

एनएचपीसी ने 31 दिसंबर, 2022 को समाप्त नौ महीने के दौरान 3264 करोड़ रु. का शुद्ध लाभ दर्ज किया

एनएचपीसी लिमिटेड, भारत की प्रमुख जलविद्युत कंपनी और भारत सरकार के एक 'मिनी रत्न' श्रेणी- 1 उद्यम ने 31 दिसंबर, 2022 को समाप्त नौ महीने की अवधि में स्टैंडअलोन शुद्ध लाभ पिछले वित्त वर्ष की इसी अवधि के 2978 करोड़ रुपये की तुलना में 3264 करोड़ रुपये दर्ज किया है। 31 दिसंबर, 2022 को समाप्त नौ महीनों की अवधि में परिचालन से राजस्व पिछले वित्त वर्ष की इसी अवधि के 6803 करोड़ रुपये की तुलना में 7599 करोड़ रूपए रहा है, जो लगभग 12% अधिक है।

नौ महीने वित्तीय वर्ष 2023 के साथ साथ नौ महीने वित्तीय वर्ष 2022 के वित्तीय परिणामों का तुलनात्मक विवरण और वर्तमान अवधि के दौरान नवीनतम विकास नीचे प्रस्तुत किया गया है:

I. वित्तीय परिणामों का विवरण:

(करोड़ रुपये में)

विवरण	वित्तीय वर्ष 2023		वित्तीय वर्ष 2022	
	नौ महीने	Q3	नौ महीने	Q3
परिचालन से राजस्व	7598.91	2272.20	6803.46	1932.39
अन्य आय	580.78	249.07	524.46	150.18
कुल आय (क)	8179.69	2521.27	7327.92	2082.57
उत्पादन व्यय	784.39	147.31	707.14	128.92
कर्मचारी लाभ व्यय	884.42	286.68	942.43	319.34
वित्त लागत	363.95	120.23	398.61	130.41
मूल्यहास और परिशोधन व्यय	859.19	288.04	845.96	286.50
अन्य खर्च	1221.49	363.06	898.89	304.37
कुल व्यय (ख)	4113.44	1205.32	3793.03	1169.54
कर पूर्व लाभ (आरआरए से पहले) (ग = क - ख)	4066.25	1315.95	3534.89	913.03
दर नियमित आय (घ)	-359.97	-547.90	-1344.80	-1427.29
कर पूर्व लाभ (आरआरए के बाद) (ङ = ग + घ)	3706.28	768.05	2190.09	-514.26
कर (च)	441.96	-13.61	-787.53	-1274.82
कर पश्चात लाभ (छ = ङ - च)	3264.32	781.66	2977.62	760.56

31 दिसंबर, 2022 को समाप्त नौ महीनों के वित्तीय परिणामों की एक प्रति भी आपके संदर्भ के लिए संलग्न है।

