

Arora Vohra & Co
Chartered Accountants
Chaitanya Complex
Prem Bhawan ,Residency Road
Jammu Tawi 180081
Jammu & Kashmir

DSP & Associates
Chartered Accountants
783, Desh Bandhu Gupta Road
Near Faiz Road
Karol Bagh
New Delhi- 110005

Lodha & Co
Chartered Accountants
14 Government Place East
Kolkata-700069

Independent Auditors' Review Report on unaudited Standalone quarterly financial results

**To the Board of Directors of
NHPC Limited
NHPC Office Complex
Sector-33, Faridabad- 121003**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **NHPC Limited** ("the Company") for the Quarter ended on June 30, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("SEBI Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Vohra & Co
Chartered Accountants
FRN: 09487N

Prem C Bansal
Partner
M.No. 083597
UDIN: 19083597AAAAAM7712



For DSP & Associates
Chartered Accountants
FRN: 006791N

Sanjay Jain
Partner
M.No. 084906
UDIN: 19084906AAAAAFJ2957



For Lodha & Co
Chartered Accountants
FRN: 301051E

H K Verma
Partner
M.No. 055104
UDIN:19055104AAAAAN3036



Place: New Delhi
Date: August 09, 2019



NHPC LIMITED

(A Government of India Enterprise)

CIN: L40101HR1975GOI032564

SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. in crore)

S.No	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer Note 10)	Unaudited	Audited
1	Revenue				
	(a) Revenue from Operations	2,421.29	1,950.34	2,137.92	8,161.18
	(b) Other Income	87.16	235.91	103.99	924.78
	Total Revenue (a+b)	2,508.45	2,186.25	2,241.91	9,085.96
2	Expenses				
	(a) Purchase of Power - Trading	-	12.68	-	12.68
	(b) Generation Expenses	286.76	152.58	239.61	796.85
	(c) Employee Benefits Expense	357.22	440.23	352.01	1,704.65
	(d) Finance Costs	236.56	222.81	221.23	894.88
	(e) Depreciation and Amortization Expense	386.60	411.45	372.55	1,589.99
	(f) Other Expenses	273.33	361.70	246.94	1,165.53
	Total expenses (a+b+c+d+e+f)	1,540.47	1,601.45	1,432.34	6,164.58
3	Profit/(loss) before Exceptional items, Rate Regulated Activities & Tax (1-2)	967.98	584.80	809.57	2,921.38
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax & Rate Regulated Activities (3+4)	967.98	584.80	809.57	2,921.38
6	Tax Expense				
	a) Current Tax	251.15	120.36	209.54	649.78
	b) Deferred Tax	34.55	542.20	(18.48)	464.45
	Total Tax Expense (a+b)	285.70	662.56	191.06	1,114.23
7	Profit for the period before movements in Regulatory Deferral Account Balances	682.28	(77.76)	618.51	1,807.15
8	Movement in Regulatory Deferral Account Balances (Net of Tax)	198.86	570.05	119.06	823.40
9	Profit for the period from operations (7+8)	881.14	492.29	737.57	2,630.55
10	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to profit or loss	(18.56)	(27.98)	(11.61)	(14.78)
	(b) Items that will be reclassified to profit or loss	4.03	2.22	(7.07)	2.37
	Total Other Comprehensive Income (a+b)	(14.53)	(25.76)	(18.68)	(12.41)
11	Total Comprehensive Income for the period (9+10)	866.61	466.53	718.89	2,618.14
12	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,259.32	10,045.03
13	Reserves excluding Revaluation Reserves				19,169.70
14	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				
	- Before movements in Regulatory Deferral Account Balances (in ₹)	0.68	(0.07)	0.60	1.77
	- After movements in Regulatory Deferral Account Balances (in ₹)	0.88	0.49	0.72	2.57

[Signature]
Director (Finance)



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 09th August, 2019. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 In view of the seasonal nature of business, the financial results of the company vary from quarter to quarter.
- 3 Electricity generation is the principal business activity of the Company. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS 108 - 'Operating Segment'. The company has a single geographical segment as all its power stations are located within the country.
- 4 Revenue from operations comprise of the following:

(Rs. in crore)

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
Revenue from Sale of Power generated by the Company	2,186.20	1,627.04	1,906.81	7,138.24
Income from Finance Lease	53.52	50.94	52.28	208.28
Income from Operating Lease	174.63	240.08	163.15	748.61
Revenue From Contracts, Project Management and Consultancy Works	5.22	5.72	6.72	23.85
Revenue from Sale of Power - Trading	-	12.96	-	12.96
Revenue from Power Trading (Agency Nature)				
Sale of Power	6.53	-	-	-
Less: Cost of Power Purchase	(6.53)	-	-	-
	-	-	-	-
Other Operating Revenue	1.72	13.60	8.96	29.24
Total	2,421.29	1,950.34	2,137.92	8,161.18

