

याचिका संख्या.....जीटी/2020

2014-19 तक की अवधि के लिए सेवा-II पावर स्टेशन के प्रशुल्क के ड्रॉइंग-अप के लिए याचिका
और 2019-24 तक की अवधि के लिए सेवा-II पावर स्टेशन की प्रशुल्क याचिका

एनएचपीसी लिमिटेड

(भारत सरकार का उद्यम)

NHPC Limited

(A Govt. of India Enterprise)



वाणिज्यिक विभाग

एनएचपीसी कार्यालय परिसर

सेक्टर-33, फरीदाबाद (हरियाणा) -121003

वॉल्यूम-II

Annexure-XII

Check List - HYDRO GENERATING STATIONS

(Sewa-II Power Station)

Ref: - CERC order dtd. 06. 05. 2016 in Petition no. 8/SM/2016

Sl.No.	Particulars	Yes/No/NA	Page No./ Remarks
Procedural			
1.	Whether the petition is posted on website? (a) If yes, details submitted	Yes	
2.	Whether a copy of the petition is served on all the beneficiaries / respondents (a) If yes, whether proof of service has been filed	Yes Yes	375
3.	Whether notice of tariff petition published in newspapers in terms of the CERC Regulations. If yes, whether the details of the publication has been submitted		Publication of notice of tariff petition in newspapers is under process. Proof of publication will be submitted in due course.
CAPITAL COST			
4.	Whether unit-wise break-up of capital cost submitted	NA	
5.	Whether Board Approval of Capital Cost /Revised Capital Cost submitted	NA	
6.	Whether report of DIA on the vetting of capital cost submitted	NA	
7.	Whether approval of capital cost/RCE by competent authority (MOP/CCEA/CEA) submitted	NA	
8.	Whether break-up of common facilities in respective units in the original project estimate submitted	NA	



9	Whether Audited Financial Statement as on 31st March of each year of the tariff period with all schedules as on COD of the units submitted	Yes	245-354 (Balance sheet for FY 2018-19)
10	Whether the details of liabilities discharged and un-discharged as on COD of each unit as well as on 31st March of subsequent years of tariff period submitted	Yes	93-97 & 142-143
11	Whether the details of party-wise and asset-wise un-discharged and discharged liabilities during each year, if any, submitted	Yes	93-97 & 142-143
12	Whether the details of duty drawback/exemption availed, if any, submitted	NA	
13	Whether details of Infirm power as on COD submitted	NA	
14	Whether details of Local Area Development Expenses (LADA) along with related government notification, if any, submitted	NA	
Time Overrun			
16	Whether time overrun is involved in the commercial operation of the generating station. (a) If yes, the reasons/justification for time overrun, if submitted (b) Whether documents in support of time overrun is enclosed	NA NA NA	
17	Whether report of the Standing Committee appointed by GOI with respect to time and cost over-run enclosed	NA	



18	Whether the DIA report on time and cost over-run submitted	NA	
Interest During Construction (IDC)			
19	Detailed calculation of FERV claimed, if submitted	NA	
20	Whether soft copy in formula based Excel Sheet for calculation for IDC (including normative IDC), financing charges as on COD with date of drawl, date of repayment, rate of interest, etc submitted	NA	
21	Whether procedure and calculation of apportionment of unit wise IDC submitted	NA	
Return on Equity (ROE)			
22	Whether the details of the actual deployment of loan and equity submitted	Yes	62 & 113
23	Whether income tax holiday u/s 80 IA of the I.T. Act is available to the project/station, if yes, whether details thereof submitted	-	
Additional Capital Expenditure			
24	Whether Form-9 pertaining to additional capitalization after COD is complete in all respects including;		
	(i) Justification for incurring projected additional capital expenditure	Yes	66 to 68 and 117 to 122
	(ii) Provision of regulation under which claimed	Yes	
	(iii) De-capitalization value of old asset in case assets claimed under replacement	Yes	70 & 123
	(iv) Claims that do not include	Yes	75 to 78



	<p>expenditure on minor assets and tools and tackles</p> <p>(v) Approval of additional capital expenditure by Board of Directors of Petitioner</p> <p>(vi) Documentary evidence like test results carried out by Independent Agency /OEM or Technical Committee in case of claims under Regulation 14(3)(vii) and (viii) for efficient operation</p>	<p>Yes</p> <p>NA</p>	<p>230-238 (Board of Directors approval for projected add cap for the period 2019-24)</p>
25	Whether additional capital expenditure is within the original scope of work and if so details given?		A portion of the additional capital expenditure claimed is within the original scope of works.
26	Whether additional capital expenditure claimed is within or beyond the cut-off date. If so, whether relevant provisions of the Regulations mentioned	Yes, Beyond Cut-off date	Relevant Regulation mentioned in Form-9A at page-66 to 68 and page-117 to 122.
27	Whether relaxation in cut-off date claimed. If so, whether detailed reasons/justifications submitted	NA	
Interest on Loan			
28	Whether loan agreement submitted	No	Already submitted with petition No. 281/GT/2018.
29	Whether documents relating to interest rate reset from the first drawl submitted	No	



30	Whether any penalty for shortfall amount of loan paid, if so, details thereof submitted	NA	
31	Details of prepayment of loan, if any, submitted	NA	
32	Whether calculation of IOL as per Form- 13 for each year submitted	Yes	84-85 & 132-133
33	Whether quarter-wise schedule with regard to loan and revision thereof submitted	NA	
34	Whether there are any commitment charges? If so, reasons thereof submitted?	NA	
35	Whether any penal rate of interest for default in repayment of loan is made. If yes, reasons thereof submitted?	NA	
36	Whether details of calculation of normative loan submitted	Yes	86 & 134
Depreciation			
37	Whether justification for claiming the working capital margin as per Form-5A submitted	NA	
38	Whether calculation of rate of depreciation for each year as per Form- 11 submitted	Yes	82 & 129-130
39	Whether calculation of depreciation for each year as per Form-12 submitted	Yes	83 & 131
Interest on Working Capital			
40	Whether details of component- wise IWC as per Form-13B Submitted	Yes	87 & 135
General			
41	Whether editable soft copy of all Forms and calculations submitted	Yes	Uploaded in E-Filing portal
42	Whether cost audit report for the last	NA	



	three financial years submitted		
43	Whether DPR submitted	NA	
44	Whether liability flow statement as per Form -16 submitted	Yes	93-97 & 142-143
45	Whether relaxation for NAPAF and Design Energy claimed. If so, whether reasons/justification along with documentary submitted	NA	
O&M Expenses			
46	Whether Income Tax liability and deferred tax liability is computed as per amended Tariff Regulation 2014-19?	NA	
47	Whether O&M Expenses claimed as per Regulations? If not, whether relaxation claimed	Yes	145
48	In case relaxation claimed, whether details submitted	NA	



Annexure-XIII



BALANCE SHEET
(As on 31-03-2019)

SEWA-II POWER STATION
MASHKA (J&K)

FINANCIAL YEAR 2018-19

BEFORE CLOSING ENTRY





NHPC LIMITED

Name of the Unit : SEWA-II POWER STATION

BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in ₹)

PARTICULARS	Note No.	As at 31st March, 2019	As at 31st March, 2018
ASSETS			
(1) NON-CURRENT ASSETS			
a) Property, Plant and Equipment	2.1	62015,13,967	67330,88,240
b) Capital Work In Progress	2.2	1,90,666	-
c) Investment Property	2.3	-	-
d) Intangible Assets	2.4	314,86,664	327,31,256
e) Financial Assets			
i) Investments	3.1	-	-
ii) Trade Receivables	3.2	-	-
iii) Loans	3.3	54,35,100	54,35,100
iv) Others	3.4	-	-
f) Non Current Tax Assets (Net)	4	-	-
g) Other Non Current Assets	5	-	-
TOTAL NON CURRENT ASSETS		62386,26,397	67712,54,596
(2) CURRENT ASSETS			
a) Inventories	6	277,74,289	252,91,711
b) Financial Assets			
i) Trade Receivables	7	-	-
ii) Cash & Cash Equivalents	8	7,302	-
iii) Bank balances other than Cash & Cash Equivalents	9	-	-
iv) Loans	10	-	-
v) Others	11	59,575	30,386
c) Current Tax Assets (Net)	12	-	-
d) Other Current Assets	13	219,20,792	189,67,892
TOTAL CURRENT ASSETS		497,61,958	442,89,989
(3) Regulatory Deferral Account Debit Balances	14	2354,93,349	1638,03,220
TOTAL ASSETS AND REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES		65238,81,704	69793,47,805
EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	15.1	-	-
(b) Other Equity	15.2	7385,93,666	8159,86,816
TOTAL EQUITY		7385,93,666	8159,86,816
(2) LIABILITIES			
NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	16.1	-	-
ii) Other financial liabilities	16.2	44,030	27,044
b) Provisions	17	-	-
c) Deferred Tax Liabilities (Net)	18	-	-
d) Other non-current Liabilities	19	-	-
TOTAL NON CURRENT LIABILITIES		44,030	27,044
(3) CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	20.1	-	-
ii) Trade Payables	20.2	-	-
Total outstanding dues of micro enterprises and small enterprises		1,02,654	25,71,349
Total outstanding dues of Creditors other than micro enterprises and small enterprises		285,53,781	253,93,233
iii) Other financial liabilities	20.3	213,93,784	228,13,224
b) Other Current Liabilities	21	500,07,180	215,10,028
c) Provisions	22	110,92,000	110,92,000
d) Current Tax Liabilities (Net)	23	-	-
(4) FUND FROM C.O.	15.3	56740,94,609	60799,54,111
TOTAL CURRENT LIABILITIES		57852,44,008	61633,33,945
TOTAL EQUITY & LIABILITIES		65238,81,704	69793,47,805

Significant Accounting Policies 1
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Note 1 to 34 form integral part of the Accounts
 SEWA-II POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation,

For Arora Vohra & CO
 Chartered Accountants
 (Firm Regn. No. 009487N)

Mk
 (CA Mahesh Kumar Makkar)
 Partner
 M.No.086039



(S.K. Jega)
 Head of Finance

एस के जेजा (S.K. Jega)
 Head of Finance
 उप महाप्रबंधक (वित्त) / Dy. General Manager (Finance)
 एनएचपीसी लिमिटेड, सेवा- II पावर स्टेशन /
 NHPC Limited Sewa-II Power Station
 माश्का, जिला कटुआ (जम्मू व कश्मीर) /
 Mashka, Distt. Kathua (Jammu & Kashmir)

(Rajan Kumar)
 Head of Project

(Rajan Kumar)
 Head of Project
 मुख्य महाप्रबंधक
 Chief General Manager
 सेवा- II पावर स्टेशन
 Sewa-II Power Station
 माश्का (जम्मू व कश्मीर)





NHPC LIMITED

Name of the Unit : SEWA-II POWER STATION

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

	Note No.	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
INCOME			
i) Revenue from Continuing Operations	24.1	22296,81,896	22045,79,228
ii) Other Income	24.2	647,98,307	1424,24,604
TOTAL INCOME		22944,80,203	23470,03,832
EXPENSES			
i) Generation Expenses	25	995,01,741	1005,12,486
ii) Employee Benefits Expense	26	5825,85,923	5460,22,599
iii) Finance Cost	27	896,55,243	1280,21,786
iv) Depreciation & Amortization Expense	28	5712,87,947	5707,70,178
v) Other Expenses	29	2875,19,956	2905,70,900
TOTAL EXPENSES		16305,50,810	16358,97,949
Profit before Exceptional Items, Rate Regulated Activities and Tax		6639,29,393	7111,05,883
Exceptional Items		-	-
PROFIT BEFORE TAX		6639,29,393	7111,05,883
Tax Expenses	30	-	-
i) Current Tax		-	-
ii) Adjustments for Income Tax		-	-
iii) Deferred Tax		-	-
Total Tax Expenses		-	-
PROFIT FOR THE YEAR BEFORE NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES		6639,29,393	7111,05,883
Movement in Regulatory Deferral Account Balances (Net of Tax)	31	716,90,129	992,37,371
PROFIT FOR THE YEAR AFTER NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES.		7356,19,522	8103,43,254
Profit for the year from continuing operations (A)		7356,19,522	8103,43,254
Profit from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit from discontinuing operations after tax		-	-
OTHER COMPREHENSIVE INCOME (B)			
(I) Items that will not be reclassified to profit or loss			
(a) Remeasurement of the defined benefit plans		29,74,144	144,16,815
Less: Income Tax on remeasurement of the defined benefit plans		-	-
Less: Deferred Tax Adjustment Against Deferred Tax Liabilities on Remeasurement of defined benefit plans		-	-
-Movement in Regulatory Deferral Account Balances-Remeasurement of defined benefit plans		-	(87,73,253)
Less: Impact of Tax on Regulatory Deferral Accounts		-	-
Sub total (a)		29,74,144	56,43,562
(b) Investment in Equity Instruments		-	-
Less: Income Tax on Equity Instruments		-	-
Sub total (b)		-	-
Total (i)=(a)+(b)		29,74,144	56,43,562
(ii) Items that will be reclassified to profit or loss			
- Investment in Debt Instruments		-	-
Less: Income Tax on investment in Debt Instruments		-	-
Total (ii)		-	-
Other Comprehensive Income (B)=(i+ii)		29,74,144	56,43,562
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)		7385,93,666	8159,86,816

Earning per share before movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)

Basic & Diluted

Earning per share after movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)

Basic & Diluted

Significant Accounting Policies

Expenditure attributable to construction (EAC) during the year forming part of capital work in progress

Disclosure on Financial Instruments and Risk Management

Other Explanatory Notes to Accounts

Note 1 to 34 form integral part of the Accounts

SEWA-II POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation.

For Arora Vohra & CO
Chartered Accountants
(Firm Regn. No. 009477N)

(CA Mahesh Kumar Makkar)
Partner
M.No.086039



(S.K. Jena)
Head of Finance

Head of Finance (Finance)

SEWA-II POWER STATION

NHPC Limited Sewa-II Power Station

मशका, जिला कठुआ (जम्मू व कश्मीर)/

Mashka, Dist. Kathua (Jammu & Kashmir)

(Rajan Kumar)
Head of Project

Chief General Manager

SEWA-II POWER STATION

Sewa-II Power Station

मशका (जम्मू व कश्मीर)

Mashka (Jammu & Kashmir)



NOTE NO. 2.1 Property, Plant and Equipment as on 31.3.2019

Sl. No.	PARTICULARS	Linkage	GROSS BLOCK						DEPRECIATION				NET BLOCK		
			As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
				IUT	Others	IUT	Others								
				0	0	0	0	0	18173103	0			18173103	18173103	
i)	Land – Freehold	410101	18173103	0	0	0	0	0	18173103	0			18173103	18173103	
ii)	Land – Leasehold	410111	55545557	0	0	0	0	0	55545557	6980256	2325972	0	9306228	48565301	
iii)	Roads and Bridges	4102	247150699	0	0	0	0	0	247150699	34998876	11666292	0	46665168	212151823	
iv)	Buildings	4103	727322992	0	2934860	0	0	0	730257852	88166237	29177070	0	117343307	639156755	
v)	Building-Under Lease	413301	0	0	0	0	0	0	0	0	0	0	0	0	
vi)	Railway sidings	4105	0	0	0	0	0	0	0	0	0	0	0	0	
vii)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	4106	4869953897	0	16268712	0	0	0	4886222609	1030024654	344229667	0	1374254321	3839929243	
viii)	Generating Plant and machinery	4107	2342729516	0	7127795	0	0	0	2349857311	489801540	163731747	0	653533287	1852927976	
ix)	Plant and machinery Sub station	4108	22023578	0	0	0	0	0	22023578	5554193	1863072	0	7417265	16469385	
x)	Plant and machinery Transmission lines	4109	9486735	0	0	0	0	0	9486735	2945952	941259	0	3887211	6540783	
xi)	Plant and machinery Others	4110	36509426	0	1699200	0	0	0	38208626	7033174	2418710	0	9451884	29476252	
xii)	Construction Equipment	4111	35885683	0	917198	0	0	0	36802881	11456493	4214552	0	15671045	24429190	
xiii)	Water Supply System/Drainage and Sewerage	4112	11553888	0	0	0	0	0	11553888	1358604	452868	0	1811472	10195284	
xiv)	Electrical Installations	4114	880303	0	145730	0	0	0	1026033	176400	59945	0	236345	703903	
xv)	Vehicles	4115	6868468	0	0	153294	0	0	6715174	2619050	897264	0	3516314	4249418	
xvi)	Aircraft/ Boats	4116	357378	0	0	0	0	0	357378	152820	50940	0	203760	204558	
xvii)	Furniture and fixture	4117	10823915	0	389310	0	9525	-948	11202752	2967837	1027989	-6379	3989447	7856078	
xviii)	Computers	4118	5555066	0	1225038	0	21983	0	6758121	2244943	1325757	0	3570700	3310123	
xix)	Communication Equipment	4119	3630840	0	0	0	0	0	3630840	1190219	361614	0	1551833	2440621	
xx)	Office Equipments	4120	7856415	0	310676	0	0	-492	8166599	1885388	729957	-492	2614853	5971027	
xxi)	Research and Development	4121	0	0	0	0	0	0	0	0	0	0	0	0	
xxii)	Other assets	4125	13708896	0	4172466	0	0	-1524	17879838	3375681	1127426	-1524	4501583	10333215	
xxiii)	Tangible Assets of minor value >750 and < Rs. 5000	4128	809480	0	307262	0	33	0	1116709	805278	291015	0	1096293	4202	
	Total		8426825835	0	35498247	0	184835	-2964	8462136283	1693737595	566893116	-8395	2260622316	7289441145	
	Previous year		8417834212	0	9861984	138145	732216	0	8426825835	1128393067	565427062	-82534	1693737595	7289441145	

Note : Additional disclosure of Property Plant and Equipment (PPE) as per gross block of assets and accumulated depreciation under previous GAAP has been provided as Annexure-I to this Note. For other explanatory notes, these are stated in Annexure-I to Note 2.1.



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NOTE NO. 2.4 Other Intangible Assets

Sl. No.	PARTICULARS	Linkage	GROSS BLOCK						AMORTISATION				NET BLOCK		
			As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
				IUT	Others	IUT	Others								
i)	Land- Right to Use	410121	36045992	0	0	0	0	36045992	3380652	1373868	0	4754520	31291472	32665340	
ii)	Computer Software	4122	152801	0	251852	0	0	404653	86885	122576	0	209461	195192	65916	
	Total		36198793	0	251852	0	0	36450645	3467537	1496444	0	4963981	31486664	32731256	
	Previous year		36116693	82100	0	0	0	36198793	2042595	1424942	0	3467537	32731256	34074098	

Note : Additional disclosure of Intangible Assets as per gross block of assets and accumulated depreclation under previous GAAP has been provided as Annexure-I to this Note.



Annexure-I to NOTE NO. 2.1 Property, Plant and Equipment as on 31.3.2019

Sl. No.	PARTICULARS	Linkage	GROSS BLOCK						DEPRECIATION				NET BLOCK		
			As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
				IUT	Others	IUT	Others								
i)	Land - Freehold	410101	18173103	0	0	0	0	0	18173103	0	0	0	18173103	18173103	
ii)	Land - Leasehold	410111	65727673	0	0	0	0	0	65727673	17162372	2325972	0	19488344	46239329	
iii)	Roads and Bridges	4102	301631357	0	0	0	0	0	301631357	89479534	11666292	0	101145826	200485531	
iv)	Buildings	4103	857421969	0	2934860	0	0	0	860356829	218265214	29177070	0	247442284	612914545	
v)	Building-Under Lease	413301	0	0	0	0	0	0	0	0	0	0	0	0	
vi)	Railway sidings	4105	0	0	0	0	0	0	0	0	0	0	0	0	
vii)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	4106	6503542054	0	16268712	0	0	0	6519810766	2663612811	344229667	0	3007842478	3511968288	
viii)	Generating Plant and machinery	4107	3095452462	0	7127795	0	0	0	3102580257	1242524486	163731747	0	1406256233	1696324024	
ix)	Plant and machinery Sub station	4108	30168875	0	0	0	0	0	30168875	13699490	1863072	0	15562562	14606313	
x)	Plant and machinery Transmission lines	4109	13832647	0	0	0	0	0	13832647	7291864	941259	0	8233123	5595524	
xi)	Plant and machinery Others	4110	43665901	0	1699200	0	0	0	45365101	14189649	2418710	0	16608359	28756742	
xii)	Construction Equipment	4111	49672354	0	917198	0	0	0	50589552	25243164	4214552	0	29457716	21131836	
xiii)	Water Supply System/Drainage and Sewerage	4112	12837146	0	0	0	0	0	12837146	2641862	452868	0	3094730	9742416	
xiv)	Electrical Installations	4114	1049398	0	145730	0	0	0	1195128	345495	59945	0	405440	789688	
xv)	Vehicles	4115	9653359	0	0	0	153294	0	9500665	5403941	897264	0	6301205	3198860	
xvi)	Aircraft/ Boats	4116	536234	0	0	0	0	0	536234	331676	50940	0	382616	153618	
xvii)	Furniture and fixture	4117	15857483	0	389310	0	18028	0	16228765	8001405	1027989	-13934	9015460	7213305	
xviii)	Computers	4118	8634653	0	1225038	0	125873	0	9733818	5324530	1325757	-103890	6546397	3187421	
xix)	Communication Equipment	4219	5121441	0	0	0	0	0	5121441	2680820	361614	0	3042434	2079007	
xx)	Office Equipments	4120	10346636	0	310676	0	0	0	10657312	4375609	729957	0	5105566	5551746	
xxi)	Research and Development	4121	0	0	0	0	0	0	0	0	0	0	0	0	
xxii)	Other assets	4125	18266174	0	4172466	0	0	0	22438640	7932959	1127426	0	9060385	13378255	
xxiii)	Tangible Assets of minor value >750 and < Rs 5000	4128	2614953	0	307262	0	7554	0	2914661	2610751	291015	0	2894245	20416	
	Total		11064205872	0	35498247	0	304749	0	11099399370	4331117632	566893116	-125345	4897885403	6201513967	
	Previous year		11055349964	0	9861984	204550	801526	0	11064205872	3765908819	565427062	-218249	4331117632	6733088240	

Explanatory Note:-

- a) Freehold land amounting to Rs (Previous year Rs) covering an area of hectare (Previous year hectare) has been recorded in revenue records in favour of the Government of India through the Government of Jammu & Kashmir, in possession of Salal Power Station (a Power Station of NHPC Limited). Title deeds in respect of freehold land of the Power Station amounting to Rs (Previous year Rs) covering an area of hectare (Previous year hectare) is however, yet to be executed/ passed.- For Salal Power Station Only.
- b) Title deeds/title in respect of freehold land amounting to Rs. NIL (Previous year Rs. NIL) covering an area of NIL hectare (Previous year NIL hectare) and lease deeds in respect of leasehold land amounting to Rs. 0.1979 CRORES (Previous year Rs. 0.1979 CRORES) covering an area of 7.72 hectare (Previous year 7.72 hectare) are yet to be executed/passed.
- Land - Leasehold includes hectare (Previous year hectare) taken from Sashastra Seema Bal (SSB) for Subansiri Upper Project on lease for a period of 99 years at notional value of ₹ 1/- . Out of this area hectare (previous year)
- Freehold Land includes eight hectare of land being used by Loktak Downstream Hydroelectric Corporation Limited (LDHCL) (A Joint Venture Company of NHPC and the Government of Manipur) for a consideration of ₹ 100 per annum as rent, for which a lease agreement has been entered between NHPC and LDHCL. (Applicable for Loktak Power Station only)
- Underground works amounting to Rs. (Previous Year Rs.), created on Land - Right to use, are included under the relevant heads of Property, Plant & Equipment.
- Adjustments to Gross Block include adjustment for Foreign Exchange Rate Variation, depreciation charged and capitalized during construction of a project.
- Pending approval of revised cost estimates (RCE) of Sewa-II, Chamera-III, Teesta Low Dam-III, Uri-II, Parbati-III & Teesta Low Dam-IV Power Stations, capital expenditure actually incurred on these power stations has been considered for capitalisation. (To be used by
- Refer para no. 9 of Note No 34 for information of non-current assets equitably mortgaged/hypothecated with banks as security for related borrowings. (For Corporate Office)



8) Foreign Exchange Rate Variation included in Adjustments to assets are as follows:-

(Amount in ₹)

Class of Assets	For the year ended on 31.03.2019	For the year ended on 31.03.2018
Roads and Bridges		
Buildings		
Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)		
Generating Plant and machinery		
Plant and machinerySub station		
Plant and machinery		
Transmission lines		
Plant and machinery Others		
Construction Equipment		
Water Supply System/Drainage and Sewerage		
Electrical installations		
Vehicles		
Aircraft/ Boats		
Furniture and fixture		
Computers		
Communication Equipment		
Office Equipments		
Research and Development		
Other assets		
Obsolete / surplus assets		
Total	-	-



NOTE NO. 2.3 INVESTMENT PROPERTY

(Amount in ₹)

Sl. No.	PARTICULARS	Linkage	GROSS BLOCK						AMORTISATION			NET BLOCK			
			As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
				IUT	Others	IUT	Others								
i)	Land Freehold		0	0	0	0	0	0	0	0	0	0	0	0	
	Total		0	0	0	0	0	0	0	0	0	0	0	0	
	Previous year														

Please check the figures manually and make correction if required.

(Amount in ₹)

i) Amounts recognised in profit or loss for investment property

	As at 31.3.2019	As at 31.03.2018
Rental income	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that did not generate rental income	-	-
	As at 31.3.2019	As at 31.03.2018

(ii) Fair Value of investment property

(iii) Investment property comprise of freehold land which was bought for normal business requirements of the Company. However, due to change in business plans, the Company is in the process of finalising the future use of the property. IND AS 40, Investment Property, provides by way of example that land held for a currently undetermined future use is to be regarded as held for capital appreciation and hence to be classified as Investment Property. Accordingly such land has been classified as Investment Property.

(iv) Valuation process

The above land is carried in the financial statements at cost. However, the fair value of investment property has been arrived on the basis of market value as per valuation report and considered to be level-2 of fair valuation hierarchy.

Annexure-I to NOTE NO. 2.4 Other Intangible Assets

Please check the figures manually and make correction if required.

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(Amount in ₹)

Sl. No.	PARTICULARS	Linkage	GROSS BLOCK						AMORTISATION			NET BLOCK			
			As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
				IUT	Others	IUT	Others								
i)	Land- Right to Use	410121	41133789	0	0	0	0	0	41133789	8468449	1373868	0	9842317	31291472	32665340
ii)	Computer Software	4122	980404	0	251852	0	170555	0	1061701	914488	122576	-170555	866509	195192	65916
	Total		42114193	0	251852	0	170555	0	42195490	9382937	1496444	-170555	10708826	31486664	32731256
	Previous year		42032093	82100	0	0	0	0	42114193	7957995	1424942	0	9382937	32731256	34074098



Annexure to Note 2.1 & 2.4 as at
31.3.2019

1.1 Addition of Fixed assets on account of Others (New Purchases & CWIP Capitalized)

Sl. No	Particular of assets	Head of account	Gross block Adjusted (Rs.)
1	2.0 TR SPLIT AC (3 STAR RATED OR ABC	412008	183000
2	INSTALLATION CHARGES OF 2.0 TR SP	412008	13216
3	ENERGY EFFICIENT FAN -50W, 1200MM	412801	63250
4	WINDOWS SERVER 2016	412201	55814
5	SOFTWARE CD, (MICROSOFT WINDOWS	412201	196038
6	PORTABLE SUB DEWATERING PUMP W	411130	277697
7	HLSL MOTOR -PUMP SET ALONG WITH I	411130	76800
8	HLSL MOTOR -PUMP SET ALONG WITH I	411130	76800
9	HLSL MOTOR -PUMP SET ALONG WITH I	411130	76800
10	DESKTOP COMPUTER (I5 7400 W10P 4G	411801	74860
11	DG SET 250 KVA, MAKE - GREAVES POW	411002	1699200
12	WIRELESS HEAD PHONE, MAKE: JBL MC	412503	5800
13	CONSTRUCTION OF BOUNDRY WALL NE	410328	1306699
14	DIGITAL WATERLEVEL RECORDER (RAD	410601	466100
15	GOVERNOR OIL JOCKEY PUMP, MOTOR	410714	156402
16	DOOR-SEALING RING OF MIV (BHEL PAR	410714	863760
17	HYDROGEN (H2) SENSORFOR BATTERY	411130	23032
18	HYDROGEN (H2) SENSORFOR BATTERY	411130	23032
19	HYDROGEN (H2) SENSORFOR BATTERY	411130	23032
20	HYDROGEN GAS MONITORING AND CON	411130	46185
21	HAND HELD SEARCH LIGHT	412801	7380
22	capitalisation entry of 4% inreament from 20	410301	1628161
23	capitalisation entry of 4% inreament from 20	410601	7411776
24	capitalisation entry of 4% inreament from 20	410604	8390836
25	capitalisation entry of 4% inreament from 20	410701	365572
26	capitalisation entry of 4% inreament from 20	410701	125565
27	capitalisation entry of 4% inreament from 20	410701	2238718
28	capitalisation entry of 4% inreament from 20	410701	176972
29	capitalisation entry of 4% inreament from 20	410701	1724533
30	capitalisation entry of 4% inreament from 20	410701	167888
31	capitalisation entry of 4% inreament from 20	410701	159614
32	HITACHI MAKE 58014W DUCTABLE AC MODEL: INDOOR UNIT PAI198ESDA3 AND OUTDOOR UNIT PAO198ESDA3	410709	709371
33	GALAXY ASSOCIATES,557 A/6, GOVIND PURI KALKAJI,110019 - NEW DELHI,S026158,PO11318/604	410712	439400
34	10 KV DC INSULATION RESISTANCE TESTER, MAKE : MEGGER, MODEL : MIT1025	411130	293820
35	ACB 800A, 415 V, 50 HZ, 4 POLE EDO WITH ET6L TRIP UNIT, SCHNEIDER & MVS08N4NW6	411402	145730
36	FULLY AUTOMATIC WASHING MACHINE MAKE: MITASHI, MODEL: MIFAWM75V22, CAPACITY: 7.5 KG(2 NOS)	411707	32124
37	STEEL ALMIRAH BIG(7 NOS)	411707	89208
38	DOUBLE BED (BOX TYPE) TEAK PLY 6 X 6 FT (10 NOS)	411707	200010
39	CENTRE TABLE WOODEN WITH SUNMICA TOP 4X2X1.5(12 NOS)	411707	67968
40	LAPTOP HP 15-DA1030TU	411801	54499
41	HP LASERJET ULTRA MODEL: M134FN-MFP	411803	17801
42	A3 LASERJET MULTI-FUNCTIONAL PRINTER HP 436NDA	411803	69500
43	BATTERY BANK - (MATRIX SATATYA PSBB)	411806	11800
44	LAYER 3 SWITCH - 24 PORT 10/100/1000 MBPS WITH 4 SFP+ AND 4 SFP COMBO PORTS, ZYXEL XGS 4600-32(2NOS)	411806	449612
45	3 PORT INDUSTRIAL POE SWITCH, 2 NOS10/100/1000M RJ45 PORTS + 1X GIGABIT SFP SLOT ZYXEL MCP 1000-SFP	411806	126546
46	24-PORT GBE L2 SWITCH, 24 PORT 100/1000MBPS AND 4 PORTS 10G SFP+ 1U RACK MOUNTABLE ZYXEL XGS 2210-28	411806	420420
47	XEROX DIGITAL PHOTOCOPIER PRINT/COPY/SCAN, MODEL-VERSALINK B7025	412003	114460
48	STRONG MOTION ACCELEROGRAPH WITH STANDARD ACCESSORIES MAKE KELUNJI MODEL GECKOSMA 2G	412503	1111560
49	STRONG MOTION ACCELEROGRAPH WITH STANDARD ACCESSORIES MAKE KELUNJI MODEL GECKOSMA 2G	412503	1111560
50	TWO SEATER SWING	412503	26880
51	WAVE SLIDES FRP JUNIOR	412503	53760
52	MOTORIZED TREADMIL L2.5 HP AC BF3500 BODY FUEL	412503	80240
53	SPIN BIKE BODY FUEL	412503	40120
54	FOOD WARMER ELECTRIC	412503	146320
55	GIGABIT ETHERNET TO SINGLE MODE FIBER OPTIC MEDIA CONVERTOR, DMCG- 1000SC(15 NOS)	412503	89680



56	OUTDOOR PTZ AUTODOME DAY/NIGHT IP CAMERA WITH IP66 HOUSING HIKVISION DS-2DE7232IW-AE	412503	71540
57	HIGH DEFINITION IP IR BULLET CAMERA WITH IP 66 HOUSING HIKVISION DS-2CD1623G0-I(22 NOS)	412503	200508
58	HIGH DEFINITION INDOOR DOME IP CAMERA WITH IP66 HOUSING HIKVISION DS-2CD2723G0-IZS(3 NOS)	412503	31659
59	ALL IN ONE RECORDING SOLUTION FOR NETWORK VIDEO RECORDER (NVR) HIKVISION DS-8632NI-I8	412503	78699
60	D-LINK DGS-1210-10P 8 PORT POE SMART SWITCH(8 NOS)	412503	112834
61	24 PORT POE SWITCH 10/100 MBPS MAKE D-LINK- DGS-1210-28P(3nos)	412503	73589
62	12 PORT FIBRE RACK MOUNT SC STYLE LIU D-LINK/ (SC) SM NLU-FSSLSCR-12(05 nos)	412503	45879
63	12 PORT FIBRE WALL MOUNT SC STYLE LIU D-LINK/ NLU-FXXUXXV-12(03 nos)	412503	32195
64	ELECTRIC LAWN MOWER - MAKE: OLEO MAC MODEL : G48 PE	412503	40499
65	SIREN SINGLE PHASE, CAPACITY 3 MILES, 220V	412503	33040
66	MOTORISED SIREN 1-PHASE AC	412503	9204
67	SUPPLY, INSTALLATION, & COMMISSIONING OF ADDRESSABLE FIRE DETECTION SYSTEM FOR ADMIN. BUILDING.	412503	776900
68	PLAN TELEPHONE SET, 1+1 WITH SPEAKER	412801	6830
69	GARDEN BENCH 3 SEATER	412801	64428
70	TELEPHONE SET	412801	8380
71	CALLER ID TELEPHONE SET	412801	13320
72	HEAT PILLAR DOUBLE ROD 1500/1600W	412801	18939
73	RACK 6U SWICH RACK- D-LINK NWR- 6U- 5045 -GR WALL RACK LOADED(8 NOS)	412801	35880
74	CANON FLATBED SCANNER LIDE 300	412801	43160
75	PLASTIC CUSHIONED CHAIR- MAKE- SUPREME. MODEL ORNATE	412801	45695
	Total		35750099

