	411707	0.09
203	FURNITURE-FIXTURES-FIELD	411707	0.09
204	FURNITURE-FIXTURES-FIELD	411707	0.09
205	FURNITURE-FIXTURES-FIELD	411707	0.09
206	FURNITURE-FIXTURES-FIELD	411707	0.09
207	FURNITURE-FIXTURES-FIELD	411707	0.09
208	FURNITURE-FIXTURES-FIELD	411707	0.09
209	FURNITURE-FIXTURES-FIELD	411707	0.09
210	FURNITURE-FIXTURES-FIELD	411707	0.09
211	FURNITURE-FIXTURES-FIELD	411707	0.09
212	FURNITURE-FIXTURES-FIELD	411707	0.09
213	FURNITURE-FIXTURES-FIELD	411707	0.09
214	FURNITURE-FIXTURES-FIELD	411707	0.09
215	FURNITURE-FIXTURES-FIELD	411707	0.09
216	FURNITURE-FIXTURES-FIELD	411707	0.09
217	FURNITURE-FIXTURES-FIELD	411707	0.09
218	FURNITURE-FIXTURES-FIELD	411707	0.09
219	FURNITURE-FIXTURES-FIELD	411707	0.09
220	FURNITURE-FIXTURES-FIELD	411707	0.09
221	FURNITURE-FIXTURES-FIELD	411707	0.09
222	FURNITURE-FIXTURES-FIELD	411707	0.18
223	FURNITURE-FIXTURES-FIELD	411707	0.18
224	FURNITURE-FIXTURES-FIELD	411707	0.18
225	FURNITURE-FIXTURES-FIELD	411707	0.18
226	FURNITURE-FIXTURES-FIELD	411707	0.18
227	FURNITURE-FIXTURES-FIELD	411707	0.18
228	FURNITURE-FIXTURES-FIELD	411707	0.18
229	FURNITURE-FIXTURES-FIELD	411707	0.18
230	FURNITURE-FIXTURES-FIELD	411707	0.18
231	FURNITURE-FIXTURES-FIELD	411707	0.18
232	FURNITURE-FIXTURES-FIELD	411707	0.23
233	FURNITURE-FIXTURES-FIELD	411707	0.23
234	FURNITURE-FIXTURES-FIELD	411707	0.23
235	FURNITURE-FIXTURES-FIELD	411707	0.23
236	FURNITURE-FIXTURES-FIELD	411707	0.23
237	FURNITURE-FIXTURES-FIELD	411707	0.23
238	FURNITURE-FIXTURES-FIELD	411707	0.23
239	FURNITURE-FIXTURES-FIELD	411707	0.23
240	FURNITURE-FIXTURES-FIELD	411707	0.23
241	FURNITURE-FIXTURES-FIELD	411707	0.23
242	FURNITURE-FIXTURES-FIELD	411707	0.23
243	FURNITURE-FIXTURES-FIELD	411707	0.23
244	FURNITURE-FIXTURES-FIELD	411707	0.23
245	FURNITURE-FIXTURES-FIELD	411707	0.23
246	FURNITURE-FIXTURES-FIELD	411707	0.23
247	FURNITURE-FIXTURES-FIELD	411707	0.21
248	FURNITURE-FIXTURES-FIELD	411707	0.21
249	FURNITURE-FIXTURES-FIELD	411707	0.21
250	FURNITURE-FIXTURES-FIELD	411707	0.21
251	FURNITURE-FIXTURES-FIELD	411707	0.21
252	FURNITURE-FIXTURES-FIELD	411707	0.21
253	FURNITURE-FIXTURES-FIELD	411707	0.21
254	FURNITURE-FIXTURES-FIELD	411707	0.21

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary

P.C. MASKARA & CO. * SILIGURI * FRN 305073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

255	FURNITURE-FIXTURES-FIELD	411707	0.21
256	FURNITURE-FIXTURES-FIELD	411707	0.21
257	FURNITURE-FIXTURES-FIELD	411707	0.21
258	FURNITURE-FIXTURES-FIELD	411707	0.21
259	FURNITURE-FIXTURES-FIELD	411707	0.21
260	FURNITURE-FIXTURES-FIELD	411707	0.21
261	FURNITURE-FIXTURES-FIELD	411707	0.21
262	FURNITURE-FIXTURES-FIELD	411707	0.21
263	FURNITURE-FIXTURES-FIELD	411707	0.21
264	FURNITURE-FIXTURES-FIELD	411707	0.21
265	FURNITURE-FIXTURES-FIELD	411707	0.21
266	FURNITURE-FIXTURES-FIELD	411707	0.21
267	FURNITURE-FIXTURES-FIELD	411707	0.21
268	FURNITURE-FIXTURES-FIELD	411707	0.21
269	FURNITURE-FIXTURES-FIELD	411707	0.21
270	FURNITURE-FIXTURES-MINOR	411710	0.05
271	FURNITURE-FIXTURES-MINOR	411710	0.05
272	FURNITURE-FIXTURES-MINOR	411710	0.05
273	FURNITURE-FIXTURES-MINOR	411710	0.05
274	FURNITURE-FIXTURES-MINOR	411710	0.05
275	FURNITURE-FIXTURES-MINOR	411710	0.05
276	FURNITURE-FIXTURES-MINOR	411710	0.05
277	FURNITURE-FIXTURES-MINOR	411710	0.05
278	FURNITURE-FIXTURES-MINOR	411710	0.05
279	FURNITURE-FIXTURES-MINOR	411710	0.05
280	FURNITURE-FIXTURES-MINOR	411710	0.05
281	FURNITURE-FIXTURES-MINOR	411710	0.05
282	FURNITURE-FIXTURES-MINOR	411710	0.05
283	FURNITURE-FIXTURES-MINOR	411710	0.05
284	FURNITURE-FIXTURES-MINOR	411710	0.05
285	FURNITURE-FIXTURES-MINOR	411710	0.05
286	FURNITURE-FIXTURES-MINOR	411710	0.05
287	FURNITURE-FIXTURES-MINOR	411710	0.05
288	FURNITURE-FIXTURES-MINOR	411710	0.05
289	FURNITURE-FIXTURES-MINOR	411710	0.05
290	FURNITURE-FIXTURES-MINOR	411710	0.03
291	FURNITURE-FIXTURES-MINOR	411710	0.03
292	FURNITURE-FIXTURES-MINOR	411710	0.03
293	FURNITURE-FIXTURES-MINOR	411710	0.03
294	FURNITURE-FIXTURES-MINOR	411710	0.03
295	FURNITURE-FIXTURES-MINOR	411710	0.03
296	FURNITURE-FIXTURES-MINOR	411710	0.03
297	FURNITURE-FIXTURES-MINOR	411710	0.03
298	FURNITURE-FIXTURES-MINOR	411710	0.03
299	FURNITURE-FIXTURES-MINOR	411710	0.03
300	FURNITURE-FIXTURES-MINOR	411710	0.03
301	FURNITURE-FIXTURES-MINOR	411710	0.03
302	FURNITURE-FIXTURES-MINOR	411710	0.03
303	FURNITURE-FIXTURES-MINOR	411710	0.03
304	FURNITURE-FIXTURES-MINOR	411710	0.03
305	FURNITURE-FIXTURES-MINOR	411710	0.03
306	FURNITURE-FIXTURES-MINOR	411710	0.03
307	FURNITURE-FIXTURES-MINOR	411710	0.03
308	FURNITURE-FIXTURES-MINOR	411710	0.03
309	FURNITURE-FIXTURES-MINOR	411710	0.03
310	FURNITURE-FIXTURES-MINOR	411710	0.02
311	FURNITURE-FIXTURES-MINOR	411710	0.02
312	FURNITURE-FIXTURES-MINOR	411710	0.02
313	FURNITURE-FIXTURES-MINOR	411710	0.02
314	FURNITURE-FIXTURES-MINOR	411710	0.02
315	FURNITURE-FIXTURES-MINOR	411710	0.02
316	FURNITURE-FIXTURES-MINOR	411710	0.02
317	FURNITURE-FIXTURES-MINOR	411710	0.02
318	FURNITURE-FIXTURES-MINOR	411710	0.02
319	FURNITURE-FIXTURES-MINOR	411710	0.02
320	FURNITURE-FIXTURES-MINOR	411710	0.02
321	FURNITURE-FIXTURES-MINOR	411710	0.02
322	FURNITURE-FIXTURES-MINOR	411710	0.02
323	FURNITURE-FIXTURES-MINOR	411710	0.02
324	FURNITURE-FIXTURES-MINOR	411710	0.02
325	FURNITURE-FIXTURES-MINOR	411710	0.02
326	FURNITURE-FIXTURES-MINOR	411710	0.02
327	FURNITURE-FIXTURES-MINOR	411710	0.02
328	FURNITURE-FIXTURES-MINOR	411710	0.02
329	FURNITURE-FIXTURES-MINOR	411710	0.02
330	FURNITURE-FIXTURES-MINOR	411710	0.02
331	FURNITURE-FIXTURES-MINOR	411710	0.02
332	FURNITURE-FIXTURES-MINOR	411710	0.02
333	FURNITURE-FIXTURES-MINOR	411710	0.02
334	FURNITURE-FIXTURES-MINOR	411710	0.02
335	FURNITURE-FIXTURES-MINOR	411710	0.02
336	FURNITURE-FIXTURES-MINOR	411710	0.02
337	FURNITURE-FIXTURES-MINOR	411710	0.02
338	FURNITURE-FIXTURES-MINOR	411710	0.02
339	FURNITURE-FIXTURES-MINOR	411710	0.02
340	FURNITURE-FIXTURES-MINOR	411710	0.02
341	FURNITURE-FIXTURES-MINOR	411710	0.02
342	FURNITURE-FIXTURES-MINOR	411710	0.02

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

P.C. MASKARA & CO. * Chartered Accountants * SILIGURI FRN-006073E

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

343	FURNITURE-FIXTURES-MINOR	411710	0.02
344	FURNITURE-FIXTURES-MINOR	411710	0.02
345	FURNITURE-FIXTURES-MINOR	411710	0.02
346	FURNITURE-FIXTURES-MINOR	411710	0.02
347	FURNITURE-FIXTURES-MINOR	411710	0.02
348	FURNITURE-FIXTURES-MINOR	411710	0.02
349	FURNITURE-FIXTURES-MINOR	411710	0.02
350	FURNITURE-FIXTURES-MINOR	411710	0.02
351	FURNITURE-FIXTURES-MINOR	411710	0.02
352	FURNITURE-FIXTURES-MINOR	411710	0.02
353	FURNITURE-FIXTURES-MINOR	411710	0.02
354	FURNITURE-FIXTURES-MINOR	411710	0.02
355	FURNITURE-FIXTURES-MINOR	411710	0.02
356	FURNITURE-FIXTURES-MINOR	411710	0.02
357	FURNITURE-FIXTURES-MINOR	411710	0.02
358	FURNITURE-FIXTURES-MINOR	411710	0.02
359	FURNITURE-FIXTURES-MINOR	411710	0.02
360	FURNITURE-FIXTURES-MINOR	411710	0.02
361	FURNITURE-FIXTURES-MINOR	411710	0.02
362	FURNITURE-FIXTURES-MINOR	411710	0.02
363	FURNITURE-FIXTURES-MINOR	411710	0.02
364	FURNITURE-FIXTURES-MINOR	411710	0.02
365	FURNITURE-FIXTURES-MINOR	411710	0.02
366	FURNITURE-FIXTURES-MINOR	411710	0.02
367	FURNITURE-FIXTURES-MINOR	411710	0.02
368	FURNITURE-FIXTURES-MINOR	411710	0.02
369	FURNITURE-FIXTURES-MINOR	411710	0.02
370	FURNITURE-FIXTURES-MINOR	411710	0.02
371	FURNITURE-FIXTURES-MINOR	411710	0.02
372	FURNITURE-FIXTURES-MINOR	411710	0.02
373	FURNITURE-FIXTURES-MINOR	411710	0.02
374	FURNITURE-FIXTURES-MINOR	411710	0.02
375	FURNITURE-FIXTURES-MINOR	411710	0.02
376	FURNITURE-FIXTURES-MINOR	411710	0.02
377	FURNITURE-FIXTURES-MINOR	411710	0.02
378	FURNITURE-FIXTURES-MINOR	411710	0.02
379	FURNITURE-FIXTURES-MINOR	411710	0.02
380	FURNITURE-FIXTURES-MINOR	411710	0.02
381	FURNITURE-FIXTURES-MINOR	411710	0.02
382	FURNITURE-FIXTURES-MINOR	411710	0.02
383	FURNITURE-FIXTURES-MINOR	411710	0.02
384	FURNITURE-FIXTURES-MINOR	411710	0.02
385	FURNITURE-FIXTURES-MINOR	411710	0.02
386	FURNITURE-FIXTURES-MINOR	411710	0.02
387	FURNITURE-FIXTURES-MINOR	411710	0.02
388	FURNITURE-FIXTURES-MINOR	411710	0.02
389	FURNITURE-FIXTURES-MINOR	411710	0.02
390	FURNITURE-FIXTURES-MINOR	411710	0.02
391	FURNITURE-FIXTURES-MINOR	411710	0.02
392	FURNITURE-FIXTURES-MINOR	411710	0.02
393	FURNITURE-FIXTURES-MINOR	411710	0.02
394	FURNITURE-FIXTURES-MINOR	411710	0.02
395	FURNITURE-FIXTURES-MINOR	411710	0.02
396	FURNITURE-FIXTURES-MINOR	411710	0.02
397	FURNITURE-FIXTURES-MINOR	411710	0.02
398	FURNITURE-FIXTURES-MINOR	411710	0.02
399	FURNITURE-FIXTURES-MINOR	411710	0.04
400	FURNITURE-FIXTURES-MINOR	411710	0.04
401	FURNITURE-FIXTURES-MINOR	411710	0.04
402	FURNITURE-FIXTURES-MINOR	411710	0.04
403	FURNITURE-FIXTURES-MINOR	411710	0.04
404	FURNITURE-FIXTURES-MINOR	411710	0.04
405	FURNITURE-FIXTURES-MINOR	411710	0.04
406	FURNITURE-FIXTURES-MINOR	411710	0.04
407	FURNITURE-FIXTURES-MINOR	411710	0.04
408	FURNITURE-FIXTURES-MINOR	411710	0.04
409	FURNITURE-FIXTURES-MINOR	411710	0.04
410	FURNITURE-FIXTURES-	411712	0.02
411	FURNITURE-FIXTURES-	411712	0.01
412	FURNITURE-FIXTURES-	411712	0.05
413	FURNITURE-FIXTURES-	411712	0.05
414	FURNITURE-FIXTURES-	411712	0.03
415	FURNITURE-FIXTURES-	411712	0.03
416	FURNITURE-FIXTURES-	411712	0.01
417	FURNITURE-FIXTURES-	411712	0.04
418	FURNITURE-FIXTURES-	411712	0.01
419	FURNITURE-FIXTURES-	411712	0.02
420	FURNITURE-FIXTURES-	411712	0.01
421	FURNITURE-FIXTURES-	411712	0.03
422	FURNITURE-FIXTURES-	411712	0.02
423	FURNITURE-FIXTURES-	411712	0.04
424	COMPUTERS	411801	1.10
425	COMPUTERS	411801	0.69
426	COMPUTERS	411801	0.80
427	PRINTERS	411803	2.04
428	PRINTERS	411803	0.69
429	PRINTERS	411803	0.69
430	PRINTERS	411803	0.09