- 5 Construction activities at Subansiri Lower Project had been interrupted w.e.f. 16.12.2011 due to case filed in the National Green Tribunal (NGT) and pending receipt of report of the committee constituted by Ministry of Environment, Forest and Climate Change (MoEF&CC) in reference to the judgment given by the NGT on 16.10.2017 to technically examine the various reports and studies conducted in the project. The report submitted to the MoEF&CC on 26th March, 2019 by the said Expert Committee has been examined and accepted by the MoEF&CC vide its letter dated 13th June, 2019 wherein the MoEF&CC has considered it prudent to resume construction work of the Project at the earliest. Subsequent to the end of the quarter, the NGT vide order dated 31st July 2019, has held that there is no justification in the petitions of the applicants and accordingly, the cases pending with the NGT have been dismissed. During the current quarter, management has carried out assessment of the recoverability of carrying value of the assets including Regulatory Deferral Account (RDA) balances in respect of Subansiri Lower Project and based on such assessment, borrowing cost and administrative costs amounting to Rs 96.78 Crore incurred on the Project during quarter ended 30.06.2019 have been recognised for creation of RDA balances. Consequently, movement in RDA balance on account of Subansiri Lower Project is Rs. 96.78 Crore during the quarter ended 30.06.2019 (RDA created during corresponding previous quarter Rs. 94.52 Crore).
- 6 With effect from 1st April 2019, the Company has adopted Ind AS 116 'Leases' and applied modified retrospective approach to all lease contracts existing as at 1st April 2019. Accordingly, comparatives for the year ended 31st March 2019 have not been restated. Right of use assets and lease liability have been recognised based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. In the Statement of Profit and Loss for the current period, lease expenses have changed from other expenses and employee benefit expenses to depreciation & amortization expenses for the right-of-use lease assets and finance cost for interest accrued on lease liability. Application of this standard does not have significant impact on the profit for the quarter ended 30th June 2019.
- 7 As per CERC Tariff Regulations 2019-24 notified on 7 March 2019, the useful life of Hydro Generating Stations has been changed from 35 years to 40 years. The change in useful life of Power Stations has resulted in a reduction in depreciation expense by Rs. 20.32 Crore.
- 8 National Company Law Tribunal (NCLT) has approved the resolution plan submitted by the Company for acquisition of Lanco Teesta Hydro Power Limited (500 MW Teesta VI HE Project) ('Lanco Teesta') for a consideration of Rs. 897.50 Crore, vide order dated 26th July 2019.
- 9 All Non-Convertible Debt Securities of the Company are secured by way of pari-passu charges over certain immovable and movable assets of the Company. The available asset coverage complies the requirement of terms of various issues/offer documents.
- 10 Figures for the quarter ended 31.03.2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the 3rd quarter of that financial year.
- 11 Figures for the previous periods have been re-grouped/re-arranged/re-classified wherever necessary.



[Signature]
Director (Finance)

Arora Vohra & Co
Chartered Accountants
Chaitanya Complex
Prem Bhawan ,Residency Road
Jammu Tawi 180081
Jammu & Kashmir

DSP & Associates
Chartered Accountants
783, Desh Bandhu Gupta Road
Near Faiz Road
Karol Bagh
New Delhi- 110005

Lodha & Co
Chartered Accountants
14 Government Place East
Kolkata-700069

Independent Auditors' Review Report on consolidated unaudited quarterly financial results

**To the Board of Directors of
NHPC Limited
NHPC Office Complex
Sector-33, Faridabad- 121003**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NHPC Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its joint ventures for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Listing Regulation 2015). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and March 31, 2019 as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Subsidiaries
1. NHDC Limited
2. Loktak Downstream Hydroelectric Corporation Limited
3. Bundelkhand Saur Urja Limited
Name of the Joint Ventures
1. Chenab Valley Power Projects Private Limited
2. National High Power Test Laboratory Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 246.18 crore, total net profit after tax of Rs. 119.33 crore and total comprehensive income of Rs. 119.27 crore for the quarter ended 30.06.2019, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the financial results of two subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0.02 crore, total net loss after tax of Rs. 0.05 crore and total comprehensive loss of Rs. 0.05 crore for the quarter ended 30.06.2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1.32 crore and total comprehensive income of Rs. 1.32 crore for the quarter ended 30.06.2019 as considered in the consolidated unaudited financial results, in respect of two joint ventures, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Arora Vohra & Co
Chartered Accountants
FRN: 09487N


