

PETITION NO. /GT/2019

PETITION FOR TRUING UP OF TARIFF FOR
THE PERIOD 2014-19 AND TARIFF PETITION
FOR THE PERIOD 2019-24 IN RESPECT OF
PARBATI-III POWER STATION

एन एचपीसी लिमिटेड

(भारत सरकार का उद्यम)

NHPC Limited

(A Govt. of India Enterprise)



COMMERCIAL DIVISION

N.H.P.C. OFFICE COMPLEX,
SECTOR-33, FARIDABAD (HARYANA)-121003

Volume-II

ANNEX-X



Annex - XII
एन एच पी सी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2014/1113

The Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building, 36,
Janpath, New Delhi – 110 001.

फोन/Phone : _____
दिनांक/Date : 29.04.2012
क. वि. वि. आयोग
दिनांक 30/4/2014
प्राप्त हुआ
[Signature]

Sub.: Payment of yearly installment of filing fees for tariff petitions for 18 power stations of NHPC Limited for the tariff period 2014-15.

Sir,

We are in process of filing tariff petitions for our 18 projects. The requisite filing fee for the financial year 2014-15 has been paid by us through RTGS/NEFT as detailed below:

Sl. No.	Name of Project	Installed Capacity (MW)	Petition No.	Filing fee @ ₹4400/MW/Annum for FY 2014-15	UTR No.
1	Parbati-III	520	Yet to be filed	22,88,000	SBIN814118286640
2	Uri-II	240	Yet to be filed	10,56,000	SBIN814118286543
3	Nimoo Bazgo	45	Yet to be filed	1,98,000	SBIN714118978586
4	TLDP-III	132	Yet to be filed	5,80,800	SBIN814118294515
5	Chutak	44	Yet to be filed	1,93,600	SBIN814118286623
6	Chamera-III	231	Yet to be filed	10,16,400	SBIN814118294517
7	Sewa-II	120	Yet to be filed	5,28,000	SBIN814118294514
8	Teesta-V	510	Yet to be filed	22,44,000	SBIN814118286637
9	Dulhasti	390	Yet to be filed	17,16,000	SBIN814118286619
10	Dhauliganga	280	Yet to be filed	12,32,000	SBIN814118286565
11	Chamera-II	300	Yet to be filed	13,20,000	SBIN814118294436
12	Rangit	60	Yet to be filed	2,64,000	SBIN814118286782
13	Uri-I	480	Yet to be filed	21,12,000	SBIN814118286627
14	Chamera-I	540	Yet to be filed	23,76,000	SBIN814118286779
15	Tanakpur	94.2	Yet to be filed	4,14,480	SBIN814118286787
16	Salal	690	Yet to be filed	30,36,000	SBIN814118286785
17	Loktak	105	Yet to be filed	4,62,000	SBIN814118294513
18	Bairasiul	180	Yet to be filed	7,92,000	SBIN814118294516
Total filing fee to be paid for FY 2014-15				2,18,29,280	

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Contd.2

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद, हरियाणा-121 003 (भारत)

Regd. Office : NHPC Office Complex, Sector-33, Faridabad, Haryana-121 003 (INDIA)

Website : www.nhpcindia.com; E-mail : webmaster@nhpc.nic.in; Fax : 0129-2277941; EPABX No. : 0129-2278421

- 2 -

Details of remittance through RTGS/NEFT are provided in enclosed **Form-I** as per CERC (Payment of Fees) Regulations, 2012 for each project.

Kindly acknowledge receipt.

Encl.: Form-I (18 sheets).

Thanking you,

Yours sincerely,

A.K. Pandey
29/11/14

(A. K. Pandey)

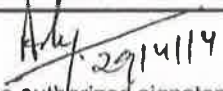
Chief Engineer (Comml.)

Telefax No.0129-2256558

o/c



Form-I

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2014-15) of filing fee for Tariff Petition regarding approval of generation tariff of <u>Parbati-III HE</u> <u>Project</u> for the period 01.04.2014 to 31.03.2019.
4	Petition No., if any	
5	Details of generation assets	
(a)	generating station/units	Parbati-III / 3 units
(b)	Capacity in MW	45 MW (3 x 15 MW)
(c)	Date of commercial operation	Unit-1 24.03.2014
		Unit-2 24.03.2014
		Unit-3 30.03.2014
		Unit-4 Aug, 2014 (expected)
(d)	Period for which fee paid	01.04.2014 to 31.03.2015
(e)	Amount of fee paid	₹22,88,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN814118286640
(b)	Date of remittance	28.04.2014
(c)	Amount remitted	₹22,88,000 /-
Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.		
<p style="text-align: center;">  Signature of the authorized signatory with date </p>		

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A.K.





एनएचपीसी लिमिटेड

(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2015/757

फोन/Phone :

दिनांक/Date : 28.04.2015

The Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building, 36,
Janpath, New Delhi – 110 001.

Sub.: Payment of yearly installment of filing fees for tariff petitions of 18 power stations of NHPC Limited for the tariff period 2014-19-Regg.

Sir,

We have filled tariff petitions for our 17 projects and filing of tariff petition for Parbati-III project is in process. The requisite filing fee for the financial year 2015-16 has been paid by us through RTGS/NEFT as detailed below:

Sl. No.	Name of Project	Installed Capacity (MW)	Petition No.	Filing fee @ ₹4400/MW/Annum for FY 2015-16	UTR No.
1	Parbati-III	520	Yet to be filed	22,88,000	SBIN215117557088
2	Uri-II	240	250/GT/2014	10,56,000	SBIN215117557124
3	Nimoo Bazgo	45	229/GT/2014	1,98,000	SBIN215117557415
4	TLDP-III	132	248/GT/2014	5,80,800	SBIN215117557164
5	Chutak	44	252/GT/2014	1,93,600	SBIN215117557414
6	Chamera-III	231	249/GT/2014	10,16,400	SBIN215117557121
7	Sewa-II	120	251/GT/2014	5,28,000	SBIN215117557411
8	Teesta-V	510	234/GT/2014	22,44,000	SBIN215117557161
9	Dulhasti	390	231/GT/2014	17,16,000	SBIN215117557435
10	Dhauliganga	280	230/GT/2014	12,32,000	SBIN215117557131
11	Chamera-II	300	233/GT/2014	13,20,000	SBIN215117557420
12	Rangit	60	232/GT/2014	2,64,000	SBIN215117557440
13	Uri-I	480	238/GT/2014	21,12,000	SBIN215117557463
14	Chamera-I	540	237/GT/2014	23,76,000	SBIN215117557111
15	Tanakpur	94.2	226/GT/2014	4,14,480	SBIN215117557035
16	Salal	690	236/GT/2014	30,36,000	SBIN215117557156
17	Loktak	105	228/GT/2014	4,62,000	SBIN215117557416
18	Bairasiul	180	235/GT/2014	7,92,000	SBIN215117557099
Total filling fee to be paid for FY 2015-16				2,18,29,280	

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com; E-mail : webmaster@nhpc.nic.in; Fax : 0129-2277941; EPABX No. : 0129-2588110/2588500



Contd.2



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Continuation Sheet No.2.....

Details of remittance through RTGS/NEFT are indicated in enclosed Form-I as per CERC (Payment of Fees) Regulations, 2012.

Encl.: Form-I (18 sheets).

Thanking you,

Yours sincerely,

A.K. Pandey
28/4/15

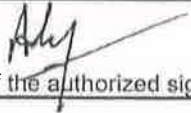

(A. K. Pandey)

Chief Engineer (Comml.)
Telefax No.0129-2256558

o/c



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Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2015-16) of filing fee for Tariff Petition regarding approval of generation tariff of <u>Parbati-III HE</u> <u>Project</u> for the period 01.04.2014 to 31.03.2019.
4	Petition No., if any	Yet to be filed
5	Details of generation assets	
(a)	generating station/units	Parbati-III / 3 units
(b)	Capacity in MW	45 MW (3 x 15 MW)
(c)	Date of commercial operation	Unit-1 24.03.2014
		Unit-2 24.03.2014
		Unit-3 30.03.2014
		Unit-4 06.06.2014
(d)	Period for which fee paid	01.04.2015 to 31.03.2016
(e)	Amount of fee paid	₹22,88,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN215117557088
(b)	Date of remittance	27.04.2014
(c)	Amount remitted	₹22,88,000 /-
Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  Signature of the authorized signatory with date </div> <div style="text-align: center;">  </div> </div>		



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एनएचपीसी लिमिटेड

(भारत सरकार का उद्यम)

NHPC Limited

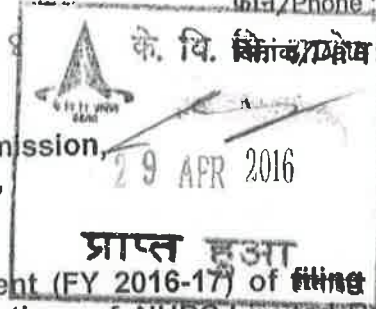
(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comm/Tariff/315/2016/1048

फोन/Phone :

29.04.2016

The Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath, New Delhi – 110 001.



Sub.: Payment of yearly installment (FY 2016-17) of filing fees in respect of tariff petitions of 18 power stations of NHPC Limited-Regg.

Sir,

We have already filled tariff petitions for our 17 power stations and filing of tariff petition for Parbati-III power station for the period 2014-19 is in process. The requisite filing fee for the financial year 2016-17 has been paid by us through RTGS/NEFT as detailed below:

Sl. No.	Name of Project	Installed Capacity (MW)	Petition No.	Filing fee @ ₹4400/MW/Annum for FY 2016-17	UTR No.
1	Parbati-III	520	Yet to be filed	22,88,000	SBIN316119888222
2	Uri-II	240	250/GT/2014	10,56,000	SBIN316119888095
3	Nimoo Bazgo	45	229/GT/2014	1,98,000	SBIN316119888194
4	TLDP-III	132	248/GT/2014	5,80,800	SBIN316119888257
5	Chutak	44	252/GT/2014	1,93,600	SBIN316119888147
6	Chamera-III	231	249/GT/2014	10,16,400	SBIN316119888070
7	Sewa-II	120	251/GT/2014	5,28,000	SBIN316119888262
8	Teesta-V	510	234/GT/2014	22,44,000	SBIN316119888200
9	Dulhasti	390	231/GT/2014	17,16,000	SBIN316119888124
10	Dhauliganga	280	230/GT/2014	12,32,000	SBIN316119888099
11	Chamera-II	300	233/GT/2014	13,20,000	SBIN316119888121
12	Rangit	60	232/GT/2014	2,64,000	SBIN316119888209
13	Uri-I	480	238/GT/2014	21,12,000	SBIN316119888206
14	Chamera-I	540	237/GT/2014	23,76,000	SBIN316119888224
15	Tanakpur	94.2	226/GT/2014	4,14,480	SBIN316119888250
16	Salal	690	236/GT/2014	30,36,000	SBIN316119888210
17	Loktak	105	228/GT/2014	4,62,000	SBIN316119888236
18	Bairasiul	180	235/GT/2014	7,92,000	SBIN316119888215
Total filing fee to be paid for FY 2016-17				2,18,29,280	

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पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद -- 121003, हरियाणा
Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana
CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com; E-mail :
webmaster@nhpc.nic.in; Fax : 0129-2277941; EPABX No. : 0129-2588110/2588500



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Continuation Sheet No. 2

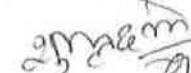
Details of remittance through RTGS/NEFT are indicated in enclosed Form-I separately for 18 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

Encl.: Form-I (18 sheets).

Thanking you,

Yours sincerely,


(Parag Saxena)
Chief Engineer (Comml.)
Telefax No.0129-2256035

% 
25/4/16



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Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2016-17) of filing fee for Tariff Petition regarding approval of generation tariff of Parbati-III HE Project for the period 01.04.2014 to 31.03.2019.
4	Petition No., if any	Yet to be filed
5	Details of generation assets	
	(a) generating station/units	Parbati-III / 3 units
	(b) Capacity in MW	45 MW (3 x 15 MW)
		Unit-1 24.03.2014
		Unit-2 24.03.2014
		Unit-3 30.03.2014
		Unit-4 06.06.2014
	(c) Date of commercial operation	
	(d) Period for which fee paid	01.04.2016 to 31.03.2017
	(e) Amount of fee paid	₹ 22,88,000 /-
	(f) Surcharge, if any	Nil
6	Details of transmission assets	
	(a) Transmission line and sub-stations	NOT APPLICABLE
	(b) Date of commercial operation	
	(c) Period for which fee paid	
	(d) Amount of fee paid	
	(e) Surcharge, if any	
7	Fee paid for Adoption of tariff for	
	(a) Generation asset	NOT APPLICABLE
	(b) Transmission asset	
8	Application fee for licence	
	(a) Trading licence	NOT APPLICABLE
	(b) Transmission licence	
	(c) Period for which paid	
	(d) Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
	(a) Category	NOT APPLICABLE
	(b) Period	
	(c) Amount of fee paid	
	(d) Surcharge, if any	
14	Licence fee for inter-State Transmission	
	(a) Expected/Actual transmission charge	NOT APPLICABLE
	(b) Period	
	(c) Amount of fee calculated as a percentage of transmission charge.	
	(d) Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
	(a) Period	NOT APPLICABLE
	(b) Amount of turnover	
	(c) Fee paid	
	(d) Surcharge, if any	
16	Details of fee remitted	
	(a) UTR No.	SBIN316119888222
	(b) Date of remittance	28.04.2016
	(c) Amount remitted	₹ 22,88,000/-

Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.

Signature of the authorized signatory with date

[Signature]
29/04/16

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एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2017/363

फोन/Phone : _____
दिनांक/Date : 28.04.2017

Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi – 110 001.

Sub.: Payment of yearly installment (FY 2017-18) of filing fees in respect of tariff petitions of 19 power stations of NHPC Limited-Regg.

Sir,

We have submitted tariff petitions for our 19 power stations for the period 2014-19 in CERC. In compliance to Regulation 3 of CERC (Payment of Fees) Regulations, 2012, the requisite filing fee (@ ₹4400/MW) for the financial year 2017-18 works out to ₹ 2,08,02,694/- as per the details enclosed at Annexure-I. We had earlier remitted filing fee in respect of our Parbati-III & TLDP-IV Power Stations based on anticipated COD of different units. However, the actual COD of units have been changed subsequently. Accordingly, the excess / shortfall in filing fee for the previous years in respect of above two power stations have also been adjusted this time. The details of computations of the same are enclosed at Annexure-II and Annexure-III for Parbati-III & TLDP-IV Power Stations respectively.

The total filing fee of ₹ 2,08,02,694/- (Rs. Two Crore Eight Lakhs Two Thousand Six Hundred Ninety Four only) has been remitted in CERC account (A/c no. 209914801140001, Corporation Bank, KG Marg, New Delhi) with UTR No. SBIN317115658067 on 25.04.2017. Details of remittance through RTGS/NEFT are indicated in enclosed Form-I (Annexure-IV) separately for 19 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

Encl.: As above.

Thanking you,

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Yours sincerely,

(A K Pandey)

Chief Engineer (Comml.)
Telefax No.0129-2256558

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121003, हरियाणा
Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana
CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com; E-mail :
webmaster@nhpc.nic.in; Fax : 0129-2277941; EPABX No. : 0129-2588110/2588500



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Annexure-I**Tariff Filing Fee for FY 2017-18 - NHPC Power Stations**

SI No.	Name of project	Installed Capacity (MW)	Filing Fee @ ₹ 4400/MW/annum
1	Bairasiul	180	7,92,000
2	Loktak	105	4,62,000
3	Salal	690	30,36,000
4	Tanakpur	94.2	4,14,480
5	Chamera-I	540	23,76,000
6	Uri-I	480	21,12,000
7	Rangit	60	2,64,000
8	Chamera-II	300	13,20,000
9	Dhauliganga	280	12,32,000
10	Dulhasti	390	17,16,000
11	Teesta-V	510	22,44,000
12	Sewa -II	120	5,28,000
13	Chamera-III	231	10,16,400
14	Chutak	44	1,93,600
15	TLDP-III	132	5,80,800
16	Nimoo Bazgo	45	1,98,000
17	Uri-II	240	10,56,000
18	Parbati-III *	520	5,45,359
19	TLDP-IV ^	160	7,16,055
Total (Amount in ₹)			2,08,02,694

Note:

* Amount of (-) ₹ 17,42,641/- has been adjusted (Ref: Annexure-II)

^ Amount of (+) ₹ 12,055/- has been adjusted (Ref: Annexure-III)

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Annexure-II

I. Amount based on actual COD of units - Parbati-III Power Station

SI No.	Financial Year	Amount		
1	FY 2013-14	28,208		
2	FY 2014-15	21,84,570		
3	FY 2015-16	22,88,000		
4	FY 2016-17	22,88,000		
Total		67,88,778	(A)	

II. Amount already paid to CERC - Parbati-III Power Station

SI No.	Financial Year	Amount	UTR No.	Date
1	FY 2013-14	16,67,419	SBINH13087359587	28.03.2013
2	FY 2014-15	22,88,000	SBIN814118286640	28.04.2014
3	FY 2015-16	22,88,000	SBIN215117557088	28.04.2015
4	FY 2016-17	22,88,000	SBIN316119888222	29.04.2016
Total		85,31,419	(B)	

III. Difference (A-B)

-17,42,641

[Handwritten Signature]



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Annexure-III

I. Amount based on actual COD of units - TLDP-IV Power Station

SI No.	Units	Capacity (MW)	COD	Upto	No. of days (2015-16)	No. of days (2016-17)	Filing Fee @ ₹ 4400/MW
1	Unit#1	40	11.03.2016	31.03.2017	21	365	1,86,098
2	Unit#2	40	31.03.2016	31.03.2017	1	365	1,76,481
3	Unit#3	40	17.07.2016	31.03.2017		258	1,24,405
4	Unit#4	40	19.08.2016	31.03.2017		225	1,08,493
Total (Amount in ₹)							5,95,478

II. Amount already remitted in CERC alongwith petition No. 107/GT/2016 (UTR No. SBIN816180083064)

5,83,423

III. Balance amount to be paid to CERC

12,055

Ady



Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2017-18) of filing fee for Tariff Petition regarding approval of generation tariff of Parbati-III HE Project for the period 01.04.2014 to 31.03.2019.
4	Petition No., if any	06/GT/2017
5	Details of generation assets	
(a)	generating station/units	Parbati-III / 4 units
(b)	Capacity in MW	520 MW (4 x 130 MW)
(c)	Date of commercial operation	06.06.2014
(d)	Period for which fee paid	01.04.2017 to 31.03.2018
(e)	Amount of fee paid	₹ 5,45,359 /- *
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	
10	Fees paid for Interlocutory Application	
11	Fee paid for Regulatory Compliance petition	
12	Fee paid for Review Application	
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN317115658067
(b)	Date of remittance	25.04.2017
(c)	Amount remitted	₹ 5,45,359/- *

Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.

* After adjustment of (-) ₹ 17,42,641/- pertaining to previous period.

Signature of the authorized signatory with date

Ady 28/4/17

315





एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : 27.04.2018

संदर्भ सं./Ref. No. NH/Comml/Tariff/315/2018/785

Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi – 110 001.

Sub.: Payment of yearly installment (FY 2018-19) of filing fee in respect of tariff petitions of 20 power stations of NHPC Limited-Regg.

Sir,

We have submitted tariff petitions for our 20 power stations for the period 2014-19 in CERC. In compliance to Regulation 3 of CERC (Payment of Fees) Regulations, 2012, the requisite filing fee (@ ₹4400/MW) for the financial year 2018-19 works out to ₹ 2,37,83,680/- as per the details enclosed at Annexure-I. We had remitted filing fee in respect of our Kishanganga HEP for FY 2017-18 (petition no. 43/GT/2018) based on anticipated COD of different units. As the COD of units are yet to be declared, the excess filing fee for the previous year has been adjusted this time (details enclosed at Annexure-II).

The total filing fee of ₹ 2,37,83,680/- (Rs. Two Crore Thirty Seven Lakhs Eighty Three Thousand Six Hundred Eighty only) has been remitted in CERC account (A/c no. 520143000000051, Corporation Bank, KG Marg, New Delhi) with UTR No. SBIN718116392141 on 26.04.2018. Details of remittance through RTGS/NEFT are indicated in enclosed Form-I (Annexure-III) separately for 20 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

Encl.: As above.

Thanking you,

Yours sincerely,

A K Pandey
27/4/18
(A K Pandey)

Chief Engineer (Comml.)
Telefax No.0129-2256558

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पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लैक्स, सेक्टर-33, फरीदाबाद – 121003, हरियाणा
Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana
CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com; E-mail :
webmaster@nhpc.nic.in; Fax : 0129-2277941; EPABX No. : 0129-2588110/2588500



Annexure -I

Tariff Filing Fee for FY 2018-19 - NHPC Power Stations.

Sl. No.	Name of Project	Installed Capacity (MW)	Filing Fee Rs. 4400/MW/Annum
1	Bairasiul	180	792000
2	Loktak	105	462000
3	Salal	690	3036000
4	Tanakpur	94.2	414480
5	Chamera-I	540	2376000
6	Uri-I	480	2112000
7	Rangit	60	264000
8	Chamera-II	300	1320000
9	Dhauliganga	280	1232000
10	Dulhasti	390	1716000
11	Teesta-V	510	2244000
12	Sewa-II	120	528000
13	Chamera-III	231	1016400
14	Chutak	44	193600
15	TLDP-III	132	580800
16	Nimoo Bazgo	45	198000
17	Uri-II	240	1056000
18	Parbati-III	520	2288000
19	TLDP-IV	160	704000
20	Kishanganga*	330	1250400
Total (Amaount Rs.)			23783680

* Amount of Rs.201600/- has been adjusted (Ref Annexure 2)

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Calculation of Tariff Filing Fee of Kishanganga HEP for 2018-19

Sr. No.	Description	Amount
1	Tariff Filing Fee	1452000
2	Petition Fee Paid In 2017-18 alongwith the Tariff Petition dated 18.01.2018	201600
	Net.Fee to be Paid	1250400

2/3/2018



Form-I

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2018-19) of filing fee for Tariff Petition regarding approval of generation tariff of Parbati-III HE Project for the period 01.04.2014 to 31.03.2019.
4	Petition No., if any	06/GT/2017
5	Details of generation assets	
	(a) generating station/units	Parbati-III / 4 units
	(b) Capacity in MW	520 MW (4 x 130 MW)
	(c) Date of commercial operation	06.06.2014
	(d) Period for which fee paid	01.04.2018 to 31.03.2019
	(e) Amount of fee paid	₹ 22,88,000 /-
	(f) Surcharge, if any	Nil
6	Details of transmission assets	
	(a) Transmission line and sub-stations	NOT APPLICABLE
	(b) Date of commercial operation	
	(c) Period for which fee paid	
	(d) Amount of fee paid	
	(e) Surcharge, if any	
7	Fee paid for Adoption of tariff for	
	(a) Generation asset	NOT APPLICABLE
	(b) Transmission asset	
8	Application fee for licence	
	(a) Trading licence	NOT APPLICABLE
	(b) Transmission licence	
	(c) Period for which paid	
	(d) Amount of fee paid	
9	Fees paid for Miscellaneous Application	NOT APPLICABLE
10	Fees paid for Interlocutory Application	NOT APPLICABLE
11	Fee paid for Regulatory Compliance petition	NOT APPLICABLE
12	Fee paid for Review Application	NOT APPLICABLE
13	Licence fee for inter-State Trading	
	(a) Category	NOT APPLICABLE
	(b) Period	
	(c) Amount of fee paid	
	(d) Surcharge, if any	
14	Licence fee for inter-State Transmission	
	(a) Expected/Actual transmission charge	NOT APPLICABLE
	(b) Period	
	(c) Amount of fee calculated as a percentage of transmission charge.	
	(d) Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
	(a) Period	NOT APPLICABLE
	(b) Amount of turnover	
	(c) Fee paid	
	(d) Surcharge, if any	
16	Details of fee remitted	
	(a) UTR No.	SBIN718116392141
	(b) Date of remittance	26.04.2018
	(c) Amount remitted	₹ 22,88,000/-

Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.

Ady 27/4/18

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Signature of the authorized signatory with date





एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : 29.04.2019

संदर्भ सं./Ref. No. NH/Comml/Tariff/357/2019 / 318

Secretary,
Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath, New Delhi – 110 001.

Sub.: Payment of yearly installment of petition filing fee for FY 2019-20 in respect of 20 power stations of NHPC Limited - Reg.

Sir,

We are in the process of filing tariff petitions for our 20 power stations for the period 2019-24 in CERC. In compliance to Regulation 3 of CERC (Payment of Fees) Regulations, 2012, the requisite filing fee (@ ₹4400/MW) for the financial year 2019-20 works out to ₹2,37,82,398/- (Rs. Two Crore Thirty Seven Lakhs Eighty Two Thousand Three Hundred Ninety Eight only) as per the details enclosed at Annexure-I. We had remitted filing fee in respect of our Kishanganga HEP for the full year during FY2018-19 in petition no. 43/GT/2018. As the COD of units were declared on 18.05.2018 (unit#1) & 24.05.2018 (unit#2&3) only, the excess filing fee paid for the previous year has been adjusted in the filing fee for the FY 2019-20 (details enclosed at Annexure-II).

The total filing fee of ₹2,37,82,398/- (Rs. Two Crore Thirty Seven Lakhs Eighty Two Thousand Three Hundred Ninety Eight only) has been remitted in CERC account (A/c no. 520143000000051, Corporation Bank, KG Marg, New Delhi) with UTR No. SBIN219116877156 on 26.04.2019. Details of remittance through RTGS/NEFT are indicated in enclosed Form-I (Annexure-III) separately for 20 Power Stations as per CERC (Payment of Fees) Regulations, 2012.

Encl.: As above.

Thanking you,

Yours sincerely,

A.K. Pandey
29/4/19
(A K Pandey)

General Manager Comml.)
Telefax No. 0129-2256558

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पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity



Annexure-I**Details of filing fee 2019-20****Amount in ₹**

Sl No.	Power Station	Installed capacity (MW)	Filing Fee @ 4400/MW
1	Bairasiul	180	7,92,000
2	Loktak	105	4,62,000
3	Salal	690	30,36,000
4	Tanakpur	94.2	4,14,480
5	Chamera-I	540	23,76,000
6	Uri-I	480	21,12,000
7	Rangit	60	2,64,000
8	Chamera-II	300	13,20,000
9	Dhauliganga	280	12,32,000
10	Dulhasti	390	17,16,000
11	Teesta - V	510	22,44,000
12	Sewa-II	120	5,28,000
13	Chamera-III	231	10,16,400
14	Chutak	44	1,93,600
15	TLDP-III	132	5,80,800
16	Nimoo Bazgo	45	1,98,000
17	Uri-II	240	10,56,000
18	Parbati-III	520	22,88,000
19	TLDP-IV	160	7,04,000
20	Kishanganga*	330	12,49,118
Total			2,37,82,398

* Refer Annexure-II

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Annexure-II

Details of actual filing fee for Kishanganga HEP (330MW) for 2018-19

SI No.	Particulars	COD	No of days	Capacity	Amount
1	Unit#1	18.05.2018	318	110	4,21,676.71
2	Unit#2	24.05.2018	312	110	4,13,720.55
3	Unit#3	24.05.2018	312	110	4,13,720.55
Total					12,49,117.81

Say, 12,49,118 (A)

Fee already paid earlier with petition no. 43/GT/2018 14,52,000 (B)

Excess fee paid (to be adjusted) 2,02,882 (C) = (B-A)

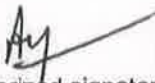


Fee for 2019-20 @ 4400/MW for 330MW 14,52,000 (D)

Net Fee to be paid for FY 2019-20 12,49,118 (E) = (D)-(C)

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Form-I

Sl. No.	Particulars	
1	Name of the Petitioner/Applicant	NHPC LIMITED
2	Address of the Petitioner/Applicant	NHPC OFFICE COMPLEX, SECTOR-33, FARIDABAD-121003 (HARYANA)
3	Subject Matter	Payment of yearly installment (i.e. for FY 2019-20) of filing fee for Tariff Petition regarding approval of generation tariff of Parbati-III Power Station for the period 01.04.2019 to 31.03.2024.
4	Petition No., If any	
5	Details of generation assets	
(a)	generating station/units	Parbati-III / 4 units
(b)	Capacity in MW	520 MW (4 x 130 MW)
(c)	Date of commercial operation	06.06.2014
(d)	Period for which fee paid	01.04.2019 to 31.03.2020
(e)	Amount of fee paid	₹ 22,88,000 /-
(f)	Surcharge, if any	Nil
6	Details of transmission assets	
(a)	Transmission line and sub-stations	NOT APPLICABLE
(b)	Date of commercial operation	
(c)	Period for which fee paid	
(d)	Amount of fee paid	
(e)	Surcharge, if any	
7	Fee paid for Adoption of tariff for	
(a)	Generation asset	NOT APPLICABLE
(b)	Transmission asset	
8	Application fee for licence	
(a)	Trading licence	NOT APPLICABLE
(b)	Transmission licence	
(c)	Period for which paid	
(d)	Amount of fee paid	
9	Fees paid for Miscellaneous Application	
10	Fees paid for Interlocutory Application	
11	Fee paid for Regulatory Compliance petition	
12	Fee paid for Review Application	
13	Licence fee for inter-State Trading	
(a)	Category	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee paid	
(d)	Surcharge, if any	
14	Licence fee for inter-State Transmission	
(a)	Expected/Actual transmission charge	NOT APPLICABLE
(b)	Period	
(c)	Amount of fee calculated as a percentage of transmission charge.	
(d)	Surcharge, if any	
15	Annual Registration Charge for Power Exchange	
(a)	Period	NOT APPLICABLE
(b)	Amount of turnover	
(c)	Fee paid	
(d)	Surcharge, if any	
16	Details of fee remitted	
(a)	UTR No.	SBIN219116877156
(b)	Date of remittance	26.04.2019
(c)	Amount remitted	₹ 22,88,000
<p>Note : While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable.</p>		
<p align="center">   323  </p>		
<p>Signature of the authorized signatory with date</p>		

ANNEX-XI



AUDITED ANNUAL ACCOUNTS

31st MARCH 2019

PARBATI-III POWER STATION

BEHALI, DISTT. KULLU



BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in ₹)

PARTICULARS	Note No.	As at 31st March, 2019	As at 31st March, 2018
ASSETS			
(1) NON-CURRENT ASSETS			
a) Property, Plant and Equipment	2.1	19,35,79,06,345	20,40,12,59,351
b) Capital Work In Progress	2.2	7,64,91,232	8,66,63,282
c) Investment Property	2.3	-	-
d) Intangible Assets	2.4	12,42,35,533	12,91,92,379
e) Financial Assets			
i) Investments	3.1	-	-
ii) Trade Receivables	3.2	-	-
iii) Loans	3.3	-	-
iv) Others	3.4	-	-
f) Non Current Tax Assets (Net)	4	-	-
g) Other Non Current Assets	5	35,22,73,549	51,35,407
TOTAL NON CURRENT ASSETS		19,91,09,06,659	20,62,22,50,419
(2) CURRENT ASSETS			
a) Inventories	6	5,94,89,470	70,56,929
b) Financial Assets			
i) Trade Receivables	7	-	-
ii) Cash & Cash Equivalents	8	26,548	1,66,671
iii) Bank balances other than Cash & Cash Equivalents	9	-	-
iv) Loans	10	1,17,30,270	1,17,30,270
v) Others	11	13,77,73,108	15,08,60,944
c) Current Tax Assets (Net)	12	-	-
d) Other Current Assets	13	10,40,87,059	19,42,69,401
TOTAL CURRENT ASSETS		31,31,06,455	36,40,84,215
(3) Regulatory Deferral Account Debit Balances	14	24,35,18,188	16,33,77,595
TOTAL ASSETS AND REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES		20,46,75,31,302	21,14,97,12,229
EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	15.1	-	-
(b) Other Equity	15.2	(45,54,61,344)	(2,27,42,18,680)
TOTAL EQUITY		(45,54,61,344)	(2,27,42,18,680)
(2) LIABILITIES			
NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	16.1	-	-
ii) Other financial liabilities	16.2	41,575	7,87,289
b) Provisions	17	12,45,95,144	12,25,22,063
c) Deferred Tax Liabilities (Net)	18	-	-
d) Other non-current Liabilities	19	-	-
TOTAL NON CURRENT LIABILITIES		12,46,36,719	12,33,09,352
(3) CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	20.1	-	-
ii) Trade Payables	20.2	-	-
Total outstanding dues of micro enterprises and small enterprises		3,12,213	-
Total outstanding dues of Creditors other than micro enterprises and small enterprises		4,41,21,374	2,19,72,231
iii) Other financial liabilities	20.3	12,49,67,856	12,77,46,321
b) Other Current Liabilities	21	59,34,230	31,13,747
c) Provisions	22	15,28,20,250	21,08,59,149
d) Current Tax Liabilities (Net)	23	-	-
(4) FUND FROM C.O.	15.3	20,47,02,00,004	22,93,69,30,109
TOTAL CURRENT LIABILITIES		20,79,83,55,927	23,30,08,21,557
TOTAL EQUITY & LIABILITIES		20,46,75,31,302	21,14,97,12,229

Significant Accounting Policies 1
 Expenditure attributable to construction (EAC) during the year forming part of capital work in progress 32
 Disclosure on Financial Instruments and Risk Management 33
 Other Explanatory Notes to Accounts 34

Note 1 to 34 form integral part of the Accounts
 PARBATI-III POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation

For DSP & Associates
 Chartered Accountants
 (Firm Regn. No. 0067445)

(CA Sanjay Jain)
 Partner
 M.No.084906



(N.K.Sahoo)
 Head of Finance

325



(C.B.Singh)
 Head of Project

Place: -
 Date: -



NHPC LIMITED

Name of the Unit : PARBATI-III POWER STATION

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in ₹)

	Note No.	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
INCOME			
i) Revenue from Continuing Operations	24.1	2,60,21,06,341	69,78,94,077
ii) Other Income	24.2	13,22,32,263	23,60,15,867
TOTAL INCOME		2,73,43,38,604	93,39,09,944
EXPENSES			
i) Generation Expenses	25	1,30,63,687	2,96,49,519
ii) Employee Benefits Expense	26	66,14,02,296	62,89,88,101
iii) Finance Cost	27	92,73,11,784	1,04,95,39,671
iv) Depreciation & Amortization Expense	28	1,26,13,48,693	1,25,18,43,654
v) Other Expenses	29	40,92,50,525	34,91,00,027
TOTAL EXPENSES		3,27,23,76,985	3,30,91,20,972
Profit before Exceptional Items, Rate Regulated Activities and Tax		(53,80,38,381)	(2,37,52,11,028)
Exceptional items		-	-
PROFIT BEFORE TAX		(53,80,38,381)	(2,37,52,11,028)
Tax Expenses	30	-	-
i) Current Tax		-	-
ii) Adjustments for Income Tax		-	-
iii) Deferred Tax		-	-
Total Tax Expenses		-	-
PROFIT FOR THE YEAR BEFORE NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES		(53,80,38,381)	(2,37,52,11,028)
Movement in Regulatory Deferral Account Balances (Net of Tax)	31	8,01,40,593	9,97,05,530
PROFIT FOR THE YEAR AFTER NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES.		(45,78,97,788)	(2,27,55,05,498)
Profit for the year from continuing operations (A)		(45,78,97,788)	(2,27,55,05,498)
Profit from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit from discontinuing operations after tax		-	-
OTHER COMPREHENSIVE INCOME (B)			
(i) Items that will not be reclassified to profit or loss			
(a) Remeasurement of the defined benefit plans		24,36,444	49,74,231
Less: Income Tax on remeasurement of the defined benefit plans		-	-
Less: Deferred Tax Adjustment Against Deferred Tax Liabilities on Remeasurement of defined benefit plans		-	-
-Movement in Regulatory Deferral Account Balances-Remeasurement of defined benefit plans		-	(36,87,413)
Less: Impact of Tax on Regulatory Deferral Accounts		-	-
Sub total (a)		24,36,444	12,86,818
(b) Investment in Equity Instruments		-	-
Less: Income Tax on Equity Instruments		-	-
Sub total (b)		-	-
Total (i)=(a)+(b)		24,36,444	12,86,818
(ii) Items that will be reclassified to profit or loss			
- Investment in Debt Instruments		-	-
Less: Income Tax on investment in Debt Instruments		-	-
Total (ii)		-	-
Other Comprehensive Income (B)=(i+ii)		24,36,444	12,86,818
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)		(45,54,61,344)	(2,27,42,18,680)

Earning per share before movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)

Basic & Diluted

Earning per share after movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)

Basic & Diluted

Significant Accounting Policies

1

Expenditure attributable to construction (EAC) during the year forming part of capital work in progress

32

Disclosure on Financial Instruments and Risk Management

33

Other Explanatory Notes to Accounts

34

Note 1 to 34 form integral part of the Accounts

PARBATI-III POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation.

For DSP & Associates

Chartered Accountants

(Firm Regn. No. 0067911)

(CA Sanjay Jain)

Partner

M.No 084906



(N.K.Sahoo)
Head of Finance

(C.B.Singh)
Head of Project

Place: -
Date: -

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NOTE NO. 2.1 Property, Plant and Equipment as on 31.3.2019

(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
			IUT	Others	IUT	Others								
i)	Land – Freehold	886213472		48357080			-2124242	932446310	0		0	932446310	886213472	
ii)	Land – Leasehold	0						0	0	0	0	0	0	
iii)	Roads and Bridges	141135588		1547319		1044491	1097354	142735780	11423070	5292365	1097354	17812789	124922991	129712528
iv)	Buildings	2302529708		43883646		50887	-2891	2346359596	229970842	81393765	-2891	311381718	2034997880	2072558866
v)	Building-Under Lease	0						0	0	0	0	0	0	
vi)	Railway sidings	0						0	0	0	0	0	0	
vii)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	11214414718		53202113			-1105886	11265510945	1866004605	627934676	-1105886	2492833395	8773677550	9348410113
viii)	Generating Plant and machinery	9435308272		39783428		1181568		9473910132	1548418617	525963105	-198446	2074163276	7399726856	7886889655
ix)	Plant and machinery Sub station	645298						645298	169632	56544	0	226176	419122	475668
x)	Plant and machinery Transmission lines	11858517		10400881				22259398	1816275	1141535	0	2957810	19301588	10042242
xi)	Plant and machinery Others	10985412						10985412	1864192	608912	0	2474104	8511308	9121220
xii)	Construction Equipment	7944889		21899		11647		7955141	1450495	658075	-2330	2106240	5848901	6494394
xiii)	Water Supply System/Drainage and Sewerage	2449099		7161316			8532	9618947	215319	305767	8532	529618	9089329	2233780
xiv)	Electrical installations	657437						657437	252360	84120	0	336480	320957	405077
xv)	Vehicles	14061217						14061217	2186108	1306344	0	3492452	10568765	11875109
xvi)	Aircraft/ Boats	0						0	0	0	0	0	0	0
xvii)	Furniture and fixture	14542736		1910784		1	-12482	16441037	3115431	1176768	-12482	4279717	12161320	11427305
xviii)	Computers	8865470		1550845		208908	-115697	10091710	3379596	2107142	-232877	5253861	4837849	5485874
xix)	Communication Equipment	1277023		821878		25849		2072852	267737	98438	-21012	345163	1727689	1009286
xx)	Office Equipments	7545641		950100		120241	-1030	8374470	1963981	750958	-57991	2656948	5717522	5581660
xxi)	Research and Development	200675						200675	56976	16152	0	73128	127547	143699
xxii)	Other assets	16264189		1626031		160197		17730023	3087105	1205538	-63081	4229562	13500461	13177084
xxiii)	Tangible Assets of minor value >750 and < Rs 5000	1154556		566079		10145	-11014	1699476	1152235	565868	-21027	1697076	2400	2321
	Total	24078053927	0	211783199	0	2813914	-2267356	24284755856	3676794576	1250687072	-812137	4928849511	19357906345	20401259351
	Previous year	23840595321	88	251548470	70728	12845925	-1284257	24078053927	2437576284	1239344334	-237000	3676794576	20401259351	21403019037

Note : Additional disclosure of Property Plant and Equipment (PPE) as per gross block of assets and accumulated depreciation under previous GAAP has been provided as Annexure-I to this Note. For other explanatory notes, these are stated in Annexure-I to Note 2.1.



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NOTE NO. 2.4 Other Intangible Assets

Sl. No.	PARTICULARS	GROSS BLOCK						AMORTISATION			NET BLOCK			
		As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
			IUT	Others	IUT	Others								
i)	Land- Right to Use	144014261					144014261	14822620	4956108	0	19778728	124235533	129191641	
		649325			4160		645165	648587	738	-4160	645165	0	738	
ii)	Computer Software						144659426	15471207	4956846	-4160	20423893	124235533	129192379	
	Total	144663586	0	0	4160	0	144663586	10299951	5171256		15471207	129192379	134363635	
	Previous year	144663586												

Note : Additional disclosure of Intangible Assets as per gross block of assets and accumulated depreciation under previous GAAP has been provided as Annexure-I to this Note.



Annexure-I to NOTE NO. 2.1 Property, Plant and Equipment as on 31.3.2019

(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
			IUT	Others	IUT	Others								
i)	Land - Freehold	886213472	0	48357080	0	0	-2124242	932446310	0	0	0	932446310	886213472	
ii)	Land - Leasehold	0	0	0	0	0	0	0	0	0	0	0	0	
iii)	Roads and Bridges	145264285	0	1547319	0	1044491	0	145767093	15551737	5292365	0	20844102	124922991	129712528
iv)	Buildings	2377247834	0	43883648	0	50867	0	2421080613	304688968	81393765	0	386082733	2034967880	2072558868
v)	Building-Under Lease	0	0	0	0	0	0	0	0	0	0	0	0	
vi)	Railway sidings	0	0	0	0	0	0	0	0	0	0	0	0	
vii)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	11843554449	0	53202113	0	0	0	11896756562	2495144336	627934676	0	3123079012	8773677550	9348410113
viii)	Generating Plant and machinery	9939639243	0	39783428	0	1234798	0	9978187873	2052749588	525963105	-251676	2578461017	7399726856	786889655
ix)	Plant and machinery Sub station	703057	0	0	0	0	0	703057	227391	56544	0	283935	419122	475668
x)	Plant and machinery Transmission lines	12672886	0	10400881	0	0	0	23073767	2630644	1141535	0	3772179	19301588	10042242
xi)	Plant and machinery Others	11241006	0	0	0	0	0	11241006	2119788	609912	0	2729688	8511308	9121220
xii)	Construction Equipment	8160355	0	21899	0	11647	0	8170607	1665961	658075	-2330	2321706	5848901	6494394
xiii)	Water Supply System/Drainage and Sewerage	2520172	0	7161316	0	0	0	9681488	286392	305767	0	592159	9089329	2233780
xiv)	Electrical installations	743365	0	0	0	0	0	743365	338288	84120	0	422408	320967	405077
xv)	Vehicles	14061217	0	0	0	0	0	14061217	2186108	1306344	0	3492452	10568785	11875109
xvi)	Aircraft/ Boats	0	0	0	0	0	0	0	0	0	0	0	0	0
xvii)	Furniture and fixture	16151471	0	1910784	0	1	0	18062254	4724166	1178768	0	5900934	12161320	11427305
xviii)	Computers	9552549	0	1550845	0	306197	0	10797197	4066675	2107142	-214469	5959348	4837849	5485874
xix)	Communication Equipment	1313460	0	821678	0	28594	0	2106544	304174	98438	-23757	378855	1727689	1009288
xx)	Office Equipments	8029548	0	950100	0	138800	0	8840848	2447888	750958	-75520	3123326	5717522	5581680
xxi)	Research and Development	221526	0	0	0	0	0	221526	77827	16152	0	93979	127547	143899
xxii)	Other assets	16992261	0	1626031	0	177948	0	18440344	3815177	1205538	-80832	4939883	13500481	13177084
xxiii)	Tangible Assets of minor value >750 and < Rs 5000	2724118	0	566079	0	19976	0	3270221	2721797	565868	-19844	3267821	2400	2321
	Total	25297006254	0	211783199	0	3013319	-2124242	25503651892	4895748903	1250687072	-668428	8145745547	19357906345	20401259351
	Previous year	25058776295	837506	25165529	70728	12909091	-1284257	25297006254	365575258	1239344334	645311	4895748903	20401259351	21403019037

Explanatory Note:-

- a) Freehold land amounting to Rs (Previous year Rs) covering an area of hectare (Previous year hectare) has been recorded in revenue records in favour of the Government of India through the Government of Jammu & Kashmir, in possession of Salal Power Station (a Power Station of NHPC Limited). Title deeds in respect of freehold land of the Power Station amounting to Rs (Previous year Rs) covering an area of hectare (Previous year hectare) is however, yet to be executed/ passed - For Salal Power Station Only.
- b) In respect of other units, title deeds/title in respect of freehold land amounting to Rs. Nil (Previous year Rs. Nil) covering an area of Nil hectare (Previous year Nil, hectare) and lease deeds in respect of leasehold land amounting to Rs. Nil (Previous year Rs. Nil) covering an area of Nil hectare (Previous year Nil hectare) are yet to be executed/ passed.
- Land - Leasehold includes hectare (Previous year hectare) taken from Sashastra Seema Bal (SSB) for Subsantiri Upper Project on lease for a period of 99 years at notional value of ₹ 1/- Out of this area hectare (previous year hectare) has been har
- Freehold Land includes eight hectare of land being used by Loktak Downstream Hydroelectric Corporation Limited (LDHCL) (A Joint Venture Company of NHPC and the Government of Manipur) for a consideration of ₹ 100 per annum as rent, for which a lease agreement has been entered between NHPC and LDHCL. (Applicable for Loktak Power Station only)
- Underground works amounting to Rs 8714143198/- (Previous Year Rs 8660677588/-), created on Land - Right to use, are included under the relevant heads of Property, Plant & Equipment.
- Adjustments to Gross Block include adjustment for Foreign Exchange Rate Variation, depreciation charged and capitalized during construction of a project.
- Pending approval of revised cost estimates (RCE) of Sewa-II, Chamera-III, Teesta Low Dam-III, Un-II, Parbati-III & Teesta Low Dam-IV Power Stations, capital expenditure actually incurred on these power stations has been considered for capitalisation. (To be used by relevant Power Station on
- Refer para no 9 of Note No 34 for information of non-current assets equitably mortgaged/hypothecated with banks as security for related borrowings. (For Corporate Office)



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(Signature)

8) Foreign Exchange Rate Variation included in Adjustments to assets are as follows:-
(Amount in ₹)

Class of Assets	For the year ended on 31.03.2019	For the year ended on 31.03.2018
Roads and Bridges		
Buildings		
Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)		
Generating Plant and machinery		
Plant and machinery Sub station		
Plant and machinery		
Transmission lines		
Plant and machinery Others		
Construction Equipment		
Water Supply System/Drainage and Sewerage		
Electrical installations		
Vehicles		
Aircraft/ Boats		
Furniture and fixture		
Computers		
Communication Equipment		
Office Equipments		
Research and Development		
Other assets		
Obsolete / surplus assets		

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NOTE NO. 2.3 INVESTMENT PROPERTY

(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						AMORTISATION			NET BLOCK			
		As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
			IUT	Others	IUT	Others								
i)	Land Freehold	0	0	0	0	0	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	0	0	0	0	0	
	Previous year													

Please check the figures manually and make correction if required.

(Amount in ₹)

i) Amounts recognised in profit or loss for investment property

	As at 31.3.2019	As at 31.03.2018
Rental income	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that did not generate rental income	-	-
	As at 31.3.2019	As at 31.03.2018

(ii) Fair Value of investment property

Investment property comprise of freehold land which was bought for normal business requirements of the Company. However, due to change in business plans, the Company is in the process of finalising the future use of the property. IND AS 40, Investment Property, provides by way of example that land held for a currently undetermined future use is to be regarded as held for capital appreciation and hence to be classified as Investment Property. Accordingly such land has been classified as Investment Property.

(iv) Valuation process

The above land is carried in the financial statements at cost. However, the fair value of investment property has been arrived on the basis of market value as per valuation report and considered to be level-2 of fair valuation hierarchy.

Annexure-I to NOTE NO. 2.4 Other Intangible Assets

Please check the figures manually and make correction if required.

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(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						AMORTISATION			NET BLOCK			
		As at 01-Apr-2018	Additions		Deductions		Other Adjustments	As at 31st March, 2019	As at 01-Apr-2018	For the Year	Adjustments	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018
			IUT	Others	IUT	Others								
i)	Land- Right to Use	148386937	0	0	0	0	148386937	19195296	4956108	0	24151404	124235533	129191641	
ii)	Computer Software	650521	0	0	0	4160	646361	649783	738	-4160	646361	0	738	
	Total	149037458	0	0	0	4160	149033298	19845079	4966846	-4160	24797765	124235533	129192379	
	Previous year	149037458					149037458	14673823	5171256		19845079	129192379	134363635	

Deben



PARBATI-3 POWER STATION

Annexure to Note 2.1 & 2.4 as at
31.3.2019

1.1 Addition of Fixed assets on account of Others (New Purchases & CWIP Capitalized)

Sl. No.	Particular of assets	Head of account	Gross block Adjusted (Rs.)
1	Additional provision for livelihood assistance on revision of minimum wage	410101	5427830
2	Utilization of Reclamation of dumping site(DS-5) through vegetative method	410301	128439
	Hill Side protection work at Behali to protect 33KVA Substation and exit	410328	695597
	Construction of Chain link fencing work with barbed wire	410328	417291
	EPSON A4 SIZE MULTIFUNCTION PRINTER, MAKE : EPSON, MODEL :	411803	13924
	WHEEL BARROW (SINGLE WHEEL)	412801	4366
	WHEEL BARROW (SINGLE WHEEL)	412801	4366
	WHEEL BARROW (SINGLE WHEEL)	412801	4366
	WHEEL BARROW (SINGLE WHEEL)	412801	4366
	ELECTRIC LAWN MOVER 460MM, MAKITA ELM4613	412503	38640
	VOICE OVER OPTICAL MODEM, TECHROUTES, MODEL:TD-OP-8-	411804	109917
	WALL SUPPORTED EXTENDABLE ALUMINIUM LADDER OF EXTENDED	412503	10016
	WALL SUPPORTED EXTENDABLE ALUMINIUM LADDER OF EXTENDED	412503	10016
	WALL SUPPORTING ALUMINIUM LADDER SIZE-10	412503	5622
	WALL SUPPORTING ALUMINIUM LADDER SIZE-10	412503	5622
	WALL SUPPORTING ALUMINIUM LADDER SIZE-10	412503	5622
	WALL SUPPORTING ALUMINIUM LADDER SIZE-10	412503	5622
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	ALL IN ONE MULTIFUNCTION PRINTER, MAKE: EPSON, MODEL :	411803	23423
	ALL IN ONE MULTIFUNCTION PRINTER, MAKE: EPSON, MODEL :	411803	23423
	ALL IN ONE MULTIFUNCTION PRINTER, MAKE: EPSON, MODEL :	411803	23423
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	EPSON M100 MONO INK TANK PRINTER	411803	8590
	ALL IN ONE MULTIFUNCTION PRINTER, MAKE: EPSON, MODEL :	411803	23423
	TRUE RMS DIGITAL MULTI METER - FLUKE 87-VI	410713	25960
	AC/DC DIGITAL CLAMP METER WITH FLEXIBLE CURRENT PROBE	410713	34810
	VIBRATION METER	410713	70564
	0 MA TO 24MA LOOP CALIBRATOR - MODEL: ICAL LC11 MAKE: METRO	410713	30125
	DEEP FREEZER 400 LITERS; GODREJ ; MODEL NO: - GCHW4101	412505	30000
	LED TV 32 INCH SAMSUNG MAKE, MODEL UA32FH4003	412501	23000
	LED TV 49 INCHES; SAMSUNG UA49M5100	412501	68500
	LED TV 32 INCH SAMSUNG MAKE, MODEL UA32FH4003	412501	23000
	LED TV 32 INCH SAMSUNG MAKE, MODEL UA32FH4003	412501	23000
	LED TV 32 INCH SAMSUNG MAKE, MODEL UA32FH4003	412501	23000
	LED TV 32 INCH SAMSUNG MAKE, MODEL UA32FH4003	412501	23000
	WASHING MACHINE SEMI AUTOMATIC 15 KG; HAIER; MODEL NC	412007	25000
	WASHING MACHINE SEMI AUTOMATIC 15 KG; HAIER; MODEL NC	412007	25000
	CALTRON INSECT KILLER BIG	412801	3500
	CALTRON INSECT KILLER BIG	412801	3500
	REFRIGERATOR 221 LITERS; GODREJ; MODEL NO. - RD EDGE S	412505	18430
	FLY INSECT KILLER SMALL	412801	2500
	FLY INSECT KILLER SMALL	412801	2500
	A3 SIZE COLOR PHOTOCOPIER MACHINE, MAKE: CANON, MODEL :	412003	195000
	ELECTRIC KETTLE 1 LTR, Cello, QUICK BOIL 600B	412801	1300
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	ELECTRIC KETTLE 1 LTR, Cello, QUICK BOIL 600B	412801	1300
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	EXHAUST FAN 300MM SWEEP, MAKE : CROMPTON, MODEL : TRA	412801	1650
	WATER PUMP, 1 HP, MAKE : CROMPTON, MODEL : MINI PACIFIC	411112	5399
	SUBMERSIBLE PUMP 1 HP, MAKE : CROMPTON, MODEL : STPM1	411112	16500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500
	WATER GEYSER, 2 KW, 230 VOLT , 25 LTR. STORAGE CAPACITY	412007	13500



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INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
TELEPHONE SET DOUBLE LINE, BEETEL M70	412801	2030
TELEPHONE SET DOUBLE LINE, BEETEL M70	412801	2030
TELEPHONE SET DOUBLE LINE, BEETEL M70	412801	2030
TELEPHONE SET DOUBLE LINE, BEETEL M70	412801	2030
TELEPHONE SET DOUBLE LINE, BEETEL M70	412801	2030
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
TELEPHONE SET WITH CALLER ID, PANASONIC KX-TSC60SX	412801	950
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
INSTANT GEYSER 3 LTR	412801	3000
Capitalisation of 4% arrear upto COD and depreciation thereon as intir	410301	10408066
Capitalisation of 4% arrear upto COD and depreciation thereon as intir	410601	17020198
Capitalisation of 4% arrear upto COD and depreciation thereon as intir	410604	24925090
Capitalisation of 4% arrear upto COD and depreciation thereon as intir	410607	5850887
Capitalisation of 4% arrear upto COD and depreciation thereon as intir	410701	18495405
Balance payment in r/o 4 wooden sheds on khasra 138 over plunge po	410101	321141
Exe petition 57/2017 lesru (thro LR Smt Kalu devi) vs LAC for addl co	410101	569585
Exe petition 122/2018 iro addl comp of share of late Nok singh & sita c	410101	683118
Add compensation in RFA 155 to 162/2012,RP 84 to 91/2008 LAC s	410101	2459855
Construction of misc protection work on surge shaft road (119/001153	410201	1547319
BUILDING CONTAINING HYDRO ELECTRIC GENERATING PLANT	410301	5745136
BUILDING CONTAINING HYDRO ELECTRIC GENERATING PLANT	410301	1978052
Protection work for 33/11 KV & Existing Store (119/000921)-OMR	410303	3253470
C/o Non-Executive Field Hostel at Spangini (AIREF + R M Enterprise)	410321	17096265
Internal electrification work of Non-Executive Field hostel (119/001223	410421	2076948
DAM	410601	797200
Tail Race Tunnel	410607	2851238
HYDROMECHANICAL WORKS-DAMS AND BARRAGES	410608	1159000
HYDROMECHANICAL WORKS-DAMS AND BARRAGES	410608	598500
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS	410709	44850
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS	410709	44850
AUTOSYNCHRONISER 69202ASYNA 7VE2146	410714	1557600
UPPER MOVING LABYRINTH PART DRG NO 22040716705 MATE	410714	2655000
SHAFT SLEEVE (IN HALVES),DRG NO. 02050116703 (0205011670	410714	897980
UPPER STATIONARY LABYRINTH INCLUDING FASTENERS FOR	410714	2655000
NON-CLOG SUBMERSIBLE PUMP, 35HP, MAKE: MODI, MODEL N	410714	444739
TGB OIL COOLER ALONG WITH ACCESSORIES, DRG NO 300172	410714	335043
TGB OIL COOLER ALONG WITH ACCESSORIES, DRG NO 300172	410714	335043
TGB OIL COOLER ALONG WITH ACCESSORIES, DRG NO 300172	410714	335043
UNIT TAP OFF TRANSFORMER 13.8KV/11KV, 4000 KVA DRY & C	410714	4460400
STATION AUX. TRANSFORMER 11KV/415V, 2500 KVA DRY & CAS	410714	3191900
C/o Sewer line and Manholes for Township Complex, Spangini (119/00	411202	2061316
60 KLD Sewarage Treatment Plant at Spangini (119/000988)	411202	5100000
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
GLASS DOOR STORE WELL	411701	9700

upto dec18



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GLASS DOOR STORE WELL	411701	9700
GLASS DOOR STORE WELL	411701	9700
GLASS DOOR STORE WELL	411701	9700
GLASS DOOR STORE WELL	411701	9700
GLASS DOOR STORE WELL	411701	9700
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
STEEL ALMIRAH BIG	411701	9500
CENTRE TABLE (SIZE-3' X 2')	411701	9654
DOUBLE BED SIZE (6 FT X 6 FT)	411701	21240
SEVEN SEATER SOFA SET	411701	39412
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
WOODEN DOUBLE BED BOX, SIZE 72"X75"X15" WITH 2NO. SIDE	411707	34692
WOODEN DOUBLE BED BOX, SIZE 72"X75"X15" WITH 2NO. SIDE	411707	34692
WOODEN DOUBLE BED BOX, SIZE 72"X75"X15" WITH 2NO. SIDE	411707	34692
WOODEN DOUBLE BED BOX, SIZE 72"X75"X15" WITH 2NO. SIDE	411707	34692
WOODEN DOUBLE BED BOX, SIZE 72"X75"X15" WITH 2NO. SIDE	411707	34692
SOFA SET (3+1+1)	411707	34102
SOFA SET (3+1+1)	411707	34102
CENTER TABLE WITH GLASS TOP	411707	10384
CENTER TABLE WITH GLASS TOP	411707	10384
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
CENTRE TABLE (SIZE-3' X 2')	411707	6844
CENTRE TABLE (SIZE-3' X 2')	411707	6844
CENTRE TABLE (SIZE-3' X 2')	411707	6844
CENTRE TABLE (SIZE-3' X 2')	411707	6844
CENTRE TABLE (SIZE-3' X 2')	411707	6844
CENTRE TABLE (SIZE-3' X 2')	411707	6844
DINING TABLE (06 CHAIR)	411707	46610
DINING TABLE (06 CHAIR)	411707	46610
WARDROBE CABINATE 6'5"X4'X20"	411707	23246
WARDROBE CABINATE 6'5"X4'X20"	411707	23246
WARDROBE CABINATE 6'5"X4'X20"	411707	23246
WARDROBE CABINATE 6'5"X4'X20"	411707	23246
EASY CHAIR	411707	4071
EASY CHAIR	411707	4071
WOODEN DOUBLE BED BOX, SIZE 72"X75"X15" WITH 2NO. SIDE	411707	34692
PERSONAL COMPUTER (DESKTOP)	411801	69200
EPSON M100 MONO INK TANK PRINTER	411803	8999
A-4 SIZE MULTIFUNCTION PRINTER - EPSON L-4160	411803	15546
EPSON M100 MONO INK TANK PRINTER	411803	8999
EPSON M100 MONO INK TANK PRINTER	411803	8999
INVERTER, SINE WAVE, 1400 VA	411804	9900
UPS 2 KVA ONLINE	411804	30000
WIRELESS ACCESS POINT - CAMBIUM E400	411806	20768
WIRELESS ACCESS POINT - CAMBIUM E400	411806	20768
WIRELESS ACCESS POINT - CAMBIUM E400	411806	20768
WIRELESS ACCESS POINT - CAMBIUM E400	411806	20768
FIREWALL WITH 1 YEAR ENTERPRISE GUARD LICENSE - SOPHO	411806	256999
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
REPEATER, MAKE : MOTOROLA MOTOTRBO SLR 5300 VHF	411903	165290
DIGITAL TRANSRECEIVER MOBILE RADIO - MOTOROLA XIRM-66	411903	57299
DIGITAL TRANSRECEIVER MOBILE RADIO - MOTOROLA XIRM-66	411903	57299
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
REPEATER, MAKE : MOTOROLA MOTOTRBO SLR 5300 VHF	411903	165290
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140



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DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
DIGITAL WALKIE TALKIE VHF HAND SET, MAKE- MOTOROLA, MC	411903	14140
SAMSUNG GALAXY J4	411904	11500
SAMSUNG GALAXY J4	411904	11500
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS,	412008	44850
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS,	412008	44850
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS,	412008	44850
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS,	412008	44850
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS,	412008	44850
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS,	412008	44850
SPLIT AIR CONDITIONER, 2.0 TON, HOT & COLD, MAKE:VOLTAS,	412008	44850
SPEAKER 1000 W 2 WAY - AHUJA SPX 1200	412501	33040
SPEAKER 1000 W 2 WAY - AHUJA SPX 1200	412501	33040
SPEAKER 1000 W 2 WAY - AHUJA SPX 1200	412501	33040
SPEAKER 1000 W 2 WAY - AHUJA SPX 1200	412501	33040
POWER AMPLIFIER CONTINUOUS RATED POWER 6000 W - AHU	412501	53690
AUDIO MIXER MIC INPUT 2 MV - AHUJA ADJ 300	412501	8555
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
IND. HIGH PRESSURE COLD WATER CLEANER CAPACITY 500LT	412503	31742
HEAVY DUTY DOUBLE MOTOR INDUSTRIAL VACUUM CLEANER,	412503	48970
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
BOOM BARRIER WITH LENGTH UPTO 6M, WITH BOOM REST AN	412503	55650
LOW HEIGHT HYDRAULIC JACK 45 TON-MAKE- TANGEE, MODEL	412503	40946
LOW HEIGHT HYDRAULIC JACK 45 TON-MAKE- TANGEE, MODEL	412503	40946
1 HP 1500 RPM 1 PHASE FLAME PROOF, CROMPTON GREAVES	412503	7300
VOLTAGE STABILIZER 5.0 KVA	412503	5639
VOLTAGE STABILIZER 5.0 KVA	412503	5639
VOLTAGE STABILIZER 5.0 KVA	412503	5639
VOLTAGE STABILIZER 5.0 KVA	412503	5639
VOLTAGE STABILIZER 5.0 KVA	412503	5639
VOLTAGE STABILIZER 5.0 KVA	412503	5639
DIGITAL INSULATION TESTER - FLUKE - 1507	412503	40887
DIGITAL MULTIMETER 400MV-1000V AC/DC,400 UAMP-10 AMP A	412503	8085
DIGITAL CLAMP METER CUM LOOP CALIBRATOR - FLUKE - 771	412503	39760
DIGITAL CLAMP METER - TESTO & 770-3	412503	26450
WALL SUPPORTING ALUMINIUM LADDER SIZE-10	412503	9600
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
INSTANT GEYSER 3 LTR	412801	3050
ROOM HEATER DOUBLE ROD (2000WATT), PIYUSH MAKE	412801	1050
INDUCTION COOKTOP,2000 WATT, MAKE:-BAJAJ MODEL:-TOUC	412801	3000
HEAT CONVECTOR 2KW	412801	2375
INDUCTION COOKTOP,2000 WATT, MAKE:-BAJAJ MODEL:-TOUC	412801	3000
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
HEAT PILLAR DOUBLE ROD 1500/1600W	412801	3300
INDUCTION COOKTOP,2000 WATT, MAKE:-BAJAJ MODEL:-TOUC	412801	3000