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd. *

P.C. MASKARA & CO. * SILIGURI FRN 306073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

431	PRINTERS	411803	1.75
432	PRINTERS	411803	1.75
433	PRINTERS	411803	0.44
434	PRINTERS	411803	0.44
435	PRINTERS	411803	0.44
436	NETWORKING DEVICES &	411806	0.23
437	NETWORKING DEVICES &	411806	0.23
438	NETWORKING DEVICES &	411806	0.23
439	NETWORKING DEVICES &	411806	0.23
440	NETWORKING DEVICES &	411806	0.23
441	NETWORKING DEVICES &	411806	0.23
442	NETWORKING DEVICES &	411806	22.38
443	NETWORKING DEVICES &	411806	0.50
444	NETWORKING DEVICES &	411806	0.50
445	COMPUTER AND PERIPHERALS	411810	0.05
446	COMPUTER AND PERIPHERALS	411810	0.05
447	COMPUTER AND PERIPHERALS	411810	0.05
448	COMPUTER AND PERIPHERALS	411810	0.05
449	COMPUTER AND PERIPHERALS	411810	0.05
450	COMPUTER AND PERIPHERALS	411810	0.05
451	COMPUTER AND PERIPHERALS	411810	0.05
452	COMPUTER AND PERIPHERALS	411810	0.05
453	COMPUTER AND PERIPHERALS	411810	0.05
454	COMPUTER AND PERIPHERALS	411810	0.05
455	COMPUTER AND PERIPHERALS	411810	0.05
456	COMPUTER AND PERIPHERALS	411810	0.05
457	COMPUTER AND PERIPHERALS	411810	0.05
458	COMPUTER AND PERIPHERALS	411810	0.05
459	COMPUTER AND PERIPHERALS	411810	0.05
460	COMPUTER AND PERIPHERALS	411810	0.05
461	COMPUTER AND PERIPHERALS	411810	0.05
462	COMPUTER AND PERIPHERALS	411810	0.05
463	COMPUTER AND PERIPHERALS	411810	0.05
464	COMPUTER AND PERIPHERALS	411810	0.05
465	COMPUTER AND PERIPHERALS	411810	0.05
466	COMPUTER AND PERIPHERALS	411810	0.05
467	COMPUTER AND PERIPHERALS	411810	0.05
468	COMPUTER AND PERIPHERALS	411810	0.05
469	COMPUTER AND PERIPHERALS	411810	0.05
470	COMPUTER AND PERIPHERALS	411810	0.05
471	COMPUTER AND PERIPHERALS	411810	0.05
472	COMPUTER AND PERIPHERALS	411810	0.05
473	COMPUTER AND PERIPHERALS	411810	0.05
474	COMPUTER AND PERIPHERALS	411810	0.05
475	COMPUTER AND PERIPHERALS	411810	0.05
476	COMPUTER AND PERIPHERALS	411810	0.05
477	COMPUTER AND PERIPHERALS	411810	0.05
478	COMPUTER AND PERIPHERALS	411810	0.05
479	COMPUTER AND PERIPHERALS	411810	0.05
480	COMPUTERS & PERIPHERALS -	411811	1.10
481	COMPUTERS & PERIPHERALS -	411811	0.52
482	COMPUTERS & PERIPHERALS -	411811	0.14
483	COMPUTERS & PERIPHERALS -	411811	0.11
484	COMPUTERS & PERIPHERALS -	411811	0.60
485	COMPUTERS & PERIPHERALS -	411811	0.60
486	COMPUTERS & PERIPHERALS -	411811	0.60
487	COMPUTERS & PERIPHERALS -	411811	0.60
488	COMPUTERS & PERIPHERALS -	411811	0.60
489	COMPUTERS & PERIPHERALS -	411811	0.60
490	COMPUTERS & PERIPHERALS -	411811	0.60
491	COMPUTERS & PERIPHERALS -	411811	0.60
492	COMPUTERS & PERIPHERALS -	411811	0.60
493	COMPUTERS & PERIPHERALS -	411811	0.60
494	COMPUTERS & PERIPHERALS -	411811	0.60
495	COMPUTERS & PERIPHERALS -	411811	0.60
496	COMPUTERS & PERIPHERALS -	411811	0.60
497	COMPUTERS & PERIPHERALS -	411811	0.60
498	COMPUTERS & PERIPHERALS -	411811	0.60
499	COMPUTERS & PERIPHERALS -	411811	0.60
500	COMPUTERS & PERIPHERALS -	411811	0.60
501	COMPUTERS & PERIPHERALS -	411811	0.60
502	COMPUTERS & PERIPHERALS -	411811	0.60
503	COMPUTERS & PERIPHERALS -	411811	0.60
504	COMPUTERS & PERIPHERALS -	411811	0.60
505	COMPUTERS & PERIPHERALS -	411811	0.60
506	COMPUTERS & PERIPHERALS -	411811	0.60
507	COMPUTERS & PERIPHERALS -	411811	0.60
508	COMPUTERS & PERIPHERALS -	411811	0.60
509	COMPUTERS & PERIPHERALS -	411811	0.60
510	COMPUTERS & PERIPHERALS -	411811	0.60
511	COMPUTERS & PERIPHERALS -	411811	0.60
512	COMPUTERS & PERIPHERALS -	411811	0.60
513	COMPUTERS & PERIPHERALS -	411811	0.60
514	COMPUTERS & PERIPHERALS -	411811	0.60
515	COMPUTERS & PERIPHERALS -	411811	0.60
516	COMPUTERS & PERIPHERALS -	411811	0.60
517	COMPUTERS & PERIPHERALS -	411811	0.60
518	COMPUTERS & PERIPHERALS -	411811	0.60

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

P.C. MASKARA & CO. * SILIGURI FRN 006073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

519	COMPUTERS & PERIPHERALS -	411811	0.60
520	COMPUTERS & PERIPHERALS -	411811	0.60
521	COMPUTERS & PERIPHERALS -	411811	0.56
522	COMPUTERS & PERIPHERALS -	411811	0.60
523	COMPUTERS & PERIPHERALS -	411811	0.60
524	COMPUTERS & PERIPHERALS -	411811	0.60
525	COMPUTERS & PERIPHERALS -	411811	0.60
526	COMPUTERS & PERIPHERALS -	411811	0.60
527	COMPUTERS & PERIPHERALS -	411811	0.60
528	COMPUTERS & PERIPHERALS -	411811	0.60
529	COMPUTERS & PERIPHERALS -	411811	0.60
530	COMPUTERS & PERIPHERALS -	411811	0.60
531	COMPUTERS & PERIPHERALS -	411811	0.60
532	COMPUTERS & PERIPHERALS -	411811	0.60
533	COMPUTERS & PERIPHERALS -	411811	0.60
534	COMPUTERS & PERIPHERALS -	411811	0.50
535	COMPUTERS & PERIPHERALS -	411811	0.39
536	COMPUTERS & PERIPHERALS -	411811	0.50
537	COMPUTERS & PERIPHERALS -	411811	0.60
538	COMPUTERS & PERIPHERALS -	411811	0.60
539	COMPUTERS & PERIPHERALS -	411811	0.60
540	COMPUTERS & PERIPHERALS -	411811	0.60
541	COMPUTERS & PERIPHERALS -	411811	0.50
542	COMPUTERS & PERIPHERALS -	411811	0.50
543	COMPUTERS & PERIPHERALS -	411811	0.50
544	COMPUTERS & PERIPHERALS -	411811	0.60
545	COMPUTERS & PERIPHERALS -	411811	0.40
546	COMPUTERS & PERIPHERALS -	411811	0.60
547	COMPUTERS & PERIPHERALS -	411812	0.01
548	TELEPHONE TELEX MACHINES	411902	0.05
549	TELEPHONE TELEX MACHINES	411902	0.05
550	TELEPHONE TELEX MACHINES	411902	0.05
551	TELEPHONE TELEX MACHINES	411902	0.05
552	TELEPHONE TELEX MACHINES	411902	0.05
553	MOBILE PHONES/ CELLULAR	411911	1.28
554	MOBILE PHONES/ CELLULAR	411911	0.73
555	TRANSIT HOSTEL/GUEST	412007	0.04
556	TRANSIT HOSTEL/GUEST	412007	0.04
557	TRANSIT HOSTEL/GUEST	412007	0.18
558	TRANSIT HOSTEL/GUEST	412007	0.18
559	TRANSIT HOSTEL/GUEST	412007	0.18
560	TRANSIT HOSTEL/GUEST	412007	0.18
561	TRANSIT HOSTEL/GUEST	412007	0.18
562	TRANSIT HOSTEL/GUEST	412007	0.18
563	TRANSIT HOSTEL/GUEST	412007	0.18
564	TRANSIT HOSTEL/GUEST	412007	0.18
565	TRANSIT HOSTEL/GUEST	412007	0.18
566	TRANSIT HOSTEL/GUEST	412007	0.18
567	AIR CONDITIONERS	412008	0.38
568	AIR CONDITIONERS	412008	0.38
569	AIR CONDITIONERS	412008	0.38
570	AIR CONDITIONERS	412008	0.38
571	AIR CONDITIONERS	412008	0.38
572	AIR CONDITIONERS	412008	0.38
573	AIR CONDITIONERS	412008	0.53
574	AIR CONDITIONERS	412008	0.53
575	AIR CONDITIONERS	412008	0.53
576	AIR CONDITIONERS	412008	0.53
577	AIR CONDITIONERS	412008	0.53
578	AIR CONDITIONERS	412008	0.53
579	TELEVISION/MUSIC SYSTEM	412014	0.32
580	TELEVISION/MUSIC SYSTEM	412014	0.32
581	TELEVISION/MUSIC SYSTEM	412014	0.21
582	TELEVISION/MUSIC SYSTEM	412014	0.21
583	TELEVISION/MUSIC SYSTEM	412014	0.18
584	TELEVISION/MUSIC SYSTEM	412014	0.45
585	TELEVISION/MUSIC SYSTEM	412014	0.10
586	TELEVISION/MUSIC SYSTEM	412014	0.07
587	OTHER EQUIPMENT-	412021	0.41
588	OTHER EQUIPMENT-	412021	0.37
589	OTHER EQUIPMENT-	412021	0.11
590	OTHER EQUIPMENT-	412021	0.21
591	OTHER EQUIPMENT-	412021	0.12
592	OTHER EQUIPMENT-	412021	0.39
593	OTHER EQUIPMENT-	412021	0.11
594	OTHER EQUIPMENT-	412021	0.06
595	OTHER EQUIPMENT-	412021	0.17
596	OTHER EQUIPMENT-	412021	0.40
597	OTHER EQUIPMENT-	412021	0.33
598	OTHER EQUIPMENT-	412021	0.38
599	OTHER EQUIPMENT-	412021	0.27
600	OTHER EQUIPMENT-	412021	0.44
601	OTHER EQUIPMENT-	412021	0.42
602	OTHER EQUIPMENT-	412021	0.07
603	OTHER EQUIPMENT-	412021	0.23
604	OTHER EQUIPMENT-	412021	0.60
605	OTHER EQUIPMENT-	412021	0.18
606	OTHER EQUIPMENT-	412021	0.34

