Arora Vohra & Co Chartered Accountants Chaitanya Complex Prem Bhawan, Residency Road Jammu Tawi-180081 Jammu & Kashmir DSP & Associates Chartered Accountants 783, Desh Bandhu Gupta Road Near Faiz Road Karol Bagh

New Delhi-110005

Lodha & Co Chartered Accountants 14 Government Place East Kolkata-700069

Independent Auditors' Review Report

To the Board of Directors of NHPC Limited NHPC Office Complex Sector-33, Faridabad- 121003

- 1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of NHPC Limited ("the Company") for the Quarter ended on June 30, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. These financial results include the results for the guarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31 of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations. Our opinion is not modified in respect of the matters stated above.

For Arora Vohra & Co Chartered Accountants FRN: 09487N

Ashwani Digitally signed by Ashwani Kumar Kumar Kumar Aggarwal Date: 2020.08.31 14:35.05 +05'30'

A K Aggarwal Partner

M.No. 013833

UDIN:

20013833AAAABZ1147

Place: Ludhiana

Date: August 31, 2020

For DSP & Associates Chartered Accountants FRN: 006791N

SANJAY JAIN

Sanjay Jain Partner M.No. 084906

UDIN:

20084906AAAAVN9585

Place: Faridabad

Date: August 31, 2020

For Lodha & Co Chartered Accountants FRN: 301051E

Digitally signed by H H K Verma Date: 2020,08.31

14:43:21 +05'30'

H K Verma Partner M.No. 055104

UDIN:

20055104AAAACK6877

Place: Kolkata

Date: August 31, 2020



NHPC LIMITED

(A Government of India Enterprise) CIN: L40101HR1975GOI032564 SECTOR-33, FARIDABAD, HARYANA - 121003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. In crore) Ouarter Ended Year Ended S.No Particulars 30.06,2020 31.03.2020 30.06.2019 31.3.2020 Audited (Refer Unaudited Unmulited Audited Note 7) Income (a) Revenue from Operations 2,421.29 2,518 87 1.913.62 8,735 41 (b.) Other Income 35.95 384.95 87.16 1,036.18 Total Income (a+b) 2,604.82 2,298.57 2,508.45 9,771.59 Expenses (n) Purchase of Power - Trading 207 09 151.12 234 13 (b) Generation Expenses 290 98 166.05 286.76 901.67 (c)Employee Benefits Expense 326.20 387.59 357,22 1,515.52 (d) Finance Costs 146 69 151.18 236.56 795.42 (e)Depreciation and Amortization Expense 330,27 385.76 386,60 1.545.34 (f) Other Expenses 273.91 654.45 1,514.95 273,33 Total Expenses (n+b+c+d+c+f) 1.575.14 1,891.15 1.540.47 6,507.03 Profit before Exceptional Items, Rate Regulated Activities and Tax 1,029.68 407.42 967.98 3,264.56 (1-2) 185.00 Excentional Hems Profit before tax and Rute Regulated Activities (3-4) 844.68 407.42 967.98 3,264.56 Tax Expenses a) Current Tax 153.14 116.28 251.15 602.40 b) Deferred Tax 4,23 (51.11) 34,55 (1.40)Total Tax Expense (a+b) 157.37 65.17 285.70 601.00 Profit for the period before movements in Regulatory Deferral 687.31 342.25 682.28 2.663.56 Account Balances (5-6) Movement in Regulatory Deferral Account Balances (Net of Tax) 35.23 40.66 198 86 343.61 Profit for the period (7+6) 722.54 382.91 881.14 3.007.17 10 Other Comprehensive Income (i) frems that will not be reclassified to profit or loss (Net of Tax) (a) Remeasurement of the post employment defined benefit obligations 74.50 (8.07)(7.26)37.51 Less:- Movement in Regulatory Deferral Account Balances in respect of 1.24 (5.00)2.91 8.14 tax on defined benefit obligations Sub total (a) (8.50)79.50 (10.98)29.37 (b) Investment in Equity Instruments 12.06 (21.64)(7.58)(42.09)Sub total (b) 12.06 (21.64) (7.58)(42.09)Total (i)=(n)+(b) 3,56 57.86 (18.56)(12.72)(ii) Items that will be reclassified to profit or loss (Net of Tax) Investment in Debt Instruments 7.16 4.03 12.10 5.60 Total (li) 7.46 5.60 4.03 12.10 Other Comprehensive Income (i+ii) 11.02 63.46 (14.53)(0.62)11 Tutal Comprehensive Income for the period (9+10) 733.56 446.37 866,61 3,006.55 Paid-up equity share capital (of Face Value ₹ 10/- per share) 10,045 03 10,045.03 10.045.03 10,045.03 13 Reserves excluding Revaluation Reserves 19,938 78 Enriche per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each) 0.68 - Before movements in Regulatory Deferral Account Balances (in 4) 0.34 0.68 2.65