II. चालू वर्ष के दौरान नवीनतम विकास:

- भारत के माननीय प्रधानमंत्री जी ने 24 अप्रैल, 2022 को क्वार जलविद्युत परियोजना (540 मेगावाट) की आधारशिला रखी। इसके बाद भारत के माननीय प्रधानमंत्री जी की अध्यक्षता में आर्थिक मामलों की कैबिनेट समिति ने परियोजना के लिए 4526.12 करोड़ रुपये का निवेश अनुमोदित किया है।
- एनएचपीसी ने एक मध्यस्थ खरीददार के रूप में 2000 मेगावाट की ISTS से जुड़ी सौर पीवी विद्युत परियोजना को 7 पैसे/यूनिट के ट्रेडिंग मार्जिन के साथ 5 डेवलपर्स को प्रदान किया। इस 2000 मेगावाट में से 320 मेगावाट मेसर्स अवाडा एनर्जी प्राइवेट लिमिटेड, बीकानेर, राजस्थान को प्रदान की गयी थी जो कि 10 दिसंबर 2022 को पूर्ण कमीशनिंग हो गई है।
- बुंदेलखंड सौर ऊर्जा लिमिटेड (बीसयूएल) और उत्तर प्रदेश विद्युत निगम लिमिटेड (यूपीपीसीएल) के बीच दिनांक 28 अप्रैल, 2022 को 2.68 रुपये प्रति यूनिट के एक स्थायी टैरिफ पर कालपी सौर विद्युत परियोजना के लिए विद्युत क्रय करार (पीपीए) पर हस्ताक्षर किए गए हैं। परियोजना को ग्रिड के साथ सिंक्रोनाइज़ कर दिया गया है और 09 जुलाई, 2022 को आंशिक रूप से चालू किया गया है।
- लैंको तीस्ता हाइड्रो पावर लिमिटेड (एलटीएचपीएल) और छत्तीसगढ़ स्टेट पावर डिस्ट्रीब्यूशन कंपनी लिमिटेड (सीएसपीडीसीएल) के बीच 21 जुलाई, 2022 को रायपुर में 500 मेगावाट की तीस्ता-VI जलविद्युत परियोजना से उत्पादित विद्युत के लिए सीओडी से 40 वर्ष की अवधि के लिए ब्लक पावर सप्लाई एग्रीमेंट (बीपीएसए) पर हस्ताक्षर किए गए हैं।
- एनएचपीसी ने 18 अगस्त, 2022 को काठमांडू, नेपाल में 750 मेगावाट पश्चिम सेती और 450 मेगावाट एसआर-6 जलविद्युत परियोजनाओं के विकास के लिए नेपाल के निवेश बोर्ड के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए हैं। एनएचपीसी ने 30 अगस्त, 2022 को इन परियोजनाओं की बिजली बिक्री व्यवस्था के लिए पीटीसी इंडिया लिमिटेड के साथ समझौता ज्ञापन पर भी हस्ताक्षर किए हैं।
- एनएचपीसी रिन्यूएबल एनर्जी लिमिटेड (एनएचपीसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी) ने 24 अगस्त, 2022 को नई दिल्ली में "10,000 मेगावाट अल्ट्रा मेगा रिन्यूएबल एनर्जी पावर पार्क के विकास" के लिए राजस्थान सरकार के साथ समझौता ज्ञापन पर हस्ताक्षर किए हैं।

विस्तृत निवेशक प्रस्तुति और अपडेट के लिए, कृपया हमारी वेबसाइट www.nhpcindia.com के अंतर्गत इन्वेस्टर कॉर्नर देखें ।

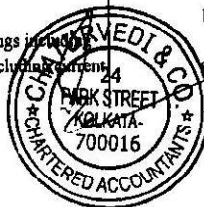
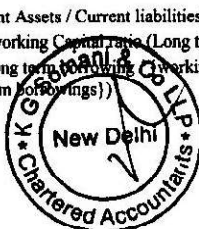


NHPC LIMITED
(A Government of India Enterprise)
CIN: L40101HR1975GOI032564
SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In crore)

