



एनएचपीसी ने 31 दिसंबर, 2023 को समाप्त नौ महीने के दौरान 3046 करोड़ रु. का शुद्ध लाभ दर्ज किया

एनएचपीसी लिमिटेड, भारत की प्रमुख जलविद्युत कंपनी और भारत सरकार के एक 'मिनी रत्न' श्रेणी- 1 उद्यम ने 31 दिसंबर, 2023 को समाप्त नौ महीने की अवधि में स्टैंडअलोन शुद्ध लाभ पिछले वित्त वर्ष की इसी अवधि के 3264 करोड़ रुपये की तुलना में 3046 करोड़ रुपये दर्ज किया है। 31 दिसंबर, 2023 को समाप्त नौ महीनों की अवधि में परिचालन से राजस्व पिछले वित्त वर्ष की इसी अवधि के 7599 करोड़ रुपये की तुलना में 6753 करोड़ रूपए रहा है, जो लगभग 11% कम है।

नौ महीने वित्तीय वर्ष 2024 के साथ साथ नौ महीने वित्तीय वर्ष 2023 के वित्तीय परिणामों का तुलनात्मक विवरण और वर्तमान अवधि के दौरान नवीनतम विकास नीचे प्रस्तुत किया गया है:

I. वित्तीय परिणामों का विवरण:

(करोड़ रुपये में)

विवरण	वित्तीय वर्ष 2024		वित्तीय वर्ष 2023	
	नौ महीने	Q3	नौ महीने	Q3
परिचालन से राजस्व	6753.37	1697.02	7,598.91	2272.20
अन्य आय	1029.19	621.08	580.78	249.07
कुल आय (क)	7782.56	2318.10	8,179.69	2521.27
उत्पादन व्यय	1061.22	146.53	784.39	147.31
कर्मचारी लाभ व्यय	927.77	309.18	884.42	286.68
वित्त लागत	330.59	101.27	363.95	120.23
मूल्यहास और परिशोधन व्यय	830.81	278.20	859.19	288.04
अन्य खर्च	1527.75	803.01	1221.49	363.06
कुल व्यय (ख)	4678.14	1638.19	4,113.44	1205.32
कर पूर्व लाभ (आरआरए से पहले) (ग = क - ख)	3104.42	679.91	4066.25	1315.95
दर नियमित आय (घ)	69.50	23.56	-359.97	-547.90
कर पूर्व लाभ (आरआरए के बाद) (ङ = ग + घ)	3173.92	703.47	3706.28	768.05
कर (च)	127.74	157.34	441.96	-13.61
कर पश्चात लाभ (छ = ङ - च)	3046.18	546.13	3264.32	781.66

31 दिसंबर, 2023 को समाप्त नौ महीनों के वित्तीय परिणामों की एक प्रति भी आपके संदर्भ के लिए संलग्न है।

