



FROM CMD'S DESK



1st June, 2022

Dear Colleague,

The world has seen remarkable technological changes in the last decade and many of these cutting edge technologies are also being adopted by hydropower industry. Some of these are being displayed and discussed at the 27th Congress and 90th Annual Meeting of International Commission on Large Dams (ICOLD), where I am leading an NHPC delegation. As I write to you from Marseille, France, I am full of ideas to how to utilize these technologies in our working in NHPC. There are lots of changes happening at a frantic pace and I am reminded of an old adage 'Change is the only constant'. During my interactions with CEOs, I found that they are leaning heavily on technology to become more efficient and productive. This decade is going to see more technological breakthroughs and as an organization we must adopt them to become proficient in our working.

We have adapted well to the challenges of the last two year. Our teams have worked extremely efficiently and the same is getting reflected in our financial results. For the third consecutive year we have a new annual record profit. In FY 2021-22 we achieved our highest ever annual Profit After Tax (PAT) of Rs 3538 Crore (on standalone basis) compared to Rs 3245 crore in FY 2020-21, an impressive 9% jump. This has been possible due to your goal oriented approach and efficient operation of our power stations. Let us continue to write new chapters of achievement for NHPC.

The Board of Directors has recommended final dividend of Rs 0.50 per equity share for Financial Year 2021-22. This is in addition to already declared interim dividend of Rs 1.31 per share. The total dividend for FY 2021-22 is Rs 1.81 per share, the highest ever annual dividend declared by the company. It is our way of repaying the faith of investors in NHPC.

Undersigned met Hon'ble Chief Minister of Uttar Pradesh, Shri Yogi Adityanath ji on 20th May 2022 at Lucknow and apprised the Hon'ble Chief Minister about the status of Solar Power Projects being taken up by NHPC and its subsidiaries in Uttar Pradesh. Hon'ble Chief Minister assured of full support of government for implementation of these projects. During the visit to Lucknow, I also met Shri M. Devaraj (IAS), Principal Secretary, Additional Sources of Energy, Govt. of UP and discussed possibilities of taking up Micro Hydro Projects in Uttar Pradesh.

I held discussions with Shri Kuldeep Ranka, IAS, Principal Secretary to the Hon'ble Chief Minister of Rajasthan at Jaipur on 11th May 2022 with focus on Renewable Energy Devevelopment. During the visit discussions were also held with Shri Bhaskar Atmaram, Principal Secretary (Energy), Govt. of Rajasthan and Shri B.N. Sharma, Chairman, Rajasthan Electricity Regulatory Commission (RERC) for PPA of the upcoming Projects in the state. They have assured of their support to NHPC.

I had the opportunity to meet Shri Balashowry Vallabhaneni, Hon'ble MP (Lok Sabha) and Chairperson, Committee on Subordinate Legislation on 12th May 2022 at New Delhi. During the meeting, MoU for Pumped Storage Projects in Andhra Pradesh and other related issues were discussed.

Shri Praveen Kumar Nishad, Hon'ble Member of Parliament from Sant Kabir Nagar (Uttar Pradesh) visited NHPC Corporate Office on 17th May 2022. Hon'ble Member of Parliament was briefed about NHPC's achievements and the critical role played by the organization in Energy infrastructure of the nation.

The Consultative Committee of Members of Parliament for the Ministry of Power held meeting on the subject "The need for enhancing our hydro capacity" on 26th May 2022 at Tehri, Uttarakhand. Undersigned apprised the Hon'ble Committee members about the critical role of hydropower in our energy system. Hon'ble members appreciated the role of NHPC in developing the hydropower sector in the country.

A delegation led by Shri Y. K. Chaubey, Director (Technical) met Hon'ble Prime Minister of Nepal Shri Sher Bahadur Deuba on 26th May 2022. The delegation apprised Hon'ble Prime Minister about NHPC's initiatives in Nepal. Hon'ble Prime Minister gave his blessings to NHPC's efforts.