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary *

P.C. MASKARA & CO. * SILIGURI FRN-[illegible]073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

607	OTHER EQUIPMENT-	412021	0.40
608	OTHER EQUIPMENT-	412021	0.35
609	OTHER EQUIPMENT-	412021	0.45
610	OTHER EQUIPMENT-	412021	0.07
611	OTHER EQUIPMENT-	412021	0.21
612	OTHER EQUIPMENT-	412021	0.45
613	OTHER EQUIPMENT-	412021	0.38
614	OTHER EQUIPMENT-	412021	0.07
615	OTHER EQUIPMENT-	412021	0.71
616	OTHER EQUIPMENT-	412021	0.08
617	OTHER EQUIPMENT-	412021	0.18
618	OTHER EQUIPMENT-	412021	0.12
619	OTHER EQUIPMENT-	412021	0.17
620	OTHER EQUIPMENT-	412021	0.10
621	OTHER EQUIPMENT-	412021	0.09
622	OTHER EQUIPMENT-	412021	0.17
623	OTHER EQUIPMENT-	412021	0.67
624	OTHER EQUIPMENT-	412021	0.28
625	OTHER EQUIPMENT-	412021	0.32
626	OTHER EQUIPMENT-	412021	0.32
627	OTHER EQUIPMENT-	412021	0.38
628	OTHER EQUIPMENT-	412021	0.20
629	OTHER EQUIPMENT-	412021	0.15
630	OTHER EQUIPMENT-	412021	0.07
631	OTHER EQUIPMENT-	412021	0.08
632	OTHER EQUIPMENT-	412021	0.20
633	OTHER EQUIPMENT-	412021	0.20
634	OTHER EQUIPMENT-	412021	0.22
635	OTHER EQUIPMENT-	412021	0.20
636	OTHER EQUIPMENT-	412021	0.39
637	OTHER EQUIPMENT-	412021	0.17
638	OTHER EQUIPMENT-	412021	0.10
639	OTHER EQUIPMENT-	412021	0.09
640	OTHER EQUIPMENT-	412021	0.50
641	OTHER EQUIPMENT-	412021	0.40
642	OTHER EQUIPMENT-	412021	0.06
643	OTHER EQUIPMENT-	412021	0.05
644	OTHER EQUIPMENT-	412021	0.31
645	OTHER EQUIPMENT-	412021	0.24
646	OTHER EQUIPMENT-	412021	0.18
647	OTHER EQUIPMENT-	412021	0.32
648	OTHER EQUIPMENT-	412021	0.06
649	OTHER EQUIPMENT-	412021	0.15
650	OTHER EQUIPMENT-	412021	0.06
651	OTHER EQUIPMENT-	412021	0.47
652	OTHER EQUIPMENT-	412021	0.15
653	OTHER EQUIPMENT-	412021	0.22
654	OTHER EQUIPMENT-	412021	0.13
655	OTHER EQUIPMENT-	412021	0.19
656	OTHER EQUIPMENT-	412021	0.08
657	OTHER EQUIPMENT-	412021	0.13
658	OTHER EQUIPMENT-	412021	0.05
659	OTHER EQUIPMENT-	412021	0.34
660	OTHER EQUIPMENT-	412021	0.35
661	OTHER EQUIPMENT-	412021	0.45
662	OTHER EQUIPMENT-	412021	0.35
663	OTHER EQUIPMENT-	412021	0.14
664	OTHER EQUIPMENT-	412021	0.36
665	OTHER EQUIPMENT-	412021	0.99
666	OTHER EQUIPMENT-	412021	0.96
667	OTHER EQUIPMENT-	412021	0.52
668	OTHER EQUIPMENT-	412021	0.37
669	OTHER EQUIPMENT-	412021	0.06
670	OTHER EQUIPMENT-	412021	0.15
671	OTHER EQUIPMENT-	412021	0.13
672	OTHER EQUIPMENT-	412021	0.11
673	OTHER EQUIPMENT-	412021	0.13
674	OTHER EQUIPMENT-	412021	0.06
675	OTHER EQUIPMENT-	412021	0.42
676	OTHER EQUIPMENT-	412021	0.22
677	OTHER EQUIPMENT-	412021	0.21
678	OTHER EQUIPMENT-	412021	0.12
679	OTHER EQUIPMENT-	412021	0.59
680	OTHER EQUIPMENT-	412021	0.07
681	OTHER EQUIPMENT-	412021	0.14
682	OTHER EQUIPMENT-	412021	0.12
683	OTHER EQUIPMENT-	412021	0.07
684	OTHER EQUIPMENT-	412021	0.07
685	OTHER EQUIPMENT-	412021	0.22
686	OTHER EQUIPMENT-	412021	0.12
687	OTHER EQUIPMENT-	412021	0.20
688	OTHER EQUIPMENT-	412021	0.65
689	OTHER EQUIPMENT-	412021	0.17
690	OTHER EQUIPMENT-	412021	0.29
691	OTHER EQUIPMENT-	412021	0.17
692	OTHER EQUIPMENT-	412021	0.62
693	OTHER EQUIPMENT-	412021	0.19
694	OTHER EQUIPMENT-	412021	0.20

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary *

P.C. MASKARA & CO. * SILIGURI FRN-326073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

695	OTHER EQUIPMENT-	412021	0.05
696	OTHER EQUIPMENT-	412021	0.12
697	OTHER EQUIPMENT-	412021	0.10
698	OTHER EQUIPMENT-	412021	0.27
699	OTHER EQUIPMENT-	412021	0.11
700	OTHER EQUIPMENT-	412021	1.07
701	OTHER EQUIPMENT-	412021	0.11
702	OTHER EQUIPMENT-	412021	0.13
703	OTHER EQUIPMENT-	412021	0.16
704	OTHER EQUIPMENT-	412021	0.74
705	OTHER EQUIPMENT-	412021	0.10
706	OTHER EQUIPMENT-	412021	0.11
707	OTHER EQUIPMENT-	412021	0.10
708	OTHER EQUIPMENT-	412021	0.17
709	OTHER EQUIPMENT-	412021	1.00
710	OTHER EQUIPMENT-	412021	0.17
711	OTHER EQUIPMENT-	412021	0.51
712	OTHER EQUIPMENTS-	412022	0.02
713	OTHER EQUIPMENTS-	412022	0.02
714	OTHER EQUIPMENTS-	412022	0.04
715	OTHER EQUIPMENTS-	412022	0.01
716	OTHER EQUIPMENTS-	412022	0.01
717	OTHER EQUIPMENTS-	412022	0.03
718	OTHER EQUIPMENTS-	412022	0.02
719	OTHER EQUIPMENTS-	412022	0.02
720	OTHER EQUIPMENTS-	412022	0.02
721	OTHER EQUIPMENTS-	412022	0.03
722	OTHER EQUIPMENTS-	412022	0.03
723	OTHER EQUIPMENTS-	412022	0.03
724	OTHER EQUIPMENTS-	412022	0.03
725	OTHER EQUIPMENTS-	412022	0.04
726	OTHER EQUIPMENTS-	412022	0.04
727	OTHER EQUIPMENTS-	412022	0.01
728	OTHER EQUIPMENTS-	412022	0.03
729	OTHER EQUIPMENTS-	412022	0.01
730	OTHER EQUIPMENTS-	412022	0.03
731	OTHER EQUIPMENTS-	412022	0.01
732	OTHER EQUIPMENTS-	412022	0.03
733	OTHER EQUIPMENTS-	412022	0.03
734	OTHER EQUIPMENTS-	412022	0.03
735	OTHER EQUIPMENTS-	412022	0.03
736	OTHER EQUIPMENTS-	412022	0.02
737	OTHER EQUIPMENTS-	412022	0.03
738	OTHER EQUIPMENTS-	412022	0.02
739	OTHER EQUIPMENTS-	412022	0.03
740	OTHER EQUIPMENTS-	412022	0.03
741	OTHER EQUIPMENTS-	412022	0.02
742	INTANGIBLE ASSETS-	412201	3.99
743	INTANGIBLE ASSETS-	412201	3.99
744	INTANGIBLE ASSETS-	412201	0.38
745	INTANGIBLE ASSETS-	412201	0.38
746	INTANGIBLE ASSETS-	412201	0.38
747	INTANGIBLE ASSETS-	412201	0.38
748	INTANGIBLE ASSETS-	412201	0.38
749	INTANGIBLE ASSETS-	412201	0.38
750	INTANGIBLE ASSETS-	412201	0.38
751	INTANGIBLE ASSETS-	412201	0.38
752	INTANGIBLE ASSETS-	412201	0.38
753	INTANGIBLE ASSETS-	412201	0.38
754	INTANGIBLE ASSETS-	412201	0.38
755	INTANGIBLE ASSETS-	412201	0.38
756	INTANGIBLE ASSETS-	412201	0.38
757	INTANGIBLE ASSETS-	412201	0.38
758	INTANGIBLE ASSETS-	412201	0.38
759	INTANGIBLE ASSETS-	412201	0.38
760	INTANGIBLE ASSETS-	412201	0.38
761	INTANGIBLE ASSETS-	412201	0.38
762	INTANGIBLE ASSETS-	412201	0.38
763	INTANGIBLE ASSETS-	412201	0.38
764	INTANGIBLE ASSETS-	412201	0.38
765	INTANGIBLE ASSETS-	412201	0.38
766	INTANGIBLE ASSETS-	412201	0.38
767	INTANGIBLE ASSETS-	412201	0.38
768	INTANGIBLE ASSETS-	412201	0.38
769	INTANGIBLE ASSETS-	412201	0.38
770	INTANGIBLE ASSETS-	412201	0.38
771	INTANGIBLE ASSETS-	412201	0.38
772	INTANGIBLE ASSETS-	412201	0.38
773	INTANGIBLE ASSETS-	412201	0.38
774	INTANGIBLE ASSETS-	412201	0.38
775	INTANGIBLE ASSETS-	412201	0.38
776	INTANGIBLE ASSETS-	412201	0.38
777	INTANGIBLE ASSETS-	412201	0.38
778	INTANGIBLE ASSETS-	412201	0.38
779	INTANGIBLE ASSETS-	412201	0.38
780	INTANGIBLE ASSETS-	412201	0.38
781	INTANGIBLE ASSETS-	412201	0.38
782	INTANGIBLE ASSETS-	412201	0.38

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

P.C. MASKARA & CO. * SILIGURI * FRN 306073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