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ROOM HEATER DOUBLE ROD (2000WATT), PIYUSH MAKE	412801	1050
ROOM HEATER DOUBLE ROD (2000WATT), PIYUSH MAKE	412801	1050
ROOM HEATER DOUBLE ROD (2000WATT), PIYUSH MAKE	412801	1050
ROOM HEATER DOUBLE ROD (2000WATT), PIYUSH MAKE	412801	1050
ROOM HEATER DOUBLE ROD (2000WATT), PIYUSH MAKE	412801	1050
ROOM HEATER DOUBLE ROD (2000WATT), PIYUSH MAKE	412801	1050
ELECTRIC KETTLE STAINLESS STEEL	412801	1800
ELECTRIC KETTLE STAINLESS STEEL	412801	1800
ELECTRIC KETTLE STAINLESS STEEL	412801	1800
ELECTRIC KETTLE STAINLESS STEEL	412801	1800
ELECTRIC KETTLE STAINLESS STEEL	412801	1800
ELECTRIC KETTLE STAINLESS STEEL	412801	1800
HEAT CONVECTOR 2KW	412801	2375
HEAT CONVECTOR 2KW	412801	2375
HEAT CONVECTOR 2KW	412801	2375
HEAT CONVECTOR 2KW	412801	2375
ELECTRIC KETTLE PLASTIC BODY PLANET 1.5 L	412801	1888
ELECTRIC KETTLE PLASTIC BODY PLANET 1.5 L	412801	1888
ELECTRIC KETTLE PLASTIC BODY PLANET 1.5 L	412801	1888
ELECTRIC KETTLE PLASTIC BODY PLANET 1.5 L	412801	1888
HEAT CONVECTOR 2KW	412801	4130
HEAT CONVECTOR 2KW	412801	4130
HEAT CONVECTOR 2KW	412801	4130
HEAT CONVECTOR 2KW	412801	4130
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
INDUCTION COOKTOP,2000 WATT, MAKE:-BAJAJ MODEL:-TOUCH	412801	3000
DIGITAL MULTIMETER 600V, AUTO RANGING	412801	3305
VACUUM CLEANER 800WATTS-MAKE EUREKA FORBES, MODEL	412801	4661
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
GEYSER 25L CAPACITY - KONARK KEW/GEY-150ABS	412801	4119
AHUJA MIC STAND DGN	412801	1080
WALL MOUNTED FAN	412801	2100
WALL MOUNTED FAN	412801	2100
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
PLASTIC CHAIR WITH CUSHION SEAT & BACK	412801	2803
VOLTAGE STABILIZER 5.0 KVA	412801	2399
VOLTAGE STABILIZER 5.0 KVA	412801	2399
Total		211783199



1.2 Addition on account of others (Transfer in from Subsidiary companies)

Sl. No.	Particular of assets	Head of account	Gross block (Rs.)	Net Block Addition (Rs.)	Name of Subsidiary Company	Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
Total			0					

1.3 Addition on account of Inter unit transfers

Sl. No.	Particular of assets	Head of account	Gross block of Assets (Rs.)	Detail of the Unit / Company from where Assets Received (Transferred In)		Advice number	Accumulated Depreciation till 31.03.2015	Gross Block Addition at Deemed Cost.
				Name of Unit / Company	Code of Unit / Company e.g. 100, 101			
Total			0					

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2.1 Deductions on account of Others (Sale/Disposal/Write off)

Sl. No.	Particular of assets	Head of account	Gross block Addition (Rs.)	Accumulated Depreciation till 31.03.2015	Gross Block Deduction at Deemed Cost.
	HAND SET MOTO	412801	3500	3499	1
	Intel Pentium 4 Processor, 2.6 GHZ, 400FSB, 256MB, DDR, SD RAM.	411801	8429	3214	3215
	HP Pavilion Desktop S37601N Inter core 2 Duo processor E7300 with	411801	1	0	1
	HP Pavilion Desktop S37601N Inter core 2 Duo processor E7300 with	411801	1	0	1
	HP Pavilion Desktop S37601N Inter core 2 Duo processor E7300 with	411801	1	0	1
	GL 831AA 15 TFT (Monitor)HP dx 7400 MT R 7200 160G	411801	1	0	1
	GL 831AA 15 TFT (Monitor)HP dx 7400 MT R 7200 160G	411801	1	0	1
	GL 831AA 15 TFT (Monitor)HP dx 7400 MT R 7200 160G	411801	1	0	1
	GL 831AA 15 TFT (Monitor)HP dx 7400 MT R 7200 160G	411801	1	0	1
	GL 831AA 15 TFT (Monitor)HP dx 7400 MT R 7200 160G	411801	1	0	1
	PERSONAL COMPUTER (DESKTOP)	411801	1	0	1
	PERSONAL COMPUTER (DESKTOP)	411801	1	0	1
	DESKTOP COMPUTER WITH INTEL COREI5-2400,Q67, 4GB SDR	411801	16636	12984	2642
	HP Laser Jet 1020 Series Printer	411803	1	0	1
	HP Laser Jet 1020 Series Printer	411803	1	0	1
	HP 1020 Laser Jet Printer	411803	1	0	1
	HP A3 Size Inkjet Printer 1280 C	411803	1	0	1
	HP 1020 Laser Jet Printer	411803	1	0	1
	HP Office- Jet K 7108 Printer (CB041D)	411803	1	0	1
	HP Office- Jet K 7108 Printer (CB041D)	411803	1	0	1
	HP OFFICEJET J4500 SERIES ALL-IN-ONE PRINTER	411803	1	0	1
	LASER PRINTER XEROX PHASER 3117	411803	1	0	1
	LASER PRINTER XEROX PHASER 3250 DN	411803	6061	5286	795
	LASER PRINTER XEROX PHASER 3250 DN	411803	8081	5286	795
	LASER PRINTER XEROX PHASER 3250 DN	411803	6074	5279	795
	LASER PRINTER XEROX PHASER 3250 DN	411803	6138	5343	795
	LASER PRINTER XEROX PHASER 3117	411803	1	0	1
	HP LASERJET PRINTER MODEL P1505	411803	1	0	1
	MOTOROLA XOOM TABLET MZ 601-WIFI 3G	411801	12495	10741	1754
	Photostate Machine, Model 5216 With Voltage Stabilizer - 2KVA	412003	45333	7244	38089
	420 CP Xerox Copiers Printer, S.No.-3501753067 With Voltage Stabl	412003	63568	7968	45600
	LCD MULTIMEDIA PROJECTOR HITACHI CPX-445 S NO F6A0021	412501	56891	6583	50408
	decap under turbine accessories due due retrieved 02nos. Irrepairable	410701	1071162	46176	1024986
	decap under Switch gear due to retrieved 01 no. Irrepairable surge ar	410712	163838	7054	156582
	7/10 MT Wide Sainj By Pass Road (Pkg. No. 24)	410201	1044491	0	1044491
	BUILDING CONTAINING HYDRO ELECTRIC GENERATING PLANT	410301	50867	0	50867
	SUBMERSIBLE PUMP SET 01 HP SINGLE PHASE, 220 VOLT	411112	11647	0	11647
	Gas Room Heater- make Elegance along with regulator and pipes	411701	1	0	1
	HP ML 350 G4/G5 Xeon Dual Processor Configuration with combo Dr	411801	14598	7298	7299
	PERSONAL COMPUTER (DESKTOP)	411801	60522	0	60522
	HP Office Jet J-3508 All in One	411803	1	0	1
	FAX MACHINE WITH PRINT, SCAN, COPY, MAKE: XEROX, MODEL	411804	2872	2067	905
	RAD ASM-31,2Wire, V.35 and G.703Modem Pair	411804	1	0	1
	Cisco Router 1841 with Cisco IOS Software	411804	8648	3324	3324
	Cisco 2 Port Serial Asyn.Syn Serial Wan Interface Card (WIC -2A/S)	411804	1	0	1
	Cisco 2 Port Serial Asyn.Syn Serial Wan Interface Card (WIC -2A/S)	411804	1	0	1
	SERVER (DUAL PROCESSOR, RACK SERVER MAKE- DELL MO.	411806	45760	26070	18690
	LAN EXTENDER	411806	11071	2122	8949
	LAN EXTENDER 1	411806	16128	2699	13429
	LAN EXTENDER 2	411806	16128	2699	13429
	UBIQUITI AIR GRID M-5 5GHZ AIR MAX 11X14" GRID ANTENNA F	411806	21505	1706	19799
	UBIQUITI NANO STATION 5 5GHZ INDOOR/OUTDOOR DUAL POL	411806	15125	1200	13925
	LAN EXTENDER	411806	18410	0	18410
	LAN EXTENDER	411806	18410	0	18410
	Fax Machine (Brother Make) Model No.2820 with Laser Technology pl	411802	10044	1115	8929
	NOKIA E75 MOBILE	411804	13756	1201	12555
	SAMSUNG MOBILE PHONE, C5212	411804	4783	429	4384
	Mobile Phone, Make-Nokia, Model-6610J, IME No.- 35338200353163	411804	1	0	1
	LG Color TV 21 Ultra Slim Model 21F46RG	412007	6525	613	5912
	LG Color TV 21 Ultra Slim Model 21F46RG	412007	6525	613	5912
	LG Color TV 21 Ultra Slim Model 21F46RG	412007	6525	613	5912
	Gyser 25 Ltr Plastic Body (Khaltan)	412007	1	0	1
	Gyser 25 Ltr Plastic Body (Khaltan)	412007	1	0	1
	Gyser (25Ltr) Bajaj Model EE-25	412007	1	0	1
	Gyser (25Ltr) Bajaj Model EE-25	412007	1	0	1
	Gyser (25Ltr) Bajaj Model EE-25	412007	1	0	1
	Acqua Guard	412007	1	0	1
	SONY 26" LCD TV, WITH SUPPLID ACESSORIES, KLVBX-320A	412007	15575	1140	14435
	Air Conditioner 1.5 TON	412008	1	0	1
	Air Conditioner 1.5 TON	412008	1	0	1
	Air Conditioner 1.5 TON	412008	1	0	1
	Air Conditioner 1.5 TON	412008	1	0	1
	Air Conditioner 1.5 TON	412008	1	0	1
	VOLTAGE STABILIZER (SS2000DX)	412020	4738	368	4370
	TV ULTRA SLIM 21	412501	6036	454	5582
	COLOUR TV MAKE LLOYD, MODEL 32 ND	412501	17200	0	17200
	TV 42 PLASMA 42PQ30	412501	30460	2823	27837
	Sony Handy Cam Camera Model No. DCRHC 90 E	412501	23145	3359	19786
	Street Light Fittings (Havell make) 1*400 W (accent IP 66) (including E	412503	7943	944	6999
	Street Light Fittings (Havell make) 1*400 W (accent IP 66) (including E	412503	7943	944	6999
	Street Light Fittings (Havell make) 1*400 W (accent IP 66) (including E	412503	7943	944	6999
	Light BGEMF 250MH/BGEMF400MM(Vwithout Lamp) & 250MH Lamp	412503	20287	1900	18387
	Stabilizer	412801	1	0	1
	Stabilizer	412801	1	0	1
	Stabilizer	412801	1	0	1
	VOLTAGE STABILIZER 5.0 KVA	412801	1	0	1
	VOLTAGE STABILIZER 5.0 KVA	412801	1	0	1
	VOLTAGE STABILIZER 5.0 KVA	412801	1	0	1
	STABILIZER 0.5 KVA	412801	3800	3798	1
	State Electronics Energy Meter , 3 Phase x 240VAC Range 10-40A, in	412801	1	0	1
	State Electronics Energy Meter , 3 Phase x 240VAC Range 10-40A, in	412801	1	0	1
	Wall Mounted Fan	412801	1	0	1
	Wall Mounted Fan	412801	1	0	1
	Swing Wall Mounting Fan	412801	1	0	1
	Swing Wall Mounting Fan	412801	1	0	1
	Exhaust Fan	412801	1	0	1
	Changeover Switch 63 Amp, 415 V Standard Fourpole	412801	1	0	1
	UPS 1 KVA OFFLINE	412801	1	0	1
	Tata- Sky Disc Connection & Activation	412801	1	0	1
	Tata- Sky Disc Connection & Activation	412801	1	0	1
	Tata- Sky Disc Connection & Activation	412801	1	0	1
	Tata- Sky Disc Connection & Activation	412801	1	0	1
	Tata- Sky Disc Connection & Activation	412801	1	0	1
	Tata- Sky Disc Connection & Activation	412801	1	0	1



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Note no. 2.2 Capital Work In Progress

(Amount in ₹)

Particulars	As at 01-Apr-2018	Addition	Adjustment	Capitalised	As at 31st March, 2019
i) Roads and Bridges	-	1547319		1547319	-
ii) Buildings	35843435	34559287		33296274	37106448
iii) Building-Under Lease	-				-
iv) Railway sidings	-				-
v) Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	4157635	6277106		1757500	8677241
vi) Generating Plant and Machinery	-				-
vii) Plant and Machinery - Sub station	29872455				29872455
viii) Plant and Machinery - Transmission lines	9334918	1065963		10400881	-
ix) Plant and Machinery - Others	-				-
x) Construction Equipment	-				-
xi) Water Supply System/Drainage and Sewerage	7454839	541565		7161316	835088
xii) Other assets awaiting installation	-				-
xiii) CWIP - Assets Under 5 KM Scheme Of the GOI	-				-
xiv) Survey, investigation, consultancy and supervision charges	-				-
xv) Expenditure on compensatory Afforestation	-				-
xvi) Expenditure attributable to construction *	-	76699646		76699646	-
Less: Provided for	-				-
Sub total (a)	86663282	120690886	-	130862936	76491232
* For addition during the year refer Note No. 32					
Construction Stores	-				-
Less : Provisions for construction stores	-				-
Sub total (b)	0	-	-	-	0
TOTAL	86663282	120690886	-	130862936	76491232
Previous year					86663282

Please check the figures manually and make correction if required.

(Hide the Explanatory Notes which are not applicable)

Explanatory Note: -

1) Expenditure attributable to Construction (EAC) includes Rs.----- (Previous Year Rs. ----- Crore) towards borrowing cost capitalised during the year. - Only for construction projects.

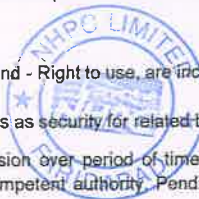
2) Capital Work in Progress (CWIP) includes a cumulative expenditure of ` (Previous Year `) on projects under Survey & Investigation stage. Of this, a sum of `(Previous Year `) pertains to Subansiri Upper Project, which had been decided by Govt. of Arunachal Pradesh to be handed over to a Private Developer. However, pending handing over of the project & recovery of expenditure incurred on it, the said amount is already provided for in the books as an abundant precaution. Out of the balance of ` (Previous Year `) pertaining to projects with the company, a sum of ` (Previous Year `) has been provided upto date as an abundant precaution in respect of projects, where uncertainties are attached and ` (Previous Year `), pertaining to other projects having reasonable certainty of getting clearance, is carried over. - Only for Projects under S&I stage & Subansiri Lower Project (for exp. related to subansiri upper).

3) Siang Basin, Subansiri Basin & Dibang Multipurpose Projects were taken over from Brahmaputra Board. Pending settlement of accounts with Brahmaputra Board, assets and liabilities have been accounted for to the extent of amounts incurred by the Company on these projects. Siang Lower & Siyom HE Projects (in Siang Basin) & Subansiri Middle (in Subansiri Basin) have since been handed over to Private Developer and liability arising out of settlement of accounts with Brahmaputra Board towards these projects if any, is recoverable from respective Private Developers. - Only for Dibang & Subansiri Lower Project

4) Underground Works amounting to Rs. 2213724/- (Previous Year Rs. Nil.) created on Land - Right to use, are included under respective heads of Capital Work in Progress (CWIP).

5) Refer para no. 9 of Note no. 34 for information of non-current assets pledged with banks as security for related borrowings. (For CO Only)

6) Capital Expenditure on projects approved by the competent authority undergoes revision over period of time as hydroelectric projects are time intensive and some takes longer period than envisaged. As a consequence the cost escalation occur, which requires approval of competent authority. Pending such approval the expenditure incurred is carried forward in Capital Work in Progress (CWIP).



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Annexure to Note 2.2

CUMMULATIVE EDC

(Amount in Rupees)

Particulars	Linkage	31-03-2019	31-03-2018
A. EMPLOYEES BENEFITS EXPENSES			
Salaries, wages, allowances	437501 437502	1714351934	1683921436
Gratuity and contribution to provident fund (including administration fees)		296387989	289384411
Staff welfare expenses	437503	148654911	148654911
Leave Salary & Pension Contribution	437504	812053	812053
Sub-total(a)		2160206887	2122772811
Less: Capitalized During the year/Period	438103	2160206887	2122772811
Sub-total(A)		0	0
B. REPAIRS AND MAINTENANCE			
Building	437510	31507667	31507667
Machinery	437511	1208990	1208990
Others	437512	16914569	16914569
Rent	437514	154089358	154089358
Rates and taxes	437515	1825976	1825976
Insurance	437516	988280	988280
Security expenses	437517	62250866	62250866
Electricity Charges	437518	54578233	54578233
Travelling and Conveyance	437519	24250175	24250175
Expenses on vehicles	437520	13905207	13905207
Telephone, telex and Postage	437521	21346916	21346916
Advertisement and publicity	437522	8613745	8613745
Entertainment and hospitality expenses	437523	401454	401454
Printing and stationery	437524	8553608	8553608
Remuneration to Auditors	437552	143543	143543
Design and Consultancy charges:			0
- Indigenes	437526	16241598	16241598
- Foreign	437527	0	0
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	437531	633693045	633693045
Expenditure on land not belonging to corporation	437532	617897711	617897711
Land acquisition and rehabilitation	437533	0	0
Loss on assets/ materials written off	437528	213969	213969
Losses on sale of assets	437530	306237	306237
Other general expenses	437525	30569785	30569785
Sub-total (b)		1699500932	1699500932
Less: Capitalized During the year/Period	438102	1699500932	1699500932
Sub-total(B)		0	0
C. FINANCE COST			
i) Interest on :			
a) Government of India loan	437540	0	0
b) Bonds	437541	447249132	447249132
c) Foreign loan	437542	0	0
	437543 and		
d) Term loan	44	3797891056	3797891056
e) Cash credit facilities /WCDL	437545	1152365	1152365
g) Exchange differences regarded as adjustment to interest cost	437554	0	0
Loss on Hedging Transactions	437555	0	0
ii) Bond issue/ service expenses	437546	6272337	6272337
iii) Commitment fee	437547	8966152	8966152
iv) Guarantee fee on loan	437548	0	0
v) Other finance charges	437549	45685487	45685487
vi) EAC- INTEREST ON LOANS FROM CENTRAL GOVERNMENT- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437581	0	0
vii) EAC- INTEREST ON SECURITY DEPOSIT/ RETENTION MONEY- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437583	0	0
	437585	0	0
viii) EAC- COMMITTED CAPITAL EXPENSES- ADJUSTMENT FOR TIME VALUE		0	0
Sub-total (c)		4307216529	4307216529
Less: Capitalized During the year/Period	438105	4307216529	4307216529
Sub-total (C)		0	0



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D. EXCHANGE RATE VARIATION (NET)			
i) ERV (Debit balance)	437550	44868650	44868650
<i>Less: ii) ERV (Credit balance)</i>	437551	-36496526	-36496526
<i>Sub-total (d)</i>		8372124	8372124
<i>Less: Capitalized During the year/Period</i>	438108	8372124	8372124
<i>Sub-total(D)</i>		0	0
E. PROVISIONS			
<i>Sub-total(e)</i>	437561	12947172	12947172
<i>Less: Capitalized During the year/Period</i>	438106	12947172	12947172
<i>Sub-total(E)</i>		25894344	25894344
F. DEPRECIATION & AMORTISATION			
<i>Sub-total (f)</i>	437560	106424246	106424246
<i>Less: Capitalized During the year/Period</i>	438104	106424246	106424246
<i>Sub-total(F)</i>		0	0
G. PRIOR PERIOD EXPENSES (NET)			
Prior period expenses	437565	12997605	12997605
<i>Less Prior period income</i>	437579	7768975	7768975
<i>Sub-total (g)</i>		5228630	5228630
<i>Less: Capitalized During the year/Period</i>	438107	5228630	5228630
<i>Sub-total (G)</i>		0	0
H. LESS : RECEIPTS AND RECOVERIES			
i) Income from generation of electricity – precommissioning	437570	8230239	8230239
ii) Interest on loans and advances	437571	158136402	158136402
iii) Miscellaneous receipts	437572	32110042	32110042
iv) Profit on sale of assets	437573	0	0
v) Provision not required written back	437574	344007046	344007046
vi) Hire charges/ outturn on plant and machinery	437575	6131631	6131631
vii) EAC-FAIR VALUE GAIN - SECURITY DEPOSIT/ RETENTION MONEY	437582	0	0
viii) EAC- FAIR VALUE GAIN ON PROVISIONS FOR COMMITTED CAPITAL EXPENDITURE	437584	0	0
<i>Sub-total (h)</i>		548615360	548615360
<i>Less: Capitalized During the year/Period</i>	438101	548615360	548615360
<i>Sub-total (H)</i>		0	0
I. C.O./Regional Office Expenses (I)			
<i>Less: Capitalized During the year/Period</i>	437599	1600120760	1560855190
<i>Sub-total(I)</i>	438109	1600120760	1560855190
		0	0
GRAND TOTAL (a+b+c+d+e+f+g-h+i)		9351401920	9274702274
<i>Less: Capitalized During the year/Period</i>		9351401920	9274702274
GRAND TOTAL (A+B+C+D+E+F+G-H+I)		0	0



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NOTE NO. 3.1 NON-CURRENT - FINANCIAL ASSETS - INVESTMENTS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Total		

NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - TRADE RECEIVABLES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Trade Receivables - Considered Good- Unsecured		
Total		

NOTE NO. 3.3 NON-CURRENT - FINANCIAL ASSETS - LOANS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
a) Deposits		
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *1	-	-
Sub-total	-	-
b) Employees (at amortised Cost)		
- Loans Receivables- Considered good- Secured	-	-
- Loans Receivables- Considered good- Unsecured	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful Employees loans *2	-	-
Sub-total	-	-
c) Contractor / supplier		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances to Contractor/ Supplier *3	-	-
Sub-total	-	-
d) State Government in settlement of dues from customer		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful Loan to State Government *4	-	-
Sub-total	-	-
e) Government of Arunachal Pradesh (at amortised Cost)		
- Loan- including accrued Interest - Secured	-	-
- Loan including accrued Interest- Unsecured- Considered good	-	-
- Unsecured (considered doubtful)	-	-
Sub-total	-	-
TOTAL	-	-
Provision for Doubtful Deposits *1		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provisions for doubtful Employees loans *2		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provisions for doubtful advances to Contractor/ Supplier *3		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provisions for doubtful Loan to State Government *4		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note: -		
i) Loan included in Other Loans (Employees) due from directors or other officers of the company at the end of the year. - For Corporate Office only		
ii) Advance due by firms or private companies in which any Director of the Company is a Director or member - For Corporate Office only		
iii) Loans are non-derivative financial assets which generate a fixed or variable interest income for the company. The Carrying value may be affected by the changes in the credit risk of the counterparties.		

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NOTE NO. 3.4 NON-CURRENT - FINANCIAL ASSETS - OTHERS FINANCIAL ASSETS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. Bank Deposits with more than 12 Months Maturity	-	-
B. Lease Rent receivable*	-	-
C. Interest receivable on lease	-	-
D. Interest accrued on:	-	-
- Bank Deposits with more than 12 Months Maturity	-	-
- Others	-	-
E. Share Application Money-CVPPL (Pending Allotment)**	-	-
TOTAL	-	-

* Refer para-9 of Note No. 34-Other Explanatory Notes to Accounts for receivable mortgaged/hypothecated as security

** Expected date of allotment is - For Corporate Office only

NOTE NO. 4 NON CURRENT TAX ASSETS (NET)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Advance Income Tax & Tax Deducted at Source	-	-
Less: Provision for Taxation	-	-
Total	-	-

NOTE NO. 5 OTHER NON-CURRENT ASSETS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. CAPITAL ADVANCES		
Secured (considered good)	-	-
Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	61,47,248	51,35,407
Less : Expenditure booked pending utilisation certificate	-	-
Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances *1	-	-
Sub-total	61,47,248	51,35,407
B. ADVANCES OTHER THAN CAPITAL ADVANCES		
i) DEPOSITS		
- Unsecured (considered good)	-	-
Less : Expenditure booked against demand raised by Govt. Depts	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *2	-	-
	-	-
ii) Other advances		
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
	-	-
C. Others		
i) Advance against arbitration awards towards capital works		
Released to Contractors -Unsecured- Against Bank Guarantee	-	-
Released to Contractors -Unsecured- Others	34,61,26,301	-
Deposited with Court -Unsecured	-	-
Sub-total	34,61,26,301	-
ii) Deferred Foreign Currency Fluctuation Assets/Expenditure		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-
	-	-
iii) Deferred Cost on Employees Advances		
Secured - Considered Good	-	-
Unsecured - Considered Good	-	-
	-	-
TOTAL	35,22,73,549	51,35,407
Provision for doubtful Advances *1		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provision for doubtful Deposits *2		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-



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NOTE NO. 6 INVENTORIES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
(Valuation as per Significant Accounting Policy No.1(III)(10))		
Stores and spares	5,84,42,936	70,41,471
Stores in transit/ pending inspection	-	-
Loose tools	10,46,534	15,458
Scrap Inventory	-	-
Material at site	-	-
Material issued to contractors/ fabricators	-	-
Inventory for Self Generated VER's/REC	-	-
Less: Provision for Obsolescence & Diminution in Value *1	-	-
TOTAL	5,94,89,470	70,56,929
*1 Provision for Obsolescence & Diminution in Value		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year #	-	-
Closing balance	-	-
Explanatory Note:		
i) During the year, inventories written down to net realisable value (NRV) and recognised as an expense in profit or loss.		

NOTE NO. 7 FINANCIAL ASSETS - CURRENT - TRADE RECEIVABLES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
- Trade Receivables- Considered Good- Unsecured	-	-
- Trade Receivables- Credit Impaired	-	-
Less: Provision for credit impaired Trade Receivables *1	-	-
TOTAL	-	-
*1 Provision for credit impaired Trade Receivables		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note: -		
i) Debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director of the Company is a partner or a director or a member. - For Corporate Office only		
ii) Debt due by subsidiaries/ Joint Ventures and others related parties of the company at point(i) above- For Corporate Office only		
iii) Due to the short-term nature of the current receivables, their carrying amount is assumed to be the same as their fair value.		

NOTE NO. 8 FINANCIAL ASSETS - CURRENT - CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A Balances with banks		
With scheduled banks		
i) - In Current Account	26,548	1,63,704
ii) - In deposits account (Deposits with original maturity of less than three months)	-	-
With other banks		
- In current account	-	-
Bank of Bhutan	-	-
B Cheques, drafts on hand	-	-
C Cash on hand		
Cash on hand	-	2,967
TOTAL	26,548	1,66,671
Explanatory Note: -		
1) Cash on hand -(Includes stamps on hand)		
2) Cash and Bank Balances on behalf of others and are not freely available for the business of the Company Included in stated amount :-		
(a) held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies		
(b) NHPC Emergency relief fund created in pursuance of order of Hon'ble High Court of Sikkim		
(c) Others (Specify Nature)		

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NOTE 9 : FINANCIAL ASSETS - CURRENT - BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS

PARTICULARS		As at 31st March, 2019	As at 31st March, 2018
A	Balances with Banks	-	-
B	Deposit account-Unpaid Dividend / Interest	-	-
TOTAL		-	-
Explanatory Note: - Cash and Bank Balances held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies and are not freely available for the business of the Company included in stated amount		-	-

NOTE NO. 10 FINANCIAL ASSETS - CURRENT - LOANS

PARTICULARS		As at 31st March, 2019	As at 31st March, 2018
Deposits			
- Unsecured (considered good)		1,17,30,270	1,17,30,270
- Unsecured (considered doubtful)		-	-
Less : Provision for Doubtful Deposits *1		-	-
		1,17,30,270	1,17,30,270
Loan to Related Parties			
-NHPTL (including accrued interest)		-	-
- Loans Receivables- Considered good- Unsecured		-	-
OTHER LOANS			
Employees (Including accrued interest)			
- Loans Receivables- Considered good- Secured		-	-
- Loans Receivables- Considered good- Unsecured		-	-
- Loans Receivables which have significant increase in Credit Risk		-	-
Less : Provisions for loans which have significant increase in Credit Risk *2		-	-
		-	-
Loan to State Government In settlement of dues from customer			
- Unsecured (considered good)		-	-
Advances to Subsidiaries / JV's			
TOTAL		1,17,30,270	1,17,30,270
*1 Provision for Doubtful Deposits			
Opening Balance		-	-
Addition during the year		-	-
Used during the year		-	-
Reversed during the year		-	-
Closing balance		-	-
*2 Provisions for loan which have significant increase in Credit Risk			
Opening Balance		-	-
Addition during the year		-	-
Used during the year		-	-
Reversed during the year		-	-
Closing balance		-	-
Explanatory Note: - Loan & Advances due from directors or other officers of the company at the end of the year. - For Corporate Office only Advance due by firms or private companies in which any Director of the Company is a Director or member - For Corporate Office only			



NOTE NO. 11 FINANCIAL ASSETS - CURRENT - OTHERS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Others		
a) Claims recoverable	13,77,73,108	15,08,60,944
Less: Provisions for Doubtful Claims *1	-	-
Sub-total	13,77,73,108	15,08,60,944
b) Interest Income accrued on Bank Deposits	-	-
c) Receivable from Subsidiaries / JV's	-	-
d) Interest recoverable from beneficiary	-	-
e) Lease Rent receivable (Finance Lease)-Current	-	-
f) Interest receivable on Finance lease	-	-
g) Interest Accrued on Investment (Bonds)	-	-
h) Receivable on account of unbilled revenue	-	-
i) Interest accrued on Loan to State Government in settlement of dues from customers	-	-
TOTAL	13,77,73,108	15,08,60,944
*1 Provisions for Doubtful Claims		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note:-		
1) Receivable on account of unbilled revenue represents		
Grossing up of Return on Equity		
J&K water cess		
Unbilled sale for the month of March		
Sales due to revision of Tariff Order-Chutak Power Station		
Utranchal Green & Water Cess		
Sales due to revision of Tariff Order-Parbati-III & Tanakpur Power Station		
Sales due to revision of Tariff Order-Chamera-III Power Station		
Sales due to revision of Tariff Order-Dhauliganga Power Station		
Recognition of Sale (Estimated) awaiting Tariff Order-Nimmo Bazgo Power Station		
Tax adjustment		
MEA Sales		
Parbati-III (4th Unit) Estimated Sale		
Recognition of Sale (Estimated) awaiting Tariff Order-Uri-II Power Station		
FERV		
Others		
Total	-	-
2) Receivable from Subsidiaries / JV's includes claim of the company towards capital expenditure incurred on Kiru & Kawar HE Projects which have been transferred to M/s CVPPPL (a joint venture company of NHPC, JKSPDC and PTC).		

NOTE NO. 12 CURRENT TAX ASSETS (NET)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Current Tax Assets		
Current Tax (Refer Note No-23)	-	-
Total	-	-



Debit



NOTE NO. 13 OTHER CURRENT ASSETS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. Advances other than Capital Advances		
a) Deposits		
- Unsecured (considered good)	7,48,62,331	14,56,06,799
Less : Expenditure booked against demand raised by Govt. Depts.	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *1	-	-
Sub-total	7,48,62,331	14,56,06,799
b) Advance to contractor / supplier		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	68,171	1,49,09,947
Less : Expenditure booked pending utilisation certificate	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances *2	-	-
Sub-total	68,171	1,49,09,947
c) Other advances - Employees		
- Unsecured (considered good)	25,000	92,580
- Unsecured (considered doubtful)	-	-
Sub-total	25,000	92,580
d) Interest accrued on:		
Others		
- Considered Good	-	-
- Considered Doubtful	-	-
Less: Provisions for Doubtful Interest *3	-	-
Sub-total	-	-
B. Others		
a) Expenditure awaiting adjustment		
Less: Provision for project expenses awaiting write off sanction *4	-	-
Sub-total	-	-
b) Losses awaiting write off sanction/pending investigation	3,48,942	5,40,238
Less: Provision for losses pending investigation/awaiting write off / sanction *5	3,48,942	5,40,238
Sub-total	-	-
c) Work In Progress		
Construction work in progress(on behalf of client)	-	-
Consultancy work in progress(on behalf of client)	-	-
d) Prepaid Expenditure	2,91,31,557	3,36,60,075
e) Deferred Cost on Employees Advances		
Secured - Considered Good	-	-
Unsecured - Considered Good	-	-
f) Deferred Foreign Currency Fluctuation		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-
g) Surplus / Obsolete Assets	-	-
h) Input GST	-	-
i) Others	-	-
TOTAL	10,40,87,059	18,42,69,401
*1 Provisions for Doubtful Deposits		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
*2 Provisions for doubtful advances (Contractors & Suppliers)		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-



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*3 Provisions for Doubtful Accrued Interest		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
*4 Provision for project expenses awaiting write off sanction		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
*5 Provision for losses pending investigation/awaiting write off / sanction		
Opening Balance	5,40,238	5,40,238
Addition during the year	-	-
Used during the year	1,91,296	-
Reversed during the year	-	-
Closing balance	3,48,942	5,40,238
Explanatory Note:-		
1	Loans and Advances due from Directors or other officers at the end of the year. -For Corporate Office only	
2	Advance due by Firms or Private Companies In which any Director of the Company is a Director or member. - For Corporate Office only	
3	Surplus Assets / Obsolete Assets held for disposal are shown at lower of book value and net realizable value.	

NOTE NO. 14 REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
(i) Regulatory Deferral Account Balances i.r.o Subansiri Lower Project		
Opening Balance	-	-
Addition during the year	-	-
Adjustment during the year	-	-
Reversed during the year	-	-
Less: Provided for	-	-
Closing balance	-	-
(ii) Wage Revision as per 3rd PRC		
Opening Balance	16,33,77,595	13,00,04,107
Addition during the year (through P&L)	8,01,40,593	3,33,73,488
Addition during the year (through OCI)	-	-
Adjustment during the year	-	-
Reversed during the year	-	-
Closing balance	24,35,18,188	16,33,77,595
(iii) Kishenganga Power Station:-Depreciation due to Moderation of Tariff		
Opening Balance	-	-
Addition during the year	-	-
Adjustment during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
(iv) Exchange Differences on Monetary Items		
Opening Balance	-	-
Addition during the year	-	-
Adjustment during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Closing Balance (A)=(i)+(ii)+(iii)+(iv)	24,35,18,188	16,33,77,595
Deferred Tax Assets on Regulatory Deferral Account Balances	-	-
Less:-Deferred Tax Adjustments against deferred tax assets	-	-
Total (B)	-	-
Regulatory Deferral Account Balances net of Deferred Tax.(A-B)	24,35,18,188	16,33,77,595

* For details refer para 22 of Note No. -34-Other Explanatory Notes to Accounts



NOTE : 15.1 EQUITY SHARE CAPITAL

(Amount in ₹)

PARTICULARS	As at 31st March, 2019		As at 31st March, 2018	
	Nos	Amount	Nos	Amount
a) Authorized Equity Share Capital (Par value per share Rs. 10)	-	-	-	-
b) No. of Equity shares issued, subscribed and fully paid (Par value per share Rs. 10)	-	-	-	-
c) Changes in Equity Share Capital				
Opening number of shares outstanding	-	-	-	-
Add: No. of shares/Share Capital issued/ subscribed during the year	-	-	-	-
Less: Reduction in no. of shares/Share Capital on account of buy back of shares.	21,42,85,714	2,14,28,57,140	-	-
Closing number of shares outstanding	(21,42,85,714)	(2,14,28,57,140)	-	-
d) The Company has issued only one kind of equity shares with voting rights proportionate to the share holding of the shareholders. These voting rights are exercisable at meeting of shareholders. The holders of the equity shares are also entitled to receive dividend as declared from time to time for them.				
e) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate: NIL				
f) Shares in the company held by each shareholder holding more than 5 percent specifying the number of shares held :-				
	As at 31st March, 2019		As at 31st March, 2018	
	Nos	In (%)	Nos	In (%)
- President of India			7,64,34,06,901	74.50%
- LIC			90,61,83,502	8.83%
g) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts : NIL				
h) In preceding five financial years immediately preceding 31.3.2019, Company has not allotted any equity share as fully paid up pursuant to contract(s) without payment being received in cash/ not allotted any equity share as fully paid up by way of bonus share(s).				
i) Terms of any securities convertible into equity shares issued along with the earliest date of conversion in descending order starting from the farthest such date:- NIL				
j) Calls unpaid (showing aggregate value of calls unpaid by directors and officers) : NIL				
k) Forfeited shares (amount originally paid up) :NIL				
l) During the Financial Year 2016-17 the Company has completed buyback of 811347977 shares of Rs 10 each, from the shareholders on a proportionate basis by way of a tender offer at a price of Rs 32.25 per equity share for an aggregate amount of Rs 2616.60 crores in accordance with the provisions of the Companies Act, 2013 and the SEBI regulations.				
m) During the Financial Year 2018-19 the Company has completed buyback of 214285714 shares of Rs 10 each, from the shareholders on a proportionate basis by way of a tender offer at a price of Rs 28 per equity share for an aggregate amount of Rs 600 crores in accordance with the provisions of the Companies Act, 2013 and the SEBI regulations.				



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Note 15.2 Other Equity

PARTICULARS		As at 31st March, 2019	As at 31st March, 2018
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium Account	-	-
4	Bond Redemption Reserve	-	-
5	Research & Development Fund	-	-
6	Share Application Money Pending Allotment	-	-
7	General Reserve	-	-
8	Retained Earnings	-	-
	i) Reserves created on account of Ind AS Adjustment	-	-
	ii) Closing Balance Remeasurement of the defined benefit plans	24,36,444	12,86,818
	iii) Surplus	(45,78,97,788)	(2,27,55,05,498)
9	FVTOCI Reserve-	-	-
	- Equity Instruments	-	-
	- Debt Instruments	-	-
Total		(45,54,61,344)	(2,27,42,18,680)
* Surplus			
	Profit for the Year as per Statement of Profit and Loss	(45,78,97,788)	(2,27,55,05,498)
	Adjustment arising out of transition provisions for recognising Rate Regulatory Assets	-	-
	Balance brought forward	-	-
	Add:		
	Amount Written Back From Bond Redemption Reserve	-	-
	Write Back From Capital Reserve	-	-
	Write Back From Other Reserve	-	-
	Amount Utilised From Self Insurance Fund	-	-
	Tax On Dividend Write Back	-	-
	Write Back From Corporate Social Responsibility Fund	-	-
	Write Back From Research & Development Fund	-	-
	Balance available for Appropriation	(45,78,97,788)	(2,27,55,05,498)
	Less:		
	Transfer to Bond Redemption Reserve	-	-
	Transfer to Self Insurance Fund	-	-
	Transfer to General Reserve	-	-
	Transfer to Corporate Social Responsibility Fund	-	-
	Transfer to Research & Development Fund	-	-
	Dividend :		
	- Interim	-	-
	- Final	-	-
	Tax on Dividend		
	- Interim	-	-
	- Final	-	-
Balance carried forward		(45,78,97,788)	(2,27,55,05,498)



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NOTE NO. 16.2 FINANCIAL LIABILITIES - NON CURRENT - OTHERS

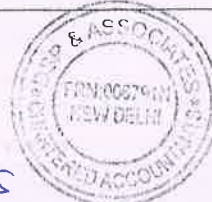
PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Deposits/ retention money	41,575	7,87,289
TOTAL	41,575	7,87,289
Maturity Analysis of Deposit / Retention Money		
The table below summarises the maturity profile of the deposits/retention money based on contractual payments (Undiscounted Cash Flows) :		
Particulars		
More than 1 Year & Less than 3 Years	47,760	8,82,396
More than 3 Year & Less than 5 Years		
More than 5 Years		
TOTAL	47,760	8,82,396

NOTE NO. 17 PROVISIONS - NON CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. PROVISION FOR EMPLOYEE BENEFITS		
i) Provision for Long term Benefits (Provided for on the basis of actuarial valuation)		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
B. OTHERS		
i) Provision For Committed Capital Expenditure		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Unwinding of discount	-	-
Closing Balance	-	-
ii) Provision For Livelihood Assistance		
As per last Balance Sheet	12,25,22,063	12,50,11,797
Additions during the year	67,06,847	47,53,888
Amount used during the year	61,62,375	95,67,117
Amount reversed during the year	-	-
Unwinding of discount	25,28,609	23,13,494
Closing Balance	12,45,95,144	12,25,22,063
iii) Provision-Others		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
TOTAL	12,45,95,144	12,25,22,063
Explanatory Note: -		
* Information about Provisions are given in para 21 of Note 34-Other explanatory Notes to Accounts.		

NOTE NO. 18 DEFERRED TAX LIABILITIES (NET) - NON CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Deferred Tax Liability		
a) Property, Plant and Equipments, Investment Property and Intangible Assets		
b) Financial Assets at FVTOCI	-	-
c) Other Items	-	-
Less: Recoverable for tariff period upto 2009	-	-
Less: Deferred Tax Adjustment against Deferred Tax Liabilities for tariff period 2014-19.	-	-
Net Deferred Tax Liability	-	-
Less:-Set off Deferred Tax Assets pursuant to set off provisions		
a) Provision for doubtful debts, inventory and others		
b) Provision for employee benefit schemes		
c) Other Items		
Net Deferred Tax Assets	-	-
TOTAL	-	-
Explanatory Note: -		
1) Deferred tax liability/(assets), in compliance to the Ind AS 12 on "Accounting for Taxes on Income" notified under The Companies Act, 2013 has been created as deferred tax liability/(Assets) -		
2) Movement in Deferred Tax Liability/(Assets) are shown In Annexure to Note No-18		



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NOTE NO. 19 OTHER NON CURRENT LIABILITIES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Income received in advance (Advance Against Depreciation)	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Grants in aid-from Government-Deferred Income	-	-
TOTAL	-	-
GRANTS IN AID-FROM GOVERNMENT-DEFERRED INCOME		
As per last Balance Sheet	-	-
Add: Received during the year	-	-
Less: Released to Statement of Profit and Loss	-	-
Closing Balance *	-	-
Grants in Aid-from Government-Deferred Income (Current)	-	-
Grants in Aid-from Government-Deferred Income (Non-Current)	-	-
* Grant Includes:-		
1) Fair valuation of Subordinate Debts received from GOI for Chutak Power Station, Nimmo Bazgo Power Station & Kishanganga HE Project accounted as Grant In Aid.	-	-
2) Funds (Grant In Aid) received from Government of India through SECI for setting up 50 MW Solar Power Project in Tamilnadu.	-	-

NOTE NO. 20.1 BORROWINGS - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Borrowings-Other Loans-Secured		
From Banks	-	-
TOTAL	-	-
1) Repayment Term: The Loan amount may be repaid at any point of time and in part also.		
2) Default in repayments (if any) : Nil		

NOTE NO. 20.2 TRADE PAYABLE - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Total outstanding dues of micro enterprise and small enterprise(s)	3,12,213	-
Total outstanding dues of Creditors other than micro enterprises and small enterprises	4,41,21,374	2,19,72,231
TOTAL	4,44,33,587	2,19,72,231
Explanatory Note: -		
Disclosure requirement under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 is given under para 15 of Note No.34- Other Explanatory Notes to Accounts.		



NOTE NO. 20.3 OTHER FINANCIAL LIABILITIES - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Current maturities of long term debt *		
- Bonds	-	-
- Term Loan -Banks-Secured	-	-
- Term Loan -Banks-Unsecured	-	-
- Other Parties-Secured	-	-
- Unsecured-From Government (Subordinate Debts)	-	-
- Other Parties-Unsecured	-	-
Bond application money	-	-
Liability against capital works/supplies	11,55,94,138	11,68,99,783
Liability against capital works/supplies-MSME **	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Deposits/ retention money	84,25,239	1,02,08,981
Due to Subsidiaries	-	-
Liability for share application money -to the extent refundable	-	-
Unpaid dividend ***	-	-
Unpaid Interest ***	-	-
Other Payables-Payable to Employees	9,29,279	6,15,257
Other Payables-Payable to Others	19,200	22,300
TOTAL	12,49,87,858	12,77,46,321

* Details in respect of redemption, rate of interest, terms of repayment and particulars of security are disclosed in Annexure to Note no. 16.1. (For C.O. only)

** Disclosure requirement under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 is given under para 15 of Note No 34- Other Explanatory Notes to Accounts.

*** "Unpaid Dividend" and "Unpaid Interest" includes the amounts which have not been claimed by the investors/holders of the equity shares/bonds. Out of the above, the amount required to be transferred to Investor Education and Protection Fund has been transferred.

NOTE NO. 21 OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Income received in advance (Advance against depreciation)	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Unspent amount of deposit/agency basis works	-	-
Statutory dues payables	59,10,532	31,13,747
Advances against the deposit works	-	-
Amount Spent on Deposit Works	-	-
Advances against cost of Project Mgt / Consultancy Work	-	-
Amount Spent in respect of Project Mgt / Consultancy Works	-	-
Provision Toward Amt Recoverable in r/o Project Mgt / Consultancy Works	-	-
Other liabilities-Advance from Customers & Others	23,698	-
Grants in aid-from Government-Deferred Income	-	-
TOTAL	59,34,230	31,13,747



NOTE NO. 22 PROVISIONS - CURRENT

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
A. PROVISION FOR EMPLOYEE BENEFITS		
i) Provision for Long term Benefits (Provided for on the basis of actuarial valuation)		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
ii) Provision for Wage Revision *1		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
Less: Advance paid	-	-
Closing Balance (Net of advance)	-	-
iii) Provision for Performance Related Pay/Incentive		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
iv) Provision for Superannuation / Pension Fund		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
v) Provision For Wage Revision 3rd PRC		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
B. OTHERS		
i) Provision For Tariff Adjustment		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Closing Balance	-	-
ii) Provision For Committed Capital Expenditure		
As per last Balance Sheet	-	-
Additions during the year	-	-
Amount used during the year	-	-
Amount reversed during the year	-	-
Unwinding of discount	-	-
Closing Balance	-	-
iii) Provision for Restoration expenses of Insured Assets		
As per last Balance Sheet	5,06,98,398	8,25,54,166
Additions during the year	1,12,42,190	-
Amount used during the year	1,35,933	3,18,55,768
Amount reversed during the year	8,13,713	-
Closing Balance	6,09,90,942	5,06,98,398



iv) Provision For Livelihood Assistance		
As per last Balance Sheet	5,85,64,325	4,92,95,970
Additions during the year	53,61,662	84,56,395
Amount used during the year	7,52,199	-
Amount reversed during the year	-	-
Unwinding of discount	3,64,888	8,11,960
Closing Balance after Fair Value Adjustment	6,35,38,674	5,85,64,325
v) Provision for exp In r/o arbitration award/ court cases		
As per last Balance Sheet	9,31,47,153	13,21,13,810
Additions during the year	-	-
Amount used during the year	6,68,27,100	3,89,66,657
Amount reversed during the year	-	-
Closing Balance	2,63,20,053	9,31,47,153
vi) Provision - Others		
As per last Balance Sheet	84,49,273	1,19,41,807
Additions during the year	-	65,51,408
Amount used during the year	-	10,92,500
Amount reversed during the year	64,78,692	89,51,442
Closing Balance	19,70,581	84,49,273
TOTAL	15,28,20,250	21,08,69,149

Explanatory Note: -

Information about Provisions are given in para 21 of Note 34 of Balance Sheet

NOTE NO. 23 CURRENT TAX LIABILITIES (NET)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Income Tax		
As per last Balance Sheet		
Additions during the year		
Amount adjusted during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance	-	-
Less: Current Advance Tax	-	-
Net Current Tax Liabilities (Net)	-	-
Less: Current tax Assets (Move to Note No-12)	-	-
TOTAL	-	-



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NOTE NO. 15.3 FUNDS FROM CORPORATE OFFICE (Transfer Accounts)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
FUNDS FROM CORPORATE OFFICE	20,66,27,11,429	21,55,74,15,128
C.O (FDB)	1,26,01,09,912	1,51,33,49,519
IUT Closing Entries - CO	-	-
L.O. MUMBAI	-	5,545
L.O. LUCKNOW	-	-
RO-JAMMU	9,000	(12,630)
RO-ITANAGAR	-	-
RO-SILIGURI	-	-
RO-CHANDIGARH	5,66,18,723	-
BAIRASIUL	14,784	1,372
RO-BANIKHET	1,89,26,728	1,01,33,038
LOKTAK	-	-
SALAL	6,000	738
TANAKPUR	-	264
CHAMERA-I	(21,725)	(319)
URI - I	149	-
RANGIT	-	-
CHAMERA-II	38,244	15,815
DULHASTI	83,319	17,641
DHAULIGANGA-I	-	46,888
TEESTA-V	-	(1,00,000)
CHAMERA-III	-	-
CHUTAK	(50,000)	1,243
TLDP-III	-	(9,85,673)
PARBATI -II	(7,54,643)	28,06,750
PARBATI-III	-	-
SEWA-II	1,52,810	440
URI - II	44,073	1,39,807
KISHANGANGA	(44,303)	1,104
NIMMO BAZGO	3,000	(1,999)
TLDP-IV	-	-
TEESTA-IV	-	-
SUBANSARI LOWER	-	2,606
DIBANG	-	-
TAWANG I & II	-	(47,282)
KOTLIBHEL 1A	1,15,950	52,124
INVESTIGATION PROJECTS, UTTAKHAND	-	-
RE CELL	-	-
WIND POWER PROJECTS, JAISALMER	-	-
BRRP	-	-
50MW SOLAR POWER PROJECT, TAMILNADU	-	-
POWER TRADING CELL	-	-
CHEQUE PAID ACCOUNT	22,14,79,576	18,49,67,721
CHEQUE COLLECTED ACCOUNT	(2,32,76,439)	(74,86,278)
COMMERCIAL - IUT	(2,69,55,54,501)	(89,75,97,064)
CENTRALIZED EMPLOYEE PAYMENT ACCOUNT	40,91,42,688	26,13,44,871
CENTRALIZED VENDOR PAYMENT ACCOUNT	56,04,45,230	31,28,58,740
Total	20,47,02,00,004	22,93,69,30,109

NOTE NO. 16.1 FINANCIAL LIABILITIES - NON CURRENT - BORROWINGS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Bonds		
- Secured	-	-
- Unsecured	-	-
Term Loans		
• From Banks		
- Secured	-	-
- Unsecured	-	-
• From Other Parties		
- Secured	-	-
- Unsecured-From Government (Subordinate Debts)	-	-
- Unsecured-From Others	-	-
TOTAL	-	-
Redemption / terms of repayment etc		
i) Debt Covenants : Refer point no. 3 (Capital Management) of Note no. 33		
ii) Particulars of Redemption & Repayments: Refer Annexures to Note 16.1		
Maturity Analysis of Borrowings		
The table below summarises the maturity profile of the company's borrowings based on contractual payments (Undiscounted Cash Flows) :		
Particulars		
More than 1 Year & Less than 3 Years		
More than 3 Year & Less than 5 Years		
More than 5 Years		
TOTAL	-	-



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NOTE NO. 24.1 REVENUE FROM CONTINUING OPERATIONS

(Amount in ₹)

PARTICULARS		For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
I	Operating Revenue		
A	SALES		
	SALE OF POWER	2,61,42,99,963	70,48,89,779
	ADVANCE AGAINST DEPRECIATION -Written back during the year	-	-
	Less :		
	Sales adjustment on a/c of Foreign Exchange Rate Variation	-	-
	Tariff Adjustments	-	-
	Regulated Power Adjustment	-	-
	Income from generation of electricity – precommissioning (Transferred to Expenditure Attributable to Construction)	-	-
	Rebate to customers	1,21,98,005	70,67,462
	Sub - Total (A)	2,60,21,01,958	69,78,22,317
B	Income from Finance Lease	-	-
C	Income from Operating Lease	-	-
D	REVENUE FROM CONTRACTS, PROJECT MANAGEMENT AND CONSULTANCY WORKS		
	Contract Income	-	-
	Revenue from Project management/ Consultancy works	-	-
	Sub - Total (D)	-	-
E	Revenue from Power Trading Business		
	Sale of Power (Net of Rebate)	-	-
	Trading Margin	-	-
	Sub - Total (E)	-	-
	Sub-Total-I (A+B+C+D+E)	2,60,21,01,958	69,78,22,317
F	OTHER OPERATING REVENUE		
	Interest from Beneficiary States (Revision of Tariff)	4,383	71,760
	Sub-Total-II	4,383	71,760
	TOTAL (I+II)	2,60,21,06,341	69,78,94,077
Explanatory Note: -			
1) In terms of regulation No. 49 of tariff regulation issued vide Central Electricity Regulatory Commission (CERC) notification No. L-1/144/2013-CERC dated 21st February, 2014, deferred tax liabilities for the period upto 31st March 2009 whenever it materializes is recoverable directly from the beneficiaries and are accounted for on yearly basis. Accordingly, stated amount has been included in sale of power in relevant year. - For Corporate Office only			
2) Based on deliberations and subsequent developments in the course of hearing in CERC on the tariff proposal of all 4 units of Parbati-III Power Station, management expects that keeping in view the current water availability and pending commissioning of Parbati-II Project which is under construction, revenue of 4th Unit recognised on estimated basis may not be realisable. Accordingly, unbilled revenue recognised till 31.03.2017 has been reversed in the books during the year on account of change in estimates.' - For Corporate Office only			
3) 'Deemed generation' included in Sale of the Power as allowed by Central Electricity Regulatory Commission (CERC). For Corporate Office only			
4) Tariff regulation notified by Central Electricity Regulatory Commission (CERC) vide notification dated 21.02.2014 Inter-alia provides that capital cost considered for fixation of tariff for current tariff period shall be subject to truing up at the end of the tariff period, which may result in increase or decrease in tariff. Accordingly, stated amount has been provided in the books during the year as an abundant precaution. - For Corporate Office only			
5) Amount of earlier year sales arising out of finalisation of tariff included in Sales. (For Corporate Office only)			
6) Due to non payment of dues by one of the beneficiaries, share of power allocated to them had been regulated till 31 August 2016 in terms of CERC Regulation No.L-1/42/2010-CERC Dated 28th September 2010 and accordingly amount stated herein are included in sales towards regulated power, which has been sold through bidding at Power Exchange. Ibid regulation further provides that margin earned on such sale after adjusting expenditure for effecting sale of regulated power should be passed on to beneficiaries, whose power has been regulated. (For Corporate Office only)			
7) Amount of sales not yet billed included in Sales. (For Corporate Office only)			



NOTE NO. 24.2 OTHER INCOME

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A) Interest Income		
- Interest from Investments carried at FVTOCI	-	-
- Interest - Government Securities (8.5% tax free bonds issued by the State Governments)	-	-
- Interest from Financial Assets carried at Amortized Cost		
- Loan to Government of Arunachal Pradesh	-	-
- Deposit Account	18,64,683	-
- Employee's Loans and Advances (Net of Rebate)	-	-
- Interest from advance to contractors	-	-
- Others	64,65,520	-
B) Dividend Income		
- Dividend from subsidiaries	-	-
- Dividend -Others	-	-
C) Other Non Operating Income		
Late payment surcharge	8,88,91,377	19,89,17,845
Income From Sale of Self Generated VERS/REC	-	-
Realization of Loss Due To Business Interruption	-	-
Profit on sale of investments	-	-
Profit on sale of Assets (Net)	-	-
Income from Insurance Claim	1,11,42,190	99,740
Liability/ Provisions not required written back #1	-	2,01,48,360
Material Issued to contractor		
(i) Sale on account of material issued to contractors	-	-
(ii) Cost of material issued to contractors on recoverable basis	-	-
(iii) Adjustment on account of material issued to contractor	-	-
Amortization of Grant in Aid	-	-
Income on account of generation based incentive (GBI)	2,81,989	-
Exchange rate variation (Net)	2,09,41,371	61,13,857
Others	-	-
Sub-total	12,95,87,130	22,52,79,802
Add/(Less): C. O./Regional Office/PID Expenses	26,45,133	1,07,36,065
Sub-total	13,22,32,263	23,60,15,867
Less: Income transferred to Expenditure Attributable to Construction	-	-
Less: Income transferred to Advance/ Deposit from Client/Contractees and against Deposit Works	-	-
Less: Transfer of other income to grant	-	-
Total carried forward to Statement of Profit & Loss	13,22,32,263	23,60,15,867
# 1 Explanatory Note: -		
Detail of Liability/Provisions not required written back		
a) Bad & Doubtful Employees Loans (*2 under Note 3.3)		
b) Bad & Doubtful Advances to Contractor/ Supplier (*3 under Note 3.3)		
c) Bad & Doubtful Loan to State Government (*4 under Note 3.3)		
d) Bad & Doubtful Deposits (*1 under Note 3.3)		
e) Bad & Doubtful Capital Advances (*1 under Note No. 5)		
f) Bad & Doubtful Deposits (*2 under Note No. 5)		
g) Diminution in value of stores and spares (*1 under Note 6)		
h) Provision for credit impaired trade receivables (*1 under Note 7)		
i) Bad & Doubtful Deposits (*1 under Note 10)		
j) Provision for loan which have significant increase in credit risk (*2 under Note 10)		
k) Provision for doubtful claims (*1 under Note No. 11)		
l) Provisions for Doubtful Deposits (*1 under Note No. 13)		
m) Provisions for doubtful advances (Contractors & Suppliers) (*2 under Note No. 13)		
n) Provisions for Doubtful Accrued Interest (*3 under Note No. 13)		
o) Provision for project expenses awaiting write off sanction (*4 under Note No. 13)		
p) Provision for losses pending investigation/awaiting write off / sanction (*5 under Note No. 13)		
q) Provision for Long Term Benefits (SI.no-A (i) of Note No-17 & 22)		
r) Provision for wage revision (SI.no-A(ii) of Note No-22)		
s) Provision for PRP / Incentive /Productivity Linked Incentive (SI.no-A(ii) of Note No-22)		
y) Provision for Superannuation/Pension Fund (SI.no-A(iv) of Note No-22)		
u) Provision for tariff adjustment (SI. No B(i) under Note 22)		
v) Provision for Committed Capital Expenditure (SI.no-B(i) of Note No-17 and SI.no-B(ii) of Note No.-22)		
w) Provision for Livelihood Assistance (SI.no-B(ii) of Note No-17 and SI.no-B(iv) of Note No.-22)		
x) Provision for Restoration expenses of Insured Assets (SI.no-B(iii) of Note No-22)		
y) Write back of Project expenses provided for		
z) Provision for 3rd PRC (SI. No-A(v) of Note No.-22)		
aa) Others	-	2,01,48,360
TOTAL	-	2,01,48,360
2	Total carried forward to Statement of Profit & Loss includes `-----` (Previous year `-----`) relating to Subansiri Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of `-----` pertaining to Subansiri Lower Project has been recognised as per Ind AS 114 "Regulatory Deferral Accounts".	

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NOTE NO. 26 GENERATION EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Water Usage Charges	-	-
Consumption of stores and spare parts	1,30,63,687	2,96,49,519
Purchase of Power -Power Trading (Net of Rebate)	-	-
Total carried forward to Statement of Profit & Loss	1,30,63,687	2,96,49,519

NOTE NO. 26 EMPLOYEE BENEFITS EXPENSE

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Salaries, wages, allowances	38,09,87,332	33,41,86,215
Gratuity, Contribution to provident fund & pension scheme (incl. administration fees)	5,36,30,372	4,16,10,657
Staff welfare expenses	1,05,12,912	1,85,69,339
Leave Salary & Pension Contribution	-	-
Sub-total	44,51,30,616	39,43,66,211
Add/(Less): C.O./Regional Office Expenses	29,29,71,326	23,46,21,890
Sub-total	73,81,01,942	62,89,88,101
Less: Employee Cost transferred to Expenditure Attributable to Construction	7,66,99,646	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	66,14,02,296	62,89,88,101

Explanatory Note: -

1 Disclosure about operating leases are given in para 16 (A) of Note 34 of Balance Sheet.

2 Gratuity, Contribution to provident fund & pension scheme include contributions:

- i) towards Employees Provident Fund
ii) towards Employees Defined Contribution Superannuation Scheme

	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
i)	2,40,86,818	1,16,26,901
ii)	2,27,53,487	1,48,00,756

3 Employee benefits expense for the year includes Rs. (Corresponding previous year Rs.) which is provided in the books of accounts towards expected hike in Employee Benefits based on notification of the Department of Public Enterprises, Government of India.

4 Total carried forward to Statement of Profit & Loss includes ` (Previous year `) relating to Subansari Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of ` pertaining to Subansari Lower Project has been recognised as per Ind AS 114-"Regulatory Deferral Accounts"



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NOTE NO. 27 FINANCE COST

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A <u>Interest on Financial Liabilities at Amortized Cost :</u>		
Bonds	79,79,98,087	76,69,36,531
Term loan	12,61,05,289	27,77,61,715
Foreign loan	-	-
Government of India loan	-	-
Unwinding of discount-GOI Loan	-	-
Sub-total	92,41,03,376	1,04,46,98,246
B <u>Other Borrowing Cost</u>		
Loss on Hedging Transactions	-	-
Bond issue/ service expenses	-	7,32,618
Commitment fee	-	-
Guarantee fee on foreign loan	-	-
Other finance charges	-	6,69,034
Unwinding of discount-Provision & Financial Liabilities	30,18,610	32,68,875
Sub-total	30,18,610	46,70,627
C <u>Applicable net gain/ loss on Foreign currency transactions and translation</u>		
Exchange differences regarded as adjustment to interest cost	-	-
Less: Interest adjustment on account of Foreign Exchange Rate Variation	-	-
Sub-total	-	-
Total (A + B + C)	92,71,21,986	1,04,93,68,773
Add/(Less): C.O./Regional Office/PID Expenses	1,89,798	1,70,898
TOTAL	92,73,11,784	1,04,95,39,671
Less: Finance Cost transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	92,73,11,784	1,04,95,39,671
Explanatory Note: -		
1 Total carried forward to Statement of Profit & Loss includes '-----' (Previous year '-----') relating to Subansari Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of '-----' pertaining to Subansari Lower Project has been recognised as per Ind AS 114-"Regulatory Deferral Accounts".		