- After movements in Regulatory Deferral Account Balances (in 4)



0.72

0.38



2.99

0.88

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 31st August, 2020. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2 In view of the seasonal nature of business, the financial results of the company vary from quarter to quarter.
- Securicity generation is the principal business activity of the Company, Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS 108 'Operating Segment'. The company has a single geographical segment as all its power stations are located within the country.
- Pursuant to the provisions of Section 115BAA of the Income Tax Act 1961 announced by Tax Laws (amended) Ordinance 2019 and promulgated as Taxation Laws (amendment) Act 2019 enacted on 11th December 2019 applicable with effect from 1st April 2019, Domestic specified in the said section.

The Company has significant amount of accumulated minimum alternate tax (MAT) credits and is eligible for tax incentives/ deductions to be availed/ adjusted against future taxable profits. The company has decided to continue with existing tax structure till the deductions are available and MAT Credits is substantially exhausted and thereafter to opt for new tax regime.

- The Company's primary source of revenue is from generation and sale of hydroelectricity. During the outbreak of COVID-19, Government of India and State Governments have declared lockdown which have affected business in general. Power supply being an essential service and considering the must-run status for Run-of-the-River (ROR) projects and scheduling to the extent possible by RLDCs in case of ROR with Pondage and Storage Projects, no material impact of COVID-19 on the financial performance of the Company including interalia the carrying value of various current and non-current assets or the ability to service the debt of the company, is expected to arise. However, in line with the directions of the Ministry of Power dated 15th & 16th May 2020, the company has given a one-time rebate of Rs 185 crore to DISCOMs and Power Departments of States/ Union territories for passing on to ultimate consumers on account of COVID-19 pandemic. The said upon future developments. The company will continue to monitor the impact of the pandemic and the same will be taken into consideration on crystallization.
- All Non-Convertible Debt Securities of the Company are secured by way of pari-passu charge over certain immovable and movable assets of the Company. The available asset coverage complies with the requirement of terms of various issues/ offer documents.
- 7 Figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.

8 Figures for the previous periods have been re-grouped/re-arranged/re-classified wherever necessary.

Significant of the second of t



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Particulars.

SNo

Income

Expenses

(b.) Other Income

(d) Finance Costs

(f) Other Expenses

Exceptional Items

Tax Expenses a) Current Tax

b) Deferred Tax

Total Tax Expense (a+b)

Account Bulances (5-6)

Profit for the period (748)

Other Comprehensive Income

tax on defined benefit obligations

- lavestment in Debt Instruments

Other Comprehensive Income (i+ii)

Reserves excluding Revuluntian Reserves

Earning per share (Basic and Diluted) (Equity shares, face value of \$ 10% each)

Total Comprehensive Income for the period (9+10)

Paid-up equity share capital (of Face Value ₹ 10/- per share)

Before movements in Regulatory Deferral Account Balances (in ₹)

After movements in Regulatory Deferral Account Balances (in 3)

(b) Investment in Equity Instruments

(a) Revenue from Operations

Total Income (a+b)

(a) Purchase of Power - Trading

(c)Employee Benefits Expense

Total Expenses (a+b+c+d+c+f)

(e)Depreciation and Amortization Expense

Profit before tax and Rate Regulated Activities (3-4)

Profit for the period before movements in Regulatory Deferral

Movement in Regulatory Deferral Account Balancea (Net of Tax)