783	INTANGIBLE ASSETS-	412201	0.38
784	INTANGIBLE ASSETS-	412201	0.38
785	INTANGIBLE ASSETS-	412201	0.38
786	INTANGIBLE ASSETS-	412201	0.38
787	INTANGIBLE ASSETS-	412201	0.38
788	INTANGIBLE ASSETS-	412201	0.38
789	INTANGIBLE ASSETS-	412201	0.38
790	INTANGIBLE ASSETS-	412201	0.38
791	INTANGIBLE ASSETS-	412201	0.38
792	INTANGIBLE ASSETS-	412201	0.38
793	INTANGIBLE ASSETS-	412201	0.38
794	TELEVISONS/MUSIC SYSTEMS	412501	3.00
795	TELEVISONS/MUSIC SYSTEMS	412501	3.00
796	TELEVISONS/MUSIC SYSTEMS	412501	0.16
797	TELEVISONS/MUSIC SYSTEMS	412501	0.16
798	TELEVISONS/MUSIC SYSTEMS	412501	0.16
799	TELEVISONS/MUSIC SYSTEMS	412501	0.16
800	TELEVISONS/MUSIC SYSTEMS	412501	0.16
801	TELEVISONS/MUSIC SYSTEMS	412501	0.16
802	TELEVISONS/MUSIC SYSTEMS	412501	0.16
803	TELEVISONS/MUSIC SYSTEMS	412501	0.16
804	TELEVISONS/MUSIC SYSTEMS	412501	0.16
805	TELEVISONS/MUSIC SYSTEMS	412501	0.16
806	TELEVISONS/MUSIC SYSTEMS	412501	0.16
807	TELEVISONS/MUSIC SYSTEMS	412501	0.16
808	TELEVISONS/MUSIC SYSTEMS	412501	0.16
809	TELEVISONS/MUSIC SYSTEMS	412501	0.16
810	TELEVISONS/MUSIC SYSTEMS	412501	0.16
811	TELEVISONS/MUSIC SYSTEMS	412501	0.16
812	TELEVISONS/MUSIC SYSTEMS	412501	0.16
813	TELEVISONS/MUSIC SYSTEMS	412501	0.16
814	TELEVISONS/MUSIC SYSTEMS	412501	0.16
815	TELEVISONS/MUSIC SYSTEMS	412501	0.16
816	TELEVISONS/MUSIC SYSTEMS	412501	0.16
817	TELEVISONS/MUSIC SYSTEMS	412501	0.16
818	TELEVISONS/MUSIC SYSTEMS	412501	0.16
819	TELEVISONS/MUSIC SYSTEMS	412501	0.16
820	TELEVISONS/MUSIC SYSTEMS	412501	0.16
821	TELEVISONS/MUSIC SYSTEMS	412501	0.16
822	TELEVISONS/MUSIC SYSTEMS	412501	0.16
823	TELEVISONS/MUSIC SYSTEMS	412501	0.16
824	TELEVISONS/MUSIC SYSTEMS	412501	0.16
825	TELEVISONS/MUSIC SYSTEMS	412501	0.16
826	TELEVISONS/MUSIC SYSTEMS	412501	0.16
827	TELEVISONS/MUSIC SYSTEMS	412501	0.16
828	TELEVISONS/MUSIC SYSTEMS	412501	0.16
829	TELEVISONS/MUSIC SYSTEMS	412501	0.16
830	TELEVISONS/MUSIC SYSTEMS	412501	0.16
831	TELEVISONS/MUSIC SYSTEMS	412501	0.16
832	TELEVISONS/MUSIC SYSTEMS	412501	0.16
833	TELEVISONS/MUSIC SYSTEMS	412501	0.16
834	TELEVISONS/MUSIC SYSTEMS	412501	0.16
835	TELEVISONS/MUSIC SYSTEMS	412501	0.16
836	MISC. ASSETS/EQUIPMENTS	412503	0.08
837	MISC. ASSETS/EQUIPMENTS	412503	0.08
838	MISC. ASSETS/EQUIPMENTS	412503	9.97
839	MISC. ASSETS/EQUIPMENTS	412503	9.97
840	MISC. ASSETS/EQUIPMENTS	412503	0.15
841	MISC. ASSETS/EQUIPMENTS	412503	0.15
842	MISC. ASSETS/EQUIPMENTS	412503	0.15
843	MISC. ASSETS/EQUIPMENTS	412503	0.15
844	MISC. ASSETS/EQUIPMENTS	412503	0.15
845	MISC. ASSETS/EQUIPMENTS	412503	0.06
846	MISC. ASSETS/EQUIPMENTS	412503	10.91
847	OFFICE EQUIPMENT/MISC	412801	0.03
848	OFFICE EQUIPMENT/MISC	412801	0.01
849	OFFICE EQUIPMENT/MISC	412801	0.01
850	OFFICE EQUIPMENT/MISC	412801	0.01
851	OFFICE EQUIPMENT/MISC	412801	0.01
852	OFFICE EQUIPMENT/MISC	412801	0.01
853	OFFICE EQUIPMENT/MISC	412801	0.01
854	OFFICE EQUIPMENT/MISC	412801	0.01
855	OFFICE EQUIPMENT/MISC	412801	0.01
856	OFFICE EQUIPMENT/MISC	412801	0.01
857	OFFICE EQUIPMENT/MISC	412801	0.01
858	OFFICE EQUIPMENT/MISC	412801	0.01
859	OFFICE EQUIPMENT/MISC	412801	0.01
860	OFFICE EQUIPMENT/MISC	412801	0.01
861	OFFICE EQUIPMENT/MISC	412801	0.01
862	OFFICE EQUIPMENT/MISC	412801	0.01
863	OFFICE EQUIPMENT/MISC	412801	0.01
864	OFFICE EQUIPMENT/MISC	412801	0.01
865	OFFICE EQUIPMENT/MISC	412801	0.01
866	OFFICE EQUIPMENT/MISC	412801	0.01
867	OFFICE EQUIPMENT/MISC	412801	0.01
868	OFFICE EQUIPMENT/MISC	412801	0.05
869	OFFICE EQUIPMENT/MISC	412801	0.05
870	OFFICE EQUIPMENT/MISC	412801	0.05

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

P.C. MASKARA & CO. * SILIGURI FRN-[illegible]073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

871	OFFICE EQUIPMENT/MISC	412801	0.05
872	OFFICE EQUIPMENT/MISC	412801	0.05
873	OFFICE EQUIPMENT/MISC	412801	0.05
874	OFFICE EQUIPMENT/MISC	412801	0.05
875	OFFICE EQUIPMENT/MISC	412801	0.05
876	OFFICE EQUIPMENT/MISC	412801	0.05
877	OFFICE EQUIPMENT/MISC	412801	0.05
878	OFFICE EQUIPMENT/MISC	412801	0.05
879	OFFICE EQUIPMENT/MISC	412801	0.05
880	OFFICE EQUIPMENT/MISC	412801	0.05
881	OFFICE EQUIPMENT/MISC	412801	0.05
882	OFFICE EQUIPMENT/MISC	412801	0.05
883	OFFICE EQUIPMENT/MISC	412801	0.05
884	OFFICE EQUIPMENT/MISC	412801	0.05
885	OFFICE EQUIPMENT/MISC	412801	0.05
886	OFFICE EQUIPMENT/MISC	412801	0.05
887	OFFICE EQUIPMENT/MISC	412801	0.05
888	OFFICE EQUIPMENT/MISC	412801	0.03
889	OFFICE EQUIPMENT/MISC	412801	0.03
890	OFFICE EQUIPMENT/MISC	412801	0.03
891	OFFICE EQUIPMENT/MISC	412801	0.03
892	OFFICE EQUIPMENT/MISC	412801	0.03
893	OFFICE EQUIPMENT/MISC	412801	0.03
894	OFFICE EQUIPMENT/MISC	412801	0.03
895	OFFICE EQUIPMENT/MISC	412801	0.03
896	OFFICE EQUIPMENT/MISC	412801	0.03
897	OFFICE EQUIPMENT/MISC	412801	0.03
898	OFFICE EQUIPMENT/MISC	412801	0.03
899	OFFICE EQUIPMENT/MISC	412801	0.03
900	OFFICE EQUIPMENT/MISC	412801	0.03
901	OFFICE EQUIPMENT/MISC	412801	0.03
902	OFFICE EQUIPMENT/MISC	412801	0.03
903	OFFICE EQUIPMENT/MISC	412801	0.03
904	OFFICE EQUIPMENT/MISC	412801	0.03
905	OFFICE EQUIPMENT/MISC	412801	0.03
906	OFFICE EQUIPMENT/MISC	412801	0.03
907	OFFICE EQUIPMENT/MISC	412801	0.03
908	OFFICE EQUIPMENT/MISC	412801	0.03
909	OFFICE EQUIPMENT/MISC	412801	0.03
910	OFFICE EQUIPMENT/MISC	412801	0.03
911	OFFICE EQUIPMENT/MISC	412801	0.03
912	OFFICE EQUIPMENT/MISC	412801	0.03
913	OFFICE EQUIPMENT/MISC	412801	0.03
914	OFFICE EQUIPMENT/MISC	412801	0.03
915	OFFICE EQUIPMENT/MISC	412801	0.03
916	OFFICE EQUIPMENT/MISC	412801	0.03
917	OFFICE EQUIPMENT/MISC	412801	0.03
918	ALMIRAH (R. P. MAURYA,	411702	0.34
919	ALMIRAH (R. P. MAURYA,	411702	0.34
920	CABINATE (R. P. MAURYA,	411702	0.25
921	CABINATE (R. P. MAURYA,	411702	0.25
	Total		**298.28**

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

P.C. MASKARA & CO. * JALPAIGURI FRN 006073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

1.2 Addition on account of others (Transfer In from Subsidiary companies) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block (Rs.)	Net Block Addition (Rs.)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
								-
								-
								-
								-
								-
	Total		0					

1.3 Addition on account of inter unit transfers (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block of Assets (Rs.)	Detail of the Unit / Company from where Assets Received (Transferred In)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
					e.g. 100 , 101			
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
	Total		0					

2.1 Deductions on account of Others (Sale/Disposal/Write off) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block Addition (Rs.)	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
1	APPLE IPAD AIR 10.9" 256 GB	411801	1.01	-	1.01
2	APPLE IPAD AIR 10.9" 256 GB WI-FI + CELLULAR (MYH22HN/A)	411801	1.01	-	1.01
3	APPLE IPAD AIR 10.9" 256 GB WI-FI + CELLULAR (MYH22HN/A)	411801	1.01	-	1.01
4	APPLE IPAD AIR 10.9" 256 GB WI-FI + CELLULAR (MYH22HN/A)	411801	0.76	-	0.76
5	D-LINK DGS-1210-10P 8 PORT POE SMART SWITCH	411804	0.15	-	0.15
6	D-LINK DGS-1210-10P 8 PORT POE SMART SWITCH	411804	0.15	-	0.15
7	LINE INTRACTIVE UPS WITH AVR MAKE - BPE & MODEL - BP1200	411810	0.04	-	0.04
8	EXHAUST FAN SWEEP SIZE-300MM BAJAJ, BAHAR	412801	0.01	-	0.01
9	EXHAUST FAN SWEEP SIZE-300MM BAJAJ, BAHAR	412801	0.01	-	0.01
10	CEILING FAN 1200MM WITHOUT REGULATOR	412801	0.01	-	0.01
11	CEILING FAN 1200MM WITHOUT REGULATOR	412801	0.01	-	0.01
12	CEILING FAN 1200MM WITHOUT REGULATOR	412801	0.01	-	0.01
13	CEILING FAN 1200MM WITHOUT REGULATOR	412801	0.01	-	0.01
14	CEILING FAN 1200MM WITHOUT REGULATOR	412801	0.01	-	0.01
15	LIGHT DUTY CONCRETE HAMMER DRILL MACHINE 16 MM,SINGLE PHASE,230V,CONTINIOUS CYCLE	412801	0.03	-	0.03
16	OSSILATING HEAT PILLAR ROOM HEATER CLEARLINE OVH2000	412801	0.05	-	0.05
17	WATER HEATER 25 LITER 5 STAR (INDO)-MAKE-INDO & MODEL-SUPER DELUXE	412801	0.05	-	0.05
18	WATER HEATER 25 LITER 5 STAR (INDO)-MAKE-INDO & MODEL-SUPER DELUXE	412801	0.05	-	0.05
19	WATER HEATER 25 LITER 5 STAR (INDO)-MAKE-INDO & MODEL-SUPER DELUXE	412801	0.05	-	0.05

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd *

P.C. MASKARA & CO. * Chartered Accountants * SILIGURI FRN 306073E

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

20	WATER HEATER 25 LITER 5 STAR (INDO)-MAKE-INDO & MODEL-SUPER DELUXE	412801	0.05	-	0.05
21	WATER HEATER 25 LITER 5 STAR (INDO)-MAKE-INDO & MODEL-SUPER DELUXE	412801	0.05	-	0.05
22	WATER HEATER 25 LITER 5 STAR (INDO)-MAKE-INDO & MODEL-SUPER DELUXE	412801	0.05	-	0.05
23	WATER HEATER 25 LITER 5 STAR (INDO)-MAKE-INDO & MODEL-SUPER DELUXE	412801	0.05	-	0.05
24	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
25	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
26	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
27	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
28	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
29	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
30	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
31	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
32	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
33	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
34	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
35	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
36	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
37	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
38	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06		0.06
39	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
40	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
41	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
42	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06

Lanco Teesta Hydro Power Limited ★ A Wholly Owned Subsidiary ★

P.C. MASKARA & CO. ★ SILIGURI FRN 026073E ★ Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