1.2 Addition on account of others (Transfer In from Subsidiary companies)

Sl. No	Particular of assets	Head of account	Gross block (Rs.)	Net Block Addition (Rs.)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
								-
								-
								-
								-
	Total		0					

1.3 Addition on account of inter unit transfers

Sl. No	Particular of assets	Head of account	Gross block of Assets (Rs.)	Detail of the Unit / Company from where Assets Received (Transferred In)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
					e.g. 100 , 101			
	Total		0					

2.1 Deductions on account of Others (Sale/Disposal/Write off)

Sl. No	Particular of assets	Head of account	Gross block Addition (Rs.)	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
1	GRHXS 8 Gypsy King MP 1 (HT) wth cataly - HP-47-1522-WRITTEN OFF	411502	46960	0	46960
2	Maruti Gypsy King Soft Top HP-47-1599-WRITTEN OFF	411502	52320	0	52320
3	Tata Sumo Dix Turbo Charge HP-47-1523-WRITTEN OFF	411502	54014	0	54014
4	Godrej Ward Robe-	411702	8703	3595	5108
5	Sofa Set 7 Seater	411701	9325	4908	4417
6	UPS NEXUX 1 KVA (NO 1000TBUPS) 7	411801	1	0	1
7	UPS 1 KVA (APC) 2	411801	7794	7793	1
8	UPS 1 KVA (APC)	411801	7795	7794	1



9	UPS (APC) 500 VA WITH AVR 1	411801	1	0	1
10	UPS 800 VA WITH 30 MINUTE BACKUP 10	411801	1	0	1
11	UPS 800 VA WITH 30 MINUTE BACKUP 12	411801	1	0	1
12	UPS 800 VA WITH 30 MINUTE BACKUP	411801	3	0	3
13	UPS 800 VA WITH 30 MINUTE BACKUP 4	411801	2	0	2
14	UPS 650 VA CYBEX 2	411801	5	0	5
15	UPS 650 VA CYBEX 7	411801	1	0	1
16	UPS 650 VA CYBEX 1	411801	1	0	1
17	Monitor Pannel 15 TFT with 2 optical cordless mouse	411801	2	0	2
18	HP Desktop DX 2280 with 17 TFT Monitor & 256 MB RAM	411801	1	0	1
19	Computer HP Pavilion Intel P-4 3.06 GHZ, 256 MB RAM HDD16XDVD Writer Internal Modem	411801	2	0	2
20	Monitor Pannel 15 TFT with 2 optical cordless mouse	411803	1	0	1
21	Line Matrix Printer-LIPI-6312-L 1200 LMP-Model-R.S. 232 serial	411803	31307	15653	15654
22	Epson LQ 2090 Printer	411803	2	0	2
23	Printer HP Deskjet 1280	411803	6	0	6
24	HP Business Ink Jet 1280 Printer	411803	3	0	3
25	Printer HP 1280 CA-3 size	411803	2	0	2
26	Deskjet Colour Printer 1180 C	411803	2	0	2
27	Deskjet Colour Printer 1180 C A3 Size	411803	3	0	3
28	Inkjet Printer HP 1180 C	411803	1	0	1
29	HP 1180 A3 Coloured Printer (Coloured & Black)	411803	1	0	1
30	HP Desk Jet - 1180 C Coloured Printer	411803	1	0	1
31	CD Writer 32 X (Internal)	411804	1	0	1
32	DSL 1504G SHDSL ROUTER/MODEM PAIR	411806	31875	31871	4
33	16 PORT GIGABIT SWITCH	411806	19724	19722	2
34	24 PORT GIGABIT SWITCH	411806	10784	10783	1
35	Switch Desktop 24 Port Linksys	411806	2259	1130	1129
36	Switch Desktop 24 Port Linksys	411806	2259	1130	1129
37	Switch Desktop 16 Port	411806	2259	1130	1129
38	DSL Modem (G.SHDSL Router/ RealConnect)	411806	871	436	435
39	DSL Modem (G.SHDSL Router/ RealConnect)	411806	871	436	435
40	DSL Modem (G.SHDSL Router/ RealConnect)	411806	871	436	435
41	DSL Modem (G.SHDSL Router/ RealConnect)	411806	871	436	435
42	DSL Modem (G.SHDSL Router)	411806	871	436	435
43	DSL Modem (G.SHDSL Router)	411806	871	436	435
44	UPS Elnova 500 VA	411806	279	140	139
45	UPS Elnova 500 VA	411806	279	140	139
46	Printer HP Deskjet 1280	411803	3989	3988	1
47	MULTILINGUAL AKSHAR NAVEEN 2.0 OR LATER SERIES LICENSED SOFTWARE	412201	93106	93106	0
48	MULTILINGUAL AKSHAR NAVEEN 2.0 OR LATER SERIES LICENSED SOFTWARE	412201	73500	73500	0
49	1 Box ISM Office V5 Corporate Vision & 10 Keyboard Sticker(DV inscripy/DV	412201	3949	3949	0



50	MCA FEE ANTIVIRUS SOFTWARE	412801	2384	2383	1
51	Vacum Cleaner	412801	1	0	1
52	Wireless & Broadband Router, internal antenna	412801	1	0	1
53	8 PORT GIGABIT SWITCH	412801	1962	1961	1
54	8 PORT GIGABIT SWITCH	412801	3178	3177	1
55	8 PORT GIGABIT SWITCH	412801	1	0	1
56	C.D. Writer L.G.	412801	1	0	1
57	Sony DVD Combo Drive Internal	412801	1	0	1
58	UPS 500 VA Nexus Guaro	412801	3	0	3
59	UPS 500 VA Nexus Guaro	412801	5	0	5
60	UPS (APC/Nexus) 500 VA	412801	1	0	1
61	UPS (APC/Nexus) 500 VA	412801	1	0	1
62	UPS 500 VA	412801	1	0	1
63	UPS 600 VA with 20-30 minute backup	412801	10	0	10
64	Inkjet HP 3550 Printer	412801	4	0	4
Total			475304	290459	184835

2.2 Deduction on account of others (Transfer out to Subsidiary companies)

Sl. No	Particular of assets	Head of account	Gross block (Rs.)	Net Block Deduction (Rs.)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
Total			0					

2.3 Deductions on account of Inter-unit Transfer

Sl. No	Particular of assets	Head of account	Gross block Deduction (Rs.)	Detail of the Unit / Company to which Assets Sent (Transferred Out)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company			
Total			0					

3. Addition / Deduction of Fixed assets on account of Adjustments (FERV, Reclassification, Capitalization Adjustments, Change in Head of Account)

Sl. No	Particular of assets	Head of account	Gross block Adjusted (Rs.) (+) for Addition, (-) for Deduction	Accumulated Depreciation till 31.03.2015	Gross Block Adjusted at Deemed Cost.
Total			0		



Note no. 2.2 Capital Work In Progress

(Amount in ₹)

Particulars	As at 01-Apr-2018	Addition	Adjustment	Capitalised	As at 31st March, 2019
i) Roads and Bridges	-				-
ii) Buildings	-	1497365		1306699	190666
iii) Building-Under Lease	-				-
iv) Railway sidings	-				-
v) Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	-				-
vi) Generating Plant and Machinery	-				-
vii) Plant and Machinery - Sub station	-				-
viii) Plant and Machinery - Transmission lines	-				-
ix) Plant and Machinery - Others	-				-
x) Construction Equipment	-				-
xi) Water Supply System/Drainage and Sewerage	-				-
xii) Other assets awaiting installation	-				-
xiii) CWIP - Assets Under 5 KM Scheme Of the GOI	-				-
xiv) Survey, investigation, consultancy and supervision charges	-				-
xv) Expenditure on compensatory Afforestation	-				-
xvi) Expenditure attributable to construction *	-				-
Less: Provided for	-				-
Sub total (a)	-	1497365	-	1306699	190666
* For addition during the year refer Note No. 32					
Construction Stores	-			-	-
Less : Provisions for construction stores	-			-	-
Sub total (b)	0	-	-	-	0
TOTAL	-	1497365	-	1306699	190666
Previous year					-

Please check the figures manually and make correction if required.

(Hide the Explanatory Notes which are not applicable)

Explanatory Note: -
1) Expenditure attributable to Construction (EAC) includes Rs.----- (Previous Year Rs. ----- Crore) towards borrowing cost capitalised during the year. - Only for construction projects.

2) Capital Work in Progress (CWIP) includes a cumulative expenditure of ₹ (Previous Year ₹) on projects under Survey & Investigation stage. Of this, a sum of ₹(Previous Year ₹) pertains to Subansiri Upper Project, which had been decided by Govt. of Arunachal Pradesh to be handed over to a Private Developer. However, pending handing over of the project & recovery of expenditure incurred on it, the said amount is already provided for in the books as an abundant precaution. Out of the balance of ₹ (Previous Year ₹) pertaining to projects with the company, a sum of ₹ (Previous Year ₹) has been provided upto date as an abundant precaution in respect of projects, where uncertainties are attached and ₹ (Previous Year ₹), pertaining to other projects having reasonable certainty of getting clearance, is carried over. - Only for Projects under S&I stage & Subansiri Lower Project (for exp. related to subansiri upper).

3) Siang Basin, Subansiri Basin & Dibang Multipurpose Projects were taken over from Brahmaputra Board. Pending settlement of accounts with Brahmaputra Board, assets and liabilities have been accounted for to the extent of amounts incurred by the Company on these projects. Siang Lower & Siyom HE Projects (in Siang Basin) & Subansiri Middle (in Subansiri Basin) have since been handed over to Private Developer and liability arising out of settlement of accounts with Brahmaputra Board towards these projects if any, is recoverable from respective Private Developers. - Only for Dibang & Subansiri Lower Project

4) Underground Works amounting to ₹ (Previous Year ₹) created on Land - Right to use, are included under respective heads of Capital Work in Progress (CWIP).

5) Refer para no. 9 of Note no. 34 for information of non-current assets pledged with banks as security for related borrowings. (For CO Only)

6) Capital Expenditure on projects approved by the competent authority undergoes revision over period of time as hydroelectric projects are time intensive and some takes longer period than envisaged. As a consequence the cost escalation occur, which requires approval of competent authority. Pending such approval the expenditure incurred is carried forward in Capital Work in Progress (CWIP).



NOTE NO. 3.1 NON-CURRENT - FINANCIAL ASSETS - INVESTMENTS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Total		

NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - TRADE RECEIVABLES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Trade Receivables - Considered Good- Unsecured	-	-
Total	-	-

NOTE NO. 3.3 NON-CURRENT - FINANCIAL ASSETS - LOANS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
a) Deposits		
- Unsecured (considered good)	54,35,100	54,35,100
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *1	-	-
Sub-total	54,35,100	54,35,100
b) Employees (at amortised Cost)		
- Loans Receivables- Considered good- Secured	-	-
- Loans Receivables- Considered good- Unsecured	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful Employees loans *2	-	-
Sub-total	-	-
c) Contractor / supplier		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances to Contractor/ Supplier *3	-	-
Sub-total	-	-
d) State Government in settlement of dues from customer		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful Loan to State Government *4	-	-
Sub-total	-	-
e) Government of Arunachal Pradesh (at amortised Cost)		
- Loan- including accrued Interest - Secured	-	-
- Loan including accrued Interest- Unsecured- Considered good	-	-
- Unsecured (considered doubtful)	-	-
Sub-total	-	-
TOTAL	54,35,100	54,35,100
Provision for Doubtful Deposits *1		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provisions for doubtful Employees loans *2		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provisions for doubtful advances to Contractor/ Supplier *3		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provisions for doubtful Loan to State Government *4		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note: -		
i) Loan included in Other Loans (Employees) due from directors or other officers of the company at the end of the year. - For Corporate Office only		
ii) Advance due by firms or private companies in which any Director of the Company is a Director or member - For Corporate Office only		
iii) Loans are non-derivative financial assets which generate a fixed or variable interest income for the company. The Carrying value may be affected by the changes in the credit risk of the counterparties.		



NOTE NO. 3.4 NON-CURRENT - FINANCIAL ASSETS - OTHERS FINANCIAL ASSETS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. Bank Deposits with more than 12 Months Maturity	-	-
B. Lease Rent receivable*	-	-
C. Interest receivable on lease	-	-
D. Interest accrued on:	-	-
- Bank Deposits with more than 12 Months Maturity	-	-
- Others	-	-
E. Share Application Money-CVPPL (Pending Allotment)**	-	-
TOTAL	-	-

* Refer para-9 of Note No. 34-Other Explanatory Notes to Accounts for receivable mortgaged/hypothecated as security.

** Expected date of allotment is- For Corporate Office only

NOTE NO. 4 NON CURRENT TAX ASSETS (NET)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Advance Income Tax & Tax Deducted at Source	-	-
Less: Provision for Taxation	-	-
Total	-	-

NOTE NO. 5 OTHER NON-CURRENT ASSETS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. CAPITAL ADVANCES		
Secured (considered good)	-	-
Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	42,33,949	42,33,949
Less : Expenditure booked pending utilisation certificate	42,33,949	42,33,949
Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances *1	-	-
Sub-total	-	-
B. ADVANCES OTHER THAN CAPITAL ADVANCES		
i) DEPOSITS		
- Unsecured (considered good)	-	-
Less : Expenditure booked against demand raised by Govt. Depts.	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *2	-	-
ii) Other advances		
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
C. Others		
i) Advance against arbitration awards towards capital works		
Released to Contractors -Unsecured- Against Bank Guarantee	-	-
Released to Contractors -Unsecured- Others	-	-
Deposited with Court -Unsecured	-	-
Sub-total	-	-
ii) Deferred Foreign Currency Fluctuation Assets/Expenditure		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-
iii) Deferred Cost on Employees Advances		
Secured - Considered Good	-	-
Unsecured - Considered Good	-	-
TOTAL	-	-
Provision for doubtful Advances *1		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provision for doubtful Deposits *2		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-



NOTE NO. 6 INVENTORIES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
(Valuation as per Significant Accounting Policy No.1(iii)(10))		
Stores and spares	285,46,641	255,92,504
Stores in transit/ pending inspection		
Loose tools	1,08,079	1,09,662
Scrap inventory	1,268	36,329
Material at site	-	-
Material issued to contractors/ fabricators	-	-
Inventory for Self Generated VER's/REC	-	-
Less: Provision for Obsolescence & Diminution in Value *1	8,81,699	4,46,784
TOTAL	277,74,289	252,91,711
*1 Provision for Obsolescence & Diminution in Value		
Opening Balance	4,46,784	10,65,343
Addition during the year	5,49,154	-
Used during the year	-	-
Reversed during the year #	1,14,239	6,18,559
Closing balance	8,81,699	4,46,784
Explanatory Note:		
i) During the year, inventories written down to net realisable value (NRV) and recognised as an expense in profit or loss.	5,49,154	-

NOTE NO. 7 FINANCIAL ASSETS - CURRENT - TRADE RECEIVABLES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
- Trade Receivables- Considered Good- Unsecured	-	-
- Trade Receivables- Credit Impaired	-	-
Less: Provision for credit impaired Trade Receivables *1	-	-
TOTAL	-	-
*1 Provision for credit impaired Trade Receivables		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note: -		
i) Debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director of the Company is a partner or a director or a member.- For Corporate Office only		
ii) Debt due by subsidiaries/ Joint Ventures and others related parties of the company at point(i) above- For Corporate Office only		
iii) Due to the short-term nature of the current receivables, their carrying amount is assumed to be the same as their fair value.		

NOTE NO. 8 FINANCIAL ASSETS - CURRENT - CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A Balances with banks		
With scheduled banks		
i) - In Current Account	7,302	-
ii) - In deposits account	-	-
(Deposits with original maturity of less than three months)		
With other banks		
- In current account	-	-
Bank of Bhutan	-	-
B Cheques, drafts on hand	-	-
C Cash on hand	-	-
Cash on hand	-	-
TOTAL	7,302	-
Explanatory Note: -		
1) Cash on hand -(Includes stamps on hand)	-	-
2) Cash and Bank Balances on behalf of others and are not freely available for the business of the Company included in stated amount :-		
(a) held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies		
(b) NHPC Emergency relief fund created in pursuance of order of Hon'ble High Court of Sikkim		
(c) Others (Specify Nature)		



NOTE 9 : FINANCIAL ASSETS - CURRENT - BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS

PARTICULARS		As at 31st March, 2019	As at 31st March, 2018
A	Balances with Banks	-	-
B	Deposit account-Unpaid Dividend / Interest	-	-
TOTAL		-	-
Explanatory Note: - Cash and Bank Balances held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies and are not freely available for the business of the Company included in stated amount		-	-

NOTE NO. 10 FINANCIAL ASSETS - CURRENT - LOANS

PARTICULARS		As at 31st March, 2019	As at 31st March, 2018
Deposits			
- Unsecured (considered good)		-	-
- Unsecured (considered doubtful)		-	-
Less : Provision for Doubtful Deposits *1		-	-
Loan to Related Parties			
-NHPTL (including accrued interest)		-	-
- Loans Receivables- Considered good- Unsecured		-	-
OTHER LOANS			
Employees (including accrued interest)		-	-
- Loans Receivables- Considered good- Secured		-	-
- Loans Receivables- Considered good- Unsecured		-	-
- Loans Receivables which have significant increase in Credit Risk		-	-
Less : Provisions for loans which have significant increase in Credit Risk *2		-	-
Loan to State Government in settlement of dues from customer			
- Unsecured (considered good)		-	-
Advances to Subsidiaries / JV's		-	-
TOTAL		-	-
*1 Provision for Doubtful Deposits			
Opening Balance		-	-
Addition during the year		-	-
Used during the year		-	-
Reversed during the year		-	-
Closing balance		-	-
*2 Provisions for loan which have significant Increase in Credit Risk			
Opening Balance		-	-
Addition during the year		-	-
Used during the year		-	-
Reversed during the year		-	-
Closing balance		-	-
Explanatory Note: - Loan & Advances due from directors or other officers of the company at the end of the year. - For Corporate Office only Advance due by firms or private companies in which any Director of the Company is a Director or member -For Corporate Office only			



NOTE NO. 11 FINANCIAL ASSETS - CURRENT - OTHERS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Others		
a) Claims recoverable	59,575	30,386
Less: Provisions for Doubtful Claims *1	-	-
Sub-total	59,575	30,386
b) Interest Income accrued on Bank Deposits	-	-
c) Receivable from Subsidiaries / JV's	-	-
d) Interest recoverable from beneficiary	-	-
e) Lease Rent receivable (Finance Lease)-Current	-	-
f) Interest receivable on Finance lease	-	-
g) Interest Accrued on Investment (Bonds)	-	-
h) Receivable on account of unbilled revenue	-	-
i) Interest accrued on Loan to State Government in settlement of dues from customers	-	-
TOTAL	59,575	30,386
*1 Provisions for Doubtful Claims		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note:-		
1) Receivable on account of unbilled revenue represents		
Grossing up of Return on Equity		
J&K water cess		
Unbilled sale for the month of March		
Sales due to revision of Tariff Order-Chutak Power Station		
Uttranchal Green & Water Cess		
Sales due to revision of Tariff Order-Parbati-III & Tanakpur Power Station		
Sales due to revision of Tariff Order-Chamera-III Power Station		
Sales due to revision of Tariff Order-Dhauliganga Power Station		
Recognition of Sale (Estimated) awaiting Tariff Order-Nimmo Bazgo Power Station		
Tax adjustment		
MEA Sales		
Parbati-III (4th Unit) Estimated Sale		
Recognition of Sale (Estimated) awaiting Tariff Order-Uri-II Power Station		
FERV		
Others		
Total	-	-
2) Receivable from Subsidiaries / JV's includes claim of the company towards capital expenditure incurred on Kiru & Kawar HE Projects which have been transferred to M/s CVPPPL (a joint venture company of NHPC, JKSPDC and PTC).		

NOTE NO. 12 CURRENT TAX ASSETS (NET)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Current Tax Assets	-	-
Current Tax (Refer Note No-23)	-	-
Total	-	-



NOTE NO. 13 OTHER CURRENT ASSETS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. Advances other than Capital Advances		
a) Deposits		
- Unsecured (considered good)	-	-
Less : Expenditure booked against demand raised by Govt. Depts.	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *1	-	-
Sub-total	-	-
b) Advance to contractor / supplier		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	15,70,143	19,86,494
Less : Expenditure booked pending utilisation certificate	14,39,600	14,39,600
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances *2	-	-
Sub-total	1,30,543	5,46,894
c) Other advances - Employees		
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Sub-total	-	-
d) Interest accrued on:		
Others		
- Considered Good	-	-
- Considered Doubtful	-	-
Less: Provisions for Doubtful Interest *3	-	-
Sub-total	-	-
B. Others		
a) Expenditure awaiting adjustment	-	-
Less: Provision for project expenses awaiting write off sanction *4	-	-
Sub-total	-	-
b) Losses awaiting write off sanction/pending investigation	-	-
Less: Provision for losses pending investigation/awaiting write off / sanction *5	-	-
Sub-total	-	-
c) Work In Progress		
Construction work in progress(on behalf of client)	-	-
Consultancy work in progress(on behalf of client)	-	-
d) Prepaid Expenditure	212,54,241	178,98,988
e) Deferred Cost on Employees Advances		
Secured - Considered Good	-	-
Unsecured - Considered Good	-	-
f) Deferred Foreign Currency Fluctuation		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-
g) Surplus / Obsolete Assets	5,36,008	5,22,010
h) Input GST	-	-
l) Others	-	-
TOTAL	219,20,792	189,67,892
*1 Provisions for Doubtful Deposits		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
*2 Provisions for doubtful advances (Contractors & Suppliers)		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-



*3	Provisions for Doubtful Accrued Interest		
	Opening Balance	-	-
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
*4	Provision for project expenses awaiting write-off sanction		
	Opening Balance	-	-
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
*5	Provision for losses pending investigation/awaiting write off / sanction		
	Opening Balance	-	-
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance	-	-
	Explanatory Note:-		
1	Loans and Advances due from Directors or other officers at the end of the year. -For Corporate Office only		
2	Advance due by Firms or Private Companies in which any Director of the Company is a Director or member.- For Corporate Office only		
3	Surplus Assets / Obsolete Assets held for disposal are shown at lower of book value and net realizable value.	5,36,008	5,22,010

NOTE NO. 14 REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
(i) Regulatory Deferral Account Balances i.r.o Subansiri Lower Project		
Opening Balance	-	-
Addition during the year		
Adjustment during the year		
Reversed during the year		
Less: Provided for		
Closing balance	-	-
(ii) Wage Revision as per 3rd PRC		
Opening Balance	1638,03,220	733,39,102
Addition during the year (through P&L)	716,90,129	904,64,118
Addition during the year (through OCI)	-	-
Adjustment during the year		
Reversed during the year		
Closing balance	2354,93,349	1638,03,220
(iii) Kishenganga Power Station:-Depreciation due to Moderation of Tariff		
Opening Balance	-	-
Addition during the year		
Adjustment during the year		
Reversed during the year		
Closing balance	-	-
(iv) Exchange Differences on Monetary Items		
Opening Balance	-	-
Addition during the year		
Adjustment during the year		
Reversed during the year		
Closing balance	-	-
Closing Balance (A)=(i)+(ii)+(iii)+(iv)	2354,93,349	1638,03,220
Deferred Tax Assets on Regulatory Deferral Account Balances	-	-
Less:-Deferred Tax Adjustments against deferred tax assets	-	-
Total (B)	-	-
Regulatory Deferral Account Balances net of Deferred Tax.(A-B)	2354,93,349	1638,03,220

* For details refer para 22 of Note No.-34-Other Explanatory Notes to Accounts



Note 15.2 Other Equity

PARTICULARS		As at 31st March, 2019	As at 31st March, 2018
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium Account	-	-
4	Bond Redemption Reserve	-	-
5	Research & Development Fund	-	-
6	Share Application Money Pending Allotment	-	-
7	General Reserve	-	-
8	Retained Earnings	-	-
	i) Reserves created on account of Ind AS Adjustment	-	-
	ii) Closing Balance Remeasurement of the defined benefit plans	29,74,144	56,43,562
	iii) Surplus	7356,19,522	8103,43,254
9	FVTOCI Reserve-	-	-
	- Equity Instruments	-	-
	- Debt Instruments	-	-
Total		7385,93,666	8159,86,816
* Surplus			
Profit for the Year as per Statement of Profit and Loss		7356,19,522	8103,43,254
Adjustment arising out of transition provisions for recognising Rate Regulatory Assets		-	-
Balance brought forward		-	-
Add:			
Amount Written Back From Bond Redemption Reserve		-	-
Write Back From Capital Reserve		-	-
Write Back From Other Reserve		-	-
Amount Utilised From Self Insurance Fund		-	-
Tax On Dividend Write Back		-	-
Write Back From Corporate Social Responsibility Fund		-	-
Write Back From Research & Development Fund		-	-
Balance available for Appropriation		7356,19,522	8103,43,254
Less:			
Transfer to Bond Redemption Reserve		-	-
Transfer to Self Insurance Fund		-	-
Transfer to General Reserve		-	-
Transfer to Corporate Social Responsibility Fund		-	-
Transfer to Research & Development Fund		-	-
Dividend :			
- Interim		-	-
- Final		-	-
Tax on Dividend			
- Interim		-	-
- Final		-	-
Balance carried forward		7356,19,522	8103,43,254



NOTE NO. 15.3 FUNDS FROM CORPORATE OFFICE (Transfer Accounts)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
FUNDS FROM CORPORATE OFFICE	68959,40,927	73347,65,112
C.O.(FDB)	2598,28,434	3727,95,379
IUT Closing Entries - CO	-	-
L.O. MUMBAI	-	-
L.O. LUCKNOW	(2,914)	-
RO-JAMMU	1,09,619	1,57,755
RO-ITANAGAR	-	14,000
RO-SILIGURI	-	-
RO-CHANDIGARH	2,50,641	-
BAIRASIUL	(5,898)	-
RO-BANIKHET	484,30,379	473,36,209
LOKTAK	(3,048)	-
SALAL	12,031	-
TANAKPUR	(4,691)	(4,485)
CHAMERA-I	177,47,356	236,72,050
URI - I	(6,646)	(1,138)
RANGIT	-	-
CHAMERA-II	(2,742)	8,784
DULHASTI	20,025	7,931
DHAULIGANGA-I	(2,328)	(1,07,403)
TEESTA-V	(4,303)	-
CHAMERA-III	(10,869)	1,035
CHUTAK	(5,828)	4,220
TLDP-III	1,644	60,000
PARBATI -II	1,735	-
PARBATI-III	(1,52,810)	(440)
SEWA-II	-	-
URI - II	(13,847)	(6,156)
KISHANGANGA	(5,690)	(442)
NIMMO BAZGO	(2,78,914)	19,618
TLDP-IV	(7,843)	-
TEESTA-IV	-	-
SUBANSARI LOWER	1,50,899	-
DIBANG	(3,996)	-
TAWANG I & II	(416)	-
KOTLIBHEL 1A	-	37,725
INVESTIGATION PROJECTS, UTTARAKHAND	-	-
RE CELL	-	-
WIND POWER PROJECTS, JAISALMER	-	-
BRRP	-	-
50MW SOLAR POWER PROJECT, TAMILNADU	-	-
POWER TRADING CELL	-	-
CHEQUE PAID ACCOUNT	1041,60,815	1023,12,632
CHEQUE COLLECTED ACCOUNT	(66,55,540)	(54,75,576)
COMMERCIAL - IUT	(22251,42,411)	(22110,36,261)
CENTRALIZED EMPLOYEE PAYMENT ACCOUNT	4336,07,350	2896,68,865
CENTRALIZED VENDOR PAYMENT ACCOUNT	1461,43,488	1257,24,697
Total	56740,94,609	60799,54,111



NOTE NO. 16.1 FINANCIAL LIABILITIES - NON CURRENT - BORROWINGS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
<u>Bonds</u>		
- Secured		
- Unsecured		
<u>Term Loans</u>		
• From Banks		
- Secured		
- Unsecured		
• From Other Parties		
- Secured		
- Unsecured-From Government (Subordinate Debts)		
- Unsecured-From Others		
<u>TOTAL</u>		
Redemption / terms of repayment etc.		
i) Debt Covenants : Refer point no. 3 (Capital Management) of Note no. 33.		
ii) Particulars of Redemption & Repayments: Refer Annexures to Note 16.1		
Maturity Analysis of Borrowings		
The table below summarises the maturity profile of the company's borrowings based on contractual payments (Undiscounted Cash Flows) :		
Particulars		
More than 1 Year & Less than 3 Years		
More than 3 Year & Less than 5 Years		
More than 5 Years		
<u>TOTAL</u>		



NOTE NO. 16.2 FINANCIAL LIABILITIES - NON CURRENT - OTHERS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Deposits/ retention money	44,030	27,044
TOTAL	44,030	27,044
Maturity Analysis of Deposit / Retention Money		
The table below summarises the maturity profile of the deposits/retention money based on contractual payments (Undiscounted Cash Flows) :		
Particulars		
More than 1 Year & Less than 3 Years	50,000	30,000
More than 3 Year & Less than 5 Years		
More than 5 Years		
TOTAL	50,000	30,000

NOTE NO. 17 PROVISIONS - NON CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. PROVISION FOR EMPLOYEE BENEFITS		
i) Provision for Long term Benefits (Provided for on the basis of actuarial valuation)		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
B. OTHERS		
i) <u>Provision For Committed Capital Expenditure</u>		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Unwinding of discount	-	-
Closing Balance	-	-
ii) <u>Provision For Livelihood Assistance</u>		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Unwinding of discount	-	-
Closing Balance	-	-
iii) <u>Provision-Others</u>		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
TOTAL	-	-
Explanatory Note: -		
* Information about Provisions are given in para 21 of Note 34-Other explanatory Notes to Accounts.		

NOTE NO. 18 DEFERRED TAX LIABILITIES (NET) - NON CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Deferred Tax Liability		
a) Property, Plant and Equipments, Investment Property and Intangible Assets.		
b) Financial Assets at FVTOCI	-	-
c) Other Items	-	-
Less: Recoverable for tariff period upto 2009	-	-
Less: Deferred Tax Adjustment against Deferred Tax Liabilities for tariff period 2014-19.	-	-
Net Deferred Tax Liability	-	-
Less:-Set off Deferred Tax Assets pursuant to set off provisions		
a) Provision for doubtful debts, inventory and others		
b) Provision for employee benefit schemes		
c) Other Items		
Net Deferred Tax Assets	-	-
TOTAL	-	-
Explanatory Note: -		
1) Deferred tax liability/(assets), in compliance to the Ind AS 12 on "Accounting for Taxes on Income" notified under The Companies Act, 2013 has been created as deferred tax liability/(Assets).-		
2) Movement in Deferred Tax Liability/(Assets) are shown in Annexure to Note No-18		



NOTE NO. 19 OTHER NON CURRENT LIABILITIES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Income received in advance (Advance Against Depreciation)	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Grants in aid-from Government-Deferred Income	-	-
TOTAL	-	-
GRANTS IN AID-FROM GOVERNMENT-DEFERRED INCOME		
As per last Balance Sheet	-	-
Add: Received during the year	-	-
Less: Released to Statement of Profit and Loss	-	-
Closing Balance *	-	-
Grants in Aid-from Government-Deferred Income (Current)	-	-
Grants in Aid-from Government-Deferred Income (Non-Current)	-	-
* Grant includes:-		
1) Fair valuation of Subordinate Debts received from GOI for Chutak Power Station, Nimmo Bazgo Power Station & Kishanganga HE Project accounted as Grant In Aid.	-	-
2) Funds (Grant in Aid) received from Government of India through SECI for setting up 50 MW Solar Power Project in Tamilnadu.	-	-

NOTE NO. 20.1 BORROWINGS - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Borrowings-Other Loans-Secured From Banks	-	-
TOTAL	-	-
1) Repayment Term: The Loan amount may be repaid at any point of time and in part also.		
2) Default in repayments (if any) : Nil		

NOTE NO. 20.2 TRADE PAYABLE - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Total outstanding dues of micro enterprise and small enterprise(s)	1,02,654	25,71,349
Total outstanding dues of Creditors other than micro enterprises and small enterprises	285,53,781	253,93,233
TOTAL	286,56,435	279,64,582
Explanatory Note: - Disclosure requirement under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 is given under para 15 of Note No.34- Other Explanatory Notes to Accounts.		