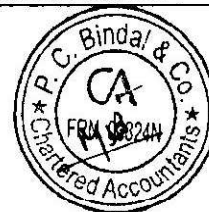
S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations *	2,272.20	2,836.21	1,932.39	7,598.91	6,803.46	8,309.22
	(b) Other Income	249.07	115.26	150.18	580.78	524.46	1,026.18
	Total Income (a+b)	2,521.27	2,951.47	2,082.57	8,179.69	7,327.92	9,335.40
2	Expenses						
	(a) Purchase of Power - Trading	-	-	-	-	-	-
	(b) Generation Expenses	147.31	366.98	128.92	784.39	707.14	841.24
	(c) Employee Benefits Expense	286.68	291.17	319.34	884.42	942.43	1,440.78
	(d) Finance Costs	120.23	107.06	130.41	363.95	398.61	531.75
	(e) Depreciation and Amortization Expense	288.04	283.80	286.50	859.19	845.96	1,126.22
	(f) Other Expenses (Refer Note 6 and 7)	363.06	351.51	304.37	1,221.49	898.89	1,348.55
	Total Expenses (a+b+c+d+e+f)	1,205.32	1,400.52	1,169.54	4,113.44	3,793.03	5,288.54
3	Profit before Exceptional items, Movements in Regulatory Deferral Account Balances and Tax (1-2)	1,315.95	1,550.95	913.03	4,066.25	3,534.89	4,046.86
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax and Movements in Regulatory Deferral Account Balances (3-4)	1,315.95	1,550.95	913.03	4,066.25	3,534.89	4,046.86
6	Tax Expenses (Refer Note 8)						
	a) Current Tax	147.37	278.37	182.39	661.36	657.29	726.23
	b) Deferred Tax	(160.98)	(0.43)	(1,457.21)	(219.40)	(1,444.82)	(1,487.50)
	Total Tax Expense (a+b)	(13.61)	277.94	(1,274.82)	441.96	(787.53)	(761.27)
7	Profit for the period before movements in Regulatory Deferral Account Balances (5-6)	1,329.56	1,273.01	2,187.85	3,624.29	4,322.42	4,808.13
8	Movement in Regulatory Deferral Account Balances (Net of Tax)	(547.90)	160.07	(1,427.29)	(359.97)	(1,344.80)	(1,270.42)
9	Profit for the period (7+8)	781.66	1,433.08	760.56	3,264.32	2,977.62	3,537.71
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss (Net of Tax)						
	(a) Remeasurement of post employment defined benefit obligations	5.99	6.54	1.48	17.96	4.45	9.51
	Less:- Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	(4.35)	(6.40)	(2.07)	(13.09)	(6.20)	(3.73)
	Add:-Movement in Regulatory Deferral Account Balances-Remeasurement of post employment defined benefit obligations	6.50	-	2.33	6.50	2.33	2.33
	Sub total (a)	16.84	12.94	5.88	37.55	12.98	15.57
	(b) Investment in Equity Instruments	5.22	0.96	(8.28)	(1.38)	37.44	5.40
	Sub total (b)	5.22	0.96	(8.28)	(1.38)	37.44	5.40
	Total (i)=(a)+(b)	22.06	13.90	(2.40)	36.17	50.42	20.97
	(ii) Items that will be reclassified to profit or loss (Net of Tax)						
	- Investment in Debt Instruments	(0.79)	0.46	(3.66)	(11.31)	(4.24)	(8.21)
	Total (ii)	(0.79)	0.46	(3.66)	(11.31)	(4.24)	(8.21)
	Other Comprehensive Income (i+ii)	21.27	14.36	(6.06)	24.86	46.18	12.76
11	Total Comprehensive Income for the period (9+10)	802.93	1,447.44	754.50	3,289.18	3,023.80	3,550.47
12	Paid-up equity share capital (Of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03
13	Reserves excluding Revaluation Reserves	26,228.00	25,425.07	24,274.50	26,228.00	24,274.50	23,441.07
14	Net worth	36,273.03	35,470.10	34,319.53	36,273.03	34,319.53	33,486.10
15	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	27,577.14	27,651.73	25,548.64	27,577.14	25,548.64	28,047.72
16	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71
17	Debenture (Bond) redemption reserve	1,366.25	1,366.25	1,641.95	1,366.25	1,641.95	1,366.25
18	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)						
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.32	1.27	2.18	3.61	4.30	4.79
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.78	1.43	0.76	3.25	2.96	3.52
19	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	0.76	0.78	0.74	0.76	0.74	0.84
20	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	3.29	6.53	3.66	4.89	4.58	3.62
21	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	7.05	11.96	6.57	8.90	7.81	7.18
22	Current Ratio (Current Assets / Current liabilities)	1.18	1.13	1.02	1.18	1.02	1.20
23	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowings + working capital excluding current maturities of long term borrowings)	8.88	10.56	15.78	8.88		9.78



24	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.01	0.01	0.01	0.01	0.01	0.01
25	Current Liability Ratio (Current liabilities / Total liabilities)	0.18	0.18	0.21	0.18	0.21	0.16
26	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.38	0.38	0.37	0.38	0.37	0.40
27	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	1.55	1.99	1.55	1.93	1.90	1.80
28	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	60.81	78.92	54.32	71.23	65.27	62.26
29	Operating Margin (%) (Operating profit / Revenue from operations)	34.15	36.13	42.73	46.34	50.55	43.74
30	Net Profit Margin (%) (Profit for the period / Revenue from operations)	34.40	50.53	39.36	42.96	43.77	42.58

* Includes Margin from Trading of Power

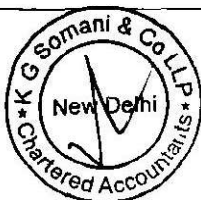
For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.