43	OFFICE/VISITOR CHAIRS WITH SEAT D X W X H 500 MM 500MM 430 PADDED MAKE-STEIN WORLD & MODEL-KN-12	411701	0.06	-	0.06
44	STUDY TABLE	411707	0.08	-	0.08
45	STUDY TABLE	411707	0.08	-	0.08
46	STUDY TABLE	411707	0.08	-	0.08
47	STUDY TABLE	411707	0.08	-	0.08
48	STUDY TABLE	411707	0.08	-	0.08
49	STUDY TABLE	411707	0.08	-	0.08
50	STUDY TABLE	411707	0.08	-	0.08
51	STUDY CHAIR	411710	0.05	-	0.05
52	STUDY CHAIR	411710	0.05	-	0.05
53	STUDY CHAIR	411710	0.05	-	0.05
54	STUDY CHAIR	411710	0.05	-	0.05
55	STUDY CHAIR	411710	0.05	-	0.05
56	STUDY CHAIR	411710	0.05	-	0.05
57	STUDY CHAIR	411710	0.05	-	0.05
58	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
59	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
60	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
61	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
62	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
63	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
64	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
65	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
66	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
67	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
68	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
69	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
70	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
71	PLASTIC CHAIR WITH CUSHION SEAT & BACK	411710	0.03	-	0.03
72	WASHER WITH DRYER (WASHING MACHINES / DRYING MACHINES) MAKE-VOLTAS & MODEL-WTL70UPGC	412007	0.20	-	0.20
73	WASHER WITH DRYER (WASHING MACHINES / DRYING MACHINES) MAKE-VOLTAS & MODEL-WTL70UPGC	412007	0.20	-	0.20
74	LED DIGITAL DISPLAY BOARD, SIZE- 4X3 FEET MAKE-UDDS MODEL-RGB P6	412501	0.96	-	0.96
75	LED DIGITAL DISPLAY BOARD, SIZE- 4X3 FEET MAKE-UDDS MODEL-RGB P6	412501	0.96	-	0.96
76	LED DIGITAL DISPLAY BOARD, SIZE- 4X3 FEET MAKE-UDDS MODEL-RGB P6	412501	0.96	-	0.96
77	MATRIX 2MP DOME CAMERA MATRIX SATATYA PZCR20ML33CWP	412503	1.00	-	1.00
78	Solar Street Light Set	410905	0.24	-	0.24
79	EYCONIC SOLAR MODEL I: 40 WP SOLAR STREET LIGHTING, SYSTEM MAKE- EYCONIC SOLAR & MODEL- 140	410905	0.13	-	0.13
80	EYCONIC SOLAR MODEL I: 40 WP SOLAR STREET LIGHTING, SYSTEM MAKE- EYCONIC SOLAR & MODEL- 140	410905	0.13	-	0.13
81	CCTV SYSTEM -SPARSH-CAM-SC-IF52DP/IF52BP/SS-IPRDOP,NVR-SR-NP64FK04/NP3232F5H/SAMSUNG-QM43R	412503	5.71	-	5.71
82	8-BULLET CAM,4-NVR,7-POE SW,4-HDD,4-MONITOR & ACCESS HIKVISION CAM-DS-2CD1043GOE-I, NVR-DS-7P08NI-K2	412503	0.88	-	0.88

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

P.C. MASKARA & CO. SILIGURI FRN 305073E Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

83	ELECTRIFICATION AT TARKHOLA AREA INCLUDING PH EXTERNAL, OFFICE AND STORES	410904	0.85		0.85
84	STEEL BRIDGE TARKHOLA 70R	410203	530.40		530.40
85	ALSTOM OFFICE CGI SHEET STRUCTURE	410305	2.23		2.23
86	SECURITY ROOM CGI SHEET STRUCTURE	410305	0.36		0.36
87	OLD IRB ROOM CGI SHEET STRUCTURE	410305	2.13		2.13
88	E&M STORE 2 CGI SHEET STRUCTURE	410306	15.94		15.94
89	SHAFT SHED 1 CGI SHEET STRUCTURE	410306	0.90		0.90
90	SHAFT SHED 2 CGI SHEET STRUCTURE	410306	0.48		0.48
91	SHAFT SHED 3 CGI SHEET STRUCTURE	410306	0.37		0.37
92	SHAFT SHED 4 CGI SHEET STRUCTURE	410306	3.37		3.37
93	RESIDENTIAL FLAT (G+2) AT SERWANI	410325	24.31		24.31
94	LAPTOP MAKE HP MODEL AR0118AU ABHAYANAND THAKUR	411811	0.80		0.80
					-
					-
	Total		**600.53**	**-**	**600.53**

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary *

P.C. MASKARA & CO. * SILIGURI FRN 306073E * Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

2.2 Deduction on account of others (Transfer out to Subsidiary companies) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block (Rs.)	Net Block Deduction (Rs.)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
								-
								-
								-
								-
								-
								-
								-
								-
								-
	Total		0					

2.3 Deductions on account of Inter-unit Transfer (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block Deduction (Rs.)	Detail of the Unit / Company to which Assets Sent (Transferred Out)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
								-
								-
								-
								-
								-
								-
	Total		0					

3. Addition / Deduction of Fixed assets on account of Adjustments
(FERV, Reclassification, Capitalization Adjustments, Change in Head of Account) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block Adjusted (Rs.) (+) for Additon, (-) for Deduction)	Accumulated Depreciation till 31.03.2015	Gross Block Adjusted at Deemed Cost.	Nature
	Total		0			

P.C. MASKARA & CO. SILIGURI FRN 5073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure to Note 2.3 as at 31.03.2024

(Amount in Lakhs)

1.1 Addition of ROU on account of Others (New Purchases & CWIP Capitalized)

Sl. No.	Particular of assets	Head of account	Gross block Adjusted (Rs.)
1	Lease Land from Shri Krishna Dhungel	413401	5.06
2	Lease Land from Shri Gopal Prasad Dhungel	413401	5.06
3	Lease Land from Shri Umakanta Dhungel	413401	5.06
4	Lease Land from Shri Ganesh Prasad Dhungel	413401	5.06
5	Lease Land from Shri Suraj Dhungel	413401	5.06
	Total		25.28

1.2 Addition on account of others (Transfer In from Subsidiary companies) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block (Rs.)	Net Block Addition (Rs.)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
								-
								-
								-
								-
								-
								-
								-
								-
	Total		0					

1.3 Addition on account of inter unit transfers (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block (Rs.)	Detail of the Unit / Company from where Assets Received (Transferred In)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
					e.g. 100 , 101			
								-
								-
								-
								-
								-
								-
								-
								-
								-
	Total		0					

2.1 Deductions on account of Others (Sale/Disposal/Write off) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block Addition (Rs.)	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
	Total		0		

P.C. MASKARA & CO. SILIGURI FRN 315073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

2.2 Deduction on account of others (Transfer out to Subsidiary companies) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block (Rs.)	Net Block Deduction (Rs.)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
								-
								-
								-
								-
								-
								-
								-
								-
								-
	Total		0					

2.3 Deductions on account of Inter-unit Transfer (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block Deduction (Rs.)	Detail of the Unit / Company to which Assets Sent (Transferred Out)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
								-
								-
								-
								-
								-
								-
								-
								-
								-
	Total		0					

3. Addition / Deduction of Fixed assets on account of Adjustments
(FERV, Reclassification, Capitalization Adjustments, Change in Head of Account) (Amount in Lakhs)

Sl. No.	Particular of assets	Head of account	Gross block Adjusted (Rs.)	Accumulated Depreciation till 31.03.2015	Gross Block Adjusted at Deemed Cost.	Nature
			(+) for Additon, (-) for Deduction)			
	Total		0			

P.C. MASKARA & CO. Chartered Accountants SILIGURI FRN 016073E

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure to Note 2.2

CUMMULATIVE EDC

(Amount in Lakhs)

	Particulars	Linkage	31.03.2024	31.03.2023
A.	**EMPLOYEES BENEFITS EXPENSES**			
	Salaries, wages, allowances	437501 & 437589 & 437505 & 437500	15,439.66	12,121.94
	Gratuity and contribution to provident fund (including administration fees)	437502	1,500.09	1,040.02
	Staff welfare expenses	437503	694.33	407.44
	Leave Salary & Pension Contribution	437504	-	-
	Sub-total(a)		**17,634.08**	**13,569.40**
	Less: Capitalized During the year/Period	438103	-	-
	Sub-total(A)		**17,634.08**	**13,569.40**
B.	**GENERATION AND OTHER EXPENSES**			
	EAC-WATER USAGE CHARGES AT PROJECTS GENERATING INFIRM POWER	437506	-	-
	CONSUMPTION OF STORES AND SPARES AT PROJECTS GENERATING INFIRM POWER	437507	-	-
	REPAIR AND MAINTENANCE- DAM/WATER REGULATING SYSEM AT PROJECTS GENERATING INFIRM POWER	437508	-	-
	REPAIR AND MAINTENANCE- GPM/ OTHER POWER PLANT SYSTEM AT PROJECTS GENERATING INFIRM POWER	437509	-	-
	Repairs-Building	437510	409.36	375.32
	Repairs-Machinery	437511	0.03	0.03
	Repairs-Others	437512	387.40	330.27
	Rent	437514 & 437588	1,437.41	1,229.93
	Rates and taxes	437515	374.83	373.46
	Insurance	437516	2,440.21	2,440.21
	Security expenses	437517	1,019.78	789.72
	Electricity Charges	437518	100.98	89.35
	Travelling and Conveyance	437519	806.72	775.01
	Expenses on vehicles	437520	-	-
	Telephone, telex and Postage	437521	259.05	191.09
	Advertisement and publicity	437522	-	-
	Entertainment and hospitality expenses	437523	-	-
	Printing and stationery	437524	106.99	87.77
	Remuneration to Auditors	437552	5.90	5.90
	Design and Consultancy charges:		-	-
	- Indigenous	437526	11,751.72	11,631.66
	- Foreign	437527	-	-
	Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses/development expenses	437531	3,099.97	3,097.05
	Expenditure on land not belonging to corporation	437532	53.24	53.24
	Land acquisition and rehabilitation	437533	-	-
	EXPENDITUR ON WORK OF DOWNSTREAM PROTECTION WORKS	437536	-	-
	EAC - LEASE RENT	437534	185.86	166.98
	Loss on assets/ materials written off	437528	34,914.29	7.56
	Losses on sale of assets	437530	-	-
	Other general expenses	437525 & 437535	1,599.80	1,321.11
	Sub-total (b)		**58,953.53**	**22,965.68**
	Less: Capitalized During the year/Period	438102	-	-
	Sub-total(B)		**58,953.53**	**22,965.68**

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

Lanco Teesta Hydro Power Limited

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

C.	**FINANCE COST**			
	i) Interest on :			
	a) Government of India loan	437540	-	-
	b) Bonds	437541	-	-
	c) Foreign loan	437542	-	-
	d) Term loan	437543 and 44	1,96,086.89	1,87,540.10
	e) Cash credit facilities /WCDL	437545	-	-
	g) Exchange differences regarded as adjustment to interest cost	437554	-	-
	Loss on Hedging Transactions	437555	-	-
	ii) Bond issue/ service expenses	437546	-	-
	iii) Commitment fee	437547	-	-
	iv) Guarantee fee on loan	437548	1,530.58	203.87
	v) Other finance charges	437549	530.55	474.64
	vi) EAC- INTEREST ON LOANS FROM CENTRAL GOVERNMENT- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437581	-	-
	vii) EAC- INTEREST ON SECURITY DEPOSIT/ RETENTION MONEY- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437583	461.39	169.84
	viii) EAC- COMMITTED CAPITAL EXPENSES- ADJUSTMENT FOR TIME VALUE	437585	-	-
	ix) EAC- INTEREST ON FC LOANS - EFFECTIVE INTEREST ADJUSTMENT	437590	-	-
	x) EAC- INTEREST EXPENSES - UNDER LEASE (IND AS)	437587	119.49	98.73
	Sub-total (c)		**1,98,728.90**	**1,88,487.17**
	Less: Capitalized During the year/Period	438105	-	-
	Sub-total (C)		**1,98,728.90**	**1,88,487.17**
D.	**EXCHANGE RATE VARIATION (NET)**			
	i) ERV (Debit balance)	437550	0.01	0.01
	Less: *ii) ERV (Credit balance)*	437551	-	-
	Sub-total (d)		**0.01**	**0.01**
	Less: Capitalized During the year/Period	438108	-	-
	Sub-total(D)		**0.01**	**0.01**
E.	**PROVISIONS**	437561	-	-
	Sub-total(e)		-	-
	Less: Capitalized During the year/Period	438106	-	-
	Sub-total(E)		-	-
F.	**DEPRECIATION & AMORTISATION**	437560	565.20	423.76
		437586	439.30	317.87
	Sub-total (f)		**1,004.50**	**741.63**
	Less: Capitalized During the year/Period	438104	-	-
	Sub-total(F)		**1,004.50**	**741.63**
G.	**PRIOR PERIOD EXPENSES (NET)**			
	Prior period expenses	437565	-	-
	Less Prior period income	437579	-	-
	Sub-total (g)		-	-
	Less: Capitalized During the year/Period	438107	-	-
	Sub-total (G)		-	-

P.C. MASTARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd. *

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

H.	**LESS : RECEIPTS AND RECOVERIES**			
	i) Income from generation of electricity – precommissioning	437570	-	-
	ii) Interest on loans and advances	437571	4,754.77	2,643.68
	iii) Miscellaneous receipts	437572	1,651.37	1,473.98
	iv) Profit on sale of assets	437573	-	-
	v) Provision not required written back	437574	5.22	-
	vi) Hire charges/ outturn on plant and machinery	437575	-	-
	vii) EAC-FAIR VALUE GAIN - SECURITY DEPOSIT/ RETENTION MONEY	437582	-	-
	viii) EAC-MTM Gain on derivatives	437580	-	-
	ix) EAC- FAIR VALUE GAIN ON PROVISIONS FOR COMMITTED CAPITAL EXPENDITURE	437584	-	-
	Sub-total (h)		**6,411.37**	**4,117.65**
	Less: Capitalized During the year/Period	438101	-	-
	Sub-total (H)		**6,411.37**	**4,117.65**
I.	**C.O./Regional Office Expenses (i)**	437599	-	-
	Less: Capitalized During the year/Period	438109	-	-
	Sub-total(I)		-	-
	GRAND TOTAL (a+b+c+d+e+f+g-h+i)		**2,69,909.65**	**2,21,646.23**
	Less: Capitalized During the year/Period		-	-
	GRAND TOTAL (A+B+C+D+E+F+G-H+I)		**2,69,909.65**	**2,21,646.23**

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Annexure for reporting of transaction pertaining to previous period i.e. period prior to FY 2023-24 .

