



एनएचपीसी ने 30 जून, 2022 को समाप्त तिमाही के दौरान 1050 करोड़ रु. का शुद्ध लाभ दर्ज किया

एनएचपीसी लिमिटेड, भारत की प्रमुख जलविद्युत कंपनी और भारत सरकार के एक 'मिनी रत्न' श्रेणी- I उद्यम ने 30 जून, 2022 को समाप्त तिमाही में स्टैंडअलोन शुद्ध लाभ पिछले वित्त वर्ष की इसी अवधि के 912 करोड़ रुपये की तुलना में 1050 करोड़ रुपये दर्ज किया है। 30 जून, 2022 को समाप्त तिमाही में परिचालन से राजस्व पिछले वित्त वर्ष की इसी अवधि के 2170 करोड़ रुपये की तुलना में 2594 करोड़ रूपए रहा है, जो लगभग 20% अधिक है।

प्रथम तिमाही वर्ष 2023 के साथ-साथ प्रथम तिमाही वर्ष 2022 के वित्तीय परिणामों का तुलनात्मक विवरण और वर्तमान अवधि के दौरान नवीनतम विकास नीचे प्रस्तुत किया गया है:

I. वित्तीय परिणामों का विवरण:

विवरण	(करोड़ रुपये में)	
	प्रथम तिमाही वित्तीय वर्ष 2023	प्रथम तिमाही वित्तीय वर्ष 2022
परिचालन से राजस्व	2594.36	2170.21
अन्य आय	216.45	203.05
कुल आय (क)	2810.81	2373.26
विद्युत की खरीद - ट्रेडिंग	103.86	0.00
उत्पादन व्यय	270.10	262.46
कर्मचारी लाभ व्यय	306.57	316.74
वित्त लागत	136.66	134.14
मूल्यहास और परिशोधन व्यय	287.35	279.15
अन्य खर्च	506.92	311.73
कुल व्यय (ख)	1611.46	1304.22
कर पूर्व लाभ (आरआरए से पहले) (ग = क - ख)	1199.35	1069.04
दर नियमित आय (घ)	27.86	46.03
कर पूर्व लाभ (आरआरए के बाद) (ङ = ग + घ)	1227.21	1115.07
कर (च)	177.63	202.81
कर पश्चात लाभ (छ = ङ - च)	1049.58	912.26

30 जून, 2022 को समाप्त तिमाही के वित्तीय परिणामों की एक प्रति भी आपके संदर्भ के लिए संलग्न है।