(i) Items that will not be reclassified to profit or loss (Net of Tax) (a) Remeasurement of the post employment defined benefit obligations

(ii) Items that will be reclassified to profit or loss (Net of Tax)

Less:- Movement in Regulatory Deferral Account Balances in respect of

(b) Generation Expenses

NHPC LIMITED

(A Government of India Enterprise) CIN: L40101HR1975GO1032564

SECTOR-33, FARIDABAD, HARYANA - 121003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Year Ended 30.06,2020 31.03.2020 30.06.2019 31.3.2020 Audited (Refer Unaudited Unaudited Audited Note 7) 2,518.87 1 913 62 2.421.29 8,735.41 85 95 384.95 87.16 1,036.18 2,604.82 2,298.57 2,508,45 9,771.59 207.09 151.12 234.13 290.98 166.05 286,76 901.67 326,20 382.59 357.22 1.515.52 146.69 151.18 236.56 795.42 330,27 385.76 386.60 1,545.34 273.91 654.45 273.33 1.514.95 1,575.14 1,891.15 1,540,47 6,507.03 Profit before Exceptional Items, Rate Regulated Activities and Tax 1,029,68 407.42 967.98 3,264.56 185.00 844,68 407.42 967 98 3,264.56 153,14 116.28 251.15 602 40 4.23 (51.11)34.55 (1.40)157.37 65.17 285.70 601.00

342.25

40.66

74.50

(5.00)

79.50

(21.64)

(21.64)

57.86

5.60

5.60

63.46

446.37

0.34

0.38

10.045.03

382.91

682,28

198.86

881.14

(8.07)

2.91

(10.98)

(7.58)

(7.58)

(18.56)

4,03

4.03

(14.53)

866.61

0.68

10,045.03

2,663.56

343.61

37.51

8.14

29.37

(42.09)

(42.09)

(12.72)

12.10

12.10

(0.62)

2.65

2.99

3,006,55

10,045,03

19,938,78

3,007.17

687.31

35.23

722,54

(7.26)

1.24

(8.50)

12.06

12.06

3,56

7.46

7.46

11.02

0.68

0.72

733.56

10,045.03

Sub total (a)

Sub total (b)

Total (ii)

Total (i)=(a)+(b)

Quarter Ended

(Rs. In crore)

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings hold on 31st August, 2020. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 In view of the seasonal nature of business, the financial results of the company vary from quarter to quarter.
- 3 Electricity generation is the principal business activity of the Company, Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS 108 'Operating Segment'. The company has a single geographical segment as all its power stations are located within the country.
- Pursuant to the provisions of Section 115BAA of the Income Tax Act 1961 announced by Tax Laws (amended) Ordinance 2019 and promulgated as Taxation Laws (amendment) Act 2019 enacted on 11th December 2019 applicable with effect from 1st April 2019, Domestic Specified in the said section.

The Company has significant amount of accumulated minimum alternate tax (MAT) credits and is eligible for tax incentives/ deductions to be availed/ adjusted against future taxable profils. The company has decided to continue with existing tax structure till the deductions are available and MAT Credits is substantially exhausted and thereafter to opt for new tax regime.

- The Company's primary source of revenue is from generation and sale of hydroelectricity. During the outbreak of COVID-19, Government of India and State Governments have declared lockdown which have affected business in general. Power supply being an essential service and considering the must-run status for Run-of-the-River (ROR) projects and scheduling to the extent possible by RLDCs in case of ROR with Pondage and Storage Projects, no material impact of COVID-19 on the financial performance of the Company including Interalia the carrying value of various current and non-current assets or the ability to service the debt of the company, is expected to arise. However, in line with and Power Departments of Power dated 15th & 16th May 2020, the company has given a one-time rebate of Rs 185 crore to DISCOMs rebate has been presented as an "Exceptional item" in the Statement of Financial Results. Further impact of COVID-19, if any, is dependent on crystallization.
- 6 All Non-Convertible Debt Securities of the Company are secured by way of parl-passu charge over certain immovable and movable assets of the Company. The available asset coverage complies with the requirement of terms of various issues/ offer documents.
- 7 Figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.