NOTE NO. 20.3 OTHER FINANCIAL LIABILITIES - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Current maturities of long term debt *		
- Bonds	-	-
- Term Loan -Banks-Secured	-	-
- Term Loan -Banks-Unsecured	-	-
- Other Parties-Secured	-	-
- Unsecured-From Government (Subordinate Debts)	-	-
- Other Parties-Unsecured	-	-
Bond application money		
Liability against capital works/supplies	165,69,463	160,26,736
Liability against capital works/supplies-MSME **	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings		
Deposits/ retention money	44,23,119	65,23,761
Due to Subsidiaries	-	-
Liability for share application money -to the extent refundable	-	-
Unpaid dividend ***	-	-
Unpaid interest ***	-	-
Other Payables-Payable to Employees	3,65,052	2,29,177
Other Payables-Payable to Others	36,150	33,550
TOTAL	213,93,784	228,13,224
* Details in respect of redemption, rate of interest, terms of repayment and particulars of security are disclosed in Annexure to Note no. 16.1. (For C.O. only)		
** Disclosure requirement under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 is given under para 15 of Note No.34- Other Explanatory Notes to Accounts.		
*** "Unpaid Dividend" and "Unpaid Interest" includes the amounts which have not been claimed by the investors/holders of the equity shares/bonds. Out of the above, the amount required to be transferred to Investor Education and Protection Fund has been transferred.		

NOTE NO. 21 OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Income received in advance (Advance against depreciation)	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Unspent amount of deposit/agency basis works		
Statutory dues payables	500,07,180	215,10,028
Advances against the deposit works	-	-
Amount Spent on Deposit Works	-	-
Advances against cost of Project Mgt./ Consultancy Work	-	-
Amount Spent in respect of Project Mgt./ Consultancy Works	-	-
Provision Toward Amt Recoverable in r/o Project Mgt / Consultancy Works	-	-
Other liabilities-Advance from Customers & Others.	-	-
Grants in aid-from Government-Deferred Income	-	-
TOTAL	500,07,180	215,10,028



NOTE NO. 22 PROVISIONS - CURRENT

PARTICULARS		As at 31st March, 2019	As at 31st March, 2018
A.	PROVISION FOR EMPLOYEE BENEFITS		
i)	Provision for Long term Benefits (Provided for on the basis of actuarial valuation)		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Closing Balance	-	-
ii)	Provision for Wage Revision *1		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Closing Balance	-	-
	Less: Advance paid	-	-
	Closing Balance (Net of advance)	-	-
iii)	Provision for Performance Related Pay/Incentive		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Closing Balance	-	-
iv)	Provision for Superannuation / Pension Fund		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Closing Balance	-	-
v)	Provision For Wage Revision 3rd PRC		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Closing Balance	-	-
B.	OTHERS		
i)	Provision For Tariff Adjustment		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Closing Balance	-	-
ii)	Provision For Committed Capital Expenditure		
	As per last Balance Sheet	110,92,000	110,92,000
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Unwinding of discount	-	-
	Closing Balance	110,92,000	110,92,000
iii)	Provision for Restoration expenses of Insured Assets		
	As per last Balance Sheet	-	-
	Additions during the year	-	-
	Amount used during the year	-	-
	Amount reversed during the year	-	-
	Closing Balance	-	-



iv) <u>Provision For Livelihood Assistance</u>		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Unwinding of discount	-	-
<u>Closing Balance after Fair Value Adjustment</u>	-	-
v) <u>Provision for exp in r/o arbitration award/ court cases</u>		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
<u>Closing Balance</u>	-	-
vi) <u>Provision - Others</u>		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
<u>Closing Balance</u>	-	-
TOTAL	110,92,000	110,92,000

Explanatory Note: -

Information about Provisions are given in para 21 of Note 34 of Balance Sheet

NOTE NO. 23 CURRENT TAX LIABILITIES (NET)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Income Tax		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount adjusted during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
<u>Closing Balance</u>	-	-
Less: Current Advance Tax	-	-
<u>Net Current Tax Liabilities (Net)</u>	-	-
Less: Current tax Assets (Move to Note No-12)	-	-
TOTAL	-	-



PARTICULARS		For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
I	Operating Revenue		
A	SALES		
	SALE OF POWER	22376,12,666	22110,51,928
	ADVANCE AGAINST DEPRECIATION -Written back during the year	-	-
	Less :		
	Sales adjustment on a/c of Foreign Exchange Rate Variation	-	-
	Tariff Adjustments	-	-
	Regulated Power Adjustment	-	-
	Income from generation of electricity – precommissioning (Transferred to Expenditure Attributable to Construction)	-	-
	Rebate to customers	79,42,021	65,70,805
	Sub - Total (A)	22296,70,645	22044,81,123
B	Income from Finance Lease	-	-
C	Income from Operating Lease	-	-
D	REVENUE FROM CONTRACTS, PROJECT MANAGEMENT AND CONSULTANCY WORKS		
	Contract Income	-	-
	Revenue from Project management/ Consultancy works	-	-
	Sub - Total (D)	-	-
E	Revenue from Power Trading Business		
	Sale of Power (Net of Rebate)	-	-
	Trading Margin	-	-
	Sub - Total (E)	-	-
	Sub-Total-I (A+B+C+D+E)	22296,70,645	22044,81,123
F	OTHER OPERATING REVENUE		
	Interest from Beneficiary States (Revision of Tariff)	11,251	98,105
	Sub-Total-II	11,251	98,105
	TOTAL (I+II)	22296,81,896	22045,79,228
<p>Explanatory Note: -</p> <p>1) In terms of regulation No. 49 of tariff regulation issued vide Central Electricity Regulatory Commission (CERC) notification No. L-1/144/2013-CERC dated 21st February, 2014, deferred tax liabilities for the period upto 31st March 2009 whenever it materializes is recoverable directly from the beneficiaries and are accounted for on yearly basis. Accordingly, stated amount has been included in sale of power in relevant year. - For Corporate Office only</p> <p>2) Based on deliberations and subsequent developments in the course of hearing in CERC on the tariff proposal of all 4 units of Parbati-III Power Station, management expects that keeping in view the current water availability and pending commissioning of Parbati-II Project which is under construction, revenue of 4th Unit recognised on estimated basis may not be realisable. Accordingly, unbilled revenue recognised till 31.03.2017 has been reversed in the books during the year on account of change in estimates.' - For Corporate Office only</p> <p>3) 'Deemed generation' included in Sale of the Power as allowed by Central Electricity Regulatory Commission (CERC). For Corporate Office only</p> <p>4) Tariff regulation notified by Central Electricity Regulatory Commission (CERC) vide notification dated 21.02.2014 inter-alia provides that capital cost considered for fixation of tariff for current tariff period shall be subject to truing up at the end of the tariff period, which may result in increase or decrease in tariff. Accordingly, stated amount has been provided in the books during the year as an abundant precaution. - For Corporate Office only</p> <p>5) Amount of earlier year sales arising out of finalisation of tariff included in Sales. (For Corporate Office only)</p> <p>6) Due to non payment of dues by one of the beneficiaries, share of power allocated to them had been regulated till 31 August 2016 in terms of CERC Regulation No.L-1/42/2010-CERC Dated 28th September 2010 and accordingly amount stated herein are included in sales towards regulated power, which has been sold through bidding at Power Exchange. Ibid regulation further provides that margin earned on such sale after adjusting expenditure for effecting sale of regulated power should be passed on to beneficiaries, whose power has been regulated.(For Corporate Office only)</p> <p>7) Amount of sales not yet billed included in Sales.(For Corporate Office only)</p>			



PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A) Interest Income		
- Interest from Investments carried at FVTOCI	-	-
- Interest - Government Securities (8.5% tax free bonds issued by the State Governments)	-	-
- Interest from Financial Assets carried at Amortized Cost	-	-
- Loan to Government of Arunachal Pradesh	-	-
- Deposit Account	-	-
- Employee's Loans and Advances (Net of Rebate)	-	-
- Interest from advance to contractors	-	-
- Others	36,31,907	-
B) Dividend Income		
- Dividend from subsidiaries	-	-
- Dividend -Others	-	-
C) Other Non Operating Income		
Late payment surcharge	567,41,144	1161,64,376
Income From Sale of Self Generated VERs/REC	-	-
Realization of Loss Due To Business Interruption	-	-
Profit on sale of investments	-	-
Profit on sale of Assets (Net)	2,18,064	16,81,756
Income from Insurance Claim	-	-
Liability/ Provisions not required written back #1	1,49,380	157,46,423
Material Issued to contractor		
(i) Sale on account of material issued to contractors	-	-
(ii) Cost of material issued to contractors on recoverable basis	-	-
(iii) Adjustment on account of material issued to contractor	-	-
Amortization of Grant in Aid	-	-
Income on account of generation based incentive (GBI)	-	-
Exchange rate variation (Net)	-	-
Others	25,16,564	25,55,609
Sub-total	632,57,059	1361,48,164
Add/(Less): C.O./Regional Office/PID Expenses	15,41,248	62,76,440
Sub-total	647,98,307	1424,24,604
Less: Income transferred to Expenditure Attributable to Construction	-	-
Less: Income transferred to Advance/ Deposit from Client/Contractees and against Deposit Works	-	-
Less: Transfer of other income to grant	-	-
Total carried forward to Statement of Profit & Loss	647,98,307	1424,24,604
# 1 Explanatory Note: -		
Detail of Liability/Provisions not required written back		
a) Bad & Doubtful Employees Loans (*2 under Note 3.3)		
b) Bad & Doubtful Advances to Contractor/ Supplier (*3 under Note 3.3)		
c) Bad & Doubtful Loan to State Government (*4 under Note 3.3)		
d) Bad & Doubtful Deposits (*1 under Note 3.3)		
e) Bad & Doubtful Capital Advances (*1 under Note No. 5)		
f) Bad & Doubtful Deposits (*2 under Note No. 5)		
g) Diminution in value of stores and spares (*1 under Note 6)		
h) Provision for credit impaired trade receivables (*1 under Note 7)		
i) Bad & Doubtful Deposits (*1 under Note 10)		
j) Provision for loan which have significant increase in credit risk (*2 under Note 10)		
k) Provision for doubtful claims (*1 under Note No.11)		
l) Provisions for Doubtful Deposits (*1 under Note No. 13)		
m) Provisions for doubtful advances (Contractors & Suppliers) (*2 under Note No. 13)		
n) Provisions for Doubtful Accrued Interest (*3 under Note No. 13)		
o) Provision for project expenses awaiting write off sanction (*4 under Note No. 13)		
p) Provision for losses pending investigation/awaiting write off / sanction (*5 under Note No. 13)		
q) Provision for Long Term Benefits (SI.no-A (i) of Note No-17 & 22)		
r) Provision for wage revision (SI.no-A(ii) of Note No-22)		
s) Provision for PRP / Incentive /Productivity Linked Incentive (SI.no-A(iii) of Note No-22)		
y) Provision for Superannuation/Pension Fund (SI.no-A(iv) of Note No-22)		
u) Provision for tariff adjustment (SI. No B(i) under Note 22)		
v) Provision for Committed Capital Expenditure (SI.no-B(i) of Note No-17 and SI.no-B(ii) of Note No.-22)		
w) Provision for Livelihood Assistance (SI.no-B(ii) of Note No-17 and SI.no-B(iv) of Note No.-22)		
x) Provision for Restoration expenses of Insured Assets (SI.no-B(iii) of Note No-22)		
y) Write back of Project expenses provided for		
z) Provision for 3rd PRC (SI. No-A(v) of Note No.-22)		
aa) Others	1,49,380	157,46,423
TOTAL	1,49,380	157,46,423
2		
Total carried forward to Statement of Profit & Loss includes ₹ ----- (Previous year ₹ -----) relating to Subansiri Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of ₹ ----- pertaining to Subansiri Lower Project has been recognised as per Ind AS 114- "Regulatory Deferral Accounts".		

NOTE NO. 25 GENERATION EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Water Usage Charges	932,15,329	929,88,325
Consumption of stores and spare parts	62,86,412	75,24,161
Purchase of Power -Power Trading (Net of Rebate)	-	-
Total carried forward to Statement of Profit & Loss	995,01,741	1005,12,486

NOTE NO. 26 EMPLOYEE BENEFITS EXPENSE

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Salaries, wages, allowances	3938,53,051	3376,09,128
Gratuity, Contribution to provident fund & pension scheme (incl. administration fees)	568,58,371	542,96,667
Staff welfare expenses	111,23,546	111,25,619
Leave Salary & Pension Contribution	-	-
Sub-total	4618,34,968	4030,31,414
Add/(Less): C.O./Regional Office Expenses	1431,40,590	1429,91,185
Sub-total	6049,75,558	5460,22,599
Less: Employee Cost transferred to Expenditure Attributable to Construction	223,89,635	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	5825,85,923	5460,22,599

Explanatory Note: -

1 Disclosure about operating leases are given in para 16 (A) of Note 34 of Balance Sheet.

2 Gratuity, Contribution to provident fund & pension scheme include contributions:

- | | For the Year ended
31st March, 2019 | For the Year ended
31st March, 2018 |
|--|--|--|
| i) towards Employees Provident Fund | 246,66,290 | 168,28,362 |
| ii) towards Employees Defined Contribution Superannuation Scheme | 236,26,812 | 184,38,437 |

3 Employee benefits expense for the year includes Rs. (Corresponding previous year Rs.) which is provided in the books of accounts towards expected hike in Employee Benefits based on notification of the Department of Public Enterprises, Government of India.

4 Total carried forward to Statement of Profit & Loss includes ₹ ----- (Previous year ₹ -----) relating to Subansiri Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of ₹ ----- pertaining to Subansiri Lower Project has been recognised as per Ind AS 114- "Regulatory Deferral Accounts".



PARTICULARS		For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A	<u>Interest on Financial Liabilities at Amortized Cost :</u>		
	Bonds	344,60,978	270,91,842
	Term loan	550,51,903	943,06,523
	Foreign loan	-	-
	Government of India loan	-	-
	Unwinding of discount-GOI Loan	-	-
	Sub-total	895,12,881	1213,98,365
B	<u>Other Borrowing Cost</u>		
	Loss on Hedging Transactions	-	-
	Bond issue/ service expenses	-	61,046
	Commitment fee	-	-
	Guarantee fee on foreign loan	-	-
	Other finance charges	-	64,08,014
	Unwinding of discount-Provision & Financial Liabilities	59,526	79,250
	Sub-total	59,526	65,48,310
C	<u>Applicable net gain/ loss on Foreign currency transactions and translation</u>		
	Exchange differences regarded as adjustment to interest cost	-	-
	Less: Interest adjustment on account of Foreign Exchange Rate Variation	-	-
	Sub-total	-	-
	Total (A + B + C)	895,72,407	1279,46,675
	Add/(Less): C.O./Regional Office/PID Expenses	82,836	75,111
	TOTAL	896,55,243	1280,21,786
	Less: Finance Cost transferred to Expenditure Attributable to Construction	-	-
	Less: Recoverable from Deposit Works	-	-
	Total carried forward to Statement of Profit & Loss	896,55,243	1280,21,786
Explanatory Note: -			
1 Total carried forward to Statement of Profit & Loss includes ₹ ----- (Previous year ₹ -----) relating to Subansiri Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of ₹ ----- pertaining to Subansiri Lower Project has been recognised as per Ind AS 114- "Regulatory Deferral Accounts".			

NOTE NO. 28 DEPRECIATION AND AMORTIZATION EXPENSES

(Amount in ₹)

PARTICULARS		For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
	Depreciation & Amortisation Expenses	5683,89,560	5668,52,004
	Depreciation adjustment on account of Foreign Exchange Rate Variation	-	-
	Add/(Less): C.O./Regional Office / PID Expenses	28,98,387	39,18,174
	Sub-total	5712,87,947	5707,70,178
	Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction	-	-
	Less: Recoverable from Deposit Works	-	-
	Total carried forward to Statement of Profit & Loss	5712,87,947	5707,70,178
Explanatory Note: -			
Total carried forward to Statement of Profit & Loss includes ₹ ----- (Previous year ₹ -----) relating to Subansiri Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of ₹ ----- pertaining to Subansiri Lower Project has been recognised as per Ind AS 114- "Regulatory Deferral Accounts".			



PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A. Direct Expenditure on Contract, Project Management and Consultancy Works	-	-
B. <u>REPAIRS & MAINTENANCE</u>		
- Building	122,80,607	110,27,920
- Machinery	88,80,730	99,69,474
- Others	427,31,207	389,58,205
C. <u>OTHER EXPENSES</u>		
Rent & Hire Charges	71,16,582	64,41,695
Rates and taxes	39,60,392	27,93,090
Insurance	298,99,954	327,99,110
Security expenses	1227,19,279	1161,85,696
Electricity Charges	118,47,700	160,51,581
Travelling and Conveyance	38,24,309	31,75,612
Expenses on vehicles	14,13,809	18,29,752
Telephone, telex and Postage	40,34,198	38,10,483
Advertisement and publicity	6,47,499	11,16,684
Entertainment and hospitality expenses	27,426	18,200
Printing and stationery	8,63,485	4,83,956
Consultancy charges - Indigenou	32,62,797	68,78,836
Consultancy charges - Foreign	-	-
Audit expenses (Refer explanatory note-3 below)	1,05,650	85,875
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	-	-
Expenditure on land not belonging to company	-	-
Loss on Assets (Net)	-	-
Losses out of insurance claims (upto excess clause)	-	-
Losses out of insurance claims (beyond excess clause)	-	-
Books & Periodicals	18,071	23,617
Donation	-	-
CSR/ Sustainable Development	14,66,011	22,55,718
Community Development Expenses	-	-
Directors' Sitting Fees	-	-
Research and development expenses	-	-
Interest on Arbitration/ Court Cases	-	-
Interest to beneficiary states	-	231
Expenditure on Self Generated VER's/REC	-	-
Expenses for Regulated Power	-	-
Less: - Exp Recoverable on Regulated Power	-	-
Exchange rate variation (Net)	-	-
Training Expenses	8,22,401	6,00,994
Petition Fee /Registration Fee /Other Fee - To CERC/RLDC/RPC/IEX/PXIL	21,85,363	14,94,604
Operational/Running Expenses of Kendriya Vidyalay	21,45,665	31,56,523
Operational/Running Expenses of Other Schools	-	-
Operational/Running Expenses of Guest House/Transit Hostel	37,43,458	41,69,897
Operating Expenses of DG Set-Other than Residential	13,00,871	9,42,651
Other general expenses	48,06,168	53,40,849
Sub-total	2701,03,632	2696,11,253
Add/(Less): C.O./Regional Office/PID Expenses	169,81,409	209,58,449
Sub-total	2870,85,041	2905,69,702
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Less: Transfer of Generation & other expenses - IPO/Buyback	-	-
Sub-total (i)	2870,85,041	2905,69,702
D. <u>PROVISIONS</u>		
Bad and doubtful debts provided	-	-
Expected Credit Loss Allowance-Trade Receivables	-	-
Bad and doubtful advances / deposits provided	-	-
Bad and doubtful claims provided	-	-
Doubtful Interest Provided for	-	-
Diminution in value of stores and spares /Construction stores	4,34,915	-
Shortage in store & spares provided	-	-
Provision against diminution in the value of investment	-	-
Project expenses provided for	-	-
Provision for fixed assets/ stores provided for	-	-
Diminution in value of Inventory of Self Generated VER's Provided for	-	-
Provision for catchment area treatment plan	-	-
Provision for Interest to Beneficiary	-	-
Provision for interest against court/arbitration award	-	-
Others	-	-
Sub-total	4,34,915	-
Add/(Less): C.O./Regional Office/PID Expenses	-	1,198
Sub-total	4,34,915	1,198
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Sub-total (ii)	4,34,915	1,198
Total carried forward to Statement of Profit & Loss (i+ii)	2875,19,956	2905,70,900



Explanatory Note: -

1 Disclosure about operating leases are given in para 16 (A) of Note 34 of Balance Sheet.

(Amount in ₹)

For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
-	-

2 Pending notification of revision order by CERC in respect of truing up application filed by the company under CERC notification dated 21.02.2014, stated amount has been provided in the books during the year towards Interest to Beneficiary States, which may have to be paid in case of reduction in tariff as a result of said revision order.

(Amount in ₹)

For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
-	-

3 Detail of audit expenses are as under: -

I) Statutory auditors

As Auditor

Audit Fees

Tax Audit Fees

In other Capacity

Taxation Matters

Company Law Matters

Management Services

Other Matters/services

Reimbursement of expenses

II) Cost Auditors

Audit Fees

Reimbursement of expenses

Total Audit Expenses

88,500

17,150

1,05,650

85,875

-

85,875

4 Total carried forward to Statement of Profit & Loss Includes ₹ ----- (Previous year ₹ -----) relating to Subansiri Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of ₹ ----- pertaining to Subansiri Lower Project has been recognised as per Ind AS 114- "Regulatory Deferral Accounts".



PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Current Tax		
Income Tax Provision	-	-
Adjustment Relating To Earlier periods	-	-
Total current tax expenses	-	-
Deferred Tax- *		
Decrease (increase) in deferred tax assets		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Increase (decrease) in deferred tax liabilities		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Total deferred tax expenses (benefits)	-	-
Less: Recoverable for tariff period upto 2009	-	-
Less: Deferred Tax Adjustment Against Deferred Tax Liabilities for tariff period 2014-19.	-	-
Net Deferred Tax	-	-
Total carried forward to Statement of Profit & Loss	-	-
Explanatory Notes:-		
i) Reconciliation of tax expense and the accounting profit multiplied by India's domestic rate.	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Accounting profit/loss before Income tax	6639,29,393	7111,05,883
Applicable tax rate		
Computed tax expense	-	-
Tax effects of amounts which are not deductible (Taxable) in calculating taxable income.		
CSR/ Sustainable Development/ Community Development Expenses		
Recoverable portion of Deferred Tax		
Exempt and Tax Free Income		
Tax Incentives		
Adjustment for current tax of earlier years		
MAT Credit Available/(utilization)		
Reversal of Deferred Tax Assets		
Other Items		
Income tax expense reported In Statement of P/L	-	-



NOTE NO. 31 Movement In Regulatory Deferral Account Balances

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Movement in Regulatory Deferral Account Balances on account of:-		
(I) Subansiri Lower Project:-		
a) Employee Remuneration & Benefits	-	-
b) Generation & Other exps.	-	-
c) Depreciation	-	-
d) Finance Cost	-	-
e) Other Income	-	-
Sub Total (i)	-	-
(II) Wage Revision as per 3rd PRC	716,90,129	992,37,371
(III) Kishenganga Power Station:-Depreciation due to moderation of Tariff	-	-
(IV) Exchange Differences on Monetary Items	-	-
TOTAL (A)=(i)+(ii)+(iii)+(iv)	716,90,129	992,37,371
Impact of Tax on Regulatory Deferral Accounts		
Deferred Tax Expense (Benefit) on Movement In Regulatory Deferral Account Balances	-	-
Less:-Deferred Tax Adjustment against deferred tax assets.	-	-
TOTAL (B)	-	-
Total carried forward to Statement of Profit & Loss (A-B)	716,90,129	992,37,371



NOTE NO. 32 EXPENDITURE ATTRIBUTABLE TO CONSTRUCTION FORMING PART OF CAPITAL WORK IN PROGRESS FOR THE YEAR.

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A. EMPLOYEE BENEFITS EXPENSE		
Salaries, wages, allowances	98,55,726	-
Gratuity and contribution to provident fund	22,68,295	-
Staff welfare expenses	-	-
Leave Salary & Pension Contribution	-	-
Sub-total	121,24,021	-
B. FINANCE COST		
Interest on :		
Government of India loan	-	-
Bonds	-	-
Foreign loan	-	-
Term loan	-	-
Cash credit facilities /WC DL	-	-
Exchange differences regarded as adjustment to interest cost	-	-
Loss on Hedging Transactions	-	-
Bond issue/ service expenses	-	-
Commitment fee	-	-
Guarantee fee on loan	-	-
Other finance charges	-	-
Transfer of expenses to EAC- Interest on loans from Central Government-adjustment on account of effective interest	-	-
Transfer of expenses to EAC-Interest on security deposit/ retention money-adjustment on account of effective interest	-	-
Transfer of expenses to EAC-committed capital expenses-adjustment for time value	-	-
Sub-total	-	-
C. DEPRECIATION AND AMORTISATION EXPENSES		
Sub-total	-	-
D. OTHER EXPENSES		
Building	-	-
Machinery	-	-
Others	-	-
Rent	-	-
Rates and taxes	-	-
Insurance	-	-
Security expenses	-	-
Electricity Charges	-	-
Travelling and Conveyance	-	-
Expenses on vehicles	-	-
Telephone, telex and Postage	-	-
Advertisement and publicity	-	-
Entertainment and hospitality expenses	-	-
Printing and stationery	-	-
Design and Consultancy charges:		
- Indigenious	-	-
- Foreign	-	-
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	-	-
Expenditure on land not belonging to company	-	-
Assets/ Claims written off	-	-
Land Acquisition and Rehabilitation Expenditure	-	-
Losses on sale of assets	-	-
Other general expenses	-	-
Exchange rate variation (Debit)	-	-
Sub-total	-	-
E. PROVISIONS		
Sub-total	-	-
F. C.O./Regional Office Expenses:		
Other Income	-	-
Other Expenses	-	-
Employee Benefits Expense	102,65,614	-
Depreciation & Amortisation Expenses	-	-
Finance Cost	-	-
Provisions	-	-
Sub-total	102,65,614	-
G. LESS: RECEIPTS AND RECOVERIES		
Income from generation of electricity – precommissioning	-	-
Interest on loans and advances	-	-
Profit on sale of assets	-	-
Exchange rate variation (Credit)	-	-
Provision/Liability not required written back	-	-
Hire charges/ outturn on plant and machinery	-	-
Miscellaneous receipts	-	-
Transfer of fair value gain to EAC- security deposit / retention money	-	-
Transfer of fair value gain to EAC - on provisions for committed capital expenditure	-	-
Sub-total	-	-
TOTAL (A+B+C+D+E+F+G-H)	223,89,635	-



STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2019
OTHER EQUITY

(Amount in ₹)

Attributable to equity holders	Reserve & Surplus						Other Comprehensive Income		Total
	Share Application Money Pending Allotment	Capital Redemption Reserve	Securities Premium	Bond Redemption Reserve	Research & Development Fund	General Reserve	Surplus/ Retained Earnings	Equity Instruments through OCI	
Balance as at 1st April, 2018	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	7356,19,522	-	-
Other Comprehensive Income	-	-	-	-	-	-	29,74,144	-	-
Total Comprehensive Income	-	-	-	-	-	-	7385,93,666	-	-
Share Application Money received during the year.	-	-	-	-	-	-	-	-	-
Utilization for Buy Back of Shares	-	-	-	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-	-	-	-
Amount written back from Bond Redemption Reserve	-	-	-	-	-	-	-	-	-
Tax on Dividend - Write back	-	-	-	-	-	-	-	-	-
Amount written back from Research & Development Fund	-	-	-	-	-	-	-	-	-
Amount Transferred from General Reserve	-	-	-	-	-	0.00	-	-	-
Transfer from Retained Earning	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
Tax on Dividend	-	-	-	-	-	-	-	-	-
Transfer to Bond Redemption Reserve	-	-	-	-	-	-	-	-	-
Transfer to Research & Development Fund	-	-	-	-	-	-	-	-	-
Trfr to General Reserve	-	-	-	-	-	-	-	-	-
Total as on 31st March 2019	-	-	-	-	-	-	7385,93,666	-	-

For Arora Vohra & CO
Chartered Accountants
(Firm Regn. No. 009987N)

Mk Makkar
(CA Mahesh Kumar Makkar)
Partner
M.No.086039



S.K. Jena
(S.K.Jena)
Head of Finance

एस के जेना/S K Jena
उप महाप्रबंधक(वित्त)/Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा-II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माश्का, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)

Rajan Kumar
(Rajan Kumar)
Head of Project

मुख्य महाप्रबंधक
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
माश्का (जे एण्ड के)
Mashka (J&K)

SUB NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - LOANS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
OTHER LOANS		
a) Employees (at amortised Cost)		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
Less: Fair Value Adjustments (Secured)	-	-
Less: Fair Value Adjustments (Unsecured)	-	-
Sub-total	-	-
b) Contractor / supplier		
- Against bank guarantee		
Add/ Less: Fair value adjustment	-	-
Sub-total	-	-
e) Deposits		
- Unsecured (considered good)	5435100	5435100
Add/ Less: Fair value adjustment	-	-
Sub-total	5435100	5435100

SUB NOTE NO. 11 FINANCIAL ASSETS - CURRENT - LOANS (old 13)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
OTHER LOANS		
Employees (including accrued interest)		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
Less : Fair Value Adjustments (Secured)	-	-
Less : Fair Value Adjustments (Unsecured)	-	-

SUB NOTE NO. 16.1 FINANCIAL LIABILITIES - NON CURRENT - BORROWINGS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Bonds		
- Secured	-	-
- Unsecured	-	-
Term Loans		
• From Banks		
- Secured	-	-
- Unsecured	-	-
• From Other Parties		
- Secured	-	-
' - Unsecured-From Government (Subordinate Debts)	-	-
' - Unsecured-From Others	-	-
Fair value Adjustment	-	-
TOTAL	-	-

SUB NOTE NO. 16.2 FINANCIAL LIABILITIES - NON-CURRENT



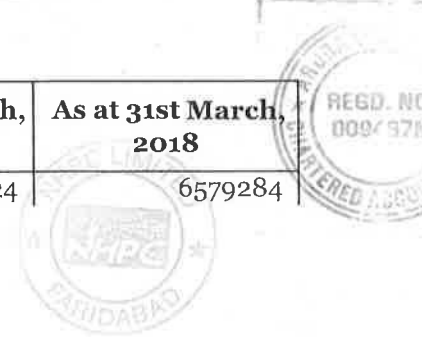
PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Deposits/ retention money	50000	30000
Less: Fair value adjustment - Deposits/ retention money	(5970)	(2956)
TOTAL	44030	27044

SUB NOTE NO. 17 NON CURRENT - PROVISIONS

B. OTHERS	As at 31st March, 2019	As at 31st March, 2018
i) Provision For Committed Capital Expenditure		
As per last Balance Sheet	-	-
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance	-	-
Less: Fair Value Adjustment	-	-
Closing Balance after Fair Value Adjustment	-	-
ii) Provision For Livelihood Assistance		
As per last Balance Sheet	-	-
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance	-	-
Less: Fair Value Adjustment	-	-
Closing Balance after Fair Value Adjustment	-	-
Fair Value Adjustment-Provision for Committed Capital Expenditure		
Opening Balance	-	-
Addition during the year		
Used during the year		
Reversed during the year		
Unwinding of discount		
Closing balance	0	0
Fair Value Adjustment-Provision For Livelihood Assistance		
Opening Balance	-	-
Addition during the year		
Used during the year		
Reversed during the year		
Unwinding of discount		
Closing balance	0	0

NOTE NO. 20.3 OTHER FINANCIAL LIABILITIES - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Deposits/ retention money	4423624	6579284



Less: Fair value adjustment - Deposits/ retention money	(505)	(55523)
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SUB NOTE NO. 22 CURRENT - PROVISIONS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
B. OTHERS		
ii) Provision For Committed Capital Expenditure		
As per last Balance Sheet	11092000	11092000
Additions during the year	-	
Amount used during the year	-	
Amount reversed during the year	-	
Closing Balance	11092000	11092000
Less: Fair Value Adjustment	-	-
Closing Balance after Fair Value Adjustment	11092000	11092000
v) Provision For Livelihood Assistance		
As per last Balance Sheet	-	
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance	-	-
Less: Fair Value Adjustment	-	-
Closing Balance after Fair Value Adjustment	-	-
TOTAL	11092000	11092000
Fair Value Adjustment-Provision for Committed Capital Expenditure		
Opening Balance	-	
Addition during the year		
Used during the year		
Reversed during the year		
Unwinding of discount		
Closing balance	0	0
Fair Value Adjustment-Provision For Livelihood Assistance		
Opening Balance	-	
Addition during the year		
Used during the year		
Reversed during the year		
Unwinding of discount		
Closing balance	0	0



NOTE : 15.1 EQUITY SHARE CAPITAL

(Amount in ₹)

PARTICULARS	As at 31st March, 2019		As at 31st March, 2018	
	Nos	Amount	Nos	Amount
a) Authorized Equity Share Capital (Par value per share Rs. 10)	-	-	-	-
b) No. of Equity shares issued, subscribed and fully paid (Par value per share Rs. 10)	-	-	-	-
c) Changes in Equity Share Capital				
Opening number of shares outstanding	-	-	-	-
Add: No. of shares/Share Capital issued/ subscribed during the year	-	-	-	-
Less: Reduction in no. of shares/Share Capital on account of buy back of shares.	2142,85,714	21428,57,140	-	-
Closing number of shares outstanding	(2142,85,714)	(21428,57,140)	-	-
d) The Company has issued only one kind of equity shares with voting rights proportionate to the share holding of the shareholders. These voting rights are exercisable at meeting of shareholders. The holders of the equity shares are also entitled to receive dividend as declared from time to time for them.				
e) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate: NIL				
f) Shares in the company held by each shareholder holding more than 5 percent specifying the number of shares held :-				
	As at 31st March, 2019		As at 31st March, 2018	
	Nos	In (%)	Nos	In (%)
- President of India			76434,06,901	74.50%
- LIC			9061,83,502	8.83%
g) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts : NIL				
h) In preceding five financial years immediately preceding 31.3.2019, Company has not allotted any equity share as fully paid up pursuant to contract(s) without payment being received in cash/ not allotted any equity share as fully paid up by way of bonus share(s).				
i) Terms of any securities convertible into equity shares issued along with the earliest date of conversion in descending order starting from the farthest such date:- NIL				
j) Calls unpaid (showing aggregate value of calls unpaid by directors and officers) : NIL				
k) Forfeited shares (amount originally paid up) :NIL				
l) During the Financial Year 2016-17 the Company has completed buyback of 811347977 shares of Rs 10 each, from the shareholders on a proportionate basis by way of a tender offer at a price of Rs 32.25 per equity share for an aggregate amount of Rs 2616.60 crores in accordance with the provisions of the Companies Act, 2013 and the SEBI regulations.				
m) During the Financial Year 2018-19 the Company has completed buyback of 214285714 shares of Rs 10 each, from the shareholders on a proportionate basis by way of a tender offer at a price of Rs 28 per equity share for an aggregate amount of Rs 600 crores in accordance with the provisions of the Companies Act, 2013 and the SEBI regulations.				