NOTE NO. 28 DEPRECIATION AND AMORTIZATION EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Depreciation & Amortisation Expenses	1,25,56,23,918	1,24,45,15,590
Depreciation adjustment on account of Foreign Exchange Rate Variation	-	-
Add/(Less): C.O./Regional Office / PID Expenses	57,24,775	73,28,064
Sub-total	1,26,13,48,693	1,25,18,43,654
Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	1,26,13,48,693	1,25,18,43,654
Explanatory Note: -		
Total carried forward to Statement of Profit & Loss includes '-----' (Previous year '-----') relating to Subansari Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of '-----' pertaining to Subansari Lower Project has been recognised as per Ind AS 114-"Regulatory Deferral Accounts".		



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NOTE NO. 29 OTHER EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A. Direct Expenditure on Contract, Project Management and Consultancy Works	-	-
B. REPAIRS & MAINTENANCE		
- Building	1,39,43,326	1,20,27,181
- Machinery	2,69,78,416	2,56,60,369
- Others	7,35,53,171	1,88,24,515
C. OTHER EXPENSES		
Rent & Hire Charges	2,15,20,275	2,05,99,318
Rates and taxes	57,13,841	32,79,558
Insurance	5,21,16,297	5,85,07,390
Security expenses	9,75,56,707	10,16,25,044
Electricity Charges	3,06,34,473	2,52,84,033
Travelling and Conveyance	62,93,393	52,99,577
Expenses on vehicles	10,14,433	6,22,935
Telephone, telex and Postage	52,42,900	39,98,746
Advertisement and publicity	15,73,787	40,95,723
Entertainment and hospitality expenses	25,800	24,825
Printing and stationery	10,80,182	8,16,799
Consultancy charges - Indigenous	51,57,452	1,03,96,500
Consultancy charges - Foreign	-	-
Audit expenses (Refer explanatory note-3 below)	88,500	75,075
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	4,27,240	4,17,691
Expenditure on land not belonging to company	-	3,46,308
Loss on Assets (Net)	2,66,411	2,87,155
Losses out of insurance claims (upto excess clause)	1,00,000	-
Losses out of insurance claims (beyond excess clause)	1,11,42,190	99,740
Books & Periodicals	43,316	22,895
Donation	-	-
CSR/ Sustainable Development	32,35,854	19,76,272
Community Development Expenses	-	-
Directors' Sitting Fees	-	-
Research and development expenses	-	-
Interest on Arbitration/ Court Cases	12,769	-
Interest to beneficiary states	-	157
Expenditure on Self Generated VER's/REC	-	-
Expenses for Regulated Power	-	-
Less: - Exp Recoverable on Regulated Power	-	1,92,507
Exchange rate variation (Net)	-	11,10,817
Training Expenses	4,10,290	-
Petition Fee /Registration Fee /Other Fee – To CERC/RLDC/PC/IE/PXIL	61,30,893	36,87,709
Operational/Running Expenses of Kendriya Vidyalay	-	-
Operational/Running Expenses of Other Schools	-	-
Operational/Running Expenses of Guest House/Transit Hostel	87,07,276	93,02,028
Operating Expenses of DG Set-Other than Residential	35,42,018	39,95,369
Other general expenses	36,06,619	42,23,038
Sub-total	38,01,17,829	31,67,99,274
Add/(Less): C.O./Regional Office/PID Expenses	2,72,23,959	3,22,98,018
Sub-total	40,73,41,788	34,90,97,292
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Less: Transfer of Generation & other expenses - IPO/Buyback	-	-
Sub-total (I)	40,73,41,788	34,90,97,292
D. PROVISIONS		
Bad and doubtful debts provided	-	-
Expected Credit Loss Allowance-Trade Receivables	-	-
Bad and doubtful advances / deposits provided	-	-
Bad and doubtful claims provided	-	-
Doubtful Interest Provided for	-	-
Diminution in value of stores and spares /Construction stores	-	-
Shortage in store & spares provided	-	-
Provision against diminution in the value of investment	-	-
Project expenses provided for	-	-
Provision for fixed assets/ stores provided for	-	-
Diminution in value of Inventory of Self Generated VER's Provided for	-	-
Provision for catchment area treatment plan	-	-
Provision for interest to Beneficiary	19,08,737	-
Provision for interest against court/arbitration award	-	-
Others	-	-
Sub-total	19,08,737	-
Add/(Less): C.O./Regional Office/PID Expenses	-	2,735
Sub-total	19,08,737	2,735
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Sub-total (II)	19,08,737	2,735
Total carried forward to Statement of Profit & Loss (I+II)	40,92,50,525	34,91,00,027

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Explanatory Note: -

1 Disclosure about operating leases are given in para 16 (A) of Note 34 of Balance Sheet.

(Amount in ₹)

	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
2 Pending notification of revision order by CERC in respect of tuning up application filed by the company under CERC notification dated 21.02.2014, stated amount has been provided in the books during the year towards interest to Beneficiary States, which may have to be paid in case of reduction in tariff as a result of said revision order.	19,08,737	-

(Amount in ₹)

3 Detail of audit expenses are as under: -

I) Statutory auditors

As Auditor

Audit Fees

Tax Audit Fees

In other Capacity

Taxation Matters

Company Law Matters

Management Services

Other Matters/services

Reimbursement of expenses

II) Cost Auditors

Audit Fees

Reimbursement of expenses

Total Audit Expenses

	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Audit Fees	-	-
Tax Audit Fees	-	-
In other Capacity	-	-
Taxation Matters	-	-
Company Law Matters	-	-
Management Services	-	-
Other Matters/services	-	-
Reimbursement of expenses	-	-
Audit Fees	88,500	75,000
Reimbursement of expenses	-	75
Total Audit Expenses	88,500	75,075

4 Total carried forward to Statement of Profit & Loss includes '-----' (Previous year '-----') relating to Subansiri Lower Project as explained in para 22 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of '-----' pertaining to Subansiri Lower Project has been recognised as per Ind AS 114-"Regulatory Deferral Accounts".



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NOTE NO. 30 TAX EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Current Tax		
Income Tax Provision	-	-
Adjustment Relating To Earlier periods	-	-
Total current tax expenses	-	-
Deferred Tax- *		
Decrease (increase) in deferred tax assets		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Increase (decrease) in deferred tax liabilities		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Total deferred tax expenses (benefits)	-	-
Less: Recoverable for tariff period upto 2009	-	-
Less: Deferred Tax Adjustment Against Deferred Tax Liabilities for tariff period 2014-19	-	-
Net Deferred Tax	-	-
Total carried forward to Statement of Profit & Loss	-	-
Explanatory Notes:-		
Reconciliation of tax expense and the accounting profit multiplied by India's domestic rate.	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Accounting profit/loss before income tax	(53,80,38,381)	(2,37,52,11,028)
Applicable tax rate		
Computed tax expense		
Tax effects of amounts which are not deductible (Taxable) in calculating taxable income.		
CSR/ Sustainable Development/ Community Development Expenses		
Recoverable portion of Deferred Tax		
Exempt and Tax Free Income		
Tax Incentives		
Adjustment for current tax of earlier years		
MAT Credit Available/(utilization)		
Reversal of Deferred Tax Assets		
Other Items		
Income tax expense reported in Statement of P/L		



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NOTE NO. 31 Movement in Regulatory Deferral Account Balances

(Amount in ₹)

PARTICULARS	For the Year ended- 31st March, 2019	For the Year ended 31st March, 2018
Movement In Regulatory Deferral Account Balances on account of:-		
(I) Subansiri Lower Project:-		
a) Employee Remuneration & Benefits	-	-
b) Generation & Other exps.	-	-
c) Depreciation	-	-
d) Finance Cost	-	-
e) Other Income	-	-
Sub Total (I)	-	-
(II) Wage Revision as per 3rd PRC	8,01,40,593	9,97,05,530
(III) Kishenganga Power Station:-Depreciation due to moderation of Tariff	-	-
(IV) Exchange Differences on Monetary Items	-	-
TOTAL (A)=(I)+(II)+(III)+(IV)	8,01,40,593	9,97,05,530
Impact of Tax on Regulatory Deferral Accounts		
Deferred Tax Expense (Benefit) on Movement in Regulatory Deferral Account Balances	-	-
Less:-Deferred Tax Adjustment against deferred tax assets.	-	-
TOTAL (B)	-	-
Total carried forward to Statement of Profit & Loss (A-B)	8,01,40,593	9,97,05,530



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NOTE NO. 32 EXPENDITURE ATTRIBUTABLE TO CONSTRUCTION FORMING PART OF CAPITAL WORK IN PROGRESS FOR THE YEAR.

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
A. EMPLOYEE BENEFITS EXPENSE		
Salaries, wages, allowances	3,04,30,498	-
Gratuity and contribution to provident fund	70,03,578	-
Staff welfare expenses	-	-
Leave Salary & Pension Contribution	-	-
Sub-total	3,74,34,076	-
B. FINANCE COST		
Interest on :		
Government of India loan	-	-
Bonds	-	-
Foreign loan	-	-
Term loan	-	-
Cash credit facilities /WCCL	-	-
Exchange differences regarded as adjustment to interest cost	-	-
Loss on Hedging Transactions	-	-
Bond issue/ service expenses	-	-
Commitment fee	-	-
Guarantee fee on loan	-	-
Other finance charges	-	-
Transfer of expenses to EAC- Interest on loans from Central Government- adjustment on account of effective interest	-	-
Transfer of expenses to EAC-Interest on security deposit/ retention money- adjustment on account of effective interest	-	-
Transfer of expenses to EAC-committed capital expenses-adjustment for time value	-	-
Sub-total	-	-
C. DEPRECIATION AND AMORTISATION EXPENSES		
Sub-total	-	-
D. OTHER EXPENSES		
Building	-	-
Machinery	-	-
Others	-	-
Rent	-	-
Rates and taxes	-	-
Insurance	-	-
Security expenses	-	-
Electricity Charges	-	-
Travelling and Conveyance	-	-
Expenses on vehicles	-	-
Telephone, telex and Postage	-	-
Advertisement and publicity	-	-
Entertainment and hospitality expenses	-	-
Printing and stationery	-	-
Design and Consultancy charges:		
- Indigenous	-	-
- Foreign	-	-
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	-	-
Expenditure on land not belonging to company	-	-
Assets/ Claims written off	-	-
Land Acquisition and Rehabilitation Expenditure	-	-
Losses on sale of assets	-	-
Other general expenses	-	-
Exchange rate variation (Debit)	-	-
Sub-total	-	-
E. PROVISIONS		
Sub-total	-	-
F. C.O./Regional Office Expenses:		
Other Income	-	-
Other Expenses	-	-
Employee Benefits Expense	3,92,65,570	-
Depreciation & Amortisation Expenses	-	-
Finance Cost	-	-
Provisions	-	-
Sub-total	3,92,65,570	-
G. LESS: RECEIPTS AND RECOVERIES		
Income from generation of electricity – precommissioning	-	-
Interest on loans and advances	-	-
Profit on sale of assets	-	-
Exchange rate variation (Credit)	-	-
Provision/Liability not required written back	-	-
Hire charges/ outturn on plant and machinery	-	-
Miscellaneous receipts	-	-
Transfer of fair value gain to EAC- security deposit / retention money	-	-
Transfer of fair value gain to EAC - on provisions for committed capital expenditure	-	-
Sub-total	-	-
TOTAL (A+B+C+D+E+F+G-H)	7,66,89,646	-

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PARBATI-III POWER STATION

Note-33: Disclosure on Financial Instruments and Risk Management

(1) Fair Value Measurement

A) Financial Instruments by category

Financial assets	Notes	As at 31st March, 2019		As as 31st March, 2018	
		FVTOCI	Amortised Cost	FVTOCI	Amortised Cost
Non-current Financial assets					
(i) Non-current investments					
a) In Equity Instrument (Quoted)	3.1	-	-	-	-
b) In Debt Instruments (Govt./PSU)-Quoted	3.1	-	-	-	-
Sub-total		-	-	-	-
(ii) Trade Receivables	3.2		-		-
(iii) Loans					
a) Employees	3.3		-		-
b) Loan to Government of Arunachal Pradesh (Including interest accrued)	3.3		-		-
c) Others	3.3		-		-
(iv) Others					
-Lease Receivables including interest	3.4		-		-
-Bank Deposits with more than 12 Months Maturity (Including interest accrued)	3.4		-		-
Total Non-current Financial assets		-	-	-	-
Current Financial assets					
(i) Trade Receivables	7		-		-
(ii) Cash and cash equivalents	8		26,548		1,66,671
(iii) Bank balances	9		-		-
(iv) Loans	10				
-Employee Loans			-		-
-Loans to JV (NHPTL)			-		-
-Others			1,17,30,270		1,17,30,270
(v) others (Excluding Lease Receivables)	11		13,77,73,108		15,08,60,944
(vi) others (Lease Receivables including interest)	11		-		-
Total Current Financial Assets		-	14,95,29,926	-	16,27,57,885
Total Financial Assets		-	14,95,29,926	-	16,27,57,885
Financial Liabilities					
		As at 31st March, 2019		As as 31st March, 2018	
	Notes	FVTOCI	Amortised Cost	FVTOCI	Amortised Cost
(i) Long-term borrowings	16.1		-		-
(ii) Other Financial Liabilities	16.2		41,575		7,87,289
(iii) Borrowing -Short Term	20.1		-		-
(iv) Trade Payables including MSME	20.2		4,44,33,587		2,19,72,231
(v) Other Current financial liabilities					
a) Current maturities of long term borrowings	20.3		-		-
b) Interest Accrued but not due on borrowings	20.3		-		-
c) Other Current Liabilities	20.3		12,49,67,856		12,77,46,321
Total Financial Liabilities			16,94,43,018		15,05,05,841

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PARBATI-III POWER STATION

(Amount in `)

B) FAIR VALUATION MEASUREMENT

(i) Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the following three levels prescribed under Ind AS-113 "Fair Value Measurements"

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and traded bonds that have quoted price. The fair value of all equity instruments including bonds which are traded in the recognised Stock Exchange and money markets are valued using the closing prices as at the reporting date.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This includes security deposits/ retention money and loans at below market rates of interest.

(a) Financial Assets/Liabilities Measured at Fair Value-Recurring Fair Value Measurement:

	Note No.	As at 31st March,	
		2019	2018
		Level 1	Level 1
Financial Assets at FVTOCI			
(i) Investments-			
- In Equity Instrument (Quoted)	3.1	-	-
- In Debt Instruments (Govt./PSU)- Quoted	3.1	-	-
Total		-	-

Note:

All other financial assets and financial liabilities have been measured at amortised cost at balance sheet date and classified as non-recurring fair value measurement.

(Amount in `)

(b) Financial Assets/Liabilities measured at amortised cost for which Fair Value are disclosed:

Particulars	Note No.	As at 31st March, 2019			As at 31st March, 2018		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets							
(i) Trade Receivables	3.2		0				
(ii) Loans							
a) Employees	3.3		0			0	
b) Loan to Government of Arunachal Pradesh (including Interest Accrued)	3.3 & 3.4		0			0	
c) Others	3.3						
(iii) Others							
-Bank Deposits with more than 12 Months Maturity (including Interest accrued)	3.4	0			0		
Total Financial Assets		0	0	0	0	0	0
Financial Liabilities							
(i) Long-term borrowings including current maturities and accrued interest	16.1 & 20.3						
(ii) Other Long Term Financial Liabilities	16.2			42,159			800432
Total Financial Liabilities		0	0	42159	0	0	800432



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(Amount In `)

(c) Fair value of Financial Assets and liabilities measured at Amortised Cost

Particulars	Note No.	As at 31st March, 2019		As at 31st March, 2018	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets					
(i) Trade Receivables	3.2	-	-	-	-
(ii) Loans					
a) Employees	3.3	-	-	-	-
b) Loan to Government of Arunachal Pradesh (Including Interest Accrued)	3.3 & 3.4	-	-	-	-
c) Others		-	-	-	-
(iii) Others					
-Bank Deposits with more than 12 Months Maturity (including interest accrued)	3.4	-	-	-	-
Total Financial Assets		-	-	-	-
Financial Liabilities					
(i) Long-term borrowings including Current maturities and accrued interest	16.1 & 20.3	-	-	-	-
(ii) Other Long Term Financial Liabilities	16.2	41,575	42,159	7,87,289	8,00,432
Total Financial Liabilities		41,575	42,159	7,87,289	8,00,432

Note:-

1. The Carrying amounts of current investments, Trade and other receivables, Cash and cash equivalents, Short-term loans and advances, Short term borrowings, Trade payables and other current financial liabilities are considered to be the same as their fair values, due to their short term nature.

2. For financial assets and financial liabilities measured at fair value, the carrying amounts are equal to the fair value.

(d) Valuation techniques and process used to determine fair values

(1) The Company values financial assets or financial liabilities using the best and most relevant data available. Specific valuation techniques used to determine fair value of financial instruments includes:

-Use of Quoted market price or dealer quotes for similar instruments

- Fair value of remaining financial instruments is determined using discounted cash flow analysis.

(2) The discount rate used to fair value financial instruments classified at Level -3 is based on the Weighted Average Rate of company's outstanding borrowings except subordinate debts and foreign currency borrowings.

(3) As per Ind AS 109, financial liabilities that are subsequently measured at amortised cost are recognised initially at fair value minus transaction costs using the effective interest method. Since the transaction costs incurred on long term borrowings are not material, as such the company has not applied the effective interest method for initial recognition of such liabilities.



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(2) Financial Risk Management

(A) Financial risk factors

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash & Cash equivalents, Other Bank Balances, Trade receivables and financial assets measured at amortised cost, Lease Receivable	Aging analysis, credit rating	Diversification of bank deposits, letter of credit for selected customers.
Liquidity Risk	Borrowings and other facilities.	Rolling cash flow forecasts & Budgets	Availability of committed credit lines and borrowing facilities.
Market Risk- Interest rate	Long term borrowings at variable rates	Sensitivity Analysis	1. Diversification of fixed rate and floating rates 2. Refinancing 3. Actual interest is recovered through tariff as per CERC Regulation
Market Risk- security prices	Investment in equity and debt securities	Sensitivity Analysis	Portfolio diversification
Market Risk- foreign exchange	Recognised financial liabilities not denominated in INR.	Sensitivity Analysis	Foreign exchange rate variation is recovered through tariff as per CERC Regulation.

i) Credit risk
Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables/leased assets) and from its financing activities including deposits with banks and financial institutions.

ii) Liquidity risk.
Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

iii) Market risk
Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The company operates in a regulated environment. Tariff of the company is fixed by the Central Electricity Regulatory Commission (CERC) through Annual Fixed Charges (AFC) comprising the following five components:
1. Return on Equity (RoE), 2. Depreciation, 3. Interest on Loans, 4. Operation & Maintenance Expenses and 5. Interest on Working Capital Loans. In addition to the above Foreign Currency Exchange variations and Taxes are also recoverable from Beneficiaries in terms of the Tariff Regulations. Hence variation in interest rate, currency exchange rate variations and other price risk variations are recoverable from tariff and do not impact the profitability of the company.

(B) Credit Risk
The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Trade Receivables & lease receivables :-
The Company extends credit to customers in normal course of business. The Company monitors the payment track record of the customers. Outstanding receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are mainly state government authorities and operate in largely independent markets.

Lease receivables of the company are with regard to Power Purchase Agreements classified as deemed lease as per Appendix C of Ind AS 17- 'Leases' as referred to in Note No. 34. The power purchase agreements are for sale of power to single beneficiary and recoverability of interest income and principal on leased assets i.e. PPE of the power stations are assessed on the same basis as applied for trade receivables.

Financial assets at amortised cost :-
Employee Loans: The Company has given loans to employees at concessional rates as per Company's policy which have been measured at amortised cost at Balance Sheet date. The recovery of the loan is on fixed instalment basis from the monthly salary of the employees. The loans are secured by way of mortgage/hypothecation of the assets for which such loans are given. Management has assessed the past data and does not envisage any probability of default on these loans.

Loans to Govt. of Arunachal Pradesh : The Company has given loan to Govt. of Arunachal Pradesh at 9% rate of interest as per the terms and conditions of MOU signed between the Company and Govt of Arunachal Pradesh for construction of hydroelectric projects in the state. The loan has been measured at amortised cost. The loan is recoverable from the share of free power of the state government from the first hydroelectric project to be commissioned in the state. Management does not envisage any probability of default on the loan.

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Financial Instruments and cash deposits :-

The Company considers factors such as track record, size of the bank, market reputation and credit standards to select the banks with which balances and deposits are maintained. Generally, the balances are maintained with the banks with which the Company has also availed borrowings. The Company invests surplus cash in short term deposits with scheduled banks. The company has balances and deposits with banks which are well diversified across private and public sector banks with limited exposure with any single bank.

(i) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as under:

Particulars	As at 31st March, 2019	As at 31st March, 2018
Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)		
Non-current investments	0	0
Loans -Non Current (including interest)	0	0
Other Non Current Financial Assets	0	0
Current Investments	0	0
Cash and cash equivalents	26548	166671
Bank balances	0	0
Loans -Current	0	0
Other Financial Assets (Excluding Lease Receivables)	137773108	150860944
Total (A)	137799656	151027615
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade Receivables	0	0
Lease Receivables (Including Interest)	0	0
Total (B)	0	0
TOTAL (A+B)	137799656	151027615

(ii) Provision for expected credit losses :-**(a) Financial assets for which loss allowance is measured using 12 month expected credit losses**

The Company assesses outstanding receivables on an ongoing basis considering changes in payment behaviour and provides for expected credit loss on case-to-case basis.

(b) Financial assets for which loss allowance is measured using life time expected credit losses

CERC Tariff Regulations 2014-19 allow the Company to raise bills on beneficiaries for late-payment surcharge, which adequately compensates the Company for time value of money arising due to delay in payment. Further, the fact that beneficiaries are primarily State Governments/ State Discoms and considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money due to delay in realization of trade receivables. However, the Company assesses outstanding trade receivables on an ongoing basis considering changes in operating results and payment behaviour and provides for expected credit loss on case-to-case basis. As at the reporting date company does not envisage any default risk on account of non-realisation of trade receivables.

(iii) Reconciliation of impairment loss provisions

The movement in the allowance for impairment in respect of financial assets during the period was as follows:

	Trade Receivables	Claim Recoverable	Loans	Total
Balance as at 1.4.2018	0	0	0	0
Changes in Loss Allowances	0	0	0	0
Balance as at 31.3.2019	0	0	0	0



(C) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

i) The Company's objective is to maintain optimum levels of liquidity at all times to meet its cash and collateral requirements. The Company relies on a mix of borrowings and excess operating cash flows to meet its need for funds. The current committed lines of credit and internal accruals are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure that it has sufficient cash to meet capital expenditure and operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the borrowing limits or covenants (where applicable) are not breached on any of its borrowing facilities.

The company had access to the following undrawn borrowing facilities at the end of the reporting period:

	As at 31st March, 2019	As at 31st March, 2018
At Floating Rate		
fixed rate		
Total	-	-

ii) Maturities of Financial Liabilities:

The amounts disclosed in the table below are the contractual undiscounted cash flows. Balances due within 1 year is equal to their carrying balances as the impact of discounting is not significant.

As at 31st March, 2019		(Amount in `)				
Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.3.2019	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1, 20.1 & 20.3	-	-	-	-	-
Other financial Liabilities	16.2 & 20.3	12,50,53,837	12,50,06,077	47,760	-	-
Trade Payables	20.2	4,44,33,587	4,44,33,587	-	-	-
Total Financial Liabilities		16,94,87,424	16,94,39,664	47,760	-	-

As at 31st March, 2018		(Amount in `)				
Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2018	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1, 20.1 & 20.3	-	-	-	-	-
Other financial Liabilities	16.2 & 20.3	12,86,65,098	12,77,82,702	8,82,396	-	-
Trade Payables	20.2	2,19,72,231	2,19,72,231	-	-	-
Total Financial Liabilities		15,06,37,329	14,97,54,933	8,82,396	-	-



(D) Market Risk:

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligation provisions and on the non-financial assets and liabilities. The sensitivity of the relevant item of the Statement of Profit and Loss is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in interest rates.

(i) Interest rate risk and sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates. Company's policy is to maintain most of its borrowings at fixed rate. Company's fixed rate borrowings are carried at amortised cost and are not subject to interest rate risk. Further the company refinance these debts as and when favourable terms are available. The company is also compensated for variability in floating rate through recovery by way of tariff adjustments under CERC tariff regulations.

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

	As at 31st March, 2019	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2018
Particulars				
	weighted average interest rate		weighted average interest rate	
Floating Rate Borrowings (INR)				
Floating Rate Borrowings (FC)				
Fixed Rate Borrowings (INR)				
Fixed Rate Borrowings (FC)				
Total				

Interest Rate Sensitivity Analysis

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of change in interest rates. With all other variables held constant, the following table demonstrates the impact of borrowing cost on floating rate portion of loans and borrowings.

Particulars	(Amount in `)	
	Effect on Profit before Tax	
	As at 31st March, 2019	As at 31st March, 2018
Borrowing in FC-Interest rates-increased by basis points (Previous year 2017-18 increased by 55 basis points)*		
Borrowing in FC-Interest rates-decreased by basis points (Previous year 2017-18 decreased by 55 basis points)*		

However there is no impact on profit or loss for increase and decrease in interest rates, as the same is recoverable from beneficiaries through tariff.

(ii) Price Risk:

(a) Exposure

The company's exposure to price risk arises from investment in equity shares and debt instruments classified in the financial statements as Fair Value Through OCI. Company's investment in equity shares are listed in recognised stock exchange and are publicly traded in the stock exchanges. Company's investment in debt instruments comprise quoted Government Securities and Public Sector Bonds and are publicly traded in the market. The investment has been classified under non-current investment in Balance Sheet.



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(b) Price Risk Sensitivity**For Investment in Equity Instruments (Investment In equity shares of IOB and PTC)**

The table below summarises the impact of increase/decrease in the market price of investment in equity instruments on the company's equity for the period/year:

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	% change	Impact on other components of equity	% change	Impact on other components of equity
Investment in Equity shares of :				
PTC India Ltd				
Indian Overseas Bank				

Sensitivity has been worked out based on the previous 3 years average of six monthly fluctuations in the share price as quoted on the National Stock Exchange (NSE)

For Investment in Debt Instruments (Investments in Govt and PSU Bonds)

The table below summarises the impact of increase/decrease of the market value of the debt instruments on company's equity for the period/year:

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	% change	Impact on other components of equity	% change	Impact on other components of equity
Government Securities				
PSU Tax Free Bonds				

(iii) Foreign Currency Risk

The company is compensated for variability in foreign currency exchange rate through recovery by way of tariff adjustments under the CERC Tariff Regulations

(a) Foreign Currency Exposure:

The company's exposure to foreign currency risk at the end of the reporting period expressed in INR are as follows :

(Amount in `)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Financial Liabilities:		
Foreign Currency Loans		
Other Financial Liabilities	7,48,347	61,61,448
Net Exposure to foreign currency (liabilities)	748347	6161448

**(b) Sensitivity Analysis**

There is no impact of foreign currency fluctuations on the profit of the company as these are either adjusted to the carrying cost of respective fixed asset/Capital Work-in-Progress or recovered through tariff as per CERC Tariff Regulation 2014-19.



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(3) Capital Management

(a) Capital Risk Management

The primary objective of the Company's capital management is to maximize the shareholder value. CERC Tariff Regulations prescribe Debt : Equity ratio of 70:30 for the purpose of fixation of tariff of Power Projects. Accordingly the company manages its capital structure to maintain the normative capital structure prescribed by the CERC.

The Company monitors capital using Debt : Equity ratio, which is net debt divided by total capital. The Debt : Equity ratio are as follows:

Statement of Gearing Ratio		
Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Total Debt		
(b) Total Capital	(45,54,61,344)	(2,27,42,18,680)
Gearing Ratio (a/b)	0.00	0.00

Note: For the purpose of the Company's capital management, capital includes issued capital and reserves. Net debt includes interest bearing loans and borrowings.

(b) Loan Covenants:

Under the terms of the major borrowing facilities, the company is required to comply with the following financial covenants:-

1. Company shall maintain credit rating AAA and if rating comes down, rate of interest shall be increased by 25 basis point for each notch below AAA rating.
2. Debt to net worth should not exceed 2:1.
3. Interest coverage ratio should be more than 2 times and should be calculated as ((Net Profit+Non Cash Expenditures+Interest Payable-Non Cash Income)/Interest Payable)
4. First Charge on Assets with 1:1.33 coverage on pari passu basis.

During the year the company has complied with the above loan covenants.

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Annexure-D

NAME OF UNIT: PARBATI-3 POWER STATION

Model for disclosure of fair value under Note 33(1B)**Model for Calculation of Fair value of Retention Money for Disclosure**

Retention Money	31.03.2019
Outstanding non-current Undiscounted Amount	
	47,760
Fair Value- Non Current portion	42159
Discount Rate for fair value disclosure	8.04%

Statement of cash outFlow and Present value for Disclosure

Date of refund	Amount Refunded	Fair Value
		8.04%
31-Mar-19	0	42159
24-Sep-20	15840	
17-Dec-20	11520	
23-Nov-20	20400	
31-Mar-20	0	
	47760	42159

Note:

1. Only non current portion (undiscounted amount) of security deposit shall be fair valued.
2. Amount computed using above discount rates shall be presented under Note No. 33 (1)(B)(c) in fair value column.
2. Discount rate given in the above format shall only be used for computation of fair vaue of security deposit/Retention Money for disclosure purpose.
4. Amount shown above are only for illustrative purpose.

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Note No. - 34: Other Explanatory Notes to Accounts (as on 31.03.2019)

1. Disclosures relating to Contingent Liabilities:-

a) Claims against the Company not acknowledged as debts in respect of:

(i) Capital works

Contractors have lodged claims aggregating to ₹ 8063663174/- (Previous year ₹9041751000/-) against the Company on account of rate & quantity deviation, cost relating to extension of time, idling charges due to stoppage of work/delays in handing over the site etc. These claims are being contested by the company as being not admissible in terms of provisions of the respective contracts or are lying at arbitration tribunal/other forums/under examination with the Company. These include ₹ 2017402414/- (Previous year ₹565277000/-) towards arbitration awards including updated interest thereon, against the Company, which have been challenged/decided to be challenged in the Court of Law.

Management has assessed the above claims and recognized a provision of ₹ 109703/- (Previous year ₹ 110000/-) based on probability of outflow of resources embodying economic benefits and estimated ₹ 7184737632/- (Previous year ₹ 8887114000/-) as the amount of contingent liability i.e. amounts for which Company may be held contingently liable. In respect of such estimated contingent claims either the outflow of resources embodying economic benefits is not probable or a reliable estimate of the amount required for settling the obligation cannot be made. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(ii) Land Compensation cases

In respect of land acquired for the projects, some of the erstwhile land owners have filed claims for higher compensation amounting to ₹ 190410236/- (Previous year ₹295714000/-) before various authorities/courts. Pending settlement, the Company has assessed and provided an amount of ₹ 26320053/- (Previous year ₹93147000/-) based on probability of outflow of resources embodying economic benefits and estimated ₹ 164090183/- (Previous year ₹202567000/-) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iii) Disputed Tax Demands

Disputed Income Tax/Sales Tax/Service Tax/ other taxes/duties matters pending before various appellate authorities amount to ₹ Nil (Previous year ₹ Nil). Pending settlement, the Company has assessed and provided an amount of ₹ Nil (Previous year ₹ Nil) based on probability of outflow of resources embodying economic benefits and rest of the claims i.e. ₹ Nil (Previous year ₹ Nil) are being disclosed as contingent liability as outflow of resources is considered not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iv) Others

Claims on account of other miscellaneous matters amount to ₹ Nil (Previous year ₹ Nil). These claims are pending before various forums. Pending settlement, the Company has assessed and provided an amount of ₹ Nil (Previous year ₹ Nil) based on probability of outflow of resources embodying economic benefits and estimated ₹ Nil (Previous year ₹ Nil) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.



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NHPC Limited (A Government of India Enterprise)

The above is summarized as at 31.03.2019 as below:

(Amount in ₹)

Sl. No.	Particulars	Claims as on 31.03.2019	up to date Provision against the claims/paid	Contingent liability as on 31.03.2019	Contingent liability as on 31.03.2018	Addition/(deduction) from contingent liability during the year	Decrease of contingent liability from Opening Balance as on 01.04.2018
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1.	Capital Works	8063663174	109703	7184737632	8887114000	1702376368	3861323512
2.	Land Compensation cases	190410236	26320053	164090183	202567000	38476817	38480347
3.	Disputed tax matters	-	-	-	-	-	-
4.	Others	-	-	-	-	-	-
	Total	8254073410	26429756	7348827815	9089681000	1740853185	3899803859

- (b) The above contingent liabilities do not include contingent liabilities on account of pending cases in respect of service matters & others where the amount cannot be quantified.
- (c) It is not practicable to ascertain and disclose the uncertainties relating to outflow in respect of contingent liabilities.
- (d) There is possibility of reimbursement to the company of ₹ Nil (Previous year ₹ Nil) towards above contingent liabilities.
- (e) (i) An amount of ₹ Nil (Previous year ₹ Nil) stands paid towards above Contingent Liabilities in respect of Capital Works, pursuant to Niti Aayog directions issued vide OM No. 14070/14/2016-PPPAU dated 5th September 2016, in cases where Arbitral Tribunals have passed orders in favour of contractors in arbitral proceedings and such awards/orders have been further challenged by the Company in a Court of Law, towards 75% of the arbitral award (including interest payable as per such award) subject to contractors fulfilling the terms and conditions laid down in the Standard Operating Procedures framed by the Company in this regard. The amount so paid is being shown as Other Non-Current Assets (Note No. 5).
- (ii) An amount of ₹ 420988632/- (Previous year ₹ 145606799/-) stands paid /deposited with courts towards above contingent liabilities to contest the cases and are being shown as Other Non-Current/ Current Assets.
- (f) The company's management does not expect that the above claims/obligations (including under litigation), when ultimately concluded and determined, will have a material and adverse effect on the company's results of operations or financial condition.



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NHPC Limited (A Government of India Enterprise)

(g) Category of agency wise details of contingent liabilities as at 31.03.2019 are as under:

(Amount in ₹)

Sl. No.	Category of Agency	Claims as on 31.03.2019	up to date Provision against the claims/ paid	Contingent liability as on 31.03.2019	Contingent liability as on 31.03.2018	Addition(+) /deduction (-) from contingent liability during the year	Decrease of contingent liability from Opening Balance as on 01.04.2018
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1	Central Govt. departments	-	-	-	-	-	-
2	State Govt. departments or Local Bodies	-	-	-	-	-	-
3	CPSEs	820778848	-	820778848	820780000	1152	1152
4	Others	7433294562	26429756	6528048967	8268901000	1740852033	3899802707
	TOTAL	8254073410	26429756	7348827815	9089681000	1740853185	3899803859

2. **Contingent Assets:** Contingent assets in respect of the company are on account of the following:

a) **Counter Claims lodged by the company on other entities:**

The company has lodged counter claims aggregating to ₹ Nil (Previous year ₹ Nil) against claims of other entities. These claims have been lodged on the basis of contractual provisions and are being contested at arbitration tribunal/other forums/under examination with the counterparty. It includes counter claims of ₹ Nil (Previous year ₹ Nil) towards arbitration awards including updated interest thereon.

Based on Management assessment, a favourable outcome is probable in respect of the claims aggregating Nil (Previous year ₹ Nil) and for rest of the claims, the possibility of any inflow is remote. However, the amount has not been recognised.

b) **Late Payment Surcharge: (Provided at CO level)**

CERC (Terms & Conditions of Tariff) Regulations 2014-19 provide for levy of Late Payment Surcharge by generating company in case of delay in payment by beneficiaries beyond 60 days from the date of presentation of bill. However, in view of significant uncertainties in the ultimate collection from the beneficiaries as resolved by the management an amount of ₹(previous year ₹) has not been recognised



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c) Revenue to the extent not recognised in respect of power stations: (Provided at CO level)

Truing up order of 2009-14 and/or Tariff Order for 2014-19 are pending in respect of Power stations pending approval of revised cost estimate. Management has assessed the impact of these expenditures on tariff and considers that inflow of ₹ (Previous year ₹) is probable.

d) Business Interruption Losses

Insurance Claims due to Business Interruption Losses in respect of Power Stations are recognised when no significant uncertainty of ultimate collection exists. Management has assessed that claim on account of Business Interruption losses aggregating to ₹ Nil (Previous Year ₹ Nil) is probable. Power Station-wise details of claims are given at Para 20 of this Note.

e) Other Cases

Claims on account of other miscellaneous matters amount to ₹ Nil (Previous year ₹ Nil). Management has assessed these claims and estimates that inflow of economic benefits of ₹ Nil (Previous year ₹ Nil) are probable.

Contingent Assets are summarized below:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
(i)	(ii)	(iii)	(iv)
1.	In respect of Counter claims lodged by the company	-	-
2.	Late Payment Surcharge	-	-
3.	Revenue to the extent not recognised in respect of power stations	-	-
4.	Business Interruption Losses	-	-
5.	Other cases	-	-
	Total	-	-

3. Commitments:

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
(i)	(ii)	(iii)	(iv)
1.	Property Plant and Equipment (including CWIP)	58885212	56618938
2.	Intangible Assets	-	-
	Total	58885212	56618938

4. Pending approval of competent authority, provisional payments / provisions made towards executed quantities of works of some of the items beyond the approved quantities as also for extra items totalling to ₹14282704/- (previous year ₹14282704/-) are included in Capital Work-in-Progress /Property, Plant and Equipment.

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5. Other disclosure under IND AS 11- 'Construction Contracts' are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
(i)	(ii)	(iii)	(iv)
1.	Aggregate amount of costs incurred and recognised profits (less recognised losses) on contracts in progress upto reporting date.	-	-
2.	Amount of advances received.	-	-
3.	Amount of retention.	-	-
4.	The gross amount due from customers for contract works as an asset.	-	-
5.	The gross amount due to customers for contract works as a liability.	-	-

6. The effect of foreign exchange fluctuations during the year are as under:

(Amount in ₹)

Sl. No.	Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
(i)	Amount charged to Statement of Profit & Loss excluding depreciation (as FERV)	(281989)	192507
(ii)	Amount charged to Statement of Profit & Loss excluding depreciation (as Borrowing Cost)*	-	-
(iii)	Amount charged to Capital Work in Progress (as FERV)	-	-
(iv)	Amount adjusted by addition to the carrying amount of property, plant & equipment	-	-
(v)	Amount recognised to Regulatory Deferral Account Balances	-	-

* There is however no impact on profitability of the Company, as the impact of change in foreign exchange rates is recoverable from beneficiaries in terms of prevailing CERC (Terms & Conditions of Tariff) Regulations 2014-19. The exchange rate variation for the year is transferred to deferred foreign currency fluctuation assets (recoverable from beneficiaries) as per Significant Accounting Policy of the Company.

7. Operating Segment:

a) Electricity generation (including income from embedded Finance/ Operating leases) is the principal business activity of the Company. Other operations viz., Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS – 108 on 'Operating Segment'.

b) The Company has a single geographical segment as all its Power Stations are located within the Country.



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8. Disclosures under Ind AS-24 "Related Party Disclosures":

(A) List of Related parties:

(i) Subsidiaries:

Name of Companies	Principle place of operation
NHDC LTD	India
Loktak downstream Hydroelectric Corporation Limited	India
Bundelkhand Saur Urja Limited	India

(ii) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd.	India
Chenab Valley Power Projects Private Ltd.	India

(iii) Key Managerial Personnel: Disclosure shall be dealt at Corporate Office Level.

(iv) Post-Employment Benefit Plans: Disclosure shall be dealt at Corporate Office Level.

(v) Other entities with joint-control or significant influence over the Company:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, shall be regarded as related parties. The Company has applied the exemption available for government related entities and has made limited disclosures in the financial Statements in accordance with Ind AS 24. Therefore, party-wise details of such transactions have not been given since such transactions are carried out in the ordinary course of business at normal commercial terms and are not considered to be significant.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over company
2	EESL, MTNL, SJVNL, NTPC Ltd, PGCIL, BHEL, BSNL, IIT, VSNL, POSOCO, SAIL, New India Assurance Company, Oriental Insurance Co., KV, HPCL, IOCL etc.	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions with related parties are as follows:

(i) Transactions with Subsidiaries: Disclosure shall be dealt at Corporate Office Level.

(ii) Transactions with Joint Ventures: Disclosure shall be dealt at Corporate Office Level.



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NHPC Limited (A Government of India Enterprise)

(iii) **Compensation to Key Management Personnel:** Disclosure shall be dealt at Corporate Office Level.

(iv) **Transactions with other related parties- Post Employment Benefit Plans :** Disclosure shall be dealt at Corporate Office Level

(v) **Transactions with Government that has control over the Company- Central Govt.** (This includes transactions with various Ministries, CISF etc.)

(Amount in ₹)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
(i)	(ii)	(iii)
Services Received by the Company	89523623	67186070
Services Provided by the Company	-	-
Sale of goods/Inventory made by the company	-	-
Dividend Paid During The Year	-	-
Subordinate Debts received by the company	-	-
Payment of Guarantee Fee to Govt. of India	-	-
Buy-Back of Shares by Company from Govt. of India	-	-
Grant Received from MNRE (Through SECI)	-	-

(vi) **Transactions with entities controlled by the same Government that has control over the Company**

(Amount in ₹)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
(i)	(ii)	(iii)
Purchase of property/Other assets	19448687	76662547
Purchase of goods/Inventory	39855942	17387065
Services Received by the Company	23720550	5017089
Services Provided by the Company	-	-
Sale of goods/Inventory made by the company	-	-
Dividend Received by the company	-	-
Settlement Amount received by the company against Insurance Claims	-	-

(C) **Outstanding balances and guarantees with Related Parties:**

(Amount in ₹)

Particulars	As at 31.03.2019	As at 31.03.2018
(i)	(ii)	(iii)



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Balances with Government that has control over the Company		
▪ Payables by the Company	7551988	13393692
▪ Receivables by the Company	10003500	10003500
Balances with Entities controlled by the same Government that has control over the Company		
▪ Payables by the Company	42129381	58171403
▪ Receivables by the Company	128685831	14909947

(D) Other notes to related party transactions:

(i) Terms and conditions of transactions with the related parties:

Transactions with the state governments and entities controlled by the Govt. of India are carried out at market terms on arms-length basis (except subordinate debts received from Central Govt. at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.

9. **Disclosure regarding Particulars of Security** (carrying amount of assets mortgaged/hypothecated as security) for borrowings shall be made in the Standalone accounts of the Company.
10. Disclosures under **Ind AS-19 "Employee Benefits"** shall be dealt at Corporate Office.
11. Other disclosures as per Schedule-III of the Companies Act, 2013 are as under:-

(Amount in ₹)

Sl. No.	Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
a)*	Value of imports calculated on CIF basis:		
	i) Capital Goods	-	-
b)*	Expenditure in Foreign Currency		
	i) Interest	-	-
	ii) Other Misc. Matters	-	5199159
c)*	Value of spare parts and Components consumed in operating units.		
	i) Imported		
	ii) Indigenous	13063687	29649519
d)*	Earnings in foreign currency		
	-Others	-	-

* Accrual basis.

12. Disclosure regarding **Earnings Per Share** shall be made in the standalone accounts of the Company.



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13. Disclosure related to Confirmation of Balances is as under :

(a) Balances shown under material issued to contractors, claims recoverable including insurance claims, advances for Capital expenditure, Sundry Debtors, Advances to Contractors, Sundry Creditors and Deposits/Earnest money from contractors are subject to reconciliation/ confirmation and respective consequential adjustments. Claims recoverable also include claims in respect of projects handed over or decided to be handed over to other agencies in terms of Government of India directives. In the opinion of the management, unconfirmed balances shall not have any material impact.

(b) The confirmation from external parties in respect of Trade Receivables, Trade Payables, Deposits, Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure and material issued to contractors is sought for outstanding balances of ₹ 5,00,000 or above in respect of each party as at 31st December of every year. Status of confirmation of balances as at December 31, 2018 as well as amount outstanding as on 31.03.2019 is as under:

(Amount in ₹)

Particulars	Outstanding amount as on 31.12.2018	Amount confirmed	Outstanding amount as on 31.03.2019
Trade receivable			
Deposits, Advances to contractors/suppliers/service providers/ others including for capital expenditure and material issued to contractors	126333626	11009162	91013079
Trade/Other payables	74477333	-	159658085
Security Deposit/Retention Money payable	2334635	-	7988409

(c) In the opinion of the management, unconfirmed balances will not have any material impact.

14. Disclosure related to Corporate Social Responsibility (CSR)

(i) The breakup of CSR expenditure under various heads of expenses incurred is as below:-

(Amount in ₹)

Sl. No.	Heads of Expenses constituting CSR expenses	For the year ended 31.03.2019	For the year ended 31.03.2018
1	Health Care and Sanitation	549248	195728
2	Education & Skill Development	1203186	1280658
3	Women Empowerment /Senior Citizen	-	-
4	Environment	118000	-
5	Art & Culture	-	-
6	Ex-Armed Forces	-	-

7	Sports		-
8	National Welfare Fund		-
9	Rural Development	1353371	499886
10	Capacity Building	-	-
11	Swachh Vidyalaya Abhiyan	-	-
12	Swachh Bharat Abhiyan	12050	-
	Total amount	3235855	1976272

(ii) Other disclosures:-

(a) Details of expenditure incurred during the year ended on 31.03.2019 paid and yet to be paid along with the nature of expenditure (capital or revenue nature) is as under:-

(Amount in ₹)

	Purpose	Paid (a)	Yet to be paid (b)	Total (a+b)
(i)	Construction/Acquisition of any asset	1381099	-	1381099
(ii)	On purpose other than (i) above	1854756	-	1854756
	Total	3235855	-	3235855

(b) As stated above, a sum of ₹ Nil out of total expenditure of ₹ 3235855/- is yet to be paid to concerned parties which are included in the relevant head of accounts pertaining to liabilities.

15. Disclosures as required under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 read with notification of Ministry of Corporate Affairs dated 11.10.2018 (Refer Note no. 20.2 and 20.3 of the Balance Sheet) are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
(i)	The principal amount and the interest due thereon remaining unpaid to any supplier on Balance Sheet date: a) Trade Payables: -Principal -Interest b) Others: -Principal -Interest	312213/-	-
(ii)	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-

(iv)	The amount of interest accrued and remaining unpaid as on Balance Sheet date.	-	
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

16. Disclosures regarding leases as per IND AS -17 "Leases":

A) Operating leases- Company as Lessee

- a) The Company's significant leasing arrangements are in respect of operating leases of premises for residential use of employees. These leasing arrangements, which are not non-cancellable, are usually renewable on mutually agreeable terms. Lease payments in respect of premises for residential use of employees amounting to ₹ 4131236 (Previous period ₹ 11556232) included under Salaries, wages, allowances in Note 26.
- b) The Company has taken premises for offices, guest houses & transit camps on operating leases which are not non-cancellable and are usually renewable on mutually agreeable terms. Lease payments in respect of premises for offices, guest houses & transit camps amounting to ₹ 382848 (Previous period ₹ 382848) are shown under Rent & Hire Charges in Note 29.
- c) The Company has taken vehicles on operating leases generally for a period of 1 to 2 years and such leases are not non-cancellable. Lease payments in respect of hiring of vehicles amounting to ₹ 15359278 (Previous period ₹ 13691886) are shown under Rent & Hire Charges in Note 29.

17. Disclosures under Ind AS-27 'Separate Financial Statements' shall be dealt at Corporate Office.

18. The Impairment Analysis as per Ind AS-36 on "Impairment of assets" shall be dealt at Corporate Office.

19. Sales, rebate to beneficiaries, exchange rate variation, interest on loans/ bonds (expenditure) etc. have been accounted for based on Advices received from Corporate Office.

20. Disclosure in respect of insurance claim by All Power Stations:

The Assets of the all power station and loss of generation are covered under Mega Risk Policy. Status of Insurance claim in r/o Parbati-3 Power Station as on 31.03.2019 is as under:

(Amount in ₹)

Particulars of claims	Updated claim lodged	Amount received	Amount charged to Statement of P&L	Balance receivable	
				As at March 31, 2019	As at March 31, 2018
Against material damage	186775840	17958180	40200000	128617660	136250425
Business Interruption Loss	-	-	-	-	-
Total	186775840	17958180	40200000	128617660	136250425

(Income recognised in respect of "Business Interruption Loss" during the year is ₹ Nil (Cumulative as on 31.03.2019 is ₹ Nil).



21. Nature and details of provisions (refer Note No. 17 and 22 of Balance Sheet)

(i) General

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a Finance Cost.

(ii) Provision for employee benefits (Other than provisions for defined contribution and defined benefit plans which have been disclosed as per Ind AS-19 at S. No. 10 of Note No. 34):

a) Provision for Performance Related Pay/Incentive:

Short-term Provision has been recognised in the accounts towards Performance Related Pay/ incentive to employees for the year 2018-19 (Previous Year 2017-18) on the basis of Management Estimates as per company's rules in this regard which are based on the guidelines of the Department of Public Enterprises, Government of India.

b) Provision For Wage Revision as per 3rd Pay Revision Committee (PRC):

Short term provision for wage revision of the employees of the company has been recognised in the accounts for the period 1.01.2017 to 31.03.2019 as per notification of the Department of Public Enterprises, Government of India.

(iii) Other Provisions:

a) Provision For Tariff Adjustment:

Provision for tariff adjustment is made on estimated basis against probable refund to beneficiaries on reassessment of tariff billed, pending approval of Tariff/truing up for the period 2014-19 by Central Electricity Regulatory Commission (CERC).

b) Provision for Livelihood Expenses:

Provision has been recognised at discounted value adjusted for average inflation in the accounts towards special financial package finalised in consultation with the State Government and approved by the Board of Directors of NHPC for livelihood assistance of the project affected families (PAFs) in Parbati-II and Parbati-III. As per the package, pending finalisation of modalities of payment, one eligible person from each PAF shall be provided livelihood assistance equivalent to minimum wage of unskilled category as per the Government of Himachal Pradesh/ Central Government whichever is higher, on monthly instalment basis, for the periods as under:

- i) Till the date of superannuation for PAFs eligible for employment.
- ii) For 2000 days to those PAFs left with zero balance land but excluded for employment.
- iii) For 1000 days to all remaining PAFs.

c) Provision for Committed Capital Expenditure:

Provision has been recognised at discounted value for Capital Expenditure to be incurred towards environment compensatory afforestation, local area development, etc. which was a pre-condition for granting approval for construction of the project and expenditure towards which had not been completed till commissioning of the project. Such provisions are adjusted against the incurrence of actual expenditure as per demand raised by the concerned State Government Authorities.

d) Provision for restoration expenses of insured assets:

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Provision has been recognised in the accounts based on Management Estimates for restoration of damaged assets insured under Mega & CPM Policy. Utilization of the provision is to be made against incurrence of actual expenditure towards restoration of the assets.

e) Provisions for expenditure in respect of Arbitration Award/Court cases:

This includes provisions created on the basis of management assessment as to probable outflow in respect of contractors claims against which arbitration award/Court decision have been received and which have been further challenged in a Court of Law. Utilization/outflow of the provision is to be made on the outcome of the case.

f) Provisions- Others: This includes provisions towards:-

- (i) Contractor claims, Land compensation cases, disputed tax demands and other cases created on the basis of management assessment towards probable outflow. Utilization/outflow of the provision is to be made on the outcome of the case.
- (ii) Wage revision of Central Government Employees whose services are utilised by the company.
- (iii) Provision for interest to beneficiaries on excess tariff recovered in terms of Tariff Regulations for the period 2014-19 where the capital cost considered for fixation of tariff by the CERC on the basis of projected capital cost as on Commercial Operation Date or the projected additional capital expenditure exceeds the actual capital cost incurred.
- (iv) Upfront provision for rebate towards interest on House Building Advance provided to employees based on the historical trend of rebate allowed.
- (v) Upfront provision for rebate to customers for sale of power based on the historical trend of rebate allowed.

22. Unit/Project specific notes as per **Appendix-I** below **(to be given only by the respective project/unit pertaining to their project/unit)**.
23. Opening balances/corresponding figures for previous year have been re-grouped/re-arranged wherever necessary to conform to current year's classification.
24. **Disclosure for reporting of matters under Companies (Auditor's Report) Order, 2016.**
- a) Undisputed Statutory dues outstanding as on 31.03.2019 which have not been deposited within six months from the date they became payable:

Nature of dues	Amount (in Rs.)	Due date of remittance
EPF	-	-
Income Tax	-	-
Goods & Service Tax Act	-	-
Sales Tax /VAT	-	-
Service Tax	-	-
Custom Duty	-	-
Excise Duty	-	-
Works Contract Tax	-	-
Any other levies (Please specify)	-	-



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NHPC Limited (A Government of India Enterprise)

Provision has been recognised in the accounts based on Management Estimates for restoration of damaged assets insured under Mega & CPM Policy. Utilization of the provision is to be made against incurrence of actual expenditure towards restoration of the assets.

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This includes provisions created on the basis of management assessment as to probable outflow in respect of contractors claims against which arbitration award/Court decision have been received and which have been further challenged in a Court of Law. Utilization/outflow of the provision is to be made on the outcome of the case.

f) Provisions- Others: This includes provisions towards:-

- (i) Contractor claims, Land compensation cases, disputed tax demands and other cases created on the basis of management assessment towards probable outflow. Utilization/outflow of the provision is to be made on the outcome of the case.
 - (ii) Wage revision of Central Government Employees whose services are utilised by the company.
 - (iii) Provision for interest to beneficiaries on excess tariff recovered in terms of Tariff Regulations for the period 2014-19 where the capital cost considered for fixation of tariff by the CERC on the basis of projected capital cost as on Commercial Operation Date or the projected additional capital expenditure exceeds the actual capital cost incurred.
 - (iv) Upfront provision for rebate towards interest on House Building Advance provided to employees based on the historical trend of rebate allowed.
 - (v) Upfront provision for rebate to customers for sale of power based on the historical trend of rebate allowed.
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- a) Undisputed Statutory dues outstanding as on 31.03.2019 which have not been deposited within six months from the date they became payable:

Nature of dues	Amount (in Rs.)	Due date of remittance
EPF	-	-
Income Tax	-	-
Goods & Service Tax Act	-	-
Sales Tax /VAT	-	-
Service Tax	-	-
Custom Duty	-	-
Excise Duty	-	-
Works Contract Tax	-	-
Any other levies (Please specify)	-	-



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b) Statutory dues which have not been deposited on account of any dispute:-

Name of the Statute	Nature of dues	Amount (in Rs.)	Financial Year to which it pertains	Forum at which case is pending
Income Tax Act,1961	Income Tax	-	-	-
Sales Tax Acts/VAT Act	Sales Tax/ VAT	-	-	-
Finance Act,1994	Service Tax	-	-	-
Custom Act,1962	Custom Duty	-	-	-
Central Excise Tariff Act, 1985	Excise Duty	-	-	-
Works Contract Tax	Works Contract Tax	-	-	-
Goods & Service Tax Act	Goods & Service Tax	-	-	-
Please specify	Any other levies	-	-	-

c) Details of Immovable Properties (land and other than land) for which title deeds are not held in the name of the company (The detail shall tally with foot note given under Note No. 2.1 "Property Plant & Equipment"):

Sl. No.	Details of Land	Gross Block as at 31.03.2019	Net Block as at 31.03.2019	Area (in Hectare)	Reasons for non-execution of title deed
1	Land-Freehold	-	-	-	-
2	Land-Leasehold	-	-	-	-
3	Other than Land-	-	-	-	-

For DSP & Associates

Chartered Accountants

(Firm Regn. No. 006791N)

(CA Sanjay Jain)

Partner

M.No.084906



(Signature)
Head of Finance

(Signature)
Head of Project

Date:

Place:



STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2019

OTHER EQUITY

(Amount in ₹)

Attributable to equity holders	Reserve & Surplus						Other Comprehensive Income		Total
	Share Application Money Pending Allotment	Capital Redemption Reserve	Securities Premium	Bond Redemption Reserve	Research & Development Fund	General Reserve	Surplus/ Retained Earnings	Equity Instruments through OCI		Debt Instruments through OCI
Balance as at 1st April, 2018	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-45,78,97,788	-	-
Other Comprehensive Income	-	-	-	-	-	-	24,36,444	-	-
Total Comprehensive Income	-	-	-	-	-	-	-45,54,61,344	-	-
Share Application Money received during the year.	-	-	-	-	-	-	-	-	-
Utilization for Buy Back of Shares	-	-	-	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-	-	-	-
Amount written back from Bond Redemption Reserve	-	-	-	-	-	-	-	-	-
Tax on Dividend - Write back	-	-	-	-	-	-	-	-	-
Amount written back from Research & Development Fund	-	-	-	-	-	-	-	-	-
Amount Transferred from General Reserve	-	-	-	-	-	0.00	-	-	-
Transfer from Retained Earning	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
Tax on Dividend	-	-	-	-	-	-	-	-	-
Transfer to Bond Redemption Reserve	-	-	-	-	-	-	-	-	-
Transfer to Research & Development Fund	-	-	-	-	-	-	-	-	-
Trfr to General Reserve	-	-	-	-	-	-	-	-	-
Total as on 31st March 2019	-	-	-	-	-	-	-45,54,61,344	-	-

For DSP & Associates
Chartered Accountants
(Firm Regn. No. 006791N)



(CA Sanjay Jain)
Partner
M.No.084906



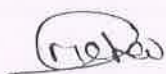
[Signature]
Head of Finance


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Head of Project

Name of Unit : PARBATI-3 POWER STATION

Reporting of Events Occuring After Balance Sheet Date

S.No	Particulars of the Events	Accounting Entry to be passed after Balance Sheet		Change in Disclosures after Balance Sheet		
		Head of Account	Amount	Note No.	Earlier Disclosure	Revised Disclosure
			NIL			


(HOF)


(HOP)



Unit Name **PARBATI-3 POWER STATION**

Details of Contingent Liabilities as on 31.03.2019

Amount in Rupees

Sr No	Stat us of the Claim	Particulars of Claim	Name of Party	Category of Agency (a) Central Govt department (b) State	Claim Amount				Amount of claim where outflow is probable & reliable estimate can be made (Provision made in Books of Acct)			Amount of claim where no Probability of outflow & Claim neither Recognised as Provision nor Disclosed as Contingent Liability	Contingent Liability (Possible outflow/ No Reliable estimate can be made)		Reduction from Opening Contingent Liability during the period/year	Likely Reimbursement to be Made by Third Party	Reasons For Non-Acceptance	Present Status	
					Original Claim Amount of the Party	Opening Amount of claims as on 01/04/2018	Addition of claims during the period on account of new claims/ updating of old claims including Interest	Settlement /Adjustment/Reduction on of claim reducing the period/year	Closing balance of claims as on 31/03/2019	Opening Provision as on 01/04/2018	Addition/ (Reduction) in provision during the period/year		Closing Provision as on 31/03/2019	Opening Contingent Liability as on 01/04/2018					Closing Contingent Liability as on 31/03/2019
1	2	3	4	5	6	7	8	9	10=(7+8-9)	11	12	13=(11+12)	14	15	16=(10-13-14)	17	18	19	20
A. CAPITAL WORKS																			
a) CASES AGAINST WHICH ARTRATION AWARD/COURT ORDER HAS BEEN PASSED AND CHALLENGED FURTHER																			
1	Pending at Court	Reimbursement of additional expenditure due to increase in minimum wages, but not compensated through price escalation	M/s Patel L&T Consortium	d	8,47,11,000	9,38,55,000	67,15,887		10,05,70,997	-	-	-	-	9,38,55,000	10,05,70,997	-	-	not tenable	Hearing in the Commercial Court, Gurgaon were commenced on the direction of Punjab & Haryana High Court. The Contractor obtained stay against proceedings at Gurgaon Court. Supreme Court rejected I.A. for vacating the stay. Subsequently in Jan.19, the payment has been released to party as Advance on submission of undertaking that amount will be refunded to NHPC if verdict of the court goes in favour of NHPC. Presently the matter under subjudice in High Court Delhi. The next hearing has been fixed on 08.08.2019
2	do	Payment of adhoc allowance to contract labour as per agreement with labour union	M/s Patel L&T Consortium	d	12,92,56,000	14,32,09,000	1,02,46,756		15,34,55,756	-	-	-	-	14,32,09,000	15,34,56,756	-	-	not tenable	do
3	do	Claim on acc of implementation of BOCW Act (Building & other Construction Workers Act) in Delhi	M/s Patel L&T Consortium	d	4,05,60,672	4,49,61,000	32,17,326		4,81,78,326	-	-	-	-	4,49,61,000	4,81,78,326	-	-	not tenable	do
4	do	Claim on acc of recruitment of Project Affected Persons in Delhi	M/s Patel L&T Consortium	d	1,08,72,000	1,20,45,000	8,62,494		1,29,07,494	-	-	-	-	1,20,45,000	1,29,07,494	-	-	not tenable	do
5	do	Reimbursement of cost of fund on account of deduction of IED due in approval for stalling of MS 4 & 7	M/s Patel L&T Consortium	d	2,61,23,000	2,89,43,000	20,70,838		3,10,13,838	-	-	-	-	2,89,43,000	3,10,13,838	-	-	not tenable	do
6	do	Reimbursement of cess towards BOCW act	M/s JGJV	d	2,31,19,000	2,33,59,000	23,11,809		2,56,70,809	-	-	-	-	2,33,59,000	2,56,70,809	-	-	not tenable	The award is challenged in the court of Law. Court proceeding are in progress at Commercial Court, Gurgaon. Next hearing has been fixed on 21.05.2019
7	do	Payment for formwork in Surge Chamber	M/s JGJV	d	14,82,000	14,97,000	1,48,910		16,46,910	-	-	-	-	14,97,000	16,46,910	-	-	not tenable	do
8	do	Cost towards retaining Concrete filling, grouting works during pilot excavation and idling of haul borer and man power at Surge Shaft No.1	M/s JGJV	d	51,63,000	52,17,000	5,15,605		57,32,605	-	-	-	-	52,17,000	57,32,605	-	-	not tenable	do
9	do	Bill towards Tarek Dumping yard	M/s JGJV	d	10,58,60,000	10,61,54,000	1,06,05,325		11,66,59,325	-	-	-	-	10,61,54,000	11,66,59,325	-	-	not tenable	do
10	do	Interest awarded by arbitrator for the period 29.10.2012 to 22.02.2018 (i.e. 5.3years @14.75%) and interest on BOCW after Nov-12 and last up to arbitration	M/s JGJV	d	10,48,44,000	10,60,37,000	1,04,94,083		11,65,31,083	-	-	-	-	10,60,37,000	11,65,31,083	-	-	not tenable	do
11	do	Additional cost due to Underutilisation of plant due to excess gradient	M/s JGJV	d	1,26,73,433	-	1,40,87,169	1,00,000	1,39,87,169						1,39,87,169			not tenable	Application under section 34 has been filed at Commercial Court, Gurgaon. Nexte hearing has been fixed on 08.07.2019
do	do	Additional cost due to change in alignment of cableway ventilation tunnel (CVT)	M/s JGJV	d	9,71,05,784	-	10,80,24,176		10,80,24,176						10,80,24,176			not tenable	do
do	do	Casting of intermediate beams	M/s JGJV	d	6,73,180	-	7,48,871		7,48,871						7,48,871			not tenable	do
do	do	Complete change in dia and height of surge shaft/introduction of gate grooves in entire length of surge shaft extra cost thereof	M/s JGJV	d	17,35,85,412	-	19,31,03,070		19,31,03,070						19,31,03,070			not tenable	do
do	do	Reduction in scope of work and CAR policy premium and Reimbursement of additional financial amount towards extension of CAR policy beyond original contract period (39373324-16923168)	M/s JGJV	d	2,58,12,714	-	2,87,15,052		2,87,15,052						2,87,15,052			not tenable	Application under section 34 has been filed at Commercial Court, Gurgaon. Nexte hearing has been fixed on 08.07.2019