II. चालू वर्ष के दौरान नवीनतम विकास:

- अरुणाचल प्रदेश सरकार ने एनएचपीसी को दो परियोजनाओं यानी 2000 मेगावाट की सुबनसिरी ऊपरी जलविद्युत परियोजना और 1800 मेगावाट की कमला जलविद्युत परियोजना के आवंटन के लिए 21.07.2023 को अपनी मंजूरी दे दी है। अरुणाचल प्रदेश सरकार के साथ समझौते पर 12.08.2023 को हस्ताक्षर किए गए हैं।
- एनएचपीसी ने डेवलपर मेसर्स अल्ट्रा ज़ेर्गी पावर प्राइवेट लिमिटेड के माध्यम से 07.02.2024 को नीम्बा, फतेहगढ़, राजस्थान में 380 मेगावाट की सौर ऊर्जा परियोजना शुरू की है। एनएचपीसी द्वारा पहले दिए गए कुल 2000 मेगावाट में से, 320 मेगावाट वित्त वर्ष 2022-23 के दौरान पहले ही चालू कर दिया गया था, जिससे एनएचपीसी की मध्यस्थ खरीदार के रूप में 700 मेगावाट की संचयी कमीशन क्षमता बन गई है।
- एनएचपीसी और ओडिशा सरकार के बीच ग्रिडको लिमिटेड के माध्यम से "ओडिशा राज्य में पंप भंडारण परियोजनाओं और नवीकरणीय ऊर्जा के विकास" के लिए 23.06.2023 को एक समझौता ज्ञापन पर हस्ताक्षर किए गए हैं।
- एनएचपीसी ने "भारत में कहीं भी 3000 मेगावाट आईएसटीएस (इंटर स्टेट ट्रांसमिशन सिस्टम) से जुड़े सौर ऊर्जा परियोजनाओं के विकास" के लिए 07.12.2023 को 8 सफल बोलीदाताओं को अवार्ड पत्र (एलओए) जारी किया है। एनएचपीसी द्वारा उक्त बोली प्रक्रिया में खोजा गया टैरिफ रु. 250 मेगावाट के लिए 2.52/यूनिट और रु. 2750 मेगावाट के लिए 2.53/यूनिट है।
- एनएचपीसी ने आंध्र प्रदेश में संयुक्त उद्यम मोड के तहत पंप भंडारण परियोजनाओं और नवीकरणीय ऊर्जा परियोजनाओं के कार्यान्वयन के लिए आंध्र प्रदेश पावर जेनरेशन कॉरपोरेशन (एपीजेनको) लिमिटेड (आंध्र प्रदेश सरकार का उपक्रम) के साथ 23.08.2023 को एक समझौता ज्ञापन पर हस्ताक्षर किए। एमओयू में पहले चरण में कमलापाडु-950 मेगावाट और यागंती-1000 मेगावाट पीएसपी नामक दो पहचाने गए पंप भंडारण परियोजनाओं के कार्यान्वयन की परिकल्पना की गई है।

विस्तृत निवेशक प्रस्तुति और अपडेट के लिए, कृपया हमारी वेबसाइट www.nhpcindia.com के अंतर्गत इन्वेस्टर कॉर्नर देखें ।



NHPC LIMITED
(A Government of India Enterprise)
CIN: L40101HR1975GOI032564
SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs. in crore)

S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations *	1,697.02	2,485.39	2,272.20	6,753.37	7,598.91	9,316.34
	(b) Other Income	621.08	129.12	249.07	1,029.19	580.78	834.56
	Total Income (a+b)	2,318.10	2,614.51	2,521.27	7,782.56	8,179.69	10,150.90
2	Expenses						
	(a) Generation Expenses	146.53	397.08	147.31	1,061.22	784.39	936.46
	(b) Employee Benefits Expense	309.18	321.23	286.68	927.77	884.42	1,301.35
	(c) Finance Costs	101.27	114.81	120.23	330.59	363.95	476.16
	(d) Depreciation and Amortization Expense	278.20	276.88	288.04	830.81	859.19	1,145.44
	(e) Other Expenses	803.01	354.54	363.06	1,527.75	1,221.49	1,707.89
	Total Expenses (a+b+c+d+e)	1,638.19	1,464.54	1,205.32	4,678.14	4,113.44	5,567.30
3	Profit before Exceptional items, Movements in Regulatory Deferral Account Balances and Tax (1-2)	679.91	1,149.97	1,315.95	3,104.42	4,066.25	4,583.60
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax and Movements in Regulatory Deferral Account Balances (3-4)	679.91	1,149.97	1,315.95	3,104.42	4,066.25	4,583.60
6	Tax Expenses (Refer Note 7)						
	a) Current Tax	125.17	210.37	147.37	560.94	661.36	760.72
	b) Deferred Tax	32.17	(483.47)	(160.98)	(433.20)	(219.40)	(155.32)
	Total Tax Expense (a+b)	157.34	(273.10)	(13.61)	127.74	441.96	605.40
7	Profit for the period before movements in Regulatory Deferral Account Balances (5-6)	522.57	1,423.07	1,329.56	2,976.68	3,624.29	3,978.20
8	Movement in Regulatory Deferral Account Balances (Net of Tax)	23.56	24.04	(547.90)	69.50	(359.97)	(144.41)
9	Profit for the period (7+8)	546.13	1,447.11	781.66	3,046.18	3,264.32	3,833.79
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss (Net of Tax)						
	(a) Remeasurement of post employment defined benefit obligations	(7.30)	(2.87)	5.99	(21.15)	17.96	(3.79)
	Less:- Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	(0.55)	(1.28)	(4.35)	(1.85)	(13.09)	(2.45)
	Add:-Movement in Regulatory Deferral Account Balances-Remeasurement of post employment defined benefit obligations	-	-	6.50	-	6.50	6.49
	Sub total (a)	(6.75)	(1.59)	16.84	(19.30)	37.55	5.15
	(b) Investment in Equity Instruments	58.74	12.83	5.22	107.44	(1.38)	3.36
	Sub total (b)	58.74	12.83	5.22	107.44	(1.38)	3.36
	Total (i)=(a)+(b)	51.99	11.24	22.06	88.14	36.17	8.51
	(ii) Items that will be reclassified to profit or loss (Net of Tax)						
	- Investment in Debt Instruments	(0.12)	(1.41)	(0.79)	(2.03)	(11.31)	(11.88)
	Total (ii)	(0.12)	(1.41)	(0.79)	(2.03)	(11.31)	(11.88)
	Other Comprehensive Income (i+ii)	51.87	9.83	21.27	86.11	24.86	(3.37)
11	Total Comprehensive Income for the period (9+10)	598.00	1,456.94	802.93	3,132.29	3,289.18	3,830.42
12	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03
13	Reserves excluding Revaluation Reserves	28,043.19	27,445.19	26,228.00	28,043.19	26,228.00	25,362.93
14	Net worth	38,088.22	37,490.22	36,273.03	38,088.22	36,273.03	35,407.96