II. चालू वर्ष के दौरान नवीनतम विकास:

- भारत के माननीय प्रधानमंत्री जी ने 24 अप्रैल, 2022 को क्वार जलविद्युत परियोजना (540 मेगावाट) की आधारशिला रखी। इसके बाद भारत के माननीय प्रधानमंत्री जी की अध्यक्षता में आर्थिक मामलों की कैबिनेट समिति ने 27 अप्रैल, 2022 को परियोजना के लिए 4526.12 करोड़ रुपये का निवेश अनुमोदित किया है।
- विद्युत मंत्रालय ने रतले जलविद्युत परियोजना के क्रियान्वयन के लिए 5281.94 करोड़ रुपये की राशि की सरकारी निवेश स्वीकृति से अवगत करा दिया है। नया संयुक्त उद्यम जिसके द्वारा परियोजना को कार्यान्वित किया जाएगा, का 1 जून, 2021 को "रतले हाइड्रोइलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड" नाम से गठन किया गया है। परियोजना के टर्नकी निष्पादन के लिए अनुबंध दिनांक 18 जनवरी, 2022 को मैसर्स मेघा इंजीनियरिंग एंड इंफ्रास्ट्रक्चर लिमिटेड को प्रदान किया गया है। भारत के माननीय प्रधानमंत्री जी ने 24 अप्रैल, 2022 को परियोजना की आधारशिला रखी।
- बुंदेलखंड सौर ऊर्जा लिमिटेड (बीसयूएल) और उत्तर प्रदेश विद्युत निगम लिमिटेड (यूपीपीसीएल) के बीच दिनांक 28 अप्रैल, 2022 को 2.68 रुपये प्रति यूनिट के एक स्थायी टैरिफ पर कालपी सौर विद्युत परियोजना के लिए विद्युत क्रय करार (पीपीए) पर हस्ताक्षर किए गए हैं। परियोजना को ग्रिड के साथ सिंक्रोनाइज़ कर दिया गया है और 09 जुलाई, 2022 को आंशिक रूप से चालू किया गया है। क्षमता को धीरे-धीरे बढ़ाकर 65 मेगावाट की पूरी क्षमता के साथ 31 अगस्त, 2022 तक ग्रिड में जोड़ा जाएगा।
- लैंको तीस्ता हाइड्रो पावर लिमिटेड (एलटीएचपीएल) और छत्तीसगढ़ स्टेट पावर डिस्ट्रीब्यूशन कंपनी लिमिटेड (सीएसपीडीसीएल) के बीच 21 जुलाई, 2022 को रायपुर में 500 मेगावाट की तीस्ता-VI जलविद्युत परियोजना से उत्पादित विद्युत के लिए सीओडी से 40 वर्ष की अवधि के लिए बल्क पावर सप्लाई एग्रीमेंट (बीपीएसए) पर हस्ताक्षर किए गए हैं।
- ग्रीन हाइड्रोजन में नई प्रौद्योगिकी पहल के हिस्से के रूप में और बिजली क्षेत्र में कार्बन पदचिह्न को कम करने के देश के संकल्प के अनुरूप, एनएचपीसी ने केंद्र शासित प्रदेश लद्दाख के जिला लेह और कारगिल में "पायलट ग्रीन हाइड्रोजन टेक्नोलॉजीज" के विकास के लिए समझौता ज्ञापनों पर 14 जुलाई, 2022 को हस्ताक्षर किए ।

विस्तृत निवेशक प्रस्तुति और अपडेट के लिए, कृपया हमारी वेबसाइट www.nhpcindia.com के अंतर्गत इन्वेस्टर कॉर्नर देखें ।



NHPC LIMITED
(A Government of India Enterprise)
CIN: L40101HR1975GOI032564
SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. in crore)

S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.3.2022
		Unaudited	Audited (Refer Note 11)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	2,594.36	1,505.76	2,170.21	8,353.80
	(b) Other Income	216.45	501.72	203.05	1,026.18
	Total Income (a+b)	2,810.81	2,007.48	2,373.26	9,379.98
2	Expenses				
	(a) Purchase of Power - Trading	103.86	-	-	44.58
	(b) Generation Expenses	270.10	134.10	262.46	841.24
	(c) Employee Benefits Expense	306.57	498.35	316.74	1,440.78
	(d) Finance Costs	136.66	133.14	134.14	531.75
	(e) Depreciation and Amortization Expense	287.35	280.26	279.15	1,126.22
	(f) Other Expenses (Refer Note 7 and 8)	506.92	449.66	311.73	1,348.55
	Total Expenses (a+b+c+d+e+f)	1,611.46	1,495.51	1,304.22	5,333.12
3	Profit before Exceptional items, Movements in Regulatory Deferral Account Balances and Tax (1-2)	1,199.35	511.97	1,069.04	4,046.86
4	Exceptional items	-	-	-	-
5	Profit before tax and Movements in Regulatory Deferral Account Balances (3-4)	1,199.35	511.97	1,069.04	4,046.86
6	Tax Expenses (Refer Note 9)				
	a) Current Tax	235.62	68.94	194.85	726.23
	b) Deferred Tax	(57.99)	(42.68)	7.96	(1,487.50)
	Total Tax Expense (a+b)	177.63	26.26	202.81	(761.27)
7	Profit for the period before movements in Regulatory Deferral Account Balances (5-6)	1,021.72	485.71	866.23	4,808.13
8	Movement in Regulatory Deferral Account Balances (Net of Tax)	27.86	74.38	46.03	(1,270.42)
9	Profit for the period (7+8)	1,049.58	560.09	912.26	3,537.71
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss (Net of Tax)				
	(a) Remeasurement of post employment defined benefit obligations	5.43	5.06	(2.21)	9.51
	Less:- Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	(2.34)	2.47	0.05	(3.73)
	-Movement in Regulatory Deferral Account Balances-Remeasurement of post employment defined benefit obligations	-	-	-	2.33
	Sub total (a)	7.77	2.59	(2.26)	15.57
	(b) Investment in Equity Instruments	(7.56)	(32.04)	30.78	5.40
	Sub total (b)	(7.56)	(32.04)	30.78	5.40
	Total (i)=(a)+(b)	0.21	(29.45)	28.52	20.97
	(ii) Items that will be reclassified to profit or loss (Net of Tax)				
	- Investment in Debt Instruments	(10.98)	(3.97)	(1.08)	(8.21)
	Total (ii)	(10.98)	(3.97)	(1.08)	(8.21)
	Other Comprehensive Income (i+ii)	(10.77)	(33.42)	27.44	12.76
11	Total Comprehensive Income for the period (9+10)	1,038.81	526.67	939.70	3,550.47
12	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03
13	Reserves excluding Revaluation Reserves	24,479.88	23,441.07	22,541.98	23,441.07
14	Net worth	34,524.91	33,486.10	32,587.01	33,486.10
15	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	28,207.69	28,047.72	25,613.56	28,047.72
16	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71
17	Debenture (Bond) redemption reserve	1,366.25	1,366.25	1,641.95	1,366.25
18	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				
	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.02	0.48	0.86	4.79
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.04	0.56	0.91	3.52
19	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	0.82	0.84	0.79	0.84
20	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] *	5.28	1.88	5.08	3.62
21	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. *	8.03	5.31	7.30	7.18
22	Current Ratio (Current Assets/Current liabilities)	1.17	1.20	1.26	1.20