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Sr No	Sl No of the Claim	Particulars of Claim	Name of Party	Central Govt. or State	Original Claim Amount of the Party	Opening Amount of claims as on 01/04/2018	Addition of claims during the period on account of new claims/ updation of old claims including interest	Settlement/Adjustment on of claim reduced the period/year	Closing balance of claims as on 31/03/2019	Opening Provision as on 01/04/2018	Addition/ (Reduction) in provision during the period/year	Closing Provision as on 31/03/2019	Outflow & Claim neither Recognised as Provision nor Disclosed as Contingent Liability	Opening Contingent Liability as on 01/04/2018	Closing Contingent Liability as on 31/03/2019	Reduction in Opening Contingent Liability during the period/year	Settlement to be Made by Third Party	Reasons For Non-Acceptance	Present Status	
									10=7-8-9	11	12	13=(11+12)	14	15	16=(10-13-14)	17	18	19	20	
		Reimbursement of BGB charges due to extension of completion time of project (B540166-2283899)	M/s JGV	d	85,31,068		94,90,288		94,90,288						94,90,288			not tenable	do	
		Reimbursement of Service Tax	M/s JGV	d	86,53,083		96,26,032		96,26,032						96,26,032			not tenable	do	
		Reimbursement of Hydro Allowance	M/s JGV	d	378,71,955		421,30,216		421,30,216										not tenable	do
		Reimbursement of Royalty and Refund of excess amount recovered due to wrong calculations	M/s JGV	d	83,42,570		92,18,263	57,45,136	34,73,127							34,73,127			not tenable	The claim of refund of excess amount recovered due to wrong calculation is settled. Reimbursement of Royalty, the Principle awarded amount is paid but the date of certification and the interest claimed by the Claimant therein is challenged in the court of law.
		Reimbursement of Entry Tax	M/s JGV	d	51,05,208		56,68,326	27,63,603	29,04,723							29,04,723			not tenable	After Reimbursement of justified amount of Rs. 27,63,603/- Power Station has challenged for remaining amount awarded by the AT in this claim in court of law.
		Bill towards additional cost due to prolongation of contract	M/s JGV	d	7054,73,373		7847,95,641		7847,95,641						7847,95,641			not tenable	Application under section 34 has been filed at Commercial Court, Gurgaon. Next hearing has been fixed on 08.07.2019	
		Interest on withheld amount of Liquidated Damages	M/s JGV	d	888,60,901		988,52,275		988,52,275						988,52,275			not tenable	do	
		Interest on withheld amount of deviated items	M/s JGV	d														not tenable	Claim rejected by Arbitral Tribunal	
		Interest awarded for the period of arbitration on the principle sum awarded @9%	M/s JGV	d	966,69,617		1,091,85,742		1,091,85,742						1,091,85,742			not tenable	Application under section 34 has been filed at Commercial Court, Gurgaon. Next hearing has been fixed on 08.07.2019	
		SUB TOTAL			18012,67,960	5652,77,000	14607,34,153	86,08,739	20174,02,414					5652,77,000	20174,02,414					
b) CASES UNDER ARBITRATION/JUDICATION																				
		Under Arbitration: Laxji Behal Road - Premia Carpeting Work	Goni Construction Pvt. Ltd.	d	274,47,332	505,67,000	48,42,484		555,09,484	1,09,703		1,09,703	93,54,051	427,51,000	460,45,730					Last date of hearing was 14.11.2018. Subsequently last internal meeting of arbitrators was held on 08.01.2019. The Final arbitration award is awaited.
		Amicable Settlement: Idling For extended stay as claimed under amicable settlement	M/s Patel L&T Consortium	d	20757,82,000	21011,62,000	25616,92,722		46628,74,722				7982,52,733	21011,82,000	36640,21,989			not tenable	Both parties appointed their arbitrators and Presiding Arbitrator. Statement of Claim has been received on 22.09.2018 from Contractor and SOD is being finalized.	
		do: Pending payments of RA bills	M/s Patel L&T Consortium	d	2946,00,000	99,51,000	3071,46,706		5070,97,706				712,09,055	1999,51,000	4358,88,651			not tenable	do	
		do: Payment of cost compensation for extension of Reliance Bank Guarantee (Jan'15 to Dec'15) IMPUGNED	M/s Patel L&T Consortium	d	254,00,000														not tenable	do
		Under Arbitration: Additional cost due to Underutilization of plant due to excess gradient	M/s JGV	d	548,15,377	976,76,000	19,26,091	696,02,091							658,02,000		518,14,831			All proceedings of arbitration have been completed
		Under Arbitration: Additional exp due to change in alignment of cableway ventilation tunnels (CCVT)	M/s JGV	d	2062,54,780	2545,52,000	72,45,480	2617,97,480							2475,05,000		1394,60,824			do
		do: Cating of intermediate beams	M/s JGV	d	146,90,463	181,30,000	5,16,486	186,46,486							176,28,000		168,79,129			do
		do: Complete change in dia and height of surge shaft/introduction of gate grooves in entire length of surge shaft - extra cost incurred	M/s JGV	d	3836,55,167	4734,94,000	134,76,316	4869,70,316							4603,86,000		2672,82,930			do
		do: Reimbursement of Service Tax paid on Insurance premium of CAR policy	M/s JGV	d	10,63,701	13,13,000	37,143	13,50,143							12,77,000		12,77,000			do
		do: Reduction in scope of work and CAR policy premium and Reimbursement of additional financial amount towards extension of CAR policy beyond original contract period (39373324-18931-69)	M/s JGV	d	402,25,567	496,44,000	14,13,969	510,57,969							462,70,000		195,54,948			do



Sr No	us of the Claim	Particulars of Claim	Name of Party	Central Govt or State	Original Claim Amount of the Party	Opening Amount of claims as on 01/04/2018	Addition of claims during the period on account of new claims/ updation of old claims including interest	Settlement (Adjustment) of claim during the period	Closing balance of claims as on 31/03/2019	Opening Provision as on 01/04/2018	Addition/ (Reduction) in provision during the period/year	Closing Provision as on 31/03/2019	of outflow & Claim neither Recognised as Provision nor Disclosed as Contingent Liability	Contingent as on 01/04/2018	Closing Contingent Liability as on 31/03/2019	Opening Contingent Liability during the period/year	Amount to be Made by Third Party	Reasons For Non Acceptance	Present Status
1	do	Reimbursement of ZGB charges due to extension of completion time of project (RS40166-2283899)	M/s JGV	d	110,23,425	136,05,000	3,86,943	136,91,943				132,29,000			37,38,712				do
2	do	Reimbursement of Service Tax	M/s JGV	d	126,36,055	156,45,000	3,93,836	160,38,836				152,13,000			55,86,968				do
3	do	Reimbursement of Hydris Allowance	M/s JGV	d	966,61,699	699,30,000	19,90,221	719,20,221				679,94,000			258,63,784				do
4	do	Reimbursement of Royalty and Refund of excess amount recovered due to wrong calculations	M/s JGV	d	151,80,210	100,93,000	2,66,448	103,59,448				97,30,000			62,56,873				do
5	do	Reimbursement of Entry Tax	M/s JGV	d	225,61,007	278,44,000	7,92,503	286,36,503				270,73,000			241,68,277				do
6	do	Bill towards additional cost due to prolongation of contract	M/s JGV	d	33925,53,316	41869,76,000	1191,63,651	43061,39,651				40710,63,000			32862,67,359				do
7	do	Interest on withheld amount of Liquidated Damages	M/s JGV	d	886,60,901	1096,69,000	31,21,400	1127,90,400				1066,33,000			77,60,725				do
8	do	Interest on withheld amount of devaliated items	M/s JGV	d	19,23,000	54,392	19,77,392					18,70,000			18,70,000				do
SUB TOTAL					67245,66,873	76521,94,000	30245,66,791	54512,78,879	52254,81,912	1,09,703		1,09,703	8788,15,839	74975,57,000	43485,56,370	36576,22,360			do
e) CASES UNDER EXAMINATION BY THE MANAGEMENT																			
1	under review of Management	Claim for reimbursement of additional cost incurred due to idleness of resources due to stoppage of work because of strike (IHR-34.37.719 and Euro 760 @Rs 83.48 on 31.03.2018)	M/s Om Metals-SPML (JV)	d	35,01,000	35,00,000		35,00,000						35,00,000		35,00,000		not tenable	Claim was rejected by review Committee at CO and intimated to contractor vide letter HM/3 07/2018/85-87 dt 25.05.2018
2	do	Stoppage of work for period 01.04.2013 to 13.05.2013 due to agitation by locals idling charges claimed by BHEL	Bharat Heavy Electricals Limited	c	434,44,000	344,04,000			344,04,000					344,04,000		344,04,000		not tenable	C.A. has approved claim of Rs. 9039725/-in 2015-16 agnst 434.44 lacs and balance claim cannot be ascertained and linked with final time extension
3	do	Consolidated claim of BHEL for strike & extended period (exclusive settled one)	Bharat Heavy Electricals Limited	c	200,40,000	247,07,000			247,07,000					247,07,000		247,07,000		not tenable	The consolidated claim includes balance amount of Rs. 344.04 Lacs against claim at sr. No 2 has now been submitted by M/S BHEL. The claim has been put up to standing committee. Standing committee order that the consolidated claim of Rs. 8247525/- against C.A. has approved claim of Rs. 200.72 lacs and balance claim cannot be ascertained and linked with final time extension
4	do	Insurance charges for extended period	Bharat Heavy Electricals Limited	c	200,72,373	138,26,000	1,152		138,24,848					138,26,000		138,24,848	1,152	not tenable	Issue has been decided in f/o PGCIL by CERC. However, NHPC has filed petition at Appellate tribunal for review of decision given by CERC. NHPC feels claim is not tenable
5	do	Claim of PGCIL for idling charges of lines	PGCIL	c	7478,43,000	7478,43,000			7478,43,000					7478,43,000		7478,43,000			
SUB TOTAL					8349,00,373	8242,80,000		35,01,152	8207,78,848					8242,80,000	8207,78,848	35,01,152			
TOTAL- CAPITAL WORKS (A)					93611,37,206	90417,51,000	44853,00,944	54633,88,770	80636,63,174	1,09,703		1,09,703	8788,15,839	88871,14,000	71847,37,632	38613,23,512			
B. LAND COMPENSATION CASES																			
1	For Damages	For Damages	Gan Chand Vs State of HP and Others	d	20,00,000	20,00,000			20,00,000					20,00,000		20,00,000			Pending at HC Shimla
2	For Damages	For Damages	Lot Ram Vs State of HP and Others	c	10,00,000	10,00,000			10,00,000					10,00,000		10,00,000			Pending at HC Shimla
3	Land Compensation	Land Compensation	Budhi Ram Vs LAC etc	d	455,87,920	456,00,000		12,080	455,87,920					456,00,000		455,87,920	12,080		
4	do	do	Katashu Ram Vs LAC etc	d															
5	do	do	Rajeev Kumar Vs LAC etc	d															
6	do	do	Paras Ram Vs LAC etc	d															
7	do	do	Bhadar @Bhadru Vs LAC etc	d															
8	do	do	Bhagat Ram Vs LAC etc	d															
9	do	do	Paras Ram Vs LAC etc	d															
10	do	do	Smt. Prema Devi Vs LAC etc	d	61,01,000	29,14,000			29,12,539					29,13,539		29,13,539	461		Decided against NHPC in distt court and an amount of Rs 2913539 has been deposited in District Courts. Kullu Judgment in above case is being challenged in



Sr. No.	us of the Claim	Particulars of Claim	Name of Party	Govt. Department or State	Original Claim Amount of the Party	Opening Amount of claims as on 01/04/2018	Reduction of claims during the period on account of new claims/ updation of old claims including	Settlement /Adjustment on of claim the period	Closing balance of claims as on 31/03/2019	Opening Provision as on 01/04/2018	Addition/ (Reduction) in provision during the period/year	Closing Provision as on 31/03/2019	of outflow & Claim neither Recognised as Provision nor Disclosed as Contingent Liability	Contingent Liability on 31/03/2019	Closing Contingent Liability as on 31/03/2019	Opening Contingent Liability during the period/year	ement to be Made by Third Party	Reasons For Non-Acceptance	Present Status
1	2	3	4	5	6	7	8	9	10=(7+8-9)	11	12	13=(11+12)	14	15	16=(10-13-14)	17	18	19	20
11	do	do	Gian Chand Vs. LAC etc	d	22,500	23,000		500	22,500					23,000	22,500	500			pending at dist court
12	do	do	Mohar Singh Vs. LAC etc	d	22,500	23,000		500	22,500					23,000	22,500	500			pending at dist court
13	do	do	Smt. Biria Devi Vs. LAC etc	d	45,000	45,000			45,000					45,000	45,000	-			pending at dist court
14	do	do	Smt. Mehru Devi Vs. LAC etc	d	75,000	75,000			75,000					75,000	75,000	-			pending at dist court
15	do	do	Kishori Lal Vs. LAC etc	d	40,45,000	40,45,000			40,45,000					40,45,000	40,45,000	-			pending at dist court
16	do	do	Vikal Sood Vs. LAC etc	d	55,40,000	55,40,000			55,40,000					55,40,000	55,40,000	-			pending at dist court
17	do	do	Khewra Ram Vs. LAC etc	d	34,40,000	34,40,000			34,40,000					34,40,000	34,40,000	-			pending at dist court
18	do	do	Dita Ram Vs. LAC etc	d	5,59,000	5,59,000			5,59,000					5,59,000	5,59,000	-			pending at dist court
19	do	do	Onesh Kumar Vs. LAC etc.	d	27,75,000	27,75,000			27,75,000					27,75,000	27,75,000	-			pending at dist court
20	do	do	Dharm Chand Vs. LAC etc.	d	7,09,000	7,09,000			7,09,000					7,09,000	7,09,000	-			pending at dist court
21	do	do	Smt. Beena Devi Vs. LAC etc.	d	40,52,500	40,53,000		500	40,52,500					40,53,000	40,52,500	500			pending at dist court
22	do	do	Kajhan Chand Vs. LAC etc.	d	36,00,000	36,00,000			36,00,000					36,00,000	36,00,000	-			pending at dist court
23	do	do	Alam Chand Vs. LAC etc.	d	62,50,000	62,50,000			62,50,000					62,50,000	62,50,000	-			pending at dist court
24	do	do	Fatta Ram Vs. LAC etc.	d	38,00,000	38,00,000			38,00,000					38,00,000	38,00,000	-			pending at dist court
25	do	do	Chuni Lal Vs. LAC etc.	d	62,00,000	62,00,000			62,00,000					62,00,000	62,00,000	-			pending at dist court
26	do	do	Kajhan Chand Vs. LAC etc.	d	51,50,000	51,50,000			51,50,000					51,50,000	51,50,000	-			pending at dist court
27	do	do	Kanshu Ram Vs. LAC etc.	d	21,00,000	21,00,000			21,00,000					21,00,000	21,00,000	-			pending at dist court
28	do	do	Ram Singh Vs. LAC etc.	d	51,50,000	51,50,000			51,50,000					51,50,000	51,50,000	-			pending at dist court
29	do	do	Fatta Ram Vs. LAC etc.	d	52,00,000	52,00,000			52,00,000					52,00,000	52,00,000	-			pending at dist court
30	do	do	Chande Ram Vs. LAC etc.	d	23,00,000	23,00,000			23,00,000					23,00,000	23,00,000	-			pending at dist court
31	do	do	Smt. Dugil Vs. LAC etc.	d	65,000	65,000			65,000					65,000	65,000	-			pending at dist court
32	do	do	Sangat Ram Vs. LAC etc.	d	21,00,000	21,00,000			21,00,000					21,00,000	21,00,000	-			pending at dist court
33	do	do	Smt. Kaushalya Devi Vs. LAC etc.	d	81,50,000	81,50,000			81,50,000					81,50,000	81,50,000	-			pending at dist court
34	do	do	Lalit Ram Vs. LAC etc.	d	16,50,000	16,50,000			16,50,000					16,50,000	16,50,000	-			pending at dist court
35	do	do	Paras Ram Vs. LAC etc.	d	42,00,000	42,00,000			42,00,000					42,00,000	42,00,000	-			pending at dist court
36	do	do	Kademi Ram Vs. LAC etc.	d	12,80,000	12,80,000			12,80,000					12,80,000	12,80,000	-			pending at dist court
37	do	do	Bali Ram Vs. LAC etc.	d	30,69,130	30,69,000	130		30,69,130					30,69,000	30,69,130	-			Case has been decided on 20.03.2017 and enhanced amount awarded in favour of Petitioner against his claim has been deposited to be Rs.3069130. Appeal has been filed in high court
38	do	do	Smt. Anuradha Vs. LAC etc.	d	26,98,000	26,98,000			26,98,000					26,98,000	26,98,000	-			pending at dist court
39	do	do	Roshan Lal Vs. LAC etc.	d	8,09,463	8,09,000	463	8,09,463						8,09,000	-	8,09,000			Settled/decided by Distt Court
40	do	do	Yagna dev Vs. LAC etc.	d	14,96,202	14,96,000	202	14,96,202						14,96,000	-	14,96,000			Settled/decided by Distt Court
41	do	do	Bhag chand Vs. LAC etc.	d	14,36,346	14,36,000	346	14,36,346						14,36,000	-	14,36,000			Settled/decided by Distt Court
42	do	do	Gemah Kumar Vs. LAC etc.	d	7,11,225	7,11,000	225	7,11,225						7,11,000	-	7,11,000			Settled/decided by Distt Court
43	do	do	Jeet Ram Vs. LAC etc.	d	11,75,055	11,75,000	55	11,75,055						11,75,000	-	11,75,000			Settled/decided by Distt Court
44	do	do	Poornu Chand Vs. LAC etc.	d	17,86,733	17,86,000		17,86,000						17,86,000	-	17,86,000			Settled/decided by Distt Court
45	do	do	Rakesh Kumar Vs. LAC etc.	d	23,01,366	23,01,000	366	23,01,366						23,01,000	-	23,01,000			Settled/decided by Distt Court
46	do	do	Fatta Ram Vs. LAC etc.	d	38,12,161	38,12,000	161	38,12,161						38,12,000	-	38,12,000			Settled/decided by Distt Court
47	do	do	Sudhir Kumar Vs. LAC etc.	d	26,58,367	26,58,000	367	26,58,367						26,58,000	-	26,58,000			Settled/decided by Distt Court
48	do	do	Abeer Singh Vs. LAC etc.	d	22,18,226	22,18,000	226	22,18,226						22,18,000	-	22,18,000			Settled/decided by Distt Court
49	do	do	Veer Singh Vs. LAC etc.	d	9,28,191	9,28,000	191	9,28,191						9,28,000	-	9,28,000			Settled/decided by Distt Court
50	do	do	Om Prakash Vs. LAC etc.	d	42,50,444	42,50,000	444	42,50,444						42,50,000	-	42,50,000			Settled/decided by Distt Court



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Sr. No.	Sl. No. of the Claim	Particulars of Claim	Name of Party	(a) Central Govt department State	Original Claim Amount of the Party	Opening Amount of claims as on 01/04/2018	Reason of claims during the period on account of new claims/updation of old claims including Intestines	Settlement /Adjustment/Reduction of claim during the period/year	Closing balance of claims as on 31/03/2019	Opening Provision as on 01/04/2018	Addition (Reduction) in provision during the period/year	Closing Provision as on 31/03/2019	of outflow & Claim neither Recognised as Provision nor Disclosed as Contingent Liability	Opening Contingent Liab on 01/04/18	Closing Contingent Liability as on 31/03/2019	Opening Contingent Liability during the period/year	Amount to be Made by Third Party	Reasons for Non-Acceptance	Present Status	
1	2		3	4	5	6	7	8	9	10=(7+8-9)	11	12	13=(11+12)	14	15	16=(10-13-14)	17	18	19	20
51		do	Bala Ram Vs LAC etc	d	40,32,214	40,32,000	214	40,32,214						40,32,000		40,32,000			Settled/decided by Dist Court	
52		do	Narayan Singh Vs LAC etc	d	87,941	88,000		88,000						88,000		88,000			Settled/decided by Dist Court	
53		do	Bali Ram Vs LAC etc	d	60,31,451	60,31,000	451	60,31,451						60,31,000		60,31,000			Settled/decided by Dist Court	
54		do	Som Dutt Vs LAC etc	d	28,88,612	28,89,000		28,89,000						28,88,000		28,89,000			Settled/decided by Dist Court	
55		do	Shobhi State Craft Village Vs. State of HP	d	14,28,318	14,28,000	318		14,28,318					14,28,000	14,28,318				pending at distt court	
57		do	Shobha Ram Va. NHPC and Others	d	50,00,000	50,00,000			50,00,000					50,00,000	50,00,000				pending at distt court	
65		do	Jeet Ram Vs LAC etc.	d	8,89,057	8,89,000	57		8,89,057					8,89,000	8,89,057				The amount has been deposited in compliance of order dated 28.07.2016 passed in CMP No. 5489 of 2016 by the Hon'ble High Court. The judgement of the Dist Court is under challenge in the Appeal filed by the Power Station. Hence, the amount is being treated as contingent liability.	
66		do	Bhshan Dass Vs. LAC & Anr.	d	38,00,000	38,00,000			38,00,000					38,00,000	38,00,000					
67		do	Sudershan Kumar Vs. LAC etc	d	18,48,187	18,48,000	187	18,48,187						18,48,000		18,48,000			Case settled and payment released to Party in sep 18	
68		do	Dinesh Kumar Vs. LAC etc.	d	36,35,000	36,35,000			36,35,000					36,35,000	36,35,000					
69		do	Raghuvr Singh Vs. LAC etc.	d	9,58,442	9,58,000	442		9,58,442					9,58,000	9,58,442					
70		do	Premis Davi Vs. LAC etc.	d	7,26,188	7,26,000	188		7,26,188					7,26,000	7,26,188					
71		do	Dola Ram Vs. LAC etc.	d	10,72,466	10,72,000	466		10,72,466					10,72,000	10,72,466					
72		do	Jai Singh Vs. LAC etc.	d	13,89,595	13,89,000	595		13,89,595					13,89,000	13,89,595					
73		do	Ishwar Dahi Vs. LAC etc.	d	10,73,374	10,73,000	374		10,73,374					10,73,000	10,73,374					
56		do	LAC Vs Jeet Ram abd 82 other cases	d	25,53,48,755	8,31,47,000	153	6,68,27,100	2,63,20,053	9,31,47,153	(6,68,27,100)	2,63,20,053							cases with high court against which provisioning done	
61		do	Nika Ram & 04 others Vs GM Parbat III	d	8,29,694	8,30,000	(306)		8,29,694					8,30,000	8,28,694	306			Pending for the decision the RFAs filed in the HC	
62		do	Duni Chand & 02 others Vs. GM Parbat III	d	40,52,524	40,52,000	524		40,52,524					40,52,000	40,52,524				do	
63		do	Navin Chand & 02 others Vs. GM Parbat III	d	34,08,456	34,08,000	456		34,08,456					34,08,000	34,08,456				do	
		Reference Petition no 69/2006 & 51 others connected matters under award no 23 & 23A	Sh. Thakuru S/O Totu S/O Ridku, & 51 others	d			3,23,72,047	3,23,72,047												
		TOTAL- LAND CASES (B)			46,10,95,583	28,57,14,000	3,23,79,322	13,76,83,086	19,04,10,236	9,31,47,153	(6,68,27,100)	2,63,20,053		20,25,67,000	16,40,90,183	3,84,80,347				
		C. DISPUTED TAX MATTERS																		
		D. OTHER CASES																		
		TOTAL- Disputed Tax Matters (C)																		
		TOTAL- OTHER CASES (D)																		
		GRAND TOTAL (A+B+C+D)			9,82,72,32,789	9,33,74,85,000	4,51,76,80,266	5,60,10,71,856	8,25,40,73,410	9,32,56,856	(6,68,27,100)	2,64,29,756	87,88,15,839	9,08,96,81,000	7,34,88,27,815	5,19,56,54,499				



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Party wise summary of Transactions and Balances with Related Parties

Location Code

Location Name :

1. Transactions with Government that has control over company (NHPC)				(Amount in Rs.)		
S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2019	For the year ended on 31.03.2018	As at 31.03.2019	As at 31.03.2019
1	Services Received by the Company(NHPC)	CISF	89523623	67186070	7551088	10003500
	Total		89523623	67186070	7551088	10003500
2	Services Provided by the Company (NHPC)		0	0	0	
	Total		0	0	0	
3	Sale of goods/inventory by the Company	MEA	0	0	0	
	Total		0	0	0	
4	Purchase of Goods (Consumables, inventory item like steel, POL,consumable spares etc.)		0	0	0	
	Total		0	0	0	
5	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc		0	0	0	
	Total		0	0	0	

2. Transactions with Other entities Controlled by the Central Government e.g. Transactions with CPSUs

S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2019	For the year ended on 31.03.2018	As at 31.03.2019	As at 31.03.2019
1	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc	BHEL	19448687	76662547	40019028	40000
	Total		19448687	76662547	40019028	40000
2	Purchase of Goods (Consumables, inventory item like steel, POL,consumable spares etc.)	BHEL	37721863	8001150	20000	
		IOCL	2134079	9385915		28171
	Total		39855942	17387065	20000	28171
3	Services Received by the Company(NHPC) (Including expenditure on Insurance Premium and balances with Insurance Companies)	BHEL	861990	0	106240	
		PGCIL	31152	280656		
		POSOCO	3794098	2815329	247146	
		BSNL, MANDI	1026161	0	16000	
		BSNL BANGALORE	2234855	1332245	820967	
		THE NEW INDIA INSURANCE CO. LTD.	15412778	44213		128617660
		UNITED INDIA INSURANCE CO. LTD.	359516	330116		
		STOCK HOLDING CORPORATION OF INDIA LTD	0	194730		
	CENTRAL BOARD OF IRRIGATION & POWER	0	10800			
	Total		23720550	5017089	1190353	128617660
4	Services Provided by the Company (NHPC)		0	0	0	0
	Total		0	0	0	0
5	Sale of goods/inventory		0	0	0	0
	Total		0	0	0	0
6	Sale of Asset/property		0	0	0	0
	Total		0	0	0	0
7	Settlement Amount received by the company against Insurance Claim		0	0	0	0
	Total		0	0	0	0



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3. Transactions with State Govt/ State Govt Deptt (Uttar Pradesh, J&K, Manipur, Madhya Pradesh)- ONLY FOR CONSOLIDATED ACCOUNTS

S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2019	For the year ended on 31.03.2018	As at 31.03.2019	As at 31.03.2018
1	Purchase of Goods (Consumables, inventory item like steel, POL,consumable spares etc.)	JKPDC UPPCL				
	Total		0	0	0	
2	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc.	JKPDC UPPCL				
	Total		0	0	0	
3	Services Received by the Company(NHPC)	BSNL PGCIL				
	Total		0	0	0	
4	Services Provided by the Company (NHPC)					
	Total		0	0	0	
5	Sale of goods/Inventory	JKPDC UPPCL				
	Total		0	0	0	
6	Sale of Asset/property					
	Total		0	0	0	

(Signature)
(HOF)



Annexure-IX**Name of Unit: PARBATI-3 POWER STATION****Provisions made against assets during the period ended on 31/03/2019**

Status of Provisions made against assets during the year for inclusion in the agenda note for information of the Board is as under:

Account Code	Nature	Amount Provided for (Rs.)	Amount Transferred to Expenditure Attributable to Construction (EAC) (Rs.)	Net Amount charged to P&L (Rs.)	Reasons and Justification for creation of Provision	Current Status
(i)	(ii)	(iii)	(iv)	(v)=(iii)-(iv)	(vi)	(vii)
95-05-XX	Bad and doubtful debts provided	-	-	-	-	-
95-06-01	Bad and doubtful advances provided for	-	-	-	-	-
95-06-02	Bad and doubtful deposits provided for	-	-	-	-	-
95-07-01	Bad and doubtful claims/interest provided	-	-	-	-	-
95-07-03	Doubtful Interest Provided for	-	-	-	-	-
92-33-03	Provision for obsolescence in stores	-	-	-	-	-
92-33-04	Provision for other losses of stores	-	-	-	-	-
95-08-01	Shortage in store & spares provided	-	-	-	-	-
95-11-01	Provision against diminution in the value	-	-	-	-	-



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	investment					
95-12-01	Project expenses provided for	-	-	-	-	-
95-13-01	Loss on fixed assets provided for	-	-	-	-	-
95-13-02	Loss on store provided for	-	-	-	-	-

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Name of Unit PARBATI-3 POWER STATION

(Amount in Rs.)

Statement of Capital Work In Progress (only Road & Bridge, Building (Excluding Power House Building), Railway Sliding etc. as on 31.03.2019)

1	2	3	4	5	6
Sl. No.	Head of account (HOA)	Name of the contract under which work is being executed	Amount (Rs)	Scheduled date of completion as per contract.	Reason for non-capitalisation
1	430301	Construction of Mat portal exln. (scheduled DOC 08/09/2018) sub cont 119/001144	1943724	08/09/2018	Work under Progress.
2	430301	Liability as at 31.03.2019-Painting of DG, HVAC building at Polthead-119/001109	270000	03/05/2018	Work under Progress.
3	430303	Amount Deposited against Construction of 33/11KVA Sub- Station for providing Regional Power Supply at Power House	7240231		Substation has not been handed over by HPSEB.
4	430304	PROVIDING ARCHITECTURAL CONSULTANCY FOR INTERIOR DESIGN OF AUDITORIUM AT OFFICE BUILDING, BEHALI.	150766	19/05/2018	Asset is not available for use as chairs not yet installed in Auditorium.
5	430304	PRIMARY CIVIL MODIFICATION OF AUDITORIUM FOR ACUSTICAL TREATMENT AT BEHALI ()	1775510	24/08/2018	Asset is not available for use as chairs not yet installed in Auditorium.
6	430304	SUPPLY and Installation OF AUDIO VIDEO SYSTEM FOR AUDITORIUM AT ADMN BUILDING	3416166	09/04/2018	Asset is not available for use as chairs not yet installed in Auditorium.
7	430304	1ST R/A BILL FOR ELECTRICAL WORKS OF AUDITORIUM IN ADMINISTRATIVE BUILDING(SIMARTECH PROJECTS & SERVICES LIMITED)	2722415	15/11/2018	Asset is not available for use as chairs not yet installed in Auditorium.
8	430304	Acoustic finishing and detection work of Auditorium at office building	3525317	26/10/2018	Asset is not available for use as chairs not yet installed in Auditorium.
9	430325	AIREF ENGINEERS PVT. LTD-C/o A - Type quarters at Sapangini.	4026083	04/08/2008	Work under Progress.
10	430325	C/o A - Type quarters at Sapangini.	2289203	15/07/2019	
11	430328	CONSTRUCTION OF BOUNDARY WALL/FENCING AROUND PROPOSED CISF AREA	3038722	18/03/2017	Work under Progress.
12	430328	CISF mess & Dining hall at Dam	1824916	23/05/2017	Work under Progress.
13	430328	Construction of Fire station and Development of E&M store Area near admin building at Behali	4333395	21/12/2018	Work under Progress.
14	430328	LIB PROVIDED-DEVELOPMENT OF PARK AT SAPANGINI	450000	21/12/2018	Work under Progress.
15	430601	Construction of First Floor in office at DAM (Sub contract 119/000781)	1721835	17/06/2016	Work under Progress.
16	430601	construction of CISF barrack at salah near adit-1 at DAM	4490104	23/01/2018	Work under Progress.
17	430601	LAND SCAPING & BEAUTIFICATION WORK AT DAM SITE	572759	10/01/2019	Work under Progress.
18	430601	Providing wire crates for the protection of existing Sainj By pass road RD-192.5 to 225M at Parbati-III- LIABILITY AS ON 31.03.2019-1209	344128	06/02/2019	Work under Progress.
19	430601	PROVIDING RIP RAP AT DOWNSTREAM AT DAM	885661	04/11/2018	Work under Progress.
20	430601	GST on payment for dumping site at chhani Nala	662756		
21	430801	Amount Deposited against Construction of 33/11KVA Sub- Station for providing Regional Power Supply at Power House.	29872455		Substation has not been handed over by HPSEB.
22	431202	Supply, installation and Commissioning of electric fired inclinator	835088	14/05/2018	Material not supplied fully.
		Total	76491232		

Total of column no (4) shall tally with balances of HOA as per trial balance relating to CWIP heads except major works.

It is certified that all the 'Infrastructure Works' which have been completed and ready to intended use have been capitalized and 'Infrastructure Works' for the amount shown in column (4) as above are still under progress.

Signature
Head of Finance

Signature
Head of Project/Power
Station/Unit



Name of Unit

PARBATI-3 POWER STATION

(Amount in Rs.)

Statement of Unadjusted advances (excluding mobilisation advances/ advance against material/ machineries given to parties/Govt. Deptt as on 31.03.2019

1	2	3	4	5	6	7	8	9
Sl. No.	Head of account (HOA)	Name of Department /party to whom advance is given	Purpose	Date of giving advance	Amount of Advance (Rs)	Amount adjusted/ provided (Rs)	Balance outstanding (Rs)	Reason for non-adjustment/ Provision
1	4501XX						0	
2	450207	H.P.SEB (S006193)	Amount Deposited against Construction of 33/11KVA Sub-Station for providing Regional Power Supply at Power House.	25.07.2012	37464228	37112686	351542	Adjustment shall be done after utilisation certificate of balance amount received from H.P. SEB on handing over Sustation site.
	450207	AE, ESD HPSEB, LARJI (S007238)	upgradation of power shut down system by HPSEB(119/001265)	31.07.2018	1107976	0	1107976	Work under progress. Adjustment shall be done after obtaining utilisation Certificate from H.P.SEB.
	450207	Comptroller Dr. Y.S. Parmar University of Horticulture & Forestry, Nauni, Solan, H.P. (S018484)	Reclamation of dumping site(DS-5) through vegetative model along with larji Behali Bye pass road opposite(CCVT) right bannk of river sainj(totalvalue Rs.1331700) 1st Installment Sub contract :119/000823, 1st Installmentof 7lacs	26.08.2015	700000	699913	87	Utilisation Certificate of Balance amount from university is being asked for adjustment.
	450207	DFO, Seraj, Banjar.(S038250)	Afforestation of dumping site (DS-7) Larji dumping site	02.03.2017	4654100	3648438	1005662	Plantation on muck dumping site is under progress by Forest Deptt. Forest Deptt. has submitted adjustment of Rs. 36.48 lacs in Feb-2019. The adjustment of remaining amount shall be provided by forest deptt. after completion of Plantation work.
	450207	DFO, Seraj, Banjar.(S038250)	Advance for plantation at dumping site at Chhani Nala (DS-2)	28.03.2019	3681981	0	3681981	This is current advance given to Forest Deptt. The same will be adjusted after execution of reforestation work and submission of utiilisation Certificate.
3	4503XX							
4	660403	BHEL POWER SECTOR (SPARES & SERVICES)-S004203		13.02.2018	40000	0	40000	10% advance has been paid to M/s BHEL. Material to be received during F.Y:- 2019-20. Adjustent shall be done after receipt of material.
	660403	INDIAN OIL CORPORATION LTD (MD)	PURCHASE OF 22 KL HSD FOR POWER HOUSE	03.01.2019	1269408	1241237	28171	There is variation of Rate of HSD at the time of supply of HSD. The same will be adjusted after reconciliation as per MOU.
5	6607XX							
6	6608XX							

Total of column no (8) shall tally with balances of HOA as per trial balance relating to Advance to contractor/supplier/Government Department etc.

It is certified that all the advances to contractor/parties have been adjusted in the accounts to the extent works/services performed upto the balance sheet date.

Signature
Head of Finance



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Signature
Head of Project/Power
Station/Unit

Annexure for reporting of transaction pertaining to previous period i.e. period prior to FY 2018-19.

Name of unit: **PARBATH-III POWER STATION**
 Entries relating to prior period passed through natural head of accounts relating to Income & Expenditure, Assets & Liabilities during Year ended 31.3.2019

S.No	Head Of Account	Account Description	Dr/Cr	Amount of Prior Period Adjustment	Reasons for prior period adjustment
	930321	DEPRECIATION -ADMINISTRATIVE BLOCK (INCLUDING TRANSIT CAMP FIELD HOSTEL, SCHOOL, HOSPITAL, ETC.)	DR	61105	capitalisation done in current year
	930321	DEPRECIATION -ADMINISTRATIVE BLOCK (INCLUDING TRANSIT CAMP FIELD HOSTEL, SCHOOL, HOSPITAL, ETC.)	DR	32686	capitalisation done in current year

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Summary of Prior Period Adjustments made during Year ended 31.3.2019

S.No	Nature	Amount of Prior Period Adjustment	Year from which error pertains
A.	Income		
	Revenue from Operations		
	Other Income		
	Total Income (A)		
B.	Expense		
	Generation and Other Expenses		
	Employee Benefits Expense		
	Finance Cost		
	Depreciation & Amortization Expenses	93791	2016-17 & 2017-18
	total expenses (B)		
C	ASSETS		
	1 NON-CURRENT ASSETS		
a)	Property Plant & Equipment		
b)	Capital Work In Progress		
c)	Investment Property		
d)	Other Intangible Assets		
e)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Loans		
	iv) Others		
i)	Deferred Tax Assets (net)		
f)	Other Non Current Assets		
g)	Non Current Assets - Regulatory Assets		
	2 CURRENT ASSETS		
a)	Inventories		
b)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Cash & Cash Equivalents		
	iv) Bank balances		
	v) Loans		
	vi) Others		
c)	Current Tax Assets (Net)		
d)	Other Current Assets		
	TOTAL ASSETS (C)		
D	LIABILITIES		
	2 NON-CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of Creditors other than micro enterprises and small enterprises		
	iii) Other financial liabilities		
b)	Provisions		
c)	Deferred Tax Liabilities (Net)		
d)	Other non-current Liabilities		
	3 CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	iii) Other financial liabilities		
b)	Other Current Liabilities		
c)	Provisions	93791	2016-17 & 2017-18
d)	Current Tax Liabilities (Net)		



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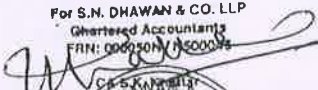
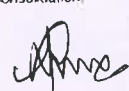
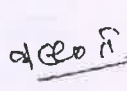
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NHPC LIMITED

Name of the Unit : **PARBATI-III POWER STATION**

BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	Note No.	(Amount in ₹)	
		As at 31st March, 2018	As at 31st March, 2017
ASSETS			
(1) NON-CURRENT ASSETS			
a) Property Plant & Equipment	2.1	20,401,259,351	21,403,019,037
b) Capital Work In Progress	2.2	86,663,282	112,457,248
c) Investment Property	2.3	-	-
d) Other Intangible Assets	2.4	129,192,379	134,363,635
e) Financial Assets			
i) Investments	3.1	-	-
ii) Loans	3.2	-	-
iii) Others	3.3	-	-
f) Non Current Tax Assets (Net)	4.1	-	-
g) Other Non Current Assets	4.2	5,135,407	43,788,602
TOTAL NON CURRENT ASSETS		20,622,250,419	21,893,228,522
(2) CURRENT ASSETS			
a) Inventories	5	7,056,929	2,956,932
b) Financial Assets			
i) Investments	6	-	-
ii) Trade Receivables	7	-	-
iii) Cash & Cash Equivalents	8	166,671	199,930
iv) Bank balances	9	-	-
v) Loans	10	-	-
vi) Others	11	150,399,685	167,757,741
c) Current Tax Assets (Net)	12	-	-
d) Other Current Assets	13	205,000,671	200,659,053
TOTAL CURRENT ASSETS		363,622,956	371,573,656
(3) Regulatory Deferral Account Debit Balances	14	137,182,997	67,359,478
TOTAL ASSETS AND REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES		21,123,056,372	22,132,161,656
EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	15.1	-	718,853,696
(b) Other Equity	15.2	(2,221,337,388)	718,853,696
TOTAL EQUITY		(2,221,337,388)	718,853,696
(2) LIABILITIES			
NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	16.1	-	411,679
ii) Other financial liabilities	16.2	707,289	-
b) Provisions	17	122,522,063	125,011,797
c) Deferred Tax Liabilities (Net)	18	-	-
d) Other non-current Liabilities	19	-	-
TOTAL NON CURRENT LIABILITIES		123,309,352	125,423,476
(3) CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	20.1	-	-
ii) Trade Payables	20.2	-	-
Total outstanding dues of micro enterprises and small enterprises		11,219,229	18,605,339
Total outstanding dues of Creditors other than micro enterprises and small enterprises		138,499,323	151,070,713
iii) Other financial liabilities	20.3	-	-
b) Other Current Liabilities	21	3,113,747	3,741,247
c) Provisions	22	210,850,149	275,905,753
d) Current Tax Liabilities (Net)	23	-	-
TOTAL CURRENT LIABILITIES		22,857,392,960	20,838,561,432
(4) FUND FROM C.D.	15.3	23,221,084,408	21,287,884,484
TOTAL CURRENT LIABILITIES		21,123,056,372	22,132,161,656
TOTAL EQUITY & LIABILITIES		21,123,056,372	22,132,161,656
1 Significant Accounting Policies			
Expenditure attributable to construction (EAC) during the year forming part of capital work in progress	32		
Disclosure on Financial Instruments and Risk Management	33		
Other Explanatory Notes to Accounts	34		
Note 1 to 34 form integral part of the Accounts			
PARBATI-III POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation.			
For S.N. DHAWAN & CO. LLP Chartered Accountants FRN: 000250N/150009			
 S.N. DHAWAN Partner No. 084993 NEW DELHI CHARTERED ACCOUNTANTS		 Head of Finance	 Head of Project
Place: Chandigarh			
Date: 04/2018			



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NHPC LIMITED

Name of the Unit : **PARBATH-III POWER STATION**

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in ₹)

	Note No.	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
INCOME			
i) Revenue from Continuing Operations	24	708,950,908	3,864,338,674
ii) Other Income	25	237,563,800	330,270,998
TOTAL INCOME		946,514,708	4,194,609,672
EXPENSES			
i) Generation and Other Expenses	26	354,305,927	416,399,812
ii) Employee Benefits Expense	27	582,981,755	578,569,643
iii) Finance Cost	28	1,049,371,215	1,303,394,504
iv) Depreciation & Amortization Expense	29	1,248,445,333	1,239,838,853
TOTAL EXPENSES		3,233,104,230	3,538,194,872
Profit before Exceptional items, Rate Regulated Activities and Tax		(2,286,589,522)	656,414,800
Exceptional Items		-	-
PROFIT BEFORE TAX		(2,286,589,522)	656,414,800
Tax Expenses	30		
i) Current Tax		-	-
ii) Adjustments for Income Tax		-	-
iii) Deferred Tax		-	-
Total Tax Expenses		-	-
PROFIT FOR THE YEAR BEFORE NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES		(2,286,589,522)	656,414,800
Movement in Regulatory Deferral Account Balances (Net of Tax)	31	69,792,856	65,793,080
PROFIT FOR THE YEAR AFTER NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES.		(2,216,806,656)	722,207,880
Profit for the year from continuing operations (A)		(2,216,806,656)	722,207,880
Profit from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit from discontinuing operations after tax		-	-
OTHER COMPREHENSIVE INCOME (B)			
(i) Items that will not be reclassified to profit or loss			
(a) Remeasurement of the defined benefit plans		(4,571,385)	(3,874,304)
Less: Income Tax on remeasurement of the defined benefit plans		-	-
Less: Deferred Tax Adjustment Against Deferred Tax Liabilities on Remeasurement of defined benefit plans		-	-
Movement in Regulatory Deferral Account Balances-Remeasurement of defined benefit plans		40,653	1,568,398
Less: Impact of Tax on Regulatory Deferral Accounts		-	-
Sub total (a)		(4,530,732)	(2,307,906)
(b) Investment in Equity Instruments		-	-
Less: Income Tax on Equity Instruments		-	-
Sub total (b)		-	-
Total (i)=(a)+(b)		(4,530,732)	(2,307,906)
(ii) Items that will be reclassified to profit or loss			
Investment in Debt Instruments		-	-
Less: Income Tax on investment in Debt Instruments		-	-
Total (ii)		-	-
Other Comprehensive Income (B)=(i+ii)		(4,530,732)	(2,307,906)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)		(2,221,337,388)	719,899,974

Earning per share before movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)
Basic & Diluted
Earning per share after movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)
Basic & Diluted

Significant Accounting Policies
Expenditure attributable to construction (EAC) during the year forming part of capital work in progress
Disclosure on Financial Instruments and Risk Management
Other Explanatory Notes to Accounts

Note 1 to 34 form integral part of the Accounts
PARBATH-III POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation.

For S.N. DHAWAN & CO. LLP
Chartered Accountants
FIR: 0000000 / N/0004



[Signature]
Head of Finance

[Signature]
Head of Project

Place: Chandigarh / BFD
Date: 17/04/2018

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NOTE NO. 1: COMPANY INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

(i) Reporting entity

NHPC Limited (the "Company") is a Company domiciled in India and limited by shares. The shares of the Company are publicly traded on the National Stock Exchange of India and BSE Limited. The address of the Company's registered office is NHPC LIMITED, NHPC Office Complex, Sector-33, Faridabad, Haryana -121003. The Company is primarily involved in the generation and sale of bulk power to various Power Utilities. Other business includes providing consultancy, project management & supervision.

(ii) Basis of preparation

(A) Statement of Compliance

These standalone financial statements are prepared on accrual basis of accounting and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

Basis of Measurement

The financial statements have been prepared on accrual basis of accounting under historical cost convention, except for following financial assets and financial liabilities which are measured at fair value:

- Certain financial assets and liabilities measured at fair value.
- Plan assets of defined employee benefit plans.

The methods used to measure fair values are discussed in Note 33.

(B) Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded off to the nearest crores (upto two decimals) for the Company.

(D) Use of estimates and management judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that may impact the application of accounting policies and the reported value of assets, liabilities, income, expenses and related disclosures including contingent assets and liabilities at the Balance Sheet date. The estimates and management's judgements are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

In order to enhance understanding of the financial statements, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that may have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

Critical judgements and estimates

a) Determining whether an arrangement contains a lease

Appendix C, Ind AS 17 'Determining whether an arrangement contains a lease' requires an assessment of whether:

- -fulfilment of the arrangement is dependent on the use of a specific asset or assets (the asset); and
- -the arrangement conveys a right to use the asset.

Further, an arrangement conveys a right to use the asset if facts and circumstances indicate that it is remote that one or more parties other than the purchaser will take more than an insignificant amount of the output or other utility that will be produced or generated by the asset during the term of the arrangement, and the price that the purchaser will pay for the



output is neither contractually fixed per unit of output nor equal to the current market price per unit of output as of the time of delivery of the output.

The Company enters into power purchase agreements with beneficiaries. Power Purchase Agreements (PPA) in the nature of embedded lease with a single beneficiary where the minimum lease term is for the major part of the plant's economic life and the minimum lease payments amount to substantially all the fair value of the plant are considered as a Finance Lease. Other embedded leases are considered as Operating Lease.

For embedded leases in the nature of a Finance Lease, the investment in the plant is recognised as a Lease Receivable. The minimum lease payments are identified by segregating the embedded lease payments from the rest of the contract amounts. Each lease receipt is allocated between the receivable and finance lease income so as to achieve a constant rate of return on the Lease Receivable outstanding.

In the case of operating leases or embedded operating leases, the lease income from the operating lease is recognised in revenue on a straight-line basis over the lease term. The respective leased assets are included in the Balance Sheet based on their nature.

b) Useful life of Property, Plant and Equipment

The estimated useful life of property, plant and equipment is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Useful life of the assets used for generation of electricity is determined by the Central Electricity Regulatory Commission (CERC) Tariff Regulations as mentioned in part B of Schedule II of the Companies Act, 2013 except for construction plant & machinery and computers & peripherals which are in accordance with Schedule II of the Companies Act, 2013.

c) Recoverable amount of property, plant and equipment and capital work in progress

The recoverable amount of property, plant and equipment and capital work in progress is based on estimates and assumptions, in particular the expected market outlook and future cash flows associated with the power plants. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount resulting in impairment.

d) Post-retirement benefit plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increase, the inflation rate and expected rate of return on plan assets. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have an impact on the resulting calculations.

e) Revenue

The Company records revenue from sale of power based on Tariff approved by the CERC, as per the principles of Ind AS 18. However, in cases where tariff rates are yet to be approved, provisional rates are adopted considering the applicable CERC Tariff Regulations.

f) Provisions and contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgement by management regarding probable outflow of economic resources. Such estimation can change following unforeseeable developments.

g) Recoverable Amount of Rate Regulated Assets

The operating activities of the Company are subject to cost-of-service regulations whereby tariff charged for electricity generated is based on allowable costs like interest costs, depreciation, operation & maintenance including a stipulated return. Guidance Note on Rate Regulated Activities issued by the ICAI (previous GAAP) and Ind AS 114- 'Regulatory Deferral Accounts' permits an entity to include in the rate base, as part of the cost of self-constructed (tangible) fixed assets or internally generated intangible assets, amounts that would otherwise be recognised as an expense in the statement of profit and loss.

accordance with Ind AS. The Company estimates that items of regulatory deferral accounts recognised in the financial statements are recoverable as per the current CERC Tariff regulations 2014-19. However, changes in CERC tariff regulations beyond the current tariff period may affect the recoverability of such balances.

h) Impairment of Trade Receivables

Considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money owing to delay in realization of trade receivables, except to the extent already provided for.

i) Investment in Subsidiaries and Joint Ventures

Investment has been carried at costs and as per assessment by the Company, there is no indication of impairment on such investments. Any changes in assumption may have a material impact on the measurement of the recoverable amount.

j) Insurance Claim Recoverable

The recoverable amount of insurance claims in respect of damages to Property, Plant & Equipment is based on estimates & assumptions as per terms and conditions of insurance policies.

(iii) SIGNIFICANT ACCOUNTING POLICIES- A summary of the significant accounting policies applied in the preparation of financial statements as given below have been applied consistently to all periods presented in the financial statements.

1.0 Property, Plant and Equipment (PPE)

- a) Property, Plant and Equipment up to March 31, 2015 were carried in the Balance Sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by IND AS 101, "First time adoption of IND AS" to regard those amounts as deemed cost at the date of the transition to IND AS (i.e. as on April 1, 2015).
- b) An item of PPE is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- c) PPE are initially measured at cost of acquisition/construction including decommissioning or restoration cost wherever required. The cost includes expenditure that is directly attributable to the acquisition/construction of the asset. In cases where final settlement of bills with contractors is pending, but the asset is complete and available for use, capitalisation is done on estimated basis subject to necessary adjustments, including those arising out of settlement of arbitration/court cases.
- d) Expenditure incurred on renovation and modernization of PPE on completion of the originally estimated useful life of the power station resulting in increased life and/or efficiency of an existing asset, is added to the cost of the related asset. PPE acquired as replacement of the existing assets are capitalized and its corresponding replaced assets removed/retired from active use are derecognized.
- e) After initial recognition, Property, Plant and Equipment is carried at cost less accumulated depreciation/amortisation and accumulated impairment losses, if any.
- f) Payments made/ liabilities created provisionally towards compensation (including interest on enhanced compensation awarded by the Court till the date of award), rehabilitation and other expenses including expenditure on environment management plans relating to land in possession are treated as cost of land.
- g) Assets over which the Company has control, though created on land not belonging to the Company are included under Property, Plant and Equipment.
- h) Standby equipment and servicing equipment which meet the recognition criteria of Property, Plant and Equipment are capitalized.
- i) Spares parts (procured along with the Plant & Machinery or subsequently) which meet the recognition criteria are capitalized. The carrying amount of those spare parts that are



replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other spare parts are treated as "stores & spares" forming part of the inventory.

- j) If the cost of the replaced part or earlier inspection is not available, the estimated cost of similar new parts/inspection is used as an indication of what the cost of the existing part/inspection component was when the item was acquired or inspection carried out.
- k) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognised.

2.0 Capital work in Progress

- a) Capital work in Progress up to March 31, 2015 were carried in the Balance Sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by IND AS 101, "First time adoption of IND AS" to regard those amounts as deemed cost at the date of the transition to IND AS (i.e. as on April 1, 2015).
- b) Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress (CWIP). Such costs comprise purchase price of assets including import duties and non-refundable taxes (after deducting trade discounts and rebates), expenditure in relation to survey and investigation activities of projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, etc.
- c) Costs including employee benefits, professional fees, expenditure on maintenance and up-gradation of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management are accumulated under "Expenditure Attributable to Construction (EAC)" and subsequently allocated on systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects.
- d) Capital Expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is accumulated under "Expenditure Attributable to Construction" and carried under "Capital Work in Progress" and subsequently allocated on a systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to the Statement of Profit and Loss.

3.0 Investment Property

Upto March 31, 2015, Investment Property were carried in the Balance Sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by IND AS 101, "First time adoption of IND ASs" to regard those amounts as deemed cost at the date of the transition to IND AS (i.e. as on April 1, 2015).

Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are carried at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of derecognition.

Transfers to or from investment property is made when and only when there is a change in use.

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4.0 Intangible Assets and Intangible Assets under Development

- a) Upto March 31, 2015, Intangible assets were carried in the Balance Sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by IND AS 101, "First time adoption of IND ASs" to regard those amounts as deemed cost at the date of the transition to IND AS (i.e. as on April 1, 2015).
- b) Intangible assets acquired separately are measured on initial recognition at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.
- c) Land taken for use from State Government (without transfer of title) and expenses on relief and rehabilitation as also on creation of alternate facilities for land evacuees or in lieu of existing facilities coming under submergence and where construction of such alternate facilities is a specific pre-condition for the acquisition of the land for the purpose of the project, are accounted for as Land-Right to use.
- d) Software (not being an integral part of the related hardware) acquired for internal use, is stated at cost of acquisition less accumulated amortisation and impairment losses if any.
- e) An item of Intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

5.0 Foreign Currency Transactions

- a) Transactions in foreign currency are initially recorded at the functional currency spot rate at the date the transaction first qualifies for recognition. At each Balance Sheet date, monetary items denominated in foreign currency are translated at the functional currency exchange rates prevailing on that date.
- b) Exchange differences relating to fixed assets/capital work-in-progress arising out of transaction entered into prior to April 1, 2004 are adjusted to the carrying cost of respective fixed asset/capital work-in-progress.
- c) Exchange differences arising from translation of foreign currency borrowings entered into prior to March 31, 2016 recoverable from or payable to beneficiaries in subsequent periods as per CERC Tariff regulations are recognised as "Deferred Foreign Currency Fluctuation Recoverable/ Payable Account" and adjusted from the year in which the same is recovered/ paid.
- d) Exchange differences arising from settlement/ translation of monetary items denominated in foreign currency entered into on or after 01.04.2016 to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognized as 'Regulatory Deferral Account Balances' during construction period and adjusted from the year in which the same become recoverable from or payable to the beneficiaries.
- e) Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

6.0 Regulatory Deferral Accounts

- a) Where an item of expenditure incurred during the period of construction of a project is recognised as expense in the Statement of Profit and Loss i.e. not allowed to be capitalized as part of cost of relevant PPE in accordance with the Ind AS, but is nevertheless permitted by CERC to be recovered from the beneficiaries in future through tariff, the right to recover the same is recognized as "Regulatory Deferral Account Balances."
- b) Expense/ income recognised in the Statement of Profit and Loss to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognised as "Regulatory Deferral Account Balances."

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- c) These Regulatory Deferral Account balances are adjusted from the year in which the same become recoverable from or payable to the beneficiaries.
- d) Regulatory Deferral Account Balances are evaluated at each Balance Sheet date to ensure that the underlying activities meet the recognition criteria and it is probable that future economic benefits associated with such balances will flow to the entity. If these criteria are not met, the Regulatory Deferral Account Balances are derecognised.
- e) Regulatory Deferral Account Balances are tested for impairment at each Balance Sheet date.

7.0 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Normally at initial recognition, the transaction price is the best evidence of fair value.

However, when the Company determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This categorisation is based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For financial assets and financial liabilities that are recognised at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period.

8.0 Investments in subsidiaries and joint ventures

Investments in equity shares of subsidiaries and joint ventures are carried at cost.

9.0 Financial assets other than investment in subsidiaries and joint ventures

A financial asset includes inter-alia any asset that is cash, equity instrument of another entity or contractual obligation to receive cash or another financial asset or to exchange financial asset or financial liability under conditions that are potentially favourable to the Company. A financial asset is recognized when and only when the Company becomes party to the contractual provisions of the instrument.

Financial assets of the Company comprise Cash and Cash Equivalents, Bank Balances, Investments in equity shares of companies other than in subsidiaries & joint ventures, Trade Receivables, Advances to employees/ contractors, security deposit, claims recoverable etc.

a) Classification

The Company classifies its financial assets in the following categories:

- at amortised cost,
- at fair value through other comprehensive income (FVTOCI), and

The classification depends on the following:

- (a) the entity's business model for managing the financial assets and
- (b) the contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses will either be recorded in the Statement of Profit and Loss or Other Comprehensive Income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through Other Comprehensive Income.

b) Initial recognition and measurement

All financial assets except trade receivables are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or Loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

The Company measures the trade receivables at their transaction price, if the trade receivables do not contain a significant financing component.

c) Subsequent measurement

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- ii) Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss.

Debt instrument at Fair Value through Other Comprehensive Income (FVTOCI)

A 'debt instrument' is classified as at FVTOCI if both the following criteria are met:

- i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- ii) The asset's contractual cash flows represent SPPI.

Debt instruments at fair value through Other Comprehensive Income are measured at each reporting date at fair value. Fair value movements are recognized in Other Comprehensive Income (OCI). However, the Company recognizes interest income, impairment losses, reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to profit and loss. Interest income from these financial assets is included in other income using the EIR method.

Equity investments:

All equity investments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments which are held for trading, if any, are classified at Fair Value Through Profit or Loss (FVTPL). For all other equity instruments, the Company classifies the same as at FVTOCI. The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

All fair value changes on an equity instrument classified at FVTOCI, are recognized in the OCI. There is no subsequent reclassification of fair value gains and losses to the Statement of Profit and Loss. However, the Company may transfer the cumulative gain or loss within

equity. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the company's right to receive payments is established.

Equity instruments included within the FVTPL category, if any, are measured at fair value with all changes recognized in the Statement of Profit and Loss.

d) Derecognition

A financial asset is derecognised only when:

- i) The Company has transferred the rights to receive cash flows from the financial asset, or
- ii) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

e) Impairment of financial assets

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

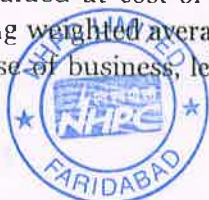
- i) Financial assets that are debt instruments, and are measured at amortised cost.
- ii) Financial assets that are debt instruments and are measured as at FVTOCI
- iii) Contract Assets under Ind AS 11, Construction Contracts
- iv) Lease Receivables under Ind AS 17, Leases.
- v) Trade Receivables under Ind AS 18, Revenue.

The Company follows 'simplified approach' permitted under Ind As 109, "Financial Instruments" for recognition of impairment loss allowance on contract assets, lease receivables and trade receivables resulting from transactions within the scope of Ind AS 11, Ind AS 17 and Ind AS 18, which requires expected life time losses to be recognised from initial recognition of the receivables.

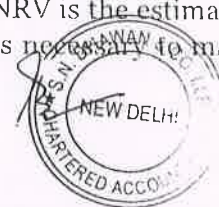
For recognition of impairment loss on other financial assets, the Company assesses whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. For assessing increase in credit risk and impairment loss, the Company assesses the credit risk characteristics on instrument-by-instrument basis. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL. The amount of expected credit loss (or reversal) for the period is recognized as expense/income in the Statement of Profit and Loss.

10.0 Inventories

Inventories mainly comprise stores and spare parts to be used for maintenance of Property, Plant and Equipments and are valued at cost or net realizable value (NRV) whichever is lower. The cost is determined using weighted average cost formula and NRV is the estimated selling price in the ordinary course of business, less the estimated costs necessarily to make the sale.



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The amount of any write-down of inventories to net realisable value and all losses of inventories is recognized as an expense in the period in which write-down or loss occurs. The amount of any reversal of the write-down of inventories arising from increase in the net realisable value is recognized as a reduction from the amount of inventories recognized as an expense in the period in which reversal occurs.

11.0 Dividends

Dividends and interim dividends payable to the Company's shareholders are recognised as change in equity in the period in which they are approved by the Company's shareholders and the Board of Directors respectively.

12.0 Financial liabilities

Financial liabilities of the Company are contractual obligation to deliver cash or another financial asset to another entity or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the Company.

The Company's financial liabilities include loans & borrowings, trade and other payables.

a) Classification, initial recognition and measurement

Financial liabilities are recognised initially at fair value minus transaction costs that are directly attributable and subsequently measured at amortised cost. Financial liabilities are classified as subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the fair value at initial recognition is recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, over the period of the borrowings using the effective rate of interest.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

b) Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion, when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

c) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

d) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

13.0 Government Grants

- a) The benefits of a government loan at a below market rate of interest is treated as Government Grant. The loan is initially recognised and measured at fair value and the government grant is measured as the difference between the initially recognized amount of the loan and the proceeds received. The loan is subsequently measured as per the



accounting policy applicable to financial liabilities and government grant is recognized initially as deferred income and subsequently in the Statement of Profit and Loss on a systematic basis over the useful life of the asset.