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Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 7, 2023. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 In view of the seasonal nature of business, the financial results of the Company vary from quarter to quarter.
- 3 Electricity generation is the principal business activity of the Company. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Company has a single geographical segment as all its power stations are located within the country.
- 4 The Board of Directors of the Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power had been received on May 20, 2022. Application for approval of the Scheme has been filed before the Ministry of Corporate Affairs (MCA) on August 10, 2022.
- 5 The Board of Directors of the Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited as per applicable provisions of the Companies Act, 2013 subject to approval of the Government of India.
- 6 Considering the delay in investment sanction (PIB & CCEA) and high projected tariff, impairment provision of Rs. Nil and Rs. 105.56 crore against investment made in Loktak Downstream Hydroelectric Corporation Limited (a Subsidiary Company) has been recognized in the books of the Company during the quarter and nine months ended December 31, 2022 respectively (Corresponding previous quarter and nine months Rs Nil).
- 7 As per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 notified by the Government of India on June 3, 2022, a beneficiary may liquidate the total outstanding dues as on the date of notification, in equated monthly instalments. Since no Late Payment Surcharge is receivable by the Company during the period over which the dues as on the date of notification shall be liquidated, fair value loss of Rs. Nil and Rs. 123.75 crore on Trade receivables due to modification in cash flow as per Ind AS 109 has been recognized in the books of the Company during the quarter and nine months ended December 31, 2022 respectively, considering the Payment Adjustment Plan of two of the beneficiaries for sale of power.
- 8 During the current quarter and nine months ended December 31, 2022, the Company has recognised MAT Credit of Rs. 152.67 crore and Rs. 417.30 crore (corresponding previous quarter and nine months Rs. 1456.24 crore). Out of the MAT Credit recognised, Rs. 21.38 crore and Rs. 286.01 crore has been utilised during the current quarter and nine months respectively (corresponding previous quarter and nine months Rs. Nil).
- 9 All Non-Convertible Debt Securities of the Company are secured by way of pari-passu charge over certain immovable and movable assets of the Company. The available asset coverage complies with the requirement of terms of various issues/offer documents and/or Debenture Trust Deeds and is sufficient to discharge the principal and interest for the said debt securities.
- 10 Board of Directors in its meeting held on February 7, 2023 has declared an interim dividend of Rs. 1.40 per equity share of Rs. 10 each for the Financial Year 2022-23.
- 11 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

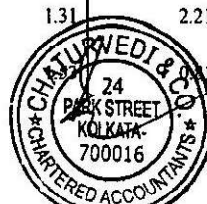


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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. in crore)

