



From CMD's Desk...



1st June 2023

Dear Colleagues,

NHPC continues to move ahead and play the central role in the development of hydropower sector. Our financial numbers reflect our strong growth and the bright future that lies ahead for NHPC. For the FY 2022-23, NHPC has achieved a Profit After Tax (PAT) of Rs. 3834 Crore on standalone basis compared to Rs. 3538 Crore in last financial year, an increase of 8%. Our robust financial growth is direct result of your dedication and hard work for the Company.

NHPC's Board of Directors have recommended final dividend of Rs 0.45 per equity share for Financial Year 2022-23 in addition to interim dividend of Rs 1.40 per share already declared. Accordingly, total dividend for FY 2022-23 is Rs 1.85 per share.

Hon'ble Minister of State for Power and Heavy Industries Shri Krishan Pal Gurjar visited 2000 MW Subansiri Lower HE Project on 11th and 12th May 2023. During the visit, the Hon'ble Minister alongwith Hon'ble MLA, Likabali (Arunachal Pradesh), Shri Kardo Nyigyor inaugurated the 400KV Pothead Yard of Subansiri Lower HEP on 12th May 2023. Hon'ble Minister also held a review meeting of the project wherein he appreciated NHPC's efforts and highlighted the need for development of Renewable energy for country's growth.

Power Purchase Agreement was signed on 2nd May 2023 by NHPC, Lanco Teesta Hydro Power Limited (LTHPL) and Jal Power Corporation Limited (JPCL) with Gujarat Urja Vidyut Nigam Limited (GUVNL) at Vadodra, Gujarat for off take of power generated from 2880 MW Dibang Multipurpose Project, 500 MW Dugar HEP, 500 MW Teesta VI HEP and 120 MW Rangit IV for a period of 40 years from COD. Quantum of power to be supplied shall be as per power allocation order of MoP.

NHPC's management is constantly making efforts towards expanding NHPC's presence in the country. With this aim, Shri Biswajit Basu, Director (Projects), Shri Uday Sakharam Nirgudkar, Independent Director, NHPC along with other senior NHPC officers met Shri Deepak Kapoor (IAS), Addl. Chief Secretary, Water Resource Dept., and Smt. Abha Shukla (IAS), Principal Secretary (Energy), Govt. of Maharashtra at Mumbai on 2nd May 2023. During the meeting, the development of Pumped Storage and Floating Solar PV Projects in Maharashtra with aggregate capacity of 4000 MW were discussed.

Further, Gujarat Urja Vikas Nigam Ltd (GUVNL) has issued a Letter of Intent to NHPC for 200 MW capacity Solar Power Project on 16th May 2023. The project will be located within Gujarat State Electricity Corporation Limited's (GSECL) Solar Park in Khavda (GSECL Stage-1).

Some major landmarks have been achieved at our construction Projects. Overt Concrete Lining of all 08 Nos. Head Race Tunnels of 2000 MW Subansiri Lower HEP has been completed on 27th May 2023. At 120 MW Rangit-IV HEP, the Concreting up to Dam top i.e. EL 471m of Right bank Non Overflow block no.7 has been achieved on 18th May 2023. Further, Excavation of Transformer cavern of 624 MW Kiru HE Project completed on 12th May 2023.

The Hon'ble 2nd Sub Committee of Parliament on Official Language inspected the official language works of NHPC's Tanakpur Power Station on 25th May 2023 in Dehradun in my presence alongwith senior officials from MOP and NHPC. The committee praised and gave important suggestions for NHPC's official language works during the inspection.

I would like to inform you that on a personal front my career saw a positive development as I took over as Chairman of BRICS Chamber of Commerce and Industry. I am grateful for your strong support which has been instrumental in this opportunity that I have been provided by the industry.

New ideas are essential for growth of the organization. Keeping this in mind, a conclave of Executive Directors was held on 13th May 2023, where views & suggestions for the future growth of organization were discussed.

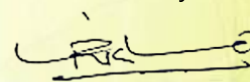
Other Highlights of the month are:

- Hon'ble Chief Minister of Sikkim, Shri Prem Singh Tamang launched "Project Bahini" sponsored by NHPC under CSR at Gangtok on 23rd May 2023. In this project, Sanitary Pad Vending machines and Incinerators would be installed in 134 schools wherein more than 41000 girl students will be benefitted.
- Dr. Ranoj Pegu, Hon'ble Minister, Govt. of Assam, flagged-off a Waste Collection Vehicle provided by Subansiri Lower HEP under CSR to Dhemaji Municipal Board on 22nd May 2023. DC Dhemaji, ED, SLHEP & Chairperson, Municipal Board, Dhemaji were also present on the occasion.
- Shri Jishnu Barua, Hon'ble Chairperson, CERC visited Subansiri Lower HEP on 12th May 2023. Shri Barua appreciated the Project team for ongoing construction activities & wished for early commissioning of Project.
- Hon'ble Committee of Parliament on Official Language held an inspection meeting with the NHPC PID, Pathankot office on 13th May 2023 at Amritsar.
- Shri Biswajit Basu, Director (Projects) during his visit to Dibang MPP took a review meeting on 8th May 2023 with project officials and M/s L&T. He also held a meeting with Dibang Downstream Affected Area Committee and discussed the downstream issues related to Dibang Project.
- NHPC Sports scholar Shri Navdeep won Gold medal in Javelin & Ms. A. Nalini, Senior Manager (Finance) won Bronze Medal in Discus Throw in 5th Indian Open Para Athletics International Championship 2023 held from 5th May to 7th May 2023 at Bengaluru.
- Prof. (Dr.) Amit Kansal, Independent Director, NHPC visited Chamara-I Power Station from 16th to 18th May 2023. He was briefed about various activities of the Power Station and also held an interactive session with senior officers and employees.
- Power Usage Agreement for off take of 400MW Solar power under CPSU scheme for 25 years from COD was signed by NHPC with Punjab State Power Corporation Limited on 16th May 2023.
- NHPC observed Swachhta Pakhwada-2023 from 16th May to 31st May 2023 across all its Power Stations, Projects and Offices. Various programmes related to cleanliness/ were organized during Swachhta Pakhwada-2023.
- A two day IT meet was organized from 22nd to 23rd May 2023 for NHPC's IT professionals at Faridabad. During the programme, Director (Projects) launched the new Beta version of NHPC website.
- The revenue collection during the month of May 2023 stood at Rs. 503 Crore.
- The total cumulative generation of all NHPC Power Stations stood at 4611.1 MUs at the end of May 2023.

Sh. Y.K Chaubey, Director (Technical) has superannuated from NHPC services on 31.05.2023 after providing more than 38 years valuable services to the organization. On behalf of NHPC family, I express my gratitude to him for his services and wish him a healthy and prosperous retired life.

We shall be observing World Environment Day and International Day of Yoga during June 2023. Let us all bear in mind the importance messages of these two occasions and work towards keeping our environment clean and also develop a healthy lifestyle for ourselves.

Sincerely Yours,



(R.K. Vishnoi)

Chairman & Managing Director