(Amount in Lakhs)

Entries relating to prior period passed through natural head of accounts relating to Income & Expenditure, Assets & Liabilities during year ended 31.03.2024

S.No	Head Of Account	Account Description	Dr/Cr	Amount of Prior Period Adjustment	Reasons for prior period adjustment
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Notes forming of the financial statements as on 31st March, 2024

Summary of Prior Period Adjustments made during year ended 31.03.2024

(Amount in Lakhs)

S.No	Nature	Amount of Prior Period Adjustment	Year from which error pertains
A.	**Income**	0	0
	Revenue from Operations	0	0
	Other Income	0	0
	Total income (A)	0	0
B.	**Expense**	0	0
	Generationand Other Expenses	0	0
	Employee Benefits Expense	0	0
	Finance Cost	0	0
	Depreciation & Amortization Expenses	0	0
	total expenses (B)	0	0
		0	0
C	**ASSETS**	0	0
1	NON-CURRENT ASSETS	0	0
a)	Property Plant & Equipment	0	0
b)	Capital Work In Progress	0	0
c)	Investment Property	0	0
d)	Other Intangible Assets	0	0
e)	Financial Assets	0	0
	i) Investments	0	0
	ii) Trade Receivables	0	0
	iii) Loans	0	0
	iv) Others	0	0
i)	Deferred Tax Assets (net)	0	0
f)	Other Non Current Assets	0	0
g)	Non Current Assets - Regulatory Assets	0	0
		0	0
2	CURRENT ASSETS	0	0
a)	Inventories	0	0
b)	Financial Assets	0	0
	i) Investments	0	0
	ii) Trade Receivables	0	0
	iii) Cash & Cash Equivalents	0	0
	iv) Bank balances	0	0
	v) Loans	0	0
	vi) Others	0	0
c)	Current Tax Assets (Net)	0	0
d)	Other Current Assets	0	0
	TOTAL ASSETS (C)	0	0
D	**LIABILITIES**	0	0
2	**NON-CURRENT LIABILITIES**	0	0
a)	Financial Liabilities	0	0
	i) Borrowings	0	0
	ii) Trade Payables	0	0
	Total outstanding dues of micro enterprises and small enterprises	0	0
	Total outstanding dues of Creditors other than micro enterprises and small enterprises	0	0
	iii) Other financial liabilities	0	0
b)	Provisions	0	0
c)	Deferred Tax Liabilities (Net)	0	0
d)	Other non-current Liabilities	0	0
3	**CURRENT LIABILITIES**	0	0
a)	Financial Liabilities	0	0
	i) Borrowings	0	0
	ii) Trade Payables	0	0
	iii) Other financial liabilities	0	0
b)	Other Current Liabilities	0	0
c)	Provisions	0	0
d)	Current Tax Liabilities (Net)	0	0

P.C. MASKARA & CO. SILIGURI FRN 073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

Note No. – 34: Other Explanatory Notes to Accounts

1. **Disclosures relating to Contingent Liabilities:**
   Contingent Liabilities to the extent not provided for -

   a) **Claims against the Company not acknowledged as debts in respect of:**

   (i) **Capital works**

   Contractors have lodged claims aggregating to ₹ **Nil** (Previous year ₹ **Nil**) against the Company on account of rate and quantity deviation, cost relating to extension of time, idling charges due to stoppage of work/delays in handing over the site etc. These claims are being contested by the company as being not admissible in terms of provisions of the respective contracts or are lying at arbitration tribunal/other forums/under examination with the Company. These include ₹ **Nil** (Previous year ₹ **Nil**) towards arbitration awards including updated interest thereon, against the Company, which have been challenged/decided to be challenged in the Court of Law.

   Management has assessed the above claims and recognized a provision of ₹ **Nil** (Previous year ₹ **Nil**) based on probability of outflow of resources embodying economic benefits and estimated ₹ **Nil** (Previous year ₹ **Nil**) as the amount of contingent liability i.e. amounts for which Company may be held contingently liable. In respect of such estimated contingent claims either the outflow of resources embodying economic benefits is not probable or a reliable estimate of the amount required for settling the obligation cannot be made. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

   (ii) **Land Compensation cases**

   In respect of land acquired for the projects, some of the erstwhile land owners have filed claims for higher compensation amounting to ₹ **Nil** (Previous year ₹ **Nil**) before various authorities/courts. Pending settlement, the Company has assessed and provided an amount of ₹ **Nil** (Previous year ₹ **Nil**) based on probability of outflow of resources embodying economic benefits and estimated ₹ **Nil** (Previous year ₹ **Nil**) as the amount of contingent liability as outflow of resources is considered as not probable.

   (iii) **Disputed Tax Demands**

   Disputed Income Tax/Sales Tax/Service Tax/ Water Cess/ Green Energy Cess/other taxes/duties matters pending before various appellate authorities amount to ₹ **Nil** (Previous year ₹ **Nil**). Pending settlement, the Company has assessed and provided an amount of ₹**Nil** (Previous year ₹ **Nil**) based on probability of outflow of resources embodying economic benefits and ₹ **Nil** (Previous year ₹ **Nil**) are being disclosed as contingent liability as outflow of resources is considered not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

   (iv) **Others**

   Claims on account of other miscellaneous matters amount to ₹ **Nil** (Previous year ₹ **Nil**). These claims are pending before various forums. Pending settlement, the Company has assessed and provided an amount of ₹ **Nil** (Previous year ₹ **Nil**) based on probability of outflow of resources embodying economic benefits and estimated ₹ **Nil** (Previous year ₹ **Nil**) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

P.C. MASKARA & CO. SILIGURI FRN 305073E Chartered Accountants

Lanco Teesta Hydro Power Limited • A Wholly Owned Subsidiary

The above is summarized as below:

(Amount in Lakhs)

Sl. No.	Particulars	Claims as on 31.03.2024	up to date Provision against the claims	Contingent liability as on 31.03.2024	Contingent liability as on 31.03.2023	Addition/ (deduction) from contingent liability during the year	Decrease of contingent liability from Opening Balance as on 01.04.2023
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1.	Capital Works	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
2.	Land Compensation cases	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
3.	Disputed tax matters	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
4.	Others	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	Total	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

(b) The above do not include contingent liabilities on account of pending cases in respect of service matters and others where the amount cannot be quantified.

(c) It is not practicable to ascertain and disclose the uncertainties relating to outflow in respect of contingent liabilities.

(d) There is possibility of reimbursement to the company of ₹ **Nil** (Previous year ₹ **Nil**) towards above Contingent Liabilities.

(e) (i) An amount of ₹**Nil** (Previous year ₹ **Nil**) stands paid towards above Contingent Liabilities in respect of Capital Works, pursuant to Niti Aayog directions issued vide OM No. 14070/14/2016-PPPAU dated 5th September 2016, in cases where Arbitral Tribunals have passed orders in favour of contractors and such awards/orders have been further challenged/being challenged by the Company in a Court of Law. The amount so paid has been shown under Other Non-Current Assets (Also refer Note No. 5).

(ii) An amount of ₹ **Nil** (Previous year ₹ **Nil**) stands paid /deposited with courts/paid as per Court Order towards above contingent liabilities to contest the cases and has been shown under Other Non-Current/ Current Assets/adjusted against other liabilities of the claimants. (Also refer Note no. 5 and 13)

(f) The Management does not expect that the above claims/obligations (including under litigation), when ultimately concluded and determined, will have a material and adverse effect on the company's results of operations or financial condition.

2. **Contingent Assets:** Contingent assets in respect of the Company are **NIL** (Previous Year **NIL**).

3. **Commitments (to the extent not provided for):**
   (a) Estimated amount of contracts remaining to be executed on capital account are as under:

(Amount in Lakhs)

Sl. No.	Particulars	As at 31.03.2024	As at 31.03.2023
(i)	(ii)	(iii)	(iv)
1.	Property Plant and Equipment (including Capital Work in Progress)	1,84,220.34	2,27,623.99
2.	Intangible Assets	0	0
	Total	**1,84,220.34**	**2,27,623.99**

4. The effect of foreign exchange rate variation (FERV) during the year are as under:

(Amount in Lakhs)

Sl. No.	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
(i)	Amount charged to Statement of Profit and Loss as FERV	**Nil**	**Nil**
(ii)	Amount charged to Statement of Profit and Loss as Borrowing Cost*	**Nil**	**Nil**
(iii)	Amount recognised in Regulatory Deferral Account Balances	**Nil**	**Nil**
(iv)	Amount recognised in Regulatory Deferral Account Balances	**Nil**	**Nil**

5. Operating Segment:

a) Electricity generation is the principal business activity of the Company.

b) The Company has a single geographical segment as single Construction Project which is located within the Country.

6. Disclosures under Ind AS-24 "Related Party Disclosures":

(A) List of Related parties:

(i) Parent Company:

Name of Company	Principle place of operation
NHPC Limited	India

(ii) Key Managerial Personnel:

Sl. No.	Name	Position Held
1	SHRI RAJENDRA PRASAD GOYAL	CHAIRMAN
2	SHRI MILIND GANESH GOKHALE	DIRECTOR
3	SHRI ASHOK KUMAR NAURIYAL	DIRECTOR

P.C. MASHARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC

4	DR. KAMLA FARTYAL	DIRECTOR
5	SHRI SANDEEP KUMAR	DIRECTOR
6	SHRI ANIL KUMAR DASH	CEO
7	SHRI DEVENDRA KUMAR	CFO
8	SHRI TARUN AHUJA	CS

(iii) Post-Employment Benefit Plans:

Name of Related Parties	Principal place of operation
NHPC Ltd. Employees Provident Fund	India
NHPC Ltd. Employees Group Gratuity Assurance Fund	India
NHPC Ltd. Retired Employees Health Scheme Trust	India
NHPC Employees Social Security Scheme Trust	India
NHPC Ltd. Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Ltd. Employee Leave Encashment Trust	India

(iv) Other entities with joint-control or significant influence over the Company:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Company has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with Ind AS 24. Therefore, party-wise details of material / significant transaction carried out with the Central Public Sector Enterprises/ Govt. Agencies only have been disclosed. Transactions with these related parties are carried out in the ordinary course of business at normal commercial terms.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over Holding company
2	NHPC Limited	Holding Company
3	Central/State controlled PSU	Entities controlled by the same Government (Central Government/State Govt.) that has control over Holding Company

(B) Transactions and Balances with related parties are as follows:

(i) Transactions and Balances with Parent

P.C. MASKARA & CO. SILIGURI FRN 006073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN: U40109TG2000GOI034758

(Amount in Lakhs)

Transactions with Parent	For the Year ended 31.03.2024	For the Year ended 31.03.2023
(i)	(ii)	(iii)
Services received by the Company from		
▪ NHPC (For Consultancy Fees)	851.01	990.30
▪ NHPC (For Interest on Inter Corporate Loan)	988.41	231.68
▪ NHPC (For Guarantee Fees)	1326.72	203.87
Dividend paid by the company to		
▪ NHPC	NIL	NIL
Equity contributions (including share application money) received by the company from:		
▪ NHPC	NIL	28,391.00
Reimbursement of Cost of employee on deputation/Posted by		
▪ NHPC	301.71	110.00
Loans & Advances given by the Company to:		
▪ NHPC	NIL	NIL
Loans & Advances received by the Company from:		
▪ NHPC	47,500.00	26,000.00
Loans & Advances repaid by the Company to:		
▪ NHPC	47,500.00	20,000.00
Interest Paid/Accrued during the Year		
▪ NHPC	988.41	231.68

(Amount in Lakhs)

Balances with Parent	As at 31.03.2024	As at 31.03.2023
(i)	(ii)	(iii)
Receivable (unsecured) from		
▪ NHPC	NIL	237.04
Payable (unsecured) to		
▪ NHPC	572.75	315.60
Investment in Equity by		
▪ NHPC	1,72,441.00	1,72,441.00

P.C. MASKARA & CO. SILIGURI FRN 305073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary

Loans & Advances Receivable from:		
▪ NHPC	NIL	NIL
Loans Payable to:		
▪ NHPC	NIL	6000.00
Interest Accrued but not due on Loan from		
▪ NHPC	NIL	6.15
Corporate Guarantee from:		
▪ NHPC	1,59,491.47	55,357.70