8 Figures for the previous periods have been re-grouped/re-arranged/re-classified wherever necessary.

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Arora Vohra & Co **Chartered Accountants** Chaitanya Complex

Prem Bhawan, Residency Road

Jammu & Kashmir

Jammu Tawi-180081

DSP & Associates

Chartered Accountants 783. Desh Bandhu Gupta

Road

Near Faiz Road Karol Bagh

New Delhi-110005

Lodha & Co

Chartered Accountants 14 Government Place East

Kolkata-700069

Independent Auditors' Review Report

To the Board of Directors of **NHPC Limited NHPC Office Complex** Sector-33, Faridabad- 121003

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results together with Notes thereon of NHPC Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax, Other Comprehensive Income and total comprehensive income / loss of its joint ventures for the Quarter ended June 30,2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation 2015") which has been initialled by us for identification purpose.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act. 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name	of the Subsidiaries
1.	NHDC Limited
2.	Loktak Downstream Hydroelectric Corporation Limited
3.	Bundelkhand Saur Urja Limited
4.	Lanco Teesta Hydro Power Limited
Name	of the Joint Ventures
1.	Chenab Valley Power Projects Private Limited
	National High Power Test Laboratory Private Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 316.31 crore, total net profit after tax of Rs. 170.25 crore and total comprehensive income of Rs. 169.79 crore for the Quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- 7. The consolidated unaudited financial results include the financial results of three subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0.02 crore, total net profit/(Loss) after tax of Rs. (0.05) crore and total comprehensive Income / (Loss) of Rs. (0.05) crore for the Quarter ended June 30,2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 0.25 crore and total comprehensive income of Rs. 0.25 crore for the Quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of two joint ventures, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.

8. The consolidated financial results include the results for the quarter ended March 31,2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to December 31 of the relevant financial year. The year to date figures pertaining to the period upto December 31, 2019 were reviewed by us as required under Listing Regulations.

Our conclusion on the Statement is not modified in respect of the matter referred to in Para 6, 7 and 8 above.

For Arora Vohra & Co **Chartered Accountants** FRN: 09487N

Ashwani Kumar

Digitally signed by Aggarwal Aggarwal Aggarwal Date: 2020.08.31 14:35:58 +05'30'

A K Aggarwal Partner

M.No. 013833

UDIN:

20013833AAAACA6080

Place: Ludhiana

Date: August 31, 2020

For DSP & Associates Chartered Accountants FRN: 006791N

Digitally signed by SARJAY JAIN

Digitally signed by SARJAY JAIN

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SANJAY

JAIN

Sanjay Jain Partner

M.No. 084906 UDIN:

20084906AAAAVO6231

Place: Faridabad

Date: August 31, 2020

For Lodha & Co Chartered Accountants FRN: 301051E

HK

Verma

Digitally signed by H K Verma Date: 2020,08.31 14:44:29 +05'30'

H K Verma Partner M.No. 055104

UDIN:

20055104AAAACL9949

Place: Kolkata

Date: August 31, 2020



NHPC LIMITED

(A Government of India Enterprise)

CIN: L40101HR1975GO1032564-

SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in crore)