S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
15	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	30,016.83	30,095.44	27,577.14	30,016.83	27,577.14	30,171.63
16	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71
17	Debenture (Bond) redemption reserve	1,129.30	1,129.30	1,366.25	1,129.30	1,366.25	1,129.30
18	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)						
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.52	1.42	1.32	2.96	3.61	3.96
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.54	1.44	0.78	3.03	3.25	3.82
19	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	0.79	0.80	0.76	0.79	0.76	0.85
20	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	2.27	5.98	3.29	3.49	4.89	4.05
21	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	6.16	11.49	7.05	8.95	8.90	8.21
22	Current Ratio (Current Assets / Current liabilities)	1.00	1.00	1.18	1.00	1.18	1.09
23	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	11.07	10.73	8.88	11.07	8.88	11.27
24	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.006	0.005	0.006	0.006	0.007	0.007
25	Current Liability Ratio (Current liabilities / Total liabilities)	0.21	0.21	0.18	0.21	0.18	0.18
26	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.38	0.39	0.38	0.38	0.38	0.40
27	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	1.27	1.56	1.55	1.70	1.93	1.76
28	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	45.78	66.51	60.81	59.93	71.23	64.78
29	Operating Margin (%) (Operating profit / Revenue from operations)	12.36	47.68	34.15	37.82	46.54	42.52
30	Net Profit Margin (%) (Profit for the period / Revenue from operations)	32.18	58.22	34.40	45.11	42.96	41.15
* Includes Margin from Trading of Power							
# For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.							


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Notes to Unaudited Standalone Financial Results :