(ii) Transactions and Balances with Key Management Personnel:

(Amount in Lakhs)

Particulars	**Transactions for the year ended 31.03.2024 and Balances as at 31.03.2024**						
Key management Personnel (KMP)	**Compensation to Key Management Personnel**				**Other transactions & Balances**		
	Short Term Employee Benefits	**Post-Employ-ment Benefits**	**Other Long Term Benefits**	**Termination Benefits**	**Interest received on outstanding loans**	**Sitting Fee**	**Outstanding Loans receivable**
1. Whole Time Directors							
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Government/State Nominee Directors							
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3. Company Secretary/CFO/CEO							
CEO: Anil Kumar Dash	85.04	NIL	NIL	NIL	NIL	NIL	NIL
CEO: Shyama Prasad Mukherjee	6.22	NIL	NIL	NIL	NIL	NIL	NIL
CFO: Devendra Kumar	19.97	NIL	NIL	NIL	NIL	NIL	NIL

P.C. MASKARA & CO. SILIGURI FRN 000073E Chartered Accountants

Lanco Teesta Hydro Power Limited ★ A Wholly Owned Subsidiary of NHPC ★

CFO: Sharad Chandra	37.47	NIL	NIL	NIL	NIL	NIL	NIL

(Amount in Lakhs)

Particulars	**Transactions for the year ended 31.03.2023 and Balances as at 31.03.2023**						
Key management Personnel (KMP)	**Compensation to Key Management Personnel**				**Other transactions & Balances**		
Name & PAN	**Short Term Employee Benefits**	**Post-Employment Benefits**	**Other Long-Term Benefits**	**Termination Benefits**	**Interest received on outstanding loans**	**Sitting Fee**	**Outstanding Loans receivable**
1. Whole Time Directors							
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Government/State Nominee Directors							
	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3. Company Secretary/CFO/CEO							
CEO: Shyama Prasad Mukherjee	91.46						
CFO: Sharad Chandra	51.53	NIL	NIL	NIL	NIL	NIL	NIL

(iii) Transactions& Balances with Post -Employment Benefit Plans

(Amount in Lakhs)

Post -Employment Benefit Plans (Name & PAN)	**Contribution by the company (Net of Refund from Post - Employment Benefit Plans)**		**Balances with Post - Employment Benefit Plans**	
	For the year ended 31.03.2024	**For the year ended 31.03.2023**	**As at 31.03.2024**	**As at 31.03.2023**
NHPC Limited Employees Provident Fund	NIL	NIL	NIL	NIL
NHPC Limited Employees Group Gratuity Assurance Fund	NIL	NIL	NIL	NIL
NHPC Limited Retired Employees Health Scheme Trust	NIL	NIL	NIL	NIL
NHPC Limited Employees Social Security Scheme Trust	NIL	NIL	NIL	NIL

P.C. MASKARA & CO. SILIGURI FRN 305073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	NIL	NIL	NIL	NIL
NHPC Limited Employee Leave Encashment Trust	NIL	NIL	NIL	NIL

(iv) Significant Transactions with Government that has control over the Parent Company (i.e. Central Government)

(Amount in Lakhs)

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
(i)	(ii)	(iii)
Services Received by the Company	NIL	NIL
Services Provided by the Company	NIL	NIL
Sale of goods (Electricity) by the Company	NIL	NIL
Dividend Paid during the year	NIL	NIL
Subordinate Debts received by the company	NIL	NIL
Interest on Subordinate debts paid by company (including interest accrued)	NIL	NIL

(v) Outstanding balances and guarantees with Central Government:

Particulars	As at 31.03.2024	As at 31.03.2023
(i)	(ii)	(iii)
Balances with Central Government (that has control over the Company)		
▪ Loan Payable to Government (Subordinate debts)	NIL	NIL
▪ Payables (unsecured)	NIL	NIL
▪ Receivables (Unsecured)	NIL	NIL

(vi) Transactions with entities controlled by the Government that has control over the Parent Company (i.e CPSUs)

(Amount in Lakhs)

Name of Entity/ Govt. Agency along with PAN & CIN	Nature of Transaction	Detail of Transaction	For the year ended 31.03.2024	For the year ended 31.03.2023

P.C. MASKARA & CO. SILIGURI FRN 316073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd. *

POWER GRID CORPORATION OF INDIA LIMITED	Services received by the Company	Contractual Payment	1,206.50	2,868.75
BHARAT HEAVY ELECTRICALS LIMITED	Services received by the Company	Contractual Payment	7,178.17	4,173.76
Central Water and Power Research Station	Services received by the Company	Contractual Payment	NIL	NIL
NMDC LIMITED	Services received by the Company	Office Rent	1.15	2.53

(vii) Outstanding balances and guarantees with Entities Controlled by Central Government:

(Amount in Lakhs)

Name of Related Party	Nature of Balance	As at 31.03.2024	As at 31.03.2023
POWER GRID CORPORATION OF INDIA LIMITED	Payable (Unsecured)	54.00	NIL
	Receivable (Unsecured)	5,797.75	4,650.25
BHARAT HEAVY ELECTRICALS LIMITED	Payable (Unsecured)	4,667.25	206.51
	Receivable (Unsecured)	NIL	NIL
CENTRAL WATER AND POWER RESEARCH STATION	Payable (Unsecured)	NIL	NIL
	Receivable (Unsecured)	50.80	50.80
NMDC LIMITED	Payable (Unsecured)	NIL	5.17
	Receivable (Unsecured)	NIL	NIL

(C) Other notes to related party transactions:

(i) Terms and conditions of transactions with the related parties:

(a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms- length basis through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.

(b) Consultancy services received by the Company from parent company are generally on nomination basis at the terms, conditions and principles applicable for consultancy services received from other parties.

P.C. MASKARA & CO. SILIGURI FRN-300073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC

(c) Outstanding balances of parent company as on 31.03.2024 are unsecured and settlement occurs through banking transactions. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognised. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

7. **Particulars of Security:** The carrying amount of assets mortgaged/ hypothecated as security for borrowings are as under.

(Amount in Lakhs)

S No.	Particulars	As on 31.03.2024		As on 31.03.2023	
		Specific Assets mortgaged/ hypothecated **against Borrowings**	**Common Assets** mortgaged/ hypothecated **against Borrowings #**	**Specific Assets** mortgaged/ hypothecated **against Borrowings**	**Common Assets** mortgaged/ hypothecated **against Borrowings #**
1	Property, Plant & Equipment	0	1,078.82	0	1442.11
2	Capital work in progress	0	1,57,421.18	0	53,557.89
3	Financial Assets-Others	0	0	0	0
Total		**0**	**1,58,500.00**	**0**	**55,000.00**
# The actual value of security pledged against common pool of assets is ₹ 1,58,500.00/- Lakhs as on 31.03.2024 (Previous Year ₹ 55,000.00/- Lakhs).					

8. **Disclosures under Ind AS-19 "Employee Benefits":**
Employee benefit obligations in respect of employees of Parent Company posted at Lanco Teesta Hydro Power Limited have been recognised by the parent company on the basis of actuarial valuation. Corresponding expenditure is borne by the company and recognised in the financial statement of company.

9. **Particulars of income and expenditure in foreign currency and consumption of spares are as under:**

(Amount in Lakhs)

Sl. No.	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
a)	Expenditure in Foreign Currency		
	i) Interest	NIL	NIL
	ii) Other Misc. Matters	NIL	NIL
b)	Value of spare parts and Components consumed in operating units.		
	i) Imported	NIL	NIL
	ii) Indigenous	NIL	NIL

10. Earnings Per Share:

a) The Earnings Per Share (Basic and Diluted) are as under:

P.C. MASKARA & CO. SILIGURI FRN 006073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Earnings per Share before Regulatory Income (₹) – Basic and Diluted	0	0
Earnings per Share after Regulatory Income (₹) – Basic and Diluted	0	0
Par value per share (₹)	10	10

b) Reconciliation of Earning used in calculating Earnings Per Share:

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Net Profit after Tax but before Regulatory Income used as numerator (₹ in..)	-35.58	-22.49
Net Profit after Tax and Regulatory Income used as numerator (₹ in..)	-35.58	-22.49

c) Reconciliation of weighted average number of shares used as denominator:

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Weighted Average number of equity shares used as denominator	17,244.10	16,699.22

11. Disclosure related to Confirmation of Balances is as under: -

(a) Balances shown under material issued to contractors, claims recoverable including insurance claims, loans (other than employees), advances for Capital expenditure, Trade Receivable, Advances to Contractors, Trade Payable and Deposits/Earnest money from contractors other than as given at below are subject to reconciliation/ confirmation and respective consequential adjustments. Claims recoverable also include claims in respect of projects handed over or decided to be handed over to other agencies in terms of Government of India directives.

(b) The confirmation in respect of Trade Receivables, Trade Payables, Deposits, loans (other than employees), Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure and material issued to contractors have been sought for outstanding balances of **₹ 5 Lakhs** or above in respect of each party as at 31st December, 2022. Status of confirmation of balances as at December 31, 2023 as well as amount outstanding as on 31.03.2024 is as under:

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

(Amount in Lakhs)

Particulars	Outstanding amount as on 31.12.2023	Amount confirmed	Outstanding amount as on 31.03.2024
Trade receivable (including interest receivable from Beneficiaries)	0	0	0
Deposits, Loans, Advances to contractors/ suppliers/ service providers/ others including for capital expenditure and material issued to contractors	30,367.74	30,367.74	30,226.97
Trade/Other payables	67.57	62.40	5,143.51
Security Deposit/Retention Money payable	4,997.15	4,997.15	5,287.05

(c) In the opinion of the management, unconfirmed balances will not require any adjustment having any material impact on the Financial Statements of the Company.

12. Disclosure related to Corporate Social Responsibility (CSR) (Refer Note 29)

(i) The breakup of CSR expenditure under various heads of expenses incurred is as below: -

(Amount in Lakhs)

Sl. No.	Heads of Expenses constituting CSR expenses	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Health Care and Sanitation	Nil	Nil
2	Education and Skill Development	Nil	Nil
3	Women Empowerment /Senior Citizen	Nil	Nil
4	Environment	Nil	Nil
5	Art and Culture	Nil	Nil
6	Ex-Armed Forces	Nil	Nil
7	Sports	Nil	Nil
8	National Welfare Fund	Nil	Nil
9	Rural Development	Nil	Nil
10	Capacity Building	Nil	Nil
11	Swachh Vidyalaya Abhiyan	Nil	Nil
12	Swachh Bharat Abhiyan	Nil	Nil

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

Sl. No.	Heads of Expenses constituting CSR expenses	For the year ended 31.03.2024	For the year ended 31.03.2023
13	Contribution to PM CARES Fund	Nil	Nil
14	Disaster Management	Nil	Nil
15	Administrative overhead	Nil	Nil
	Total amount	**Nil**	**Nil**

(ii) Other disclosures: -

(a) Details of expenditure incurred during the year paid in cash and yet to be paid in cash along with the nature of expenditure (capital or revenue nature) is as under: -

(Amount in Lakhs)

	Purpose	For the year ended 31.03.2024			For the year ended 31.03.2023		
		Paid in cash (a)	Yet to be paid in cash (b)	Total (a+b)	Paid in cash (a)	Yet to be paid in cash (b)	Total (a+b)
(i)	Construction/Acquisition of any asset	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	For purpose other than (i) above	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

(b) As stated above, a sum of ₹ **Nil** out of total expenditure of ₹ **Nil** is yet to be paid to concerned parties which are included in the relevant head of accounts pertaining to liabilities.

(iii) As per Section 135 read with Section 198 of Companies Act 2013, the amount required to be spent towards CSR works out to ₹ Nil for financial year 2023-24 (based on 2% of average net profit of preceding three financial years).

(iv) The Board of Directors had allocated a total budget of ₹ Nil towards CSR for financial year 2023-24.

13. Disclosures as required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 read with notification of Ministry of Corporate Affairs dated 11th October, 2018 to the extent information available with management are as under:

(Amount in Lakhs)

Sl. No.	Particulars	As at 31.03.2024	As at 31.03.2023
(i)	The principal amount and the interest due thereon remaining unpaid to any supplier on Balance Sheet date: a) Trade Payables: -Principal -Interest	 68.45	

Sl. No.	Particulars	As at 31.03.2024	As at 31.03.2023
	b) Others: -Principal -Interest		-
(ii)	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(iv)	The amount of interest accrued and remaining unpaid as on Balance Sheet date.	-	-
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

14. Disclosures regarding leases as per IND AS -116 "Leases":

A) Company as Lessee:

(i) Transition to Ind AS 116:

The Company assesses whether a contract is or contains a lease, at the inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

The Company has applied the following practical expedients on initial application of Ind AS 116:

a. Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.

b. Applied the exemption not to recognize right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application.