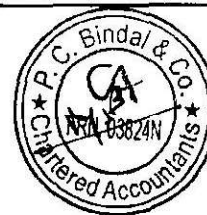
S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations *	2,582.76	3,314.59	2,156.72	8,578.63	7,469.89	9,144.20
	(b) Other Income	108.58	163.29	217.00	477.59	611.75	964.06
	Total Income (a+b)	2,691.34	3,477.88	2,373.72	9,056.22	8,081.64	10,108.26
2	Expenses						
	(a) Purchase of Power - Trading	-	-	-	-	-	-
	(b) Generation Expenses	147.93	367.74	129.67	786.75	709.07	844.12
	(c) Employee Benefits Expense	315.72	325.27	353.76	980.20	1,043.25	1,554.76
	(d) Finance Costs	119.92	106.83	130.45	363.43	398.75	532.28
	(e) Depreciation and Amortization Expense	305.65	301.30	302.54	910.38	893.99	1,190.30
	(f) Other Expenses (Refer Note 8 and 9)	413.84	433.93	342.86	1,441.98	1,050.41	1,557.97
	Total Expenses (a+b+c+d+e+f)	1,303.06	1,535.07	1,259.28	4,482.74	4,095.47	5,679.43
3	Profit before Exceptional Items, Regulatory Deferral Account Balances, Tax and Share of profit of Joint Ventures accounted for using the Equity Method (1-2)	1,388.28	1,942.81	1,114.44	4,573.48	3,986.17	4,428.83
4	Share of net profit from joint ventures accounted for using equity method	2.44	1.87	1.37	5.21	(1.65)	(1.39)
5	Profit before Exceptional items, Regulatory Deferral Account Balances and Tax (3+4)	1,390.72	1,944.68	1,115.81	4,578.69	3,984.52	4,427.44
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax and Regulatory Deferral Account Balances (5-6)	1,390.72	1,944.68	1,115.81	4,578.69	3,984.52	4,427.44
8	Tax Expenses (Refer Note 10)						
	a) Current Tax	96.78	424.34	237.29	805.54	791.13	915.69
	b) Deferred Tax	12.31	52.27	(1,420.58)	17.71	(1,384.91)	(1,472.67)
	Total Tax Expense (a+b)	109.09	476.61	(1,183.29)	823.25	(593.78)	(556.98)
9	Profit for the period before movement in Regulatory Deferral Account Balances (7-8)	1,281.63	1,468.07	2,299.10	3,755.44	4,578.30	4,984.42
10	Movement in Regulatory Deferral Account Balances (Net of Tax)	(505.64)	217.74	(1,410.34)	(239.88)	(1,319.87)	(1,210.09)
11	Profit for the period (9+10)	775.99	1,685.81	888.76	3,515.56	3,258.43	3,774.33
12	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss (Net of Tax)						
	(a) Remeasurement of the post employment defined benefit obligations	5.68	6.24	1.54	17.04	4.61	8.28
	Less:- Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	(4.20)	(6.23)	(2.10)	(12.61)	(6.29)	(3.07)
	Add:- Movement in Regulatory Deferral Account Balances- Remeasurement of post employment defined benefit obligations	6.49	-	2.33	6.49	2.33	2.33
	Sub total (a)	16.37	12.47	5.97	36.14	13.23	13.68
	(b) Investment in Equity Instruments	5.22	0.96	(8.28)	(1.38)	37.44	5.40
	Sub total (b)	5.22	0.96	(8.28)	(1.38)	37.44	5.40
	Total (i)=(a)+(b)	21.59	13.43	(2.31)	34.76	50.67	19.08
	(ii) Items that will be reclassified to profit or loss (Net of Tax)						
	- Investment in Debt Instruments	(0.79)	0.47	(3.66)	(11.31)	(4.24)	(8.22)
	Total (ii)	(0.79)	0.47	(3.66)	(11.31)	(4.24)	(8.22)
	Other Comprehensive Income (i+ii)	20.80	13.90	(5.97)	23.45	46.43	10.86
13	Total Comprehensive Income for the period (11+12)	796.79	1,699.71	882.79	3,539.01	3,304.86	3,785.19
14	Net Profit attributable to						
	a) Owners of the Parent company	671.67	1,535.60	813.21	3,246.58	3,056.42	3,523.57
	b) Non-controlling interest	104.32	150.21	75.55	268.98	202.01	250.76
15	Other comprehensive income attributable to						
	a) Owners of the Parent company	21.03	14.13	(6.01)	24.14	46.31	11.79
	b) Non-controlling interest	(0.23)	(0.23)	0.04	(0.69)	0.12	(0.93)
16	Total comprehensive income attributable to						
	a) Owners of the Parent company	692.70	1,549.73	807.20	3,270.72	3,102.73	3,535.36
	b) Non-controlling interest	104.09	149.98	75.59	268.29	202.13	249.83
17	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03
18	Reserves excluding Revaluation Reserves	27,645.73	26,951.81	25,845.26	27,645.73	25,845.26	24,875.95
19	Net worth attributable to owners of the Company	37,690.76	36,996.84	35,890.29	37,690.76	35,890.29	34,920.98
20	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	28,419.82	27,971.88	25,552.05	28,419.82	25,552.05	28,113.15
21	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71
22	Debenture (Bond) redemption reserve	1,366.25	1,366.25	1,641.95	1,366.25	1,641.95	1,366.25
23	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)						
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.17	1.31	2.21	3.47	4.36	4.71
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.67			3.23		3.51



24	Debt equity ratio	0.75	0.76	0.71	0.75	0.71	0.81
25	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] #	3.33	7.52	4.13	5.23	4.95	3.84
26	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. #	7.13	13.81	7.41	9.53	8.43	7.61
27	Current Ratio (Current Assets / Current liabilities)	1.44	1.34	1.24	1.44	1.24	1.34
28	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	5.27	6.52	7.33	5.27	7.33	7.11
29	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.01	0.01	0.01	0.01	0.01	0.01
30	Current Liability Ratio (Current liabilities / Total liabilities)	0.17	0.17	0.19	0.17	0.19	0.16
31	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.34	0.35	0.33	0.34	0.33	0.36
32	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	1.55	2.05	1.46	1.94	1.81	1.76
33	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	64.68	86.22	56.78	74.97	67.07	63.79
34	Operating Margin (%) (Operating profit / Revenue from operations)	38.28	58.39	44.53	48.34	50.92	44.61
35	Net Profit Margin (%) (Profit for the period / Revenue from operations)	30.04	50.86	41.21	40.98	43.62	41.28

* Includes Margin from Trading of Power

For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.