Annexure to Note-18

Movement In Deferred Tax Liability

Particulars	Property, Plant and Equipments, Investment Property and Intangible Assets.	Financial Assets at FVTOCI	Other Items	Recoverable for tariff period upto 2009	Deferred Tax Adjustment against Deferred Tax Liabilities	Total
At 1st April 2018						
Charged/(Credited)						0
-to Profit or loss						0
-to OCI						0
At 31st March 2019	0	0	0	0	0	0

Movement in Deferred Tax Assets

Particulars	Provision for doubtful debts, Inventory and others	Provision for employee benefit schemes	Other Items	Total
At 1st April 2018				
Charged/(Credited)				0
-to Profit or loss				0
-to OCI				0
At 31st March 2019	0	0	0	0



SEWA-II POWER STATION

(Amount in ₹)

B) FAIR VALUATION MEASUREMENT

(i) Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the following three levels prescribed under Ind AS-113 "Fair Value Measurements"

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and traded bonds that have quoted price. The fair value of all equity instruments including bonds which are traded in the recognised Stock Exchange and money markets are valued using the closing prices as at the reporting date.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This includes security deposits/ retention money and loans at below market rates of interest.

(a) Financial Assets/Liabilities Measured at Fair Value-Recurring Fair Value Measurement:

	Note No.	As at 31st March, 2019 Level 1	As at 31st March, 2018 Level 1
Financial Assets at FVTOCI			
(i) Investments-			
- In Equity Instrument (Quoted)	3.1	-	-
- In Debt Instruments (Govt./PSU)- Quoted	3.1	-	-
Total		-	-

Note:
All other financial assets and financial liabilities have been measured at amortised cost at balance sheet date and classified as non-recurring fair value measurement.

(Amount in ₹)

(b) Financial Assets/Liabilities measured at amortised cost for which Fair Value are disclosed:

Particulars	Note No.	As at 31st March, 2019			As at 31st March, 2018		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets							
(i) Trade Receivables	3.2		0				
(ii) Loans						0	
a) Employees	3.3		0				
b) Loan to Government of Arunachal Pradesh (including Interest Accrued)	3.3 & 3.4		0			0	
c) Others	3.3			54,35,100			54,35,100
(ii) Others							
-Bank Deposits with more than 12 Months Maturity (Including Interest accrued)	3.4	0			0		
Total Financial Assets		0	0	5435100	0	0	5435100
Financial Liabilities							
(i) Long-term borrowings Including current maturities and accrued interest	16.1 & 20.3						
(ii) Other Long Term Financial Liabilities	16.2			27,163			26423
Total Financial Liabilities		0	0	27163	0	0	26423



(Amount in ₹)

(c) Fair value of Financial Assets and liabilities measured at Amortised Cost

Particulars	Note No.	As at 31st March, 2019		As at 31st March, 2018	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets					
(i) Trade Receivables	3.2	-	-	-	-
(ii) Loans					
a) Employees	3.3	-	-	-	-
b) Loan to Government of Arunachal Pradesh (including Interest Accrued)	3.3 & 3.4	-	-	-	-
c) Others		54,35,100	54,35,100	54,35,100	54,35,100
(ii) Others					
-Bank Deposits with more than 12 Months Maturity (Including Interest accrued)	3.4	-	-	-	-
Total Financial Assets		54,35,100	54,35,100	54,35,100	54,35,100
Financial Liabilities					
(i) Long-term borrowings including Current maturities and accrued interest	16.1 & 20.3	-	-	-	-
(ii) Other Long Term Financial Liabilities	16.2	44,030	27,163	27,044	26,423
Total Financial Liabilities		44,030	27,163	27,044	26,423

Note:-

1. The Carrying amounts of current investments, Trade and other receivables, Cash and cash equivalents, Short-term loans and advances, Short term borrowings, Trade payables and other current financial liabilities are considered to be the same as their fair values, due to their short term nature.

2. For financial assets and financial liabilities measured at fair value, the carrying amounts are equal to the fair value.

(d) Valuation techniques and process used to determine fair values

(1) The Company values financial assets or financial liabilities using the best and most relevant data available. Specific valuation techniques used to determine fair value of financial instruments includes:

-Use of Quoted market price or dealer quotes for similar instruments.

- Fair value of remaining financial instruments is determined using discounted cash flow analysis.

(2) The discount rate used to fair value financial instruments classified at Level -3 is based on the Weighted Average Rate of company's outstanding borrowings except subordinate debts and foreign currency borrowings.

(3) As per Ind AS 109, financial liabilities that are subsequently measured at amortised cost are recognised initially at fair value minus transaction costs using the effective interest method. Since the transaction costs incurred on long term borrowings are not material, as such the company has not applied the effective interest method for initial recognition of such liabilities.



SEWA-II POWER STATION

(2) Financial Risk Management

(A) Financial risk factors

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash & Cash equivalents, Other Bank Balances, Trade receivables and financial assets measured at amortised cost, Lease Receivable.	Aging analysis, credit rating.	Diversification of bank deposits, letter of credit for selected customers.
Liquidity Risk	Borrowings and other facilities.	Rolling cash flow forecasts & Budgets	Availability of committed credit lines and borrowing facilities.
Market Risk- Interest rate	Long term borrowings at variable rates	Sensitivity Analysis	1. Diversification of fixed rate and floating rates 2. Refinancing 3. Actual Interest is recovered through tariff as per CERC Regulation
Market Risk- security prices	Investment in equity and debt securities	Sensitivity Analysis	Portfolio diversification
Market Risk- foreign exchange	Recognised financial liabilities not denominated in INR.	Sensitivity Analysis	Foreign exchange rate variation is recovered through tariff as per CERC Regulation.

i) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables/leased assets) and from its financing activities including deposits with banks and financial institutions.

ii) Liquidity risk.

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

iii) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The company operates in a regulated environment. Tariff of the company is fixed by the Central Electricity Regulatory Commission (CERC) through Annual Fixed Charges (AFC) comprising the following five components:

1. Return on Equity (RoE), 2. Depreciation, 3. Interest on Loans, 4. Operation & Maintenance Expenses and 5. Interest on Working Capital Loans. In addition to the above Foreign Currency Exchange variations and Taxes are also recoverable from Beneficiaries in terms of the Tariff Regulations. Hence variation in interest rate, currency exchange rate variations and other price risk variations are recoverable from tariff and do not impact the profitability of the company.

(B) Credit Risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Trade Receivables & lease receivables :-

The Company extends credit to customers in normal course of business. The Company monitors the payment track record of the customers. Outstanding receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are mainly state government authorities and operate in largely independent markets.

Lease receivables of the company are with regard to Power Purchase Agreements classified as deemed lease as per Appendix C of Ind AS 17- 'Leases' as referred to in Note No. 34. The power purchase agreements are for sale of power to single beneficiary and recoverability of interest income and principal on leased assets i.e. PPE of the power stations are assessed on the same basis as applied for trade receivables.

Financial assets at amortised cost :-

Employee Loans: The Company has given loans to employees at concessional rates as per Company's policy which have been measured at amortised cost at Balance Sheet date. The recovery of the loan is on fixed instalment basis from the monthly salary of the employees. The loans are secured by way of mortgage/hypothecation of the assets for which such loans are given. Management has assessed the past data and does not envisage any probability of default on these loans.

Loans to Govt. of Arunachal Pradesh : The Company has given loan to Govt. of Arunachal Pradesh at 9% rate of interest as per the terms and conditions of MOU signed between the Company and Govt of Arunachal Pradesh for construction of hydroelectric projects in the state. The loan has been measured at amortised cost. The loan is recoverable from the share of free power of the state government from the first hydroelectric project to be commissioned in the state. Management does not envisage any probability of default on the loan.



Financial instruments and cash deposits :-

The Company considers factors such as track record, size of the bank, market reputation and service standards to select the banks with which balances and deposits are maintained. Generally, the balances are maintained with the banks with which the Company has also availed borrowings. The Company invests surplus cash in short term deposits with scheduled banks. The company has balances and deposits with banks which are well diversified across private and public sector banks with limited exposure with any single bank.

(i) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as under:

Particulars	As at 31st March, 2019	As at 31st March, 2018
Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)		
Non-current investments	0	0
Loans -Non Current (including interest)	5435100	5435100
Other Non Current Financial Assets	0	0
Current Investments	0	0
Cash and cash equivalents	7302	0
Bank balances	0	0
Loans -Current	0	0
Other Financial Assets (Excluding Lease Receivables)	59575	30386
Total (A)	5501977	5465486
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade Receivables	0	0
Lease Receivables (Including Interest)	0	0
Total (B)	0	0
TOTAL (A+B)	5501977	5465486

(ii) Provision for expected credit losses :-

(a) Financial assets for which loss allowance is measured using 12 month expected credit losses

The Company assesses outstanding receivables on an ongoing basis considering changes in payment behaviour and provides for expected credit loss on case-to-case basis.

(b) Financial assets for which loss allowance is measured using life time expected credit losses

CERC Tariff Regulations 2014-19 allow the Company to raise bills on beneficiaries for late-payment surcharge, which adequately compensates the Company for time value of money arising due to delay in payment. Further, the fact that beneficiaries are primarily State Governments/ State Discoms and considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money due to delay in realization of trade receivables. However, the Company assesses outstanding trade receivables on an ongoing basis considering changes in operating results and payment behaviour and provides for expected credit loss on case-to-case basis. As at the reporting date company does not envisage any default risk on account of non-realisation of trade receivables.

(iii) Reconciliation of impairment loss provisions

The movement in the allowance for impairment in respect of financial assets during the period was as follows:

	Trade Receivables	Claim Recoverable	Loans	Total
Balance as at 1.4.2018	0	0	0	0
Changes in Loss Allowances	0	0	0	0
Balance as at 31.3.2019	0	0	0	0



(C) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

i) The Company's objective is to maintain optimum levels of liquidity at all times to meet its cash and collateral requirements. The Company relies on a mix of borrowings and excess operating cash flows to meet its need for funds. The current committed lines of credit and internal accruals are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure that it has sufficient cash to meet capital expenditure and operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the borrowing limits or covenants (where applicable) are not breached on any of its borrowing facilities.

The company had access to the following undrawn borrowing facilities at the end of the reporting period:

	As at 31st March, 2019	As at 31st March, 2018
At Floating Rate		
fixed rate		
Total	-	-

ii) Maturities of Financial Liabilities:

The amounts disclosed in the table below are the contractual undiscounted cash flows. Balances due within 1 year is equal to their carrying balances as the impact of discounting is not significant.

As at 31st March, 2019

(Amount in ₹)

Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.3.2019	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1, 20.1 & 20.3	-	-	-	-	-
Other financial Liabilities	16.2 & 20.3	214,44,289	213,94,289	50,000	-	-
Trade Payables	20.2	286,56,435	286,56,435	-	-	-
Total Financial Liabilities		501,00,724	500,50,724	50,000	-	-

As at 31st March, 2018

(Amount in ₹)

Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2018	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1, 20.1 & 20.3	-	-	-	-	-
Other financial Liabilities	16.2 & 20.3	228,98,747	228,68,747	30,000	-	-
Trade Payables	20.2	279,64,582	279,64,582	-	-	-
Total Financial Liabilities		508,63,329	508,33,329	30,000	-	-



(D) Market Risk:

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligation provisions and on the non-financial assets and liabilities. The sensitivity of the relevant item of the Statement of Profit and Loss is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in interest rates.

(i) Interest rate risk and sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates. Company's policy is to maintain most of its borrowings at fixed rate. Company's fixed rate borrowings are carried at amortised cost and are not subject to interest rate risk. Further the company refinance these debts as and when favourable terms are available. The company is also compensated for variability in floating rate through recovery by way of tariff adjustments under CERC tariff regulations.

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2018
	weighted average interest rate		weighted average interest rate	
Floating Rate Borrowings (INR)				
Floating Rate Borrowings (FC)				
Fixed Rate Borrowings (INR)				
Fixed Rate Borrowings (FC)				
Total				

Interest Rate Sensitivity Analysis

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of change in interest rates. With all other variables held constant, the following table demonstrates the impact of borrowing cost on floating rate portion of loans and borrowings .

(Amount in ₹)

Particulars	Effect on Profit before Tax	
	As at 31st March, 2019	As at 31st March, 2018
Borrowing in FC-Interest rates-increased by basis points (Previous year 2017-18 increased by 55 basis points)*		
Borrowing in FC-Interest rates-decreased by basis points (Previous year 2017-18 decreased by 55 basis points)*		

However there is no impact on profit or loss for increase and decrease in interest rates, as the same is recoverable from beneficiaries through tariff.

(ii) Price Risk:

(a) Exposure

The company's exposure to price risk arises from investment in equity shares and debt instruments classified in the financial statements as Fair Value Through OCI. Company's investment in equity shares are listed in recognised stock exchange and are publicly traded in the stock exchanges. Company's investment in debt instruments comprise quoted Government Securities and Public Sector Bonds and are publicly traded in the market. The investment has been classified under non-current investment in Balance Sheet.



(b) Price Risk Sensitivity

For Investment in Equity Instruments (Investment in equity shares of IOB and PTC)

The table below summarises the impact of increase/decrease in the market price of investment in equity instruments on the company's equity for the period/year:

Particulars	As at 31st March, 2019			As at 31st March, 2018		
	% change	Impact on components of equity	other of	% change	Impact on components of equity	other of
Investment in Equity shares of :						
PTC India Ltd						
Indian Overseas Bank						

Sensitivity has been worked out based on the previous 3 years average of six monthly fluctuations in the share price as quoted on the National Stock Exchange (NSE).

For Investment in Debt Instruments (Investments in Govt and PSU Bonds)

The table below summarises the impact of increase/decrease of the market value of the debt instruments on company's equity for the period/year:

Particulars	As at 31st March, 2019			As at 31st March, 2018		
	% change	Impact on components of equity	other of	% change	Impact on components of equity	other of
Government Securities						
PSU Tax Free Bonds						

(iii) Foreign Currency Risk

The company is compensated for variability in foreign currency exchange rate through recovery by way of tariff adjustments under the CERC Tariff Regulations.

(a) Foreign Currency Exposure:

The company's exposure to foreign currency risk at the end of the reporting period expressed in INR are as follows :

(Amount in ₹)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Financial Liabilities:		
Foreign Currency Loans		
Other Financial Liabilities	-	-
Net Exposure to foreign currency (liabilities)	0	0

(b) Sensitivity Analysis

There is no impact of foreign currency fluctuations on the profit of the company as these are either adjusted to the carrying cost of respective fixed asset/Capital Work-in-Progress or recovered through tariff as per CERC Tariff Regulation 2014-19.



SEWA-II POWER STATION

(3) Capital Management

(a) Capital Risk Management

The primary objective of the Company's capital management is to maximize the shareholder value. CERC Tariff Regulations prescribe Debt : Equity ratio of 70:30 for the purpose of fixation of tariff of Power Projects. Accordingly the company manages its capital structure to maintain the normative capital structure prescribed by the CERC.

The Company monitors capital using Debt : Equity ratio, which is net debt divided by total capital. The Debt : Equity ratio are as follows:

Statement of Gearing Ratio		
Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Total Debt		
(b) Total Capital	7385,93,665	8159,86,815
Gearing Ratio (a/b)	0.00	0.00

Note: For the purpose of the Company's capital management, capital includes issued capital and reserves. Net debt includes interest bearing loans and borrowings.

(b) Loan Covenants:

Under the terms of the major borrowing facilities, the company is required to comply with the following financial covenants:-

1. Company shall maintain credit rating AAA and if rating comes down, rate of interest shall be increased by 25 basis point for each notch below AAA rating.
2. Debt to net worth should not exceed 2:1.
- 3 Interest coverage ratio should be more than 2 times and should be calculated as ((Net Profit+Non Cash Expenditures+Interest Payable-Non Cash Income)/Interest Payable))
4. First Charge on Assets with 1:1.33 coverage on pari paasu basis.

During the year the company has complied with the above loan covenants.



Annexure to Note 2.2

CUMMULATIVE EDC

(Amount in Rupees)

Particulars	Linkage	31-03-2019	31-03-2018
A. EMPLOYEES BENEFITS EXPENSES			
Salaries, wages, allowances	437501	1026989725	1017133999
Gratuity and contribution to provident fund (including administration fees)	437502	180898280	178629985
Staff welfare expenses	437503	97942763	97942763
Leave Salary & Pension Contribution	437504	0	0
Sub-total(a)		1305830768	1293706747
Less: Capitalized During the year/Period	438103	1305830768	1293706747
Sub-total(A)		0	0
B. REPAIRS AND MAINTENANCE			
Building	437510	22169632	22169632
Machinery	437511	25011852	25011852
Others	437512	96952430	96952430
Rent	437514	48737196	48737196
Rates and taxes	437515	4296505	4296505
Insurance	437516	1901734	1901734
Security expenses	437517	113238098	113238098
Electricity Charges	437518	63030225	63030225
Travelling and Conveyance	437519	24390542	24390542
Expenses on vehicles	437520	32796465	32796465
Telephone, telex and Postage	437521	17340836	17340836
Advertisement and publicity	437522	9632380	9632380
Entertainment and hospitality expenses	437523	640419	640419
Printing and stationery	437524	8811260	8811260
Remuneration to Auditors	437552	88240	88240
Design and Consultancy charges:			0
- Indigenous	437526	3025035	3025035
- Foreign	437527	0	0
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	437531	112860640	112860640
Expenditure on land not belonging to corporation	437532	0	0
Land acquisition and rehabilitation	437533	0	0
Loss on assets/ materials written off	437528	89185	89185
Losses on sale of assets	437530	238134	238134
Other general expenses	437525	28685753	28685753
Sub-total (b)		613936561	613936561
Less: Capitalized During the year/Period	438102	613936561	613936561
Sub-total(B)		0	0
C. FINANCE COST			
i) Interest on :			
a) Government of India loan	437540	0	0
b) Bonds	437541	0	0
c) Foreign loan	437542	0	0
	437543		
d) Term loan	and 44	1365336107	1365336107
e) Cash credit facilities /WCDL	437545	0	0
g) Exchange differences regarded as adjustment to interest cost	437554	0	0
Loss on Hedging Transactions	437555	0	0
ii) Bond issue/ service expenses	437546	243766	243766
iii) Commitment fee	437547	603345	603345
iv) Guarantee fee on loan	437548	0	0
v) Other finance charges	437549	17616493	17616493
vi) EAC- INTEREST ON LOANS FROM CENTRAL GOVERNMENT- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437581	0	0
vii) EAC- INTEREST ON SECURITY DEPOSIT/ RETENTION MONEY- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437583	0	0
viii) EAC- COMMITTED CAPITAL EXPENSES- ADJUSTMENT FOR TIME VALUE	437585	0	0
Sub-total (c)		1383799711	1383799711
Less: Capitalized During the year/Period	438105	1383799711	1383799711
Sub-total (C)		0	0



D. EXCHANGE RATE VARIATION (NET)			
i) ERV (Debit balance)	437550	1155922	1155922
Less: ii) ERV (Credit balance)	437551	-880899	-880899
Sub-total (d)		275023	275023
Less: Capitalized During the year/Period	438108	275023	275023
Sub-total(D)		0	0
E. PROVISIONS			
Sub-total(e)	437561	0	0
Less: Capitalized During the year/Period	438106	0	0
Sub-total(E)		0	0
F. DEPRECIATION & AMORTISATION			
Sub-total (f)	437560	157468616	157468616
Less: Capitalized During the year/Period	438104	157468616	157468616
Sub-total(F)		0	0
G. PRIOR PERIOD EXPENSES (NET)			
Prior period expenses	437565	24533827	24533827
Less Prior period income	437579	3006387	3006387
Sub-total (g)		21527440	21527440
Less: Capitalized During the year/Period	438107	21527440	21527440
Sub-total (G)		0	0
H. LESS : RECEIPTS AND RECOVERIES			
i) Income from generation of electricity – precommissioning	437570	5859147	5859147
ii) Interest on loans and advances	437571	139655961	139655961
iii) Miscellaneous receipts	437572	77592075	77592075
iv) Profit on sale of assets	437573	432845	432845
v) Provision not required written back	437574	100565431	100565431
vi) Hire charges/ outturn on plant and machinery	437575	3511198	3511198
vii) EAC-FAIR VALUE GAIN - SECURITY DEPOSIT/ RETENTION MONEY	437582	0	0
viii) EAC- FAIR VALUE GAIN ON PROVISIONS FOR COMMITTED CAPITAL EXPENDITURE	437584	0	0
Sub-total (h)		327616657	327616657
Less: Capitalized During the year/Period	438101	327616657	327616657
Sub-total (H)		0	0
I. C.O./Regional Office Expenses (I)			
Sub-total(I)	437599	671835108	661569494
Less: Capitalized During the year/Period	438109	671835108	661569494
Sub-total(I)		0	0
GRAND TOTAL (a+b+c+d+e+f+g-h+i)		3827056570	3804666935
Less: Capitalized During the year/Period		3827056570	3804666935
GRAND TOTAL (A+B+C+D+E+F+G-H+I)		0	0



Summary of Prior Period Adjustments made during Year ended 31.3.2019

S.No	Nature	Amount of Prior Period Adjustment	Year from which error pertains
A.	Income		
	Revenue from Operations		
	Other Income		
	Total income (A)		
B.	Expense		
	Generation and Other Expenses		
	Employee Benefits Expense		
	Finance Cost		
	Depreciation & Amortization Expenses		
	total expenses (B)		
C	ASSETS		
	1 NON-CURRENT ASSETS		
a)	Property Plant & Equipment		
b)	Capital Work In Progress		
c)	Investment Property		
d)	Other Intangible Assets		
e)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Loans		
	iv) Others		
l)	Deferred Tax Assets (net)		
f)	Other Non Current Assets		
g)	Non Current Assets - Regulatory Assets		
	2 CURRENT ASSETS		
a)	Inventories		
b)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Cash & Cash Equivalents		
	iv) Bank balances		
	v) Loans		
	vi) Others		
c)	Current Tax Assets (Net)		
d)	Other Current Assets		
	TOTAL ASSETS (C)		
D	LIABILITIES		
	2 NON-CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of Creditors other than micro enterprises and small enterprises		
	iii) Other financial liabilities		
b)	Provisions		
c)	Deferred Tax Liabilities (Net)		
d)	Other non-current Liabilities		
	3 CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	iii) Other financial liabilities		
b)	Other Current Liabilities		
c)	Provisions		
d)	Current Tax Liabilities (Net)		
			NIL



Note No. - 34: Other Explanatory Notes to Accounts (as on 31.03.2019)

1. Disclosures relating to Contingent Liabilities:-

a) Claims against the Company not acknowledged as debts in respect of:

(i) Capital works

Contractors have lodged claims aggregating to ₹206,19,15,339/- (Previous year ₹ 241,41,99,907/-) against the Company on account of rate & quantity deviation, cost relating to extension of time, idling charges due to stoppage of work/delays in handing over the site etc. These claims are being contested by the company as being not admissible in terms of provisions of the respective contracts or are lying at arbitration tribunal/other forums/under examination with the Company. These include ₹ NIL (Previous year ₹ NIL) towards arbitration awards including updated interest thereon, against the Company, which have been challenged/decided to be challenged in the Court of Law.

Management has assessed the above claims and recognized a provision of ₹ NIL (Previous year ₹ NIL) based on probability of outflow of resources embodying economic benefits and estimated ₹ 206,19,15,339/- (Previous year ₹241,41,99,907/-) as the amount of contingent liability i.e. amounts for which Company may be held contingently liable. In respect of such estimated contingent claims either the outflow of resources embodying economic benefits is not probable or a reliable estimate of the amount required for settling the obligation cannot be made. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(ii) Land Compensation cases

In respect of land acquired for the projects, some of the erstwhile land owners have filed claims for higher compensation amounting to ₹ NIL (Previous year ₹ NIL) before various authorities/courts. Pending settlement, the Company has assessed and provided an amount of ₹ NIL (Previous year ₹ NIL) based on probability of outflow of resources embodying economic benefits and estimated ₹ NIL (Previous year ₹ NIL) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iii) Disputed Tax Demands

Disputed Income Tax/Sales Tax/Service Tax/ other taxes/duties matters pending before various appellate authorities amount to ₹ NIL (previous year ₹ NIL). Pending settlement, the Company has assessed and provided an amount of ₹ NIL (previous year ₹ NIL based on probability of outflow of resources embodying economic benefits and rest of the claims i.e. ₹ NIL (previous year ₹ NIL) are being disclosed as contingent liability as outflow of resources is considered not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iv) Others

Claims on account of other miscellaneous matters amount to ₹ NIL (previous year ₹ NIL). These claims are pending before various forums. Pending settlement, the Company has assessed and provided an amount of ₹ NIL (previous year ₹ NIL) based on probability of outflow of resources embodying economic benefits and estimated ₹ NIL (previous year ₹ NIL) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.



The above is summarized as at 31.03.2019 as below:

(Amount in ₹)

Sl. No.	Particulars	Claims as on 31.03.2019	up to date Provisi on against the claims / paid	Contingent liability as on 31.03.2019	Contingent liability as on 31.03.2018	Addition/(de duction) from contingent liability during the year	Decrease of contingent liability from Opening Balance as on 01.04.2018
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1.	Capital Works	206,19,15,339	0	206,19,15,339	241,41,99,907	35,22,84,568	45,75,94,004
2.	Land Compen- sation cases	0	0	0	0	0	0
3.	Disputed tax matters	0	0	0	0	0	0
4.	Others	0	0	0	0	0	0
	Total	206,19,15,339	0	206,19,15,339	241,41,99,907	35,22,84,568	45,75,94,004

(b) The above contingent liabilities do not include contingent liabilities on account of pending cases in respect of service matters & others where the amount cannot be quantified.

(c) It is not practicable to ascertain and disclose the uncertainties relating to outflow in respect of contingent liabilities.

(d) There is possibility of reimbursement to the company of ₹ NIL (Previous year ₹ NIL) towards above contingent liabilities.

(e) (i) An amount of ₹ NIL (Previous year ₹ NIL) stands paid towards above Contingent Liabilities in respect of Capital Works, pursuant to NitiAayog directions issued vide OM No. 14070/14/2016-PPPAU dated 5th September 2016, in cases where Arbitral Tribunals have passed orders in favour of contractors in arbitral proceedings and such awards/orders have been further challenged by the Company in a Court of Law, towards 75% of the arbitral award (including interest payable as per such award) subject to contractors fulfilling the terms and conditions laid down in the Standard Operating Procedures framed by the Company in this regard. The amount so paid is being shown as Other Non-Current Assets (Note No. 5).

(ii) An amount of ₹ NIL (Previous year ₹ NIL) stands paid /deposited with courts towards above contingent liabilities to contest the cases and are being shown as Other Non-Current/ Current Assets.

(f) The company's management does not expect that the above claims/obligations (including under litigation), when ultimately concluded and determined, will have a material and adverse effect on the company's results of operations or financial condition.



(g) Category of agency wise details of contingent liabilities as at 31.03.2019 are as under:

(Amount in ₹)

Sl. No.	Category of Agency	Claims as on 31.03.2019	up to date Provision against the claims / paid	Contingent liability as on 31.03.2019	Contingent liability as on 31.03.2018	Addition(+)/ deduction (-) from contingent liability during the year	Decrease of contingent liability from Opening Balance as on 01.04.2018
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1	Central Govt. departments						
2	State Govt. departments or Local Bodies						
3	CPSEs						
4	Others	206,19,15,339	0	206,19,15,339	241,41,99,907	35,22,84,568	45,75,94,004
	TOTAL	206,19,15,339	0	206,19,15,339	241,41,99,907	35,22,84,568	45,75,94,004

2. **Contingent Assets:** Contingent assets in respect of the company are on account of the following:

a) Counter Claims lodged by the company on other entities:

The company has lodged counter claims aggregating to ₹ NIL (Previous year ₹ NIL) against claims of other entities. These claims have been lodged on the basis of contractual provisions and are being contested at arbitration tribunal/other forums/under examination with the counterparty. It includes counter claims of ₹ NIL (Previous year ₹ NIL) towards arbitration awards including updated interest thereon.

Based on Management assessment, a favourable outcome is probable in respect of the claims aggregating ₹ NIL (Previous year ₹ NIL) and for rest of the claims, the possibility of any inflow is remote. However, the amount has not been recognised.

b) Late Payment Surcharge:(Provided at CO level)

CERC (Terms & Conditions of Tariff) Regulations 2014-19 provide for levy of Late Payment Surcharge by generating company in case of delay in payment by beneficiaries beyond 60 days from the date of presentation of bill. However, in view of significant uncertainties in the ultimate collection from the beneficiaries as resolved by the management an amount of ₹ NIL (previous year ₹ NIL) has not been recognised



c) Revenue to the extent not recognised in respect of power stations: (Provided at CO level)

Truing up order of 2009-14 and/or Tariff Order for 2014-19 are pending in respect of Sewa-II, Chamera III, Parbati-III, TLDP-III and TLDP-IV Power stations pending approval of revised cost estimate. Management has assessed the impact of these expenditures on tariff and considers that inflow of ₹ NIL (Previous year ₹ NIL) is probable.

d) Business Interruption Losses

Insurance Claims due to Business Interruption Losses in respect of Power Stations are recognised when no significant uncertainty of ultimate collection exists. Management has assessed that claim on account of Business Interruption losses aggregating to ₹ NIL (Previous Year ₹ NIL) is probable. Power Station-wise details of claims are given at Para 20 of this Note.

e) Other Cases

Claims on account of other miscellaneous matters amount to ₹ NIL (Previous year ₹ NIL). Management has assessed these claims and estimates that inflow of economic benefits of ₹ NIL (Previous year ₹ NIL) are probable.

Contingent Assets are summarized below:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019 (iii)	As at 31.03.2018 (iv)
(i)	(ii)		
1.	In respect of Counter claims lodged by the company	NIL	NIL
2.	Late Payment Surcharge	NIL	NIL
3.	Revenue to the extent not recognised in respect of power stations	NIL	NIL
4.	Business Interruption Losses	NIL	NIL
5.	Other cases	NIL	NIL
	Total		

3. Commitments:

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019 (iii)	As at 31.03.2018 (iv)
(i)	(ii)		
1.	Property Plant and Equipment (including CWIP)	7,54,822	16,87,037
2.	Intangible Assets		
	Total	7,54,822	16,87,037

4. Pending approval of competent authority, provisional payments / provisions made towardsexecuted quantities ofworks of some of the items beyond the approved quantities as also for extra items totalling to ₹ NIL (Previous year ₹ NIL) are included in Capital Work-in-Progress/Property, Plant and Equipment.

5. Other disclosure under IND AS 11- 'Construction Contracts' are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
(i)	(ii)	(iii)	(iv)
1.	Aggregate amount of costs incurred and recognised profits (less recognised losses) on contracts in progress upto reporting date.	NIL	NIL
2.	Amount of advances received.	NIL	NIL
3.	Amount of retention.	NIL	NIL
4.	The gross amount due from customers for contract works as an asset.	NIL	NIL
5.	The gross amount due to customers for contract works as a liability.	NIL	NIL

6. The effect of foreign exchange fluctuations during the year are as under:

(Amount in ₹)

Sl. No.	Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
(i)	Amount charged to Statement of Profit & Loss excluding depreciation (as FERV)	NIL	NIL
(ii)	Amount charged to Statement of Profit & Loss excluding depreciation (as Borrowing Cost)*	NIL	NIL
(iii)	Amount charged to Capital Work in Progress (as FERV)	NIL	NIL
(iv)	Amount adjusted by addition to the carrying amount of property, plant & equipment	NIL	NIL
(v)	Amount recognised to Regulatory Deferral Account Balances	NIL	NIL

* There is however no impact on profitability of the Company, as the impact of change in foreign exchange rates is recoverable from beneficiaries in terms of prevailing CERC (Terms & Conditions of Tariff) Regulations 2014-19. The exchange rate variation for the year is transferred to deferred foreign currency fluctuation assets (recoverable from beneficiaries) as per Significant Accounting Policy of the Company.

7. Operating Segment:

- a) Electricity generation (including income from embedded Finance/ Operating leases) is the principal business activity of the Company. Other operations viz., Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS – 108 on 'Operating Segment'.
- b) The Company has a single geographical segment as all its Power Stations are located within the Country.



8. Disclosures under Ind AS-24 "Related Party Disclosures":

(A) List of Related parties:

(i) Subsidiaries:

Name of Companies	Principle place of operation
NHDC LTD	India
Loktak downstream Hydroelectric Corporation Limited	India
Bundelkhand Saur Urja Limited	India

(ii) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd.	India
Chenab Valley Power Projects Private Ltd.	India

(iii) Key Managerial Personnel: Disclosure shall be dealt at Corporate Office Level.

(iv) Post-Employment Benefit Plans: Disclosure shall be dealt at Corporate Office Level.

(v) Other entities with joint-control or significant influence over the Company:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, shall be regarded as related parties. The Company has applied the exemption available for government related entities and has made limited disclosures in the financial Statements in accordance with Ind AS 24. Therefore, party-wise details of such transactions have not been given since such transactions are carried out in the ordinary course of business at normal commercial terms and are not considered to be significant.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over company
2	EESL, MTNL, SJVNL, NTPC Ltd, PGCIL, BHEL, BSNL, IIT, VSNL, POSOCO, SAIL, New India Assurance Company, Oriental Insurance Co., KV, HPCL, IOCL etc.	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions with related parties are as follows:

(i) Transactions with Subsidiaries: Disclosure shall be dealt at Corporate Office Level.

(ii) Transactions with Joint Ventures: Disclosure shall be dealt at Corporate Office Level.



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(iii) **Compensation to Key Management Personnel:** Disclosure shall be dealt at Corporate Office Level.