P.C. MASKARA & CO. Chartered Accountants
Lanco Teesta Hydro Power Limited

c. Excluded the initial direct costs, if any from the measurement of the right-of-use asset at the date of initial application.

d. Used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

The weighted average incremental borrowing rate applied to leases recognised during FY 2023-24 is 7.67%.

(ii) **Nature of lease:** The Company's significant leasing arrangements are in respect of the following assets:

(a) Premises under cancellable lease arrangements for residential use of employees ranging from 3-4 months to three years.

(b) Premises for offices, guest houses and transit camps on lease which are not non-cancellable and are usually renewable on mutually agreeable terms.

(c) Land obtained on lease for construction of projects and / or administrative offices.

(d) Vehicles on operating leases generally for a period of 1 to 2 years and such leases are not non-cancellable.

(e) Amount recognised in the Statement of Profit and Loss/ Expenditure Attributable to Construction in respect of short term, low value and variable lease are as under:

(Amount in Lakhs)

S. No	Description	31.03.2024	31.03.2023
1	Expenditure on short-term leases	14.10	10.31
2	Expenditure on lease of low-value assets	0	0
3	Variable lease payments not included in the measurement of lease liabilities	4.77	0.83

(iii) Commitment for Short Term Leases as on 31.03.2024 is **₹ Nil** (Previous Year **₹ Nil**).

(iv) Movement in lease liabilities during the year:

(Amount in Lakhs)

Particulars	31.03.2024	31.03.2023
Opening Balance	360.04	329.77
Additions in lease liabilities	25.28	159.86
Finance cost accrued during the year	20.75	40.92
Less: Payment of lease liabilities	151.90	170.51
Closing Balance	**254.17**	**360.04**

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC Ltd.)

15. Disclosures under Ind AS-27 'Separate Financial Statements':

Interest of Parent:

Name of Companies	Principal place of operation	Principal activities	Proportion of Ownership interest as at	
			31.03.2024	31.03.2023
NHPC Limited	India	Power Generation	100%	100%

16. Ind AS 36- Impairment of Assets requires an entity to assess on each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the entity is required to estimate the recoverable amount of the asset. If there is no indication of a potential impairment loss, the Standard does not require an enterprise to make a formal estimate of the recoverable amount.

Management has determined that the project entrusted to the company are under tendering/award/construction stage and no cash generating unit (CGU) exist as on date and there exist no indication that would indicate for impairment of any of the CGUs during FY 2023-24.

17. Nature and details of provisions (refer Note No. 17 and 22)

(i) General

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a Finance Cost.

ii) Provision for employee benefits (Other than provisions for defined contribution and defined benefit plans which have been disclosed as per Ind AS-19 at S. No. 10 of Note No. 34):

Provision for Performance Related Pay/Incentive:

Short-term Provision has been recognised in the accounts towards Performance Related Pay/ incentive to employees on the basis of Management estimates as per company's rules in this regard which are based on the guidelines of the Department of Public Enterprises, Government of India.

18. Disclosure regarding Relationship with Struck off Companies: Following is the disclosure regarding balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 as per requirement of Schedule-III of the Companies Act, 2013:

Name of the struck	Nature of transactions with	Balance Outstanding	Relationship with the struck off company, if	Balance Outstanding	Relationship with the struck off company, if

off company	struck off company	as at 31.03.2024	any, to be disclosed	as at 31.03.2023	any, to be disclosed
Nil	Investment in securities	Nil	Nil	Nil	Nil
Nil	Receivables	Nil	Nil	Nil	Nil
Nil	Payables	Nil	Nil	Nil	Nil
Nil	Shares held by struck off company	Nil	Nil	Nil	Nil
Nil	Other outstanding balances (to be specified)	Nil	Nil	Nil	Nil

19. Disclosure regarding Registration of charges or satisfaction with Registrar of Companies (ROC): Following is the disclosure as per requirement of Schedule-III of the Companies Act, 2013, where any charges or satisfaction yet to be registered with ROC beyond the statutory period:

Brief description of the charges or satisfaction	Location of the Registrar	Period (in days or months) by which such charge had to be registered	Reason for delay in registration
Nil	Nil	Nil	Nil

20. Other Disclosure required under Schedule-III of the Companies Act, 2013:

(i) No No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the or the like on behalf of the Ultimate Beneficiaries.

(ii) The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act,2013

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC *

(vi) No proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988.

(vii) The quarterly returns / statement of current assets filed by the company with banks / financial institutions are in agreement with the books of accounts.

(viii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

21. Against the capacity of 500 MW currently under construction, the Company has signed Power Purchasing Agreement (PPA) with the Chhattisgarh State Power Distribution Company Limited (CSPDCL) for purchasing 300 MW of power. In respect of the balance 200 MW, efforts are being made to execute long-term PPAs with other DISCOMS. The Project is scheduled to be commissioned in August, 2026.

22. Teesta VI HE Project was affected due to flash flood in the region on 04th October, 2023. The damages have been estimated at Rs. 34,906.00 lakhs by the management. The under construction assets of the Teesta VI HE Project are covered under CAR/EAR Insurance Policy and no material impact is envisaged on the financial performance of the company. Presently restoration of construction work of Teesta VI HE Project is under process.

23. Disclosure on Compliance with approved Scheme(s) of Arrangements:
The Board of Directors of the Company, in its meeting held on 2nd September 2021, has approved the merger or amalgamation of Lanco Teesta Hydro Power Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited under Sections 230–232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (the Scheme). The scheme has been filed with the Ministry of Corporate Affairs on August 10, 2022, and in this respect, approval is pending

24. Previous year's figures have been re-grouped or re-arranged wherever so required to make them comparable with current year figures.

In terms of our report of even date

For P. C. Maskara & Co.
Chartered Accountants
Firm Registration No. 306073E

For and on behalf of
Lanco Teesta Hydro Power Limited

(Milind Ganesh Gokhale)
Director
DIN:09192939

(Kamla Fartyal)
Director
DIN:08578908

(Mayank Agarwal)
Partner
Membership No. 319440

(Anil Kumar Dash)
Chief Executive Officer
PAN: AAAPD1398Q

(Devendra Kumar)
Chief Financial Officer
PAN: AECPK2320K

(Tarun Ahuja)
Company Secretary
M.No. A37926

Place: Balutar, Sikkim
Date: 02nd May 2024

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Annexure-I

Transactions with entities controlled by the Government that has control over the Company/ Govt. Agency

(Amount in Lakhs)

Name of Related Party	PAN	CIN	Nature of Transaction	Nature of transaction by the Company	For the period ended 31.03.2024	For the period ended 31.03.2023
Power Grid Corporation of India Limited (PGCIL)	AAACP0252G	L40101DL1989GOI038121	Services Received by the Company	Contractual Payment	1,206.50	2,868.75
Bharat Heavy Electricals Limited (BHEL)	AAACB4146P	L74899DL1964GOI004281	Services Received by the Company	Contractual Payment	7,178.17	4,173.76
Central Water and Power Research Station	AAAAT0741L		Services Received by the Company	Contractual Payment	NIL	NIL
NMDC LIMITED	AAACN7325A	U73100TG1958PLC000797	Services Received by the Company	Office Rent	1.15	2.53

Outstanding balances and guarantees with Related Parties

Name of Related Parties	Nature of Relation ship	Nature of Transaction	PAN	CIN	As at 31.03.2024	As at 31.03.2023
Power Grid Corporation of India Limited (PGCIL)	Balances with Entities controlled by the Government that has control over the Company	Receivable -Unsecured	AAACP0252G	L40101DL1989GOI038121	5,797.75	4,650.25
		Payable-Unsecured			54.00	NIL
Bharat Heavy Electricals Limited (BHEL)		Receivable -Unsecured	AAACB4146P	L74899DL1964GOI004281	NIL	NIL
		Payable-Unsecured			4,667.25	206.51
Central Water and Power Research Station		Receivable -Unsecured	AAAAT0741L		50.80	50.80
		Payable-Unsecured			NIL	NIL
NMDC LIMITED		Receivable -Unsecured	AAACN7325A	U73100TG1958PLC000797	NIL	NIL
		Payable-Unsecured			NIL	5.17

P.C. MASKARA & CO. SILIGURI FRN-306073E Chartered Accountants

Lanco Teesta Hydro Power Limited A Wholly Owned Subsidiary of NHPC Ltd.

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

(iii) **Compensation to Key Management Personneland Balances**

S.No.	Name of KMP with PAN for FY 2023-24	
	Name of KMP	**PAN**
	Whole Time Directors	
	Part time Nominee Directors	
1	SHRI RAJENDRA PRASAD GOYAL	AEFPG9205C
2	SHRI MILIND GANESH GOKHALE	AAGPG5386D
3	SHRI ASHOK KUMAR NAURIYAL	AALPN9679H
4	DR. KAMLA FARTYAL	AAEPF5403E
5	SHRI SANDEEP KUMAR	AIFPK1474P
	Independent Directors	
	Government Nominee Directors	
	CEO CFO & Company Secretary	
1	SHRI ANIL KUMAR DASH	AAAPD1398Q
2	SHRI DEVENDRA KUMAR	AECPK2320K
3	SHRI TARUN AHUJA	AQTPA1198E

S.No.	Name of KMP with PAN for FY 2022-23	
	Name of KMP	**PAN**
	Whole Time Directors	
	Part time Nominee Directors	
1	SHRI BISWAJIT BASU	AGPAB0093L
2	SHRI MILIND GANESH GOKHALE	AAGPG5386D
3	SHRI ASHOK KUMAR NAURIYAL	AALPN9679H
4	DR. KAMLA FARTYAL	AAEPF5403E
5	SHRI SATYENDRA NATH UPADHYAY	AAGPU6648A
	Independent Directors	
	Government Nominee Directors	
	CEO CFO & Company Secretary	
1	SHRI SHYAMA PRASAD MUKHERJEE	AAAPM0725E
2	SHRI SHARAD CHANDRA	ADCPC3571D
3	SHRI TARUN AHUJA	AQTPA1198E

Lanco Teesta Hydro Power Limited (A Wholly Owned Subsidiary of NHPC Ltd.)

P.C. MASKARA & CO. SILIGURI FRN 306073E Chartered Accountants

LANCO TEESTA HYDRO POWER LIMITED

(A Wholly Owned Subsidiary of NHPC Limited)

CIN : U40109TG2000GOI034758

Annexure-I

Model for disclosure of fair value under Note 33(1B)

Model for Calculation of Fair value of Retention Money for Disclosure

Retention Money	**31.03.2024**
Outstanding non-current Undiscounted Amount	3,757.75
Fair Value- Non Current portion	3,241.53
Discount Rate for fair value disclosure	**7.99%**

Statement of cash outFlow and Present value for Disclosure

Date of refund	**Amount Refunded**	**Fair Value**
		7.99%
31-Mar-24	-	**3,241.53**
31-May-25	0.34	
30-Jun-25	1.51	
31-Jul-25	0.20	
31-Aug-25	0.26	
30-Sep-25	0.22	
31-Oct-25	0.29	
31-Dec-25	0.39	
28-Feb-26	3,407.05	
31-Mar-26	347.47	
	3,757.75	**3,241.53**

P.C. MASKARA & CO. SILIGURI FRN 5073E Chartered Accountants

Lanco Teesta Hydro Power Limited * A Wholly Owned Subsidiary of NHPC Ltd. *

Annexure: VII

Management's Responsibility Statement for preparation of Director's Responsibility Statement

This is to certify that the Annual Accounts of Lanco Teesta Hydro Power Limited for the financial year 2023-24 have been prepared keeping in view the provisions of section 134(3) of the Companies Act, 2013 relating to Director's Responsibility Statement i.e.,

i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

ii) that the management has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

iii) that the proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities has been taken.

iv) that the accounts are prepared on going concern basis.

v) that management had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi) that the management had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Chief Executive Officer **Chief Financial Officer**

Place: Balutar, Sikkim
Date: 02nd May 2024

Annexure: VIII

COMPLIANCE CERTIFICATE BY UNITS FOR PREPARATION OF CEO/CFO CERTIFICATE PURSUANT TO CLAUSE 17(8) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name of Region / Project /Unit / Division: Lanco Teesta Hydro Power Limited, Teesta-VI HE Project

a. We have reviewed financial statements for the period ended 31.03.2024 of the units under the Region/Project/Unit/Division and that to the best of our knowledge and belief:
   i. This is to certify that the financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading. There is no balance in hold table and in control accounts. No change in linkage to chart of accounts has been made without approval from Corporate Office"
   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the period ended 31.03.2024 Which are fraudulent, illegal or violative of the Company's Code of Conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and management, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the auditors and management
   i. Significant changes in internal control over financial reporting during the period ended 31.03.2024.
   ii. Significant changes in accounting policies during the period ended 31.03.2024 and that the same have been disclosed in the notes to the financial statements; and
   iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Chief Executive Officer **Chief Financial Officer**

Place: Balutar, Sikkim
Date: 02nd May 2024