		Quarter Ended			Year Ended
T		30,06,2020	31.03.2020	30,06,2019	31.3,2020
No.	Particulars	Unaudited	Audited (Refer Nute II)	Unaudited	Audited
1 1	nconsu			2 400 24	10.000.00
Ç.) Revenue from Operations	2,779,48	2,170,41	2,609.95	10,008 07
(0)) Other Income	134.54	211.95	144.53	768 57
1	Tetal Income (a+b)	2,914.02	2,382.36	2,754.48	10,776.64
2 1	xpenses		the Name of Street, and the St		
	r) Purchase of Power - Trading	207.09	151.12		234.13
1877) Generation Expenses	291.35	166.43	287.58	904.33
	:)Employee Benefits Expense	360 24	424,92	392.71	1,676.09
	I) Finance Costs	146.75	151.53	236 64	795,98
1	Depreciation and Amerization Expense	347.47	403.01	403.39	1,614.04
	f) Other Expenses	320.32	716.25	300,69	1,699 39
	oml Expenses (attitetittetf)	1,673.22	2,013.26	1,621.01	6,923.96
	rollt before Exceptional Items, Rate Regulated Activities, Tax and		369.10	1,133.47	3,852,68
	hare of profit (1-2)	1,240.80	11.69.	1,133.47	3,052,00
	Exceptional Items	185.00		e ž	1
5	rollt before tax, Rate Regulated Activities and Share of profit (3-4)	1,055.80	369.10	1,133,47	3,852.68
"	have of net profit from joint venture accounted for using equity		0.40	1.57	3.04
	nethed	0.25	0.60	1.57	3,04
2540 F	Tax Expenses				1 1
	() Current Tax	207.07	165.42	297.53	897.74
	Deferred Tax	27.93	57.79	62.34	(607 24)
	Fotal Tax Expense (n+b)	235.00	223.21	359.87	290.50
ĸ	Profit for the period before movements in Regulatory Deferral Account Balances (5×6-7)	821,05	146,49	775.17	3,565.22
.	Movement in Regulatory Deferral Account Balances (Net of Tax)	34,44	92.15	214 10	(240.50)
		855,49	238,64	989.27	3,324.72
	Profit for the perlad (8+9)	055,49	*		-,,
11	Other Comprehensive income				
Į	(i) Henra that will not be reclassified to profit or loss (Net of Tax) (a) Remeasurement of the post employment defined benefit obligations	(7.57)	73.50	(8 16	36,29
	Less, Movement in Regulatory Deferral Account Balances in respect of inx on defined benefit obligations.	1.41	(4.31)	2.88	8.20
	Share of Other Comprehensive became of Joint Ventures accounted for using the equity method	-		-	(0.01)
	Sub total (a)	(8.98)	P5593717779UV	(11.0-	EU 2000 100 100 100 100 100 100 100 100 10
	(b) Investment in Equity Instruments	12.06	100000000000000000000000000000000000000	(7,5)	
	Sub total (b)	12,06	7.500-6.00-1000	(7.5)	120000000000000000000000000000000000000
	Tatal (i)=(a)+(b)	3.08	56.17	(18.6)	(1.6.61)
	(ii) Hems that will be reclassified to profit or loss (Net of Tax)	1722.00	1	11	
	- Investment in Debt Instruments	7 47	5.60	4.03	30 0-30mm 0-30mm
	Total (ii)	7.47	5.60	4.0	525 Lane 1, 127,003,003,003,00
	Other Comprehensive Income (I+li)	10.55	61.77	(14.5)	(2.51)
702		866.04	300.41	974,6	3,322.21
	Total Comprehensive Income for the period (10+11)	200.04		- ANNIBES	198000000000
13	Net Profit attributable to	772 20	147.21	930.8	2,874 61
	a) Owners of the company	83,29		58.3	
	b) Non-cuntrolling interest	22,62	3,132		
14	Other comprehensive income attributable to		(2.60	(14.5	6) (1.59
0.00	a) Owners of the company	10.78	250 PCVPDACCO	3 7037.00	
	b) Non-controlling interest	(0.23	(0.83)	(0.0	(0.92
15	Futal comprehensive income attributable to			-10.2	
11000	a) Owners of the company	782.91		916.3	
	b) Non-controlling interest	83.08		58.3	951 51196007R
16	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.0	
17	Reserves excluding Revuluation Reserves	Anventory of the little		Commence of the Section of the Secti	21,325.58
18	4 B (1970) 1 C (1970)	1		1	
10	(Equity shares, face value of 7 10/- each)		10.400.0	900	0 cc
	. Before movements in Regulatory Deferral Account Balances (in ₹)	0.7			3.10
	- After movements in Regulatory Deferral Account Balances (in 3)	0.7	7 015	0.9	2,86







- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 31st August, 2020. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Subsidiary and Joint Venture Companies considered in the Consolidated Financial Results are as follows:
 - a)Subsidiary Companies: NHDC Limited, Loktak Downstream Hydroelectric Corporation Limited, Bundelkhand Saur Urja Limited and Lanco Teosta Hydro Power Limited.
 - b) Joint Venture Companies: Chenab Valley Power Projects Private Limited and National High Power Test Laboratory Private Limited.
- 3 In view of the seasonal nature of business, the financial results of the company vary from quarter to quarter.
- 4 Electricity generation is the principal business activity of the Group. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS 108 'Operating Segment'. The company has a single geographical segment as all its power stations are located within the country.
- Pursuant to the provisions of Section 1158AA of the Income Tax Act 1961 announced by Tax Laws (amended) Ordinance 2019 and promulgated as Taxation Laws (amendment) Act 2019 enacted on 11th December 2019 applicable with effect from 1st April 2019, Demestic Companies have options to pay Income Tax at the concessional rates by forgoing certain exemptions/ deductions (the new tax regime) as specified in the said section.