[Signature]

23	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	9.32	9.78	8.03	9.78
24	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.01	0.01	0.01	0.01
25	Current Liability Ratio (Current liabilities / Total liabilities)	0.17	0.16	0.18	0.16
26	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.39	0.40	0.38	0.40
27	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	2.15	1.25	1.70	1.81
28	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	76.01	43.17	65.42	62.59
29	Operating Margin (%) (Operating profit / Revenue from operations)	45.05	12.95	48.34	43.50
30	Net Profit Margin (%) (Profit for the period / Revenue from operations)	40.46	37.20	42.04	42.35

* For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.

Sumit



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th August, 2022. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 In view of the seasonal nature of business, the financial results of the Company vary from quarter to quarter.
- 3 Electricity generation is the principal business activity of the Company. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The company has a single geographical segment as all its power stations are located within the country.
- 4 The Board of Directors of the Company in its meeting held on December 7, 2021 has approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power has been received on May 20, 2022. The Scheme will be filed with the relevant regulatory authorities including Ministry of Corporate Affairs or any other appropriate authority for their approval/ sanction.
- 5 The Board of Directors of the Company in its meeting held on September 24, 2021 has approved the proposal to initiate the process of merger of Jalpower Corporation Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited as per applicable provisions of the Companies Act, 2013 subject to approval of Government of India.
- 6 During FY 2021-22, the Company had acquired the equity of PTC India Limited (one of the promoters) in Chenab Valley Power Projects Private Limited (CVPPPL) for an amount of Rs 4.19 crore. The Company's shareholding in CVPPPL due to acquisition of shares and additional equity infusion is 52.01% as on 30th June, 2022. However, pending modifications in the Promoter's Agreement and completion of other requisite formalities, CVPPPL has been accounted for as a Joint Venture owing to control being exercised jointly with the other joint venturers pursuant to the Joint Venture agreement currently in force.
- 7 Considering the delay in investment sanction (PIB & CCEA) and high projected tariff, impairment provision of Rs.105.56 crore against investment made in Loktak Downstream Hydroelectric Corporation Limited (a Subsidiary Company) has been recognized in the books of the Company during the quarter ended June 30, 2022.
- 8 As per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 notified by the Government of India on June 3, 2022, a beneficiary may liquidate the total outstanding dues as on the date of notification, in equated monthly instalments. Since no Late Payment Surcharge is receivable by the Company during the period over which the dues as on the date of notification shall be liquidated, fair value loss of Rs. 86.00 crore on Trade receivables due to modification in cash flow as per Ind AS 109 has been recognized in the books of the Company during the quarter ended June 30, 2022 considering the Payment Adjustment Plan of two of the beneficiaires.
- 9 The Company has utilized MAT credit of Rs 111.55 crore during the current quarter (Corresponding previous Quarter Rs NIL).
- 10 All Non-Convertible Debt Securities of the Company are secured by way of pari-passu charge over certain immovable and movable assets of the Company. The available asset coverage complies the requirement of terms of various issues/ offer documents and/or Debenture Trust Deeds and is sufficient to discharge the principal and interest for the said debt securities.
- 11 Figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.
- 12 Figures for the previous periods have been re-grouped/re-arranged/re-classified wherever necessary.