(iv) **Transactions with other related parties- Post Employment Benefit Plans :** Disclosure shall be dealt at Corporate Office Level

(v) **Transactions with Government that has control over the Company- Central Govt.** (This includes transactions with various Ministries, CISF etc.)

(Amount in ₹)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
(i)	(ii)	(iii)
Services Received by the Company	9,55,98,448	9,28,85,745
Services Provided by the Company	0	0
Sale of goods/Inventory made by the company	0	0
Dividend Paid During The Year	0	0
Subordinate Debts received by the company	0	0
Payment of Guarantee Fee to Govt. of India	0	0
Buy-Back of Shares by Company from Govt. of India	0	0
Grant Received from MNRE (Through SECI)	0	0

(vi) **Transactions with entities controlled by the same Government that has control over the Company**

(Amount in ₹)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
(i)	(ii)	(iii)
Purchase of property/Other assets		
Purchase of goods/Inventory	34,65,079	2,94,592
Services Received by the Company	4,13,49,483	2,86,05,811
Services Provided by the Company	0	0
Sale of goods/Inventory made by the company	0	0
Dividend Received by the company	0	0
Settlement Amount received by the company against Insurance Claims	0	0

(C) **Outstanding balances and guarantees with Related Parties:**

(Amount in ₹)

Particulars	As at 31.03.2019	As at 31.03.2018



(i)	(ii)	(iii)
Balances with Government that has control over the Company		
▪ Payables by the Company	74,51,917	99,88,472
▪ Receivables by the Company	0	0
Balances with Entities controlled by the same Government that has control over the Company		
▪ Payables by the Company	8,17,467	9,71,127
▪ Receivables by the Company	0	0
▪		

(D) Other notes to related party transactions:

(i) Terms and conditions of transactions with the related parties:

Transactions with the state governments and entities controlled by the Govt. of India are carried out at market terms on arms-length basis (except subordinate debts received from Central Govt. at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.

9. **Disclosure regarding Particulars of Security** (carrying amount of assets mortgaged/hypothecated as security) for borrowings shall be made in the Standalone accounts of the Company.

10. Disclosures under Ind AS-19 "Employee Benefits" shall be dealt at Corporate Office.

11. Other disclosures as per Schedule-III of the Companies Act, 2013 are as under:- (Amount in ₹)

Sl. No.	Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
a)*	Value of imports calculated on CIF basis: i) Capital Goods	NIL	NIL
b)*	Expenditure in Foreign Currency i) Interest ii) Other Misc. Matters	NIL NIL	NIL NIL
c)*	Value of spare parts and Components consumed in operating units. i) Imported ii) Indigenous	NIL NIL	NIL NIL
d)*	Earnings in foreign currency -Others	NIL	NIL

* Accrual basis.

12. Disclosure regarding Earnings Per Share shall be made in the standalone accounts of the Company.



13. Disclosure related to Confirmation of Balances is as under :

(a) Balances shown under material issued to contractors, claims recoverable including insurance claims, advances for Capital expenditure, Sundry Debtors, Advances to Contractors, Sundry Creditors and Deposits/Earnest money from contractors are subject to reconciliation/ confirmation and respective consequential adjustments. Claims recoverable also include claims in respect of projects handed over or decided to be handed over to other agencies in terms of Government of India directives. In the opinion of the management, unconfirmed balances shall not have any material impact.

(b) The confirmation from external parties in respect of Trade Receivables, Trade Payables, Deposits, Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure and material issued to contractors is sought for outstanding balances of ₹ 5,00,000 or above in respect of each party as at 31st December of every year. Status of confirmation of balances as at December 31, 2018 as well as amount outstanding as on 31.03.2019 is as under:

(Amount in ₹)

Particulars	Outstanding amount as on 31.12.2018	Amount confirmed	Outstanding amount as on 31.03.2019
Trade receivable	0	0	0
Deposits, Advances to contractors/suppliers/service providers/ others including for capital expenditure and material issued to contractors	1,24,08,649	1,24,08,649	1,11,08,649
Trade/Other payables	1,84,71,098	1,63,60,166	3,51,07,943
Security Deposit/Retention Money payable	6,59,013	6,59,013	6,59,013

(c) In the opinion of the management, unconfirmed balances will not have any material impact.

14. Disclosure related to Corporate Social Responsibility (CSR)

(i) The breakup of CSR expenditure under various heads of expenses incurred is as below:-

(Amount in ₹)

Sl. No.	Heads of Expenses constituting CSR expenses	For the year ended 31.03.2019	For the year ended 31.03.2018
1	Health Care and Sanitation	374048	495684
2	Education & Skill Development	411402	614000
3	Women Empowerment /Senior Citizen	NIL	NIL
4	Environment	NIL	NIL



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5	Art & Culture	NIL	NIL
6	Ex-Armed Forces	NIL	NIL
7	Sports	NIL	NIL
8	National Welfare Fund	NIL	NIL
9	Rural Development	680561	645316
10	Capacity Building	NIL	NIL
11	Swachh Vidyalaya Abhiyan	NIL	NIL
12	Swachh Bharat Abhiyan	0	500718
	Total amount	1466011	2255718

(ii) Other disclosures:-

(a) Details of expenditure incurred during the year ended on 31.03.2019 paid and yet to be paid along with the nature of expenditure (capital or revenue nature) is as under:-

(Amount in ₹)

	Purpose	Paid (a)	Yet to be paid (b)	Total (a+b)
(i)	Construction/Acquisition of any asset	281528	399033	680561
(ii)	On purpose other than (i) above	688670	96780	785450
	Total	970128	495813	1466011

(b) As stated above, a sum of ₹ 495813/- out of total expenditure of ₹1466011/- is yet to be paid to concerned parties which are included in the relevant head of accounts pertaining to liabilities.

15. Disclosures as required under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 read with notification of Ministry of Corporate Affairs dated 11.10.2018 (Refer Note no. 20.2 and 20.3 of the Balance Sheet) are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
(i)	The principal amount and the interest due thereon remaining unpaid to any supplier on Balance Sheet date: a) Trade Payables: -Principal -Interest b) Others: -Principal -Interest	1,02,654	25,71,349
(ii)	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.		
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without		

	adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;		
(iv)	The amount of interest accrued and remaining unpaid as on Balance Sheet date.	-	
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

16. Disclosures regarding leases as per IND AS -17 "Leases":

A) Operating leases- Company as Lessee

- a) The Company's significant leasing arrangements are in respect of operating leases of premises for residential use of employees. These leasing arrangements, which are not non-cancellable, are usually renewable on mutually agreeable terms. Lease payments in respect of premises for residential use of employees amounting to ₹NIL (Previous period ₹NIL) included under Salaries, wages, allowances in **Note 26**.
- b) The Company has taken premises for offices, guest houses & transit camps on operating leases which are not non-cancellable and are usually renewable on mutually agreeable terms. Lease payments in respect of premises for offices, guest houses & transit camps amounting to ₹ NIL (Previous period ₹ NIL) are shown under Rent & Hire Charges in **Note 29**.
- c) The Company has taken vehicles on operating leases generally for a period of 1 to 2 years and such leases are not non-cancellable. Lease payments in respect of hiring of vehicles amounting to ₹71,10,391/- (Previous period ₹ 64,34,029/-) are shown under Rent & Hire Charges in **Note 29**.

17. Disclosures under Ind AS-27 'Separate Financial Statements' shall be dealt at Corporate Office.

18. The Impairment Analysis as per Ind AS-36 on "Impairment of assets" shall be dealt at Corporate Office.

19. Sales, rebate to beneficiaries, exchange rate variation, interest on loans/ bonds (expenditure) etc. have been accounted for based on Advices received from Corporate Office.

20. Disclosure in respect of insurance claim by All Power Stations:

The Assets of the all power station and loss of generation are covered under Mega Risk Policy. Status of Insurance claim in r/oPower Station as on 31.03.2019 is as under:

(Amount in ₹)

Particulars of claims	Updated claim lodged	Amount received	Amount charged to Statement of P&L	Balance receivable	
				As at Dec 31, 2018	As at March 31, 2018
Against material damage	NIL	NIL	NIL	NIL	NIL
Business Interruption Loss	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL

(Income recognised in respect of "Business Interruption Loss" during the year is ₹NIL.(Cumulative as on 31.03.2019 is ₹NIL.).



21. Nature and details of provisions (refer Note No. 17 and 22 of Balance Sheet)

(i) **General**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a Finance Cost.

(ii) **Provision for employee benefits** (Other than provisions for defined contribution and defined benefit plans which have been disclosed as per Ind AS-19 at S. No. 10 of Note No. 34):

a) **Provision for Performance Related Pay/Incentive:**

Short-term Provision has been recognised in the accounts towards Performance Related Pay/ incentive to employees for the year 2018-19 (Previous Year 2017-18) on the basis of Management Estimates as per company's rules in this regard which are based on the guidelines of the Department of Public Enterprises, Government of India.

b) **Provision For Wage Revision as per 3rd Pay Revision Committee (PRC):**

Short term provision for wage revision of the employees of the company has been recognised in the accounts for the period 1.01.2017 to 31.03.2019 as per notification of the Department of Public Enterprises, Government of India.

(iii) **Other Provisions:**

a) **Provision For Tariff Adjustment:**

Provision for tariff adjustment is made on estimated basis against probable refund to beneficiaries on reassessment of tariff billed, pending approval of Tariff/truing up for the period 2014-19 by Central Electricity Regulatory Commission (CERC).

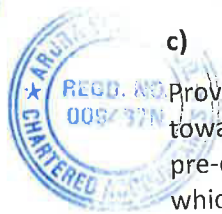
b) **Provision for Livelihood Expenses:**

Provision has been recognised at discounted value adjusted for average inflation in the accounts towards special financial package finalised in consultation with the State Government and approved by the Board of Directors of NHPC for livelihood assistance of the project affected families (PAFs) in Parbati-II and Parbati-III. As per the package, pending finalisation of modalities of payment, one eligible person from each PAF shall be provided livelihood assistance equivalent to minimum wage of unskilled category as per the Government of Himachal Pradesh/ Central Government whichever is higher, on monthly instalment basis, for the periods as under:

- i) Till the date of superannuation for PAFs eligible for employment.
- ii) For 2000 days to those PAFs left with zero balance land but excluded for employment.
- iii) For 1000 days to all remaining PAFs.

c) **Provision for Committed Capital Expenditure:**

Provision has been recognised at discounted value for Capital Expenditure to be incurred towards environment, compensatory afforestation, local area development, etc. which was a pre-condition for granting approval for construction of the project and expenditure towards which had not been completed till commissioning of the project. Such provisions are adjusted



against the incurrence of actual expenditure as per demand raised by the concerned State Government Authorities.

d) Provision for restoration expenses of insured assets:

Provision has been recognised in the accounts based on Management Estimates for restoration of damaged assets insured under Mega & CPM Policy. Utilization of the provision is to be made against incurrence of actual expenditure towards restoration of the assets.

e) Provisions for expenditure in respect of Arbitration Award/Court cases:

This includes provisions created on the basis of management assessment as to probable outflow in respect of contractors claims against which arbitration award/Court decision have been received and which have been further challenged in a Court of Law. Utilization/outflow of the provision is to be made on the outcome of the case.

f) Provisions- Others: This includes provisions towards:-

- (i) Contractor claims, Land compensation cases, disputed tax demands and other cases created on the basis of management assessment towards probable outflow. Utilization/outflow of the provision is to be made on the outcome of the case.
- (ii) Wage revision of Central Government Employees whose services are utilised by the company.
- (iii) Provision for interest to beneficiaries on excess tariff recovered in terms of Tariff Regulations for the period 2014-19 where the capital cost considered for fixation of tariff by the CERC on the basis of projected capital cost as on Commercial Operation Date or the projected additional capital expenditure exceeds the actual capital cost incurred.
- (iv) Upfront provision for rebate towards interest on House Building Advance provided to employees based on the historical trend of rebate allowed.
- (v) Upfront provision for rebate to customers for sale of power based on the historical trend of rebate allowed.

22. Unit/Project specific notes as per **Appendix-I** below **(to be given only by the respective project/unit pertaining to their project/unit)**.
23. Opening balances/corresponding figures for previous year have been re-grouped/re-arranged wherever necessary to conform to current year's classification.
24. **Disclosure for reporting of matters under Companies (Auditor's Report) Order, 2016.**
- a) Undisputed Statutory dues outstanding as on 31.03.2019 which have not been deposited within six months from the date they became payable:

Nature of dues	Amount (in Rs.)	Due date of remittance
EPF	NIL	NIL
Income Tax	NIL	NIL
Goods & Service Tax Act	NIL	NIL
Sales Tax /VAT	NIL	NIL
Service Tax	NIL	NIL
Custom Duty	NIL	NIL
Excise Duty	NIL	NIL
Works Contract Tax	NIL	NIL
Any other levies (Please specify)	NIL	NIL

b) Statutory dues which have not been deposited on account of any dispute:-

Name of the Statute	Nature of dues	Amount (in RS.)	Financial Year to which it pertains	Forum at which case is pending
Income Tax Act,1961	Income Tax	NIL	NIL	NIL
Sales Tax Acts/VAT Act	Sales Tax/ VAT	NIL	NIL	NIL
Finance Act,1994	Service Tax	NIL	NIL	NIL
Custom Act,1962	Custom Duty	NIL	NIL	NIL
Central Excise Tariff Act, 1985	Excise Duty	NIL	NIL	NIL
Works Contract Tax	Works Contract Tax	NIL	NIL	NIL
Goods & Service Tax Act	Goods & Service Tax	NIL	NIL	NIL
Please specify	Any other levies	NIL	NIL	NIL

c) Details of Immovable Properties (land and other than land) for which title deeds are not held in the name of the company (The detail shall tally with foot note given under Note No. 2.1 "Property Plant & Equipment"):

Sl. No.	Details of Land	Gross Block as at 31.03.2019	Net Block as at 31.03.2019	Area (in Hectare)	Reasons for non-execution of title deed
1	Land-Freehold	NIL	NIL	NIL	NIL
2	Land-Leasehold	19,79,918	14,88,473	7.72	Matter is under regular correspondence with JKPC for issuance of No Objection Certificate. But NOC is still awaited from JKPC.
3	Other than Land-	NIL	NIL	NIL	NIL

For Arora Vohra & CO
Chartered Accountants
(Firm Regn. No009487N)

M. Makkar

(CAMahesh Kumar Makkar)
Partner

M.No.086039

Date:19-April-2019

Place: Mashka,J&K



(S.K.Jena)

(S.K.Jena)
Head of Finance

Dr. S.K. Jena
उप महाप्रबंधक (वित्त) / Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा-11 पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माशका, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)

(Raj. Kumar)

(Rajan Kumar)
Head of Project

मुख्य महाप्रबंधक
Chief General Manager
सेवा-11 पावर स्टेशन
Sewa-II Power Station
माशका (जि. कठुआ)
Mashka (J&K)



Sewa-II Power Station

Detail of Capital Commitment as on 31-03-2019

Annexure-IV

S.No.	Name of work	Name of Contractor/ Firm	Date of Award	Value	Amend-ments (if any) Value	Amended Value	Payment made till date			Liability/ Provisions	Total Payments & Liability	Estimated amount of contract remaining (Respective Currency)	Total unexpired capital commitment (INR)	shedule date of completion
							Advance	Progressive advances	Running account payments					
1	Construction of 4 nos. toilets for security personnel at different locations at Sewa-II Power Station, Mashka, J&K (CW-319)-HOA-410328	Sh. Kuldeep Raj Sharma, V.P.O Hutt, Tehsil Basholi Distt. Kathua (J&K),NH/Sewa-II/ SM/ Contract/ CW-319/ 357 dated 28.11.18	28-11-2018	3,89,090		3,89,090.00	-	-	-	-	3,89,090.00	3,89,090.00		
2	Providing and fixing of Kitchen cabinet/ counter in C-type and B-Special quarters of Sewa Vihar Colony of Sewa-II Power Station at Mashka, J&K (CW-332)-HOA-410325	Sh. Kuldeep Raj Sharma, V.P.O Hutt, Tehsil Basholi Distt. Kathua (J&K),NH/Sewa-II/ SM/ Contract/ CW-319/ 357 dated 28.11.18	29-12-2018	3,60,126		3,60,126.00	-	-	-	-	3,60,126.00	3,60,126.00		
3	Rotary Hammer Drill	M/s Hindustan Engineering Co., Jhansi, U.P-284003	18-01-2019	₹ 5,606.00		5,606.00	-	-	-	-	5,606.00	5,606.00		
Total Unexpired Capital Commitments												7,54,822		

S.K.Jena
Head of Finance

Rajan Kumar
Head of Project

एस के जेना/S K Jena
उप महाप्रबंधक(वित्त)/Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा-II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माशका, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)

मुख्य महाप्रबंधक
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
माशका (जे एण्ड के)
Mashka (J&K)



NHPC Limited
Comparative analysis (Q4 of FY 2018-19 Vs Q4 of FY 2017-18)

Name of the Unit: Sewa-II Power Station							Amount in Rs.
HOA	Particulars	Amount during Q4 of FY 2018-19 (From 01.01.2019 to 31.03.2019)	Amount during Corresponding quarter i.e. Q4 of FY 2017-18 (From 01.01.2018 to 31.03.2018)	Variance (In Rs.)	Variance (In %)	Reason of variance (To be given only for the items where variation is exceeding 10% and a minimum variation of Rs. 10 Lacs)	
		(a)	(b)	(c=a-b)	(d=c/b*100)		
NOTE NO. 24.1	Revenue from Continuing Operations						
	Sale of Power	693598948	437854250	255744698	58%	Generation increased 169% in Q4-2018-19 as compared to Q4-2017-18 which caused to increase the sale of power by Rs.25.57 crores. Generation for Q4- (2018-19) was 184.65 MU and Q4(2017-18) was 68.59 MU.	
	Income from Finance Lease	0	0	0			
	Income from Operating Lease	0	0	0			
	Revenue from Contracts, Project Management & Consultancy Works	0	0	0			
	Interest from Beneficiary States (Revision of Tariff)	0	3951	-3951	-100%	Interest on UI charges Receivable in Q4-2017-18 was Rs.3951/- where as it was NIL in q4-2018-19	
	Total carried forward to Statement of Profit & Loss	693598948	437858201	255740747			
NOTE NO. 24.2	OTHER INCOME						
	(A) Interest Income	0	0	0			
	(B) Dividend Income	0	0	0			
	(C) Other Non Operating Income:						
	(i) Late payment surcharge	11881088	65609172	-53728084	-82%	Late payment of surcharge received of Rs.118.81 lakhs in Q4-(2018-19) booked on the basis of advices received from commercial Dir. C.O.	
	(ii) Income From Sale of Self Generated VERA/REC	0	0	0			
	(iii) Realization of Loss Due To Business Interruption	0	0	0			
	(iv) Profit on sale of investments	0	0	0			
	(v) Profit on sale of property, plant & equipment.	37680	0	37680	100%	Three No. Vehicles i.e. one truck & one tipper & one Maruti Gypsy sold during Q4-(2018-19) for which profit was booked for Rs..37 lakhs. Sale Assets in Q4-(2018-19) was NIL.	
	(vi) Income from Insurance Claim	0	-3875457	3875457	0%		
	(vii) Liability/ Provisions not required written back	-479018	-104938	-374080	356%	Liability not required written back and Provisions not required written back were net off with respective expenditure HOA as per Circular No.543 dt.22.2-2019 Further liability/Provision not required written back were reduced by Rs.2.81 lakhs in Q4(2018-19) as compared to Q4(2017-18).	
	Material Issued to contractor:						
	(i) Sale on account of material issued to contractors	0	0	0			
	(ii) Cost of material issued to contractors on recoverable basis	0	0	0			
	(iii) Adjustment on account of material issued to contractor	0	0	0			
	Amortization of Grant in Aid	0	0	0			
	Income on account of generation based incentive (GBI)	0	0	0			
	Exchange rate variation	0	0	0			
	Others	1514084	517522	996572	193%	UNWINDING OF INTEREST ON TRADE RECEIVABLE MEASURED AT AMORTISED COST OF Rs.9.42 LAKHS DURING Q4 (2018-19) WHICH WAS NOT IN CORRESPONDING PREVIOUS QTR.	
	Sub-total	12953844	62146299	-49182455			
	Add/(Less): C.O./Regional Office/PID Expenses	70208	5640890	-5570682	100%	Allocation of COME booked as per advices received from C.O./RO.	
	Sub-total	70208	5640890	-5570682			
	Less: Income transferred to Expenditure Attributable to Construction	0	0	0			
	Less: Income transferred to Advance/ Deposit from Client/Contractees and against Deposit Works	0	0	0			
	Less: Transfer of other income to grant	0	0	0			
	Total carried forward to Statement of Profit & Loss	13024052	67787189	-54763137			
NOTE NO. 25	GENERATION AND OTHER EXPENSES						
	Water Usage Charges	35418265	12679416	22738849	179%	Surcharge @ 2.50% on water Usage charges paid amounting to Rs.16.14 lakhs in Q4(2018-19) caused to increase by 12.72 % as compared to previous QtrQ4(2017-18).	
	Consumption of stores and spare parts	3063505	4617503	-1553998	-34%	Consumables purchased in Q4(2017-18) for Power Plant Equipment for Rs45.64 lakhs as against consumable purchased in Q4(2018-19) for Power Plant Equipment for Rs31.50 lakhs.	
		38481770	17296919	21184851			
NOTE NO. 26	EMPLOYEES BENEFITS EXPENSES						
	Salaries, wages, allowances	100190617	83565886	16604731	20%	Due to revision of 4% increment, Basic Pay, DA, Cafeteria, HRA, Leaseaccommodation, PRP & other allowances increased by 169.20 lakhs in Q4(2018-19)	



	Gratuity, Contribution to provident fund & pension scheme (incl. administration fees)	11968616	16571494	-4602878	-28%	Increased Q4(2018-19) as under:- II) COMPANY'S CONTRIBUTION TO SUPERANNUATION /PENSION FUND (EXEC.) BY RS.36.61 Lakhs III) COMPANY'S CONTRIBUTION TO PF (WORKMEN.)BY RS.28.91 LAKHS. Decreased Q4(2018-19) as under:- I) COMPANY'S CONTRIBUTION TO GRATUITY BY RS.106.75 LAKHS.
	Staff welfare expenses	3071254	3343910	-272656	-8%	As per Actual
	Leave Salary & Pension Contribution	0	0	0		
	Add/(Less): C.O./Regional Office Expenses	70316637	39157942	31158695	80%	Employees' Remuneration and Benefits <Corporate/Regional Office> booked under the HOA909999 as per advice received.
	Less: Employee Cost transferred to Expenditure Attributable to Construction	0	0	0		
	Less: Recoverable from Deposit Works	0	0	0		
	Total carried forward to Statement of Profit & Loss	185547124	142659232	42887892		
NOTE NO. 27	FINANCE COST					
	FINANCE COST	18019208	27622268	-9603060	-35%	DURING PERIOD (2018-19) INTEREST ON FOLLOWING WAS INCREASED/DECREASED RESULTED TO CAUSE OF VARIANCE OF RS.96.03 LAKHS:- I)INTEREST ON W1 - SERIES 6.91% SECURED TAXABLE NON CUM NON CON BONDS DECREASED BY RS70.36LAKHS II)INTEREST ON TERM LOAN DECREASED BY RS25.48 LAKHS . ABOVE EXPENDITURES HAVE BEEN BOOKED AS PER ADVICE RECEIVED FROM C.O.
	Add/(Less): C.O./Regional Office/PID Expenses	0	73775	-73775	0%	
	Less: Finance Cost transferred to Expenditure Attributable to Construction	0	0	0		
	Less: Recoverable from Deposit Works	0	0	0		
	Total carried forward to Statement of Profit & Loss	18019208	27696043	-9676835		
NOTE NO. 28	DEPRECIATION & AMORTISATION					
	Depreciation & Amortisation	142245201	141843925	401276	0%	
	Depreciation adjustment on account of Foreign Exchange Rate Variation	0	0	0		
	Add/(Less): C.O./Regional Office / PID Expenses	174828	2899234	-2724406	100%	Expenditure booked as per advices on allocation of COME on a/c of Depreciation received from <Corporate/Regional Office> under the 9399999 .
	Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction	0	0	0		
	Less: Recoverable from Deposit Works	0	0	0		
	Total carried forward to Statement of Profit & Loss	142420029	144743159	-2323130		
NOTE NO. 29	(A) Direct Expenditure on Contract, Project Management and Consultancy Works	0	0	0		
	(B) REPAIRS & MAINTENANCE					
	- Building	4105282	4049142	56140	1%	As per Actual
	- Machinery	2407527	4000823	-1593296	-40%	Repair of Cards of Power House due to fire occurred during Sept-2017 for Rs. 16.57 lakhs was booked in Q4-(2017-18).
	- Others	9454090	7582708	1871382	25%	Restoration of Damaged Portion of Approach Road to Dam from RD 702.0 m to 732.0 mtr at Sewa-II Power Station, total work done in Q4(2018-19) was Rs. 26.75 lakhs. Similar work was not done in Q4(2017-18)
	(C) OTHER EXPENSES					
	Rent & Hire Charges	1578532	1597797	-19265	-1%	
	Rates and taxes	209595	222005	-12410	-6%	
	Insurance	7229854	7520749	-290895	-4%	Megha all Risk Policy premium payment decreased by Rs.2.90 lakhs in Q4(2018-19)) as compared to corresponding previous qtr
	Utilization of Self Insurance Fund	0	0	0		
	Security expenses	26425564	28756335	-2330771	-8%	CISF staff deployed duty on Assembly election in 5States. Due to this reasons Rs.28.55 lakhs received from Election office and adjusted with salary for the month of Jan-2019. Similar nature of expenditure was not incurred in Q4(2017-18).
	Electricity Charges	3236334	3846069	-609735	-16%	From 2018-19 electricity are being supplied by Power House to Residential colony, administrative Buiding etc as per availability of power resulting decrease in Exp.
	Travelling and Conveyance	824114	974075	-149961	-15%	Transfer TA Expenses is Rs. 1.55 lakhs in Q4 (2018-19) as compared to corresponding previous qtr.
	Expenses on vehicles	330464	541817	-211353	-39%	POL exp. On transport Vehicles decreased by Rs1.09 lakhs and 1.22 lakhs decrease in Heavy Vehicles in Q4 (2018-19).
	Telephone, telex and Postage	1309465	2028305	-718840	-35%	INSTALLATION OF OPGW-MPLS LINK OF SEWA II PS THROUGH M/S PGCIL WAS DONE WITH TOTAL COST OF RS. 43.95 LAKHS IN Q4(2018-19) SIMILAR WORK WAS NOT DONE IN PREVIOUS CORRESPONDING QTR.
	Advertisement and publicity	39458	569562	-530104	-93%	Mainly decreased in advertisement in tender by Rs.5.54 lakhs because procurement are being made mostly through GeM.
	Entertainment and hospitality expenses	4950	5700	-750	-13%	
	Printing and stationery	312955	231117	81838	35%	Computers Consumables purchased in Q4(2018-19) for Rs.2.36 lakhs whereas it was Rs.1.51 lakhs in corresponding previous Qtr.

Consultancy charges - Indigenous	151677	467447	-315570	-68%	No. of hearing for Arbitration case GIL Vs NHPC, Sewa-II were more in Q4(2017-18) as compared to Q4 (2018-19) caused to decrease in legal expenses i.e payment to arbitrators by Rs 3.70 lakhs and payment to consultant increased by Rs 0.54 lakhs in Q4(2018-19)
Consultancy charges - Foreign	0	0	0		
Audit expenses	75000	75000	0	0%	
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	0	0	0		
Expenditure on land not belonging to company	0	0	0		
Loss on Assets	0	-676	676	-100%	
Losses out of insurance claims (upto excess clause)	0	-3975457	3975457	-100%	Insurance claim for Loss booked in Q3(2017-18) and it was reversed in Q4(2017-18). But such event does not fund in Q4(2018-19).
Losses out of insurance claims (beyond excess clause)	0	0	0		
Books & Periodicals	7242	8679	-1437	-17%	
Donation	0	0	0		
CSR/ Sustainable Development	1271221	1458532	-187311	-13%	As per Actual
Community Development Expenses	0	0	0		
Directors' expenses	0	0	0		
Research and development expenses	0	0	0		
Interest on Arbitration/ Court Cases	0	0	0		
Interest to beneficiary states	0	0	0	0%	
Expenditure on Self Generated VER's/REC	0	0	0		
Exchange rate variation	0	0	0		
Training Expenses	484758	95892	388866	406%	No. of training programmes held in Q4 (2018-19) were more as compared to Q4-(2017-18)
Petition Fee /Registration Fee /Other Fee – To CERC/NLDC/RPC	458222	331013	127209	36%	NLDC-PLI CHARGES FOR 2016-17 AND 2017-18 paid in Q4(2018-19) for 1.26 lakhs. Similar entry was not in previous corresponding qtr.
Operational/Running Expenses of Kendriya Vidyalay	0	1277597	-1277597	-100%	Expenditures are booked as per Advices Received from CPS-1
Operational/Running Expenses of Other Schools	0	0	0		
Operational/Running Expenses of Guest House/Transit Hostel	868230	920976	-52746	-6%	As per Actual
Operating Expenses of DG Set-Other than Residential	695537	198671	496866	250%	POL expenenses increased due to following:- i) There was Two DG Set in DAM in Q4-(2017-18) against which there was 3 no. DG Set in Q4-(2018-19) for which consumption was increased. ii) Due to heavy Snowfall in DAM Area in Q4(2018-19) there was more power cut in 33 KVA line as a result DG set was more in operation in Q4(2018-19) causing more consumption.
Other general expenses	1172019	1735726	-563707	-32%	Horticulture expenditure of Rs.4.84 lakhs & Misc. Expenses of Rs0.92 lakhs reduced in Q4(2018-19) as compared to previous corresponding quarter.
Sub-total	62652290	64519604	-1867314		
Add/(Less): C.O./Regional Office/PID Expenses	2005419	14557713	-12552294	-86%	Expenditures are booked as per advices received from C.O.
Sub-total	2005419	14557713	-12552294		
Less: Amount transferred to Expenditure Attributable to Construction	0	0	0		
Less: Recoverable from Deposit Works	0	0	0		
Less: Transfer of Generation & other expenses - IPO/Buyback	0	0	0		
Sub-total		0	0		
PROVISIONS					
Bad and doubtful debts provided	0	0	0		
Expected Credit Loss Allowance-Trade Receivables	0	0	0		
Bad and doubtful advances / deposits provided	0	0	0		
Bad and doubtful claims provided	0	0	0		
Doubtful Interest Provided for	0	0	0		
Diminution in value of stores and spares	97401	0	97401	100%	DUE TO DECREASE IN MARKET RATE OF SCRAP THE PROVISION WAS MADE DURING Q4(2018-19) FOR RS.97401/- ONLY
Shortage in store & spares provided	0	0	0		
Provision against diminution in the value of investment	0	0	0		
Project expenses provided for	0	0	0		
Provision for fixed assets/ stores provided for	0	0	0		
Diminution in value of Inventory of Self Generated VER's Provided for	0	0	0		
Provision for catchment area treatment plan	0	0	0		
Provision for interest to Beneficiary	0	0	0		
Provision for interest against court/arbitration award	0	0	0		
Others	0	0	0		
Sub-total	97401	0	97401		
Add/(Less): C.O./Regional Office/PID Expenses	0	1198	-1198	100%	
Sub-total		1198	-1198		
Less: Amount transferred to Expenditure Attributable to Construction	0	0	0		
Less: Recoverable from Deposit Works	0	0	0		
Total carried forward to Statement of Profit & Loss	62652290	64519604	-1867314		