The Parent Company has significant amount of accumulated minimum alternate tax (MAT) credits and is eligible for tax incentives/deductions to be availed/ adjusted against future taxable profits. The company has decided to continue with existing tax structure till the deductions are available and MAT Credits is substantially exhausted and thereafter to out for new tax regime.

- The Company's primary source of revenue is from generation and sale of hydroelectricity. During the outbreak of COVID-19, Government of India and State Governments have declared lockdown which have affected business in general. Power supply being an essential service and considering the must-run status for Run-of-the-River (ROR) projects and scheduling to the extent possible by RLDCs in case of ROR with Pondage and Storage Projects, no material impact of COVID-19 on the financial performance of the Company including interalia the carrying value of various current and non-current assets or the ability to service the debt of the company, is expected to arise. However, in line with the directions of the Ministry of Power dated 15th & 16th May 2020, the company has given a one-time rebate of Rs 185 crore to DISCOMs and Power Departments of States/ Union territories for passing on to ultimate consumers on account of COVID-19 pandemic. The said rebate has been presented as an "Exceptional item" in the Statement of Financial Results Further impact of COVID-19, if any, is dependent upon future developments. The company will continue to monitor the impact of the pandemic and the same will be taken into consideration on crystallization.
- 7 All Non-Convertible Debt Securities of the Company are secured by way of pari-passu charge over certain immovable and movable assets of the Company. The available asset coverage complies with the requirement of terms of various insues/ offer documents.
- 8 Figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.
- 9 Figures for the previous periods have been re-grouped/re-arranged/re-classified wherever necessary

For and on behalf of the Board of Directors of NHPC Ltd.

(MAHESH KUMAR MITTAL) DIRECTOR (FINANCE)