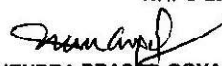


Sumit

Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 7, 2023. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Subsidiary and Joint Venture Companies considered in the Consolidated Financial Results are as follows:-
 - a) Subsidiary Companies: NHDC Limited, Loktak Downstream Hydroelectric Corporation Limited, Bundelkhand Saur Urja Limited, Lanco Teesta Hydro Power Limited, Jalpower Corporation Limited, Ratle Hydroelectric Power Corporation Limited, NHPC Renewable Energy Limited and Chenab Valley Power Projects Private Limited (w.e.f. 21.11.2022).
 - b) Joint Venture Company: Chenab Valley Power Projects Private Limited (upto 20.11.2022) and National High Power Test Laboratory Private Limited.
- 3 Pursuant to signing of Supplementary Promoters' Agreement of Chenab Valley Power Projects Private Ltd. (CVPPPL) between NHPC and J&K State Power Development Corporation on November 21, 2022, NHPC has obtained majority representation on the Board of CVPPPL and has gained control over CVPPPL from that date. Accordingly, CVPPPL has been accounted for as a Subsidiary Company from ibid date.
- 4 In view of the seasonal nature of business, the financial results of the Group vary from quarter to quarter.
- 5 Electricity generation is the principal business activity of the Group. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Group has a single geographical segment as all its power stations are located within the country.
- 6 The Board of Directors of the Parent Company in its meeting held on December 7, 2021 had approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power had been received on May 20, 2022. Application for approval of the Scheme has been filed before the Ministry of Corporate Affairs (MCA) on August 10, 2022.
- 7 The Board of Directors of the Parent Company in its meeting held on September 24, 2021 had approved the proposal to initiate the process of merger of Jalpower Corporation Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited as per applicable provisions of the Companies Act, 2013 subject to approval of the Government of India.
- 8 Considering the delay in investment sanction (PIB & CCEA) and high projected tariff, expenditure incurred on Loktak Downstream Hydroelectric Corporation Limited (a Subsidiary Company) amounting to Rs 0.15 crore and Rs 161.09 crore has been provided for during the quarter and nine months ended December 31, 2022 respectively (Corresponding previous quarter and nine months Rs Nil).
- 9 As per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 notified by the Government of India on June 3, 2022, a beneficiary may liquidate the total outstanding dues as on the date of notification, in equated monthly instalments. Since no Late Payment Surcharge is receivable by the Group during the period over which the dues as on the date of notification shall be liquidated, fair value loss of Rs. Nil and Rs. 137.62 crore on Trade receivables due to modification in cash flow as per Ind AS 109 has been recognized during the quarter and nine months ended December 31, 2022 respectively, considering the Payment Adjustment Plan of the beneficiaries for sale of power.
- 10 During the current quarter and nine months ended December 31, 2022, the Group has recognised MAT Credit of Rs. 152.67 crore and Rs. 417.30 crore (corresponding previous quarter and nine months Rs. 1456.24 crore). Out of the MAT Credit recognised, Rs. 68.38 crore and Rs. 432.14 crore has been utilised during the current quarter and nine months respectively (corresponding previous quarter Rs. 19.70 crore and nine months Rs. 39.79 crore).
- 11 All Non-Convertible Debt Securities of the Parent Company are secured by way of pari-passu charge over certain immovable and movable assets of the Company. The available asset coverage complies with the requirement of terms of various issues/ offer documents and/or Debenture Trust Deeds and is sufficient to discharge the principal and interest for the said debt securities.
- 12 During the nine months ended December 31, 2022, Bundelkhand Saur Urja Limited (a Subsidiary Company) has commissioned 26MW out of 65MW Kalpi Solar PV Power Generation Project, Uttar Pradesh.
- 13 Board of Directors of the Parent Company in its meeting held on February 7, 2023 has declared an interim dividend of Rs. 1.40 per equity share of Rs. 10 each for the Financial Year 2022-23.
- 14 Figures for the previous periods have been re-grouped/re-arranged/re-classified/re-stated wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.


(RAJENDRA PRASAD GOYAL)
DIRECTOR (FINANCE)
DIN - 08645380

Place : Kaziranga
Date : 07.02.2023