- 1 The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 12, 2024. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 In view of the seasonal nature of business, the standalone financial results of the Company vary from quarter to quarter.
- 3 Electricity generation is the principal business activity of the Company. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Company has a single geographical segment as all its power stations are located within the country.
- 4 The Board of Directors of the Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (LTHPL) (a wholly owned subsidiary of NHPC Limited) with NHPC Limited under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power, Government of India had been conveyed on May 20, 2022. Application for approval of the Scheme had been filed before the Ministry of Corporate Affairs (MCA) on August 10, 2022. As per directions of MCA, meetings of the Equity Shareholders, Secured Creditors & Un-Secured Creditors of the Transferee Company (NHPC Limited) for approval of the Scheme were held on September 29, 2023 and approved in their respective meetings. Accordingly, NHPC and LTHPL have filed 2nd motion application with MCA on October 06, 2023.
- 5 The Board of Directors of the Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (JPCL) (a wholly owned subsidiary of NHPC Limited) with NHPC Limited as per applicable provisions of the Companies Act, 2013. Approval of the Ministry of Power, Government of India had been conveyed on April 26, 2023. NHPC and JPCL have filed 1st motion application with MCA on February 08, 2024 in respect of Merger/Amalgamation of JPCL with NHPC Limited.
- 6 Due to flash flood in river Teesta on October 04, 2023, there were certain losses to the assets and consequential generation loss in Teesta-V, Teesta Low Dam - III & Teesta Low Dam - IV Power Stations. These losses are covered under Mega Insurance Policy and claims in this regard have been filed with the Insurance Company. Accordingly, 'Other Income' and 'Other Expenses' for the current quarter and nine months ended December 31, 2023 are higher by Rs 309.77 crore and Rs 344.19 crore respectively.
- 7 The Company has recognised MAT Credit of Rs 0.10 crore and Rs 528.66 crore during the quarter and nine months ended December 31, 2023 respectively (corresponding previous quarter Rs 152.67 crore and nine months Rs 417.30 crore) on the basis of certainty of availability of future taxable profit. MAT Credit of Rs 50.50 crore and Rs 225.32 crore has been utilised during the quarter and nine months ended December 31, 2023 respectively (corresponding previous quarter Rs 21.38 crore and nine months Rs 286.01 crore).
- 8 The Company has maintained security cover of 100% or higher as per the terms of Offer Document/ Information Memorandum and/ or Debenture Trust Deed, sufficient to discharge the principal amount and the interest thereon, in respect of its secured listed non-convertible debt securities. Further, security has been created on specified assets of the Company through English/ Equitable mortgage as per the terms of respective Debenture Trust Deeds for all secured non-convertible debt securities issued by the Company. The Company is also in compliance with all the covenants, in respect of all listed non-convertible debt securities issued by the Company.
- 9 Board of Directors of the Company in its meeting held on February 12, 2024 has declared an interim dividend of Rs ^{1.40} per equity share of Rs 10 each for the Financial Year 2023-24.
- 10 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.


(RAJENDRA PRASAD GOYAL)
DIRECTOR (FINANCE) & CFO
DIN - 08645380

Place : Kutch, Gujarat
Date : 12.02.2024





NHPC LIMITED
(A Government of India Enterprise)
CIN: L40101HR1975GOI032564
SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs. in crore)