- b) Monetary grants received from the government for creation of assets are initially recognised as deferred income when there is reasonable assurance that the grant will be received and the company will comply with the conditions associated with the grant. The deferred income so recognised is subsequently amortised in the Statement of Profit and Loss over the useful life of the related assets.
- c) Government grant related to income is recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

14.0 Provisions, Contingent Liabilities and Contingent Assets

- a) Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision net of any reimbursement is presented in the Statement of Profit and Loss or in the carrying amount of an asset if another standard permits such inclusion.
- b) If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.
- c) Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of management/independent experts. These are reviewed at each Balance Sheet date and are adjusted to reflect the current management estimate.
- d) Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in the financial statements when inflow of economic benefits is probable on the basis of judgment of management. These are assessed continually to ensure that developments are appropriately reflected in the financial statements.

15.0 Revenue Recognition and Other Income

- a) Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuous management involvement and the amount of revenue can be measured reliably. Revenue from the sale of power is measured at the fair value of the consideration received or receivable.
- b) Revenue from the sale of power (except for power stations which are considered as Finance/Operating Lease) is accounted for as per tariff notified by Central Electricity Regulatory Commission. In case of Power Stations where tariff is not notified, sales are recognized on provisional rates worked out by the Company based on the p

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method adopted by the appropriate authority. Customers are billed on a periodic and regular basis. As at each reporting date, revenue from sale of power includes an accrual for sales delivered to customers but not yet billed (unbilled revenue). Rebates given to beneficiaries as early payments incentives are deducted from the amount of revenue. Recovery/ refund towards foreign currency variation in respect of foreign currency loans and recovery towards Income Tax are accounted for on year to year basis.

- c) Recovery towards deferred tax items recognized till March 31,2009 are accounted for when the same materialises.
- d) Incentives/Disincentives are recognised as per Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations. In case of Power Stations where tariff have not been notified, incentives/disincentives are recognized provisionally on assessment of the likelihood of acceptance of the same.
- e) Adjustments arising out of finalisation of Regional Energy Account (REA), though not material, are effected in the year of respective finalisation.
- f) Advance Against Depreciation (AAD) considered as deferred income up to 31st March 2009 is included in sales on straight line basis over the balance useful life after 31st March of the year closing after a period of 12 years from the date of commercial operation of the project, considering the total useful life of the project as 35 years.
- g) Revenue on Project Management / Construction Contracts/ Consultancy assignments is recognized on percentage of completion method. The percentage of completion is determined as proportion of "cost incurred up to reporting date" to "estimated cost to complete the concerned Project Management / Construction Contracts and Consultancy assignment".
- h) Dividend income is recognized when right to receive the same is established.
- i) Interest/Surcharge recoverable from customers and liquidated damages /interest on advances to contractors is recognised when no significant uncertainty as to measurability and collectability exists.
- j) For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial asset to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the Statement of Profit and Loss.

16.0 Employee Benefits

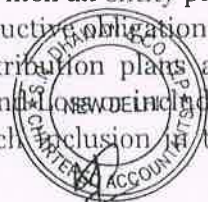
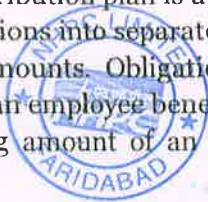
i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed or included in the carrying amount of an asset if another standard permits such inclusion as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term performance related cash bonus if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into separate trusts and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the Statement of Profit and Loss and included in the carrying amount of an asset if another standard permits such inclusion in the



periods during which services are rendered by employees. Contributions to a defined contribution plan that is due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

Employees Defined Contribution Superannuation Scheme (EDCSS) for providing pension benefits and contribution to Social Security Scheme are accounted as defined contribution plan.

iii) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's Gratuity Scheme, Retired Employees Health Scheme (REHS), Provident Fund Scheme, Allowance on Retirement/Death and Memento on Superannuation to employees are in the nature of defined benefit plans.

The liability or asset recognised in the Balance Sheet in respect of Gratuity, Retired Employees Health Scheme and Provident Fund Scheme is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets.

The defined benefit obligation is calculated annually by actuary using the Projected Unit Credit Method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss or included in the carrying amount of an asset if another standard permits such inclusion.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in Other Comprehensive Income. They are included in retained earnings in the Statement of Changes in Equity and in the Balance Sheet.

iv) Other long-term employee benefits

Benefits under the Company's leave encashment scheme constitute other long term employee benefits.

The Company's net obligation in respect of long-term employee benefits is the amount of future benefits that employees have earned in return for their service in the current and prior periods. The benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. The calculation is performed using the Projected Unit Credit Method. Contributions to the scheme and actuarial gains or losses are recognised in the Statement of Profit and Loss or included in the carrying amount of an asset if another standard permits such inclusion in the period in which they arise.

v) Termination benefits

The expenses incurred on terminal benefits in the form of ex-gratia payments and notice pay on voluntary retirement schemes are charged to the Statement of Profit and Loss in the year of incurrence of such expenses.

17.0 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying tangible assets that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they are incurred.

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costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Capitalisation of borrowing cost ceases when substantially all the activities necessary to prepare the qualifying tangible assets for their intended use are complete.

18.0 Depreciation and amortization

- a) Depreciation on additions to /deductions from Property, Plant & Equipment (PPE) during the year is charged on pro-rata basis from / up to the date on which the asset is available for use / disposal.
- b) Depreciation on Property, Plant and Equipment of Operating Units of the Company is charged to the Statement of Profit & Loss on straight-line method following the rates and methodology as notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.0(d) below.
- c) i) Depreciation on Property, Plant and Equipment (except old and used) of other than Operating Units of the Company is charged to the extent of 90% of the cost of the asset following the rates notified by CERC for the fixation of tariff except for assets specified in Policy No. 18.0(d) below.
ii) Depreciation on old and used items of PPE of other than Operating Units is charged on straight-line method to the extent of 90% of the cost of the asset over estimated useful life determined on the basis of technical assessment.
- d) i) Depreciation in respect of following items of PPE is provided on straight line method based on the life and residual value (5%) given in the Schedule II of the Companies Act, 2013:
 - Construction Plant & Machinery
 - Computer & Peripheralsii) Based on technical assessment, depreciation on Mobile Phones is provided on straight line basis over a period of three years with residual value of Re 1.
- e) Temporary erections are depreciated fully (100%) in the year of acquisition /capitalization by retaining Re. 1/- as WDV.
- f) Tangible Assets valuing Rs. 5000/- or less but more than Rs. 750/- are fully depreciated during the year in which asset is made available for use with Re. 1/- as WDV.
- g) Low value items, which are in the nature of assets (excluding immovable assets) and valuing upto Rs. 750/- are not capitalized and charged off to revenue in the year of use.
- h) Leasehold Land, in case of operating units, is amortized over the period of lease or 35 years whichever is lower, following the rates and methodology notified vide CERC tariff regulations.
- i) Leasehold Land, in case of units other than operating units, is amortized over the period of lease or 35 years whichever is lower.
- j) Tangible Assets created on leasehold land are depreciated to the extent of 90% of original cost over the balance available lease period of respective land from the date such asset is available for use or at the applicable depreciation rates & methodology notified by CERC tariff regulations for such assets, whichever is higher.
- k) Land-Right to use is amortized over a period of 30 years from the date of commercial operation of the project in line with CERC tariff regulations notified for tariff fixation.
- l) Cost of software recognized as 'Intangible Assets' is amortized on straight line method over a period of legal right to use or three financial years, whichever is earlier, starting from the year in which it is acquired.

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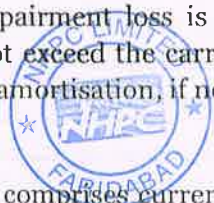
- m) Where the cost of depreciable assets has undergone a change during the year due to increase/decrease in long term liabilities on account of exchange fluctuation, price adjustment, settlement of arbitration/court cases, change in duties or similar factors, the unamortized balance of such assets is depreciated prospectively over the residual life of such assets at the rate of depreciation and methodology notified by CERC tariff regulations.
- n) Where the life and / or efficiency of an asset is increased due to renovation and modernization, the expenditure thereon along with its unamortized depreciable amount is charged prospectively over the revised / remaining useful life determined by technical assessment.
- o) Spares parts procured along with the Plant & Machinery or subsequently which are capitalized and added in the carrying amount of such item are depreciated over the residual useful life of the related plant and machinery at the rates and methodology notified by CERC.

19.0 Impairment of non-financial assets other than inventories

- a. The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets of the Company. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the Statement of Profit and Loss.
- b. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.
- c. In case of expenditure on survey & investigation of projects, if it is decided to abandon such a project under survey & investigation, expenditure incurred thereon is charged to the Statement of Profit and Loss in the year in which such decision is taken.
- d. In case a project under survey and Investigation remains in abeyance by the order of appropriate authority/ by injunction of court order, any expenditure incurred on such projects from the date of order/ injunction of court is provided in the books from the date of such order till the period project is kept in abeyance by such order/ injunction. Provision so made is however reversed on the revocation of aforesaid order/ injunction.
- e. Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

20.0 Income Taxes

Income tax expense comprises current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in other comprehensive income, in which case the tax is also recognised directly in other comprehensive income.



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a) Current tax

- i) The current tax is the expected tax payable on the taxable income for the year on the basis of the tax laws applicable at the reporting date and any adjustments to tax payable in previous years. Taxable profit differs from profit as reported in the Statement of Profit and Loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible (permanent differences).
- ii) Additional income taxes that arise from the distribution of dividends are recognised at the same time that the liability to pay the related dividend is recognised.

b) Deferred tax

- i) Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Balance Sheet method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unused tax losses and unused tax credits can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of an asset or liability in a transaction that at the time of the transaction affects neither the taxable profit or loss nor the accounting profit or loss.
- ii) The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.
- iii) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the Balance Sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would flow in the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.
- iv) Deferred tax is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in other comprehensive income or equity.
- v) Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities, and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.
- vi) Deferred tax recovery adjustment account is credited/ debited to the extent the deferred tax for the current period which forms part of current tax in the subsequent periods and affects the computation of return on equity (ROE), a component of tariff.

21.0 Compensation from third parties

Impairments or losses of items, related claims for payments of compensation from third parties including insurance companies and any subsequent purchase or construction of assets/inventory are separate economic events and are accounted for separately.

Compensation from third parties including from insurance companies for items of property, plant and equipment or for other items that were impaired, lost or given up is included in the Statement of Profit and Loss when the compensation becomes receivable. Insurance claims for loss of profit are accounted for based on certainty of realisation.

22.0 Segment Reporting

- a) In accordance with Ind AS 108 – Operating Segment, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's "Chief Operating Decision Maker" or "CODM" within the meaning of Ind AS 108.
- b) Electricity generation is the principal business activity of the Company. Other operations viz., Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS -108 - 'Operating Segments'.
- c) The Company is having a single geographical segment as all its Power Stations are located within the Country.

23.0 Leases

a) Company as a Lessee:

- i. Leases of property, plant and equipment (mainly land acquired through lump sum upfront payments), where the Company, as lessee, has substantially all the risks and rewards of ownership are classified as finance lease. Such finance leases are generally capitalised at the lease's inception at the fair value of the leased property which equals the transaction price i.e. lump sum upfront payments.
- ii. Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss over the period of lease.

b) Company as a Lessor:

Power Purchase Agreements (PPA) in the nature of embedded lease with a single beneficiary where the minimum lease term is for the major part of the plant's economic life and the minimum lease payments amounts to substantially all the fair value of the plant are considered as a Finance Lease. Other embedded leases are considered as Operating Lease.

- i) For embedded leases in the nature of a Finance Lease, the investment in the plant is recognised as a Lease Receivable. The minimum lease payments are identified by segregating the embedded lease payments from the rest of the contract amounts including Advance Against Depreciation (AAD) recognised in accordance with CERC Tariff regulations 2004-09 up to 31st March 2009 and considered as deferred income. Each lease receipt is allocated between the receivable and finance lease income so as to achieve a constant rate on the Lease Receivable outstanding.
- ii) In the case of Operating Leases or embedded operating leases, the lease income from the operating lease is recognised in revenue over the lease term to reflect the pattern of use benefit derived from the leased asset. The respective leased assets are included in the Balance Sheet based on their nature and depreciated over its economic life.

24.0 Material prior period errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

25.0 Earnings per share

- a) Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.
- b) Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share.

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weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

- c) Basic and diluted earnings per equity share are also presented using the earnings amounts excluding the movements in regulatory deferral account balances.

26.0 Statement of Cash Flows

a) Cash and Cash Equivalents:

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. However for Balance Sheet presentation, Bank overdrafts are shown within Borrowings under Current Liabilities.

- b) Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS 7- 'Statement of Cash Flows'.

27.0 Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

- c) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

28.0 Miscellaneous

- a) Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.
- b) Liabilities for Goods in transit/Capital works executed but not certified are not provided for, pending inspection and acceptance by the Company.

For S.N. DHAWAN & CO. LLP
Chartered Accountants
(Firm Regn No. 000050N / N500045)

(CA. S.K. Khattar)

Partner

M. No. 084993

Date



Head of Finance

Head of Power Station



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NOTE NO. 2.1 Property, Plant and Equipment as on 31.03.2018

Sl. No.	PARTICULARS	GROSS BLOCK						DEPRECIATION			NET BLOCK			
		As at 01-Apr-2017	Additions		Deductions		Other Adjustments	As at 31st March, 2018	As at 01-Apr-2017	For the Year	Adjustments	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017
			IUT	Others	IUT	Others								
i)	Land - Freehold	841540234	0	45957495	0	0	-1284257	886213472	0	0	0	0	886213472	841540234
ii)	Land - Leasehold	0	0	0	0	0	0	0	0	0	0	0	0	0
iii)	Roads and Bridges	168813802	0	1075827	0	3633	-24621731	145264265	13421255	5376340	-3245858	15551737	129712528	155392547
iv)	Buildings	2345800796	0	31527384	0	80346	0	2377247834	224763587	79922490	2891	304688968	2072558866	2121037209
v)	Railway sidings	0	0	0	0	0	0	0	0	0	0	0	0	0
vi)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	11763349350	0	67055458	0	11472090	24621731	11843554449	1866980108	624918370	3245858	2495144336	9348410113	9896369242
vii)	Generating Plant and machinery	9846933726	0	93718366	0	1012849	0	9939639243	1532090485	520823201	-164098	2052749588	7868889655	8314843241
viii)	Plant and machinery Sub station	703057	0	0	0	0	0	703057	170847	56544	0	227391	475666	532210
ix)	Plant and machinery Transmission lines	12672886	0	0	0	0	0	12672886	1961512	669132	0	2630644	10042242	10711374
x)	Plant and machinery Others	11241006	0	0	0	0	0	11241006	1490948	628838	0	2119786	9121220	9750056
xi)	Construction Equipment	7581474	0	578881	0	0	0	8160355	1042515	623446	0	1665961	6494394	6538959
xii)	Water Supply System/Drainage and Sewerage	1938101	0	582071	0	0	0	2520172	202970	83422	0	286392	2233780	1735131
xiii)	Electrical installations	743365	0	0	0	0	0	743365	254168	84120	0	338288	405077	489197
xiv)	Vehicles	12371739	0	1689478	0	0	0	14061217	1025675	1160433	0	2186108	11875109	11348064
xv)	Aircraft/ Boats	0	0	0	0	0	0	0	0	0	0	0	0	0
xvi)	Furniture and fixture	13371384	837506	1992901	0	50320	0	16151471	2812713	1062925	848528	4724166	11427305	10558671
xvii)	Computers	6161536	0	4558279	70728	84538	0	9552549	2378223	1639097	49355	4066675	5485874	2773313
xviii)	Communication Equipment	1318629	0	0	0	5169	0	1313460	175940	131234	-3000	304174	1009285	1142689
xix)	Office Equipments	7582981	0	617770	0	171203	0	8029548	1817711	714530	-84353	2447888	5581660	5765270
xx)	Research and Development	221526	0	0	0	0	0	221526	61675	16152	0	77827	143699	159851
xxi)	Other assets	14983647	0	2037516	0	28902	0	16992261	2652125	1178078	-15026	3815177	13177084	12331522
xxii)	Tangible Assets of minor value > 750 and < Rs.5000	2457056	0	267103	0	41	0	2724118	2454801	255982	11014	2721797	2321	2255
	Total	25058776296	837506	261868628	70728	12909091	-1284257	25297005254	3865757258	1238944334	645311	4896748903	29401259361	21403019037
	Previous year	24640031048		444183324	133957	11068527	-14235593	25068776296	2429627661	1226275635	-146038	365575258	21403019037	22210403387

Explanatory Note: -

1) Title deeds/title in respect of freehold land amounting to Rs. nil (Previous year Rs.nil) covering an area of nil hectare (Previous year nil hectare) and lease deeds in respect of leasehold land amounting to Rs. nil (Previous year Rs.nil) covering an area of nil hectare (Previous year nil hectare) are yet to be executed/passed.

2) Land - Leasehold includes hectare taken from Sashatra Seema Bal (SSB) for Subansiri Upper Project on lease for a period of 99 years at notional value of ` 1/- (Applicable for Subansiri Lower Project only)

3) Freehold Land includes eight hectare of land being used by Loktak Downstream Hydroelectric Corporation Limited (LDHCL) (A Joint Venture Company of NHPC and the Government of Manipur) for a consideration of ` 100 per annum as rent, for which a lease agreement has been entered between NHPC and LDHCL (Applicable for Loktak Power Station only)

4) Underground works amounting to Rs 8660677533/- (Previous Year Rs 8633656017/-), created on Land - Right to use, are included under the relevant heads of Property, Plant & Equipment

5) Adjustments to Gross Block include adjustment for Foreign Exchange Rate Variation, depreciation charged and capitalized during construction of a project.

6) Pending approval of revised cost estimates (RCE) of Sewa II, Chamera III, Teesta Low Dam III, Uri II & Parbat III Power Stations, capital expenditure actually incurred on these power stations has been considered for capitalisation. (To be used by relevant Power Station only)

7) Refer para no-8 of Note no. 24 for information of non-current assets equitably mortgaged/hypothecated with banks as security for related borrowings. (For Corporate Office)



8) Foreign Exchange Rate Variation included in Adjustments to assets are as follows:-
(Amount in ₹)

Class of Assets	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Roads and Bridges		
Buildings		
Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)		
Generating Plant and machinery		
Plant and machinerySub station		
Plant and machinery		
Transmission lines		
Plant and machinery Others		
Construction Equipment		
Water Supply System/Drainage and Sewerage		
Electrical installations		
Vehicles		
Aircraft/ Boats		
Furniture and fixture		
Computers		
Communication Equipment		
Office Equipments		
Research and Development		
Other assets		
Obsolete / surplus assets		



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NOTE NO. 2.3 INVESTMENT PROPERTY

(Amount in ₹)

Sl. No.	PARTICULARS	As at 01-Apr-2017	GROSS BLOCK					As at 31st March, 2018	AMORTISATION			NET BLOCK		
			Additions		Deductions		Other Adjustments		As at 01-Apr-2017	For the Year	Adjustments	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017
			IUT	Others	IUT	Others								
i)	Land Freehold	0	0	0	0	0	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	0	0	0	0	0	
	Previous year													

Please check the figures manually and make correction if required.

i) Amounts recognised in profit or loss for investment property

(Amount in ₹)

	As at 31.03.2018	As at 31.03.2017
Rental income		
Direct operating expenses from property that generated rental income		
Direct operating expenses from property that did not generate rental income		
	As at 31.03.2018	As at 31.03.2017

(ii) Fair Value of investment property

(iii) Investment property comprise of freehold land which was bought for normal business requirements of the Company. However, due to change in business plans, the Company is in the process of finalising the future use of the property. IND AS 40, Investment Property, provides by way of example that land held for a currently undetermined future use is to be regarded as held for capital appreciation and hence to be classified as investment Property. Accordingly such land has been classified as Investment Property.

(iv) Valuation process

The above land is carried in the financial statements at cost. However, the fair value of investment property has been arrived on the basis of circle rates notified by the state govt. prevailing in the locality where property is situated.

NOTE NO. 2.4 Other Intangible Assets

Please check the figures manually and make correction if required.

0

(Amount in ₹)

Sl. No.	PARTICULARS	As at 01-Apr-2017	GROSS BLOCK					As at 31st March, 2018	AMORTISATION			NET BLOCK		
			Additions		Deductions		Other Adjustments		As at 01-Apr-2017	For the Year	Adjustments	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017
			IUT	Others	IUT	Others								
i)	Land- Right to Use	148386937	0	0	0	0	148386937	14239188	4956108	0	19195296	129191641	134147749	
ii)	Computer Software	650521	0	0	0	0	650521	434635	215148	0	649783	738	215886	
	Total	149037458	0	0	0	0	149037458	14673823	5171256	0	19845079	129192379	134363635	
	Previous year	147630293	645165	762000			149037458	9308688	5097385	267750	14673823	134363635	138321605	



Note no. 2.2 Capital Work In Progress

(Amount in ₹)

Particulars	Linkage		As at 01-Apr-2017	Addition	Adjustment	Capitalised	As at 31st March, 2018
i) Roads and Bridges	4302		-	1075827		1075827	-
ii) Buildings	4303	4304	34121386	33249433		31527384	35843435
iii) Railway sidings	4305		-				-
iv) Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	4306		51257189	19955904		67055458	4157636
v) Generating Plant and Machinery	4307	4331	-				-
vi) Plant and Machinery - Sub station	4308		-		29872455		29872455
vii) Plant and Machinery - Transmission lines	4309		24783330	14424043	(29872455)		9334918
viii) Plant and Machinery - Others	4310		-				-
ix) Construction Equipment	4311		-				-
x) Water Supply System/Drainage and Sewerage	4312		2295343	5741567		582071	7454839
xi) Other assets awaiting installation	4414, 6114, 4318		-				-
xii) CWIP - Assets Under 5 KM Scheme Of the GOI	4327		-				-
xiii) Survey, investigation, consultancy and supervision charges	4340		-				-
xiv) Expenditure on compensatory Afforestation	4350		-				-
xv) Expenditure attributable to construction *	4375, 4380, 4381		-				-
Less: Provided for	350922		-				-
Sub total (a)			112457248	74446774	-	100240740	86663282
* For addition during the period refer Note No. 32							
Construction Stores			-			-	-
Less: Provisions for construction stores			-			-	-
Sub total (b)			0	-	-	-	0
TOTAL			112457248	74446774	-	100240740	86663282
Previous year			153295965	289373602	-	310212319	112457248

Please check the figures manually and make correction if required.
(Hide the Explanatory Notes which are not applicable)

Explanatory Note: -

1) Expenditure during construction (EDC) includes Rs. — (Corresponding previous Year Rs. — Crore) towards borrowing cost capitalised during the period. - **Only for construction projects.**

2) Capital Work In Progress (CWIP) includes a cumulative expenditure of ` (Previous Year `) on projects under Survey & Investigation stage. Of this, a sum of ` pertains to Subansiri Upper Project, which had been decided by Govt. of Arunachal Pradesh to be handed over to a Private Developer, however pending handing over of the project & recovery of expenditure incurred on it, an amount ` has been provided for in the books as an abundant precaution. Out of the balance of ` pertaining to projects with the company, a sum of ` (Previous Year `) has been provided as an abundant precaution in respect of projects, where uncertainties are attached and ` (Previous Year `), pertaining to other projects having reasonable certainty of getting clearance, is carried over. - **Only for Projects under S&I stage & Subansiri Lower Project (for exp. related to subansiri upper).**

3) Siang Basin, Subansiri Basin & Dibang Multipurpose Projects were taken over from Brahmaputra Board. Pending settlement of accounts with Brahmaputra Board, assets and liabilities have been accounted for to the extent of amounts incurred by the Company on these projects. Siang Lower & Siyom HE Projects (in Siang Basin) & Subansiri Middle (in Subansiri Basin) have since been handed over to Private Developer and liability arising out of settlement of accounts with Brahmaputra Board towards these projects is recoverable from respective Private Developers. - **Only for Dibang & Subansiri Lower Project**

4) Underground Works amounting to Rs. Nil (Previous Year Rs.14359723) created on Land - Right to use, are included under respective heads of CWIP

5) Refer para no-9 of Note no. 34 for information of non-current assets pledged with bank as security for related borrowings. (For Corporate Office)

6) Capital Expenditure on projects approved by the competent authority undergoes revision over period of time as hydroelectric projects are time intensive and some takes longer period than envisaged. As a consequence the cost escalation occur, which requires approval of competent authority. Pending such approval the expenditure incurred during the period is carried forward in capital work in progress.



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Annexure to Note 2.1 & 2.4 as at
31.12.2017

1.1 Addition of Fixed assets on account of Others (New Purchases & CWP Capitalized)

Sl. No	Particular of assets	Head of account	Gross block Adjusted (Rs.)
	(Ref cases 152/2007 to 15/2007 dt.09.11.2018 award no:28) case file file land looser at high court a	410101	174441
	Exe Petition left out case of Sh. Anant Ram (Ref cases 159/2007 RFA290/2010 decided 22.10.2018	410101	710053
	LIVILHOOD	410101	4937424
	HYDRAULIC HAND PUMP, MAXIMUM PRESSURE:600-800 BAR, OIL CAPACITY:8000-12000 CM3 WITH ACCESSORIES	410713	20188
	HYDRAULIC HAND PUMP, MAXIMUM PRESSURE:600-800 BAR, OIL CAPACITY:8000-12000 CM3 WITH ACCESSORIES	410713	20188
	HYDRAULIC HAND PUMP, MAXIMUM PRESSURE:600-800 BAR, OIL CAPACITY:8000-12000 CM3 WITH ACCESSORIES	410713	20188
	HYDRAULIC HAND PUMP, MAXIMUM PRESSURE:600-800 BAR, OIL CAPACITY:8000-12000 CM3 WITH ACCESSORIES	410713	20188
	2x2 LED VIDEO WALL (SAMSUNG)UD55EB MILESTONE PROHD4444 KRAMERVM2HDC PXL CRESTRON	410714	1497255
	HYD. DOUBLE ACTING ASSEMBLY - MODEL: HBA-2025.REV02 (ID 275) STROKE 38MM, FRICTION PAD 350X350X38 THK	410714	118680
	HYD. DOUBLE ACTING ASSEMBLY - MODEL: HBA-2025.REV02 (ID 275) STROKE 38MM, FRICTION PAD 350X350X38 THK	410714	118680
	HYD. DOUBLE ACTING ASSEMBLY - MODEL: HBA-2025.REV02 (ID 275) STROKE 38MM, FRICTION PAD 350X350X38 THK	410714	118680
	HYD. DOUBLE ACTING ASSEMBLY - MODEL: HBA-2025.REV02 (ID 275) STROKE 38MM, FRICTION PAD 350X350X38 THK	410714	118680
	HYD. DOUBLE ACTING ASSEMBLY - MODEL: HBA-2025.REV02 (ID 275) STROKE 38MM, FRICTION PAD 350X350X38 THK	410714	118680
	HYD. DOUBLE ACTING ASSEMBLY - MODEL: HBA-2025.REV02 (ID 275) STROKE 38MM, FRICTION PAD 350X350X38 THK	410714	118680
	MAIN SLIDE VALVE SLEEVE & SPOOL, 02000016703, ITEM NO:40	410714	77520
	MAIN SLIDE VALVE SLEEVE & SPOOL, 02000016703, ITEM NO:40	410714	77520
	MAIN SLIDE VALVE SLEEVE & SPOOL, 02000016703, ITEM NO:40	410714	77520
	PILOT SLIDE VALVE NEEDLE & SLEEVE, DRG NO: 02000016703, ITEM NO: 47	410714	17850
	PILOT SLIDE VALVE NEEDLE & SLEEVE, DRG NO: 02000016703, ITEM NO: 47	410714	17850
	PILOT SLIDE VALVE NEEDLE & SLEEVE, DRG NO: 02000016703, ITEM NO: 47	410714	17850
	ELECTRO MAGNETIC TRANSDUCER (EHT), DRG NO: 02000016703, ITEM NO: 71	410714	208950
	ELECTRO MAGNETIC TRANSDUCER (EHT), DRG NO: 02000016703, ITEM NO: 71	410714	208950
	SOLENOID OPERATED EMERGENCY CLOSING VALVE (20ES-3&C), DRG NO: 02000016703, ITEM NO: 236	410714	19686
	SOLENOID OPERATED EMERGENCY CLOSING VALVE (20ES-3&C), DRG NO: 02000016703, ITEM NO: 236	410714	19686
	SOLENOID OPERATED EMERGENCY CLOSING VALVE (20ES-3&C), DRG NO: 02000016703, ITEM NO: 236	410714	19686
	SOLENOID OPERATED EMERGENCY CLOSING VALVE (20ES-3&C), DRG NO: 02000016703, ITEM NO: 236	410714	19686



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HYDRAULIC JACK, 10 TON, MAKE:U	410713	7500
HYDRAULIC JACK, 10 TON, MAKE:U	410713	7500
HYDRAULIC JACK 5 TON	410713	5500
HYDRAULIC JACK 5 TON	410713	5500
HYDRAULIC JACK 5 TON	410713	5500
HYDRAULIC JACK 5 TON	410713	5500
HYDRAULIC JACK 5 TON	410713	5500
HYDRAULIC JACK 5 TON	410713	5500
HYDRAULIC HAND PUMP, MAXIMUM	410713	10500
HYDRAULIC HAND PUMP, MAXIMUM	410713	10500
HYDRAULIC HAND PUMP, MAXIMUM	410713	10500
HYDRAULIC HAND PUMP, MAXIMUM	410713	10500
MIV OPU PUMP - TUSHA CO PUMPS	410714	1014805
GOVERNAR OPU PUMP - TUSHA CO	410714	588169
GENERATOR LOWER GUIDE BEAR	410714	1669700
TURBINE GUIDE BEARING PADS AS	410714	3931760
VACUUM CIRCUIT BREAKER TRUC	410714	504450
VACUUM CIRCUIT BREAKER TRUC	410714	504450
VACUUM CIRCUIT BREAKER TRUC	410714	459810
VACUUM CIRCUIT BREAKER TRUC	410714	459810
SUBMERSIBLE PUMP 10HP MAKE :	411112	71537
SUBMERSIBLE DRAINAGE/DEWATE	411112	31347
SUBMERSIBLE DRAINAGE/DEWATE	411112	31347
SUBMERSIBLE DRAINAGE/DEWATE	411112	31347
SUBMERSIBLE DRAINAGE/DEWATE	411112	31347
SUBMERSIBLE DRAINAGE/DEWATE	411112	31347
LAPTOP (HP1040G3) CORE I7, 8GB	411801	135975
9.7 INCH, 128GB, IOS TABLET PC - N	411801	47500
PRINTER CUM FAX MONOCHROME	411803	21550
VOICE OVER OPTICAL MODEM, TEC	411804	100320
VOICE OVER OPTICAL MODEM, TEC	411804	100320
AIR CONDITIONER 1.5 TONNE, SPLIT	412008	58200
DIGITAL WATER LEVEL RECORDER,	412502	421613
ECHO SOUNDER	412503	49886
DIGITAL MULTIMETER, VOLTAGE-0-	412503	9002
ZEBRONICS MONSTER PRO X15 SH	412503	27520
WATER PURIFIER (RO+UV), 7LTR C	412503	17400
WATER PURIFIER (RO+UV), 7LTR C	412503	17400
WATER PURIFIER (RO+UV), 7LTR C	412503	17400
WATER PURIFIER (RO+UV), 7LTR C	412503	17400
WATER PURIFIER (RO+UV), 7LTR C	412503	17400
AUTOMATIC VOLTAGE STABILIZER	412801	3399
TELEPHONE SET	412801	2650
TELEPHONE SET	412801	2650
TELEPHONE SET	412801	2650
TELEPHONE SET	412801	2650
MEDIA CONVERTOR 10/100 MBPS	412801	4175
MEDIA CONVERTOR 10/100 MBPS	412801	4175
Sofa Set(3+2+2)	411702	25280
Centre Table(4+2)	411702	6054
Diwan with Mattress	411702	6054
Mobile Set Spice Stellar Craze MI355 V	412801	1
MOBILE SET GT E1200	412801	285
Dinning Table With Eight Chairs	411707	1
GODREJ CHAIR PCH 7002 D	411701	10483
GODREJ CHAIR PCH 7002 D	411701	10483
GODREJ COMPUTER CHAIR PCH 70	412801	1
CHAIR PCH-7001D	411701	13391
Chairs Executives Hallo Series PCH 92	411701	14134
GODREJ REGENCY CHAIR MODEL	411701	6134
GODREJ REGENCY CHAIR MODEL	411701	6134
GODREJ REGENCY CHAIR MODEL	411701	6134
GODREJ REGENCY CHAIR MODEL	411701	6134
GODREJ VISITOR CHAIR PCH-7112	411707	8182
GODREJ VISITOR CHAIR PCH-7112	411707	8182
Godrej Chair, CH-7B	412801	1
PCH-7034	412801	1
PCH-7034	412801	1
PCH-7034	412801	1
PCH-7034	412801	1
PCH-7034	412801	1
PCH-7034	412801	1
Godrej Chair CH-6	412801	1
Godrej Chair CH-6	412801	1
Godrej Model 'U' Plain	411701	1
Godrej Storewell Minor Plain	411701	1
Godrej Minor Storewel	411701	1
Storewel Minor Plain	411701	1
Storewel Minor Plain	411701	1
GODREJ STOREWELL MINOR SMALL	411707	19754
Godrej Office Desk T-102	411701	1
Table T-102	411701	1
ENZO UNITIZED 5025 EXECUTIVE T	411701	7554
ENZO UNITIZED 5025 EXECUTIVE T	411701	7554



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TABLE WT-718 WITH ERU	411707	38404
Computer Table companion C3	411701	1
GODREJ COMPUTER TABLE COMP	411701	5829
Sofa Set	411707	1
PEDESTAL FAN	412801	1
PEDESTAL FAN	412801	1
Purchase of Fuse, Cable etc.	410321	40904
ONLINE UPS SYSTEM 1 KVA	411804	26800
ONLINE UPS SYSTEM 1 KVA	411804	26800
ONLINE UPS SYSTEM 1 KVA	411804	26800
TELEPHONE SET	412801	2750
TELEPHONE SET	412801	2750
Intel Pentium 4 Processor, 2.6 GHZ, 400	411801	6429
Laptop Model Compaq 6710B (RJ459 A	411801	5493
DESKTOP COMPUTER WITH INTEL	411801	16265
DESKTOP COMPUTER WITH INTEL	411801	16265
LASER PRINTER XEROX PHASER 3	411803	1
DOUBLE HOLE PUNCH	412801	1460
JUICER MIXER GRINDER	412801	1
Reverse Osmosis +UV (Self Assembled	412020	5506
AQUAGUARD (WATER PURIFIER)-C	412020	6485
BLENDER(GIFT ITEM)	412801	1
MOBILE SET GT E1200	412801	285
Storewall U plain	411701	8917
HARMONIUM (DOUBLE SPECIAL)	412801	1
HP Office Jet J-3508 All in One	411803	1
HP 1020 Laser Jet Printer	411803	1
Juicer Mixer Grinder Maharaja Whiteline	412801	1
Mixer Grinder Maharaja Whiteline (3 Ja	412801	1
Phillips Juicer Model HL-1631 J	412801	1
RFA No.309/2010 decided on 12.05.2	410101	9741850
La dassi VS LAO application under se	410101	4232916
Construction of Security Post-cabin at N	410301	51077
utilisation of Proposal of Rehabilitation of	410301	480362
Channelization of Waterfall near Reside	410328	440790
Add cap of additional cap Informetory s	412503	71486
Cap of installation of TRCM and other in	410608	50649880
HM WORKS	410608	140000
HM WORKS	410610	1114500
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
1 KVA UPS,EMERSON, LIEBERT ITC	411804	5275
6U , 19 INCH WALLMOUNTABLE RA	412801	4639
6U , 19 INCH WALLMOUNTABLE RA	412801	4639
6U , 19 INCH WALLMOUNTABLE RA	412801	4639
6U , 19 INCH WALLMOUNTABLE RA	412801	4639
HP LAPTOP 440 G4 (CORE I7-7500U	411801	73868
HP LAPTOP 440 G4 (CORE I7-7500U	411801	73868
24 PORT SWITCH (CISCO 2960G)	411806	47001
BOOK CASE (4 DOOR BOOK CASE)	411701	11250
BOOK CASE (4 DOOR BOOK CASE)	411701	11250
BOOK CASE (4 DOOR BOOK CASE)	411701	11250
BOOK CASE (4 DOOR BOOK CASE)	411701	11250
STEEL ALMIRAH BIG	411701	10700
STEEL ALMIRAH BIG	411701	10700
STEEL ALMIRAH BIG	411701	10700
STEEL ALMIRAH BIG	411701	10700
MAIN SERVICE SEAL (PART DRG N	410714	3687644
EPSON WORKFORCE PRO WF-R56	411803	89865
EPSON WORKFORCE PRO WF-R56	411803	89865
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590



EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
STUDY TABLE WITH S.S. FRAME IN	412801	3200
STUDY TABLE WITH S.S. FRAME IN	412801	3200
STUDY TABLE WITH S.S. FRAME IN	412801	3200
STUDY TABLE WITH S.S. FRAME IN	412801	3200
STUDY TABLE WITH S.S. FRAME IN	412801	3200
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
DOUBLE BED - TEAK WOOD+ PLY,	411707	14592
MANUAL SWEEPING MACHINE, MAH	412503	28314
MANUAL SWEEPING MACHINE, MAH	412503	28314
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
OTDR MACHINE MAKE: EXFO, MCDE	411804	400810
SUMITOMO MAKE FUSION SPLICEF	411804	300664
FIBER OPTIC TOOL KIT	411804	20650
EPSON M100 MONO INK TANK PRIN	411803	8590
EPSON M100 MONO INK TANK PRIN	411803	8590
MAINTENANCE SEAL (PART DRG N	410714	3654671
MAIN SERVICE SEAL (PART DRG N	410714	3687644
EPSON M100 MONO INK TANK PRIN	411803	8590
MAINTENANCE SEAL (PART DRG N	410714	3654671
LED DISPLAY BOARD SIZE 5FT X 2F	411804	78976
WOODEN CENTER TABLE SIZE 20X	412801	4864
WOODEN CENTER TABLE SIZE 20X	412801	4864
WOODEN CENTER TABLE SIZE 20X	412801	4864
WOODEN CENTER TABLE SIZE 20X	412801	4864
DRAWING ROOM CHAIR WITH S.S.	412801	1792
DRAWING ROOM CHAIR WITH S.S.	412801	1792
DRAWING ROOM CHAIR WITH S.S.	412801	1792
WOODEN CENTER TABLE SIZE 20X	412801	4864
DRAWING ROOM CHAIR WITH S.S.	412801	1792
DRAWING ROOM CHAIR WITH S.S.	412801	1792
capitalisation of compensation under Pr	410101	216980
RFA285/10 along with 361/10 to 365/20	410101	12731503
(RFA285/10 along with 289/10, 300/20	410101	5904172
capitalization of compensation paid thru	410101	1029827
NB #2017000363 DEPOSIT OF AMOU	410101	1531860
Cut & cover work of pothyard near Pow	410301	6459939
balance cap Construction of Security P	410301	11900
Balance cap of Development of inner rd	410306	552975
PROVISIONAL FINAL BILL OF CASTI	410801	1157640
ALUMINIUM ALLOY SELF SUPPORT	412503	11210
ALUMINIUM ALLOY SELF SUPPORT	412503	11210
ALUMINIUM STOOL TYPE LADDER	412801	4838
ALUMINIUM STOOL TYPE LADDER	412801	4838
ALLUMINIMUM LADDER 8' HEIGHT	412801	3776
ALLUMINIMUM LADDER 8' HEIGHT	412801	3776
ALLUMINIMUM LADDER 8' HEIGHT	412801	3776
ALLUMINIMUM LADDER 8' HEIGHT	412801	3776
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
EASY CHAIR	412801	4071
CHAIRS FOR RECEPTIONIST, MAKE	412801	4196
CHAIRS FOR RECEPTIONIST, MAKE	412801	4196
CHAIRS FOR RECEPTION, MAKE: M	412801	3828
CHAIRS FOR RECEPTION, MAKE: M	412801	3828
CHAIRS FOR RECEPTION, MAKE: M	412801	3828
CHAIRS FOR RECEPTION, MAKE: M	412801	3828
CHAIRS FOR RECEPTION, MAKE: M	412801	3828
CHAIRS FOR RECEPTION, MAKE: M	412801	3828
WARDROBE CABINATE 65"X4'X20"	411707	23246
WARDROBE CABINATE 65"X4'X20"	411707	23246



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WARDROBE CABINATE 6'5"X4'X20"	411707	23246
WARDROBE CABINATE 6'5"X4'X20"	411707	23246
CENTRE TABLE (SIZE-3' X 2')	411702	5347
CENTER TABLE WITH GLASS TOP	411707	11564
CENTER TABLE WITH GLASS TOP	411707	11564
CENTRE TABLE (SIZE-3' X 2')	411707	6903
CENTRE TABLE (SIZE-3' X 2')	411707	6903
CENTRE TABLE (SIZE-3' X 2')	411707	6903
CENTRE TABLE (SIZE-3' X 2')	411707	6903
CENTRE TABLE (SIZE-3' X 2')	411707	6903
CENTRE TABLE (SIZE-3' X 2')	411707	6903
CENTRE TABLE (SIZE-3' X 2')	411707	6903
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
WOODEN STUDY TABLE AND CHAIR	411707	16284
DINING TABLE (06 CHAIR)	411707	46610
DINING TABLE (06 CHAIR)	411707	46610
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
TABLE WITH SIX NOS. CHAIRS FOR	411705	30602
DRESSING TABLE WOODEN.	411707	11576
DRESSING TABLE WOODEN.	411707	11576
DRESSING TABLE WOODEN.	411707	11576
DRESSING TABLE WOODEN.	411707	11576
WOODEN DOUBLE BED BOX, SIZE	411707	34810
WOODEN DOUBLE BED BOX, SIZE	411707	34810
WOODEN DOUBLE BED BOX, SIZE	411707	34810
WOODEN DOUBLE BED BOX, SIZE	411707	34810
WOODEN DOUBLE BED BOX, SIZE	411707	34810
WOODEN DOUBLE BED BOX, SIZE	411707	34810
SOFA SET (3+1+1)	411707	40592
SOFA SET (3+1+1)	411707	40592
METAL DRAWER UNIT 4D	411702	17993
MOVABLE FILE STORAGE SYSTEM	411701	81440
53 MVA, 13.8 / 400 KV, 1-PHASE GEN	410702	52652577
1000A TRUE RMS AC/DC DIGITAL C	410713	48380
1000A TRUE RMS AC/DC DIGITAL C	410713	48380
TRUE RMS DIGITAL MULTI METER	410713	34220
TRUE RMS DIGITAL MULTI METER	410713	34220
11 KW, 15 HP, 960 RPM, 3 PH SQ. CA	410714	33005
17 KW, 23 HP, 975 RPM, 3 PH TEFC	410714	51920
19 KW, DUTY: S4, SQ. CAGE, NO. OF	410714	62175
22 KW/3 HP, TYPE: 3 PH SQ. CAGE	410714	10332
22 KW, 30 HP, 950 RPM, 3 PH SQ. CA	410714	71054
3 PH SQ. CAGE INDUCTION MOTOR	410714	10332
3 PH SQ. CAGE INDUCTION MOTOR	410714	52149
3 PH SQ. CAGE INDUCTION MOTOR	410714	66284
CAPACITY - 10.1 HP, 710 R.P.M. SQ	410714	36481
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
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SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
SOLAR STREET LIGHT SYSTEM WI	412503	16500
LED TV 43 MAKE SAMSUNG UA43K	412501	47900
LED TV 40, MAKE: SAMSUNG, MOD	412501	39500
LED TV 40, MAKE: SAMSUNG, MOD	412501	39500



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LED TV 32 MAKE SAMSUNG UA32M	412601	24000
LED TV 32 MAKE SAMSUNG UA32M	412601	24000
LED TV 32 MAKE SAMSUNG UA32M	412601	24000
TELEPHONE SET WITH CLI	412801	2500
TELEPHONE SET WITH CLI	412801	2500
TELEPHONE SET WITH CLI	412801	2500
TELEPHONE SET WITH CLI	412801	2500
MOBILE SET SAMSUNG, MODEL SA	412801	1650
RACK SERVER (2 PROCESSROS, 1	411806	657900
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
PERSONAL COMPUTER (DESKTOP	411801	55800
DESK TOP COMPUTER CORE I5 FO	411801	40000
NETWORK ATTACHED STORAGE- N	411806	521312
EPSON A4 SIZE MULTIFUNCTION P	411803	13924
EPSON A4 SIZE MULTIFUNCTION P	411803	13924
EPSON A4 SIZE MULTIFUNCTION P	411803	13924
EPSON A4 SIZE FLATBED SCANNE	411804	18199
EPSON A4 SIZE FLATBED SCANNE	411804	18199
EPSON A4 SIZE FLATBED SCANNE	411804	18199
EPSON A4 SIZE FLATBED SCANNE	411804	18199
EPSON A4 SIZE FLATBED SCANNE	411804	18199
HYDRAULIC PALLET TRUCK CAPAC	410713	33040
HYDRAULIC PALLET TRUCK CAPAC	410713	33040
DRUM PALLET MAKE/MODEL SPDT	410713	47200
DRUM PALLET MAKE/MODEL SPDT	410713	47200
2000 KGS HYDRAULIC SCISSOR PL	410713	613010
AUTOMATIC WEATHER STATION W	412602	269800
DRY WELL TEMP CALIBRATOR CON	410713	393600
48KW/65HP SUB. PUMP, MOTOR 4	410714	426107
75HP/55KW SUB. UNOCLOG PUMP, M	410714	486778
150HP/110KW SUB. PUMP, MOTOR 4	410714	1108998
150HP/110KW SUB. PUMP, MOTOR 4	410714	1108998
SUBMERSIBLE PUMP 10HP MAKE :	411112	144981
SUBMERSIBLE PUMP 10HP MAKE :	411112	144981
PHOTOCOPIER MACHINE, CANON,	412003	377600
OTG 24 LITER INALSA-24 RSS	412007	6400
OTG 24 LITER INALSA-24 RSS	412007	6400
GAS BHATTI BIG WITH REGULATOR	412801	2200
GAS BHATTI BIG WITH REGULATOR	412801	2200
MIXER GRINDER	412007	19980
25KG/DAY COMPOSTER WITH SHR	412603	371840
BUFFET - DONGA WITH SERVICE S	412007	5800
BUFFET - DONGA WITH SERVICE S	412007	5800
BUFFET - DONGA WITH SERVICE S	412007	5800
BUFFET - DONGA WITH SERVICE S	412007	5800
BUFFET - DONGA WITH SERVICE S	412007	5800
BUFFET - DONGA WITH SERVICE S	412007	5800
INDUCTION COOK TOP(PRESTIGE)	412801	4001
REFRIGERATOR (FRIDGE) 192 LTR	412605	14450
REFRIGERATOR (FRIDGE) 192 LTR	412605	14450
REFRIGERATOR (FRIDGE) 192 LTR	412605	14450
REFRIGERATOR (FRIDGE) 192 LTR	412605	14450
REFRIGERATOR (FRIDGE) 192 LTR	412605	14450
REFRIGERATOR (FRIDGE) 225 LTR	412605	22400
KENT ELITE 50 LTR/HR CAPACITY	412603	36501
KENT REVERSE OSMOSIS WATER	412603	17200
KENT REVERSE OSMOSIS WATER	412603	17200
WASHING MACHINE 8.5 KG SEMI A	412007	18149
WASHING MACHINE 7.2 KG SEMI A	412007	13250
WASHING MACHINE 7.2 KG SEMI A	412007	13250
WASHING MACHINE 7.2 KG SEMI A	412007	13250
WASHING MACHINE 7.2 KG SEMI A	412007	13250
WASHING MACHINE 7.2 KG SEMI A	412007	13250
ELECTRIC IRON LAUNDRY PRESS	412801	2688
ELECTRIC IRON LAUNDRY PRESS	412801	2688
2 SEATER IRON GARDEN SWING W	411707	20886
SHAFT SLEEVE (IN HALVES), DRG	410714	897980
SHAFT SLEEVE (IN HALVES), DRG	410714	897980
336KV, METAL OXIDE TYPE SURGE	410714	274360
336KV, METAL OXIDE TYPE SURGE	410714	274360
TGB OIL COOLER, FLOW-150 LPM,	410714	483800
CIAX DELTA, MAKE: MARUTI (PETR	411601	773162
STRETCHED WINGER 3488 MM AM	411606	916316
Execution petition in r/o 49/2009 decide	410101	39681
LAO decided cases under 28A on 30.0	410101	4167973
Bhag chand VS LAO application und	410101	539025
Cons of ATM counter near gate at Adm	410328	97137



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WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-05-153301/Q4-74
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-05-153301/Q4-75
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-76
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-77
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-78
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-79
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-80
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-81
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-82
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-83
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-84
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-85
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-86
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-87
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-88
WARE HOUSE SHELVES	411701	9258	Chamera-I PS	105	IUA17-105-153301/Q4-89
Total		837506			



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2.1 Deductions on account of Others (Sale/Disposal/Write off)

Sl. No	Particular of assets	Head of account	Gross block Addition (Rs.)
	decap of excess cap of Providing & Laying Stone Soling wearing bituminous macadam premix carpet and seal coast on Surge Shaft Road	410201	3633
	decap of excess cap of Construction of Permanent Elevated Observation Post at MAT area	410301	5346
	DECAP NON RECTT OF FAULT BY REVERSING LIAB OF LAND SCAPING WORK AT FRONT OF MAT PORTAL(119/000876)	410301	75000
	Removal of LED Video wall from SCADA system	410711	1012849
	LENOVO THINKPAD EDGE E430 LAPTOP(functional base)	411801	28910
	Sofa Set(3+2+2)	411702	25280
	Centre Table(4+2)	411702	5054
	Diwan with Mattress	411702	5054
	MOBILE set spice stellar Craze MI355	412801	1
	Godrej Panasonic Fax Machine, Model-KX FT 738X	411902	5169
	Godrej Chair, CH-7B	412801	1
	Visitor Chair CH-4	412801	1
	UPS 800VA APC	412801	1
	UPS 800VA APC	412801	1
	UPS 600 VA	412801	1
	Bajaj Geyser 25 Ltr.	412801	1
	Bajaj Geyser 25 Ltr.	412801	1
	Bajaj Geyser 25 Ltr.	412801	1
	Geyser (25Ltr) Bajaj Model EE-25	412007	1
	Double rod room heater Bajaj	412801	1
	Water Filter 24 Ltr.	412801	1
	Godrej Chair, CH-7B	412801	1
	Xerox Photocopier, Model 5216 With Stabiliser - EMP-2000	412003	37264
	HP Laser Jet Printer (P 1007 Model) CC 365 A# ACJ)	411803	1
	Voltas Water Cooler ,Model no.6010005 150/150 Sr.no.601011PO7C000954	412011	26429
	Electric Kettle, Make- Sunflame	412801	1
	Inalsa Four Bumer Gas Stove	412801	1
	HEAT CONVECTOR 2KW	412801	1
	HEAT CONVECTOR 2KW	412801	1
	Steam Heater, Model- QH 2002H, Make-Usha Lexus	412801	1
	BELCO HEAT PILLER SUPER	412801	1
	BELCO HEAT PILLER SUPER	412801	1
	BELCO HEAT PILLER SUPER	412801	1
	BELCO HEAT PILLER SUPER	412801	1
	BELCO HEAT PILLER SUPER	412801	1
	PILLAR HEATER 2 ROD, 1500 WATT	412801	1
	PILLAR HEATER 2 ROD, 1500 WATT	412801	1
	PILLAR HEATER 2 ROD, 1500 WATT	412801	1
	PILLAR HEATER 2 ROD, 1500 WATT	412801	1
	Water Purifier Aqua Guard Hi Flo S.No.2009057 & 58	412007	4503
	PCH 7002	411701	1
	GODREJ CHAIR PCH-7001D	411701	7719
	Godrej PCH 7021	412801	1
	Godrej Chair CH-4	412801	1
	CANON PIXMA IX 4000 PHOTO PRINTER	411803	6172
	LASER PRINTER XEROX PHASER 3250 DN	411803	6061
	UPS 600 VA	412801	1
	Xerox Work Center Photocopier WC-420CP with Printer (Sr. no 2YR-350-1B42086)	412003	33220
	Chairs PCH 7003D	411701	1
	Godrej Visitor Chair, CH-4	412801	1
	Godrej Table T-102	411701	1
	Godrej Table T-101	411701	1
	Emergency Light, Emi Light, Make- Philips	412801	1
	UPS 800VA APC	412801	1
	UPS 800VA APC	412801	1



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UPS-(APC Make) 800VA s.No.JB0617008429	411804	1
UPS 600 VA	412801	1
Sony Handicam, S.No.-0348294 with one cassette M No.DCRHC 15E	412501	14288
Sony Handycam, Model TRU-355E	412020	17724
Steam Heater, Model- QH 2002H, Make-Usha Lexus	412801	1
Steam Heater, Model- QH 2002H, Make-Usha Lexus	412801	1
Godrej Chair, CH-7B	412801	1
Chair CH-7B	412801	1
Godrej Visitor Chair, CH-1112	412801	1
Godrej Visitor Chair, CH-4	412801	1
Godrej Visitor Chair CH-4	412801	1
HP DESKTOP PC 6330IN WITH 20" TFT	411801	4390
COLOUR PRINTER BROTHER 195C	411803	1
MONO LASER PRINTER A4 SIZE, HP, HP/LJP3005 DN	411803	1
HP Office- Jet K 7108 Printer (CB041D)	411803	1
CTV 21 FC80E(LG) 350 Watt	411707	5229
Xerox Photocopier Machine, Model 5816, S. No.- 29057913631 With Voltage Stabilizer (1.5 KVA)	412003	47072
Sony Digital Camera DSCT-30 still Camera with Memory Stick MSXMIGST (1 GB)	412501	14634
DELL OPTIPLEX X 3020 DESKTOP PC	411801	40000
recovery from L&T for DT repair(119/000961)	410601	10557248
Recovery of usage of 11KV feeder line from L&T	410601	843628
Decap due to final bill for construction of breast wall a Sainj bypass road RD(119/000911)	410601	71214
Total		12909091



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2.2 Deduction on account of others (Transfer out to Subsidiary companies)

Sl. No	Particular of assets	Head of account	Gross block (Rs.)	Net Block Deduction (Rs.)	Name of Subsidiary Company	Advice number
			0			
	Total					

2.3 Deductions on account of Inter-unit Transfer

Sl. No	Particular of assets	Head of account	Gross block Deduction (Rs.)	Detail of the Unit / Company to which Assets Sent (Transferred Out)		Advice number
				Name of Unit / Company	Code of Unit / Company	
1	LAPTOP HP PROBOOK 440G2 INTEL CORE I7,14" LED TFT SCREEN,HDD 500GB	411801	70728	Corp. Office	160101	IUA17-119-160101/Q1-3
	Total		70728			

3. Addition / Deduction of Fixed assets on account of Adjustments (FERV, Reclassification, Capitalization Adjustments, Change in Head of Account)

Sl. No	Particular of assets	Head of account	Gross block Adjusted (Rs.) (+) for Addition, (-) for Deduction)
	C/O Temp. Balley Bridge on river Sainj	410203	-10743996
	C/O Temp. Balley Bridge on river Sainj	410203	-13877735
	Dam	410601	10743996
	Dam	410601	13877735
	Mobile Phone, Make-Nokia, Model-661	411902	-1
	Mobile Phone, Make-Nokia, Model-N-7	411902	-10981
	SAMSUNG MOBILE PHONE, C5212	411902	-4793
	NOKIA E75 MOBILE	411902	-13756
	SAMSUNG SMART MOBILE PHONE	411902	-27000
	Mobile Phone, Make-Nokia, Model-661	411904	1
	Mobile Phone, Make-Nokia, Model-N-7	411904	10981
	SAMSUNG MOBILE PHONE, C5212	411904	4793
	NOKIA E75 MOBILE	411904	13756
	SAMSUNG SMART MOBILE PHONE	411904	27000
	Total		0



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CUMMULATIVE EDC

(Amount in Rupees)

Particulars	Linkage	31-03-2018	31-03-2017
A. EMPLOYEES BENEFITS EXPENSES			
Salaries, wages, allowances	437501	1683921436	1683921436
Gratuity and contribution to provident fund (including administration fees)	437502	289384411	289384411
Staff welfare expenses	437503	148654911	148654911
Leave Salary & Pension Contribution	437504	812053	812053
Sub-total(a)		2122772811	2122772811
Less: Capitalized During the year/Period	438103	2122772811	2122772811
Sub-total(A)		0	0
B. REPAIRS AND MAINTENANCE			
Building	437510	31507667	31507667
Machinery	437511	1208990	1208990
Others	437512	16914569	16914569
Rent	437514	154089358	154089358
Rates and taxes	437515	1825976	1825976
Insurance	437516	988280	988280
Security expenses	437517	62250866	62250866
Electricity Charges	437518	54578233	54578233
Travelling and Conveyance	437519	24250175	24250175
Expenses on vehicles	437520	13905207	13905207
Telephone, telex and Postage	437521	21346916	21346916
Advertisement and publicity	437522	8613745	8613745
Entertainment and hospitality expenses	437523	401454	401454
Printing and stationery	437524	8553608	8553608
Remuneration to Auditors	437525	143543	143543
Design and Consultancy charges:			0
- Indigenous			0
- Foreign	437526	16241598	16241598
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	437527	0	0
Expenditure on land not belonging to corporation	437531	633693045	633693045
Land acquisition and rehabilitation	437532	617897711	617897711
Loss on assets/ materials written off	437533	0	0
Losses on sale of assets	437528	213969	213969
Other general expenses	437530	306237	306237
Sub-total (b)		30569785	30569785
Less: Capitalized During the year/Period	438102	1699500932	1699500932
Sub-total(B)		1699500932	1699500932
		0	0
C. FINANCE COST			
i) Interest on :			
a) Government of India loan	437540	0	0
b) Bonds	437541	447249132	447249132
c) Foreign loan	437542	0	0
d) Term loan	437543		
and 44		3797891056	3797891056
e) Cash credit facilities /WCDL	437545	1152365	1152365
g) Exchange differences regarded as adjustment to interest cost	437554	0	0
Loss on Hedging Transactions	437555	0	0
ii) Bond issue/ service expenses	437546	6272337	6272337
iii) Commitment fee	437547	8966152	8966152
iv) Guarantee fee on loan	437548	0	0
v) Other finance charges	437549	45685487	45685487
vi) EAC- INTEREST ON LOANS FROM CENTRAL GOVERNMENT- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437581		
vii) EAC- INTEREST ON SECURITY DEPOSIT/ RETENTION MONEY- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437583	0	0
viii) EAC- COMMITTED CAPITAL EXPENSES- ADJUSTMENT FOR TIME VALUE	437585	0	0
Sub-total (c)		4307216529	4307216529
Less: Capitalized During the year/Period	438105	4307216529	4307216529
Sub-total (C)		0	0

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D. EXCHANGE RATE VARIATION (NET)			
i) ERV (Debit balance)	437550	44868650	44868650
Less: ii) ERV (Credit balance)	437551	-36496526	-36496526
Sub-total (d)		<u>8372124</u>	<u>8372124</u>
Less: Capitalized During the year/Period	438108	8372124	8372124
Sub-total(D)		<u>0</u>	<u>0</u>
E. PROVISIONS			
Sub-total(e)	437561	12947172	12947172
Less: Capitalized During the year/Period	438106	12947172	12947172
Sub-total(E)		<u>25894344</u>	<u>25894344</u>
F. DEPRECIATION & AMORTISATION			
Sub-total (f)	437560	106424246	106424246
Less: Capitalized During the year/Period	438104	106424246	106424246
Sub-total(F)		<u>0</u>	<u>0</u>
G. PRIOR PERIOD EXPENSES (NET)			
Prior period expenses	437565	12997605	12997605
Less Prior period income	437579	7768975	7768975
Sub-total (g)		<u>5228630</u>	<u>5228630</u>
Less: Capitalized During the year/Period	438107	5228630	5228630
Sub-total (G)		<u>0</u>	<u>0</u>
H. LESS : RECEIPTS AND RECOVERIES			
i) Income from generation of electricity – precommissioning	437570	8230239	8230239
ii) Interest on loans and advances	437571	158136402	158136402
iii) Miscellaneous receipts	437572	32110042	32110042
iv) Profit on sale of assets	437573	0	0
v) Provision not required written back	437574	344007046	344007046
vi) Hire charges/ outturn on plant and machinery	437575	6131631	6131631
vii) EAC-FAIR VALUE GAIN - SECURITY DEPOSIT/ RETENTION MONEY	437582	0	0
viii) EAC- FAIR VALUE GAIN ON PROVISIONS FOR COMMITTED CAPITAL EXPENDITURE	437584	0	0
Sub-total (h)		<u>548615360</u>	<u>548615360</u>
Less: Capitalized During the year/Period	438101	548615360	548615360
Sub-total (H)		<u>0</u>	<u>0</u>
I. C.O./Regional Office Expenses (i)			
Less: Capitalized During the year/Period	437599	1560855190	1560855190
Sub-total(I)	438109	1560855190	1560855190
		<u>0</u>	<u>0</u>
GRAND TOTAL (a+b+c+d+e+f+g-h+i)		9274702274	9274702274
Less: Capitalized During the year/Period		9274702274	9274702274
GRAND TOTAL (A+B+C+D+E+F+G-H+I)		<u>0</u>	<u>0</u>



NOTE NO. 3.1 NON-CURRENT - FINANCIAL ASSETS - INVESTMENTS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Total		

NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - LOANS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
a) Employees (at amortised Cost)		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful Employees loans *1	-	-
Sub-total	-	-
b) Contractor / supplier		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances to Contractor/ Supplier *2	-	-
Sub-total	-	-
c) State Government in settlement of dues from customer		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful Loan to State Government *3	-	-
Sub-total	-	-
d) Government of Arunachal Pradesh		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Sub-total	-	-
e) Deposits		
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *4	-	-
Sub-total	-	-
TOTAL	-	-

Provisions for doubtful Employees loans *1

Opening Balance
 Addition during the year
 Used during the year
 Reversed during the year
Closing balance

Provisions for doubtful advances to Contractor/ Supplier *2

Opening Balance
 Addition during the year
 Used during the year
 Reversed during the year
Closing balance

Provisions for doubtful Loan to State Government *3

Opening Balance
 Addition during the year
 Used during the year
 Reversed during the year
Closing balance

Provision for Doubtful Deposits *4

Opening Balance
 Addition during the year
 Used during the year
 Reversed during the year
Closing balance

Explanatory Note: -

i) Loan included in Other Loans (Employees) due from directors or other officers of the company at the end of the period - For Corporate Office only

ii) Advance due by firms or private companies in which any Director of the Company is a Director or member - For Corporate Office only

iii) Loans are non-derivative financial assets which generate a fixed or variable interest income for the company. The Carrying value may be affected by the changes in the credit risk of the counterparties.