Saurabh





NHPC LIMITED
(A Government of India Enterprise)
CIN: L40101HR1975GOI032564
SECTOR-33, FARIDABAD, HARYANA - 121 003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022
(Rs. In crore)

S.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.3.2022
		Unaudited	Audited (Refer Note 13)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	2,785.14	1,674.31	2,417.12	9,188.78
	(b) Other Income	205.72	352.31	169.79	964.06
	Total Income (a+b)	2,990.86	2,026.62	2,586.91	10,152.84
2	Expenses				
	(a) Purchase of Power - Trading	103.86	-	-	44.58
	(b) Generation Expenses	271.08	135.05	263.06	844.12
	(c)Employee Benefits Expense	339.21	511.51	351.87	1,554.76
	(d) Finance Costs	136.68	133.53	134.20	532.28
	(e)Depreciation and Amortization Expense	303.43	296.31	295.14	1,190.30
	(f) Other Expenses (Refer Note 9 and 10)	594.21	507.56	353.32	1,557.97
	Total Expenses (a+b+c+d+e+f)	1,748.47	1,583.96	1,397.59	5,724.01
3	Profit before Exceptional Items, Regulatory Deferral Account Balances, Tax and Share of profit of Joint Ventures accounted for using the Equity Method (1-2)	1,242.39	442.66	1,189.32	4,428.83
4	Share of net profit from joint ventures accounted for using equity method	0.90	0.26	(1.70)	(1.39)
5	Profit before Exceptional items, Regulatory Deferral Account Balances and Tax (3+4)	1,243.29	442.92	1,187.62	4,427.44
6	Exceptional items	-	-	-	-
7	Profit before Tax and Regulatory Deferral Account Balances (5-6)	1,243.29	442.92	1,187.62	4,427.44
8	Tax Expenses (Refer Note 11)				
	a) Current Tax	284.42	124.56	242.80	915.69
	b) Deferred Tax	(46.87)	(87.76)	12.51	(1,472.67)
	Total Tax Expense (a+b)	237.55	36.80	255.31	(556.98)
9	Profit for the period before movement in Regulatory Deferral Account Balances (7-8)	1,005.74	406.12	932.31	4,984.42
10	Movement in Regulatory Deferral Account Balances (Net of Tax)	48.02	109.78	50.55	(1,210.09)
11	Profit for the period (9+10)	1,053.76	515.90	982.86	3,774.33
12	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss (Net of Tax)				
	(a) Remeasurement of the post employment defined benefit obligations	5.12	3.67	(2.16)	8.28
	Less:- Movement in Regulatory Deferral Account Balances in respect of tax on defined benefit obligations	(2.18)	3.22	0.02	(3.07)
	-Movement in Regulatory Deferral Account Balances-Remeasurement of post employment defined benefit obligations	-	-	-	2.33
	Sub total (a)	7.30	0.45	(2.18)	13.68
	(b) Investment in Equity Instruments	(7.56)	(32.04)	30.78	5.40
	Sub total (b)	(7.56)	(32.04)	30.78	5.40
	Total (i)=(a)+(b)	(0.26)	(31.59)	28.60	19.08
	(ii) Items that will be reclassified to profit or loss (Net of Tax)				
	- Investment in Debt Instruments	(10.99)	(3.98)	(1.07)	(8.22)
	Total (ii)	(10.99)	(3.98)	(1.07)	(8.22)
	Other Comprehensive Income (i+ii)	(11.25)	(35.57)	27.53	10.86
13	Total Comprehensive Income for the period (10+11)	1,042.51	480.33	1,010.39	3,785.19
14	Net Profit attributable to				
	a) Owners of the Parent company	1,039.31	467.15	907.77	3,523.57
	b) Non-controlling interest	14.45	48.75	75.09	250.76
15	Other comprehensive income attributable to				
	a) Owners of the Parent company	(11.02)	(34.52)	27.49	11.79
	b) Non-controlling interest	(0.23)	(1.05)	0.04	(0.93)
16	Total comprehensive income attributable to				
	a) Owners of the Parent company	1,028.29	432.63	935.26	3,535.36
	b) Non-controlling interest	14.22	47.70	75.13	249.83
17	Paid-up equity share capital (of Face Value ₹ 10/- per share)	10,045.03	10,045.03	10,045.03	10,045.03
18	Reserves excluding Revaluation Reserves	25,904.24	24,875.95	23,980.13	24,875.95
19	Net worth	35,949.27	34,920.98	34,025.16	34,920.98
20	Paid-up debt capital (Comprises Long term debts and Lease Liabilities including current maturities thereof, Short term Borrowings and Payable towards Bonds fully serviced by Government of India.)	28,340.31	28,113.15	25,616.20	28,113.15
21	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71
22	Debenture (Bond) redemption reserve	1,366.25	1,366.25	1,641.95	1,366.25
23	Earning per share (Basic and Diluted) (Equity shares, face value of ₹ 10/- each)				



