



From CMD's Desk...



31st August 2022

Dear Colleague,

After serving the organization for more than 37 years, I am looking forward to start a new chapter in my life, one where I take the company, the team, the memories, and the incredible journey with me in my heart and watch NHPC flourish and grow. NHPC has been and shall always remain a part of my life. I have had an incredible journey. I'm brimming with nostalgia, gratitude, and optimism. It's been my great honor and privilege to be a part of this team. Together, we have built, reinvented, strengthened, and modernized NHPC. Today NHPC stands at the pinnacle of the hydropower sector in the country and this has been possible because of the hard work put in by everyone among you.

The basic principle which guided me in my professional life is that things which are good for NHPC shall be good for me and this has always helped me. So whenever in doubt, follow this mantra and you will be alright. You each have a responsibility to lead by example, to nurture and protect what is good and right, and to remember that only proactive actions can produce a positive impact.

Many years back, the day, I realized that "**Limits of any thing is only in my mind**", everything changed in my life. In the last many years I have always experienced this truth, every time I am faced with a new challenge. I request each one of you to be the best version of yourself in your job and life. Be the best: Don't settle for less. Strive to be the best you can be and to live truly with high standards. If you aim for middle of the road then if you succeed that's exactly where you will be. Always aim higher and higher and that's where you will go. Always try to exceed expectations, this way you will create value for the organization.

The good work being done by you all is being reflected in the excellent results of the first quarter of FY 2022-23. NHPC registered PAT of Rs. 1050 crore against Rs. 912 crore achieved in the corresponding period of last financial year. This is the highest ever profit in the first quarter. Congratulations to all for this strong operational performance.

I have always maintained that the new projects are akin to fresh blood for the organization and this has been my endeavour from the very beginning to get new projects for NHPC. We have had a major success in our efforts for expanding our international footprints when we inked an MOU with the Investment Board of Nepal at Kathmandu, Nepal on 18th August 2022 for development of 750 MW West Seti and 450 MW SR-6 hydroelectric projects. Rt. Hon'ble Prime Minister of Nepal, Shri Sher Bahadur Deuba graced the occasion with his august presence. Hon'ble Prime Minister of Nepal lauded NHPC's initiative for development of hydropower projects in Nepal. I assured the Hon'ble Prime Minister that once we enter a project, we complete it and I am sure that we will complete these projects within the stipulated time period.

NHPC Renewable Energy Limited (a wholly owned subsidiary of NHPC Limited) signed MOU with Govt. of Rajasthan on 24th August 2022 at New Delhi for "Development of 10,000 MW Ultra Mega Renewable Energy Power Park" in the State of Rajasthan.

The 46th Annual General Meeting (AGM) of NHPC Limited was hosted through video conferencing from its Corporate Office, Faridabad on 25th August 2022. I am happy to share that the members of the company approved a dividend of Rs 1.81/- per equity share for the year 2021-22, which is inclusive of interim dividend of Rs 1.31/- per equity share paid in March, 2022.

On 26th August 2022 I had the opportunity to meet Hon'ble Chief Minister of Himachal at Shimla and Implementation Agreement for 500 MW Dugar Hydroelectric Project was signed between NHPC Limited and Government of Himachal Pradesh.

Around two and a half years back we had only 3 under construction projects and today we have 13 under construction projects with a total capacity of 7539 MW. This has been possible due to sheer hard work by each one of you. The best part is the improved pace of works at our construction projects which gives me great hope for a wonderful future for NHPC. At the 2000 MW Subansiri Lower Project, concreting of Non-overflow block L4 of Dam was successfully completed upto top level of EL 210 metres. This heralds the beginning of completion of Dam blocks.

Other highlights of the month:

- The works of pre-construction activities of Road Access Tunnel in Sawalkot Hydroelectric Project have been resumed from 17th August 2022.
- Covid vaccination camps were organized on 3rd and 8th August 2022 for NHPC employees/ex-employees/contractual workers and their family members at Corporate Office and on 13th August 2022 at NHPC residential complex.
- 2 day Free eye checkup Camp was organized at Corporate Office on 25th and 26th August 2022.
- 'Har Ghar Tiranga Abhiyan' was celebrated with full enthusiasm in NHPC Corporate Office, Regional Offices, Projects, Power Stations, Units from 13th to 15th August 2022 wherein about 75000 National Flags were distributed and a Tiranga March was organized.
- India's 76th Independence Day was celebrated with full gaiety at all our locations.
- During the month of Aug'2022 up to 28.08.2022, bills for Rs 856.30 Crs. were raised and Rs. 1078.26 Crs. was realized. Cumulative realization for the FY 2022-23 is Rs 3363.61 Crs. As of 28.08.2022, total outstanding dues for more than 45 days are Rs. 10.94 Crs. I congratulate Commercial Division for this outstanding performance.
- NHPC signed MOU with PTC India Limited for Power Sales Arrangement of West Seti & Seti River-6 Projects in Nepal on 30th August 2022.
- In our endeavour to adopt new technologies, a Generation Monitoring and Early Warning System (EWS) Control Room, Integrated Technology Centre and Quality Lab at Corporate Office were inaugurated by me on 30th August 2022.
- NHPC under the CSR scheme handed over Cancer Screening Mobile Van to Sankalp Cancer Care Foundation, New Delhi on 30th August 2022.

- I congratulate Environment Division for formulating Corporate Environment Policy 2022, which has been released on 31st August 2022. This will act a guiding tool for all Projects / power stations / Field Units for implementation of Environmental safeguard measures. I am sure this Corporate Environment Policy while reemphasizing NHPCs commitment towards environment protection would also increase its face value in the country.
- Development of Flange Mounted Ultra high Frequency (UHF) Sensors jointly by NHPC and NIT Durgapur for Power Transformers under "Atmanirbhar Bharat" Programme.

Looking back at my journey at NHPC, I am filled with a deep sense of nostalgia and also a strong sense of satisfaction. Hydropower development has been very close to my heart and has been the central focus of my career. I am so lucky that I had the opportunity to take the company this far with all of you. Working with you has made my time as CMD nothing short of a privilege. During this period NHPC touched new heights in terms of name, fame, expansion and Profits. I want to sincerely thank every single NHPC employee, past and present, for your contributions both large and small. I'm tremendously grateful for all of the hard work and the many sacrifices you've made.

I also congratulate you and your family members on the upcoming auspicious occasions of Onam and Vishwakarma Puja. My best wishes to you all for wonderful days ahead.

Sincerely Yours,



(A.K. Singh)

Chairman & Managing Director