S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations *	2,055.50	2,931.26	2,582.76	7,744.02	8,578.63	10,607.40
	(b) Other Income	494.19	182.56	108.58	929.71	477.59	677.50
	Total Income (a+b)	2,549.69	3,113.82	2,691.34	8,673.73	9,056.22	11,284.90
2	Expenses						
	(a) Generation Expenses	146.88	397.57	147.93	1,062.53	786.75	939.56
	(b) Employee Benefits Expense	337.83	353.90	315.72	1,014.20	980.20	1,435.28
	(c) Finance Costs	97.04	104.82	119.92	310.90	363.43	474.26
	(d) Depreciation and Amortization Expense	296.23	294.86	305.65	884.64	910.38	1,214.67
	(e) Other Expenses	849.87	422.39	413.84	1,684.45	1,441.98	1,964.45
	Total Expenses (a+b+c+d+e)	1,727.85	1,573.54	1,303.06	4,956.72	4,482.74	6,028.22
3	Profit before Exceptional Items, Regulatory Deferral Account Balances, Tax and Share of profit of Joint Ventures accounted for using the Equity Method (1-2)	821.84	1,540.28	1,388.28	3,717.01	4,573.48	5,256.68
4	Share of net profit from joint ventures accounted for using equity method	0.68	-	2.44	0.68	5.21	(5.09)
5	Profit before Exceptional items, Regulatory Deferral Account Balances and Tax (3+4)	822.52	1,540.28	1,390.72	3,717.69	4,578.69	5,251.59
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax and Regulatory Deferral Account Balances (5-6)	822.52	1,540.28	1,390.72	3,717.69	4,578.69	5,251.59
8	Tax Expenses (Refer Note 8)						
	a) Current Tax	185.09	280.29	96.78	721.78	805.54	947.00
	b) Deferred Tax	100.75	(355.24)	12.31	(212.08)	17.71	29.24
	Total Tax Expense (a+b)	285.84	(74.95)	109.09	509.70	823.25	976.24
9	Profit for the period before movement in Regulatory Deferral Account Balances (7-8)	536.68	1,615.23	1,281.63	3,207.99	3,755.44	4,275.35
10	Movement in Regulatory Deferral Account Balances (Net of Tax)	91.76	78.03	(505.64)	209.09	(239.88)	(40.61)
11	Profit for the period (9+10)	628.44	1,693.26	775.99	3,417.08	3,515.56	4,234.74
12	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss (Net of Tax)						
	(a) Remeasurement of the post employment defined benefit obligations	(7.57)	(3.15)	5.68	(21.96)	17.04	(4.87)
	Less:- Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	(0.40)	(1.14)	(4.20)	(1.42)	(12.61)	(1.87)
	Add:-Movement in Regulatory Deferral Account Balances- Remeasurement of post employment defined benefit obligations	-	-	6.49	-	6.49	6.49
	Sub total (a)	(7.17)	(2.01)	16.37	(20.54)	36.14	3.49
	(b) Investment in Equity Instruments	58.74	12.83	5.22	107.44	(1.38)	3.36
	Sub total (b)	58.74	12.83	5.22	107.44	(1.38)	3.36
	Total (i)=(a)+(b)	51.57	10.82	21.59	86.90	34.76	6.85
	(ii) Items that will be reclassified to profit or loss (Net of Tax)						
	- Investment in Debt Instruments	(0.11)	(1.41)	(0.79)	(2.02)	(11.31)	(11.86)
	Total (ii)	(0.11)	(1.41)	(0.79)	(2.02)	(11.31)	(11.86)
	Other Comprehensive Income (i+ii)	51.46	9.41	20.80	84.88	23.45	(5.01)
13	Total Comprehensive Income for the period (11+12)	679.90	1,702.67	796.79	3,501.96	3,539.01	4,229.73
14	Net Profit attributable to						
	a) Owners of the Parent company	491.90	1,545.85	671.67	3,074.61	3,246.58	3,889.98
	b) Non-controlling interest	136.54	147.41	104.32	342.47	268.98	344.76
15	Other comprehensive income attributable to						
	a) Owners of the Parent company	51.66	9.61	21.03	85.48	24.14	(4.20)
	b) Non-controlling interest	(0.20)	(0.20)	(0.23)	(0.60)	(0.69)	(0.81)
16	Total comprehensive income attributable to						
	a) Owners of the Parent company	543.56	1,555.46	692.70	3,160.09	3,270.72	3,885.78
	b) Non-controlling interest	136.34	147.21	104.09	341.87	268.29	343.95
17	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03
18	Reserves excluding Revaluation Reserves	29,623.41	29,020.11	27,645.73	29,623.41	27,645.73	26,854.31
19	Net worth attributable to owners of the Company	39,668.44	39,065.14	37,690.76	39,668.44	37,690.76	36,899.34



S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
20	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	32,521.91	32,127.02	28,419.82	32,521.91	28,419.82	31,557.04
21	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71
22	Debenture (Bond) redemption reserve	1,129.30	1,129.30	1,366.25	1,129.30	1,366.25	1,129.30
23	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)						
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.40	1.46	1.17	2.85	3.47	3.91
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.49	1.54	0.67	3.06	3.23	3.87
24	Debt equity ratio	0.82	0.82	0.75	0.82	0.75	0.86
25	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	2.47	6.79	3.33	3.79	5.23	4.26
26	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	7.04	14.02	7.13	10.29	9.53	8.97
27	Current Ratio (Current Assets / Current liabilities)	1.22	1.24	1.44	1.22	1.44	1.36
28	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	6.60	6.29	5.27	6.60	5.27	6.42
29	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.005	0.004	0.010	0.005	0.010	0.010
30	Current Liability Ratio (Current liabilities / Total liabilities)	0.19	0.19	0.17	0.19	0.17	0.16
31	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.35	0.36	0.34	0.35	0.34	0.37
32	Debtors Turnover (Revenue from operations / Average trade receivables) Annualised	1.34	1.66	1.55	1.70	1.94	1.79
33	Inventory Turnover ratio (Revenue from operations / Average inventory) Annualised	51.73	73.24	64.68	64.08	74.97	68.71
34	Operating Margin (%) (Operating profit / Revenue from operations)	23.08	51.58	38.28	41.92	48.34	45.16
35	Net Profit Margin (%) (Profit for the period / Revenue from operations)	30.57	57.77	30.04	44.13	40.98	39.92
	* Includes Margin from Trading of Power						
	# For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.						