Jaswan Singh

	- Before movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	0.99	0.36	0.85	4.71
	- After movements in Regulatory Deferral Account Balances (in ₹) - (not annualised)	1.03	0.47	0.90	3.51
24	Debt equity ratio	0.79	0.81	0.75	0.81
25	Debt service coverage ratio (DSCR) [Profit after tax but before Interest and Depreciation]/[Principal repayment, excluding payment under put option+Interest] *	5.35	1.82	5.42	3.84
26	Interest service coverage ratio (ISCR) [Profit after tax but before Interest and Depreciation]/ Interest. *	8.14	5.14	7.79	7.61
27	Current Ratio (Current Assets / Current liabilities)	1.31	1.34	1.51	1.34
28	Long Term Debt to working Capital ratio (Long term borrowings including current maturity of long term borrowing / {working capital excluding current maturities of long term borrowings})	6.73	7.11	5.04	7.11
29	Bad Debts to Account Receivable Ratio (Bad debts / Average Trade receivables)	0.01	0.01	0.01	0.01
30	Current Liability Ratio (Current liabilities / Total liabilities)	0.16	0.16	0.17	0.16
31	Total Debts to Total Assets (Paid up debt capital / Total assets)	0.36	0.36	0.34	0.36
32	Debtors Turnover (Revenue from operations / Average trade receivables) - Annualised	2.06	1.22	1.67	1.77
33	Inventory Turnover ratio (Revenue from operations / Average inventory) - Annualised	75.98	44.80	68.03	64.10
34	Operating Margin (%) (Operating profit / Revenue from operations)	43.89	16.45	49.76	44.39
35	Net Profit Margin (%) (Profit for the period / Revenue from operations)	37.84	30.81	40.66	41.08

* For the calculation of ISCR and DSCR, amount of interest and Principal repayments against the borrowings of the operational projects have been considered.