Prem C Bansal
Partner
M.No. 083597
UDIN: 19083597AAAAAN3789





For DSP & Associates
Chartered Accountants
FRN: 006791N


Sanjay Jain
Partner
M.No. 084906
UDIN:19084906AAAAFK3771



For Lodha & Co
Chartered Accountants
FRN: 301051E


H K Verma
Partner
M.No. 055104
UDIN: 19055104AAAAABO2489



Place: New Delhi
Date: August 09, 2019



NHPC LIMITED

(A Government of India Enterprise)

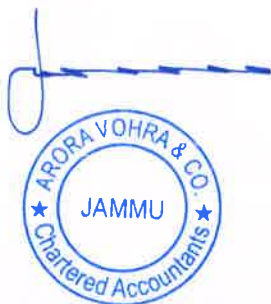
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SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. in crore)

S.No	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer Note 11)	Unaudited	Audited
1	Revenue				
	(a) Revenue from Operations	2,609.95	2,158.41	2,319.39	8,982.87
	(b) Other Income	144.53	291.67	159.70	863.94
	Total Revenue (a+b)	2,754.48	2,450.08	2,479.09	9,846.81
2	Expenses				
	(a) Purchase of Power - Trading	-	12.68	-	12.68
	(b) Generation Expenses	287.58	152.83	241.46	800.75
	(c) Employee Benefits Expense	392.71	458.07	379.33	1,849.93
	(d) Finance Costs	236.64	222.88	221.29	895.14
	(e) Depreciation and Amortization Expense	403.39	428.64	389.41	1,657.96
	(f) Other Expenses	300.69	416.94	272.32	1,319.60
	Total expenses (a+b+c+d+e+f)	1,621.01	1,692.04	1,503.81	6,536.06
3	Profit/(loss) before Exceptional items, Rate Regulated Activities, Tax & Share of profit (1-2)	1,133.47	758.04	975.28	3,310.75
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax, Rate Regulated Activities & Share of profit (3+4)	1,133.47	758.04	975.28	3,310.75
6	Share of net profit/(loss) from joint venture accounted for using equity method	1.57	1.23	1.12	5.24
7	Tax Expense				
	a) Current Tax	297.53	165.88	253.22	827.41
	b) Deferred Tax	62.34	559.91	0.37	496.21
	Total Tax Expense (a+b)	359.87	725.79	253.59	1,323.62
8	Profit for the period before movements in Regulatory Deferral Account Balances	775.17	33.48	722.81	1,992.37
9	Movement in Regulatory Deferral Account Balances (Net of Tax)	214.10	569.45	128.89	843.42
10	Profit for the period from operations (8+9)	989.27	602.93	851.70	2,835.79
11	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to profit or loss	(18.62)	(28.59)	(11.74)	(15.04)
	(b) Items that will be reclassified to profit or loss	4.03	2.23	(7.07)	2.37
	Total Other Comprehensive Income (a+b)	(14.59)	(26.36)	(18.81)	(12.67)
12	Total Comprehensive Income for the period (10+11)	974.68	576.57	832.89	2,823.12
13	Net Profit attributable to				
	a) Owners of the company	930.89	542.46	790.66	2,595.61
	b) Non-controlling interest	58.38	60.47	61.04	240.18
14	Other comprehensive income attributable to				
	a) Owners of the company	(14.56)	(26.07)	(18.75)	(12.55)
	b) Non-controlling interest	(0.03)	(0.29)	(0.06)	(0.12)
15	Total comprehensive income attributable to				
	a) Owners of the company	916.33	516.39	771.91	2,583.06
	b) Non-controlling interest	58.35	60.18	60.98	240.06
16	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,259.32	10,045.03
17	Reserves excluding Revaluation Reserves				20,752.78
18	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				
	- Before movements in Regulatory Deferral Account Balances (in ₹)	0.71	(0.03)	0.65	1.71
	- After movements in Regulatory Deferral Account Balances (in ₹)	0.93	0.54	0.77	2.54



[Signature]
Director (Finance)

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 09th August, 2019. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Subsidiary and Joint Venture Companies considered in the Consolidated Financial Results are as follows:-

Name of Companies	Ownership		
	30.06.2019	31.03.2019	30.06.2018
a) Subsidiary Companies:-			
(i) NHDC Limited	51.08%	51.08%	51.08%
(ii) Loktak Downstream Hydroelectric Corporation Limited	74.00%	74.00%	74.00%
(iii) Bundelkhand Saur Urja Ltd.	99.99%	99.99%	99.99%
b) Joint Venture Companies:-			
(i) Chenab Valley Power Projects Pvt. Limited	45.59%	51.94%	48.35%
(ii) National High Power Test Laboratory Private Limited	20.00%	20.00%	20.00%

3 In view of the seasonal nature of business, the Consolidated Financial Results of the company vary from quarter to quarter.