Name of the Unit: Sewa-II Power Station						Amount in Rs.
HOA	Particulars	Amount during FY 2018-19 (From 01.04.2018 to 31.03.2019)	Amount during Corresponding FY 2017-18 (From 01.04.2017 to 31.03.2018)	Variance (In Rs.)	Variance (In %)	Reason of variance (To be given only for the items where variation is exceeding 10% and a minimum variation of Rs. 10 Lacs)
		(a)	(b)	(c=a-b)	(d=c/b*100)	
NOTE NO. 24.1	Revenue from Continuing Operations					
	Sale of Power	2229670645	2204481123	25189522.00	1%	Generation for the period 01-04-2018 to 31-03-2019 was 498.27 MU, Generation for the period 01-04-2017 to 31-03-2018 was 506.42 MU. Generation decreased by 2% during period(2018-19) as compared to corresponding previous period(2017-18). However the Fixed cost charges increased the sale by 1%.
	Income from Finance Lease	0	0	0.00		
	Income from Operating Lease	0	0	0.00		
	Revenue from Contracts, Project Management & Consultancy Works	0	0	0.00		
	Interest from Beneficiary States (Revision of Tariff)	11251	98105	-86854.00	-89%	Interest on UI charges and interest on congaion charges received during period of Rs.11251(2018-19) from corporate office through advice as compared to previous corresponding period.
	Total carried forward to Statement of Profit & Loss	2229670645	2204481123	25189522.00		
NOTE NO. 24.2	OTHER INCOME					
	(A) Interest Income	0	0	0.00		
	(B) Dividend Income	0	0	0.00		
	(C) Other Non Operating Income:					
	(i) Late payment surcharge	56741144	116164376	-59423232.00	-51%	Late payment of surcharge decreased by 6.04 lakhs during the period (2018-19) and which are booked on the basis of advices received from commercial Din, C.O.
	(ii) Income From Sale of Self Generated VERA/REC	0	0	0.00		
	(iii) Realization of Loss Due To Business Interruption	0	0	0.00		
	(iv) Profit on sale of investments	0	0	0.00		
	(v) Profit on sale of property, plant & equipment.	226555	1682432	-1455877.00	-87%	One no. Concrete Mixture (old&Used) taken from JKPCand three No. Vehicles i.e one truck& one no tipper & one Maruti Gypsy sold during period(2018-19) for which profit was booked for Rs.226555.In corresponding previous period(2017-18) one Road Roller & Chain Dozer and some Desktop PC were sold.
	(vi) Income from Insurance Claim	0	0	0.00		No loss of assets was found during period (2018-19) for which insurance claim could have been lodged.
	(vii) Liability/ Provisions not required written back	149380	15746423	-15597043.00	-99%	Liability/ Provisions not required written back was made for the period (2018-19) Rs.6.30 lakhs whereas during corresponding previous year following provision were writtenback:- i)ADJ. OF ADVICE NO IJA17-100-153401/Q2-20 EXCESS WAGE REVISION (3RD PRC) PROVISION FOR JAN-MAR17 WRITTEN BACK (84-09-02) for Rs.85.47 lakhs ii)ADJ. OF ADVICE NO IJA17-100-153401/Q4-18 EXCESS PROVISION FOR PRP 2016-17 NOT REQUIRED WRITTEN BACK(840902) for Rs. lakhs.25.99 lakhs. iii) Reversal of CISF provision as per corporate office Circular No A/Cs 515 dt. 25-9-2017 for Rs.38.13 lakhs
	Material issued to contractor:					
	(i) Sale on account of material issued to contractors	0	0	0.00		
	(ii) Cost of material issued to contractors on recoverable basis	0	0	0.00		
	(iii) Adjustment on account of material issued to contractor	0	0	0.00		
	Amortization of Grant in Aid	0	0	0.00		
	Income on account of generation based incentive (GRI)	0	0	0.00		
	Exchange rate variation	0	0	0.00		
	Others	6148471	2555609	3592862.00	141%	UNWINDING OF INTEREST ON TRADE RECEIVABLE - MEASURED AT AMORTISED COST OF Rs. 26.90 LAKHS DURING THE PERIOD (2018-19) WHICH WAS NOT IN CORRESPONDING PREVIOUS PERIOD
	Sub-total	63265660	136148840	-4743007.00	-76%	Allocation of COME booked as per advices received from C.O/RO.
	Add/(Less): C.O./Regional Office/PID Expenses	1532757	6275764	-4743007.00		
	Sub-total	1532757	6275764	-4743007.00		
	Less: Income transferred to Expenditure Attributable to Construction	0	0	0.00		
	Less: Income transferred to Advance/Deposit from Client/Contractees and against Deposit Works	0	0	0.00		
	Less: Transfer of other income to grant	0	0	0.00		
	Total carried forward to Statement of Profit & Loss	64798307	142424603	-77626297.00		
NOTE NO. 25	GENERATION EXPENSES					
	Water Usage Charges	93215329	92988325	227004.00	0%	Surcharge @ 2.50% on water Usage charges paid amounting to Rs.16.14 lakhs in Q4(2018-19) which was not paid last period.
	Consumption of stores and spare parts	6286412	7524161	-1237749.00	-16%	Consumables purchased during F.Y 2017-18:- i) for water regulatory System Rs.5.36 lakhs. ii) for Power Plant Equipment for Rs.7.42 lakhs. Due to above for F.Y 2018-19 consumables purchased for DAM& Power house was minimum.
NOTE NO. 26	EMPLOYEES BENEFITS EXPENSES					
	Salaries, wages, allowances	393853051	337609128	56243923.00	17%	Due to revision of 4% increment ,Basic Pay,DA Cafeteria,HRA,Leaseaccommodation,PRP & other allowances increased by Rs.565.60 lakhs in In F.Y (2018-19)



	Gratuity, Contribution to provident fund & pension scheme (incl. administration fees)	56658371	54296667	2561704.00	5%	Increased during F.Y 2018-19 as under:- (i) COMPANY'S CONTRIBUTION TO PF (EXEC.) by Rs.49.13 lakhs. (ii) COMPANY'S CONTRIBUTION TO SUPERANNUATION /PENSION FUND (EXEC.) BY Rs.36.73. (iii) COMPANY'S CONTRIBUTION TO PF (WORKMEN) BY RS. 25.44 LAKHS. (iv) COMPANY'S CONTRIBUTION TO SUPERANNUATION /PENSION FUND (WORKMEN) BY RS. 11.11 LAKHS. Decreased during F.Y 2018-19 as under:- (i) Medical Reimbursement Indoor (non-Taxable) by Rs. 5.74 lakhs.
	Staff welfare expenses	11123546	11125619	-2073.00	0%	
	Leave Salary & Pension Contribution	0	0	0.00		
	Add/(Less): C.O./Regional Office Expenses	120750955	142991185	-22240230.00	-16%	Employees' Remuneration and Benefits <Corporate/Regional Office> booked under the HOA909999 as per advices received from C.O..
	Less: Employee Cost transferred to Expenditure Attributable to Construction	0	0	0.00		
	Less: Recoverable from Deposit Works	0	0	0.00		
	Total carried forward to Statement of Profit & Loss	562385923	541022529	36563324.00		
				0.00		
NOTE NO. 27	FINANCE COST			0.00		
	FINANCE COST	89572407	127946675	-38374268.00	-30%	DURING PERIOD (2018-19) INTEREST ON FOLLOWING WAS INCREASED/DECREASED RESULTED TO CAUSE OF VARIANCE OF RS.383.74 LAKHS:- (i) INTEREST ON W1 - SERIES 6.91% SECURED TAXABLE NON CUM NON CON BONDS INCREASED BY RS.73.39 LAKHS (ii) INTEREST ON TERM LOAN DECREASED BY RS. 392.54 LAKHS. (iii) OTHER CHARGES (HOA-942002) DECREASED BY RS.64.07 LAKHS ABOVE EXPENDITURES HAVE BEEN BOOKED AS PER ADVICE RECEIVED FROM C.O.
	Add/(Less): C.O./Regional Office/PID Expenses	82836	75111	7725.00	10%	Advices on allocation of COME on a/c of Interest and Finance Charges <Corporate/Regional Office> under the 949999 caused to increase by Rs .0.81 lakhs during period(2018-19).
	Less: Finance Cost transferred to Expenditure Attributable to Construction	0	0	0.00		
	Less: Recoverable from Deposit Works	0	0	0.00		
	Total carried forward to Statement of Profit & Loss	89559243	128021786	-38366543.00		
				0.00		
NOTE NO. 28	DEPRECIATION & AMORTISATION			0.00		
	Depreciation & Amortisation	568389560	566852004	1537556.00	0.27%	
	Depreciation adjustment on account of Foreign Exchange Rate Variation	0	0	0.00		
	Add/(Less): C.O./Regional Office / PID Expenses	2898387	3918174	-1019787.00	-26%	Advices on allocation of COME on a/c of Depreciation <Corporate/Regional Office> under the 939999 has been decreased during period (2018-19) by Rs. 10.19 lakhs
	Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction	0	0	0.00		
	Less: Recoverable from Deposit Works	0	0	0.00		
	Total carried forward to Statement of Profit & Loss	571287947	570770178			
				0.00		
NOTE NO. 29	(A) Direct Expenditure on Contract, Project Management and Consultancy Works	0	0	0.00		
				0.00		
	(B) REPAIRS & MAINTENANCE			0.00		
	- Building	12280607	11027920	1252687.00	11%	The following two works done during F.Y (2018-19) which was not in Previous F.Y 2017-18:- i) Providing and laying tile flooring in two nos. office rooms and ramps including fixing of stainless steel railing at Sewa-II Power Station, Mashka (J&K). For Rs.3.04 lakhs. ii) GRADING ROOF FOR WATER PROOF TREATMENT OVER ROOFS FH & ADMIN BLDG CW-299 FOR RS.4.09 LAKHS. iii) 1ST & FINAL PROVIDING WATER PROOFING TREATMENT OVER PH BUILDING CW -300 FOR RS.4.68 LAKHS.
	- Machinery	6880730	9969474	-1088744.00	-11%	Restoration cost of assets booked for Rs.9.70 lakhs due to fire occurred in Power house during Sept-2017.
	- Others	42731207	38958205	3773002.00	10%	The followings are the reasons: i) Protection work along right bank of Sewa River RD ± 265 m to RD 275 m and RD ± 300 m to 310 m by way of providing cement concrete base, cladding and G.I. wire crates work on LHPS road at Sewa-II Power House (CW-290), total work done value during the period (2018-19) was Rs.14.53 lakhs. ii) Restoration of Damaged Portion of Approach Road to Dam from RD 702.0 m to 732.0 mtr at Sewa-II Power Station, total work done for during the period (2018-19) was Rs. 26.75 lakhs. The above work was done in F.Y 2018-19. Similar work was not done in F.Y 2017-18.
	(C) OTHER EXPENSES			0.00		
	Rent & Hire Charges	7116582	6441695	674887.00	10%	4 nos Inspection vehicles increased during during the period(2018-19) as compared to corresponding previousperiod.
	Rates and taxes	3960392	2793090	1167302.00	42%	GST ON ALLOCATION OF CO/RO MANAGEMENT EXPENDITURE DURING PERIOD(2018-19) IS 39.60 LAKHS WHICH WAS 27.93 LAKHS DURING THE PERIOD (2017-18). These expenditures are booked on the basis of Advices received from C.O./RO.
	Insurance	29899954	32799110	-2899156.00	-9%	Megha all Risk Policy premium payment decreased by Rs.28.99 lakhs/- during the period (2018-19) as compared to corresponding previousperiod.
	Utilization of Self Insurance Fund	0	0	0.00		
	Security expenses	122719279	116185696	6533583.00	6%	Increase in Security expenses during the period(2018-19) is due to:- i) Allowances of payrevision was paid from 01-07-2017 instead of 01-01-2016 (i.e date of payrevision).As a result 3 months allowances caused to increase the Exp. during the period (2018-19).ii) Similarly payment of GST under RCM @ 18% w.e.f 01-07-2017 caused to increase the Exp during the period (2018-19) total by 47.81 lakhs as compared to previous period. iii) Increase in Minimum wages of private security and impact of GST caused to increase the expenditure by Rs.17.52 lakhs.
	Electricity Charges	11847700	16051581	-4203881.00	-26%	From 2018-19 electricity are being supplied by Power House to Residential colony, administrative Building etc as per availability of power resulting decrease in Exp.
	Travelling and Conveyance	3824309	3175612	648697.00	20%	Transfer TA Expenses is Rs.13.33 lakhs during the period (2018-19) whereas the same was 7.14 lakhs in corresponding previous period(17-18)
	Expenses on vehicles	1413809	1829752	-415943.00	-23%	POL exp. On transport Vehicles decreased by Rs.3.37 lakhs during the period (2018-19).
	Telephones, telex and Postage	4034198	3810483	223715.00	6%	INSTALLATION OF OPGW-MPLS LINK OF SEWA II PS THROUGH M/S PGCIL WAS DONE WITH TOTAL COST OF Rs. 43.95 LAKHS DURING F.Y 2018-19 SIMILAR WORK WAS NOT DONE IN PREVIOUS CORRESPONDING PERIOD (2017-18)
	Advertisement and publicity	647499	1116684	-469185.00	-42%	Mainly decreased in advertisement in tender by Rs.5.79 lakhs because procurement are being made mostly through GeM.
	Entertainment and hospitality expenses	27426	18200	9226.00	51%	As per actual
	Printing and stationery	863485	483956	379529.00	76%	Computers Consumables purchased during the period (2018-19) for Rs.3.06 lakhs whereas it was Rs.0.91 lakhs in corresponding previous period

Consultancy charges - Indigenous	3262797	6878836	-3616039.00	-53%	No. of hearing for Arbitration case GIL Vs NHPC, Sewa-II were more during period (2017-18) as compared to during the period (2018-19) caused to decrease in legal expenses i.e. payment to arbitrators by Rs.40.58 lakhs and payment to consultant increased by Rs.4.42 lakhs during 2018-19
Consultancy charges - Foreign	0	0	0.00		
Audit expenses	105650	85875	19775.00	100%	As per actual
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	0	0	0.00		
Expenditure on land not belonging to company	0	0	0.00		
Loss on Assets	0	0	0.00	0%	
Losses out of insurance claims (upto excess clause)	0	0	0.00	0%	
Losses out of insurance claims (beyond excess clause)	0	0	0.00		
Books & Periodicals	18071	23617	-5546.00	-23%	
Donation	0	0	0.00		
CSR/ Sustainable Development	1468011	2255718	-787707.00	-35%	As per actual
Community Development Expenses	0	0	0.00		
Directors' expenses	0	0	0.00		
Research and development expenses	0	0	0.00		
Interest on Arbitration/ Court Cases	0	0	0.00	0%	
Interest to beneficiary states	0	231	-231.00	0%	
Expenditure on Self Generated VER's/REC	0	0	0.00		
Exchange rate variation	0	0	0.00		
Training Expenses	822401	600994	221407.00	37%	No. of traing programes held in during the period(2018-19) were more as compared to during the period of corresponding previous period.
Petition Fee /Registration Fee /Other Fee - To CERC/RLDC/RPC	2185363	1494604	690759.00	46%	Increased during 2018-19 as follows:- i) ADJ. OF ADVICE NO IUA18-100-153401/Q3-2-CENTRAL ELECTRICITY REGULATORY COMMISSION(FILLING OF MISC PETITION FOR RECOVERY OF SHORTFALL IN ENERGY CHARGES for Rs.3.00 Lakhs. ii) ADJ. OF C.O OFFICE ADVICE NO. IUA18-100-153401/Q3-1 FOR PHOTO COPY OF TARRIF PETITION OF SEWA-II P S for Rs..12 lakhs. iii)ADJ. OF CO ADVICE NO IUA18-100-153401/Q3-3-Fee for Certification of Tariff Petition of Sewa II Power Station by Arora Vohra & Co. for Rs. 95 lakhs. iv) ADJ. OF CO ADVICE NO IUA18-100-153401/Q3-7-TA DA BILL SUBMITTED BY M/S ARORA VOHRA & CO, FOR CERTIFICATION WORK OF TARIFF PETITION OF SEWA-II P for Rs..19 lakhs v) NRLDC-FEE & CHARGES increased by Rs. 35 lakhs
Operational/Running Expenses of Kendriya Vidyalyay	2145665	3156523	-1010858.00	-32%	Expenditures are booked as per Advices Received from CPS-1
Operational/Running Expenses of Other Schools	0	0	0.00		
Operational/Running Expenses of Guest House/Transit Hostel	3743458	4169897	-426439.00	-10%	Consumables for maintenance of Guest/Filed hostel were less purchased during 2018-19 as compared to previous period(2017-18)
Operating Expenses of DG Set-Other than Residential	1300871	942651	358220.00	38%	POL expenses increased due to following:- i)There was Two DG Set in DAM during the period (2017-18) against which there was 3 no. DG Set during period (2018-19) for which consumption was increased. ii) Due to heavy Snowfall in DAM Area during Q4(2018-19) there was more power cut in 33 KVA line as a result DG set was more in operation in Q4(2018-19) causing more consumption.
Other general expenses	4806188	5340849	-534681.00	-10%	Horticulture expense decreased by 5.33 lakhs during 2018-19.
Sub-total	270103632	269611263	492379.00		
Add/(Less): C.O./Regional Office/PID Expenses	16981409	20958449	-3977040.00	-19%	Expenditures are booked as per advices received from C.O.
Sub-total	16981409	20958449	-3977040.00		
Less: Amount transferred to Expenditure Attributable to Construction	0	0	0.00		
Less: Recoverable from Deposit Works	0	0	0.00		
Less: Transfer of Generation & other expenses - IPO/Buyback	0	0	0.00		
Sub-total	0	0	0.00		
PROVISIONS			0.00		
Bad and doubtful debts provided	0	0	0.00	0%	
Expected Credit Loss Allowance-Trade Receivables	0	0	0.00		
Bad and doubtful advances / deposits provided	0	0	0.00		
Bad and doubtful claims provided	0	0	0.00		
Doubtful Interest Provided for	0	0	0.00		
Diminution in value of stores and spares	434915	0	434915.00	100%	There is no addition in provision of stores and spares in Q4(2017-18)
Shortage in store & spares provided	0	0	0.00		
Provision against diminution in the value of investment	0	0	0.00		
Project expenses provided for	0	0	0.00		
Provision for fixed assets/ stores provided for	0	0	0.00		
Diminution in value of Inventory of Self Generated VER's Provided for	0	0	0.00		
Provision for catchment area treatment plan	0	0	0.00		
Provision for interest to Beneficiary	0	0	0.00		
Provision for interest against court/arbitration award	0	0	0.00		
Others	0	0	0.00	0%	
Sub-total	434915	0	434915.00		
Add/(Less): C.O./Regional Office/PID Expenses	0	1198	-1198.00	0%	
Sub-total	0	1198	-1198.00		
Less: Amount transferred to Expenditure Attributable to Construction	0	0	0.00		
Less: Recoverable from Deposit Works	0	0	0.00		
Total carried forward to Statement of Profit & Loss	287511956	290571900	-3050944.00	-1%	



NOTE NO. 1: COMPANY INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

(I) Reporting entity

NHPC Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: L40101HR1975GOI032564). The shares of the Company are publicly traded on the National Stock Exchange of India and BSE Limited. The address of the Company's registered office is NHPC LIMITED, NHPC Office Complex, Sector-33, Faridabad, Haryana- 121003. The Company is primarily involved in the generation and sale of bulk power to various Power Utilities. Other business includes providing project management / construction contracts/ consultancy assignment services and trading of power.

(II) Basis of preparation

(A) Statement of Compliance

These standalone financial statements are prepared on going concern basis following accrual system of accounting and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were authorised for issue by the Board of Directors on

(B) Basis of Measurement

The financial statements have been prepared on historical cost basis, except for:

- Certain financial assets and liabilities measured at fair value.
- Plan assets of defined employee benefit plans measured at fair value.

The methods used to measure fair values are discussed in Note 33.

(C) Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded off to the nearest crore (upto two decimals).

(D) Use of estimates and management judgments

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of assets, liabilities, income, expenses and related disclosures including contingent assets and liabilities at the Balance Sheet date. The estimates and management's judgments are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In order to enhance understanding of the financial statements; information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

Critical judgments and estimates

a) Determining whether an arrangement contains a lease

Appendix C, Ind AS 17 'Determining whether an arrangement contains a lease' requires an assessment of whether:



- -fulfilment of the arrangement is dependent on the use of a specific asset or assets (the asset); and
- -the arrangement conveys a right to use the asset.

Further, an arrangement conveys a right to use the asset if facts and circumstances indicate that it is remote that one or more parties other than the purchaser will take more than an insignificant amount of the output or other utility that will be produced or generated by the asset during the term of the arrangement, and the price that the purchaser will pay for the output is neither contractually fixed per unit of output nor equal to the current market price per unit of output as of the time of delivery of the output.

The Company enters into power purchase agreements with beneficiaries. Power Purchase Agreements (PPA) in the nature of embedded lease with a single beneficiary where the minimum lease term is for the major part of the plant's economic life and the minimum lease payments amount to substantially all the fair value of the plant are considered as a Finance Lease. Other embedded leases are considered as Operating Lease.

For embedded leases in the nature of a Finance Lease, the investment in the plant is recognised as a Lease Receivable. The minimum lease payments are identified by segregating the embedded lease payments from the rest of the contract amounts. Each lease receipt is allocated between the receivable and finance lease income so as to achieve a constant rate of return on the Lease Receivable outstanding.

In the case of operating leases or embedded operating leases, the lease income from the operating lease is recognised in revenue on a straight-line basis over the lease term. The respective leased assets are included in the Balance Sheet based on their nature.

b) Useful life of Property, Plant and Equipment and Intangible Assets

The estimated useful life of property, plant and equipment and intangible assets are based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Useful life of the assets used for generation of electricity is determined by the Central Electricity Regulatory Commission (CERC) Tariff Regulations as mentioned in part B of Schedule II of the Companies Act, 2013 except for construction plant & machinery and computers & peripherals which are in accordance with Schedule II of the Companies Act, 2013 and mobile phones which are as per management assessment.

c) Recoverable amount of property, plant and equipment, capital work in progress and intangible assets

The recoverable amount of property, plant and equipment, capital work in progress and intangible assets are based on estimates and assumptions, in particular the expected market outlook and future cash flows associated with the power plants. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount resulting in impairment.

d) Post-retirement benefit plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increase, the inflation rate and expected rate of return on plan assets. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have an impact on the resulting calculations.

e) Revenue



The Company records revenue from sale of power based on Tariff approved by the CERC, as per the principles of Ind AS 115. However, in cases where tariff rates are yet to be approved, provisional rates are adopted considering the applicable CERC Tariff Regulations.

f) Provisions and contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgment by management regarding probable outflow of economic resources. Such estimation can change following unforeseeable developments.

g) Recoverable Amount of Rate Regulated Assets

The operating activities of the Company are subject to cost-of-service regulations whereby tariff charged for electricity generated is based on allowable costs like interest costs, depreciation, operation & maintenance including a stipulated return. Guidance Note on Rate Regulated Activities issued by the ICAI (previous GAAP) and Ind AS 114- 'Regulatory Deferral Accounts' permits an entity to include in the rate base, as part of the cost of self-constructed (tangible) PPE or internally generated intangible assets, amounts that would otherwise be recognised as an expense in the statement of profit and loss in accordance with Ind AS. The Company estimates that items of regulatory deferral accounts recognised in the financial statements are recoverable as per the current CERC Tariff Regulations 2014-19. However, changes in CERC tariff regulations beyond the current tariff period may affect the recoverability of such balances.

h) Impairment of Trade Receivables

Considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money owing to delay in realization of trade receivables, except to the extent already provided for.

i) Investment in Subsidiaries and Joint Ventures

Investment has been carried at cost and as per assessment by the Company, there is no indication of impairment on such investments. Any changes in assumption may have a material impact on the measurement of the recoverable amount.

j) Insurance Claim Recoverable

The recoverable amount of insurance claims in respect of damages to Property, Plant & Equipment is based on estimates & assumptions as per terms and conditions of insurance policies.

(III) SIGNIFICANT ACCOUNTING POLICIES - Summary of the significant accounting policies for the preparation of financial statements as given below have been applied consistently to all periods presented in the financial statements. These accounting policies are formulated in a manner that results in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. These policies need not be applied when the effect of applying them is immaterial.

Up to March 31, 2015, Property, Plant and Equipment, Capital Work in Progress, Intangible Assets and Investment Property were carried in the Balance Sheet in accordance with Indian GAAP. The Company had elected to avail the exemption granted by IND AS 101, "First time adoption of IND AS" to regard those amounts as the deemed cost at the date of transition to IND AS (i.e. as on April 1, 2015).



1.0 Property, Plant and Equipment (PPE)

- a) An item of PPE is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- b) PPE are initially measured at cost of acquisition/construction including decommissioning or restoration cost wherever required. The cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. In cases where final settlement of bills with contractors is pending, but the asset is complete and available for operating in the manner intended by the management, capitalisation is done on estimated basis subject to necessary adjustments, including those arising out of settlement of arbitration/court cases.
- c) Expenditure incurred on renovation and modernization of PPE on completion of the originally estimated useful life of the power station resulting in increased life and/or efficiency of an existing asset, is added to the cost of the related asset. PPE acquired as replacement of the existing assets are capitalized and its corresponding replaced assets removed/ retired from active use are derecognized.
- d) After initial recognition, Property, Plant and Equipment is carried at cost less accumulated depreciation/amortisation and accumulated impairment losses, if any.
- e) Deposits, payments made/ liabilities created provisionally towards compensation (including interest on enhanced compensation till the date of award by the Court), rehabilitation & resettlement and other expenses including expenditure on environment management plans relating to land in possession are treated as cost of land.
- f) Assets over which the Company has control, though created on land not belonging to the Company are included under Property, Plant and Equipment.
- g) Standby equipment and servicing equipment which meet the recognition criteria of Property, Plant and Equipment are capitalized.
- h) Spares parts (procured along with the Plant & Machinery or subsequently) which meet the recognition criteria are capitalized. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other spare parts are treated as "stores & spares" forming part of inventory.
- i) If the cost of the replaced part or earlier inspection is not available, the estimated cost of similar new parts/inspection is used as an indication of what the cost of the existing part/inspection component was when the item was acquired or inspection carried out.
- j) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net realisable value/net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognised.

2.0 Capital work in Progress

- a) Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress (CWIP). Such costs comprise purchase price of assets including import duties and non-refundable taxes (after deducting trade discounts and rebates), expenditure in relation to survey and investigation activities of projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, etc.
- b) Costs including employee benefits, professional fees, expenditure on maintenance and up-gradation of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management are accumulated under "Expenditure Attributable to Construction



(EAC)" and subsequently allocated on systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects. Net pre-commissioning income/expenditure is adjusted directly in the cost of related assets.

- c) Capital Expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is accumulated under "Expenditure Attributable to Construction" and carried under "Capital Work in Progress" and subsequently allocated on a systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to the Statement of Profit and Loss.

3.0 Investment Property

Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are carried at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of derecognition.

Transfers to or from investment property is made when and only when there is a demonstrable change in use.

4.0 Intangible Assets and Intangible Assets under Development

- a) Expenditure on research is charged to revenue as and when incurred. Expenditure on development is capitalized only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Company intends to & has sufficient resources to complete development and to use or sell the asset.
- b) Intangible assets acquired separately are measured on initial recognition at cost. Cost includes any directly attributable expenses necessary to make the assets ready for its intended use. After initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.
- c) Land taken for use from State Government (without transfer of title) and expenses on relief and rehabilitation as also on creation of alternate facilities for land evacuees or in lieu of existing facilities coming under submergence and where construction of such alternate facilities is a specific pre-condition for the acquisition of the land for the purpose of the project, are accounted for as Land-Right to use.
- d) Software (not being an integral part of the related hardware) acquired for internal use, is stated at cost of acquisition less accumulated amortisation and impairment losses if any.
- e) An item of Intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

5.0 Foreign Currency Transactions

- a) Transactions in foreign currency are initially recorded at the functional currency spot rate at the date the transaction first qualifies for recognition. At each Balance Sheet date, monetary items denominated in foreign currency are translated at the functional currency exchange rates prevailing on that date.



- b) Exchange differences relating to PPE/capital work-in-progress arising out of transaction entered into prior to April 1, 2004 are adjusted to the carrying cost of respective PPE/capital work-in-progress.
- c) Exchange differences arising from translation of foreign currency borrowings entered into prior to March 31, 2016 recoverable from or payable to beneficiaries in subsequent periods as per CERC Tariff regulations are recognised as "Deferred Foreign Currency Fluctuation Recoverable/ Payable Account" and adjusted from the year in which the same is recovered/ paid.
- d) Exchange differences arising from settlement/ translation of monetary items denominated in foreign currency entered into on or after 01.04.2016 to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognized as 'Regulatory Deferral Account Balances' during construction period and adjusted from the year in which the same become recoverable from or payable to the beneficiaries.
- e) Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Where the Company has paid or received advance consideration in a foreign currency, the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income (or part of it), is the date when the Company initially recognizes the non-monetary asset or non-monetary liability arising from the payment or receipt of advance consideration.

6.0 Regulatory Deferral Accounts

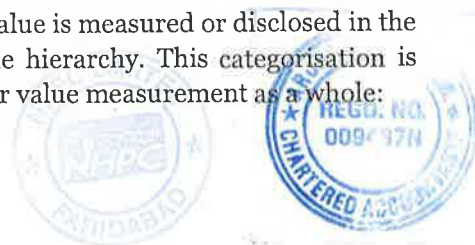
- a) Where an item of expenditure incurred during the period of construction of a project is recognised as expense in the Statement of Profit and Loss i.e. not allowed to be capitalized as part of cost of relevant PPE in accordance with Ind AS, but is nevertheless permitted by CERC to be recovered from the beneficiaries in future through tariff, the right to recover the same is recognized as "Regulatory Deferral Account balances."
- b) Expense/ income recognised in the Statement of Profit and Loss to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognised as "Regulatory Deferral Account balances."
- c) These Regulatory Deferral Account balances are adjusted from the year in which the same become recoverable from or payable to the beneficiaries.
- d) Regulatory Deferral Account balances are evaluated at each Balance Sheet date to ensure that the underlying activities meet the recognition criteria and it is probable that future economic benefits associated with such balances will flow to the entity. If these criteria are not met, the Regulatory Deferral Account balances are derecognised.
- e) Regulatory Deferral Account balances are tested for impairment at each Balance Sheet date.

7.0 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Normally at initial recognition, the transaction price is the best evidence of fair value.

However, when the Company determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This categorisation is based on the lowest level input that is significant to the fair value measurement as a whole:



- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For financial assets and financial liabilities that are recognised at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period.

8.0 Investments in subsidiaries and joint ventures

Investments in equity shares of subsidiaries and joint ventures are carried at cost.

9.0 Financial assets other than investment in subsidiaries and joint ventures

A financial asset includes inter-alia any asset that is cash, equity instrument of another entity or contractual obligation to receive cash or another financial asset or to exchange financial asset or financial liability under conditions that are potentially favourable to the Company. A financial asset is recognized when and only when the Company becomes party to the contractual provisions of the instrument.

Financial assets of the Company comprise Cash and Cash Equivalents, Bank Balances, Investments in equity shares of companies other than in subsidiaries & joint ventures, Trade Receivables, Advances to employees/ contractors, security deposit, claims recoverable etc.

a) Classification

The Company classifies its financial assets in the following categories:

- At amortised cost,
- At fair value through other comprehensive income (FVTOCI), and

The classification depends on the following:

- The entity's business model for managing the financial assets and
- The contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses will either be recorded in the Statement of Profit and Loss or Other Comprehensive Income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through Other Comprehensive Income.

b) Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or Loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

The Company measures the trade receivables at their transaction price, if the trade receivables do not contain a significant financing component.

c) Subsequent measurement

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:



- i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- ii) Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss.

Debt instrument at Fair Value through Other Comprehensive Income (FVTOCI)

A 'debt instrument' is classified as at FVTOCI if both the following criteria are met:

- i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- ii) The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Debt instruments at fair value through Other Comprehensive Income are measured at each reporting date at fair value. Fair value movements are recognized in Other Comprehensive Income (OCI). However, the Company recognizes interest income, impairment losses, reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to profit and loss. Interest income from these financial assets is included in other income using the EIR method.

Equity investments:

All equity investments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments which are held for trading, if any, are classified at Fair Value Through Profit or Loss (FVTPL). For all other equity instruments, the Company classifies the same as at FVTOCI. The Company makes such election on an instrument by- instrument basis. The classification is made on initial recognition and is irrevocable.

All fair value changes on an equity instrument classified at FVTOCI, are recognized in the OCI. There is no subsequent reclassification of fair value gains and losses to the Statement of Profit and Loss. However, the Company may transfer the cumulative gain or loss within equity. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the company's right to receive payments is established.

Equity instruments included within the FVTPL category, if any, are measured at fair value with all changes recognized in the Statement of Profit and Loss.

Trade Receivables:

Trade receivables containing a significant financing component are subsequently measured at amortised cost using the effective interest method.

d) Derecognition

A financial asset is derecognised only when:

- i) The Company has transferred the rights to receive cash flows from the financial asset, or
- ii) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.



Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

On derecognition, the difference between the carrying amount and the amount of consideration received / receivable is recognized in the Statement of Profit and Loss.

e) Impairment of financial assets

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

- i) Financial assets that are debt instruments, and are measured at amortised cost.
- ii) Financial assets that are debt instruments and are measured as at FVTOCI
- iii) Contract Assets and Trade Receivables under Ind AS 115, Revenue from Contracts with Customers
- iv) Lease Receivables under Ind AS 17, Leases.
- v)

The Company follows the 'simplified approach' permitted under Ind AS 109, "Financial Instruments" for recognition of impairment loss allowance based on life time expected credit loss from initial recognition on contract assets, lease receivables and trade receivables resulting from transactions within the scope of Ind AS 17 and Ind AS 115.

For recognition of impairment loss on other financial assets, the Company assesses whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. For assessing increase in credit risk and impairment loss, the Company assesses the credit risk characteristics on instrument-by-instrument basis. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL. The amount of expected credit loss (or reversal) for the period is recognized as expense/income in the Statement of Profit and Loss.

10.0 Inventories

Inventories mainly comprise stores and spare parts to be used for maintenance of Property, Plant and Equipment and are valued at cost or net realizable value (NRV) whichever is lower. The cost is determined using weighted average cost formula and NRV is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

The amount of any write-down of inventories to net realisable value and all losses of inventories is recognized as an expense in the period in which write-down or loss occurs.

Scrap is valued at Net Realisable Value.

11.0 Dividends

Dividends and interim dividends payable to the Company's shareholders are recognised as change in equity in the period in which they are approved by the Company's shareholders and the Board of Directors respectively.

12.0 Financial liabilities

Financial liabilities of the Company are contractual obligation to deliver cash or another financial asset to another entity or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the Company.



The Company's financial liabilities include loans & borrowings, trade and other payables.

a) Classification, initial recognition and measurement

Financial liabilities are recognised initially at fair value minus transaction costs that are directly attributable and subsequently measured at amortised cost. Financial liabilities are classified as subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the fair value at initial recognition is recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, over the period of the borrowings using the effective rate of interest.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

b) Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

c) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

d) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

13.0 Government Grants

- a) The benefits of a government loan at a below market rate of interest is treated as Government Grant. The loan is initially recognised and measured at fair value and the government grant is measured as the difference between the initially recognized amount of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy applicable to financial liabilities and government grant is recognized initially as deferred income and subsequently in the Statement of Profit and Loss on a systematic basis over the useful life of the asset.
- b) Monetary grants from the government for creation of assets are initially recognised as deferred income when there is reasonable assurance that the grant will be received and the company will comply with the conditions associated with the grant. The deferred income so recognised is subsequently amortised in the Statement of Profit and Loss over the useful life of the related assets.
- c) Government grant related to income is recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

14.0 Provisions, Contingent Liabilities and Contingent Assets



- a) Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision net of any reimbursement is presented in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion.
- b) If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.
- c) Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of management/independent experts. These are reviewed at each Balance Sheet date and are adjusted to reflect the current management estimate.
- d) Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in the financial statements when inflow of economic benefits is probable on the basis of judgment of management. These are assessed continually to ensure that developments are appropriately reflected in the financial statements.