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NOTE NO. 3.3 NON-CURRENT - FINANCIAL ASSETS - OTHERS FINANCIAL ASSETS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
A. Bank Deposits with more than 12 Months Maturity	-	-
B. Lease Rent receivable	-	-
C. Interest receivable on lease	-	-
D. Interest accrued on:	-	-
- Loan to Government of Arunachal Pradesh	-	-
- Bank Deposits with more than 12 Months Maturity	-	-
- Others	-	-
E. Share Application Money-CVPPL (Pending Allotment)*	-	-
TOTAL	-	-

* Refer para-9 of Note No. 34-Other Explanatory Notes to Accounts for receivable mortgaged/hypothecated as security.

NOTE NO. 4.1 NON CURRENT TAX ASSETS (NET)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Advance Income Tax & Tax Deducted at Source	-	-
Less: Provision for Taxation	-	-
Total	-	-

NOTE NO. 4.2 OTHER NON-CURRENT ASSETS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
A. CAPITAL ADVANCES		
Secured (considered good)	-	-
Unsecured (considered good)	-	-
- Against bank guarantee	-	-
- Others	51,35,407	3,16,58,332
Less : Provision for expenditure awaiting utilisation certificate	-	-
Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances *1	-	-
Sub-total	51,35,407	3,16,58,332
B. ADVANCES OTHER THAN CAPITAL ADVANCES		
i) DEPOSITS		
- Unsecured (considered good)	-	1,17,30,270
Less : Provision against demand raised by Govt. Depts.	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *2	-	-
		1,17,30,270
ii) Other advances		
- Unsecured (considered good)	-	-
- Unsecured (considered doubtful)	-	-
C. Others		
i) Deferred Foreign Currency Fluctuation Assets/Expenditure		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-
ii) Deferred Cost on Employee loans given		
Secured - Considered Good	-	-
Employee loans - Unsecured	-	-
TOTAL	51,35,407	4,33,88,602
Provision for doubtful Advances *1		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Provision for doubtful Deposits *2		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-



NOTE NO. 5 INVENTORIES

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
(Valuation as per Significant Accounting Policy No.1(iii)(10))		
Stores and spares	70,41,471	29,46,044
Stores in transit/ pending inspection	-	-
Loose tools	15,458	3,698
Scrap Inventory	-	7,190
Material at site	-	-
Material issued to contractors/ fabricators	-	-
Inventory for Self Generated VER's/REC	-	-
Less: Provision for Obsolescence & Diminution in Value *1	-	-
TOTAL	70,56,929	29,56,932
*1 Provision for Obsolescence & Diminution in Value		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year #	-	-
Closing balance	-	-
Explanatory Note:		
i) During the year, inventories written down to net realisable value (NRV) and recognised as an expense in profit or loss.		
ii) For details, refer para-9 of Note No. 34- Other Explanatory Notes to Accounts for information of assets mortgaged/hypothecated with banks as security for related borrowings. - For Corporate Office only		
# Excess provision made earlier has been reversed during the year which led to the reversal of Write down of value of inventories		

NOTE NO. 6 FINANCIAL ASSETS - CURRENT - INVESTMENTS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Total		

NOTE NO. 7 FINANCIAL ASSETS - CURRENT - TRADE RECEIVABLES

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
- Unsecured - Considered Good	-	-
- Unsecured - Considered Doubtful	-	-
Less: Provision for doubtful debts *1	-	-
TOTAL	-	-
*1 Provision for doubtful debts		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note: -		
i) Debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director of the Company is a partner or a director or a member.- For Corporate Office only		
ii) Debt due by subsidiaries/ Joint Ventures and others related parties of the company at point (i) above- For Corporate Office only		
iii) Due to the short-term nature of the current receivables, their carrying amount is assumed to be the same as their fair value.		



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NOTE NO. 8 FINANCIAL ASSETS - CURRENT - CASH AND CASH EQUIVALENTS

PARTICULARS		As at 31st March, 2018	As at 31st March, 2017
A	Balances with banks		
	• With scheduled banks		
i)	- In Current Account	1,63,704	1,56,788
ii)	- In deposits account (Deposits with original maturity of less than three months)	-	-
	• With other banks		
	- In current account	-	-
	Bank of Bhutan	-	-
B	Cheques, drafts on hand		
C	Cash on hand		
	Cash on hand	2,967	43,142
TOTAL		1,66,671	1,99,930
Explanatory Note: -			
	1) Cash on hand -(Includes stamps on hand)	2,967	5,749
	2) Cash and Bank Balances on behalf of others and are not freely available for the business of the Company included in stated amount :-		
	(a) held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies	-	-
	(b) NHPC Emergency relief fund created in pursuance of order of Hon'ble High Court of Sikkim	-	-
	(c) Others (Specify Nature)	-	-

NOTE 9 : FINANCIAL ASSETS - CURRENT - BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS

PARTICULARS		As at 31st March, 2018	As at 31st March, 2017
A	Balances with Banks		
B	Deposit account-Unpaid Dividend / Interest		
TOTAL			
Explanatory Note: -			
Cash and Bank Balances held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies and are not freely available for the business of the Company included in stated amount			

NOTE NO. 10 FINANCIAL ASSETS - CURRENT - LOANS

PARTICULARS		As at 31st March, 2018	As at 31st March, 2017
OTHER LOANS			
Employees (Including accrued Interest)			
	- Secured (considered good)	-	-
	- Unsecured (considered good)	-	-
	- Unsecured (considered doubtful)	-	-
	Less : Provisions for doubtful Employee loans & advances *1		
Loan to State Government in settlement of dues from customer			
	- Unsecured (considered good)	-	-
Advances to Subsidiaries / JV's			
TOTAL			
*1 Provisions for doubtful Employee loans & advances			
	Opening Balance		
	Addition during the year		
	Used during the year		
	Reversed during the year		
	Closing balance		
Explanatory Note: -			
Loan & Advances due from directors or other officers of the company at the end of the period - For Corporate Office only			
Advance due by firms or private companies in which any Director of the Company is a Director or member - For Corporate Office only			



NOTE NO. 11 FINANCIAL ASSETS - CURRENT - OTHERS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Others		
a) Claims recoverable	15,03,99,685	16,77,57,741
Less: Provisions for Doubtful Claims *1		
Sub-total	15,03,99,685	16,77,57,741
b) Interest Income accrued on Bank Deposits	-	-
c) Receivable from Subsidiaries / JV's	-	-
d) Interest recoverable from beneficiary	-	-
e) Lease Rent receivable (Finance Lease)-Current	-	-
f) Interest receivable on Finance lease	-	-
g) Interest Accrued on Bonds	-	-
h) Receivable on account of unbilled revenue	-	-
i) Interest accrued on Loan to State Government in settlement of dues from customers	-	-
j) Advance to Contractor against arbitration award	-	-
TOTAL	15,03,99,685	16,77,57,741
*1 Provisions for Doubtful Claims		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Explanatory Note:-		
1) Receivable on account of unbilled revenue represents		
Grossing up of Return on Equity		
J&K water cess		
Unbilled sale for the month of March		
Sales due to revision of Tariff Order-Chutak Power Station		
Utranchal Green & Water Cess		
Sales due to revision of Tariff Order-Parbatl-III & Tanakpur Power Station		
Sales due to revision of Tariff Order-Chamera-III Power Station		
Sales due to revision of Tariff Order-Dhauliganga Power Station		
Recognition of Sale (Estimated) awaiting Tariff Order-Nimmo Bazgo Power Station		
Tax adjustment		
MEA Sales		
Parbatl-III (4th Unit) Estimated Sale		
Recognition of Sale (Estimated) awaiting Tariff Order-Uri-II Power Station		
FERV		
Others		
Total	-	-
2) Receivable from Subsidiaries / JV's includes claim of the company towards capital expenditure incurred on Pakaldul, Kiru & Kawar HE Projects which have been transferred to M/s CVPPPL (a joint venture company of NHPC, JKSPDC and PTC)		

NOTE NO. 12 CURRENT TAX ASSETS (NET)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Current Tax Assets		
Current Tax (Refer Note No-23)	-	-
Total	-	-



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NOTE NO. 13 OTHER CURRENT ASSETS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
A. Advances other than Capital Advances		
a) Deposits		
- Unsecured (considered good)	15,73,37,069	17,77,01,730
Less : Provision against demand raised by Govt. Depts.	-	-
- Unsecured (considered doubtful)	-	-
Less : Provision for Doubtful Deposits *1	-	-
Sub-total	15,73,37,069	17,77,01,730
b) Advance to contractor / supplier		
- Secured (considered good)	-	-
- Unsecured (considered good)	-	-
- Against bank guarantee	1,49,09,947	17,22,193
- Others	-	-
Less : Provisions for expenditure awaiting utilization certificate	-	-
- Unsecured (considered doubtful)	-	-
Less : Provisions for doubtful advances *2	-	-
Sub-total	1,49,09,947	17,22,193
c) Other advances - Employees		
- Unsecured (considered good)	92,580	2,44,580
- Unsecured (considered doubtful)	-	-
Sub-total	92,580	2,44,580
d) Interest accrued on:		
Others		
- Considered Good	-	-
- Considered Doubtful	-	-
Less: Provisions for Doubtful Interest *3	-	-
Sub-total	-	-
B. Others		
a) Expenditure awaiting adjustment		
Less: Provision for project expenses awaiting write off sanction *4	-	-
Sub-total	-	-
b) Losses awaiting write off sanction/pending Investigation	5,40,238	8,30,727
Less: Provision for losses pending investigation/awaiting write off / sanction *5	5,40,238	8,30,727
Sub-total	-	-
c) Work In Progress		
Construction work in progress(on behalf of client)	-	-
Consultancy work in progress(on behalf of client)	-	-
d) Prepaid Expenditure	3,38,60,075	2,06,78,253
e) Deferred Employee Costs		
Secured - Considered Good	-	-
Unsecured	-	-
f) Deferred Foreign Currency Fluctuation		
Deferred Foreign Currency Fluctuation Assets	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	3,12,297
g) Surplus / Obsolete Assets		
h) Input GST	-	-
i) Others	-	-
TOTAL	20,69,99,871	20,08,68,053
*1 Provisions for Doubtful Deposits		
Opening Balance		
Addition during the year		
Used during the year		
Reversed during the year		
Closing balance		
*2 Provisions for doubtful advances (Contractors & Suppliers)		
Opening Balance		
Addition during the year		
Used during the year		
Reversed during the year		
Closing balance		



*3 Provisions for Doubtful Accrued Interest		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
*4 Provision for project expenses awaiting write off sanction		
Opening Balance	-	-
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
*5 Provision for losses pending investigation/awaiting write off / sanction		
Opening Balance	8,30,727	8,30,727
Addition during the year	-	-
Used during the year	-	-
Reversed during the year	2,93,489	-
Closing balance	5,40,238	8,30,727
Explanatory Note:-		
1	Loans and Advances due from Directors or other officers at the end of the year/ period -For Corporate Office only	
2	Advance due by Firms or Private Companies in which any Director of the Company is a Director or member.- For Corporate Office only	
3	Surplus Assets / Obsolete Assets held for disposal are shown at lower of book value and net realizable value.	3,12,297

NOTE NO. 14 REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
(i) Regulatory Deferral Account Balances i.r.o Subsidiary Lower Project		
Opening Balance	-	-
Addition during the year	-	-
Adjustment during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
(ii) Wage Revision as per 3rd PRC		
Opening Balance	6,73,59,478	-
Addition during the year	6,98,23,519	6,73,59,478
Adjustment during the year	-	-
Reversed during the year	-	-
Closing balance	13,71,82,997	6,73,59,478
(iii) Exchange Differences on Monetary Items		
Opening Balance	-	-
Addition during the year	-	-
Adjustment during the year	-	-
Reversed during the year	-	-
Closing balance	-	-
Closing Balance (A)=(i)+(ii)+(iii)	13,71,82,997	6,73,59,478
Deferred Tax Assets on Regulatory Deferral Account Balances	-	-
Less:-Deferred Tax Adjustments against deferred tax assets	-	-
Total (B)	-	-
Regulatory Deferral Account Balances net of Deferred Tax.(A-B)	13,71,82,997	6,73,59,478

* For details refer para 25 of Note No.-34-Other Explanatory Notes to Accounts



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NOTE : 15.1 EQUITY SHARE CAPITAL

(Amount in ₹)

PARTICULARS	As at 31st March, 2018		As at 31st March, 2017																				
	Nos	Amount	Nos	Amount																			
a) Authorized Equity Share Capital (Par value per share Rs. 10)	-	-	-	-																			
b) No. of Equity shares issued, subscribed and fully paid (Par value per share Rs. 10)	-	-	-	-																			
c) Changes in Equity Share Capital																							
Opening number of shares outstanding	-	-	-	-																			
Add: No. of shares/Share Capital issued/ subscribed during the year	-	-	-	-																			
Less: Reduction in no. of shares/Share Capital on account of buy back of shares.	-	-	-	-																			
Closing number of shares outstanding	-	-	-	-																			
<p>d) The Company has issued only one kind of equity shares with voting rights proportionate to the share holding of the shareholders. These voting rights are exercisable at meeting of shareholders. The holders of the equity shares are also entitled to receive dividend as declared from time to time for them.</p> <p>e) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate: NIL</p> <p>f) Shares in the company held by each shareholder holding more than 5 percent specifying the number of shares held : -</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">As at 31st March, 2018</th> <th colspan="2">As at 31st March, 2017</th> </tr> <tr> <th>Nos</th> <th>In (%)</th> <th>Nos</th> <th>In (%)</th> </tr> </thead> <tbody> <tr> <td>- President of India</td> <td></td> <td></td> <td>7,64,34,06,901</td> <td>74.50%</td> </tr> <tr> <td>- LIC</td> <td></td> <td></td> <td>90,61,83,502</td> <td>8.83%</td> </tr> </tbody> </table> <p>g) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts : NIL</p> <p>h) In preceding five financial years immediately preceding 31.03.2018, Company has not allotted any equity share as fully paid up pursuant to contract(s) without payment being received in cash/ not allotted any equity share as fully paid up by way of bonus share(s)</p> <p>i) Terms of any securities convertible into equity shares issued along with the earliest date of conversion in descending order starting from the farthest such date:- NIL</p> <p>j) Calls unpaid (showing aggregate value of calls unpaid by directors and officers) : NIL</p> <p>k) Forfeited shares (amount originally paid up) :NIL</p>						As at 31st March, 2018		As at 31st March, 2017		Nos	In (%)	Nos	In (%)	- President of India			7,64,34,06,901	74.50%	- LIC			90,61,83,502	8.83%
	As at 31st March, 2018		As at 31st March, 2017																				
	Nos	In (%)	Nos	In (%)																			
- President of India			7,64,34,06,901	74.50%																			
- LIC			90,61,83,502	8.83%																			



Note 16.2 Other Equity

PARTICULARS		As at 31st March, 2018	As at 31st March, 2017
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium Account	-	-
4	Bond Redemption Reserve	-	-
5	Research & Development Fund	-	-
6	Share Application Money Pending Allotment	-	-
7	General Reserve	-	-
8	Retained Earnings	-	(10,46,278)
	i) Reserves created on account of Ind AS Adjustment	-	(23,07,906)
	ii) Closing Balance Remeasurement of the defined benefit plans	(45,30,732)	-
	iii) Surplus	(2,21,68,06,656)	72,22,07,880
9	FVTOCI Reserve-	-	-
	- Equity Instruments	-	-
	- Debt Instruments	-	-
Total		(2,22,13,37,388)	71,88,53,696
* Surplus			
Profit for the Year as per Statement of Profit and Loss		(2,21,68,06,656)	72,22,07,880
Adjustment arising out of transition provisions for recognising Rate Regulatory Assets		-	-
Balance brought forward		-	-
Add:			
Amount Written Back From Bond Redemption Reserve		-	-
Write Back From Capital Reserve		-	-
Write Back From Other Reserve		-	-
Amount Utilised From Self Insurance Fund		-	-
Tax On Dividend Write Back		-	-
Write Back From Corporate Social Responsibility Fund		-	-
Write Back From Research & Development Fund		-	-
Balance available for Appropriation		(2,21,68,06,656)	72,22,07,880
Less:			
Transfer to Bond Redemption Reserve		-	-
Transfer to Self Insurance Fund		-	-
Transfer to General Reserve		-	-
Transfer to Corporate Social Responsibility Fund		-	-
Transfer to Research & Development Fund		-	-
Dividend :			
- Interim		-	-
- Final		-	-
Tax on Dividend		-	-
- Interim		-	-
- Final		-	-
Balance carried forward		(2,21,68,06,656)	72,22,07,880



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NOTE NO. 15.3 FUNDS FROM CORPORATE OFFICE (Transfer Accounts)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
FUNDS FROM CORPORATE OFFICE	21,55,74,15,128	22,33,27,41,592
C.O.(FDB)	1,45,62,00,322	1,71,14,38,831
IUT Closing Entries - CO	5,545	-
L.O. MUMBAI	-	51,338
L.O. LUCKNOW	(12,630)	(12,000)
RO-JAMMU	-	(38,100)
RO-ITANAGAR	-	-
RO-SILIGURI	1,372	17,881
BAIRASIUL	1,01,33,038	-
RO-BANIKHET	-	43,000
LOKTAK	738	5,748
SALAL	264	(26,000)
TANAKPUR	(319)	49,349
CHAMERA-I	-	(39,479)
URI - I	-	401
RANGIT	15,815	3,000
CHAMERA-II	17,641	948
DULHASTI	46,888	55,647
DHAULIGANGA-I	(1,00,000)	-
TEESTA-V	-	-
CHAMERA-III	1,243	31,249
CHUTAK	(9,85,673)	-
TLDP-III	28,06,750	10,12,217
PARBATI -II	-	-
PARBATI-III	440	10,233
SEWA-II	1,39,807	90,588
URI - II	1,104	-
KISHANGANGA	(1,999)	50,000
NIMMO BAZGO	-	(70,000)
TLDP-IV	-	-
TEESTA-IV	2,606	2,94,891
SUBANSARI LOWER	-	1,00,000
DIBANG	(47,282)	-
TAWANG I & II	52,124	-
KOTLIBHEL 1A	-	-
INVESTIGATION PROJECTS, UTTAKHAND	-	-
RE CELL	-	-
WIND POWER PROJECTS, JAISALMER	-	-
BRRP	-	-
50MW SOLAR POWER PROJECT, TAMILNADU	-	-
POWER TRADING CELL	18,49,67,721	29,19,38,935
CHEQUE PAID ACCOUNT	(74,06,278)	(1,80,46,227)
CHEQUE COLLECTED ACCOUNT	(91,99,85,016)	(4,12,07,95,365)
COMMERCIAL - IUT	26,13,44,871	26,43,21,300
CENTRALIZED EMPLOYEE PAYMENT ACCOUNT	31,28,58,740	35,53,31,455
CENTRALIZED VENDOR PAYMENT ACCOUNT	-	-
Total	22,85,73,92,960	20,83,86,61,432



NOTE NO. 16.1 FINANCIAL LIABILITIES - NON CURRENT - BORROWINGS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Bonds		
- Secured	-	-
- Unsecured	-	-
Term Loans		
• From Banks		
- Secured	-	-
- Unsecured	-	-
• From Other Parties		
- Secured	-	-
- Unsecured-From Government (Subordinate Debts)	-	-
- Unsecured-From Others	-	-
TOTAL	-	-
Redemption / terms of repayment etc.		
i) Debt Covenants : Refer point no. 3 (Capital Management) of Note no. 33.		
ii) Particulars of Redemption & Repayments: Refer Annexures to Note 16.1		
Maturity Analysis of Borrowings		
The table below summarises the maturity profile of the company's borrowings based on contractual payments :		
Particulars		
More than 1 Year & Less than 3 Years		
More than 3 Year & Less than 5 Years		
More than 5 Years		
TOTAL	-	-



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NOTE NO. 16.2 FINANCIAL LIABILITIES - NON CURRENT - OTHERS

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Deposits/ retention money	7,87,289	4,11,679
TOTAL	7,87,289	4,11,679
Maturity Analysis of Deposit / Retention Money		
The table below summarises the maturity profile of the deposits/retention money based on contractual payments :		
Particulars		
More than 1 Year & Less than 3 Years	8,82,396	4,55,091
More than 3 Year & Less than 5 Years		
More than 5 Years		
TOTAL	8,82,396	4,55,091

NOTE NO. 17 PROVISIONS - NON CURRENT

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
A. PROVISION FOR EMPLOYEE BENEFITS (provided for on basis of actuarial valuation)		
i) As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
B. OTHERS		
i) Provision For Committed Capital Expenditure		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Unwinding of discount		
Closing Balance		
ii) Provision For Livelihood Assistance		
As per last Balance Sheet	12,50,11,797	9,76,92,811
Additions during the year	47,63,889	2,48,48,376
Amount used during the year		
Amount reversed during the year		
Unwinding of discount	23,13,494	24,70,610
Closing Balance	12,25,22,063	12,50,11,797
iii) Provision-Others		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
TOTAL	12,25,22,063	12,50,11,797

* Information about Provisions are given in para 17 of Note 34-Other explanatory Notes to Accounts.

NOTE NO. 18 DEFERRED TAX LIABILITIES (NET) - NON CURRENT

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Deferred Tax Liability		
a) Property, Plant and Equipments, Investment Property and Intangible Assets		
b) Financial Assets at FVTCCl		
c) Other Items		
Less: Recoverable for tariff period upto 2009		
Less: Deferred Tax Adjustment against Deferred Tax Liabilities		
Net Deferred Tax Liability		
Less:-Set off Deferred Tax Assets pursuant to set off provisions		
a) Provision for doubtful debts, inventory and others		
b) Provision for employee benefit schemes		
c) Other Items		
Net Deferred Tax Assets		
TOTAL		
Explanatory Note:-		
1) Deferred tax liability/(assets), in compliance to the Ind AS 12 on "Accounting for Taxes on Income" notified under The Companies Act 2013 has been created as deferred tax liability/Assets.-		
2) Movement in Deferred Tax Liability/Assets are shown in Annexure to Note No-18		



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Movement in Deferred Tax Liability

Particulars	Property, Plant and Equipments, Investment Property and Intangible Assets.	Financial Assets at FVTOCI	Other Items	Recoverable for tariff period upto 2009	Deferred Tax Adjustment against Deferred Tax Liabilities	Total
At 1 April 2017						
Charged/(Credited)						0
-to Profit or loss						0
-to OCI						0
At 31 March 2018	0	0	0	0	0	0

Movement in Deferred Tax Assets

Particulars	Provision for doubtful debts, Inventory and others	Provision for employee benefit schemes	Other Items	Total
At 1 April 2017				
Charged/(Credited)				0
-to Profit or loss				0
-to OCI				0
At 31 March 2018	0	0	0	0



NOTE NO. 19 OTHER NON CURRENT LIABILITIES

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Income received in advance (Advance Against Depreciation)	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Grants in aid-from Government-Deferred Income	-	-
TOTAL	-	-
GRANTS IN AID-FROM GOVERNMENT-DEFERRED INCOME		
As at the beginning of the year	-	-
Add: Received during the year	-	-
Less: Released to Statement of Profit and Loss	-	-
Balance as at the year end	-	-
Grants in Aid-from Government-Deferred Income (Current)	-	-
Grants in Aid-from Government-Deferred Income (Non-Current)	-	-

NOTE NO. 20.1 BORROWINGS - CURRENT

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Borrowings-Other Loans-Secured		
From Banks	-	-
TOTAL	-	-

* Repayment Term: The Loan amount may be repaid at any point of time and in part also.

** Default in repayments (if any): Nil

NOTE NO. 20.2 TRADE PAYABLE - CURRENT

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Total outstanding dues of micro enterprise and small enterprise(s)	-	-
Total outstanding dues of Creditors other than micro enterprises and small enterprises	1,12,19,229	1,86,05,339
TOTAL	1,12,19,229	1,86,05,339

Explanatory Note: -

Disclosure requirement under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 is given in Note No. 34
Other Explanatory Notes to Accounts.



NOTE NO. 20.3 OTHER FINANCIAL LIABILITIES - CURRENT

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Current maturities of long term debt *		
- Bonds	-	-
- Term Loan -Banks-Secured	-	-
- Term Loan -Banks-Unsecured	-	-
- Other Parties-Secured	-	-
- Other Parties-Unsecured	-	-
Bond application money	-	-
Liability against capital works/supplies	11,68,99,783	12,48,77,363
Liability against capital works/supplies-MSME	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Deposits/ retention money	1,02,08,981	2,07,38,899
Due to Subsidiaries	-	-
Liability for share application money -to the extent refundable	-	-
Unpaid dividend	-	-
Unpaid interest	-	-
Other Payables-Payable to Employees	6,15,257	27,99,991
Other Payables-Payable to Others	1,07,75,302	26,54,480
TOTAL	13,84,99,323	16,10,70,713

* Details in respect of redemption, rate of interest, terms of repayment and particulars of security are disclosed in Annexure to Note no. 16.1. (For C.O. only)

NOTE NO. 21 OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Income received in advance (Advance against depreciation)	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-
Unspent amount of deposit/agency basis works	-	-
Statutory dues payables	31,13,747	37,41,247
Advances against the deposit works	-	-
Amount Spent on Deposit Works ~	-	-
Advances against cost of Project Mgt./ Consultancy Work	-	-
Amount Spent in respect of Project Mgt./ Consultancy Works	-	-
Provision Toward Amt Recoverable in r/o Project Mgt / Consultancy Works	-	-
Other liabilities-Advance from Customers & Others.	-	-
Grants in aid-from Government-Deferred Income	-	-
TOTAL	31,13,747	37,41,247



NOTE NO. 22 PROVISIONS - CURRENT

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
A. PROVISION FOR EMPLOYEE BENEFITS (provided for on basis of actuarial valuation)		
i) As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
ii) Provision for Wage Revision		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
Less: Advance paid		
Closing Balance (Net of advance)		
iii) Provision for Performance Related Pay/Incentive		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
iv) Provision for Superannuation / Pension Fund		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
v) Provision For Wage Revision 3rd PRC		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
B. OTHERS		
i) Provision For Tariff Adjustment		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance		
ii) Provision For Committed Capital Expenditure		
As per last Balance Sheet		
Additions during the year		
Amount used during the year		
Amount reversed during the year		
Unwinding of discount		
Closing Balance		
iii) Provision for Restoration expenses of Insured Assets		
As per last Balance Sheet	8,25,54,166	9,33,85,055
Additions during the year	-	4,83,21,194
Amount used during the year	3,18,55,768	5,91,52,083
Amount reversed during the year	-	-
Closing Balance	5,06,98,398	8,25,54,166



iv) Provision For Livelihood Assistance		
As per last Balance Sheet	4,92,95,970	2,62,95,288
Additions during the year	84,56,395	2,21,54,549
Amount used during the year	-	-
Amount reversed during the year	-	-
Unwinding of discount	8,11,960	8,46,133
Closing Balance after Fair Value Adjustment	5,85,84,325	4,92,95,970
v) Provision for exp in r/o arbitration award/ court cases		
As per last Balance Sheet	13,21,13,810	21,14,29,154
Additions during the year	-	-
Amount used during the year	3,89,66,657	7,93,15,344
Amount reversed during the year	-	-
Closing Balance	9,31,47,153	13,21,13,810
vi) Provision - Others		
As per last Balance Sheet	1,19,41,807	3,81,44,827
Additions during the year	65,51,408	1,17,47,869
Amount used during the year	10,92,500	3,79,50,889
Amount reversed during the year	39,51,442	-
Closing Balance	84,49,273	1,19,41,807
TOTAL	21,08,59,149	27,59,05,763

Explanatory Note: -

- 1) The Board has resolved to implement the directions of the Ministry of Power (MoP) vide its letter no. 11/17/2009-NHPC/Vol. III dated 27th December 2013 conveying the approval of Competent Authority about pay scales in respect of below Board level Executives that the pay scales shall be fixed w.e.f. 01.01.2007 after correcting the aberrations in pay scales fixed w.e.f. 01.01.1997 and the deviant pay scales fixed w.e.f. 01.01.1997 shall not be regularized. The MoP has confirmed vide letter no. 11/17/2009-NHPC-Vol. III dated 25th Feb., 2016 that the recovery of personal pay adjustment w.e.f. 01.02.2014 is in conformity with the said directive of the Competent Authority. Accordingly, advance against personal pay adjustment of Rs. paid upto 31.01.2014 has been set-off against the Provision for wage revision. However, pending final decision in the matter, the balance amount of Rs. is continued in advance.

Thus, the cumulative amount provided towards the Personal Pay Adjustment: w.e.f 01/02/2014 to 31/03/2018 under the head "Provision for Wage Revision" is Rs. (including provision for the current period Rs.) with corresponding amount shown as "Advance paid".

- 2) Information about Provisions are given in para 17 of Note 34 of Balance Sheet

NOTE NO. 23 CURRENT TAX LIABILITIES (NET)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Income Tax		
As per last Balance Sheet		
Additions during the year		
Amount adjusted during the year		
Amount used during the year		
Amount reversed during the year		
Closing Balance	-	-
Less: Current Advance Tax	-	-
Net Current Tax Liabilities (Net)	-	-
Less: Current tax Assets (Move to Note No-12)	-	-
TOTAL	-	-



NOTE NO. 24 REVENUE FROM CONTINUING OPERATIONS

(Amount in ₹)

PARTICULARS		For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
I	Operating Revenue		
A	SALES		
	SALE OF POWER	71,46,22,633	3,86,54,18,214
	ADVANCE AGAINST DEPRECIATION -Written back during the year	-	-
	Less :		
	Sales adjustment on a/c of Foreign Exchange Rate Variation	-	-
	Tariff Adjustments	-	(19,01,138)
	Regulated Power Adjustment	-	-
	Income from generation of electricity – precommissioning (Transferred to Expenditure Attributable to Construction)	-	-
	Rebate to customers	57,38,763	29,91,734
	Sub - Total (A)	70,88,83,870	3,86,43,27,818
B	Income from Finance Lease	-	-
C	Income from Operating Lease	-	-
D	REVENUE FROM CONTRACTS, PROJECT MANAGEMENT AND CONSULTANCY WORKS		
	Contract Income	-	-
	Revenue from Project management/ Consultancy works	-	-
	Sub - Total (D)	-	-
	Sub-Total-I (A+B+C+D)	70,88,83,870	3,86,43,27,818
E	OTHER OPERATING REVENUE		
	Interest from Beneficiary States (Revision of Tariff)	67,038	11,056
	Sub-Total-II	67,038	11,056
	TOTAL (I+II)	70,89,60,908	3,86,43,38,874
Explanatory Note: -			
1) Amount of earlier year sales arising out of finalisation of tariff included in current period Sales. - For Corporate Office only			
2) 'Deemed generation' included In Sales of the Power as allowed by 'GERC' - For Corporate Office only			
3) Due to non payment of dues by some of the beneficiaries, share of power allocated to them has been regulated in terms of CERC Regulation No.L-1/42/2010-CERC Dated 28th September 2010 and accordingly amount stated herein are included in sales towards regulated power, which has been sold through bidding at Power Exchange. ibid regulation further provides that margin earned on such sale after adjusting expenditure for effecting sale of regulated power should be passed on to beneficiaries, whose power has been regulated. For Corporate Office only			
4) Amount adjusted from sale of power on account of regulated power against the outstanding dues of those beneficiaries. - For Corporate Office only			
5) Amount of sales not yet billed included in Sales. (For Corporate Office only)			
6) Tariff regulation notified by CERC vide notification dated 21.02.2014 inter-alia provides that capital cost considered for fixation of tariff for current tariff period shall be subject to truing up at the end of the tariff period, which may result in increase or decrease in tariff. Accordingly, stated amount has been provided in the books during the year as an abundant precaution.(For Corporate Office only)			
7) In terms of regulation No. 49 of tariff regulation issued vide Central Electricity Regulatory Commission (CERC) notification No. L-1/144/2013-CERC dated 21st February, 2014, deferred tax liabilities for the period upto 31st March 2009 whenever it materializes is recoverable directly from the beneficiaries and are accounted for on yearly basis. Accordingly, stated amount has been included in sale of power in relevant period.(For Corporate Office only)			



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NOTE NO. 25 OTHER INCOME

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
A) Interest Income		
- Interest from Investments carried at FVTOCI		
- Interest - Government Securities (8.5% tax free bonds issued by the State Governments)		
- Interest from Financial Assets carried at Amortized Cost		
- Loan to Government of Arunachal Pradesh		
- Deposit Account		
- Employee's Loans and Advances (Net of Rebate)		
- Interest from advance to contractors		
- Others		
B) Dividend Income		
- Dividend from subsidiaries		
- Dividend -Others		
C) Other Non Operating Income		
Late payment surcharge	21,02,40,809	25,83,52,410
Income From Sale of Self Generated VEs/REC		
Realization of Loss Due To Business Interruption		
Profit on sale of investments		
Profit on sale of Assets		
Income from Insurance Claim	99,740	4,81,21,194
Liability/ Provisions not required written back #	2,01,48,360	3,45,873
Material issued to contractor		
(i) Sale on account of material issued to contractors		
(ii) Cost of material issued to contractors on recoverable basis		
(iii) Adjustment on account of material issued to contractor		
Amortization of Grant In Aid		
Income on account of generation based incentive (GBI)		
Exchange rate variation		2,59,561
Others	61,13,857	1,12,60,722
Sub-total	23,66,10,786	31,83,38,760
Add/(Less): C.O/Regional Office/PID Expenses	9,53,034	1,19,31,238
Sub-total	23,75,63,800	33,02,70,998
Less: Income transferred to Expenditure Attributable to Construction		
Less: Income transferred to Advance/ Deposit from Client/Contractees and against Deposit Works		
Less: Transfer of other income to grant		
Total carried forward to Statement of Profit & Loss	23,75,63,800	33,02,70,998
Explanatory Note: -		
1 Detail of Liability/Provisions not required written back #		
a) Bad & Doubtful Employees Loans (*1 under Note 3.2)		
b) Bad & Doubtful Advances to Contractor/ Supplier (*2 under Note 3.2)		
c) Bad & Doubtful Loan to State Government (*3 under Note 3.2)		
d) Bad & Doubtful Deposits (*4 under Note 3.2)		
e) Bad & Doubtful Capital Advances (*1 under Note No. 4.2)		
f) Bad & Doubtful Deposits (*2 under Note No. 4.2)		
g) Diminution in value of stores and spares (*1 under Note 5)		
h) Bad and doubtful debts (*1 under Note 7)		
i) Bad & Doubtful Employees Loans (*1 under Note 10)		
j) Provision for doubtful claims (*1 under Note No. 11)		
k) Provisions for Doubtful Accrued Interest (*3 under Note No. 13)		
l) Provisions for Doubtful Deposits (*1 under Note No. 13)		
m) Provisions for doubtful advances (Contractors & Suppliers) (*2 under Note No. 13)		
n) Provision for project expenses awaiting write off sanction (*4 under Note No. 13)		
o) Provision for losses pending investigation/awaiting write off / sanction (*3 under Note No. 13)	2,90,489	
p) Provision for wage revision (SI.no-A(ii) of Note No-22)		
q) Provision for PRP / Incentive /Productivity Linked Incentive (SI.no-A(iii) of Note No-22)		
r) Provision for Superannuation/Pension Fund (SI.no-A(iv) of Note No-22)		
s) Provision for Retirement benefits(SI.no-A (i) of Note No-17 & 22)		
t) Provision for tariff adjustment [SI. No B(i) under Note 22]		
u) Provision for Committed Capital Expenditure (SI.no-B(i) of Note No-17 and SI.no-B(ii) of Note No.-22)		
v) Provision for Livelihood Assistance (SI.no-B(ii) of Note No-17 and SI.no-B(iv) of Note No.-22)		
w) Provision for Restoration expenses of Insured Assets (SI.no-B(iii) of Note No-22)		
x) Write back of Project expenses provided for		
y) Provision for 3rd PRC (SI. No-A(v) of Note No.-22)		
z) Others	1,98,57,871	3,45,873
TOTAL	2,01,48,360	3,45,873
2		
Total carried forward to Statement of Profit & Loss includes ' — (Previous period ' ———) relating to Subansiri Lower Project as explained in para 19 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of ' ——— pertaining to Subansiri Lower Project has been recognised as per Ind AS 114."Regulatory Deferral Accounts".		

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SHAWAN & CO. LLP
NEW DELHI
CHARTERED ACCOUNTANTS

NOTE NO. 26 GENERATION AND OTHER EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
A. GENERATION EXPENSES		
(i) Water Usage Charges	-	-
(ii) Consumption of stores and spare parts	2,96,49,519	1,19,76,672
B. Direct Expenditure on Contract, Project Management and Consultancy Works		
C. REPAIRS & MAINTENANCE		
- Building	1,20,27,181	1,10,53,913
- Machinery	2,56,60,369	3,27,17,910
- Others	1,88,24,515	1,49,55,037
D. OTHER EXPENSES		
Rent & Hire Charges	2,05,99,318	2,08,24,831
Rates and taxes	1,23,690	5,26,854
Insurance	5,85,07,390	6,09,26,627
Security expenses	10,16,25,044	9,61,19,912
Electricity Charges	2,52,84,033	2,87,53,461
Travelling and Conveyance	52,99,577	61,85,027
Expenses on vehicles	6,22,935	10,69,862
Telephone, telex and Postage	39,98,746	47,74,203
Advertisement and publicity	40,95,723	37,43,127
Entertainment and hospitality expenses	24,825	34,854
Printing and stationery	8,16,799	11,67,470
Consultancy charges - Indigenous	1,03,96,500	56,84,368
Consultancy charges - Foreign	-	-
Audit expenses (Refer explanatory note-3 below)	75,075	2,58,145
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	4,17,691	29,644
Expenditure on land not belonging to company	3,46,308	3,269
Loss on Assets	2,87,155	83,928
Losses out of insurance claims (upto excess clause)	-	2,00,000
Losses out of insurance claims (beyond excess clause)	99,740	4,81,21,194
Books & Periodicals	22,895	27,711
Donation	-	-
CSR/ Sustainable Development	19,76,272	12,34,251
Community Development Expenses	-	-
Directors' expenses	-	-
Research and development expenses	-	-
Interest on Arbitration/ Court Cases	-	-
Interest to beneficiary states	-	116
Expenditure on Self Generated VER's/REC	-	-
Expenses for Regulated Power	-	14,07,337
Less: - Exp Recoverable on Regulated Power	-	(14,07,337)
Exchange rate variation	1,92,507	-
Training Expenses	11,10,817	23,84,973
Petition Fee /Registration Fee /Other Fee - To CERC/RLDC/RPC	36,87,709	67,99,337
Operational/Running Expenses of Kendriya Vidyalay	-	-
Operational/Running Expenses of Other Schools	-	-
Operational/Running Expenses of Guest House/Transit Hostel	93,02,028	62,52,151
Operating Expenses of DG Set-Other than Residential	39,95,369	34,06,074
Other general expenses	46,04,297	1,06,02,414
Sub-total	34,37,54,027	37,99,17,336
Add/(Less): C.O./Regional Office/PID Expenses	1,05,51,900	3,19,60,927
Sub-total	36,43,06,927	41,18,78,262
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Less: Transfer of Generation & other expenses - IPO/Buyback	-	-
	36,43,06,927	41,18,78,262
E. PROVISIONS		
Bad and doubtful debts provided	-	45,04,454
Expected Credit Loss Allowance-Trade Receivables	-	-
Bad and doubtful advances / deposits provided	-	-
Bad and doubtful claims provided	-	-
Doubtful Interest Provided for	-	-
Diminution in value of stores and spares	-	-
Shortage in store & spares provided	-	-
Provision against diminution in the value of investment	-	-
Project expenses provided for	-	-
Provision for fixed assets/ stores provided for	-	-
Diminution in value of Inventory of Self Generated VER's Provided for	-	-
Provision for catchment area treatment plan	-	-
Provision for Interest to Beneficiary	-	-
Provision for interest against court/arbitration award	-	-
Others	-	-
Sub-total	-	45,04,454
Add/(Less): C.O./Regional Office/PID Expenses	-	11,096
Sub-total	-	45,15,550
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
	-	45,15,550
Total carried forward to Statement of Profit & Loss	36,43,06,927	41,63,93,812



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Explanatory Note: -

- 1 The Company's significant leasing arrangements are in respect of operating leases of premises for offices, guest houses & transit camps. These leasing arrangements, which are not non-cancellable, are usually renewable on mutually agreeable terms. Lease payments in respect of premises for offices, guest houses & transit camps are shown in Rent.

(Amount in ₹)

For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
-	-

- 2 Pending notification of revision order by CERC in respect of truing up application filed by the company under CERC notification dated 19.01.2009, stated amount has been provided in the books during the year/period towards Interest to Beneficiary States, which may have to be paid in case of reduction in tariff as a result of said revision order.

(Amount in ₹)

For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
-	-

- 3 Detail of audit expenses are as under: -

i) Statutory auditors
As Auditor
Audit Fees
Tax Audit Fees
In other Capacity
Taxation Matters
Company Law Matters
Management Services
Other Matters/services
Reimbursement of expenses
ii) Cost Auditors
Audit Fees
Reimbursement of expenses
Total Audit Expenses

-	-
-	-
-	-
-	-
-	-
-	-
-	1,84,000
-	-
75,000	71,875
75	2,270
75,075	2,68,145

- 4 Total carried forward to Statement of Profit & Loss includes '-----' (Previous period '-----') relating to Subansiri Lower Project as explained in para 19 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of '-----' pertaining to Subansiri Lower Project has been recognised as per Ind AS 114-"Regulatory Deferral Accounts".



NOTE NO. 27 EMPLOYEE BENEFITS EXPENSE

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
Salaries, wages, allowances	29,86,66,386	30,28,86,929
Gratuity, Contribution to provident fund & pension scheme (incl. administration fees)	4,22,45,766	5,29,31,258
Staff welfare expenses	1,45,83,283	1,08,62,164
Leave Salary & Pension Contribution	-	-
Sub-total	36,54,95,436	36,66,80,361
Add/(Less): C.O./Regional Office Expenses	22,74,86,320	21,18,89,292
Sub-total	58,29,81,756	57,85,69,643
Less: Employee Cost transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	58,29,81,756	57,85,69,643

Explanatory Note: -

1 The Company's significant leasing arrangements are in respect of operating leases of premises for residential use of employees. These leasing arrangements, which are not non-cancellable, are usually renewable on mutually agreeable terms. Lease payments in respect of premises for residential use of employees included in Salaries, wages, allowances.

2 Gratuity, Contribution to provident fund & pension scheme include contributions:

- i) towards Employees Provident Fund
ii) towards Employees Defined Contribution Superannuation Scheme

	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
i) towards Employees Provident Fund	1,56,06,890	1,63,23,289
ii) towards Employees Defined Contribution Superannuation Scheme	1,97,01,794	1,90,19,832

3 Total carried forward to Statement of Profit & Loss includes (Previous period) relating to Subansiri Lower Project as explained in para 19 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of pertaining to Subansiri Lower Project has been recognised as per Ind AS 114-"Regulatory Deferral Accounts"

NOTE NO. 28 FINANCE COST

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
A Interest on Financial Liabilities at Amortized Cost:		
Bonds	76,69,36,531	42,14,84,306
Term loan	27,77,61,715	87,46,59,594
Foreign loan	-	-
Government of India loan	-	-
Unwinding of discount-GOI Loan	-	-
Sub-total	1,04,46,98,246	1,29,61,43,900
B Other Borrowing Cost		
Loss on Hedging Transactions	-	-
Bond issue/ service expenses	7,32,618	1,29,091
Commitment fee	-	-
Guarantee fee on foreign loan	-	-
Other finance charges	6,69,034	10,89,361
Unwinding of discount-Provision & Financial Liabilities	32,68,875	35,03,342
Sub-total	46,70,527	47,21,784
C Applicable net gain/ loss on Foreign currency transactions and translation		
Exchange differences regarded as adjustment to interest cost	-	-
Less: Interest adjustment on account of Foreign Exchange Rate Variation	-	-
Sub-total	-	-
Total (A + B + C)	1,04,93,68,773	1,30,08,65,684
Add/(Less): C.O./Regional Office/PID Expenses	2,442	25,28,870
TOTAL	1,04,93,71,215	1,30,33,94,564
Less: Finance Cost transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	1,04,93,71,215	1,30,33,94,564

Explanatory Note: -

1 Total carried forward to Statement of Profit & Loss includes (Previous period) relating to Subansiri Lower Project as explained in para 19 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of pertaining to Subansiri Lower Project has been recognised as per Ind AS 114-"Regulatory Deferral Accounts"



NOTE NO. 29 DEPRECIATION AND AMORTIZATION EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
Depreciation & Amortisation Expenses	1,24,45,15,590	1,23,13,73,020
Depreciation adjustment on account of Foreign Exchange Rate Variation	-	-
Add/(Less): C.O./Regional Office / PID Expenses	19,29,743	84,63,833
Sub-total	1,24,64,45,333	1,23,98,36,853
Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	1,24,64,45,333	1,23,98,36,853
Explanatory Note: -		
Total carried forward to Statement of Profit & Loss includes '----- (Previous period '-----)' relating to Subansiri Lower Project as explained in para 19 of Note no-34. However Regulatory Deferral Account Balances for an equivalent amount of '-----' pertaining to Subansari Lower Project has been recognised as per Ind AS 114 "Regulatory Deferral Accounts".		



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NOTE NO. 30 TAX EXPENSES

(Amount in ₹)

PARTICULARS	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
Current Tax		
Income Tax Provision	-	-
Adjustment Relating To Earlier periods	-	-
Total current tax expenses	-	-
Deferred Tax- *		
Decrease (increase) in deferred tax assets		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Increase (decrease) in deferred tax liabilities		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Total deferred tax expenses (benefits)	-	-
Less: Recoverable for tariff period upto 2009	-	-
Less: Deferred Tax Adjustment Against Deferred Tax Liabilities	-	-
Net Deferred Tax	-	-
Total carried forward to Statement of Profit & Loss	-	-
Explanatory Notes:-		
i) Reconciliation of tax expense and the accounting profit multiplied by India's domestic rate.	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
Accounting profit/loss before income tax	(2,28,65,69,522)	65,64,14,800
Applicable tax rate		
Computed tax expense		-
Tax effects of amounts which are not deductible (Taxable) in calculating taxable Income.		7
CSR/ Sustainable Development/ Community Development Expenses		
Recoverable portion of Deferred Tax		
Exempt and Tax Free Income		
Tax Incentives		
Adjustment for current tax of prior periods		
MAT Credit Available/(utilization)		
Reversal of Deferred Tax Assets		
Other Items		
Income tax expense reported in Statement of P/L	-	-



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NOTE NO. 31 Movement in Regulatory Deferral Account Balances

(Amount in ₹)

PARTICULARS	For the Year ended 31st March 2018	For the Year ended 31st March, 2017
Movement in Regulatory Deferral Account Balances on account of:-		
(i) Subansiri Lower Project:-		
a) Employee Remuneration & Benefits	-	-
b) Generation & Other exps.	-	-
c) Depreciation	-	-
d) Finance Cost	-	-
e) Other Income	-	-
Sub Total (i)	-	-
(ii) Wage Revision as per 3rd PRC	6,97,82,866	6,57,93,080
(iii) Exchange Differences on Monetary Items	-	-
TOTAL (A)=(i)+(ii)+(iii)	6,97,82,866	6,57,93,080
Impact of Tax on Regulatory Deferral Accounts		
Deferred Tax Expense (Benefit) on Movement in Regulatory Deferral Account Balances	-	-
Less:-Deferred Tax Adjustment against deferred tax assets.	-	-
TOTAL (B)	-	-
Total carried forward to Statement of Profit & Loss (A-B)	6,97,82,866	6,57,93,080



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STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2018
OTHER EQUITY

(Amount in ₹)

Attributable to equity holders	Reserve & Surplus							Other Comprehensive Income		Total
	Share Application Money Pending Allotment	Capital Redemption Reserve	Securities Premium	Bond Redemption Reserve	Research & Development Fund	General Reserve	Surplus/ Retained Earnings	Equity Instruments through OCI	Debt Instruments through OCI	
Balance as at 1st April, 2017	-	-	-	-	-	-	2,210,800,656	-	-	2,210,800,656
Profit for the year	-	-	-	-	-	-	4,530,732	-	-	4,530,732
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	2,221,337,388	-	-	2,221,337,388
Share Application Money received during the year	-	-	-	-	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-	-	-	-	-
Amount written back from Bond Redemption Reserve	-	-	-	-	-	-	-	-	-	-
Tax on Dividend - Write back	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earning	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-
Tax on Dividend	-	-	-	-	-	-	-	-	-	-
Transfer to Bond Redemption Reserve	-	-	-	-	-	-	-	-	-	-
Transfer to Research & Development Fund	-	-	-	-	-	-	-	-	-	-
Trfr to General Reserve	-	-	-	-	-	-	-	-	-	-
Total as on 31st March 2018	-	-	-	-	-	-	2,221,337,388	-	-	2,221,337,388

For S.N. DHAWAN & CO. LLP
 Chartered Accountants
 PAN: 0000500Y N 000045

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 Head of Finance

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 Head of Project



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PARBATI-III POWER STATION

Note-33: Disclosure on Financial Instruments and Risk Management

(1) Fair Value Measurement

A) Financial Instruments by category

Financial assets	Notes	As at 31st March, 2018		As at 31st March, 2017	
		FVTOCI	Amortised Cost	FVTOCI	Amortised Cost
Non-current Financial assets					
(i) Non-current investments					
a) In Equity Instrument (Quoted)	3.1	-	-	-	-
b) In Debt Instruments (Govt./PSU)-Quoted	3.1	-	-	-	-
Sub-total		-	-	-	-
(ii) Loans	3.2				
a) Employees			-		-
b) Loan to Government of Arunachal Pradesh (Including interest accrued)	3.2 & 3.3		-		-
c) Others			-		-
(iii) Others					
- Bank Deposits with more than 12 Months Maturity (Including interest accrued)	3.3		-		-
Total Non-current Financial assets		-	-	-	-
Current Financial assets					
(i) Current Investments	6		-		-
(ii) Trade Receivables	7		-		-
(iii) Cash and cash equivalents	8		1,66,671		1,99,930
(iv) Bank balances	9		-		-
(v) Loans	10		-		-
(vi) others (Excluding Lease Receivables)	11		15,03,99,685		16,77,57,741
Total Current Financial Assets		-	15,05,66,356	-	16,79,57,671
Total Financial Assets		-	15,05,66,356	-	16,79,57,671



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Financial Liabilities	Notes	As at 31st March, 2018		As as 31st March, 2017	
		FVTOCI	Amortised Cost	FVTOCI	Amortised Cost
(I) Long-term borrowings	16.1		-		-
(II) Other Financial Liabilities	16.2		7,87,289		4,11,679
(III) Borrowing -Short Term	20.1		-		-
(IV) Trade Payables including MSME	20.2		1,12,19,229		1,86,05,339
(V) Other Current financial liabilities					
a) Current maturities of long term borrowings	20.3		-		-
b) Interest Accrued but not due on borrowings	20.3		-		-
c) Other Current Liabilities	20.3		13,84,99,323		15,10,70,713
Total Financial Liabilities			15,05,05,841		17,00,87,731

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PARBATI-III POWER STATION

(Amount in `)

B) FAIR VALUATION MEASUREMENT

(i) Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the following three levels prescribed under Ind AS-113 "Fair Value Measurements"

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and traded bonds that have quoted price. The fair value of all equity instruments including bonds which are traded in the recognised Stock Exchange and money markets are valued using the closing prices as at the reporting date.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This includes security deposits/ retention money and loans at below market rates of interest.

(a) Financial Assets/Liabilities Measured at Fair Value-Recurring Fair Value Measurement:

	Note No.	As at 31st March, 2017	
		Level 1	Level 1
Financial Assets at FVTOCI			
(i) Investments-			
- In Equity Instrument (Quoted)	3.1	-	-
- In Debt Instruments (Govt./PSU)- Quoted	3.1	-	-
Total		-	-

Note:

All other financial assets and financial liabilities have been measured at amortised cost at balance sheet date and classified as non-recurring fair value measurement.



(b) Financial Assets/Liabilities measured at amortised cost for which Fair Value are disclosed:

(Amount in `)

Particulars	Note No.	As at 31st March, 2018			As at 31st March, 2017		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets							
(i) Loans	3.2						
a) Employees			0			0	
b) Loan to Government of Arunachal Pradesh (including Interest Accrued)			0			0	
Others			0			0	
(ii) Others	3.3						
-Bank Deposits with more than 12 Months Maturity (including Interest accrued)							
Total Financial Assets		0	0	0	0	0	0
Financial Liabilities							
(i) Long-term borrowings including current maturities and accrued interest	16.1 & 20.3						
(ii) Other Long Term Financial Liabilities	16.2			8,00,432			414,572
Total Financial Liabilities		0	0	800432	0	0	414572

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(Amount in ₹)

(c) Fair value of Financial Assets and liabilities measured at Amortised Cost

Particulars	Note No.	As at 31st March, 2018		As at 31st March, 2017	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets	3.2				
(i) Loans					
a) Employees					
b) Loan to Government of Arunachal Pradesh (including Interest Accrued)					
Others					
(ii) Others	3.3				
-Bank Deposits with more than 12 Months Maturity (including Interest accrued)					
Total Financial Assets					
Financial Liabilities					
(i) Long-term borrowings including Current maturities and accrued interest	16.1				
(ii) Other Long Term Financial Liabilities	16.2	7,87,289	8,00,432	4,11,679	4,14,672
Total Financial Liabilities		7,87,289	8,00,432	4,11,679	4,14,672

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Note:-

1. The Carrying amounts of current investments, Trade and other receivables, Cash and cash equivalents, Short-term loans and advances, Short term borrowings, Trade payables and other current financial liabilities are considered to be the same as their fair values, due to their short term nature.

2. For financial assets and financial liabilities measured at fair value, the carrying amounts are equal to the fair value.

(d) Valuation techniques and process used to determine fair values

(1) The Company values financial assets or financial liabilities using the best and most relevant data available. Specific valuation techniques used to determine fair value of financial instruments includes:
Use of Quoted market price or dealer quotes for similar instruments.

Fair value of remaining financial instruments is determined using discounted cash flow analysis.

(2) The discount rate used to fair value financial instruments classified at Level-3 is based on the Weighted Average Rate of company's outstanding borrowings except subordinate debts and foreign currency borrowings.

(3) As per Ind AS 109, financial liabilities that are subsequently measured at amortised cost are recognised initially at fair value minus transaction costs using the effective interest method. Since the transaction costs incurred on long term borrowings are not material, as such the company has not applied the effective interest method for initial recognition of such liabilities.



(C) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due.

1) The Company's objective is to maintain optimum levels of liquidity at all times to meet its cash and collateral requirements. The Company relies on a mix of borrowings and excess operating cash flows to meet its need for funds. The current committed lines of credit and internal accruals are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure that it has sufficient cash to meet capital expenditure and operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the borrowing limits or covenants (where applicable) are not breached on any of its borrowing facilities.

The company had access to the following undrawn borrowing facilities at the end of the reporting period:

	As at 31st March 2018	As at 31st March 2017
At Floating Rate		
fixed rate		
Total	-	-

ii) Maturities of Financial Liabilities:

The amounts disclosed in the table below are the contractual undiscounted cash flows. Balances due within 1 year is equal to their carrying balances as the impact of discounting is not significant.

As at 31st March 2018 (Amount in `)

Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2018	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1, 20.1 & 20.3	-	-	-	-	-
Other financial Liabilities	16.2 & 20.3	13,94,18,100	13,85,35,704	8,82,396	-	-
Trade Payables	20.2	1,12,19,229	1,12,19,229	-	-	-
Total Financial Liabilities		15,06,37,329	14,97,54,933	8,82,396	-	-

As at 31st March 2017 (Amount in `)

Contractual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2017	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1, 20.1 & 20.3	-	-	-	-	-
Other financial Liabilities	16.2 & 20.3	15,15,81,243	15,11,26,152	4,55,091	-	-
Trade Payables	20.2	1,86,05,339	1,86,05,339	-	-	-
Total Financial Liabilities		17,01,86,582	16,97,31,491	4,55,091	-	-



Financial Instruments and cash deposits :-

The Company considers factors such as track record, size of the bank, market reputation and service standards to select the banks with which balances and deposits are maintained. Generally, the balances are maintained with the banks with which the Company has also availed borrowings. The Company invests surplus cash in short term deposits with scheduled banks. The company has balances and deposits with banks which are well diversified across private and public sector banks with limited exposure with any single bank.

(i) Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as under:

Particulars	31.03.2018	31.03.2017
Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)		
Non-current investments	0	0
Loans -Non Current	0	0
Other Non Current Financial Assets	0	0
Current Investments	0	0
Cash and cash equivalents	166671	199930
Bank balances	0	0
Loans -Current	0	0
Total (A)	166671	199930
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade Receivables	0	0
Lease Receivables	0	0
Total (B)	0	0
TOTAL (A+B)	166671	199930

**(ii) Provision for expected credit losses :-****(a) Financial assets for which loss allowance is measured using 12 month expected credit losses**

The Company assesses outstanding receivables on an ongoing basis considering changes in payment behaviour and provides for expected credit loss on case-to-case basis.

(b) Financial assets for which loss allowance is measured using life time expected credit losses

CERC Tariff Regulations 2014-19 allow the Company to raise bills on beneficiaries for late-payment surcharge, which adequately compensates the Company for time value of money arising due to delay in payment. Further, the fact that beneficiaries are primarily State Governments/ State Discoms and considering the historical credit loss experience for trade receivables, the Company does not envisage either impairment in the value of receivables from beneficiaries or loss due to time value of money due to delay in realization of trade receivables. However, the Company assesses outstanding trade receivables on an ongoing basis considering changes in operating results and payment behaviour and provides for expected credit loss on case-to-case basis. As at the reporting date company does not envisage any default risk on account of non-realisation of trade receivables.

(iii) Ageing analysis of trade receivables

The ageing analysis of the trade receivables is as below:

Ageing	Not over due	0-60 days past due	61-120 days past due	121-180 days past due	More than 180 days past due	Total
Gross Carrying amount as on 31.3.2018.						0
Gross Carrying amount as on 31.3.2017.						0

(iv) Reconciliation of impairment loss provisions

The movement in the allowance for impairment in respect of financial assets during the year was as follows:

	Trade Receivables	Lease Receivable	Loans	Total
Balance as at 1.4.2017	0	0	0	0
Changes in Loss Allowances	0	0	0	0
Balance as at 31.03.2018	0	0	0	0



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PARBATI-III POWER STATION

(2) Financial Risk Management

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash & Cash equivalents, Other Bank Balances, Trade receivables and financial assets measured at amortised cost, Lease Receivable.	Aging analysis, credit rating.	Diversification of bank deposits, letter of credit for selected customers.
Liquidity Risk	Borrowings and other facilities.	Rolling cash flow forecasts & Budgets	Availability of committed credit lines and borrowing facilities
Market Risk- Interest rate	Long term borrowings at variable rates	Sensitivity Analysis	1. Diversification of fixed rate and floating rates 2. Refinancing 3. Actual interest is recovered through tariff as per CERC Regulation
Market Risk- security prices	Investment in equity and debt securities	Sensitivity Analysis	Portfolio diversification
Market Risk- foreign exchange	Recognised financial liabilities not denominated in INR.	Sensitivity Analysis	Foreign exchange rate variation is recovered through tariff as per CERC Regulation.

i) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables/leased assets) and from its financing activities including deposits with banks and financial institutions.

ii) Liquidity risk.

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

iii) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The company operates in a regulated environment. Tariff of the company is fixed by the Central Electricity Regulatory Commission (CERC) through Annual Fixed Charges (AFC) comprising the following five components:

1. Return on Equity (RoE), 2. Depreciation, 3. Interest on Loans, 4. Operation & Maintenance Expenses and 5. Interest on Working Capital Loans. In addition to the above Foreign Currency Exchange variations and Taxes are also recoverable from Beneficiaries in terms of the Tariff Regulations. Hence variation in interest rate, currency exchange rate variations and other price risk variations are recoverable from tariff and do not impact the profitability of the company.

(B) Credit Risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Trade Receivables & lease receivables :-

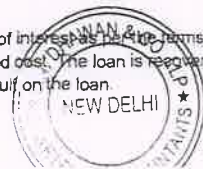
The Company extends credit to customers in normal course of business. The Company monitors the payment track record of the customers. Outstanding receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are mainly state government authorities and operate in largely independent markets.

Lease receivables of the company are with regard to Power Purchase Agreements classified as deemed lease as per Appendix C of Ind AS 17- 'Leases' as referred to in Note No. 34. The power purchase agreements are for sale of power to single beneficiary and recoverability of interest income and principal on leased assets i.e. PPE of the power stations are assessed on the same basis as applied for trade receivables.

Financial assets at amortised cost :-

Employee Loans: The Company has given loans to employees at concessional rates as per Company's policy which have been measured at amortised cost at Balance Sheet date. The recovery of the loan is on fixed instalment basis from the monthly salary of the employees. The loans are secured by way of mortgage/hypothecation of the assets for which such loans are given. Management has assessed the past data and does not envisage any probability of default on these loans.

Loans to Govt. of Arunachal Pradesh : The Company has given loan to Govt. of Arunachal Pradesh at 9% rate of interest on the terms and conditions of MOU signed between the Company and Govt of Arunachal Pradesh for construction of hydroelectric projects in the state. The loan has been measured at amortised cost. The loan is recoverable from the share of free power of the state government from the first hydroelectric project to be commissioned in the state. Management does not envisage any probability of default on the loan.



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(D) Market Risk:

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligation provisions and on the non-financial assets and liabilities. The sensitivity of the relevant item of the Statement of Profit and Loss is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in interest rates.

(I) Interest rate risk and sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates. Company's policy is to maintain most of its borrowings at fixed rate. Company's fixed rate borrowings are carried at amortised cost and are not subject to interest rate risk. Further the company refinance these debts as and when favourable terms are available. The company is also compensated for variability in floating rate through recovery by way of tariff adjustments under CERC tariff regulations.

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at 31st March 2018	As at 31st March 2018	As at 31st March, 2017	As at 31st March, 2017
	weighted average interest rate		weighted average interest rate	
Floating Rate Borrowings (INR)				
Floating Rate Borrowings (FC)				
Fixed Rate Borrowings (INR)				
Fixed Rate Borrowings (FC)				
Total				

Interest Rate Sensitivity Analysis

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of change in interest rates. With all other variables held constant, the following table demonstrates the impact of borrowing cost on floating rate portion of loans and borrowings.

(Amount in `)

Particulars	Effect on Profit before Tax	
	As at 31st March 2018	As at 31st March, 2017
Borrowing in INR-Interest rates-decreased by basis points (Previous year 2016-17 decreased by 5 basis points)*		
Borrowing in FC-Interest rates-increased by basis points (Previous year 2016-17 increased by 55 basis points)*		
Borrowing in FC-Interest rates-decreased by basis points (Previous year 2016-17 decreased by 110 basis points)*		

However there is no impact on profit or loss for increase and decrease in interest rates, as the same is recoverable from beneficiaries through tariff.

(II) Price Risk:

(a) Exposure

The company's exposure to price risk arises from investment in equity shares and debt instruments classified in the financial statements as Fair Value Through OCI. Company's investment in equity shares are listed in recognised stock exchange and are publicly traded in the stock exchanges. Company's investment in debt instruments comprise quoted Government Securities and Public Sector Bonds and are publicly traded in the market. The investment has been classified under non-current investment in Balance Sheet.