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Notes to Unaudited Consolidated Financial Results :

- 1 The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on February 12, 2024. The same have been reviewed by the Joint Statutory Auditors of the Parent Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Subsidiary Companies and Joint Venture Companies considered in the Consolidated Financial Results are as follows:-
 - a) Subsidiary Companies: (1) NHDC Limited, (2) Loktak Downstream Hydroelectric Corporation Limited, (3) Bundelkhand Saur Urja Limited, (4) Lanco Teesta Hydro Power Limited, (5) Jalpower Corporation Limited, (6) Ratle Hydroelectric Power Corporation Limited, (7) NHPC Renewable Energy Limited and (8) Chenab Valley Power Projects Private Limited (w.e.f. 21.11.2022).
 - b) Joint Venture Companies: (1) Chenab Valley Power Projects Private Limited (upto 20.11.2022) and (2) National High Power Test Laboratory Private Limited.
- 3 In view of the seasonal nature of business, the financial results of the Group vary from quarter to quarter.
- 4 Electricity generation is the principal business activity of the Group. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Group has a single geographical segment as all its power stations are located within the country.
- 5 The Board of Directors of the Parent Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (LTHPL) (a wholly owned subsidiary of NHPC Limited) with NHPC Limited under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power, Government of India had been conveyed on May 20, 2022. Application for approval of the Scheme had been filed before the Ministry of Corporate Affairs (MCA) on August 10, 2022. As per directions of MCA, meetings of the Equity Shareholders, Secured Creditors & Un-Secured Creditors of the Transferee Company (NHPC Limited) for approval of the Scheme were held on September 29, 2023 and approved in their respective meetings. Accordingly, NHPC and LTHPL have filed 2nd motion application with MCA on October 06, 2023.
- 6 The Board of Directors of the Parent Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (JPCL) (a wholly owned subsidiary of NHPC Limited) with NHPC Limited as per applicable provisions of the Companies Act, 2013. Approval of the Ministry of Power, Government of India had been conveyed on April 26, 2023. NHPC and JPCL have filed 1st motion application with MCA on February 08, 2024 in respect of Merger/Amalgamation of JPCL with NHPC Limited.
- 7 Due to flash flood in river Teesta on October 04, 2023, there were certain losses to the assets and consequential generation loss in Teesta-V, Teesta Low Dam - III & Teesta Low Dam - IV Power Stations of the Parent Company. These losses are covered under Mega Insurance Policy and claims in this regard have been filed with the Insurance Company. Accordingly, 'Other Income' and 'Other Expenses' for the current quarter and nine months ended December 31, 2023 are higher by Rs 309.77 crore and Rs 344.19 crore respectively.
- 8 The Group has recognised MAT Credit of Rs 0.10 crore and Rs 528.66 crore during the quarter and nine months ended December 31, 2023 respectively (corresponding previous quarter Rs 152.67 crore and nine months Rs 417.30 crore) on the basis of certainty of availability of future taxable profit. MAT Credit of Rs 108.71 crore and Rs 377.95 crore has been utilised during the quarter and nine months ended December 31, 2023 respectively (corresponding previous quarter Rs 68.38 crore and nine months Rs 432.14 crore).
- 9 Board of Directors of the Parent Company in its meeting held on February 12, 2024 has declared an interim dividend of Rs. ^{1.40}..... per equity share of Rs. 10 each for the Financial Year 2023-24.
- 10 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.


(RAJENDRA PRASAD GOYAL)
DIRECTOR (FINANCE) & CFO
DIN - 08645380

Place : Kutch, Gujarat
Date : 12.02.2024