15.0 Revenue Recognition and Other Income

Company's revenues arise from sale and trading of energy, project management / construction contracts/ consultancy assignment services and other income. Revenue from other income comprises interest from banks, employees, contractors etc., dividend from investments in joint ventures & subsidiary companies, dividend from investments in equity, interest from investment in bonds, surcharge received from beneficiaries for delayed payments, sale of scrap, other miscellaneous income, etc.

With effect from 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up method. Accordingly, comparative figures have not been restated and continue to be reported as per Ind AS 18- Revenue and Ind AS 11- Construction Contracts. Accounting policies for the comparative period are disclosed separately, if they are different from those under Ind AS 115.

a) Revenue from sale of power

- i) Revenue is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the products or services and excludes amounts collected on behalf of third parties. The Company recognises revenue when it transfers control over the products or services to a customer.
- iii) In the comparative period, revenue from sale of power was measured at the fair value of the consideration received or receivable. Revenue was recognised when the significant risks and rewards of ownership had been transferred to the buyer, recovery of the consideration was probable, the associated costs could be estimated reliably, there was no continuous management involvement and the amount of revenue could be

measured reliably. Revenue from sale of power (except for power stations considered as Finance/Operating Lease) is accounted for as per tariff notified by the CERC. In case of Power Stations where tariff is not notified, sale is recognized on provisional rates worked out by the Company based on the parameters and method prescribed by the appropriate authority. In the case of Power Stations where provisional/ final tariff is yet to be notified, revenue is recognised only to an extent it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when tariff is finally notified by the CERC. Customers are billed on a periodic and regular basis. As at each reporting date, revenue from sale of power includes an accrual for sales delivered to customers but not yet billed (unbilled revenue).

- iv) Rebates given to beneficiaries as early payments incentives are deducted from the amount of revenue.
- v) Recovery/ refund towards foreign currency variation in respect of foreign currency loans and recovery towards Income Tax are recognised on year to year basis based on regulatory norms.
- vi) Recovery towards deferred tax items recognized till March 31, 2009 are accounted for when the same materialises.
- vii) Incentives/Disincentives are recognised as per Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations. In case of Power Stations where tariff have not been notified, incentives/disincentives are recognized provisionally on assessment of the likelihood of acceptance of the same.
- viii) Adjustments arising out of finalisation of Regional Energy Account (REA), though not material, are effected in the year of respective finalisation.
- ix) Advance Against Depreciation (AAD) considered as deferred income up to 31st March 2009 is included in sales on straight line basis over the balance useful life after a period of 12 years from the date of commercial operation of the Power Station.

b) Revenue from Project Management / Construction Contracts/ Consultancy assignments

- i) Revenue from Project Management / Construction Contracts/ Consultancy assignments is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the services and excludes amounts collected on behalf of third parties. The Company recognises revenue when it transfers control over the services to a customer. Revenue is recognised to the extent it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur in the future.
- ii) In the comparative period, revenue on Project Management / Construction Contracts/ Consultancy assignments was recognized on percentage of completion method. The percentage of completion is determined as proportion of "cost incurred up to reporting date" to "estimated cost to complete the concerned Project Management / Construction Contracts and Consultancy assignment".
- iii) Contract modifications, if any, are accounted for when additions, deletions or changes either to the contract scope or contract price are approved. Accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch-up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

c) Revenue from trading of power



- i) Accounting for revenue from trading of power involves assessment of the contract conditions to determine whether the Company is required to act in the capacity of a principal or as an agent. The Company acts in the nature of a principal in case it obtains control of the electricity before transferring it to the customer. Indicators of control includes assessment of whether the company is primarily responsible for fulfilling the promise to provide the electricity, it has the discretion to establish the price or whether it bears the inventory risk. Where the Company does not obtain control of the electricity before transferring it to the customer and its performance obligation is to arrange for the supply of electricity by another party, it acts in the nature of an agent.
- ii) Where the Company acts as a principal in a contract for trading of power, the amount of the transaction price allocated to the performance obligation that is satisfied is recognised as revenue.
- iii) Where the Company acts as an agent in a contract for trading of power, the net consideration retained after paying the supplier for the electricity provided to the customer is recognised as revenue from operations. Financial assets and liabilities arising out of these transactions are not set off.

d) Other income

- i) Dividend income is recognized when the right to receive the same is established.
- ii) Interest/Surcharge recoverable from customers including those arising out of contracts for trading of power and liquidated damages /interest on advances to contractors is recognised when no significant uncertainty as to measurability and collectability exists.
- iii) Interest income is recognized, when no significant uncertainty as to measurability or collectability exist, on a time proportion basis taking into account the amount outstanding and the applicable interest rate, using the effective interest rate method (EIR).
- iv) For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial asset to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.
- v) Revenue from scrap is recognised as and when the same is generated.

16.0 Employee Benefits

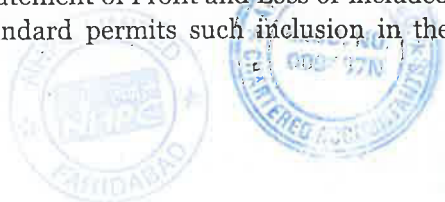
i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed or included in the carrying amount of an asset if another standard permits such inclusion as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term performance related cash bonus if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into separate trusts and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss or included in the carrying amount of an asset if another standard permits such inclusion in the



periods during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction from future payments is available. Contributions to a defined contribution plan that is due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

Employees Defined Contribution Superannuation Scheme (EDCSS) for providing pension benefits and Social Security Scheme administered through separate trusts are accounted as defined contribution plans.

iii) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's Gratuity Scheme, Retired Employees Health Scheme (REHS), Provident Fund Scheme, Allowance on Retirement/Death and Memento on Superannuation to employees are in the nature of defined benefit plans. All these plans, other than Allowance on Retirement/Death and Memento on Superannuation to employees are administered through separate trusts.

The liability or asset recognised in the Balance Sheet in respect of Gratuity, Retired Employees Health Scheme and Provident Fund Scheme is the present value of the defined benefit obligation at the end of the reporting period less any unrecognised past service costs and the fair value of plan assets.

The defined benefit obligation is calculated annually by the actuary using the Projected Unit Credit Method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss or included in the carrying amount of an asset if another standard permits such inclusion.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in Other Comprehensive Income. They are included in retained earnings in the Statement of Changes in Equity and in the Balance Sheet.

iv) Other long-term employee benefits

Benefits under the Company's leave encashment scheme constitute other long term employee benefits.

The Company's net obligation in respect of long-term employee benefits is the amount of future benefits that employees have earned in return for their service in the current and prior periods. The benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. The calculation is performed using the Projected Unit Credit Method. Contributions to the scheme and actuarial gains or losses are recognised in the Statement of Profit and Loss or included in the carrying amount of an asset if another standard permits such inclusion in the period in which they arise.

v) Termination benefits



The expenses incurred on terminal benefits in the form of ex-gratia payments and notice pay on voluntary retirement schemes are charged to the Statement of Profit and Loss in the year of incurrence of such expenses.

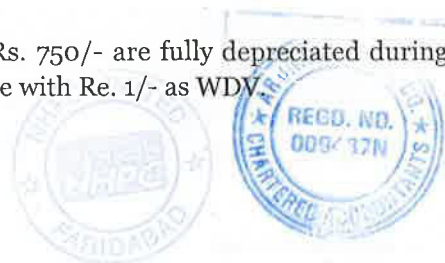
17.0 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Capitalisation of borrowing cost ceases when substantially all the activities necessary to prepare the qualifying assets for their intended use are complete.

18.0 Depreciation and amortization

- a) Depreciation on additions to /deductions from Property, Plant & Equipment (PPE) during the year is charged on pro-rata basis from / up to the date on which the asset is available for use / disposal.
- b) (i) Depreciation on Property, Plant and Equipment of Operating Units of the Company capitalized till five years before the end of the useful life of the Power Station is charged to the Statement of Profit & Loss on straight-line method following the rates and methodology notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.0(d).
(ii) Depreciation on Property, Plant and Equipment capitalized during the last five years of the useful life of a Power Station is charged on straight-line method for the period of life extension as per CERC Tariff Regulations, from the date on which such asset becomes available for use.
(iii) Where the life and / or efficiency of a Power Station is increased due to renovation and modernization, the expenditure thereon along with its unamortized depreciable amount is charged prospectively on straight-line method over the revised / remaining useful life.
- c) i) Depreciation on Property, Plant and Equipment (except old and used) of other than Operating Units of the Company is charged to the extent of 90% of the cost of the asset following the rates notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.0(d) below.
ii) Depreciation on old and used items of PPE of other than Operating Units is charged on straight-line method to the extent of 90% of the cost of the asset over estimated useful life determined on the basis of technical assessment.
- d) i) Depreciation in respect of following items of PPE is provided on straight line method based on the life and residual value (5%) given in the Schedule II of the Companies Act, 2013:
 - Construction Plant & Machinery
 - Computer & Peripheralsii) Based on management assessment, depreciation on Mobile Phones is provided on straight line basis over a period of three years with residual value of Re 1.
- e) Temporary erections are depreciated fully (100%) in the year of acquisition /capitalization by retaining Re. 1/- as WDV.
- f) Assets valuing Rs. 5000/- or less but more than Rs. 750/- are fully depreciated during the year in which the asset becomes available for use with Re. 1/- as WDV.



- g) Low value items, which are in the nature of assets (excluding immovable assets) and valuing upto Rs. 750/- are not capitalized and charged off to revenue in the year of use.
- h) Leasehold Land of operating units, is amortized over the period of lease or 35 years whichever is lower, following the rates and methodology notified vide CERC tariff regulations.
- i) Leasehold Land and buildings, of units other than operating units, is amortized over the period of lease or 35 years whichever is lower.
- j) PPE created on leasehold land are depreciated to the extent of 90% of original cost over the balance available lease period of respective land from the date such asset is available for use or at the applicable depreciation rates & methodology notified by CERC tariff regulations for such assets, whichever is higher.
- k) Land-Right to use is amortized over a period of 30 years from the date of commercial operation of the project in line with CERC tariff regulations notified for tariff fixation.
- l) Cost of software recognized as 'Intangible Assets' is amortized on straight line method over a period of legal right to use or three financial years, whichever is earlier, starting from the year in which it is acquired.
- m) Where the cost of depreciable assets has undergone a change during the year due to increase/decrease in long term liabilities on account of exchange fluctuation, price adjustment, settlement of arbitration/court cases, change in duties or similar factors, the unamortized balance of such assets is depreciated prospectively over the residual life of such assets at the rate of depreciation and methodology notified by CERC tariff regulations.
- n) Spare parts procured along with the Plant & Machinery or subsequently which are capitalized and added in the carrying amount of such item are depreciated over the residual useful life of the related plant and machinery at the rates and methodology notified by CERC.
- o) Useful life, method of depreciation and residual value of assets where depreciation is charged as per management assessment are reviewed at the end of each financial year and adjusted prospectively over the balance life of the asset, wherever required.

19.0 Impairment of non-financial assets other than inventories

- a) The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets of the Company. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the Statement of Profit and Loss.
- b) In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.



- c) In case of expenditure on survey & investigation of projects, if it is decided to abandon such a project under survey & investigation, expenditure incurred thereon is charged to the Statement of Profit and Loss in the year in which such decision is taken.
- d) In case a project under survey and Investigation remains in abeyance by the order of appropriate authority/ by injunction of court order, any expenditure incurred on such projects from the date of order/ injunction of court is provided in the books from the date of such order till the period project is kept in abeyance by such order/ injunction. Provision so made is however reversed on the revocation of aforesaid order/ injunction.
- e) Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

20.0 Income Taxes

Income tax expense comprises current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case the tax is also recognised directly in equity or in other comprehensive income.

a) Current tax

- i) The current tax is the expected tax payable on the taxable income for the year on the basis of the tax laws applicable at the reporting date and any adjustments to tax payable in previous years. Taxable profit differs from profit as reported in the Statement of Profit and Loss because it excludes items of income or expense that are taxable or deductible in other years (temporary differences) and it further excludes items that are never taxable or deductible (permanent differences).
- ii) Additional income taxes that arise from the distribution of dividends are recognised at the same time that the liability to pay the related dividend is recognised.

b) Deferred tax

- i) Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Balance Sheet method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unused tax losses and unused tax credits can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of an asset or liability in a transaction that at the time of the transaction affects neither the taxable profit or loss nor the accounting profit or loss.
- ii) The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.
- iii) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the Balance Sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would flow in the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.



- iv) Deferred tax is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in other comprehensive income or equity.
- v) Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities, and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.
- vi) Deferred tax recovery adjustment account is credited/ debited to the extent the deferred tax for the current period which forms part of current tax in the subsequent periods and affects the computation of return on equity (ROE), a component of tariff.

21.0 Compensation from third parties

Impairments or losses of items, related claims for payments of compensation from third parties including insurance companies and any subsequent purchase or construction of assets/inventory are separate economic events and are accounted for separately.

Compensation from third parties including from insurance companies for items of property, plant and equipment or for other items that were impaired, lost or given up is included in the Statement of Profit and Loss when the compensation becomes receivable. Insurance claims for loss of profit are accounted for based on certainty of realisation.

22.0 Segment Reporting

- a) In accordance with Ind AS 108 – Operating Segment, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's "Chief Operating Decision Maker" or "CODM" within the meaning of Ind AS 108.
- b) Electricity generation is the principal business activity of the Company. Other operations viz., Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS -108 - 'Operating Segments'.
- c) The Company has a single geographical segment as all its Power Stations are located within the Country.

23.0 Leases

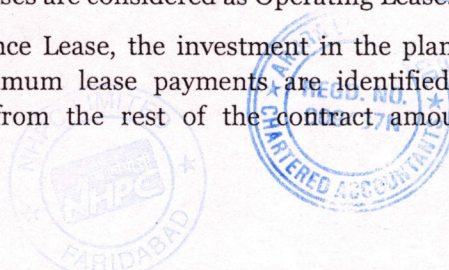
a) Company as a Lessee:

- i) Leases of property, plant and equipment (), where the Company, as lessee, has substantially all the risks and rewards of ownership are classified as finance lease. Such finance leases are generally capitalised at the lease's inception at the fair value of the leased property which equals the transaction price i.e. lump sum upfront payments.
- ii) Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss over the period of lease.

b) Company as a Lessor:

Power Purchase Agreements (PPA) in the nature of embedded lease with a single beneficiary where the minimum lease term is for the major part of the plant's economic life and the minimum lease payments amounts to substantially all the fair value of the plant are considered as a Finance Lease. Other embedded leases are considered as Operating Lease.

- i) For embedded leases in the nature of a Finance Lease, the investment in the plant is recognised as a Lease Receivable. The minimum lease payments are identified by segregating the embedded lease payments from the rest of the contract amounts



(including Advance Against Depreciation (AAD) recognised in accordance with CERC Tariff regulations 2004-09 up to 31st March 2009 and considered as deferred income). Each lease receipt is allocated between the receivable and finance lease income forming part of revenue from operations so as to achieve a constant rate of return on the Lease Receivable outstanding.

- ii) In the case of Operating Leases or embedded operating leases, the lease income from the operating lease is recognised in revenue over the lease term to reflect the pattern of use benefit derived from the leased asset. The respective leased assets are included in the Balance Sheet based on their nature and depreciated over its economic life.

24.0 Material prior period errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated unless it is impracticable, in which case, the comparative information is adjusted to apply the new accounting policy prospectively from the earliest date practicable.

25.0 Earnings per share

- a) Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.
- b) Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.
- c) Basic and diluted earnings per equity share are also presented using the earnings amounts excluding the movements in regulatory deferral account balances.

26.0 Statement of Cash Flows

a) Cash and Cash Equivalents:

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. However for Balance Sheet presentation, Bank overdrafts are shown within "Borrowings" under Current Liabilities.

- b) Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS 7- 'Statement of Cash Flows'.

27.0 Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.



b) A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

c) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

28.0 Miscellaneous

- a) Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.
- b) Liabilities for Goods in transit/Capital works executed but not certified are not provided for, pending inspection and acceptance by the Company.

(IV) Recent accounting pronouncements



Name of Unit :Sewa-II Power Station

Reporting of Events Occuring After Balance Sheet Date

S.No	Particulars of the Events	Accounting Entry to be passed after Balance Sheet		Change in Disclosures after Balance Sheet		
		Head of Account	Amount	Note No.	Earlier Disclosure	Revised Disclosure
			NIL			

S.K.Jena
(HOF)

Rajan Kumar
(HOP)



एस के जेना/SK Jena
उप महाप्रबंधक(वित्त)/Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा-II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माशका, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)

मुख्य महाप्रबंधक
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
माशका (जे एण्ड के)
Mashka (J&K)



Unit Name :

SSWA-II POWER STATION

Details of Contingent Liabilities as on 31-03-2019

Amount in Rupees

Sr No	Status of the Claim	Particulars of Claim	Name of Party	Category of Agency (Central Govt, department, b State Govt department or Local Body, c CPSE, # Other)	Claim Amount					Amount of claim where outcome is probable & initial estimate can be made (through audit reports, if any)			Amount of claim where no Probability of outcome & claim cannot be assigned as Provision no. Debated as Contingent Liability		Contingent Liability (Possible outcome/ No Reliable estimate can be made)		Reduction/ from Opening Contingent Liability during the period/year	Likely Revisions to be Made by Third Party	Reasons For Non-Acceptance	Present Status
					Original Claim Amount of the Party	Opening Amount of claims as on 01/04/2018	Addition of claims during the period on account of new claims updation of old claims including interest	Settlement/Adjustment/Reduction of claim (returning the period/year)	Closing balance of claims as on 31-03-2019	10=(7-8-9)	Opening Provision as on 01/04/2018	Addition/ (Reduction) in provision during the period/year	Closing Provision as on 31-03-2019	13=(11+12)	14	15				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
A. CAPITAL WORKS																				
a) CASES AGAINST WHICH ARTRATION AWARD/COURT ORDER HAS BEEN PASSED AND CHALLENGED FURTHER																				
SUB TOTAL																				
b) CASES UNDER ARBITRATION/ADJUDICATION																				
1	Under Court Case	Case under Waiver Compensation Act, Sh. Parshu Ram S/o Sh. Hari Ram & Others Case was dismissed by the ALC Karnal. Applicant filed a writ petition in the High Court of Jammu. Writon received on 18.11.2012	Sh. Parshu Ram S/o Sh. Hari Ram & Others	D	400000	4,00,000			4,00,000					4,00,000	4,00,000					The applicant filed an writ-petition in the High Court of Jammu, but not listed for hearing till date 10-03-2019 is a party being the principal employer.
2	Under Arbitration	Claims on account of various disputes occurred on finalisation of bill for lot 24-1	GIL	D	1590130700	2413799607	1053,06,435	4575,94,004	20619,15,339					15901,30,700	20619,15,339					Having the Bill in final completed on dated 22/02/2019 at 24/12/2018 and approved by the Board of Directors (BOD) of GIL, the applicant filed a writ petition in the High Court of Jammu. Writon received on 18.11.2012. The case is still pending in the High Court of Jammu. The applicant is a party being the principal employer.
SUB TOTAL																				
i) CASES UNDER EXAMINATION BY THE MANAGEMENT																				
SUB TOTAL																				
TOTAL- CAPITAL WORKS (A)																				
B. LAND COMPENSATION CASES																				
SUB TOTAL																				
TOTAL- LAND COMPENSATION CASES (B)																				
C. DISPUTED TAX MATTERS																				
SUB TOTAL																				
TOTAL- Disputed Tax Matters (C)																				
D. OTHER CASES																				
SUB TOTAL																				
TOTAL- OTHER CASES (D)																				
GRAND TOTAL (A+B+C+D)					15905,30,700	24141,99,907	1053,09,435	4575,94,004	20619,15,339					15905,30,700	20619,15,339					



3/3

I. Summary of Contingent Liabilities as on 31-03-2019

(Amount in Rupees)

Sl. No.	Particulars	Claims as on 31-03-2019	Provision against the claims	Contingent liability as on 31-03-2019	Contingent liability as on 31/03/2018	Addition of contingent liability for the period	Reduction in Contingent Liability with reference to Opening Balance as on 01.04.2018
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
A.	Capital Works	20619,15,339	0	20619,15,339	24141,99,907	-3522,84,569	4575,94,004
B.	Land Compensation cases	0	0	0	0	0	0
C.	Disputed tax matters	0	0	0	0	0	0
D.	Others	0	0	0	0	0	0
	Total	20619,15,339	0	20619,15,339	24141,99,907	-3522,84,569	4575,94,004

II. Summary of Contingent Liabilities (Category of Agency wise) as on 31-03-2019

(Amount in Rupees)

Sl. No.	Category of Agency	Claims as on 31-03-2019	Provision against the claims	Contingent liability as on 31-03-2019	Contingent liability as on 31/03/2018	Addition of contingent liability for the period	Reduction in Contingent Liability with reference to Opening Balance as on 01.04.2018
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1	Central Govt. departments						
2	State Govt. departments or Local Bodies						
3	CPSEs						
4	Others	20619,15,339	0	20619,15,339	24141,99,907	-3522,84,569	4575,94,004
	TOTAL	20619,15,339	0	20619,15,339	24141,99,907	-3522,84,569	4575,94,004



NAME OF THE UNIT										
DETAILS OF CONTINGENT ASSETS AS ON 31.03.2019										
Sr. No.	Particulars	Name of Party/Work	Opening Amount of claim as on 01.04.2018	Addition of claims during the period on account of new claims/update of old claims	Settlement/ Adjustments during the period	Closing balance of claim as on 31.03.2019	Up to date Amount of claim where inflow is probable disclosed as Contingent asset	Amount of claim where no Probability of inflow -(not disclosed as contingent asset)	Amount in Rupees	
									Total	Present Status
	1	2	3	4	5	(3+4-5)=6	7	8	(7+8)=9 (figure in cloumn 6 & 9 must be equal)	10
A	COUNTER CLAIMS LODGED BY THE COMPANY									
1										
2										
3										
	SUB TOTAL- (A)		0	0	0	0	0	0	0	0
B	Surcharge billed on debtors									
	SUB TOTAL- (B)									
C	Revenue to the extent not recognised in respect of power stations									
	SUB TOTAL- (C)		0	0	0	0	0	0	0	0
D	BUSINESS INTRUPTION LOSSES									
E	Other Cases- (If any)-specify									
1										
2										
3										
	SUB TOTAL- OTHER CASES (E)		0	0	0	0	0	0	0	0
	GRAND TOTAL (A+B+C+D)		0	0	0	0	0	0	0	0

(S.K. Jena)
(HOF)

(Rajan Kumar)
(HOP)



एस के जेना/S K Jena
उप महाप्रबंधक (वित्त) / Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा- II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माशका, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)

मुख्य महाप्रबंधक
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
माशका (जम्मू व कश्मीर)
Mashka (J&K)

Party wise summary of Transactions and Balances with Related Parties

Location Code

Location Name :SEWA-II POWER STATION

1. Transactions with Government that has control over company (NHPC)				(Amount in Rs.)		
S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2019	For the year ended on 31.03.2018	As at 31.03.2019	As at 31.03.2018
1	Services Received by the Company(NHPC)	CISF	95598448	92885745	7451917	0
	Total		95598448	92885745	7451917	
2	Services Provided by the Company (NHPC)		0	0	0	
	Total		0	0	0	
3	Sale of goods/Inventory by the Company	MEA	0	0	0	
	Total		0	0	0	
4	Purchase of Goods (Consumables, inventory item like steel, POL,consumable spares etc.)		0	0	0	
	Total		0	0	0	
5	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc		0	0	0	
	Total		0	0	0	

2. Transactions with Other entities Controlled by the Central Governemnt e.g.Transactions with CPSUs

S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2019	For the year ended on 31.03.2018		
1	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc	BHEL	863760	0	0	0
		ENERGY EFFICIENCY SERVICES LIMITED	63250	0	0	0
	Total		927010	0	0	0
2	Purchase of Goods (Consumables, inventory item like steel, POL,consumable spares etc.)	ENERGY EFFICIENCY SERVICES LIMITED-PSU	10,50,355	0	0	0
		HIMACHAL KHADI MANDAL, KHADI BHAWAN	82,100	0	0	0
		BHEL	2332624	294592		
	Total		34,65,079	2,94,592	0	
3	Services Received by the Company(NHPC) (Including expenditure on Insurance Premium and balances with Insurance Compnies)	BSNL	1847357	1417483	761701	
		PGCIL	5283373	745961		
		BHEL	519200	2035081		
		BEML LTD	0	27664		
			142128	120069		
		ORIENTAL INSURANCE CO. LIMITED	332525	264038		
		THE ORIENTAL INSURANCE COMPANY LIMITED	0	68679		
		NEW INDIA ASSURANCE CO. LTD.KATHUA	29564819	20030538		
		ASSURANCE COMPANY LIMITED -CPM and MEGHA POLICY	2145665	3156523		
		KVS	890647	739775	55766	
		POSOCO/NRLDC	1909			
		MSTC LTD.	435420			
		BUREAU OF INDIAN STANDARDS	186440			
		NATIONAL COUNCIL FOR CEMENT & BUILDING				
	Total		41349483	28605811	817467	0
4	Services Provided by the Company (NHPC)		0	0	0	
	Total		0	0	0	
5	Sale of goods/Inventory		0	0	0	
	Total		0	0	0	
6	Sale of Asset/property		0	0	0	
	Total		0	0	0	
7	Settlement Amount received by the company against Insurance Claim		0	0	0	
	Total		0	0	0	



3. Transactions with State Govt/ State Govt Deptt (Uttar Pradesh, J&K, Manipur, Madhya Pradesh)- ONLY FOR CONSOLIDATED ACCOUNTS

S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2019	For the year ended on 31.03.2018	As at 31.03.2019	As at 31.03.2018
1	Purchase of Goods (Consumables, Inventory Item like steel, POL, consumable spares etc.)	JKPDC UPPCL				
	Total		0	0	0	
2	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc	JKPDC UPPCL				
	Total		0	0	0	
3	Services Received by the Company(NHPC)	BSNL PGCIL				
	Total		0	0	0	
4	Services Provided by the Company (NHPC)					
	Total		0	0	0	
5	Sale of goods/Inventory	JKPDC UPPCL				
	Total		0	0	0	
6	Sale of Asset/property					
	Total		0	0	0	

S.K.Jena
(HOF)

एस के जेना/S.K.Jena
उप महाप्रबंधक (वित्त)/Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा-11 पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माश्का, जिला कश्मीर (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)



Annexure-IX**Name of Unit: SEWA-II POWER STATION****Provisions made against assets during the period ended on 31/03/2019**

Status of Provisions made against assets during the year for inclusion in the agenda note for information of the Board is as under:

Account Code	Nature	Amount Provided for (Rs.)	Amount Transferred to Expenditure Attributable to Construction (EAC) (Rs.)	Net Amount charged to P&L (Rs.)	Reasons and Justification for creation of Provision	Current Status
(i)	(ii)	(iii)	(iv)	(v)=(iii)-(iv)	(vi)	(vii)
95-05-XX	Bad and doubtful debts provided	NIL	NIL	NIL	NIL	NIL
95-06-01	Bad and doubtful advances provided for	NIL	NIL	NIL	NIL	NIL
95-06-02	Bad and doubtful deposits provided for	NIL	NIL	NIL	NIL	NIL
95-07-01	Bad and doubtful claims/interest provided	NIL	NIL	NIL	NIL	NIL
95-07-03	Doubtful Interest Provided for	NIL	NIL	NIL	NIL	NIL
92-33-03	Provision for obsolescence in stores	NIL	NIL	NIL	NIL	NIL
92-33-04	Provision for other losses of stores	NIL	NIL	NIL	NIL	NIL
95-08-01	Shortage in store & spares provided	NIL	NIL	NIL	NIL	NIL
95-11-01	Provision against diminution in the value of investment	NIL	NIL	NIL	NIL	NIL
95-12-01	Project expenses provided for	NIL	NIL	NIL	NIL	NIL
95-13-01	Loss on fixed assets provided for	NIL	NIL	NIL	NIL	NIL
95-13-02	Loss on store provided for	NIL	NIL	NIL	NIL	NIL



Annexure: XI

Management's Responsibility Statement for preparation of Director's Responsibility Statement

This is to certify that the Annual Accounts of **Sewa-II Power Station** (*name of Unit*) for the financial year 2018-19 have been prepared keeping in view the provisions of section 134(3) of the Companies Act, 2013 relating to Director's Responsibility Statement i.e.,

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii) that the management has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- iii) that the proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities has been taken.
- iv) that the accounts are prepared on going concern basis.
- v) that management had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) that the management had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

(Rajan Kumar)

Signature of Head of

Region / Project / Unit / Division

Place: Mashka, J&K

Date: 19-April-2019

मुख्य महाप्रबंधक
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
माशका (जि एच डी क)
Mashka (J&K)

(S.K.Jena)

Signature of Head of Finance

एस के जेना/S K Jena
उप महाप्रबंधक(वित्त)/Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा- II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माशका, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)



Annexure: XII

**COMPLIANCE CERTIFICATE BY UNITS FOR PREPARATION OF CEO/CFO CERTIFICATE
PURSUANT TO CLAUSE 17(8) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Name of Region / Project /Unit / Division: SEWA-II POWER STATION

- a. We have reviewed financial statements for the period ended 31-03-2019 of the units under the Region/Project/Unit/Division and that to the best of our knowledge and belief :
- This is to certify that the financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading. There is no balance in hold table and in control accounts. No change in linkage to chart of accounts has been made without approval from Corporate Office”
 - These statements together present a true and fair view of the Company’s affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the period ended 31-03-2019 Which are fraudulent, illegal or violative of the Company’s Code of Conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and management, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and management
- Significant changes in internal control over financial reporting during the period ended 31-03-2019
 - Significant changes in accounting policies during the period ended 31-03-2019 and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company’s internal control system over financial reporting.

(Rajan Kumar)

Signature of Head of

Region/Project/Unit/Division

Place: Mashka,J&K

Date: 19-April-2019

मुख्य महाप्रबंधक
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
मशका (जे एंड के)
Mashka (J&K)

(S.K.Jena)

Signature of Head of Finance

एस के जेना/S K Jena
उप महाप्रबंधक(वित्त)/Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा- II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
मशका, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)



Arora Vohra & Co.

Chartered Accountants

E Mail: camakban@gmail.com

Mobile: 9878903405

Address: 539-540, LSE Building, Firoze Gandhi Market, Ludhiana-141001

Ref. No: 15/NHPC/2019/

Dated: 19.04.2019

Compliance Certificate

We have conducted the audit of annual accounts of NHPC Ltd, Sewa-II Power Station District-Kathua, J&K for the year ended 31 March 2019 in accordance with the directions/sub-directions issued by C&AG of India under Section 143(5) of companies Act, 2013 vide letter No. 546 dt. 15-03-2019 and certify that following is the compliance of all directions/sub-directions as per annexure-I of above said directions.

SLNo.	Directions	Auditors' Reply
1	Whether the Company has system in place to process all the accounting transactions through IT System? If yes, the implication of processing of accounting transactions outside IT system on the integrity of accounts along with financial implications, if any, may be stated.	The Company has system in place to process all the accounting transactions through IT System.
2	Whether there is any restructuring of an existing loan of cases of waiver/write off of debts/loans/interest etc. Made by a lender to the company due to company's inability to repay the loan? If yes, the financial impact may be stated.	No
3	Whether fund received/receivable for specific Schemes from Central/State agencies were properly accounted for/utilised as per its term and conditions? List the case of deviation.	NIL

Annexure-1

For Arora Vohra & CO
Chartered Accountants
(Firm Regn. No009487N)

M. K. Makkar
(CA Mahesh Kumar Makkar)



Date: 19 th April, 2019.

Place: Mashka, J&K

Annexure -XVI

Name of Unit SEWA-II POWER STATION

(Amount in Rs.)

Statement of Capital Work In Progress (only Road & Bridge, Building (Excluding Power House Building), Railway Siding etc. as on 31-03-2019)

1	2	3	4	5	6
Sl. No.	Head of account (HOA)	Name of the contract under which work is being executed	Amount (Rs)	Scheduled date of completion as per contract.	Reason for non-capitalisation
	4302XX		0	0	0
	4303XX		0	0	0
	4305XX		0	0	0
	4309XX		0	0	0
	4312XX		0	0	0

Total of column no (4) shall tally with balances of HOA as per trial balance relating to CWIP heads except major works.

It is certified that all the 'Infrastructure Works' which have been completed and ready to intended use have been capitalized and 'Infrastructure Works' for the amount shown in column (4) as above are still under progress.

Signature
Head of Finance

Signature
Head of Project/Power
Station/Unit

एस के जेना/S K Jena
उप महाप्रबंधक(वित्त)/Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा- II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माशका, जिला कठुआ (जम्मू व कश्मीर)/
Mashka, Distt. Kathua (Jammu & Kashmir)



मुख्य महाप्रबंधक
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
माशका (जे एण्ड के)
Mashka (J&K)

Annexure -XII

Name of Unit Sewa-II Power Station, Mashka, J&K

(Amount in Rs.)