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(b) Price Risk Sensitivity

For Investment in Equity Instruments (Investment in equity shares of IOB and PTC)

The table below summarises the impact of increase/decrease in the market price of investment in equity instruments on the company's equity for the year

Particulars	As at 31st March 2018		As at 31st March, 2017	
	% change	Impact on other components of equity	% change	Impact on other components of equity
Investment in Equity shares of :				
PTC Inds Ltd				
Indian Overseas Bank				

Sensitivity has been worked out based on the previous 3 years average of six monthly fluctuations in the share price as quoted on the National Stock Exchange (NSE).

For Investment in Debt Instruments (Investments in Govt and PSU Bonds)

The table below summarises the impact of increase/decrease of the market value of the debt instruments on company's equity for the year

Particulars	As at 31st March 2018		As at 31st March, 2017	
	% change	Impact on other components of equity	% change	Impact on other components of equity
Government Securities				
PSU Tax Free Bonds				

(iii) Foreign Currency Risk

The company is compensated for variability in foreign currency exchange rate through recovery by way of tariff adjustments under the CERC Tariff Regulations.

(a) Foreign Currency Exposure:

The company's exposure to foreign currency risk at the end of the reporting period expressed in INR are as follows:

Particulars	(Amount in ₹)	
	As at 31st March 2018	As at 31st March, 2017
Financial Liabilities:		
Foreign Currency Loans		
Other Financial Liabilities	6,161,448	769,782
Net Exposure to foreign currency (liabilities)	6161448	769782

(b) Sensitivity Analysis

There is no impact of foreign currency fluctuations on the profit of the company as these are either adjusted to the carrying cost of respective fixed asset/Capital Work in Progress or recovered through tariff as per CERC Tariff Regulation 2014-19.

For S.N. DHAWAN & CO. LLP
Chartered Accountants

(Firm Regn. No. 15594 / NS000015)



(Signature)
(Head of Finance)

(Signature)
(Head of Project)



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PARBATI-III POWER STATION

(3) Capital Management

(a) Capital Risk Management

The primary objective of the Company's capital management is to maximize the shareholder value. CERC Tariff Regulations prescribe Debt : Equity ratio of 70:30 for the purpose of fixation of tariff of Power Projects. Accordingly the company manages its capital structure to maintain the normative capital structure prescribed by the CERC.

The Company monitors capital using Debt : Equity ratio, which is net debt divided by total capital. The Debt : Equity ratio are as follows:

Statement of Gearing Ratio		
Particulars	As at March 31, 2018	As at March 31, 2017
(a) Total Debt		
(b) Total Capital	(2,221,337,388)	718,853,696
Gearing Ratio (a/b)	0.00	0.00

Note: For the purpose of the Company's capital management, capital includes issued capital and reserves. Net debt includes interest bearing loans and borrowings.

(b) Loan Covenants:

Under the terms of the major borrowing facilities, the company is required to comply with the following financial covenants:-

1. Company shall maintain credit rating AAA and if rating comes down, rate of interest shall be increased by 25 basis point for each notch below AAA rating.
2. Debt to net worth should not exceed 2:1.

3. Interest coverage ratio should be more than 2 times and should be calculated as ((Net Profit+Non Cash Expenditures+Interest Payable-Non Cash Income)/Interest Payable)

4. First Charge on Assets with 1:1.33 coverage on pari passu basis.

During the year the company has complied with the above loan covenants.

(c) Dividends:

	As at March 31, 2018	As at March 31, 2017
(i) Equity Shares		
Final dividend for the year 2016-17 of INR 0.10 per fully paid share approved in Sep-2017 paid in Oct-2017. (31st March 2017- INR 0.58 fully paid share for FY 2015-16).	0.00	0.00
Dividend Distribution Tax on Final Dividend	-	89.08
Interim dividend for the year ended 31st March 2018 of INR 1.12 (31st March 2017- INR 1.70) per fully paid share.	-	0.00
Dividend Distribution Tax on Interim Dividend	-	383.14
(ii) Dividend not recognised at the end of the reporting period		
In addition to the above dividends, since year end the directors have recommended the payment of a final dividend of INR (31 st March 2017-INR 0.10) per fully paid up Shares . The proposed dividend is subject to the approval of shareholders in the ensuing AGM.		
Dividend Distribution Tax on Proposed Dividend		



For S.N. DHAWAN & CO. LLP
Chartered Accountants
(Firm Regn. No. 082655N/1500045)



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Head of Finance

Head of Project

Note No. - 34: Other Explanatory Notes to Accounts

1. Disclosures relating to Contingent Liabilities:-

a) Claims against the Company not acknowledged as debts in respect of:

(i) Capital works

Contractors have lodged claims aggregating to ₹9041751000/- (previous year ₹10704632000/-) against the Company on account of rate & quantity deviation, cost relating to extension of time, idling charges due to stoppage of work/delays in handing over the site etc. These claims are being contested by the company as being not admissible in terms of provisions of the respective contracts or are lying at arbitration tribunal/other forums/under examination with the Company. It includes ₹565277000/- (previous year ₹296446000/-) towards arbitration awards including updated interest thereon, against the Company, which have been challenged/decided to be challenged in the Court of Law.

Management has assessed the above claims and recognized a provision of ₹110000/- (previous year 10727000/-) based on probability of outflow of resources embodying economic benefits and estimated ₹ 8887114000/- (previous year ₹ 9940557000/-) as the amount of contingent liability i.e. amounts for which Company may be held contingently liable. In respect of such estimated contingent claims either outflow of resources embodying economic benefits is not probable or a reliable estimate of the amount required for settling the obligation cannot be made. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(ii) Land Compensation cases

In respect of land acquired for the projects, some of the land losers have filed claims for higher compensation amounting to ₹295714000/- (Previous year ₹309080000/-) before various authorities/courts. Pending settlement, the Company has assessed and provided an amount of ₹ 93147000/- (Previous year ₹132114000/-) based on probability of outflow of resources embodying economic benefits and estimated ₹202567000/- (previous year ₹176966000/-) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iii) Disputed Tax Demands

Disputed Income Tax/Sales Tax/Service Tax/ other taxes/duties matters pending before various appellate authorities amount to ₹ Nil (previous year Nil). Pending settlement, the Company has assessed and provided an amount of ₹ Nil (previous year ₹ Nil) based on probability of outflow of resources embodying economic benefits and rest of the claims i.e. ₹ Nil (previous year ₹ Nil) are being disclosed as contingent liability as outflow of resources is considered not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iv) Others

Claims on account of other miscellaneous matters amount to ₹ Nil (previous year ₹ Nil). These claims are pending before various forums. Pending settlement, the Company has assessed and provided an amount of Nil (previous year ₹ Nil) based on probability of outflow of resources embodying economic benefits and estimated ₹ Nil (previous year ₹ Nil) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

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The above is summarized as at 31.03.2018 as below:

(Amount in ₹)

Sl. No.	Particulars	Claims as on 31.03.2018	up to date Provision against the claims/ paid	Contingent liability as on 31.03.2018	Contingent liability as on 31.03.2017	Addition/(deduction) from contingent liability during the period	Reduction of contingent liability from Opening Balance as on 01.04.2017
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1.	Capital Works	9041751000	110000	8887114000	9940557000	(-)1053443000	230692000
2.	Land Compensation cases	295714000	93147000	202567000	176966000	25601000	3187000
3.	Disputed tax matters						
4.	Others						
	Total	9337465000	93257000	9089681000	10117523000	(-)1027842000	233879000

- (b) The above contingent liabilities do not include contingent liabilities on account of pending cases in respect of service matters & others where the amount cannot be quantified.
- (c) It is not practicable to ascertain and disclose the uncertainties relating to outflow in respect of contingent liabilities.
- (d) There is possibility of reimbursement to the company of ₹ Nil (previous year ₹ Nil) towards above contingent liabilities.
- (e) (i) An amount of ₹ Nil (previous year ₹ Nil) stands paid towards above Contingent Liabilities in respect of Capital Works, pursuant to Niti Aayog directions issued vide OM No. 14070/14/2016-PPPAU dated 5th September 2016, in cases where Arbitral Tribunals have passed orders in favour of contractors in arbitral proceedings and such awards/orders have been further challenged by the Company in a Court of Law, upto 75% of the arbitral award (including interest payable as per such award) subject to contractors fulfilling the terms and conditions laid down in the Standard Operating Procedures framed by the Company in this regard. The amount so released is being shown as Current Financial Assets-Others (Note No. 11).
- (ii) An amount of ₹145606799/- (previous year ₹ 177701730) stands paid /deposited with courts towards above contingent liabilities to contest the cases and is being shown as Current Assets.
- (f) The company's management does not expect that the above claims/obligations (including under litigation), when ultimately concluded and determined, will have a material and adverse effect on the company's results of operations or financial condition.



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(g) Category of agency wise details of contingent liability as at 31.03.2018 are as under:

(Amount in ₹)

Sl. No.	Category of Agency	Claims as on 31.03.2018	up to date Provision against the claims/ paid	Contingent liability as on 31.03.2018	Contingent liability as on 31.03.2017	Addition(+)/deduction (-) from contingent liability during the period	Reduction of contingent liability from Opening Balance as on 01.04.2017
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1	Central Govt. departments						
2	State Govt. departments or Local Bodies						
3	CPSEs	820780000		820780000	1036986000	(-)216206000	216206000
4	Others	8516685000	93257000	8268901000	9080537000	(-)811636000	17673000
	TOTAL	9337465000	93257000	9089681000	10117523000	(-)1027842000	233879000

2. **Contingent Assets:** Contingent assets in respect of the company are on account of the following:

a) **Counter Claims lodged by the company on other entities:**

The company has lodged counter claims aggregating to ₹ Nil (previous year ₹ Nil) against claims of other entities. These claims have been lodged on the basis of contractual provisions and are being contested at arbitration tribunal/other forums/under examination with the counterparty. It includes ₹ Nil (previous year ₹ Nil) towards arbitration awards including updated interest thereon. Based on Management assessment the inflow of economic benefits of ₹ Nil (previous year ₹ Nil) are probable and for rest of the claims, possibility of any inflow is remote.

b) **Late Payment Surcharge: (Provided at CO level)**

CERC (Terms & Conditions of Tariff) Regulations 2014-19 provide for levy of Late Payment Surcharge by generating company in case of delay in payment by beneficiaries beyond 60 days from the date of presentation of bill. However, in view of significant uncertainties in the ultimate collection from the beneficiaries as resolved by the management an amount of ₹ (previous year ₹) has not been recognised.

c) **Revenue to the extent not recognised in respect of power stations: (Provided at CO level)**

Truing up order of 2009-14 and Tariff Order for 2014-19 is pending in respect of Sewa-II, Chamera III, TLDP-III, and TLDP-IV Power stations pending approval of revised cost estimate. Management has assessed the impact of these expenditures on tariff and considers that inflow of ₹ (previous year ₹) is probable.

d) **Business Interruption Losses**



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Insurance Claim due to Business Interruption Losses in respect of Power Stations are recognised when no significant uncertainty of ultimate collection exists. Management has assessed that claim on account of Business Interruption losses aggregating to ₹ Nil (Previous Year ₹ Nil) is probable.

e) **Other Cases**

Claims on account of other miscellaneous matters amount to ₹ Nil (previous year ₹ Nil). Management has assessed these claims and estimates that inflow of economic benefits of ₹ Nil (previous year ₹ Nil) are probable.

Contingent Assets are summarized below:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
(i)	(ii)	(iii)	(iv)
1.	Counter claims lodged by the company	-	-
2.	Late Payment Surcharge	-	-
3.	Revenue to the extent not recognised in respect of power stations	-	-
4.	Business Interruption Losses	-	-
5.	Other cases	-	-
	Total	-	-

3. **Estimated amount of contracts remaining to be executed on capital account and not provided for are as under:**

(Amount in ₹)

(i)	Particulars (ii)	As at 31.03.2018 (iii)	As at 31.03.2017 (iv)
1.	Property Plant and Equipment (including CWIP)	56618938	139503385
2.	Investment Property	-	-
3.	Intangible Assets	-	-
	Total	56618938	139503385

4. Pending approval of competent authority, provisional payments / provisions made towards executed quantities of works of some of the items beyond the approved quantities as also for extra items totalling to ₹14282704/- (previous year ₹14282704/-) are included in Capital Work-in-Progress/Property Plant & Equipment.



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5. Other disclosure under IND AS 11- 'Construction Contracts' are as under:

(Amount in ₹)

Sl.	Particulars	31.03.2018	31.03.2017
(i)	(ii)	(iii)	(iv)
1.	Aggregate amount of costs incurred and recognised profits (less recognised losses) on contracts in progress upto reporting date.	-	-
2.	Amount of advances received.	-	-
3.	Amount of retention.	-	-
4.	The gross amount due from customers for contract works as an asset.	-	-
5.	The gross amount due to customers for contract works as a liability.	-	-

6. The effect of foreign exchange fluctuation during the period is as under:

(Amount in ₹)

		For the Year ended 31.03.2018	For the Year ended 31.03.2017
(i)	Amount charged to Statement of Profit & Loss excluding depreciation (as FERV)	192507	(-)259561
(ii)	Amount charged to Statement of Profit & Loss excluding depreciation (as Borrowing Cost)*	-	-
(iii)	Amount charged to Capital work-in-progress (as FERV)	-	-
(iv)	Amount adjusted by addition to the carrying amount of property, plant & equipment	-	-
(v)	Amount charged to Regulatory Deferral Account Balances	-	-

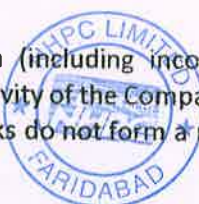
* There is however no impact on profitability of the Company, as the impact of change in foreign exchange rates is recoverable from beneficiaries in terms of prevailing CERC (Terms & Conditions of Tariff) Regulations 2014-19. The exchange rate variation for the year is transferred to deferred foreign currency fluctuation assets (recoverable from beneficiaries) as per Significant Accounting Policy of the Company.

7. Operating Segment:

- a) Electricity generation (including income from embedded Finance/ Operating leases) is the principal business activity of the Company. Other operations viz., Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS – 108 on 'Operating Segment'.
- b) The Company has a single geographical segment as all its Power Stations are located within the Country.

8. Related Party Disclosures are given below:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control or significant influence, then the reporting



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entity and other entities shall be regarded as related parties. The Company has applied the exemption available for government related entities and have made limited disclosures in the financial Statements.

(a) Name and nature of relationship with Related Parties:

S.No	Name of the Related parties	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over company
2	CPSUs, KV, Other Departments controlled by Government of India	Entities controlled by the same Government (Central Government) that has control over NHPC

(b) Transactions with Related Parties-Following transactions occurred with related parties:

(Amount in ₹)

Particulars	For the year ended 31.03.2018	For the year ended 31.03.2017
(i)	(ii)	(iii)
i) Transaction with Government that has control over company (NHPC)- (Central Govt.)		
Services Received by the Company	67186070	69551428
Services Provided by the Company	-	-
Sale of goods/Inventory made by the company	-	-
ii) Transaction with Entities controlled by the same Government that has control over company (NHPC)		
Purchase of property/Other assets	76662547	107058427
Purchase of goods/Inventory	17387065	54312119
Services Received by the Company	5017089	4804202
Services Provided by the Company	-	-
Sale of goods/Inventory made by the company	-	-
iii) Transaction with Subsidiaries (NHDC, LDHCL & BSUL)		
Services Provided by the Company	-	-
Deputation of Employees by the company	-	-
Deputation of Employees to the company	-	-
Dividend Received by the company	-	-
Finance including loans & equity contribution made by the company	-	-
iv) Transaction with Joint Ventures (CVPPL & NHPTL)		



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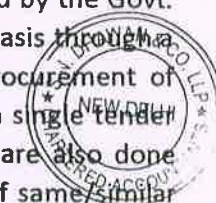
Services Provided by the Company	-	-
Deputation of Employees by the company	-	-
Finance including loans & equity contribution made by the company	-	-

(h) Outstanding Balances with Related Parties:

(Amount in ₹)

Particulars	As at 31.03.2018	As at 31.03.2017
(i)	(ii)	(iii)
i) Balances with Government that has control over company (NHPC)- (Central Govt.)		
Payables by the Company	13393692	14988944
Receivables by the Company	10003500	10003500
Loan from Government (Subordinate debts)		-
Balances out of commitments made by the company		
ii) Balances with Entities controlled by the same Government that has control over company (NHPC)		
Payables by the Company	58171403	65215886
Receivables by the Company	14909947	6697293
Balances out of commitments made by the company	-	-
iii) Balances with Subsidiaries (NHDC, LDHCL & BSUL)		
Receivables by the Company	-	-
Payables by the Company	-	-
Balances out of commitments made by the company	-	-
iv) Balances with Joint Ventures (CVPL & NHPTL)		
Receivables by the Company	-	-
Payables by the Company	-	-
Balances out of commitments made by the company	-	-

The Company has business transactions with the state governments and entities controlled by the Govt. of India. Transactions with these entities are carried out at market terms on arms-length basis through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items/ on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items. Therefore, party-wise details of such transactions have not been given since such transactions are



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carried out in the ordinary course of business at normal commercial terms and not considered to be significant.

9. (a) Balances shown under material issued to contractors, claims recoverable including insurance claims, advances for Capital expenditure, Sundry Debtors, Advances to Contractors, Sundry Creditors and Deposits/Earnest money from contractors are subject to reconciliation/confirmation and respective consequential adjustments. Claims recoverable also include claims in respect of projects handed over or decided to be handed over to other agencies in terms of Government of India directives. In the opinion of the management, unconfirmed balances shall not have any material impact.

(b) The confirmation from external parties in respect of Trade Receivables, Trade Payables, Deposits, Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure and material issued to contractors is sought for outstanding balances of ₹ 5,00,000 or above in respect of each party as at 31st December of every year. Status of confirmation of balances as at December 31, 2017 as well as amount outstanding as on 31.03.2018 is as under:

(Amount in ₹)

Particulars	Outstanding amount as on 31.12.2017	Amount confirmed	Outstanding amount as on 31.03.2018
Trade receivable	-	-	-
Deposits, Advances to contractors/suppliers/service providers/ others including for capital expenditure and material issued to contractors	214694814	173970104	176901116
Trade/Other payables	107611461	791301	108085705
Security Deposit/Retention Money payable	3636189	1271891	2487533

(c) In the opinion of the management, unconfirmed balances will not have any material impact.

10. Other disclosures as per Schedule III of the Companies Act, 2013 are as under:-

(₹ in Crore)

Particulars	For the year ended 31.03.2018	For the year ended 31.03.2017
a)* Value of imports calculated on CIF basis:		
i) Capital Goods		



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b)*	Expenditure in Foreign Currency i) Interest ii) Other Misc. Matters	- 5199159	- 4296341
c)*	Value of spare parts and Components consumed in operating units. i) Imported ii) Indigenous	- 29649519	- 11976672
d)*	Earnings in foreign currency i) Others	-	-

* Accrual basis.

11. Disclosure related to Corporate Social Responsibility (CSR):

(i) The breakup of CSR expenditure under various heads of expenses incurred is as below:-

		(Amount in ₹)	
S.No	Heads of Expenses constituting CSR expenses	For the year ended on 31.03.2018	For the year ended on 31.03.2017
1	Health Care and Sanitation	195728	158424
2	Education & Skill Development	1280658	641760
3	Women Empowerment /Senior Citizen		-
4	Environment	-	-
5	Art & Culture	-	-
6	Ex-Armed Forces	-	-
7	Sports	-	-
8	National Welfare Fund	-	-
9	Technology & Research	-	-
10	Rural Development	499886	434067
11	Capacity Building	-	-
12	Swachh Vidyalaya Abhiyan	-	-
13	Swachh Bharat Abhiyan	-	-
	Total amount	1976272	1234251

(ii) Other disclosures:-

(a) Details of expenditure incurred during the year ended on 31.03.2018 paid and yet to be paid along with the nature of expenditure (capital or revenue nature) is as under:-

		(Amount in ₹)		
		Paid (a)	Yet to be paid (b)	Total (a+b)
(i)	Construction/Acquisition of any asset	-	-	
(ii)	On purpose other than (i) above	1976272	-	1976272
	Total	1976272	-	1976272

(b) As stated above, a sum of ₹ Nil out of total expenditure of ₹ Nil is yet to be paid to concerned parties which are included in the relevant head of accounts pertaining to liabilities.

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12. Disclosures as required under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 read with notification of Ministry of Corporate Affairs dated 04.09.2015 (Refer Note no. 20.2 and 20.3 of the Balance Sheet) are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
(i)	The principal amount and the interest due thereon remaining unpaid to any supplier on Balance Sheet date: a) Trade Payables: -Principal -Interest b) Others: -Principal -Interest	- - -	- - -
(ii)	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(iv)	The amount of interest accrued and remaining unpaid as on Balance Sheet date	-	-
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

13. Sales, rebate to beneficiaries, exchange rate variation, interest on loans/ bonds (expenditure) etc. have been accounted for based on Advices received from Corporate Office.
14. Disclosures as required under Ind AS-36 on "Impairment of Assets" shall be dealt at Corporate Office.
- 15(a) Final expenditure regarding employee benefits based on actuarial valuation and Corporate Office expenses shall be allocated at consolidation level at Corporate Office and further debited to units through closing entry.
- 15(b) Disclosures as required under Ind AS-17 on Leases and Ind AS-19 on "Employee Benefits" shall be dealt at Corporate Office.

16. Disclosure in respect of insurance claim by All Power Stations

The Assets of the all power station and loss of generation are covered under Mega Risk Policy. Status of Insurance claim in r/o Parbati-III Power Station as on 31.03.2018 is as under:

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12. Disclosures as required under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 read with notification of Ministry of Corporate Affairs dated 04.09.2015 (Refer Note no. 20.2 and 20.3 of the Balance Sheet) are as under:

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
(i)	The principal amount and the interest due thereon remaining unpaid to any supplier on Balance Sheet date: a) Trade Payables: -Principal -Interest b) Others: -Principal -Interest	- - -	- - -
(ii)	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(iv)	The amount of interest accrued and remaining unpaid as on Balance Sheet date	-	-
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

13. Sales, rebate to beneficiaries, exchange rate variation, interest on loans/ bonds (expenditure) etc. have been accounted for based on Advices received from Corporate Office.
14. Disclosures as required under Ind AS-36 on "Impairment of Assets" shall be dealt at Corporate Office.
- 15(a) Final expenditure regarding employee benefits based on actuarial valuation and Corporate Office expenses shall be allocated at consolidation level at Corporate Office and further debited to units through closing entry.
- 15(b) Disclosures as required under Ind AS-17 on Leases and Ind AS-19 on "Employee Benefits" shall be dealt at Corporate Office.

16. Disclosure in respect of insurance claim by All Power Stations:

The Assets of the all power station and loss of generation are covered under Mega Risk Policy. Status of Insurance claim in r/o Parbati-III Power Station as on 31.03.2018 is as under:

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(Amount in ₹)

Particulars of claims	Updated claim lodged	Amount received	Amount charged to Statement of P&L	Balance receivable	
				As at 31.03.2018	As at March 31, 2017
Against material damage	176690165	239740	40200000	136250425	167672060
CPM damage	-	-	-	-	-
# Business Interruption Loss: -On account of generation loss -On account of increased cost of working	-	-	-	-	-
Total	176690165	239740	40200000	136250425	167672060

(Income recognised in respect of "Business Interruption Loss" during the year is ₹ Nil (Cumulative as on 31.03.2018 is ₹ Nil).

17. Nature and details of provisions (refer Note No. 17 and 22 of Balance Sheet)

(i) General

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a Finance Cost.

(ii) Provision for employee benefits:

a) Provision for Performance Related Pay/Incentive:

Short-term Provision has been recognised in the accounts towards Performance Related Pay/ incentive to employees for the year (Previous Year 2016-17) on the basis of Management Estimates as per company's rules in this regard which are based on the guidelines of the Department of Public Enterprises, Government of India.

b) Provision For Wage Revision as per 3rd Pay Revision Committee (PRC):

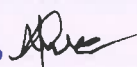
Short term provision for wage revision of the employees of the company has been recognised in the accounts for the period 1.01.2017 to 31.03.2018 as per notification of the Development of Public Enterprises, Government of India.

(iii) Other Provisions:

a) Provision For Tariff Adjustment:

Provision for tariff adjustment is made on estimated basis against probable refund to beneficiaries on reassessment of tariff billed, pending approval of Tariff/bringing up for the period 2014-19 by Central Electricity Regulatory Commission (CERC).

b) Provision for Livelihood Expenses:

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Provision has been recognised at discounted value adjusted for average inflation in the accounts towards special financial package finalised in consultation with the State Government and approved by the Board of Directors of NHPC for livelihood assistance of the project affected families (PAFs) in Parbati-II and Parbati-III. As per the package, pending finalisation of modalities of payment, one eligible person from each PAF shall be provided livelihood assistance equivalent to minimum wage of unskilled category as per the Government of Himachal Pradesh/ Central Government whichever is higher on monthly instalment basis, for the periods as under:

- i) Till the date of superannuation for PAFs eligible for employment.
- ii) For 2000 days to those PAFs left with zero balance land but excluded for employment.
- iii) For 1000 days to all remaining PAFs.

c) Provision for Committed Capital Expenditure:

Provision has been recognised at discounted value for Capital Expenditure to be incurred towards environment, compensatory afforestation, local area development, etc. which was a pre-condition for granting approval for construction of the project and expenditure towards which had not been completed till commissioning of the project. Such provisions are adjusted against the incurrence of actual expenditure as per demand raised by the concerned State Government Authorities.

d) Provision for restoration expenses of insured assets:

Provision has been recognised in the accounts based on Management Estimates for restoration of damaged assets insured under Mega & CPM Policy. Utilization of the provision is to be made against incurrence of actual expenditure towards restoration of the assets.

e) Provisions for expenditure in respect of Arbitration Award/Court cases:

This includes provisions created on the basis of management assessment as to probable outflow in respect of contractors claims against which arbitration award/Court decision have been received and which have been further challenged in a Court of Law. Utilization/outflow of the provision is to be made on the outcome of the case.

f) Provisions- Others: This includes provisions towards:-

- (i) Contractor claims, Land compensation cases, disputed tax demands and other cases created on the basis of management assessment as to probable outflow. Utilization/outflow of the provision is to be made on the outcome of the case
- (ii) Wage revision of Central Government Employees whose services are utilised by the company.

18. Opening balances/corresponding figures for previous year/period have been re-grouped/re-arranged wherever necessary.
19. Unit/Project specific notes as per Annexure-I below (to be given only by the respective project/unit pertaining to their project/unit).
20. **Disclosure for reporting of matters under Companies (Auditor's Report) Order, 2016.:**
 - a) Undisputed Statutory dues outstanding as on 31.03.2018 which have not been deposited within six months from the date they became payable:

Nature of dues	Amount (in Rs.)	Due date of remittance
EPF	-	-
Income Tax	-	-
Goods & Service Tax Act	-	-

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Service Tax	-	-
Custom Duty	-	-
Excise Duty	-	-
Works Contract Tax	-	-
Any other levies (Please specify)	-	-

b) Statutory dues which have not been deposited on account of any dispute:-

Name of the Statute	Nature of dues	Amount(in Rs.)	Year to which it pertains	Forum at which case is pending
Income Tax Act,1961	Income Tax	-	-	-
Sales Tax Acts/VAT Act	Sales Tax/ VAT	-	-	-
Finance Act,1994	Service Tax	-	-	-
Custom Act,1962	Custom Duty	-	-	-
Central Excise Tariff Act, 1985	Excise Duty	-	-	-
Works Contract Tax	Works Contract Tax	-	-	-
Goods & Service Tax Act	Goods & Service Tax	-	-	-
Please specify	Any other levies	-	-	-

c) Details of Immovable Properties (land and other than land) for which title deeds are not held in the name of the company (The detail shall tally with foot note given under Note No. 2.1 "Property Plant & Equipment"):

Sl. No.	Details of Land	Gross Block as at 31.03.2018	Net Block as at 31.03.2018	Area (in Hectare)	Reasons for non-execution of title deed
1	Land-Freehold	-	-	-	-
2	Land-Leasehold	-	-	-	-
3	Other than Land-	-	-	-	-

27. Based on deliberations and subsequent developments in the course of hearing in CERC on tariff proposal of all 4 units of Parbati-III Power Station, management expects that keeping in view the current water availability and pending commissioning of the Parbati-II Project now under construction, revenue of the 4th unit recognized on estimated basis may not be realizable. Accordingly, unbilled revenue of Rs. 27622 lacs recognized till 30.06.2017 has been reversed in the books during the year on account of change in estimate.

For S.N. DHAWAN & CO. LLP
Chartered Accountants
(Firm Regn No. 000050N / N500045)

(S.K. Khattar)
Partner
M. No.084993



Head of Finance



Head of Power Station

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Annexure for reporting of transaction pertaining to previous period i.e. period prior to FY 2017-18.

Name of unit: **PARBATI-III POWER STATION**
 Entries relating to prior period passed through natural head of accounts relating to Income & Expenditure, Assets & Liabilities during Period ended 31.03.2018

S.No	Head Of Account	Account Description	Dr/Cr	Amount of Prior Period Adjustment	Reasons for prior period adjustment
	920401	REPAIR AND MAINTENANCE- MATERIAL CONSUMED- GPM-MAIN POWER PLANT	CR	38194	M-2017000001 & I- 2016001012(originally booked in 920401 correct head 350905)
	920104	CONSUMPTION OF STORES AND SPARES-POWER PLANT EQUIPMENT- OTHERS	CR	30122	M_2017000001 & I- 2016000521(originally booked in 920401 correct head 350905)
	920401	REPAIR AND MAINTENANCE- MATERIAL CONSUMED- GPM-MAIN POWER PLANT	CR	32304	M_2017000001 & I- 2016001014(originally booked in 920401 correct head 350905)
	920402	REPAIR AND MAINTENANCE- PAYMENT TO OUTSIDE AGENCY- GPM-MAIN POWER PLANT	CR	218500	M_2017000001 & I- 2016000969(originally booked in 920401 correct head 350905)
	920104	CONSUMPTION OF STORES AND SPARES-POWER PLANT EQUIPMENT- OTHERS	CR	15013	M_2017000001 & I- 2016000519(originally booked in 920401 correct head 350905)
	930601	DEPRECIATION -HYDRAULIC WORKS (DAMS, WATER REGULATING SYSTEM, HYDROMECHANICAL GATES)	DR	1444762	Diff. depreciation on balley bridge tfr to dam from 23.03.2014 to 31.03.2017
	TOTAL			1110629	

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Summary of Prior Period Adjustments made during period ended 31.03.2018

S No	Nature	Amount of Prior Period Adjustment	Year from which error pertains
A.	Income		
	Revenue from Operations		
	Other Income		
	Total Income (A)		
B.	Expense		
	Generation and Other Expenses	-334133	2016-17
	Employee Benefit Expense		
	Finance Cost		
	Depreciation & Amortization Expenses	144762	2014-15 to 2016-17
	Total Expenses (B)	1110629	
C.	ASSETS		
	1 NON-CURRENT ASSETS		
a)	Property Plant & Equipment		
b)	Capital Work in Progress		
c)	Investment Property		
d)	Other Intangible Assets		
e)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Loans		
	iv) Others		
f)	Deferred Tax Assets (net)		
g)	Other Non Current Assets		
	Non Current Assets - Regulatory Assets		
	2 CURRENT ASSETS		
a)	Inventories		
b)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Cash & Cash Equivalents		
	iv) Bank balances		
	v) Loans		
	vi) Others		
c)	Current Tax Assets (Net)		
d)	Other Current Assets		
	TOTAL ASSETS (C)		
D.	LIABILITIES		
	2 NON-CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of Creditors other than micro enterprises and small enterprises		
	iii) Other financial liabilities		
b)	Provisions		
c)	Deferred Tax Liabilities (Net)		
d)	Other non-current Liabilities		
	3 CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	iii) Other financial liabilities		
b)	Other Current Liabilities		
c)	Provisions		
d)	Current Tax Liabilities (Net)	-1110629	



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Name of Unit : PARBATI-III PS

Reporting of Events Occuring After Balance Sheet Date

S.No	Particulars of the Events	Accounting Entry to be passed after Balance Sheet		Change in Disclosures after Balance Sheet		
		Head of Account	Amount	Note No.	Earlier Disclosure	Revised Disclosure
			NIL			

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Unit Name

Details of Contingent Liabilities as on DD/MM/YYYY

Amount in Rupees

Sr No	Status of the Claim	Parties of Claim	Name of Party	Design of Agency (Central Govt, State Govt, department or Local)	Claim Amount				Amount of claim where outflow is probable & retention estimate can be made (Provision made in Books of A/c's)			Amount of claim where no Probability of outflow & Claim neither Recognized as Provision nor Debited as Contingent Liability	Contingent Liability (Possible outflow - No Retention estimate can be made)		Reduction from Opening Contingent Liability during the period/year	Likely Reimbursement to be Made by Third Party	Reasons For Non-Acceptance	Present Status
					Original Claim Amount of the Party	Closing Amount of claims as on 01/04/2017	Addition of claims during the period on account of new claims/ updation of old claims including interest	Settlement (Adjustment/Rescission) of claim resulting the period/year	Closing balance of claims as on 31/03/2018	Opening Provision as on 01/04/2017	Addition/ (Reduction) in provision during the period/year		Closing Provision as on 31/03/2018	Opening Contingent Liability as on 01/04/2017					Closing Contingent Liability as on 31/03/2018
A. CAPITAL WORKS																		
a) CASES AGAINST WHICH ARBITRATION AWARD/COURT ORDER HAS BEEN PASSED AND CHALLENGED FURTHER																		
1	Pending at Court	Reimbursement of additional expenditure due to increase in interest rates, but not contemplated in contract	M/s Patel L&T Consortium	e	6,47,11,000	8,79,71,000	58,84,000		9,36,55,000				8,79,71,000	6,38,61,000			not tenable	Hearing has been shifted from Chandigarh court to High court Chandigarh to decide the jurisdictional territory. New hearing is scheduled on 23/04/2018
2	do	Payment of work advance to contractor as per agreement with contractor	M/s Patel L&T Consortium	e	12,92,58,000	10,02,63,000	1,29,28,000		14,22,09,000				13,02,83,000	14,22,09,000			not tenable	do
3	do	Claim on acc of implementation of BOCW Act (Shifting of other Construction Workers Act) as on 1/1/18	M/s Patel L&T Consortium	e	4,06,81,147	4,05,03,000	40,58,000		4,46,61,000				4,08,03,000	4,46,21,000			not tenable	do
4	do	Claim on acc of reimbursement of Project Affected Persons by BOCW	M/s Patel L&T Consortium	e	1,08,72,000	1,09,58,000	10,87,000		1,20,45,000				1,09,58,000	1,20,45,000			not tenable	do
5	do	Reimbursement of cost of fund on account of deduction of LD due to agreement for shifting of MS 4 & 7	M/s Patel L&T Consortium	e	2,61,23,000	2,69,21,000	26,12,000		2,89,43,000				2,63,31,000	2,86,43,000			not tenable	do
6	NTPC lost in arbitration and Management decided to challenge in Court	Reimbursement of cost towards BOCW Act	M/s JGJV	e	2,31,18,000		2,33,59,000		2,33,59,000					2,33,59,000			not tenable	Both the parties have filed application under section-33 of ABC Act for resolving some dispute. In Award and AT, awarded the date for disposal of these application 09/31/07/2018
7	do	Payment for concrete in Surge pit towards reworking, concrete filling, grouting works during pile excavation and killing of raise borer and man power of 600000	M/s JGJV	e	14,82,000		14,87,000		14,87,000					14,87,000			not tenable	do
8	do	Bill towards 1 area Dumbho yard	M/s JGJV	e	51,63,000		52,17,000		52,17,000					52,17,000			not tenable	do
9	do	Bill towards 1 area Dumbho yard	M/s JGJV	e	10,58,80,000		10,81,54,000		10,61,54,000					10,81,54,000			not tenable	do
10	do	Interest awarded by arbitrator for the period 25/10/2012 to 22/02/2018 i.e. 5.3 years @14.75% and interest on BOCW after Nov-17 and till on escalation payable for Taxes dumping the 02/02/2018	M/s JGJV	e	10,49,44,000		10,60,37,000		10,60,37,000					10,60,37,000			not tenable	do
SUB TOTAL					51,99,15,000	79,94,45,000	26,88,31,000		58,57,77,000				29,54,45,000	56,92,77,000				



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Sl No	Status of the Claim	Particulars of Claim	Name of Party	Govt Department	Original Claim Amount of the Party	Closing Amount of claims as on 01/04/2017	Addition of claims during the period on account of new claims updation of old claims including Interest	Settlement /Adjustment/Reduction of claim reducing the period/year	Closing balance of claims as on 31/03/2018	Closing Provision as on 01/04/2017	Auditory (Reduction in provision during the period/year)	Closing Provision as on 31/03/2018	Provision & Reserve Provisions as on 31/03/2018	Closing Contingent Liability as on 01/04/2017	Closing Contingent Liability as on 31/03/2018	Reduction from Closing Contingent Liability during the period/year	Reversals/ent to be Made by Third Party	Reasons For Non-Acceptance	Present Status
1	2	3	4	5	6	7	8	9	10=(7-8-9)	11	12	13=(11+12)	14	15	16	17	18	19	20
3) CASES UNDER ARBITRATION/JUDICATION																			
	under arbitration	Lari Behal Road Premis Carpeting Works	Govt Construction Pvt. Ltd.		2,74,47,000	4,58,13,000	45,38,000		5,05,87,000	1,10,000		4,95,000	75,00,000	2,94,88,000	4,27,51,000				Cross examinations and arguments is completed and contractor is to file reply. Meeting was scheduled on 8-04-2018 which has been postponed. New date is not estimated till now.
	Amicable settled/invoked arbitration	idling for extended stay as claimed under amicable settlement	M/s Patel L&T Construction		2,07,57,82,000		2,07,57,82,000		2,07,57,82,000						2,07,57,82,000			not tenable	Both parties approved their arbitrators and proposed by further appointment of Presiding officer. Statement of Claim have not received from contractor till date.
	do	Pending payments of the bills	M/s Kulkarni Enterprises		29,46,00,000		29,46,00,000	5,45,45,000	18,99,51,000						18,99,51,000			not tenable	do
	do	contingent liability for settlement of Birla Finance Bank Guarantee (Jan 15 to Oct 15)	M/s Kulkarni Enterprises		2,54,00,000		2,54,00,000		2,54,00,000						2,54,00,000			not tenable	do
	Award	Amount payable towards BOW	M/s Kulkarni Enterprises		3,00,93,000	5,73,64,000	96,88,000	6,40,37,000						4,18,44,000				not tenable	Arbitration award came on 22.02.2018 and Management decided to challenge the award in the court of Law. However application under section-33 of ASC Act have been filed by both parties before AT.
	do	Payment for formwork in large chamber	M/s Kulkarni Enterprises		38,28,000	68,61,000	7,81,000	76,69,000						11,10,000				not tenable	do
	do	Additional washer for Rock Anchor and Rock Bolts	M/s Kulkarni Enterprises		1,12,000	36,61,000	4,81,000	44,28,000						28,69,000		27,56,000		not tenable	Arbitration award on 22.02.2018 came in file NHFC.
	do	Bill towards drilling, concrete filling, grouting works during pit excavation and setting of pile borer and man power at Surge shaft Top	M/s Kulkarni Enterprises		7,35,25,000	13,87,81,000	1,61,31,000	15,49,11,000						9,21,00,000				not tenable	Arbitration award came on 22.02.2018 and Management decided to challenge the award in the court of Law. However application under section-33 of ASC Act have been filed by both parties before AT.
	do	Payment of work regarding day works (pp. 2)	M/s Kulkarni Enterprises		83,67,000	1,57,63,000	18,38,000	1,78,28,000						81,75,000		1,17,77,000		not tenable	Arbitration award on 22.02.2018 came in file NHFC.
	do	Bill towards Tarera Dumping yard	M/s Kulkarni Enterprises		1,07,64,05,000	2,03,17,49,000	23,81,38,000	2,26,78,85,000						1,40,74,11,000				not tenable	Arbitration award came on 22.02.2018 and Management decided to challenge the award in the court of Law. However application under section-33 of ASC Act have been filed by both parties before AT.
	under arbitration	Additional cost due to Underutilisation of plant due to excess gradient	M/s KULV		5,48,35,000	5,81,21,000	95,56,000		6,78,78,000				18,74,000	5,76,41,000	6,59,02,000				All proceedings of arbitration have been completed and award is awarded.
	under arbitration	to change in alignment of cableway ventilation tunnel (CCVT)	M/s KULV		70,82,84,000	21,84,40,000	3,81,09,000		25,45,52,000				10,48,000	21,46,58,000	24,75,05,000				do
	under arbitration	Cutting of intermediate beams	M/s KULV		1,48,90,000	1,54,10,000	26,70,000		1,81,30,000				5,02,000	1,53,48,000	1,78,28,000				do
	under arbitration	dia and height of surge shaft/introduction of gate grooves in entire length of surge shaft - extra cost thereof	M/s KULV		38,38,55,000	40,30,87,000	7,05,87,000		47,34,84,000				1,31,00,000	40,02,81,000	48,03,85,000				do
	under arbitration	Reimbursement of Service Tax paid on Insurance premium of CAR policy	M/s KULV		10,64,000	11,19,000	1,87,000		13,13,000				38,000	11,09,000	12,77,000				
	under arbitration	Reduction in scope of work and CAR policy premium and Reimbursement of additional financial amount towards extension of CAR policy beyond original contract period (39373324-16023168)	M/s KULV		4,02,25,000	4,23,74,000	72,70,000		4,96,44,000				15,74,000	4,20,80,000	4,82,70,000				
	under arbitration	Reimbursement of BGS charges due to extension of completion time of	M/s KULV		1,10,24,000	1,16,42,000	19,85,000		1,36,05,000				3,76,000	1,15,52,000	1,32,20,000				



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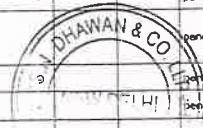
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No.	Status of the Claim	Particulars of Case	Name of Party	Govt. Sector	Original Claim Amount by Party	Opening Provision as on 01/04/2017	Addition of claims during the period on account of new claims/ reduction of old claims including interest	Settlements (Adjustment/Reduction of claim reducing the period/year)	Closing balance of claims as on 31/03/2018	Opening Provision as on 01/04/2017	Addition/ (Reduction) in provision during the period/year	Closing Provision as on 31/03/2018	Outflow & Claim Provision Recognized as Provision for Contingent Liability	Opening Contingent Liability as on 01/04/2017	Closing Contingent Liability as on 31/03/2018	Reduction from Contingent Liability during the period/year	Reimbursement to be made by Third Party	Amount For Non-Settlement	Present Status	
					10x(7-8.5)														20	
	Under arbitration	Reimbursement of Rs.10,00,000/-	M/S. JET	E	10,00,000	10,00,000	10,00,000		10,00,000			10,00,000	10,00,000	10,00,000	10,00,000				do	
	Under arbitration	Reimbursement of penalty and future of excess amount covered due to...	M/S. JET	E	1,00,00,000	1,00,00,000	1,00,00,000	75,50,000	1,00,00,000			1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000				do	
	Under arbitration	Reimbursement of...	M/S. JET	E	2,78,44,000	2,78,44,000	49,48,000		2,78,44,000			2,78,44,000	2,78,44,000	2,78,44,000	2,78,44,000				do	
	Under arbitration	Reimbursement of...	M/S. JET	E	4,79,54,000	4,79,54,000	47,09,54,000		4,79,54,000			4,79,54,000	4,79,54,000	4,79,54,000	4,79,54,000				do	
	Under arbitration	Reimbursement of...	M/S. JET	E	1,24,25,000	1,24,25,000	1,24,25,000		1,24,25,000			1,24,25,000	1,24,25,000	1,24,25,000	1,24,25,000				do	
	Under arbitration	Reimbursement of...	M/S. JET	E	7,16,000	7,16,000	7,16,000		7,16,000			7,16,000	7,16,000	7,16,000	7,16,000				do	
					7,91,92,44,000	7,91,92,44,000	2,30,00,00,000	2,81,07,00,000	7,91,92,44,000	1,70,000	1,00,000	16,45,27,000	16,45,27,000	16,45,27,000	16,45,27,000	16,45,27,000				
CASE UNDER EXAMINATION - THE MATTER REMAINS																				
	Under Arbitration	Wing For extended...	M/S. Patel & T. Corporation	E	2,07,00,000	2,07,00,000		2,07,00,000				2,07,00,000	2,07,00,000	2,07,00,000	2,07,00,000				Arbitration failed. Both the parties have appointed their arbitrators and processed the case for settlement of presiding Arbitrator.	
	Under Arbitration	Funding/advance...	M/S. Patel & T. Corporation	E	26,47,00,000			26,47,00,000				26,47,00,000	26,47,00,000	26,47,00,000	26,47,00,000				do	
	Under Arbitration	Payment of cost...	M/S. Patel & T. Corporation	E	2,54,00,000			2,54,00,000				2,54,00,000	2,54,00,000	2,54,00,000	2,54,00,000				do	
	Under Review of Management	Claim for reimbursement of procedural cost...	M/S. Om Metals-SPML (JV)	E	35,00,000	35,00,000	9,000		35,00,000			35,00,000	35,00,000	35,00,000	35,00,000			not tenable	Under process at review Committee of CO.	
	do	Stoppage of work for period 01/04/2013 to 13/05/2013 due to aggression by local idling charges claimed by BHEL	Bharat Heavy Electricals Limited	E	3,44,04,000	3,44,04,000			3,44,04,000			3,44,04,000	3,44,04,000	3,44,04,000	3,44,04,000			not tenable	C.A. has approved claim of Rs. 3,44,04,000 in 2015-16 against 434.44 lacs and balance claim cannot be ascertained and linked with final time extension.	
	do	Consolidated claim of BHEL for strike & standstill period exclusive of BHEL one	Bharat Heavy Electricals Limited	E	2,47,07,000	2,47,07,000	(3,01,000)		2,47,07,000			2,47,07,000	2,47,07,000	2,47,07,000	2,47,07,000	3,01,000		not tenable	The consolidated claim includes balance amount of Rs. 344.04 Lacs against claim at sr. No.1 and Rs. 169.50 Lacs against claim at sr. No.2 has now been submitted by M/S BHEL. The claim has been put up to standing committee. Standing committee stated that the power station to resubmit the claim for deliberation after approval of final time extension. Case of approval of final time extension has already been processed by the power station and see to.	
	do	Stoppage of work for period 01/04/2013 to 13/05/2013 due to aggression by local idling charges claimed by BHEL	Bharat Heavy Electricals Limited	E	1,38,28,000	1,38,28,000			1,38,28,000			1,38,28,000	1,38,28,000	1,38,28,000	1,38,28,000			not tenable	C.A. has approved claim of Rs. 62475254/- against 200.72 lacs and balance claim cannot be ascertained and linked with final time extension.	
	do	Claim of BHEL for overhead primary plant	Bharat Heavy Electricals Limited	E	21,59,05,000	21,59,05,000		21,59,05,000				21,59,05,000	21,59,05,000	21,59,05,000	21,59,05,000			not tenable	Claim rejected by C.A. Being not tenable and conveyed to BHEL letter dated 07.09.2017.	
	do	Claim of PGCIL for idling charges of lines	PGCIL	E	74,78,43,000	74,78,43,000			74,78,43,000			74,78,43,000	74,78,43,000	74,78,43,000	74,78,43,000			not tenable	Issue has been decided in PGCIL by CERC. However, NHPG has filed petition at Appellate Tribunal for review of decision given by CERC, BHEL. Items	
					34,37,81,000	34,37,81,000	29,20,000	28,18,61,000	34,37,81,000	0	0	34,37,81,000	34,37,81,000	34,37,81,000	34,37,81,000	34,37,81,000				



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Sr No	Status of the Claim	Parties of Opp	Name of Party	Govt. Department to State Govt. Department of Law	Original Claim amount of the Party	Operating Amount of claim as on 01/04/2017	Action of claims during the period on account of new claims/ extinction of old claims including interest	Settlement (Adjustment/Reduction) of claim reducing the period/year	Closing balance of claims as on 31/03/2018	Opening Provision as on 01/04/2017	Addition (Reduction) in provision during the period/year	Closing Provision as on 31/03/2018	Opening Contingent Liability as on 01/04/2017	Closing Contingent Liability as on 31/03/2018	Reduction from Contingent Liability during the period/year	Reimbursement to be Made by Third Party	Reasons For Non-Acceptance	Present Status	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1	For Damages	For Damages	Kahn Chand Vs. State of HP etc	d		2500000			2000000				1000000	2000000					pending at dist court
2	For Damages	For Damages	Lot Ram Vs. State of HP etc	d		1000000			1000000				1000000	1000000					pending at dist court
3	Land Compensation	Land Compensation	Bach Ram Vs. LAC etc	d					45600000				45600000	45600000					These claims have been decided on 31.10.2016 and an amount of Rs. 45678200 has been deposited in District Courts, Kulu. Judgment in above cases is being challenged in High Court. Hence, the stated amount is being treated as contingent liability.
4	do	do	Ram Vs. LAC etc	d															
5	do	do	Rajeev Kumar Vs. LAC etc	d		45600000			45600000				45600000	45600000					
6	do	do	Chand Vs. LAC etc	d															
7	do	do	Shardul Vs. LAC etc	d															
8	do	do	Bhagat Ram Vs. LAC etc	d															
9	do	do	Shankar Ram Vs. LAC etc	d															
10	do	do	Shri. Anand Vs. LAC etc	d				3187000	2614000				1501000	1501000	3187000				Decided against NHPC in dist court and an amount of Rs. 213539 has been deposited in District Courts, Kulu. Judgment in above case is being challenged in High Court. Hence, the stated amount is being treated as contingent liability.
11	do	do	Kan Chand Vs. LAC etc	d					23000				23000	23000					pending at dist court
12	do	do	Mehar Singh Vs. LAC etc	d					23000				23000	23000					pending at dist court
13	do	do	Shri. Anand Vs. LAC etc	d					45000				45000	45000					pending at dist court
14	do	do	Shri. Manoj Dev Vs. LAC etc	d					75000				75000	75000					pending at dist court
15	do	do	Shri. Anand Vs. LAC etc	d					4045000				4045000	4045000					pending at dist court
16	do	do	Shri. Anand Vs. LAC etc	d					5540000				5540000	5540000					pending at dist court
17	do	do	Keshav Ram Vs. LAC etc	d					3440000				3440000	3440000					pending at dist court
18	do	do	Chand Ram Vs. LAC etc	d					550000				550000	550000					pending at dist court
19	do	do	Dinesh Kumar Vs. LAC etc	d					2775000				2775000	2775000					pending at dist court
20	do	do	Chand Chand Vs. LAC etc	d					709000				709000	709000					pending at dist court
21	do	do	Shri. Beena Devi Vs. LAC etc	d					4053000				4053000	4053000					pending at dist court
22	do	do	Kahn Chand Vs. LAC etc	d					3800000				3800000	3800000					pending at dist court
23	do	do	Nam Chand Vs. LAC etc	d					8250000				8250000	8250000					pending at dist court
24	do	do	Fatta Ram Vs. LAC etc	d					3800000				3800000	3800000					pending at dist court
25	do	do	Chun Lal Vs. LAC etc	d					8200000				8200000	8200000					pending at dist court
26	do	do	Kahn Chand Vs. LAC etc	d					5150000				5150000	5150000					pending at dist court
27	do	do	Keshav Ram Vs. LAC etc	d					2100000				2100000	2100000					pending at dist court
28	do	do	Ram Singh Vs. LAC etc	d					5150000				5150000	5150000					pending at dist court
29	do	do	Fatta Ram Vs. LAC etc	d					5200000				5200000	5200000					pending at dist court
30	do	do	Chander Ram Vs. LAC etc	d					2300000				2300000	2300000					pending at dist court
31	do	do	Smt. Duggi Vs. LAC etc	d					85000				85000	85000					pending at dist court
32	do	do	Sangal Ram Vs. LAC etc	d					2100000				2100000	2100000					pending at dist court
33	do	do	Shri. Naushalya Devi Vs. LAC etc	d					8150000				8150000	8150000					pending at dist court
34	do	do	Lalit Ram Vs. LAC etc	d					1650000				1650000	1650000					pending at dist court
35	do	do	Pawan Ram Vs. LAC etc	d					4200000				4200000	4200000					pending at dist court
36	do	do	Kashin Ram Vs. LAC etc	d					1280000				1280000	1280000					pending at dist court
17	do	do	Bel Ram Vs. LAC etc	d			8,000		3088000				3081000	3096000					Case has been decided on 30.03.2017 and enhanced amount awarded in favour of Petitioner against his claim has been deposited to be Rs.3089130. Appeal has been filed in high court.
18	do	do	Shri. Anuradha Vs. LAC etc	d					2698000				2698000	2698000					pending at dist court



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Sr No	Status of the Claim	Particulars of Cases	Name of Party	Govt. Department / In-charge Officer	Closure Date/Amount of Govt. Party	Opening Amount of claims as on 31/03/2017	Addition of claims during the period on account of new claims/ Addition of old claims including interest	Settlement/ Additions/Reductions of claim including Govt. per/period/year	Closing balance of claims as on 31/03/2018	Opening Provision as on 01/04/2017	Addition/ (Reduction) in provision during the period/year	Closing Provision as on 31/03/2018	Outflow & Closure Review/ Provisioned as Provision no. Declared as Contingent Liability	Opening Contingent Liability as on 01/04/2017	Closing Contingent Liability as on 31/03/2018	Reduction from Opening Contingent Liability during the period/year	Provisioned to be Made by Third Party	Assessors For Non-Acceptance	Present Status
	2		4						1047466	11	12	73411425	14	15	184101314	17	18	19	20
41			Bhag Chand Vs. LAC etc.			1436000			1436000					1436000	1436000				pending at dist court
42			Chand Vs. LAC etc.			711000			711000					711000	711000				pending at dist court
43			Jeet Ram Vs. LAC etc.			1175000			1175000					1175000	1175000				pending at dist court
44			Prakash Chand Vs. LAC etc.			1786000			1786000					1786000	1786000				pending at dist court
45			Ramesh Kumar Vs. LAC etc.			2301000			2301000					2301000	2301000				pending at dist court
46			Fara Ram Vs. LAC etc.			3812000			3812000					3812000	3812000				pending at dist court
47			Kumar Vs. LAC etc.			2656000			2656000					2656000	2656000				pending at dist court
48			Akshay Vs. LAC etc.			2218000			2218000					2218000	2218000				pending at dist court
49			Vijay Singh Vs. LAC etc.			678000			678000					678000	678000				pending at dist court
50			Dev Prakash Vs. LAC etc.			4250000			4250000					4250000	4250000				pending at dist court
51			Bhav Ram Vs. LAC etc.			4032000			4032000					4032000	4032000				pending at dist court
52			Narayan Singh Vs. LAC etc.			66000			66000					66000	66000				pending at dist court
53			Bhag Ram Vs. LAC etc.			6031000			6031000					6031000	6031000				pending at dist court
54			Son Dev Vs. LAC etc.			2889000			2889000					2889000	2889000				pending at dist court
55			Chand Vs. LAC etc.			1428000			1428000					1428000	1428000				pending at dist court
56			Sharma Vs. LAC etc.			132145000		24967000	93147000	132145000	(58867000)	37278000							cases with high court appeal which are pending
57			Shobha Ram Vs. LAC etc.			500000			500000					500000	500000				pending at dist court
58			Others Vs. GM Parbat III			1214000		1214000											Settled at LAO level amount paid
59			Pawan Kumar & An Ram Vs. GM Parbat III			1239000		1239000											Settled at LAO level amount paid
60			Man Chand Roshan Lal & Others Vs. GM Parbat III			1782300		1782300											Settled at LAO level amount paid
61			Nilo Ram & 04 others Vs. GM Parbat III			830000		830000						830000	830000				Pending for the decision the RFAs filed in the HC
62			Dum Chand & 02 others Vs. GM Parbat III			4052000		4052000						4052000	4052000				do
63			Navin Chand & 02 others Vs. GM Parbat III			3408000		3408000						3408000	3408000				do
64			Musale Ram & 01 Another Vs. GM Parbat III			482000		482000											Settled at LAO level amount paid
65			Jeet Ram Vs. LAC etc.			889000			889000					889000	889000				The amount has been deposited in compliance of order dated 26.07.2018 passed in CMP No 5496 of 2016 by the Hon'ble High Court. The judgement of the Dist Court is under challenge in the Appeal filed by the Power Station. Hence, the amount is being treated as contingent liability.
66			Biswan Dass Vs. LAC & Anr			3900000			3900000					3900000	3900000				
67			Sudershan Kumar Vs. LAC etc.			1848000			1848000					1848000	1848000				The applicant (and others) filed the Regular First Appeal in the Hon'ble High Court for further increase in the amount of compensation, which was allowed by the Dist/Reference.
68			Dinesh Kumar Vs. LAC etc.			3635000			3635000					3635000	3635000				
69			Raghuvir Singh Vs. LAC etc.			958000			958000					958000	958000				
70			Prema Devi Vs. LAC etc.			726000			726000					726000	726000				
71			Datta Ram Vs. LAC etc.			1072000			1072000					1072000	1072000				do
72			Jai Singh Vs. LAC etc.			1389000			1389000					1389000	1389000				do



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Sr No	Status of the Claim	Particulars of Case	Name of Party	Govt. department in State Govt. department or Local	Original Case Amount of the Party	Opening Amount of claims as on 01/04/2017	Addition of claims during the period on account of new claims/ updation of old claims including Interest	Sett./ Adjustments/ reduction of claim requiring the period/year	Closing balance of claims as on 31/03/2018	Opening Provision as on 01/04/2017	Addition/ (Reduction) in provision during the period/year	Closing Provision as on 31/03/2018	outflow & Claim under Recognized Provision for Decrease of Contingent Liability	Contingent Liability as on 01/04/2017	Closing Contingent Liability as on 31/03/2018	Reduction from Opening Contingent Liability during the period/year	Reimbursement to be Made by Third Party	Reasons For Non Acceptance	Present Status
1	2	3	4	5	6	7	8	9	10 (7+8-9)	11	12	13 (11+12)	14	15	16 (10-13-14)	17	18	19	20
		TOTAL - LAND CASES (B)			25,51,49,000	30,90,80,000	3,35,15,000	4,68,81,000	25,57,14,000	13,21,14,000	(3,85,67,000)	9,31,47,000	-	17,69,66,000	20,25,67,000	31,87,000	-		
C	DISPUTED	TAX MATTERS																	
		TOTAL - Disputed Tax Matters (C)																	
D	OTHER CASES																		
		TOTAL - OTHER CASES (D)																	
		GRAND TOTAL (A+B+C+D)			12,14,44,62,000	11,01,37,12,000	3,60,10,76,000	5,27,73,23,000	9,33,74,65,000	13,22,24,000	(3,85,67,000)	5,31,57,000	15,45,27,000	10,11,75,23,000	3,06,95,81,000	23,38,79,000	-		

AP



I. Summary of Contingent Liabilities as on 31/03/2018

(Amount In Rupees)

Sl. No.	Particulars	Claims as on 31/03/2018	Provision against the claims	Contingent liability as on 31/03/2018	Contingent liability as on 31/03/2017	Addition of contingent liability for the period	Reduction in Contingent Liability with reference to Opening Balance as on 01.04.2017
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
A.	Capital Works	9041751000	110000	8887114000	9940557000	-1053443000	230692000
B.	Land Compensation cases	295714000	93147000	202567000	176966000	25601000	3187000
C.	Disputed tax matters						
D.	Others						
	Total	9337465000	93257000	9089681000	10117523000	-1027842000	233879000

II. Summary of Contingent Liabilities (Category of Agency wise) as on 31/03/2018

(Amount in Rupees)

Sl. No.	Category of Agency	Claims as on DD/MM/YYYY (31/03/2018)	Provision against the claims	Contingent liability as on DD/MM/YYYY (31/03/2018)	Contingent liability as on DD/MM/YYYY (31/03/2017)	Addition of contingent liability for the period	Reduction in Contingent Liability with reference to Opening Balance as on 01.04.2017
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)	(viii)
1	Central Govt. departments						
2	State Govt. departments or Local Bodies						
3	CPSEs	820780000	0	820780000	1036986000	-216206000	216206000
4	Others	8516685000	93257000	8268901000	9080537000	-811636000	17673000
	TOTAL	9337465000	93257000	9089681000	10117523000	-1027842000	233879000



FARBATI-III POWER STATION
 DETAILS OF CONTINGENT ASSETS AS ON 31.03.2018

Amount in Rupees										
Sr. No.	Particulars	Name of Party/Work	Opening Amount of claim as on 01.04.2017	Addition of claims during the period on account of new claims/update of old claims	Settlement/ Adjustments during the period	Closing balance of claim as on 31.03.2018	Up to date Amount of claim where inflow is probable/ disclosed as Contingent asset	Amount of claim where probability of inflow (not disclosed as contingent asset)	Total	Present Status
			3	4	5	(3+4)-5			(7+8)+9 (figure in column 6 & 9 must be equal)	10
A COUNTER CLAIMS LODGED BY THE COMPANY										
1										
2										
3										
	SUB TOTAL - (A)		0	0	0	0				
B Surcharge billed on debtors										
	SUB TOTAL - (B)									
C Revenue to the extent not recognised in respect of power stations										
	SUB TOTAL - (C)		0	0	0	0				
D BUSINESS INTRUPTION LOSSES										
E Other Cases- (if any)-specify										
1										
2										
3										
	SUB TOTAL - OTHER CASES (E)		0	0	0	0				
	GRAND TOTAL (A+B+C+D)		0	0	0	0				

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 (HOF)

[Signature]
 (HOP)



Name of Location: Parbati-III Power Station

Detail of Accumulated Depreciation up to 31.03.2015 in r/o Items deleted on account of others during the year ended on 31.03.2018

(A) Assets deducted as per Note No. 2.1 shown by units in Balance sheet as at 31.03.2018

PARTICULARS		Gross Block-Deduction on account of Others	Accumulated Depreciation up to 31.03.2015 in r/o Items deleted on account of others
i) Land - Freehold	410101		
ii) Land - Leasehold	410111		
iii) Roads and Bldges	4103		
iv) Buildings	4102		
v) Railway sidings	4105		
vi) Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates)	4106	11472090	45642
vii) Generating Plant and machinery	4107	1012849	43808
viii) Plant and machinerySub station	4108		
ix) Plant and machineryTransmission lines	4109		
x) Plant and machineryOthers	4110		
xi) Construction Equipment	4111		
xii) Water Supply System/Drainage and Sewerage	4112		
xiii) Electrical installations	4114		
xiv) Vehcles	4115		
xv) Aircraft/ Boats	4116		
xvi) Furniture and fixture	4117	50320	4179
xvii) Computers	4118	84537	29335
xviii) Communication Equipment	4119	5169	870
xix) Office Equipments	4120	171203	24712
xx) Research and Development	4121		
xxi) Other assets	4125	28902	4070
xxii) TANGIBLE ASSETS of minor value >750 and < Rs.5000	4128		
TOTAL		12826070	152616

(B) Assets deducted as per Note No. 2.4 shown by units in Balance sheet as at 31.03.2018

PARTICULARS		Gross Block-Deduction on account of Others	Accumulated Depreciation up to 31.03.2015 in r/o Items deleted on account of others
Land - Unclassified/ Right of Use			
Computer Software			
Total		0	0

Note

1 the Year ended on 31.03.2018): Amount appearing under "Depreciation Opening Amount" column of FAR for the FY 2015-16.