4 Revenue from operations comprise of the following:

Particulars	Quarter Ended			(Rs. in crore)
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
Revenue from Sale of Power generated by the Company	2,232.10	1,690.70	1,942.78	7,378.57
Income from Finance Lease	194.22	192.47	192.06	772.49
Income from Operating Lease	174.63	240.08	163.15	748.61
Revenue From Contracts, Project Management and Consultancy Works	5.05	5.52	6.68	23.19
Revenue from Sale of Power - Trading	-	12.96	-	12.96
Revenue from Power Trading (Agency Nature)				
Sale of Power	6.53	-	-	-
Less: Cost of Power Purchase	(6.53)	-	-	-
Other Operating Revenue	3.95	16.68	14.72	47.05
Total	2,609.95	2,158.41	2,319.39	8,982.87

5 Electricity generation is the principal business activity of the Company. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS 108 - 'Operating Segment'. The Company has a single geographical segment as all its power stations are located within the country.

6 Construction activities at Subansiri Lower Project had been interrupted w.e.f. 16.12.2011 due to case filed in the National Green Tribunal (NGT) and pending receipt of report of the committee constituted by Ministry of Environment, Forest and Climate Change (MoEF&CC) in reference to the judgment given by the NGT on 16.10.2017 to technically examine the various reports and studies conducted in the project. The report submitted to the MoEF&CC on 26th March, 2019 by the said Expert Committee has been examined and accepted by the MoEF&CC vide its letter dated 13th June, 2019 wherein the MoEF&CC has considered it prudent to resume construction work of the Project at the earliest. Subsequent to the end of the quarter, the NGT vide order dated 31st July 2019, has held that there is no justification in the petitions of the applicants and accordingly, the cases pending with the NGT have been dismissed. During the current quarter, management has carried out assessment of the recoverability of carrying value of the assets including Regulatory Deferral Account (RDA) balances in respect of Subansiri Lower Project and based on such assessment, borrowing cost and administrative costs amounting to Rs 96.78 Crore incurred on the Project during quarter ended 30.06.2019 have been recognised for creation of RDA balances. Consequently, movement in RDA balance on account of Subansiri Lower Project is Rs. 96.78 Crore during the quarter ended 30.06.2019 (RDA created during corresponding previous quarter Rs. 94.52 Crore).

7 With effect from 1st April 2019, the Company has adopted Ind AS 116 'Leases' and applied modified retrospective approach to all lease contracts existing as at 1st April 2019. Accordingly, comparatives for the year ended 31st March 2019 have not been restated. Right of use assets and lease liability have been recognised based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. In the Statement of Profit and Loss for the current period, lease expenses have changed from other expenses and employee benefit expenses to depreciation & amortization expenses for the right-of-use lease assets and finance cost for interest accrued on lease liability. Application of this standard does not have significant impact on the profit for the quarter ended 30th June 2019.

8 As per CERC Tariff Regulations 2019-24 notified on 7 March 2019, the useful life of Hydro Generating Stations has been changed from 35 years to 40 years. The change in useful life of Power Stations has resulted in a reduction in depreciation expense by Rs. 20.58 Crore.

9 National Company Law Tribunal (NCLT) has approved the resolution plan submitted by the Company for acquisition of Lanco Teesta Hydro Power Limited (500 MW Teesta VI HE Project) ('Lanco Teesta') for a consideration of Rs. 897.50 Crore, vide order dated 26th July 2019.



[Handwritten Signature]
Director (Finance)

- 10 All Non-Convertible Debt Securities of the Company are secured by way of pari-passu charges over certain immovable and movable assets of the Company. The available asset coverage complies the requirement of terms of various issues/offer documents.
- 11 Figures for the quarter ended 31.03.2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the 3rd quarter of that financial year.
- 12 Figures for the previous periods have been re-grouped/re-arranged/ re- classified wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.


(MAHESH KUMAR MITTAL)
DIRECTOR (FINANCE)
DIN - 02889021

Place : New Delhi
Date : 9th August, 2019