Statement of Unadjusted advances (excluding mobilisation advances/ advance against material/ machineries given to parties/Govt. Deptt as on 31-03-2019

1	2	3	4	5	6	7	8	9
Sl. No.	Head of account (HOA)	Name of Department /party to whom advance is given	Purpose	Date of giving advance	Amount of Advance (Rs)	Amount adjusted/ provided (Rs)	Balance outstanding (Rs)	Reason for non-adjustment/ Provision
1	450207	SDM Basholi, J & K	Advance for purchase of land of 92 Kanal and 07 Marlas	30-03-2012	84,05,315	51,71,366	32,33,949	Provision for the same has already been made.Utilisation certificate is awaited to square up the provision.
2	450207	SDM BANI, GOVT OF J&K	Purchase of Land	16-04-2013	10,00,000	0	10,00,000	Provision for the same has already been made.Utilisation certificate is awaited to square up the provision.
		Total of 450207			94,05,315	51,71,366	42,33,949	
3	660401	Commissioner Secretary,Fisheries & Forests	Advance against provision of budget under X-Env. & Ecology. (Fishieries related work including infrastructure & equipments.	25-01-2012	25,00,000	10,60,400	14,39,600	Provision for the same has already been made.Utilisation certificate is awaited to square up the provision.
		Total of 660401			25,00,000	10,60,400	14,39,600	
4	660407	SDM BANI, GOVT OF J&K	Compensation of water mills located at Dharore & Fatehpur.	05-10-12012	7,17,932	5,93,889	1,24,043	Utilisation certificate is awaited for adjustment advance. No provision has been made for this advance amount.
6	660407	DY. COMMISSIONER Excise Toll TAX LAKHANPUR	Advance Toll Tax Deposit to J&K Govt.	2016-17			6500	Running advance for toll Tax - Rs.18500/- has been adjusted up to 31-03-2019 out of total advance given of Rs.25000/-
		Total of 660407			7,17,932	5,93,889	1,30,543	

Total of column no (8) shall tally with balances of HOA as per trial balance relating to Advance to contractor/supplier/Government Department etc. It is certified that all the advances to contractor/parties have been adjusted in the accounts to the extent works/services performed upto the balance sheet date.

(S.K.Jena)
Signature
Head of Finance
उप महाप्रबंधक (वित्त) / Dy. General Manager (Finance)
एनएचपीसी लिमिटेड, सेवा- II पावर स्टेशन/
NHPC Limited Sewa-II Power Station
माशका, जिला कठुआ (जम्मू व कश्मीर)
Mashka, Distt. Kathua (Jammu & Kashmir)



(Rajan Kumar)
Signature
Head of Project/Power
Sewa-II power station
मुख्य प्रबंधक,
Chief General Manager
सेवा- II पावर स्टेशन
Sewa-II Power Station
माशका (जिला कठुआ)
Mashka (J&K)



Name of Regional Office/Liaison Office:

Detail of Regional Office Management Expenses allocated to Units during the Period ended on 31.03.2019

Location Code	Unit name	OTHER INCOME	GEN., ADMN & OTHER EXPENSES	EMPLOYEES' REMUNERATION & BENEFITS	DEPRECIATION	FINANCE CHARGES	PROVISION	Total
103	SALAL							0
106	URI - I							0
116	URI - II							0
109	DULHASTI							0
113	SEWA-II	-689382	9353753	38859211	754369	0	0	48277951
121	NIMMO BAZGO							0
122	CHUTAK							0
101	BAIRASIUL							0
105	CHAMERA-I							0
108	CHAMERA-II							0
117	CHAMERA-III							0
119	PARBATI-III							0
104	TANAKPUR							0
110	DHAULIGANGA-I							0
102	LOKTAK							0
107	RANGIT							0
111	TEESTA-V							0
114	TLDP-III							0
120	KISHANGANGA							0
112	PARBATI -II							0
118	TLDP-IV							0
115	SLP							0
160	50MW Solar Project, Tamilnadu							0
129	DIBANG							0
152	TAWANG							0
125	KOTLIBHEL 1A							0
157	KOTLIBHEL 1B & II							0
139	Dhl Intermediate							0
130	TEESTA-IV							0
608	WPPJ							0
508	BRRP							0
510	RE-PATNA							0
526	RE-CELL							0
	TOTAL	-689382	9353753	38859211	754369	0	0	48277951

Note: Amount of allocation should be exclusive of GST on allocation if any, charged by transferring unit.



Annexure-XIV



एन एच पी सी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2014/1113

The Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building, 36,
Janpath, New Delhi – 110 001.

फोन/Phone : _____
दिनांक/Date : 29.04.2012
क. वि. वि. आयोग
दिनांक 30/4/2014
प्राप्त हुआ
[Signature]

Sub.: Payment of yearly installment of filing fees for tariff petitions of 18 power stations of NHPC Limited for the tariff period 2014-15.

Sir,

We are in process of filing tariff petitions for our 18 projects. The requisite filing fee for the financial year 2014-15 has been paid by us through RTGS/NEFT as detailed below:

Sl. No.	Name of Project	Installed Capacity (MW)	Petition No.	Filing fee @ ₹4400/MW/Annum for FY 2014-15	UTR No.
1	Parbati-III	520	Yet to be filed	22,88,000	SBIN814118286640
2	Uri-II	240	Yet to be filed	10,56,000	SBIN814118286543
3	Nimoo Bazgo	45	Yet to be filed	1,98,000	SBIN714118978586
4	TLDP-III	132	Yet to be filed	5,80,800	SBIN814118294515
5	Chutak	44	Yet to be filed	1,93,600	SBIN814118286623
6	Chamera-III	231	Yet to be filed	10,16,400	SBIN814118294517
7	Sewa-II	120	Yet to be filed	5,28,000	SBIN814118294514
8	Teesta-V	510	Yet to be filed	22,44,000	SBIN814118286637
9	Dulhasti	390	Yet to be filed	17,16,000	SBIN814118286619
10	Dhauliganga	280	Yet to be filed	12,32,000	SBIN814118286565
11	Chamera-II	300	Yet to be filed	13,20,000	SBIN814118294436
12	Rangit	60	Yet to be filed	2,64,000	SBIN814118286782
13	Uri-I	480	Yet to be filed	21,12,000	SBIN814118286627
14	Chamera-I	540	Yet to be filed	23,76,000	SBIN814118286779
15	Tanakpur	94.2	Yet to be filed	4,14,480	SBIN814118286787
16	Salal	690	Yet to be filed	30,36,000	SBIN814118286785
17	Loktak	105	Yet to be filed	4,62,000	SBIN814118294513
18	Bairasiul	180	Yet to be filed	7,92,000	SBIN814118294516
Total filing fee to be paid for FY 2014-15				2,18,29,280	

Contd.2

- 2 -

Details of remittance through RTGS/NEFT are provided in enclosed Form-I as per CERC (Payment of Fees) Regulations, 2012 for each project.

Kindly acknowledge receipt.

Encl.: Form-I (18 sheets).

Thanking you,



Yours sincerely,

A.K. Pandey
29/14/14

(A. K. Pandey)

Chief Engineer (Comm.)

Telefax No.0129-2256558

o/c

Form-I

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2014-15) of filing fee for Tariff Petition regarding approval of generation tariff of Sewa - II Power Station for the period 01.03.2014 to 31.03.2019.
4	Petition No., if any	
5	Details of generation assets	
(a)	generating station/units	Sewa -II / 3 units
(b)	Capacity in MW	120 MW (3 x 40 MW)
(c)	Date of commercial operation	24.07.2010
(d)	Period for which fee paid	01.04.2014 to 31.03.2015
(e)	Amount of fee paid	₹ 5,28,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN814118294514
(b)	Date of remittance	28.04.2014
(c)	Amount remitted	₹ 5,28,000 /-
<p>Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.</p>		
<p>Signature of the authorized signatory with date</p> <p><i>Adv. 29/4/14</i></p>		





एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2015/358

फोन/Phone :

दिनांक/Date : 28.04.2015

The Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building, 36,
Janpath, New Delhi – 110 001.

Sub.: Payment of yearly installment of filing fees for tariff petitions of 18 power stations of NHPC Limited for the tariff period 2014-19-Regg.

Sir,

We have filled tariff petitions for our 17 projects and filing of tariff petition for Parbati-III project is in process. The requisite filing fee for the financial year 2015-16 has been paid by us through RTGS/NEFT as detailed below:

Sl. No.	Name of Project	Installed Capacity (MW)	Petition No.	Filing fee @ ₹4400/MW/Annum for FY 2015-16	UTR No.
1	Parbati-III	520	Yet to be filed	22,88,000	SBIN215117557088
2	Uri-II	240	250/GT/2014	10,56,000	SBIN215117557124
3	Nimoo Bazgo	45	229/GT/2014	1,98,000	SBIN215117557415
4	TLDP-III	132	248/GT/2014	5,80,800	SBIN215117557164
5	Chutak	44	252/GT/2014	1,93,600	SBIN215117557414
6	Chamera-III	231	249/GT/2014	10,16,400	SBIN215117557121
7	Sewa-II	120	251/GT/2014	5,28,000	SBIN215117557411
8	Teesta-V	510	234/GT/2014	22,44,000	SBIN215117557161
9	Dulhasti	390	231/GT/2014	17,16,000	SBIN215117557435
10	Dhauliganga	280	230/GT/2014	12,32,000	SBIN215117557131
11	Chamera-II	300	233/GT/2014	13,20,000	SBIN215117557420
12	Rangit	60	232/GT/2014	2,64,000	SBIN215117557440
13	Uri-I	480	238/GT/2014	21,12,000	SBIN215117557463
14	Chamera-I	540	237/GT/2014	23,76,000	SBIN215117557111
15	Tanakpur	94.2	226/GT/2014	4,14,480	SBIN215117557035
16	Salal	690	236/GT/2014	30,36,000	SBIN215117557156
17	Loktak	105	228/GT/2014	4,62,000	SBIN215117557416
18	Bairasiul	180	235/GT/2014	7,92,000	SBIN215117557099
Total filing fee to be paid for FY 2015-16				2,18,29,280	

Contd.2

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121003, हरियाणा
Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana
CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com; E-mail :
webmaster@nhpc.nic.in; Fax : 0129-2277941; EPABX No. : 0129-2588110/2588500

358





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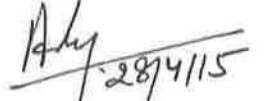
Continuation Sheet No.2.....

Details of remittance through RTGS/NEFT are indicated in enclosed **Form-I** as per CERC (Payment of Fees) Regulations, 2012.

Encl.: Form-I (18 sheets).

Thanking you,

Yours sincerely,


28/4/15

(A. K. Pandey)

Chief Engineer (Comml.)
Telefax No.0129-2256558

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Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2015-16) of filing fee for Tariff Petition regarding approval of generation tariff of Sewa - II Power Station for the period 01.03.2014 to 31.03.2019.
4	Petition No., if any	251/GT/2014
5	Details of generation assets	
	(a) generating station/units	Sewa -II / 3 units
	(b) Capacity in MW	120 MW (3 x 40 MW)
	(c) Date of commercial operation	24.07.2010
	(d) Period for which fee paid	01.04.2015 to 31.03.2016
	(e) Amount of fee paid	₹ 5,28,000 /-
	(f) Surcharge, if any	Nil
6	Details of transmission assets	
	(a) Transmission line and sub-stations	NOT APPLICABLE
	(b) Date of commercial operation	
	(c) Period for which fee paid	
	(d) Amount of fee paid	
	(e) Surcharge, if any	
7	Fee paid for Adoption of tariff for	
	(a) Generation asset	NOT APPLICABLE
	(b) Transmission asset	
8	Application fee for licence	
	(a) Trading licence	NOT APPLICABLE
	(b) Transmission licence	
	(c) Period for which paid	
	(d) Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
	(a) Category	NOT APPLICABLE
	(b) Period	
	(c) Amount of fee paid	
	(d) Surcharge, if any	
14	Licence fee for inter-State Transmission	
	(a) Expected/Actual transmission charge	NOT APPLICABLE
	(b) Period	
	(c) Amount of fee calculated as a percentage of transmission charge.	
	(d) Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
	(a) Period	NOT APPLICABLE
	(b) Amount of turnover	
	(c) Fee paid	
	(d) Surcharge, if any	
16	Details of fee remitted	
	(a) UTR No.	SBIN215117557411
	(b) Date of remittance	27.04.2014
	(c) Amount remitted	₹ 5,28,000 /-

Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.

Signature of the authorized signatory with date

Ady





53

एनएचपीसी लिमिटेड

(भारत सरकार का उद्यम)

NHPC Limited

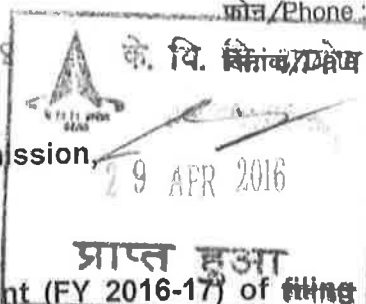
(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2016/1048

फोन/Phone:

29.04.2016

The Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath, New Delhi – 110 001.



Sub.: Payment of yearly installment (FY 2016-17) of filing fees in respect of tariff petitions of 18 power stations of NHPC Limited-Regg.

Sir,

We have already filled tariff petitions for our 17 power stations and filing of tariff petition for Parbati-III power station for the period 2014-19 is in process. The requisite filing fee for the financial year 2016-17 has been paid by us through RTGS/NEFT as detailed below:

Sl. No.	Name of Project	Installed Capacity (MW)	Petition No.	Filing fee @ ₹4400/MW/Annum for FY 2016-17	UTR No.
1	Parbati-III	520	Yet to be filed	22,88,000	SBIN316119888222
2	Uri-II	240	250/GT/2014	10,56,000	SBIN316119888095
3	Nimoo Bazgo	45	229/GT/2014	1,98,000	SBIN316119888194
4	TLDP-III	132	248/GT/2014	5,80,800	SBIN316119888257
5	Chutak	44	252/GT/2014	1,93,600	SBIN316119888147
6	Chamera-III	231	249/GT/2014	10,16,400	SBIN316119888070
7	Sewa-II	120	251/GT/2014	5,28,000	SBIN316119888262
8	Teesta-V	510	234/GT/2014	22,44,000	SBIN316119888200
9	Dulhasti	390	231/GT/2014	17,16,000	SBIN316119888124
10	Dhauliganga	280	230/GT/2014	12,32,000	SBIN316119888099
11	Chamera-II	300	233/GT/2014	13,20,000	SBIN316119888121
12	Rangit	60	232/GT/2014	2,64,000	SBIN316119888209
13	Uri-I	480	238/GT/2014	21,12,000	SBIN316119888206
14	Chamera-I	540	237/GT/2014	23,76,000	SBIN316119888224
15	Tanakpur	94.2	226/GT/2014	4,14,480	SBIN316119888250
16	Salal	690	236/GT/2014	30,36,000	SBIN316119888210
17	Loktak	105	228/GT/2014	4,62,000	SBIN316119888236
18	Bairasiul	180	235/GT/2014	7,92,000	SBIN316119888215
Total filing fee to be paid for FY 2016-17				2,18,29,280	

Contd.2/.....

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121003, हरियाणा
Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana
CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com; E-mail :
webmaster@nhpc.nic.in; Fax : 0129-2277941; EPABX No. : 0129-2588110/2588500

(52)



Continuation Sheet No. 2

Details of remittance through RTGS/NEFT are indicated in enclosed Form-I separately for 18 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

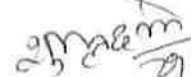
Encl.: Form-I (18 sheets).

Thanking you,

Yours sincerely,




(Parag Saxena)
Chief Engineer (Comml.)
Telefax No.0129-2256035

% 
29/4/16

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2016-17) of filing fee for Tariff Petition regarding approval of generation tariff of Sewa - II Power Station for the period 01.03.2014 to 31.03.2019. 251/GT/2014
4	Petition No., if any	
5	Details of generation assets	
(a)	generating station/units	Sewa -II / 3 units
(b)	Capacity in MW	120 MW (3 x 40 MW)
(c)	Date of commercial operation	24.07.2010
(d)	Period for which fee paid	01.04.2016 to 31.03.2017
(e)	Amount of fee paid	₹ 5,28,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN316119888262
(b)	Date of remittance	28.04.2016
(c)	Amount remitted	₹ 5,28,000 /-
Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.		
Signature of the authorized signatory with date		

Signature of the authorized signatory with date



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comm/Tariff/315/2017/363

फोन/Phone : _____
दिनांक/Date : 28.04.2017

Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi – 110 001.

Sub.: Payment of yearly Installment (FY 2017-18) of filing fees in respect of tariff petitions of 19 power stations of NHPC Limited-Regg.

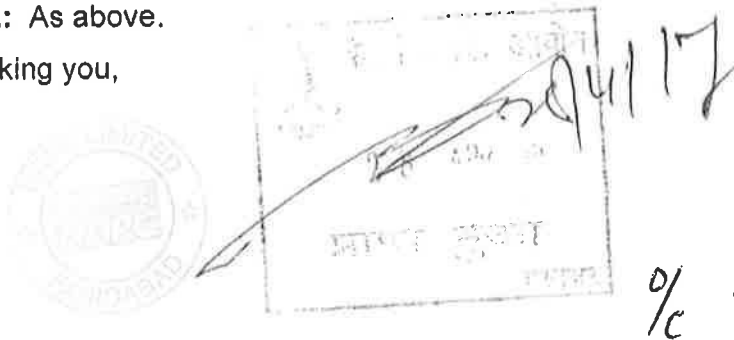
Sir,

We have submitted tariff petitions for our 19 power stations for the period 2014-19 in CERC. In compliance to Regulation 3 of CERC (Payment of Fees) Regulations, 2012, the requisite filing fee (@ ₹4400/MW) for the financial year 2017-18 works out to ₹ 2,08,02,694/- as per the details enclosed at Annexure-I. We had earlier remitted filing fee in respect of our Parbati-III & TLDP-IV Power Stations based on anticipated COD of different units. However, the actual COD of units have been changed subsequently. Accordingly, the excess / shortfall in filing fee for the previous years in respect of above two power stations have also been adjusted this time. The details of computations of the same are enclosed at Annexure-II and Annexure-III for Parbati-III & TLDP-IV Power Stations respectively.

The total filing fee of ₹ 2,08,02,694/- (Rs. Two Crore Eight Lakhs Two Thousand Six Hundred Ninety Four only) has been remitted in CERC account (A/c no. 209914801140001, Corporation Bank, KG Marg, New Delhi) with UTR No. SBIN317115658067 on 25.04.2017. Details of remittance through RTGS/NEFT are indicated in enclosed Form-I (Annexure-IV) separately for 19 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

Encl.: As above.

Thanking you,



Yours sincerely,

A K Pandey
28/4/17
(A K Pandey)

Chief Engineer (Comm.)
Telefax No.0129-2256558

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Annexure-I

Tariff Filing Fee for FY 2017-18 - NHPC Power Stations

SI No.	Name of project	Installed Capacity (MW)	Filing Fee @ ₹ 4400/MW/annum
1	Bairasiul	180	7,92,000
2	Loktak	105	4,62,000
3	Salal	690	30,36,000
4	Tanakpur	94.2	4,14,480
5	Chamera-I	540	23,76,000
6	Uri-I	480	21,12,000
7	Rangit	60	2,64,000
8	Chamera-II	300	13,20,000
9	Dhauliganga	280	12,32,000
10	Dulhasti	390	17,16,000
11	Teesta-V	510	22,44,000
12	Sewa -II	120	5,28,000
13	Chamera-III	231	10,16,400
14	Chutak	44	1,93,600
15	TLDP-III	132	5,80,800
16	Nimoo Bazgo	45	1,98,000
17	Uri-II	240	10,56,000
18	Parbati-III *	520	5,45,359
19	TLDP-IV ^	160	7,16,055
Total (Amount in ₹)			2,08,02,694

Note:

* Amount of (-) ₹ 17,42,641/- has been adjusted (Ref: **Annexure-II**)

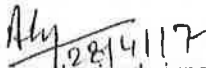

^ Amount of (+) ₹ 12,055/- has been adjusted (Ref: **Annexure-III**)



365 *A. G. J.*

Form-I

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Sl. No.	Particulars		
1	Name of the Petitioner/Applicant	NHPC LIMITED	
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)	
3	Subject Matter	Payment of yearly installment (i.e. for FY 2017-18) of filing fee for Tariff Petition regarding approval of generation tariff of Sewa - II Power Station for the period 01.03.2014 to 31.03.2019.	
4	Petition No., if any	251/GT/2014	
5	Details of generation assets		
	(a) generating station/units	Sewa -II / 3 units	
	(b) Capacity in MW	120 MW (3 x 40 MW)	
	(c) Date of commercial operation	24.07.2010	
	(d) Period for which fee paid	01.04.2017 to 31.03.2018	
	(e) Amount of fee paid	₹ 5,28,000 /-	
	(f) Surcharge, if any	Nil	
6	Details of transmission assets		
	(a) Transmission line and sub-stations	NOT APPLICABLE	
	(b) Date of commercial operation		
	(c) Period for which fee paid		
	(d) Amount of fee paid		
	(e) Surcharge, if any		
7	Fee paid for Adoption of tariff for		
	(a) Generation asset	NOT APPLICABLE	
	(b) Transmission asset		
8	Application fee for licence		
	(a) Trading licence	NOT APPLICABLE	
	(b) Transmission licence		
	(c) Period for which paid		
	(d) Amount of fee paid		
9	Fees paid for Miscellaneous Application		NOT APPLICABLE
10	Fees paid for Interlocutory Application		NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition		NOT APPLICABLE
12	Fee paid for Review Application		NOT APPLICABLE
13	Licence fee for inter-State Trading		
	(a) Category	NOT APPLICABLE	
	(b) Period		
	(c) Amount of fee paid		
	(d) Surcharge, if any		
14	Licence fee for inter-State Transmission		
	(a) Expected/Actual transmission charge	NOT APPLICABLE	
	(b) Period		
	(c) Amount of fee calculated as a percentage of transmission charge.		
	(d) Surcharge, if any		
15	Annual Registration Charge for Power Exchange		
	(a) Period	NOT APPLICABLE	
	(b) Amount of turnover		
	(c) Fee paid		
	(d) Surcharge, if any		
16	Details of fee remitted		
	(a) UTR No.	SBIN317115658067	
	(b) Date of remittance	25.04.2017	
	(c) Amount remitted	₹ 5,28,000 /-	
Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.			
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  <p>Signature of the authorized signatory with date</p> </div> <div style="text-align: center;">  </div> </div>			



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2018/785

फोन/Phone : _____

दिनांक/Date : 27.04.2018

Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi – 110 001.

Sub.: Payment of yearly Installment (FY 2018-19) of filing fee in respect of tariff petitions of 20 power stations of NHPC Limited-Regg.

Sir,

We have submitted tariff petitions for our 20 power stations for the period 2014-19 in CERC. In compliance to Regulation 3 of CERC (Payment of Fees) Regulations, 2012, the requisite filing fee (@ ₹4400/MW) for the financial year 2018-19 works out to ₹ 2,37,83,680/- as per the details enclosed at Annexure-I. We had remitted filing fee in respect of our Kishanganga HEP for FY 2017-18 (petition no. 43/GT/2018) based on anticipated COD of different units. As the COD of units are yet to be declared, the excess filing fee for the previous year has been adjusted this time (details enclosed at Annexure-II).

The total filing fee of ₹ 2,37,83,680/- (Rs. Two Crore Thirty Seven Lakhs Eighty Three Thousand Six Hundred Eighty only) has been remitted in CERC account (A/c no. 520143000000051, Corporation Bank, KG Marg, New Delhi) with UTR No. SBIN718116392141 on 26.04.2018. Details of remittance through RTGS/NEFT are indicated in enclosed Form-I (Annexure-III) separately for 20 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

Encl.: As above.

Thanking you,

Yours sincerely,

(A K Pandey)

Chief Engineer (Comml.)
Telefax No.0129-2256558

0/

Annexure -I

Tariff Filing Fee for FY 2018-19 - NHPC Power Stations.

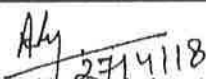
Sl. No.	Name of Project	Installed Capacity (MW)	Filing Fee Rs. 4400/MW/Annum
1	Bairasiul	180	792000
2	Loktak	105	462000
3	Salal	690	3036000
4	Tanakpur	94.2	414480
5	Chamera-I	540	2376000
6	Uri-I	480	2112000
7	Rangit	60	264000
8	Chamera-II	300	1320000
9	Dhauliganga	280	1232000
10	Dulhasti	390	1716000
11	Teesta-V	510	2244000
12	Sewa-II	120	528000
13	Chamera-III	231	1016400
14	Chutak	44	193600
15	TLDP-III	132	580800
16	Nimoo Bazgo	45	198000
17	Uri-II	240	1056000
18	Parbati-III	520	2288000
19	TLDP-IV	160	704000
20	Kishanganga*	330	1250400
Total (Amaount Rs.)			23783680

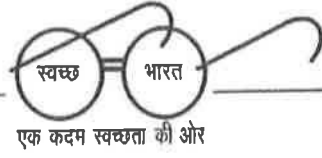
* Amount of Rs.201600/- has been adjusted (Ref Annexure 2)



20/2/2019

Form-I

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2018-19) of filing fee for Tariff Petition regarding approval of generation tariff of Sewa - II Power Station for the period 01.03.2014 to 31.03.2019.
4	Petition No., if any	251/GT/2014
5	Details of generation assets	
(a)	generating station/units	Sewa -II / 3 units
(b)	Capacity in MW	120 MW (3 x 40 MW)
(c)	Date of commercial operation	24.07.2010
(d)	Period for which fee paid	01.04.2018 to 31.03.2019
(e)	Amount of fee paid	₹ 5,28,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN718116392141
(b)	Date of remittance	26.04.2018
(c)	Amount remitted	₹ 5,28,000 /-
Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.		
<p align="center">  Signature of the authorized signatory with date </p>		



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : 29.04.2019

संदर्भ सं./Ref. No. NH/Comml/Tariff/357/2019/318

Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath, New Delhi – 110 001.

Sub.: Payment of yearly installment of petition filing fee for FY 2019-20 in respect of 20 power stations of NHPC Limited - Reg.

Sir,

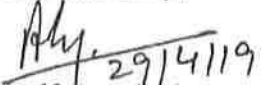
We are in the process of filing tariff petitions for our 20 power stations for the period 2019-24 in CERC. In compliance to Regulation 3 of CERC (Payment of Fees) Regulations, 2012, the requisite filing fee (@ ₹4400/MW) for the financial year 2019-20 works out to ₹2,37,82,398/- (Rs. Two Crore Thirty Seven Lakhs Eighty Two Thousand Three Hundred Ninety Eight only) as per the details enclosed at Annexure-I. We had remitted filing fee in respect of our Kishanganga HEP for the full year during FY2018-19 in petition no. 43/GT/2018. As the COD of units were declared on 18.05.2018 (unit#1) & 24.05.2018 (unit#2&3) only, the excess filing fee paid for the previous year has been adjusted in the filing fee for the FY 2019-20 (details enclosed at Annexure-II).

The total filing fee of ₹2,37,82,398/- (Rs. Two Crore Thirty Seven Lakhs Eighty Two Thousand Three Hundred Ninety Eight only) has been remitted in CERC account (A/c no. 520143000000051, Corporation Bank, KG Marg, New Delhi) with UTR No. SBIN219116877156 on 26.04.2019. Details of remittance through RTGS/NEFT are indicated in enclosed Form-I (Annexure-III) separately for 20 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

Encl.: As above.

Thanking you,

Yours sincerely,


(A K Pandey)

General Manager Comml.)
Telefax No.0129-2256558

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पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

Annexure-I

Details of filing fee 2019-20

Amount in ₹

SI No.	Power Station	Installed capacity (MW)	Filing Fee @ 4400/MW
1	Bairasiul	180	7,92,000
2	Loktak	105	4,62,000
3	Salal	690	30,36,000
4	Tanakpur	94.2	4,14,480
5	Chamera-I	540	23,76,000
6	Uri-I	480	21,12,000
7	Rangit	60	2,64,000
8	Chamera-II	300	13,20,000
9	Dhauliganga	280	12,32,000
10	Dulhasti	390	17,16,000
11	Teesta - V	510	22,44,000
12	Sewa-II	120	5,28,000
13	Chamera-III	231	10,16,400
14	Chutak	44	1,93,600
15	TLDP-III	132	5,80,800
16	Nimoo Bazgo	45	1,98,000
17	Uri-II	240	10,56,000
18	Parbati-III	520	22,88,000
19	TLDP-IV	160	7,04,000
20	Kishanganga*	330	12,49,118
Total			2,37,82,398

* Refer Annexure-II



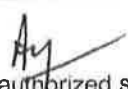

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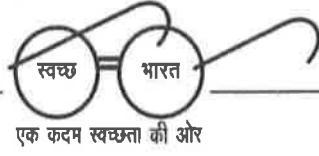
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Form-I

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2019-20) of filing fee for Tariff Petition regarding approval of generation tariff of <u>Sewa-II Power Station</u> for the period 01.04.2019 to 31.03.2024.
4	Petition No., if any	
5	Details of generation assets	
(a)	generating station/units	Sewa -II / 3 units
(b)	Capacity in MW	120 MW (3 x 40 MW)
(c)	Date of commercial operation	24.07.2010
(d)	Period for which fee paid	01.04.2019 to 31.03.2020
(e)	Amount of fee paid	₹ 5,28,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN219116877156
(b)	Date of remittance	26.04.2019
(c)	Amount remitted	₹ 5,28,000 /-

Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.

Signature of the authorized signatory with date   372



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : 29.04.2020

संदर्भ सं./Ref. No. NH/Comml./Tariff/357/2020/ 662

Secretary
Central Electricity Regulatory Commission,
3rd & 4th Floor,
Chanderlok Building,
36 - Janpath, New Delhi- 110 001

Sub: Payment of yearly installment of petition filing fee for FY2020-21 in respect of 20 Power Stations of NHPC Limited

Sir,

As per Regulation 3(1) of CERC (Payment of Fees) Regulations, 2012, the filing fee @ Rs 4400/MW/annum for determination of tariff in respect of 20 nos. of operating Power Stations of NHPC for the FY 2020-21 is to be remitted by 30th April 2020. In compliance to the said Regulation, the total tariff filing fee for the FY 2020-21 works out to be **Rs. 2,39,85,280/-** (Rs. Two Crore Thirty Nine Lakh Eighty Five Thousand Two Hundred Eighty Only) (**Annexure-I**). The said amount has been remitted in CERC A/c no. 520143000000051, Corporation Bank, KG Marg, New Delhi on 29.04.2020 with **UTR no. SBIN220120751436**. The details of remittance through RTGS/NEFT are indicated in enclosed Form-I (**Annexure-II**) separately for each Power Station as per requirement of CERC (Payment of Fees) Regulations, 2012.

Thanking You,

Yours Sincerely,


(M G Gokhale)
General Manager (Comml.)
Tele No.0129-2250040



पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लैक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity













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Form-I

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2020-21) of filing fee for Tariff Petition regarding approval of generation tariff of <u>Sewa-II Power Station</u> for the period 01.04.2019 to 31.03.2024.
4	Petition No., if any	
5	Details of generation assets	
(a)	generating station/units	Sewa -II / 3 units
(b)	Capacity in MW	120 MW (3 x 40 MW)
(c)	Date of commercial operation	24.07.2010
(d)	Period for which fee paid	01.04.2020 to 31.03.2021
(e)	Amount of fee paid	₹ 5,28,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
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(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No	SBIN220120751436
(b)	Date of remittance	29.04.2020
(c)	Amount remitted	₹ 5,28,000 /-
Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.		
Signature of the authorized signatory with date		



Proof of Dispatch – Tariff Petition 2019-24 (Sewa-II Power Station)

- | | | | |
|------|---|---|------|
| 1401 | 1. The Chairman,
Punjab State Power Corporation Ltd.,
The Mall, Near Kali Badi Mandir,
Patiala-147001 (Punjab). | 
EH670375899IN | — 9 |
| 1402 | 2. Haryana Power Purchase Centre
Shakti Bhawan, Sector-6,
Panchkula-134109 (Haryana). | 
EH670375908IN | — 2 |
| 1403 | 3. The Chairman,
Uttar Pradesh Power Corporation Ltd.,
Shakti Bhawan, 14-Ashok Marg,
Lucknow-226001 (Uttar Pradesh). | 
EH670375973IN | — 3 |
| 1404 | 4. The Chief Engineer & Secretary,
Engineering Dept. 1 st Floor,
UT Chandigarh, Sector-9 D, Chandigarh-160009. | 
EH670376041IN | — 4 |
| 1405 | 5. The Chief Executive Officer,
BSES Rajdhani Power Ltd., BSES Bhawan,
Nehru Place, New Delhi-110019. | 
EH670376038IN | — 5 |
| 1406 | 6. The Chief Executive Officer,
BSES Yamuna Power Ltd.,
Shakti Kiran Building,
Karkadooma, Delhi-110072 | 
EH670376024IN | — 6 |
| 1407 | 7. The Chief Operating Officer,
Tata Power Delhi Distribution Ltd.
(A Tata Power and Delhi Govt. Joint Venture)
Erst While North Delhi Power Ltd.,
Grid Sub-station Building,
Hudson Lines, Kingsway Camp, Delhi-110009. | 
EH670376015IN | — 7 |
| 1408 | 8. The Chairman-Cum-Managing Director,
Uttaranchal Power Corporation Ltd., Urja Bhawan,
Kanwali Road, Dehradun - 248 001 (Uttarakhand). | 
EH670376007IN | — 8 |
| 1409 | 9. The Managing Director,
Jaipur Vidyut Vitaran Nigam Ltd. (JVNL),
Vidyut Bhawan, Janpath,
Jyoti Nagar, Jaipur-302005 (Rajasthan). | 
EH670375995IN | — 9 |
| 1410 | 10. The Managing Director,
Ajmer Vidyut Vitaran Nigam Ltd. Old Power House,
Hatthi Bhatta, Jaipur Road,
Ajmer - 305 001 (Rajasthan). | 
EH670375987IN | — 10 |
| 1411 | 11. The Managing Director,
Jodhpur Vidyut Vitaran Nigam Ltd.,
New Power House,
Industrial Area, Jodhpur - 342 003 (Rajasthan) | 
EH670379414IN | — 11 |
| 1412 | 12. The Principal Secretary,
Power Development Department, New Secretariat
Jammu (J&K)-180001. | 
EH670379428IN | — 12 |