Our project teams have been inspiring us with their dedicated efforts. In this regard I would like to mention the team at 2000 MW Subansiri Lower Project. In a major step, the turbine erection of Unit#1 has been completed and works at other fronts are also progressing well. At 624 MW Kiru HE Project, the concreting works at the Dam has also commenced. Meanwhile the contract package for civil works of 540 MW Kwar HE Project has also been awarded, providing impetus to the implementation of the project.

Ensuring timely career progression of deserving candidates has been one of my top priorities. NHPC has grown from strength to strength and it is essential that the employees also have meaningful growth in their careers. Accordingly, 120 employees were promoted in E1-E2 Grade across various disciplines. Seeing you all grow professionally gives me immense satisfaction and I am happy that I could fulfill my commitment. Further, the process for promotion to Executive Director has already been completed and Interview for vacancies at General Manager Level is already scheduled and the entire process will be completed soon. I am sure that the career enhancement opportunities will go a long way in boosting morale and further drive them to contribute towards NHPC's growth.

Your good work in implementation of Rajbhasha is being appreciated and recognized by all. Shri R.K. Singh, Hon'ble Union Minister of Power and New and Renewable Energy conferred NHPC Limited with the first prize for the year 2020-21 and the second prize for the year 2018- 19 for excellent implementation of Rajbhasha during the meeting of Hindi Salahkar Samiti chaired by Hon'ble Union Minister of Power at New Delhi on 12th May 2022. During the meeting, Hon'ble Union Minister of Power also released the latest issue of 'Rajbhasha Jyoti', NHPC's official language magazine and the book 'Bharatiya Sanskriti mein Prabandhan' written by Dr. Rajbir Singh, Group General Manager (Rajbhasha), NHPC.

NHPC has always taken pride in its commitment in making meaningful contribution to the life of underprivileged through CRS activities. It was indeed a gratifying moment for us when Shri Bandaru Dattatreya, Hon'ble Governor of Haryana conferred a Certificate of Appreciation to NHPC on 14th May 2022 for its CSR support to National Association for the Blind, Faridabad.

Other Highlights of the month are:

- A Contract Agreement was signed with M/s Tata Power Solar Systems Ltd. for EPC contract for development of 300 MW solar project under CPSU scheme Phase-II on 24th May 2022 at NHPC Corporate Office, Faridabad.
- Power Cup 2022, a T-20 cricket tournament hosted by NHPC, was inaugurated by Shri Alok Kumar, Secretary (Power), Govt. of India on 22nd May 2022. The tournament is being organized from 22nd May to 12th June 2022 amongst teams from various power sector CPSUs under Ministry of Power/ MNRE.
- NHPC observed Swachhta Pakhwada-2022 from 16th May to 31st May 2022 across all its Power Stations, Projects and Offices. Various programmes related to cleanliness/ were organized during Swachhta Pakhwada-2022. A special plantation programme was also organized in NHPC Residential Complex, Surajkund Faridabad on 24th May 2022 wherein saplings of many indigenous trees were planted.
- A cultural programme under 'Azadi ka Amrit Mahotsav' was held at NHPC Corporate Office on 25th May 2022 wherein renowned singer Ms. Sarika Singh enthralled the audience with patriotic and popular songs.
- During the month of May 2022, the total revenue collection stands at Rs 538.75 crore.
- The total cumulative generation of all NHPC power stations till the end of May 2022 stood at 2828.9 MUs. This is around 950 MUs more compared to last year in the same period. Kudos to our teams at power stations!

Our previous generations of hydropower professionals have put a lot of efforts in nurturing the image of NHPC as a capable and performing organization. Now is our turn to help organization attain its potential. It is important that we remain focused on our targets and everyone among us must resolve to give their very best for the company.

We shall be celebrating the very special events of World Environment Day and International Day of Yoga during June 2022. It is high time that we all realize the importance of protecting our environment and put our best efforts in its protection and nurturing. It is my request to you all to put some time aside for yoga in your life. It will help you in living a healthy and peaceful life.

Sincerely yours,



(A. K. Singh)

Chairman & Managing Director