James Arif

Notes:

- 1 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 10th August, 2022. The same have been reviewed by the Joint Statutory Auditors of the Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 Subsidiary and Joint Venture Companies considered in the Consolidated Financial Results are as follows:-
 - a) Subsidiary Companies: NHDC Limited, Loktak Downstream Hydroelectric Corporation Limited, Bundelkhand Saur Urja Limited, Lanco Teesta Hydro Power Limited, Jalpower Corporation Limited, Ratle Hydroelectric Power Corporation Limited and NHPC Renewable Energy Limited.
 - b) Joint Venture Companies: Chenab Valley Power Projects Private Limited and National High Power Test Laboratory Private Limited.
- 3 NHPC Renewable Energy Limited (NREL) was incorporated as a wholly owned subsidiary of the Parent Company on February 16, 2022. During the current quarter, the Parent Company has invested initial equity of Rs 20 Crore in NREL. Accordingly, the Financial Results of NREL have been included in the Consolidated Financial Results of the Group for the current quarter.
- 4 In view of the seasonal nature of business, the financial results of the Group vary from quarter to quarter.
- 5 Electricity generation is the principal business activity of the Group. Other operations viz., Power Trading, Contracts, Project Management and Consultancy works do not form a reportable segment as per Ind AS 108 - 'Operating Segments'. The Group has a single geographical segment as all its power stations are located within the country.
- 6 The Board of Directors of the Parent Company in its meeting held on December 7, 2021 has approved the merger/amalgamation of Lanco Teesta Hydro Power Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited under Section 230-232 of the Companies Act, 2013 and other statutory provisions as per the terms and conditions mentioned in the Scheme of Amalgamation (Scheme). Approval of the Ministry of Power has been received on May 20, 2022. The Scheme will be filed with the relevant regulatory authorities including Ministry of Corporate Affairs or any other appropriate authority for their approval/ sanction.
- 7 The Board of Directors of the Parent Company in its meeting held on September 24, 2021 has approved the proposal to initiate the process of merger of Jalpower Corporation Limited (a wholly owned subsidiary of NHPC Limited) with NHPC Limited as per applicable provisions of the Companies Act, 2013 subject to approval of Government of India.
- 8 During FY 2021-22, the Parent Company had acquired the equity of PTC India Limited (one of the promoters) in Chenab Valley Power Projects Private Limited (CVPPPL) for an amount of Rs 4.19 crore. The Parent Company's shareholding in CVPPPL due to acquisition of shares and additional equity infusion is 52.01% as on 30th June, 2022. However, pending modifications in the Promoter's Agreement and completion of other requisite formalities, CVPPPL has been accounted for as a Joint Venture owing to control being exercised jointly with the other joint venturers pursuant to the Joint Venture agreement currently in force.
- 9 Considering the delay in Investment sanction (PIB & CCEA) and high projected tariff, expenditure incurred on Loktak Downstream Hydroelectric Corporation Limited (a Subsidiary Company) amounting to Rs 160.70 crore has been provided for during the quarter ended June 30, 2022.
- 10 As per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 notified by the Government of India on June 3, 2022, a beneficiary may liquidate the total outstanding dues as on the date of notification, in equated monthly instalments. Since no Late Payment Surcharge is receivable by the Company during the period over which the dues as on the date of notification shall be liquidated, fair value loss of Rs. 86.00 crore on Trade receivables due to modification in cash flow as per Ind AS 109 has been recognized in the books of the Group during the quarter ended June 30, 2022 considering the Payment Adjustment Plan of two of the beneficiaries.
- 11 The Parent Company has utilized MAT credit of Rs 111.55 crore during the current quarter (Corresponding previous Quarter Rs NIL).
- 12 All Non-Convertible Debt Securities of the Parent Company are secured by way of pari-passu charge over certain immovable and movable assets of the Company. The available asset coverage complies the requirement of terms of various issues/ offer documents and/or Debenture Trust Deed and is sufficient to discharge the principal and interest for the said debt securities.
- 13 Figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of that Financial Year.
- 14 Figures for the previous periods have been re-grouped/re-arranged/re-classified wherever necessary.

For and on behalf of the Board of Directors of
NHPC Ltd.

Place : Faridabad
Date : 10.08.2022


(RAJENDRA PRASAD GOYAL)
DIRECTOR (FINANCE)
DIN - 08645380