DIN - 02889021

Piace : Faridabad Date : 31.08.2020



NHPC LIMITED

(A Government of India Enterprise) CIN: L4010111R1975GO1032564

SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

This months			
(Rs.	in	(whele)	A 160
UNS.	1111		11 66

		(KS. In crore)			
7/=			Quarter Ended		Year Ended
S.No	Description A.	30.06,2020	31.03.2020	30.06.2019	31,3,2020
1		Unaudited	Audited (Refer Note 8)	Unaudited	Audited
	Income (a) Revenue from Operations	2,779.48	2 120 41	2 600 04	
	(b) Other Income	134.54	2,170.41	2,609,95	10,008.07
	Total Income (a+b)	2,914.02	2,382,36	2,754.48	768.57
2	Expenses	217.17.17.17	2,302,30	2,754,48	10,776.64
*	(a) Purchase of Power - Trading	207.09	157.15		20-200 000
	(b) Generation Expenses	291.35	151.12 166.43	287,58	234.13
	(c)Employee Benefits Expense	360 24	424,92	392.71	904.33 1,676.09
	(d) Finance Costs	140.75	151.53	236 64	795.98
	(e)Depreciation and Amortization Expense	347.47	403.01	403.39	1,614.04
	(f) Other Expenses	320.32	716.25	300,69	1,699.39
	Total Expenses (a+b+c+d+e+f)	1,673.22	2.013.26	1,621.01	6,923,96
3	Profit before Exceptional Items, Rate Regulated Activities, Tax and Share of profit (1-2)	1,240,80	369.10	1,133,47	3,852,68
4	Exceptional Items	185.00	8 1	10/2/10/880	555 B B B B B B B B B B B B B B B B B B
	Profit before tax, Rate Regulated Activities and Share of profit (3-4)	1,055,80	369.10	1,133,47	* ***
	Share of net profit from joint venture accounted for using equity		309.10	1,133,47	3,852,68
	method Tax Expenses	0.25	0.60	1.57	3.04
- 80	a) Current Tax	207.07	165.42	297.53	005 54
- 1	b) Deferred Tax	27.93	57.79	62.34	897.74
	Total Tax Expense (a+b)	235,00	223,21	359.87	(607.24) 290.50
	Profit for the period before movements in Regulatory Deferral Account Balances (5+6-7)	821.05	146.49	775.17	3,565.22
9	Movement in Regulatory Deferral Account Balances (Net of Tax)	34.44	92.15	214.10	(210 60)
200200	Profit for the period (8+9)	855.49	238,64	52,074,070	(240.50)
2000	Other Comprehensive Income	name 2	230,04	989.27	3,324,72
	(i) Hums that will not be reclassified to profit or loss (Net of Tax) (a) Remeasurement of the post employment defined benefit obligations	(7.57)	73.50	(818)	36.29
	Less;-Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	1.41	(4.31)	2,88	8.80
	Share of Other Comprehensive income of Joint Ventures accounted for using the equity method	5		-	(0.01)
- 1	Sub total (n)	(8.98)	77.81	(11.04)	27.48
- 1	(b) Investment in Equity Instruments	12.06	(21.64)	(7.58)	(42.09)
	Sub total (b)	12.06	(21.64)	(7.58)	(42.09)
	'Potal (i)~(n)+(b)	3,08	56.17	(18.62)	(14.61)
	(ii) Hems that will be reclassified to profit or loss (Net of Tax)	3.00		(10.02)	(14.01)
- 1	- Investment in Debt Instruments	7.47	5.60	4.03	12.10
- 1	Total (ii)	7.47	5.60	4.03	12.10
	Other Comprehensive Income (i+li)	10.55	61.77	(14,59)	(2.51)
2000	Total Comprehensive Income for the period (10+11)	866.04	300.41	72.77	
800	Net Profit attributable to	Sanwaran.	1-20-00-00-0	974.68	3,322.21
	a) Owners of the company b) Non-controlling interest	772.20	147,21	930.89	2,874.61
1		83.29	91.43	58.38	450.11
14	Other comprehensive income attributable to				
	a) Owners of the company b) Non-controlling interest	10.78	62.60	(14.56)	(1.59)
		(0.23)	(0.83)	(0.03)	(0.92)
15	Fotal comprehensive income attributable to a) Owners of the company	203.60	000 114		AND
	b) Non-controlling interest	782.98 83.06	209.81	916.33	2,873,02
16	Paid-up equity share capital (of Face Value ₹ 10/- per share)		90.60	58.35	449.19
1000	Reserves excluding Revolution Reserves	10,045.03	10,045,03	10,045,03	10,045.03
18	Earning per share (Basic and Diluted) (Equity shares, face value of 7 10/- each)				21,325.58
- 1	이 아이들이 있다면 하는데 하는데 하는데 사용을 하게 되었다면 사용하게 되었다. 그런데 이 사용하게 되었다는데 다른데 하는데 모든데 이 가능한다면 하는데 모든데 하는데 되었다. 그렇지 않는데 하는데 사용하다 보다면 하는데 보다면 하는데 보다면 하는데 되었다.	0.40	200	5 200	2
-	Before movements in Regulatory Deferral Account Bulances (in ?)	0.73	0.05	0.71	3.10
-	- After movements in Regulatory Deferral Account Balances (in ₹)	0,77	0.15	0.93	2.86

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- 1 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 31st August, 2020. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Subsidiary and Joint Venture Companies considered in the Consolidated Financial Results are as follows:
 - a)Subsidiary Companies: NHDC Limited, Loktak Downstream Hydroelectric Corporation Limited, Bundelkhand Saur Urja Limited and Lanco Teesta Hydro Power Limited.
 - b) Joint Venture Companies: Chenab Valley Power Projects Private Limited and National High Power Test Laboratory Private Limited.
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For and on behalf of the Board of Directors of NHPC Ltd.

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DIRECTOR (FINANCE)

DIN - 02889021

Place : Faridabad Dale : 31.08.2020

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