2 Gross Block-Deduction on account of Others shall be same as appearing in the Note 2.1 & 2.4 of Balance sheet as at 31.03.2018.



ANNEXURE-IX

Party wise summary of Transactions and Balances with Related Parties

Location Code

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Location Name :

Parbati-III PS

1. Transactions with Government that has control over company (NHPC)				(Amount in Rs.)		
S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2018	For the year ended on 31.03.2017	As at 31.03.2018	As at 31.03.2018
1	Services Received by the Company(NHPC)	CISF	6718607	6925128	13393692	10003500
	Total		6718607	6925128	13393692	10003500
2	Services Provided by the Company (NHPC)		0	0	0	0
	Total		0	0	0	0
3	Sale of goods/Inventory by the Company	MEA	0	0	0	0
	Total		0	0	0	0
4	Purchase of Goods (Consumables, inventory item like steel, PDL,consumable spares etc)		0	0	0	0
	Total		0	0	0	0
5	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc		0	0	0	0
	Total		0	0	0	0

2. Transactions with Other entities Controlled by the Central Government e.g. Transactions with CPSEs

S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC)	Outstanding Balances (Amount Receivable by NHPC)
			For the year ended on 31.03.2018	For the year ended on 31.03.2017	As at 31.03.2018	As at 31.03.2018
1	Purchase of Goods (Consumables, inventory item like steel, PDL,consumable spares etc)	IOCL BHEL	9385915 8001150	54312119	63000	14869947
	Total		17387065	54312119	63000	14869947
2	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc	BHEL	76662547	107058427	57848028	40000
	Total		76662547	107058427	57848028	40000
3	Services Received by the Company(NHPC)	BSNL PGCIL UNITED INDIA INSURANCE CO. LTD NEW INDIA ASSURANCE CO. LTD. POSOCCO STOCK HOLDING CORPORATION OF INDIA LTD	1332245 289656 330116 44213 2815329 194730	680072 206333	21000 239375	



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	CENTRAL BOARD OF IRRIGATION AND POWER	10800			
	Total	5017089	4804202	260375	0
4	Services Provided by the Company (NHPC)				
	Total	0	0	0	
5	Sale of goods/Inventory				
	Total	0	0	0	
6	Sale of Asset/property				
	Total	0	0	0	

(HOF)

4. Transactions with State Govt/ State Govt Deptt (Uttar Pradesh, J&K, Manipur, Madhya Pradesh)

S.No	Nature of transaction	Party Name	Transaction amount		Outstanding Balances (Amount Payable By NHPC) As at 31.03.2018	Outstanding Balances (Amount Receivable by NHPC) As at 31.03.2017
			For the year ended on 31.03.2018	For the year ended on 31.03.2017		
1	Purchase of Goods (Consumables, inventory item like steel, POL,consumable spares etc.)	JKPDC UPPCL				
	Total		0	0	0	
2	Purchase of assets/property (purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc	JKPDC UPPCL				
	Total		0	0	0	
3	Services Received by the Company(NHPC)	BSNL PGCIL				
	Total		0	0	0	
4	Services Provided by the Company (NHPC)					
	Total		0	0	0	
5	Sale of goods/Inventory	JKPDC UPPCL				
	Total		0	0	0	
6	Sale of Asset/property					
	Total		0	0	0	

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Annexure-X

Name of Unit: PARBATI-III POWER STATION

Provisions made against assets during the period ended on 31/03/2018

Status of Provisions made against assets during the year for inclusion in the agenda note for information of the Board is as under:

Account Code	Nature	Amount Provided for (Rs.)	Amount Transferred to Expenditure Attributable to Construction (EAC) (Rs.)	Net Amount charged to P&L (Rs.)	Reasons and Justification for creation of Provision	Current Status
(i)	(ii)	(iii)	(iv)	(v)=(iii)-(iv)	(vi)	(vii)
95-05-XX	Bad and doubtful debts provided					
95-06-01	Bad and doubtful advances provided for					
95-06-02	Bad and doubtful deposits provided for					
95-07-01	Bad and doubtful claims/interest provided					
95-07-03	Doubtful Interest Provided for					
92-33-03	Provision for obsolescence in stores					
92-33-04	Provision for other losses of stores					
95-08-01	Shortage in store & spares provided					
95-11-01	Provision against diminution in the value of investment					
95-12-01	Project expenses provided for					
95-13-01	Loss on fixed assets provided for					
95-13-02	Loss on store provided for					



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Annexure-XVI								
Name of Regional Office/Liaison Office:								
Detail of Regional Office Management Expenses allocated to Units during the Period ended on 31.03.2018								
Location Code	Unit name	OTHER INCOME	GEN., ADMN & OTHER EXPENSES	EMPLOYEES' REMUNERATION & BENEFITS	DEPRECIATION	FINANCE CHARGES	PROVISION	Total
103	SALAL							0
106	URI - I							0
116	URI - II							0
109	DULHASTI							0
113	SEWA-II							0
121	NIMMO BAZGO							0
122	CHUTAK							0
101	BAIRASIUL							0
105	CHAMERA-I							0
108	CHAMERA-II							0
117	CHAMERA-III							0
119	PARBATI-III							0
104	TANAKPUR							0
110	DHAULIGANGA-I							0
102	LOKTAK							0
107	RANGIT							0
111	TEESTA-V							0
114	TLDP-III							0
120	KISHANGANGA							0
112	PARBATI II							0
118	TLDP IV							0
115	SLP							0
160	SOMW Solar Project, Tamilnadu							0
129	DIBANG							0
152	TAWANG							0
125	KOTLIBHEL 1A							0
157	KOTLIBHEL 1B & II							0
139	Dhl Intermediate							0
130	TEESTA-IV							0
608	WPP1							0
508	BRRP							0
510	RE-PATNA							0
526	RE-CELL							0
	TOTAL	0	0	0	0	0	0	0

Not Applicable



AP



Annexure -XVII

Name of Unit Parbat-II PS

(Amount in Rs)

Statement of Capital Work in Progress (only Road & Bridge, Building (Excluding Power House Building), Railway Siding etc. as on 31/03/2018)					
Sl. No	Head of account (HOA)	Name of the contract under which work is being executed	Amount (Rs)	Scheduled date of completion as per contract	Reason for non-capitalisation
	430303	Amount Deposited against Construction of 33/11KVA Sub- Station for providing Regional Power Supply at Power House	7240231	deposit work with HPSEB	work in progress
	430303	Hill Side protection work at Behali to protect 33KVA Substation and existing store	695597	15-08-2015	work shall capitalised with deposit work as above
	430303	Construction of Cham link fencing work with barbed wire	417291	27-11-2015	do
	430303	Protection work for 33/11 KV & Existing Store	3135620	16-02-2017	work in progress
	Sub total		11488939		
	430304	PROVIDING ARCHITECTURAL CONSULTANCY FOR INTERIOR DESIGN OF AUDITORIUM AT OFFICE BUILDING BEHALI	102567	19-05-2018	work in progress
	430304	PRIMARY CIVIL MODIFICATION OF AUDITORIUM FOR ACUSTICAL TREATMENT AT BEHALI	806073	24-08-2018	work in progress
	Sub total		908640		
	430321	C/O Non Executive Field Hostel at Sapangini	8725256	21-05-2008	Work terminated
	430321	CONSTRUCTION OF BALANCE WORK NON-EXECUTIVE FIELD HOSTEL AT SAPANGINI	6216976	09-06-2018	work in progress
	Sub total		14942132		
	430325	C/O A Type quarters at Sapangini	4026083	04-08-2008	Work terminated
	Sub total		4326083		
	430328	BOUNDARY WALLS AROUND PROPOSED CHAM LINK	2783955	18-03-2017	work in progress
	430328	C/O CDF mess & Dining hall at Dam	1693686	23-05-2017	work in progress
	Sub total		4477641		
	430903	PROVIDING 11KV SUPPLY FROM 33/11KV SUBSTATION BEHALI TO POWER HOUSE THROUGH AB CABLE CIRCUIT	3746982	02-03-2016	work in progress & linked with deposit work with HPSEB
	430903	Providing 11KV power supply from 33 KV Sub station Behali to Adran building & Surge shaft	2939328	05-03-2016	work in progress & linked with deposit work with HPSEB
	430903	Providing 11 KV POWER SUPPLY FROM 33 KV SUBSTATION TO PH CIRCUIT-II	2648608	08-04-2017	work in progress & linked with deposit work with HPSEB
	Sub total		9334918		
	431202	Construction of sewerline & Manholes at Spagn	1995343	30-04-2016	Work in Progress
	431202	SUPPLY INSTALLATION ,COMMISSIONING INCLUDING OPERATION AND MAINTENANCE OF 60 KLD SEWERAGE TREATMENT PLANT	4845000	10-09-2017	Work in Progress
	431202	Supply, installation and Commissioning of electric fired incinerator	4159000	14-05-2018	Work in Progress
	Sub total		7459343		

Total of column no (4) shall tally with balances of HOA as per trial balance relating to CWIP heads except major works

It is certified that all the Infrastructure Works which have been completed and ready to intended use have been capitalized and Infrastructure Works for the amount shown in column (4) as above are still under progress

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Name of Unit PARBATI- III POWER STATION

Statement of Unadjusted advances (excluding mobilisation advances) advance against material/ machineries given to parties/Govt. Deptt as on 31/03/2018

Sl. No.	Head of account (H.O.A.)	Name of Department /party to whom advance is given	Purpose	Date of giving advance	Amount of Advance (Rs)	Amount adjusted/ provided (Rs)	Balance outstanding (Rs)	Reason for non-adjustment/ Provision
1	450207	Addl. Engg. Electrical Sub-Divn. H.P. SEB (S006193)(430303 & 430903)	Amount Deposited against Construction of 33/11KVA Sub- Station for providing Regional Power Supply at Power House	25-07-2012	37464228	37112686	351542	Work is nearly completion stage
	450207	Comptroller Dr. Y.S. Parmar University of Horticulture & Forestry, Nauni, Solan, H.P. (S018484)	For Proposal of Rehabilitation of partly closed dumping site of PHEP-III on trial basis vegetative model (DS-07)	23-12-2011	725300	723761	1239	Work is nearly completion stage
	450207	Comptroller Dr. Y.S. Parmar University of Horticulture & Forestry, Nauni, Solan, H.P. (S018484)	Reclamation of dumping site(DS-5) through vegetative model along with Larji Behali Bye pass road opposite(CCVI)	26-08-2015	700000	571474	128526	reclamation works generally take 3 to 4 year for completion
	450207	DFO, Seraj, Banjar S038250	Afforestation of dumping site (DS-7) Larji dumping site(41-06-07)	02-03-2017	3856900		3856900	do
	450207	DFO Seraj, Banjar S038250	Afforestation of dumping site (DS-4) Pagal nallah dumping site	02-03-2017	797200		797200	do
		Sub total			43543328	38407921	5135407	
4	660403	BHEL HYDRO SALES & SERVICES	10% advance supply of spare universal wound pole & Tada Coils for Rotor	06-11-2017	168310		1168310	Within Supply period
		BHEL POWER SECTOR (SPARES & SERVICES)	10% ADV. AGAINST SUPPLY OF S.V.	13-02-2018	40000		40000	Within Supply period
		BHEL HYDRO SALES & SERVICES	10% advance payment agt. supply of spars of expansion joint of MIV output pipe	20-02-2018	109840		109840	Within Supply period
5	6607XX	BHEL POWER SECTOR (SPARES & SERVICES)	Supply of stator bars	19-03-2018	3077000		3077000	Within Supply period
6	6608XX	BHEL HYDRO SALES & SERVICES	Purchase of wound pole and coils	30-03-2018	10514797		10514797	Within Supply period
		Total			14909947	0	14909947	

Total of column no (8) shall tally with balances of HOA as per trial balance relating to Advance to contractor/supplier/Government Department etc.

It is certified that all the advances to contractor/parties have been adjusted in the accounts to the extent works/services performed upto the balance sheet date.

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NHPG Limited
Comprative analysis (FY 2017-18 Vs FY 2016-17)

Name of the Unit: Parbati-III Power Station		Amount in Rs.				
HOA	Particulars	Amount during FY 2017-18 (From 01.04.2017 to 31.03.2018)	Amount during Corresponding year i.e. FY 2016-17 (From 01.04.2016 to 31.03.2017)	Variance (In Rs.)	Variance (In %)	Reason of variance (To be given only for the items where variation is exceeding 10% and a minimum variation of Rs. 10 Lacs)
		(a)	(b)	(c=a-b)	(d=c/b*100)	
NOTE NO. 24	Revenue from Continuing Operations					
	Sale of Power	45,74,52,561	31,14,18,274	(34,67,365,633)	-88.17	Sale of power decreased due to reversing the unbilled sale of 4th unit
	Income from Finance Lease	-	-	-	-	
	Income from Operating Lease	-	-	-	-	
	Revenue from Contracts, Project Management & Consultancy Works	-	-	-	-	
	Interest from Beneficiary States (Revision of Tariff)	67,038	11,056	55,982	506.35	Depends upon the repayment pattern of sale bill by beneficiaries.
	Total carried forward to Statement of Profit & Loss	45,75,19,619	3,56,54,29,270			
NOTE NO. 25	OTHER INCOME					
	(A) Interest Income	-	-	-	-	
	(B) Dividend Income	-	-	-	-	
	(C) Other Non Operating Income:					
	(i) Late payment surcharge	11,17,64,558	25,83,52,410	(14,65,87,852)	-56.74	Depends upon the repayment pattern of sale bill by beneficiaries.
	(ii) Income From Sale of Self Generated VRS/REC	-	-	-	-	
	(iii) Realization of Loss Due To Business Interruption	-	-	-	-	
	(iv) Profit on sale of investments	-	-	-	-	
	(v) Profit on sale of property, plant & equipment.	-	-	-	-	
	(vi) Income from Insurance Claim	99,740	4,81,21,194	(4,60,21,454)	-99.79	Income is recognised in 2016-17 against insurance claims after change in accounting policy
	(vii) Liability/ Provisions not required written back	2,01,48,360	3,45,873	1,98,02,467	5725.35	revised allowances shall be paid to CISF after Jun-17 and therefore provision till Jun-17 from Jan-16 is reversed.
	Material issued to contractor:					
	(i) Sale on account of material issued to contractors					



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	(m) Adjustment on account of material issued to contractor					
	Amorazation of Grant in Aid					
	Income on account of generation based incentive (GBI)					
	Exchange rate variation		2,59,561	(2,59,561)	-100.00	depends upon rates of Foreign exchange
	Others	61,13,657	1,12,60,722	(51,46,865)	-45.71	As per actual and depends upon guest house recoveries, elec. Recoveries and other misc recoveries
	Sub-total	13,81,26,515	31,83,39,760	(18,02,13,245)		
	(Add Less) C O /Regional Office/PID Expenses	9,53,034	1,19,31,238	(1,09,76,204)	-92.01	Pertains to CO
	Sub-total	13,90,79,549	33,02,70,998	(19,11,91,449)		
	Less: Income transferred to Expenditure Attributable to Construction					
	Less: Income transferred to Advance/ Deposit from Client/Contractees and against Deposit Works					
	Less: Transfer of other income to grant					
	Total carried forward to Statement of Profit & Loss	13,90,79,549	33,02,70,998	(19,11,91,449)		
NOTE NO. 25	GENERATION AND OTHER EXPENSES					
	(A) GENERATION EXPENSES					
	Water Usage Charges					
	Consumption of stores and spare parts	2,96,49,519	1,19,76,672	1,76,72,847	147.56	As per actual and depends upon use of material in Power house mainly.
	(B) Direct Expenditure on Contract, Project Management and Consultancy Works					
	(C) REPAIRS & MAINTENANCE					
	- Building	1,20,27,181	1,10,53,913	9,73,268	8.80	
	- Machinery	2,56,60,369	3,27,17,910	(70,57,541)	-21.57	As per actual and depends upon expenditure incurred on machines in Power house mainly.
	- Others	1,88,24,515	1,49,55,037	38,69,478	25.87	Increased due to increase in minimum wages to contractor workers deployed at Dam, PH and Electricity utility division.
	(D) OTHER EXPENSES					
	Rent & Hire Charges	2,05,99,318	2,08,24,831	(2,25,513)	-1.08	
	Rates and taxes	1,23,690	5,26,854	(4,03,164)	-76.52	As per actuals.
	Insurance	5,85,07,390	6,09,26,627	(24,19,237)	-3.97	
	Utilization of Self Insurance Fund					
	Security expenses	10,16,25,044	9,61,19,912	55,05,132	5.73	
	Electricity Charges	2,52,84,033	2,87,53,461	(34,69,428)	-12.07	as per actual and depends upon consumption of electricity in Power station.
	Travelling and Conveyance	52,99,577	61,85,027	(8,85,450)	-14.32	not required
	Expenses on vehicles	6,22,935	10,69,862	(4,46,927)	-41.77	not required
	Telephone, telex and Postage	39,98,746	47,74,203	(7,75,457)	-16.24	not required
	Advertisement and publicity	40,95,723	37,43,127	3,52	9.42	not required
	Entertainment and hospitality expenses	24,825	34,854	(10,029)	-28.77	not required



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Consultancy charges - Indigenous	1,03,98,100	66,84,368	41,12,132	82.90	exp increased due to more nos. of arbitration cases in r/o major contracts
Consultancy charges - Foreign					
Audit expenses	75,015	2,53,145	(1,53,070)	-70.92	not required
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	4,17,191	29,644	3,56,047	1309.02	not required
Expenditure on land not belonging to company	3,46,568	3,269	3,43,039	10493.70	not required
Loss on Assets	2,67,155	63,975	2,03,227	242.14	not required
Losses out of insurance claims (upto excess clause)		2,00,000	(2,00,000)	-100.00	not required
Losses out of insurance claims (beyond excess clause)	99,140	4,51,21,194	4,51,21,154	-99.79	loss is recognised in 2016-17 against insurance claims after change in accounting policy
Books & Periodicals	22,103	2,711	4,816	-17.38	not required
Donation					
CSR/ Sustainable Development	19,76,212	12,34,251	2,021	60.12	not required
Community Development Expenses					
Director's expenses					
Research and development expenses					
Interest on Arbitration/ Court Cases				0.00	
Interest to beneficiary states		116	(116)	-100.00	not required
Expenditure on Self Generated VER's/REC					
Exchange rate variation	1,92,507		1,92,507		not required
Training Expenses	11,10,517	23,64,973	(12,74,156)	-53.42	lesser number of training were organised in current year depending upon training calendar.
Petition Fee /Registration Fee /Other Fee – To CERC/RLDC/RPC	36,87,709	67,99,337	(31,11,628)	-45.76	In 2016-17 tariff filing fee of Rs 23lacs was paid to CERC
Operational/Running Expenses of Kendriya Vidyalay					
Operational/Running Expenses of Other Schools					
Operational/Running Expenses of Guest House/Transit Hostel	93,02,028	62,52,151	30,49,877	48.78	expenditure increased due to revision in minimum wages and consumable items like bed sheets towel and coreckery items purchased in current year
Operating Expenses of DG Set-Other than Residential	39,95,369	34,06,074	5,89,295	17.30	not required
Other general expenses	46,84,297	1,06,02,414	(59,18,117)	-55.82	In 2016-17 more expenditure was incurred on celebration on non festive occasions and misc exp which were curtailed in 2017-18
Sub-total	31,41,04,508	36,79,40,663	(5,38,36,155)		
Add/(Less): C O /Regional Office/RID Expenses	1,05,51,900	3,19,60,927	(2,14,09,027)	-66.99	Pertains to CO
Sub-total	32,46,56,408	39,99,01,590	(7,52,45,182)		
Less: Amount transferred to Expenditure Attributable to Construction					
Less: Recoverable from Deposit Works					
Less: Transfer of Generation & other expenses - IPO/Buyback		519			
Sub-total	32,46,56,408	39,99,01,590	(7,52,45,182)		



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Expected Credit Loss Allowance-Trade Receivables					
Bad and doubtful advances / deposits provided					
Bad and doubtful claims provided					
Doubtful Interest Provided for					
Diminution in value of stores and spares					
Shortage in store & spares provided					
Provision against diminution in the value of investment					
Project expenses provided for					
Provision for fixed assets/ stores provided for					
Diminution in value of Inventory of Self Generated VER's Provided for					
Provision for catchment area treatment plan					
Provision for interest to Beneficiary					
Provision for interest against court/arbitration award					
Others					
Sub-total	-	45,04,454	(45,04,454)		
Add/(Less): C.O./Regional Office/PID Expenses		11,096	-		
Sub-total	-	45,15,550	(45,04,454)		
Less: Amount transferred to Expenditure Attributable to Construction					
Less: Recoverable from Deposit Works					
Total carried forward to Statement of Profit & Loss	32,46,56,408	40,44,17,140	(7,97,49,636)		
NOTE NO. 27 EMPLOYEES BENEFITS EXPENSES					
Salaries, wages, allowances	29,86,66,386	30,28,66,929	(42,20,543)	-1.39	
Gratuity, Contribution to provident fund & pension scheme (incl administration fees)	4,22,45,766	5,29,31,258	(1,06,85,492)	-20.19	depends upon nos of retirement in particular.
Staff welfare expenses	1,45,83,283	1,06,62,164	37,21,119	34.26	largely depends upon the medical reimb claimed by employees and retired employees
Leave Salary & Pension Contribution	-	-	-	-	
Add/(Less): C.O./Regional Office Expenses	22,74,86,320	21,18,89,292	1,55,97,028	7.36	pertains to CO
Less: Employee Cost transferred to Expenditure Attributable to Construction					
Less: Recoverable from Deposit Works					
Total carried forward to Statement of Profit & Loss	58,29,81,755	57,85,69,643	44,12,112		
NOTE NO. 28 FINANCE COST					
FINANCE COST	1,04,93,68,773	1,30,08,65,694	(25,14,96,921)	-19.33	pertains to CO
Add/(Less): C.O./Regional Office/PID Expenses	2,442	25,28,870	(25,26,428)	-99.90	pertains to CO
Less: Finance Cost transferred to Expenditure Attributable to Construction					
Less: Recoverable from Deposit Works					
Total carried forward to Statement of Profit & Loss	1,04,93,71,215	1,30,33,94,564	(25,40,23,349)		
NOTE NO. 29 DEPRECIATION & AMORTISATION					
Depreciation & Amortisation	1,24,44,90,946	1,23,13,73,020	1,31,17,926	1.07	not required
Depreciation adjustment on account of Foreign Exchange Rate Variation					
Add/(Less): C.O./Regional Office / PID Expenses	19,29,743	84,63,833	(65,34,090)	-77.20	pertains to CO
Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction					
Less: Recoverable from Deposit Works					
Total carried forward to Statement of Profit & Loss	1,24,64,20,689	1,23,98,36,853	65,83,836		



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NOTE NO. 32	EXPEND. DURING CONSTRUCTION			
	EMPLOYEES' REMUNERATION & BENEFITS			
	Salaries, wages, allowances			
	Gratuity and contribution to provident fund			
	Staff welfare expenses			
	Leave Salary & Pension Contribution			
	Sub-total			
	REPAIRS & MAINTENANCE			
	Building			
	Machinery			
	Others			
	Sub-total			
	ADMINISTRATION & OTHER EXPENSES			
	Rent			
	Rates and taxes			
	Insurance			
	Security expenses			
	Electricity Charges			
	Traveling and Conveyance			
	Expenses on vehicles			
	Telephone, telex and Postage			
	Advertisement and publicity			
	Entertainment and hospitality expenses			
	Printing and stationery			
	Design and Consultancy charges:			
	- Indigenus			
	- Foreign			
	Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses			
	Expenditure on land not belonging to company			
	Assets/ Claims written off			
	Land Acquisition and Rehabilitation Expenditure			
	Losses on sale of assets			
	Other general expenses			
	Exchange rate variation (Debit)			
	Sub-total			
	FINANCE COST			
	Sub-total			
	PROVISIONS			
	Sub-total			
	DEPRECIATION AND AMORTISATION EXPENSES			
	Sub-total			
	C.O./Regional Office Expenses			
	Sub-total			
	LESS: RECEIPTS AND RECOVERIES			
	Income from generation of electricity – precommissioning			
	Interest on loans and advances			
	Profit on sale of assets			
	Exchange rate variation (Credit)			
	Provision/Liability not required written back			
	Hire charges/ outturn on plant and machinery			
	Miscellaneous receipts			
	Transfer of fair value gain to EAC- security deposit / retention money		521	
	Transfer of fair value gain to EAC - on provisions for committed			

Does not pertain to
Power Station



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NHPC Limited
Comparative analysis (Q4 of FY 2017-18 Vs Q4 of FY 2016-17)

Name of the Unit:							Amount in Rs.
Parbatil-III Power Station							
HOA	Particulars	Amount during Q4 of FY 2017-18 (From 01.01.2018 to 31.03.2018)	Amount during Corresponding quarter i.e. Q4 of FY 2016-17 (From 01.01.2017 to 31.03.2017)	Variance (In Rs.)	Variance (In %)	Reason of variance (To be given only for the items where variation is exceeding 10% and a minimum variation of Rs. 10 Lacs)	
		(a)	(b)	(c=a-b)	(d=c/b*100)		
NOTE NO. 24	Revenue from Continuing Operations						
	Sale of Power	142803212	314508320	-171705108.00	-54.59	reduced due to not booking of unbilled sale of fourth unit	
	Income from Finance Lease						
	Income from Operating Lease						
	Revenue from Contracts, Project Management & Consultancy Works						
	Interest from Beneficiary States (Revision of Tariff)						
	Total carried forward to Statement of Profit & Loss	142803212	314508320				
NOTE NO. 25	OTHER INCOME						
	(A) Interest Income						
	(B) Dividend Income						
	(C) Other Non Operating Income:						
	(i) Late payment surcharge	8793882	3584013	5199869.00	144.68	Depends upon the repayment pattern of sale bill by beneficiaries.	
	(ii) Income From Sale of Self Generated VERs/REC						
	(iii) Realization of Loss Due To Business Interruption						
	(iv) Profit on sale of investments						
	(v) Profit on sale of property, plant & equipment.						
	(vi) Income from Insurance Claim	99740		99740.00	0.00		
	(vii) Liability/ Provisions not required written back	1618741	117756	1500985.00	1274.66	Increased to write back of excess provision of PRP for 2016-17	
	Material Issued to contractor:						
	(i) Sale on account of material issued to contractors						
	(ii) Cost of material issued to contractors on recoverable basis						
	(iii) Adjustment on account of material issued to contractor						
	Amortization of Grant in Aid						
	Income on account of generation based incentive (GBI)						
	Exchange rate variation		24945	-24945.00	-100.00	not required	
	Others	1900873	2405564	-504691.00	-20.98	not required	
	Sub-total	12413236	6142278				
	Add/(Less): C.O./Regional Office/PID Expenses		5141852	-5141852.00	-100.00	pertains to CO	
	Sub-total	12413236	11284130				
	Less: Income transferred to Expenditure Attributable to Construction						
	Less: Income transferred to Advance/ Deposit from Client/Contractors and against Deposit Works						
	Less: Transfer of other income to grant						
	Total carried forward to Statement of Profit & Loss	12413236	11284130				
NOTE NO. 26	GENERATION AND OTHER EXPENSES						
	(A) GENERATION EXPENSES						
	Water Usage Charges						
	Consumption of stores and spare parts	8997639	11962490	-2964851.00	-24.78	As per actual and depends upon use of material in Power house mainly.	
	(B) Direct Expenditure on Contract, Project Management and Consultancy Works						
	(C) REPAIRS & MAINTENANCE						
	- Building	2805462	2561968	323494.00	12.53	not required	



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- Machinery	11357342	12763690	-1406348.00	-11.02	As per actual and depends upon use of material in Power house mainly.
- Others	4108350	5335033	-1226683.00	-22.99	Increased due to increase in minimum wages to contractor workers deployed at Dam, PH and Electricity utility division.
(D) OTHER EXPENSES					
Rent & Hire Charges	4863623	4989286	-125663.00	-2.52	not required
Rates and taxes	107040	194078	-87038.00	-44.85	not required
Insurance	13583170	14007178	-424008.00	-3.03	not required
Utilization of Self Insurance Fund					
Security expenses	23154689	22113721	1040968.00	4.71	not required
Electricity Charges	7635233	8766305	-1131072.00	-12.90	as per actual and depends upon consumption of electricity in Power station.
Travelling and Conveyance	1576816	1563916	12900.00	0.82	not required
Expenses on vehicles	176053	359291	-183238.00	-51.00	not required
Telephone, telex and Postage	1521189	1201605	319584.00	28.60	not required
Advertisement and publicity	2038031	1371012	667019.00	48.65	not required
Entertainment and hospitality expenses	7200	14604	-7404.00	-50.70	not required
Printing and stationery	116693	218745	-102052.00	-46.65	not required
Consultancy charges - Indigenous	5299341	1433143	3866198.00	269.77	exp increased on due to increase arbitration cases.
Consultancy charges - Foreign	0	0	0.00		
Audit expenses	75000	71875	3125.00	4.35	not required
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	100000	4071	99599.00	2356.40	not required
Expenditure on land not belonging to company	346308	0	346308.00		not required
Loss on Assets	234605	28310	206295.00	728.70	not required
Losses out of insurance claims (upto excess clause)	0	0	0.00		
Losses out of insurance claims (beyond excess clause)	99740	4812194	-48021454.00	-99.79	loss is recognised in 2016-17 against insurance claims after change in accounting policy
Books & Periodicals	4692	10647	-5955.00	-55.93	not required
Donation	0	0	0.00		
CSR/ Sustainable Development	1827596	1185134	642462.00	54.21	not required
Community Development Expenses	0	0	0.00		
Directors' expenses	0	0	0.00		
Research and development expenses	0	0	0.00		
Interest on Arbitration/ Court Cases	0	0	0.00		
Interest to beneficiary states	0	-2109	2109.00	-100.00	
Expenditure on Self Generated VER's/REC	0	0	0.00		
Exchange rate variation	115485	0	115485.00		not required
Training Expenses	-1074395	1334354	-2408749.00	-180.52	lesser number of training were organised in current year depending upon training calander
Petition Fee /Registration Fee /Other Fee - To CERC/RLDC/RPC	792763	1369818	-576855.00	-42.12	In 2016-17 tariff filing fee of Rs. 23lacs was paid to CERC
Operational/Running Expenses of Kendriya Vidyalay	0	0	0.00		
Operational/Running Expenses of Other Schools	0	0	0.00		
Operational/Running Expenses of Guest House/Transit Hostel	2759536	1858588	900948.00	48.47	not required
Operating Expenses of DG Set-Other than Residential	1617883	275439	1342444.00	487.38	exp increased due to more consumption of diesel in DG set due to frequent elec. Supply failure
Other general expenses	2728630	8452388	-5768630.00	-67.89	In 2016-17 more expenditure was incurred on celebration on non festive occasions and misc exp which were curtailed in 2017-18
Sub-total	97075714	151830446			



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	Add/(Less): C.O./Regional Office/PID Expenses		7992013	-7992013.00	-100.00	
	Sub-total	97075714	159622459			
	Less: Amount transferred to Expenditure Attributable to Construction					
	Less: Recoverable from Deposit Works					
	Less: Transfer of Generation & other expenses - IPO/Buyback					
	Sub-total	97075714	159622459			
	PROVISIONS					
	Bad and doubtful debts provided					
	Expected Credit Loss Allowance-Trade Receivables					
	Bad and doubtful investments - deposits provided					
	Bad and doubtful claims provided					
	Doubtful Interest Provided for					
	Diminution in value of stores and spares					
	Shortage in store & spares provided					
	Provision against diminution in the value of investment					
	Project expenses provided for					
	Provision for fixed assets/ stores provided for		-48121194	48121194.00	-100.00	closing entry of 2016-17
	Diminution in value of Inventory of Self Generated VER's Provided for					
	Provision for catchment area treatment plan					
	Provision for interest to Beneficiary					
	Provision for interest against court/arbitration award					
	Others					
	Sub-total	0	-48121194			
	Add/(Less): C.O./Regional Office/PID Expenses		96	-96.00	-100.00	
	Sub-total	0	-48121098			
	Less: Amount transferred to Expenditure Attributable to Construction					
	Less: Recoverable from Deposit Works					
	Total carried forward to Statement of Profit & Loss	97075714	111501361			
NOTE NO. 27	EMPLOYEES BENEFITS EXPENSES					
	Salaries, wages, allowances	68289003.00	106822640.00	-40533637.00	-37.94	depends upon number of employees
	Gratuity, Contribution to provident fund & pension scheme (incl. administration fees)	8948913.00	16700760.00	-7751947.00	-46.42	depends upon no of retirement.
	Staff welfare expenses	4774969.00	1826369.00	2948600.00	161.45	largely depends upon the medical reimb claimed by employees and retired employees
	Leave Salary & Pension Contribution	0.00	0.00			
	Add/(Less): C.O./Regional Office Expenses	56871580	85382981	-28511401.00	-33.39	pertains to CO
	Less: Employee Cost transferred to Expenditure Attributable to Construction					
	Less: Recoverable from Deposit Works					
	Total carried forward to Statement of Profit & Loss	136884465.00	210732750.00			
NOTE NO. 28	FINANCE COST					
	FINANCE COST	242751863.00	298535318.00	-55783455.00	-18.69	perains to Co
	Add/(Less): C.O./Regional Office/PID Expenses					
	Less: Finance Cost transferred to Expenditure Attributable to Construction					
	Less: Recoverable from Deposit Works					
	Total carried forward to Statement of Profit & Loss	242751863.00	298535318.00			
NOTE NO. 29	DEPRECIATION & AMORTISATION					
	Depreciation & Amortisation	312081158.00	310555863.00	1525295.00	0.49	not required
	Depreciation adjustment on account of Foreign Exchange Rate Variation					
	Add/(Less): C.O./Regional Office /PID Expenses		2534601.00	-2534601.00	-100.00	perains to CO
	Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction					
	Less: Recoverable from Deposit Works					
	Total carried forward to Statement of Profit & Loss	312081158.00	313090484.00			



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NOTE NO. 32	EXPEND. DURING CONSTRUCTION								
	EMPLOYEES' REMUNERATION & BENEFITS								
	Salaries, wages, allowances								
	Gratuity and contribution to provident fund								
	Staff welfare expenses								
	Leave Salary & Pension Contribution								
	Sub-total								
	REPAIRS & MAINTENANCE								
	Building								
	Machinery								
	Others								
	Sub-total								
	ADMINISTRATION & OTHER EXPENSES								
	Rent								
	Rates and taxes								
	Insurance								
	Security expenses								
	Electricity Charges								
	Travelling and Conveyance								
	Expenses on vehicles								
	Telephone, telex and Postage								
	Advertisement and publicity								
	Entertainment and hospitality expenses								
	Printing and stationery								
	Design and Consultancy charges:								
	- Indigenious								
	- Foreign								
	Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses								
	Expenditure on land not belonging to company								
	Assets/ Claims written off								
	Land Acquisition and Rehabilitation Expenditure								
	Losses on sale of assets								
	Other general expenses								
	Exchange rate variation (Debit)								
	Sub-total								
	FINANCE COST								
	Sub-total								
	PROVISIONS								
	Sub-total								
	DEPRECIATION AND AMORTISATION EXPENSES								
	Sub-total								
	C.O./Regional Office Expenses								
	Sub-total								
	LESS: RECEIPTS AND RECOVERIES								
	Income from generation of electricity – precommissioning								
	Interest on loans and advances								
	Profit on sale of assets								
	Exchange rate variation (Credit)								
	Provision/Liability not required written back								
	Hire charges/ outturn on plant and machinery								
	Miscellaneous receipts								
	Transfer of fair value gain to EAC- security deposit / retention money								
	Transfer of fair value gain to EAC - on provisions for committed capital expenditure								
	Sub-total								
	Total								

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NHPC LIMITED

Name of the Unit : PARBATI-III POWER STATION

BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in ₹)

PARTICULARS	Note No.	As at 31st March, 2017	As at 31st March, 2016	As at 01st April, 2015
ASSETS				
(1) NON-CURRENT ASSETS				
a) Property Plant & Equipment	2.1	21,403,019,037	22,210,403,387	23,044,692,358
b) Capital Work In Progress	2.2	112,457,248	153,295,965	87,387,930
c) Investment Property	2.3	-	-	-
d) Other Intangible Assets	2.4	134,363,635	138,321,605	143,256,421
e) Financial Assets				
i) Investments	3.1	-	-	-
ii) Loans	3.2	-	44,310,063	43,518,793
iii) Others	3.3	-	-	-
f) Other Non Current Assets	4	43,388,602	63,127,178	70,411,143
(2) CURRENT ASSETS				
a) Inventories	5	2,956,932	265,164	373,638
b) Financial Assets				
i) Investments	6	-	-	-
ii) Trade Receivables	7	-	-	-
iii) Cash & Cash Equivalents	8	199,930	465,821	107,556
iv) Bank balances	9	-	-	-
v) Loans	10	-	12,879,539	12,354,758
vi) Others	11	167,757,741	179,518,268	28,339,171
c) Current Tax Assets (Net)	12	-	-	-
d) Other Current Assets	13	200,659,053	239,464,185	271,938,729
TOTAL ASSETS		22,064,802,178	23,042,051,175	23,702,380,497
(3) Regulatory Deferral Account Debit Balances				
TOTAL ASSETS AND REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES		22,064,802,178	23,042,051,175	23,702,380,497
EQUITY AND LIABILITIES				
(1) EQUITY				
(a) Equity Share Capital	15.1	-	-	-
(b) Other Equity	15.2	770,081,975	189,646,680	(515,128,526)
(2) LIABILITIES				
NON-CURRENT LIABILITIES				
a) Financial Liabilities				
i) Borrowings	16.1	-	-	-
ii) Trade Payables		-	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-	-
Total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-	-
iii) Other financial liabilities	16.2	411,679	548,862	269,264
b) Provisions	17	125,011,797	97,692,811	-
c) Deferred Tax Liabilities (Net)	18	-	-	-
d) Other non-current Liabilities	19	-	-	-
(3) CURRENT LIABILITIES				
a) Financial Liabilities				
i) Trade Payables	20.1	-	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-	-
Total outstanding dues of Creditors other than micro enterprises and small enterprises		18,605,339	10,567,909	7,403,331
ii) Other financial liabilities	20.2	145,616,262	192,276,483	373,762,736
b) Other Current Liabilities	21	9,195,698	16,205,237	15,032,581
c) Provisions	22	306,306,966	393,064,559	312,136,924
d) Current Tax Liabilities (Net)	23	-	-	-
(4) FUND FROM C.O.	15.3	20,689,572,462	22,142,048,634	23,508,904,187
TOTAL EQUITY & LIABILITIES		22,064,802,178	23,042,051,175	23,702,380,497

Significant Accounting Policies	1
Expenditure attributable to construction (EAC) during the year forming part of capital work in progress	32
Disclosure on Financial Instruments and Risk Management	33
Other Explanatory Notes to Accounts	34
Disclosure on First time adoption of IND AS	35

Note 1 to 35 form integral part of the Accounts
 PARBATI-III POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation.

For S.N. DHAWAN & CO. LLP
 Chartered Accountants
 FRN: 000050N / 150044

S.K. Khattar
 Partner
 M.No. 084993



A K Sharma
 Head of Finance

A K Singh
 Head of Project

Place: - Fariadabad
 Date: - 21.04.2017



NHPC LIMITED

Name of the Unit : PARBATH-III POWER STATION

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in ₹)

	Note No.	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016
INCOME			
i) Revenue from Operations	24	3,886,181,779	3,668,058,824
ii) Other Income	25	354,182,065	155,175,470
TOTAL INCOME		4,240,363,844	3,823,234,294
EXPENSES			
i) Generation and Other Expenses	26	411,196,464	467,209,303
ii) Employee Benefits Expense	27	513,707,211	452,741,467
iii) Finance Cost	28	1,300,856,075	1,459,377,554
iv) Depreciation & Amortization Expense	29	1,239,278,652	1,222,722,127
TOTAL EXPENSES		3,465,038,402	3,602,050,451
Profit before Exceptional items, Rate Regulated Activities and Tax		775,325,442	221,183,843
Exceptional items		-	-
PROFIT BEFORE TAX		775,325,442	221,183,843
Tax Expenses	30	-	-
i) Current Tax		-	-
ii) Adjustments relating to earlier years		-	-
iii) Deferred Tax		-	-
Total Tax Expenses		-	-
PROFIT FOR THE YEAR BEFORE NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES		775,325,442	221,183,843
Movement in Regulatory Deferral Account Balances	31	-	-
Impact of Tax on Regulatory Deferral Accounts		-	-
Movement in Regulatory Deferral Account Balances (Net of Tax)		-	-
PROFIT FOR THE YEAR AND NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES.		775,325,442	221,183,843
Profit for the year from continuing operations (A)		775,325,442	221,183,843
Profit from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit from discontinuing operations after tax		-	-
OTHER COMPREHENSIVE INCOME			
(i) Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans		(4,197,189)	-
Less: Income Tax on remeasurements of the defined benefit plans		-	-
- Equity Investment		-	-
Less: Income Tax on Equity Investment		-	-
(ii) Items that will be reclassified to profit or loss			
- Investment in Debt Instruments		-	-
Less: Income Tax on investment in Debt Instruments		-	-
Other Comprehensive Income (B) = (i+ii)		(4,197,189)	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)		771,128,253	221,183,843

Earning per share before movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)
Basic & Diluted
Earning per share after movements in Regulatory Deferral Account Balances (Equity shares, face value of 10/- each)
Basic & Diluted

Significant Accounting Policies 1
Expenditure attributable to construction (EAC) during the year forming part of capital work in progress 32
Disclosure on Financial Instruments and Risk Management 33
Other Explanatory Notes to Accounts 34
Disclosure on First time adoption of IND AS 35

Note 1 to 35 form integral part of the Accounts
PARBATH-III POWER STATION (A Unit of NHPC Ltd) accounts are audited for the purpose of Consolidation.

For S.N. DHAWAN & CO. LLP
Chartered Accountants
FRN: 000050N/11500045

S.K. Khattar
Partner
M.No. 084993



A K Sharma
Head of Finance

A K Singh
Head of Project

Place: - Faridabad
Date: - 21.04.2017



NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES AND COMPANY INFORMATION

(i) Reporting entity

NHPC Limited (the "Company") is a Company domiciled in India and limited by shares. The shares of the Company are publicly traded on the National Stock Exchange of India and BSE Limited. The address of the Company's registered office is NHPC LTD., NHPC Office Complex, Sector-33, Faridabad, Haryana -121003. The Company is primarily involved in the generation and sale of bulk power to State Power Utilities. Other business includes providing consultancy and project management & supervision.

(ii) Basis of preparation

(a) Statement of Compliance

These financial statements are prepared on accrual basis of accounting in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable. These are the Company's first Ind AS financial statements and Ind AS 101 'First Time Adoption of Indian Accounting Standards', has been applied.

For all the periods upto and including 31 March 2016, the Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India, Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements are the first financial statements of the company under Ind AS. Refer note 35 for an explanation of how the transition from previous GAAP to Ind AS has affected the company's financial position, financial performance and cash flows.

(b) Basis of Measurement

The financial statements have been prepared on accrual basis of accounting under historical cost convention, except for following financial assets and financial liabilities which are measured at fair value:

- Certain financial assets and liabilities measured at fair value.
- Plan assets of defined employee benefit plans.

The methods used to measure fair values are discussed further in note 33.

(c) Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest crores (upto two decimals) for the company. However at Unit level, figures are presented in rupees.

(d) Use of estimates and management judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that may impact the application of accounting policies and the reported value of assets, liabilities, income, expenses and related disclosures including contingent assets and liabilities at the balance sheet date. The estimates and management's judgements are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

In order to enhance understanding of the financial statements, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

Critical judgements in applying accounting policies

- Determining whether an arrangement contains a lease

Appendix C, Ind AS 17 'Determining whether an arrangement contains a lease' requires an assessment of whether:

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-fulfilment of the arrangement is dependent on the use of a specific asset or assets (the asset); and

-the arrangement conveys a right to use the asset.

Further, an arrangement conveys a right to use the asset if facts and circumstances indicate that it is remote that one or more parties other than the purchaser will take more than an insignificant amount of the output or other utility that will be produced or generated by the asset during the term of the arrangement, and the price that the purchaser will pay for the output is neither contractually fixed per unit of output nor equal to the current market price per unit of output as of the time of delivery of the output.

The Company enters into power purchase agreements with beneficiaries. Power Purchase Agreements (PPA) in the nature of embedded lease with a single beneficiary where the minimum lease term is for the major part of the plant's economic life and the minimum lease payments amount to substantially all the fair value of the plant are considered as a Finance Lease. Other embedded leases are considered as Operating Lease.

For embedded leases in the nature of a Finance Lease, the investment in the plant is recognised as a Lease Receivable. The minimum lease payments are identified by segregating the embedded lease payments from the rest of the contract amounts. Each lease receipt is allocated between the receivable and finance income so as to achieve a constant rate on the Lease Receivable outstanding.

In the case of operating leases or embedded operating leases, the lease income from the operating lease is recognised in revenue on a straight-line basis over the lease term. The respective leased assets are included in the balance sheet based on their nature.

Key sources of estimation of uncertainty

i) Useful life of property, plant and equipment

The estimated useful life of property, plant and equipment is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Useful life of the assets of the generation of electricity business is determined by the CERC Tariff Regulations in accordance with Schedule II of the Companies Act, 2013.

ii) Recoverable amount of property, plant and equipment

The recoverable amount of plant and equipment is based on estimates and assumptions regarding in particular the expected market outlook and future cash flows associated with the power plants. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount and could result in impairment.

iii) Post-retirement benefit plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have a material impact on the resulting calculations.

iv) Revenues

The Company records revenue from sale of power based on Tariff rates approved by the CERC, as per the principles of Ind AS 18. However, in cases where tariff rates are yet to be approved, provisional rates are adopted considering the applicable CERC Tariff Regulations.

v) Provisions and contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgement by management regarding the probability of exposure to potential outflow of economic resources. Such estimation can change following unforeseeable developments.



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iii) SIGNIFICANT ACCOUNTING POLICIES- A summary of the significant accounting policies applied in the preparation of financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1.0 Property, plant and equipment (PPE)

- a) Property, Plant and Equipment up to March 31, 2015 were carried in the Balance Sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by IND AS 101, "First time adoption of IND AS" to regard those amounts as deemed cost at the date of the transition to IND AS (i.e. as on April 1, 2015).
- b) An item of PPE is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- c) PPE are initially measured at cost of acquisition/construction including decommissioning or restoration cost wherever required. The cost includes expenditure that is directly attributable to the acquisition/construction of the asset. In cases where final settlement of bills with contractors is pending, but the asset is complete and available for use, capitalisation is done on estimated basis subject to necessary adjustments, including those arising out of settlement of arbitration/court cases.
- d) Expenditure incurred on renovation and modernization of PPE on completion of the originally estimated useful life of the power station resulting in increased life and/or efficiency of an existing asset, is added to the cost of the related asset. PPE acquired as replacement of the existing assets are capitalized and its corresponding replaced assets removed/ retired from active use are derecognized.
- e) After initial recognition, Property, Plant & Equipment is carried at cost less accumulated depreciation/amortisation and accumulated impairment losses, if any.
- f) Payments made/ liabilities created provisionally towards compensation, rehabilitation and other expenses relating to land in possession are treated as cost of land.
- g) Assets over which the Company has control, though created on land not belonging to the company are included under Property, Plant & Equipment.
- h) Standby equipment and servicing equipment which meet the recognition criteria of Property, Plant & Equipment are capitalized.
- i) Spares parts (procured along with the Plant & Machinery or subsequently) which meet the recognition criteria are capitalized. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other spare parts are treated as "stores & spares" forming part of the inventory.
- j) If the cost of the replaced part or earlier inspection is not available, the estimated cost of similar new parts/inspection is used as an indication of what the cost of the existing part/ inspection component was when the item was acquired or inspection carried out.
- k) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognised.

2.0 Capital work in Progress

- a) Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress (CWIP). Such costs comprise purchase price of assets including import duties and non-refundable taxes (after deducting trade discounts and rebates), expenditure in relation to survey and investigation activities of projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, etc.
- b) Costs including employee benefits, professional fees, expenditure on maintenance and up-gradation of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management are accumulated under "Expenditure Attributable to Construction (EAC)" and

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subsequently allocated on systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects.

- c) Capital Expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is accumulated under "Expenditure Attributable to Construction" and carried under "Capital Work in Progress" and subsequently allocated on a systematic basis over major immovable assets, other than land and infrastructure facilities on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to Profit or Loss.

3.0 Investment Property

Upto March 31, 2015, Investment Property were carried in the balance sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by IND AS 101, "First time adoption of IND ASs" to regard those amounts as deemed cost at the date of the transition to IND AS (i.e. as on April 1, 2015).

Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are carried at cost less accumulated depreciation and accumulated impairment loss, if any.

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

Transfers to or from investment property is made when and only when there is a change in use.

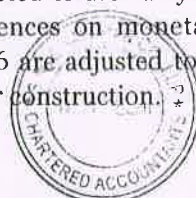
4.0 Intangible Assets

- a) Upto March 31, 2015, Intangible assets were carried in the balance sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by IND AS 101, "First time adoption of IND ASs" to regard those amounts as deemed cost at the date of the transition to IND AS (i.e. as on April 1, 2015).
- b) Intangible assets acquired separately are measured on initial recognition at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.
- c) Land taken for use from State Government (without transfer of title) and expenses on relief and rehabilitation as also on creation of alternate facilities for land evacuees or in lieu of existing facilities coming under submergence and where construction of such 'alternate facilities is a specific pre-condition for the acquisition of the land for the purpose of the project, are accounted for as Land-Right to use.
- d) Software (not being an integral part of the related hardware) acquired for internal use, is stated at cost of acquisition less accumulated amortisation and impairment losses if any.
- e) An item of Intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

5.0 Foreign Currency Transactions

- a) Transactions in foreign currency are initially recorded at the functional currency spot rate at the date the transaction first qualifies for recognition. At each Balance Sheet date, monetary items denominated in foreign currency are translated at the functional currency exchange rates prevailing on that date.
- b) Exchange differences relating to fixed assets/capital work-in-progress arising out of transaction entered into prior to April 1, 2004 are adjusted to the carrying cost of respective fixed asset/Capital Work-in-Progress. Exchange differences on monetary items related to acquisition of fixed assets entered upto 31st March 2016 are adjusted to the carrying cost of fixed assets/ Capital Work-in-Progress for projects under construction.

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- c) Exchange differences arising on translation or settlement of monetary items entered into on or after 01.04.2016 are recognised as income or expenses in the period in which they arise in Profit or Loss.
- d) Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

6.0 Regulatory Deferral Account Balances

- a) Where an item of expenditure incurred during the period of construction of a project is recognised as expense in the Profit or Loss i.e. not allowed to be capitalized as part of cost of relevant PPE in accordance with the Ind AS, but is nevertheless permitted by Central Electricity Regulatory Commission (CERC), the regulator, to be recovered from the beneficiaries in future through tariff, the right to recover the same is recognized as a Regulatory Asset and corresponding Regulatory Income is recognised, as per IND AS 114, Regulatory Deferral Accounts, if it fulfils the conditions for such recognition laid down in the ibid Standard. On commissioning of the Project, such regulatory deferral account balances are amortized/ liquidated in proportion to depreciation recovered through tariff in relation to such balances.
- b) Exchange differences arising on translation or settlement of monetary items entered into on or after 01.04.2016 recognized in the Statement of Profit & Loss to the extent recoverable from or payable to the beneficiaries in subsequent periods as per CERC Tariff Regulations are recognized as 'Regulatory deferral account balances'. Regulatory deferral accounts balances are adjusted from the year in which the same become recoverable from or payable to the beneficiaries.
- c) Regulatory deferral account balances are evaluated at the end of each year to ensure that the underlying activities meet the recognition criteria and it is probable that future economic benefits associated with such balances will flow to the entity. If these criteria are not met, the regulatory deferral balances are derecognised.
- d) Regulatory deferral account balances are tested for impairment at the end of each year.

7.0 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Normally at initial recognition, the transaction price is the best evidence of fair value.

However, when the Company determines that transaction price does not represent the fair value, it uses inter-alia valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This categorisation is based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Financial assets and financial liabilities that are recognised at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period.

8.0 Investments in subsidiaries and joint ventures

Investments in equity shares of subsidiaries and joint ventures are carried at cost.

9.0 Financial assets other than investment in subsidiaries and joint ventures

A financial asset includes inter-alia any asset that is cash, equity instrument of another entity or contractual obligation to receive cash or another financial asset or to exchange financial asset or

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financial liability under condition that are potentially favourable to the Company. A financial asset is recognized when and only when the Company becomes party to the contractual provisions of the instrument.

Financial assets of the Company comprise cash and cash equivalents, Bank Balances, Investments in equity shares of companies other than in subsidiaries & joint ventures, Trade Receivables, Advances to employees/ contractors, security deposit, claims recoverable etc.

a) Classification

The Company classifies its financial assets in the following categories:

- at amortised cost,
- at fair value through other comprehensive income (FVTOCI), and

The classification depends on the following:

- (a) the entity's business model for managing the financial assets and
- (b) the contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

b) Initial recognition and measurement

All financial assets except trade receivables are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

The company measures the trade receivables at their transaction price, if the trade receivables do not contain a significant financing component.

c) Subsequent measurement

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- ii) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

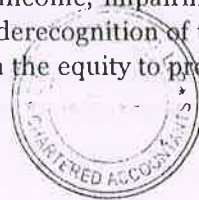
Debt instrument at FVTOCI

A 'debt instrument' is classified as at the FVTOCI if both the following criteria are met:

- i) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- ii) The asset's contractual cash flows represent SPPI

Debt instruments at fair value through other comprehensive income are measured at each reporting date at fair value. Fair value movements are recognized in Other Comprehensive Income (OCI). However, the company recognizes interest income, impairment losses, reversals and foreign exchange gain or loss in the profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to profit and loss. Interest

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income from these financial assets is included in other income using the effective interest rate method.

Equity investments:

All equity investments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments which are held for trading, if any, are classified as at fair value through profit or loss (FVTPL). For all other equity instruments, the Company classifies the same as at FVTOCI. The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

All fair value changes on an equity instrument classified at FVTOCI, are recognized in the OCI. There is no subsequent reclassification of fair value gains and losses to profit or loss. However, the Company may transfer the cumulative gain or loss within equity. Dividends from such investments are recognised in profit or loss as other income when the group's right to receive payments is established.

Equity instruments included within the FVTPL category, if any, are measured at fair value with all changes recognized in the P&L.

d) Derecognition

A financial asset is derecognised only when:

- i) The company has transferred the rights to receive cash flows from the financial asset, or
- ii) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the company has not retained control of the financial asset. Where the company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

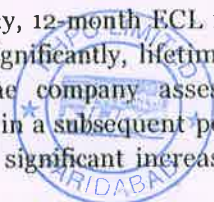
e) Impairment of financial assets

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

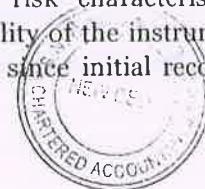
- i) Financial assets that are debt instruments, and are measured at amortised cost.
- ii) Financial assets that are debt instruments and are measured as at FVTOCI
- iii) Contract Assets under Ind AS 11, Construction Contracts
- iv) Lease Receivables under Ind AS 17, Leases.
- v) Trade Receivables under Ind AS 18, Revenue.

The company follows 'simplified approach' permitted under Ind As 109, "Financial Instruments" for recognition of impairment loss allowance on trade receivables, contract assets and lease receivables resulting from transactions within the scope of Ind AS 11, Ind AS 17 and Ind AS 18, which requires expected life time losses to be recognised from initial recognition of the receivables.

For recognition of impairment loss on other financial assets, the company assesses whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. For assessing increase in credit risk and impairment loss, the company assesses the credit risk characteristics on instrument-by-instrument basis. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity



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reverts to recognizing impairment loss allowance based on 12-month ECL. The amount of expected credit loss (or reversal) for the period is recognized as expense/income in profit or loss.

10.0 Inventories

Inventories mainly comprise stores and spare parts to be used for maintenance of Property, Plant and Equipments and are valued at cost or net realizable value (NRV) whichever is lower. The cost is determined using weighted average cost formula and NRV is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

The amount of any write-down of inventories to net realisable value and all losses of inventories is recognized as an expense in the period in which write-down or loss occurs. The amount of any reversal of the write-down of inventories arising from increase in the net realisable value is recognized as a reduction from the amount of inventories recognized as an expense in the period in which reversal occurs.

11.0 Dividends

Dividends and interim dividends payable to the Company's shareholders are recognised as change in equity in the period in which they are approved by the Company's shareholders and the Board of Directors respectively.

12.0 Financial liabilities

Financial liabilities of the Company are contractual obligation to deliver cash or another financial asset to another entity or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the Company.

The Company's financial liabilities include loans & borrowings, trade and other payables.

a) Classification, initial recognition and measurement

Financial liabilities are recognised initially at fair value minus transaction costs that are directly attributable to the issue of financial liabilities. Financial liabilities are classified as subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the fair value at initial recognition is recognised in profit or loss or in the carrying amount of an asset if another standard permits such inclusion, over the period of the borrowings using the effective rate of interest.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

b) Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss or in the carrying amount of an asset if another standard permits such inclusion, when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

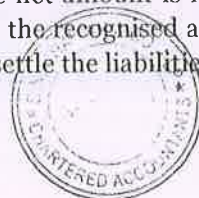
c) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

d) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

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13.0 Government Grants

- a) Grants in the form of non-monetary assets such as land and other resources are recognised at fair value and presented as deferred income which is recognized in the Profit and Loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset.
- b) The benefits of a government loan at a below market rate of interest is treated as Government Grant. The loan is initially recognised and measured at fair value and the government grant is measured as the difference between the initially recognized amount of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy applicable to financial liabilities and government grant is recognized initially as deferred income and subsequently in the Statement of Profit and Loss on a systematic basis over the useful life of the asset.

14.0 Provisions, Contingent Liabilities and Contingent Assets

- a) Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision net of any reimbursement is presented in the statement of profit and loss or in the carrying amount of an asset if another standard permits such inclusion.
- b) If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.
- c) Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.
- d) Contingent assets are disclosed in the financial statements on the basis of judgment of management when inflow of economic benefits is probable.

15.0 Revenue Recognition and Other Income

- a) Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing management involvement and the amount of revenue can be measured reliably. Revenue from the sale of power is measured at the fair value of the consideration received or receivable.
- b) Revenue from the sale of power is accounted for as per tariff notified by Central Electricity Regulatory Commission. In case of Power Station where tariff is not notified, sale is recognized on provisional rates worked out by the Company based on the parameters and method adopted by the appropriate authority. Customers are billed on a periodic and regular basis. As at each reporting date, revenue from sale of power includes an accrual for sales delivered to customers but not yet billed (unbilled revenue). Rebates given to beneficiaries as early payments incentives are deducted from the amount of revenue.
- c) The price which the Company can charge from its customer for the electricity sold by it is determined by CERC in accordance with CERC tariff regulations. The ibid tariff regulation provide that generating company can recover the foreign exchange rate variation on actual basis i.e. when foreign currency loan is repaid after commercial operation date (COD). As the financial statements are prepared on accrual basis, exchange difference resulting from restating long term foreign currency monetary items on the reporting date are charged to

statement of profit and loss. Prior to 01.04.2016, right/obligation of recovery/payment of the same on actual basis arising out of CERC tariff regulations is recognized through deferred foreign currency fluctuation recoverable/payable account and adjusted from the year in which the same is recovered/ paid. Exchange differences arising from settlement/ translation of monetary items denominated in foreign currency entered into on or after 01.04.2016 to the extent recoverable from or payable to the beneficiaries in subsequent periods as per the CERC Tariff Regulations are accounted as 'Regulatory deferral account balances' and adjusted from the year in which the same is recovered/paid. Accordingly, there is no impact on the profit or loss of the period.

- d) Recovery towards deferred tax items recognized till March 2009 are accounted for when the same materialises as current tax.
- e) Incentives/Disincentives are recognised as per Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations. In case of Power Stations where tariff have not been notified, incentives/disincentives are recognized provisionally on assessment of the likelihood of acceptance of the same.
- f) Adjustments arising out of finalisation of Regional Energy Account (REA), though not material, are effected in the year of respective finalisation.
- g) Advance Against Depreciation (AAD) considered as deferred income up to 31st March 2009 is included in sales on straight line basis over the balance useful life after 31st March of the year closing after a period of 12 years from the date of commercial operation of the project, considering the total useful life of the project as 35 years.
- h) Revenue on Project Management / Construction Contracts/ Consultancy assignments is recognized on percentage of completion method. The percentage of completion is determined as proportion of "cost incurred up to reporting date" to "estimated cost to complete the concerned Project Management / Construction Contracts and Consultancy assignment".
- i) Dividend income is recognized when right to receive the same is established.
- j) Interest/Surcharge recoverable from customers and liquidated damages /interest on advances to contractors is recognised when no significant uncertainty as to measurability and collectability exists.
- k) For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial asset to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

16.0 Employee Benefits

i) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed or included in the carrying amount of an asset if another standard permits such inclusion as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term performance related cash bonus if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into separate trusts and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss or included in the carrying amount of an asset if another standard permits such inclusion in the periods during which services are rendered by

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employees. Contributions to a defined contribution plan that is due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

Employees Defined Contribution Superannuation Scheme (EDCSS) for providing pension benefits and contribution to Social Security Scheme are accounted as defined contribution plan.

iii) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's gratuity scheme, Retired Employees Health Scheme (REHS), provident fund scheme, allowance on retirement/death and memento on superannuation to employees are in the nature of defined benefit plans.

The liability or asset recognised in the balance sheet in respect of gratuity, Retired Employees Health Scheme and Provident Fund Scheme is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets.

The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss or included in the carrying amount of an asset if another standard permits such inclusion.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

iv) Other long-term employee benefits

Benefits under the Company's leave encashment scheme constitute other long term employee benefits.

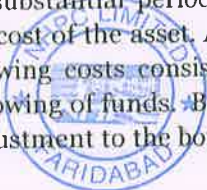
The Company's net obligation in respect of long-term employee benefits is the amount of future benefits that employees have earned in return for their service in the current and prior periods. The benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. The calculation is performed using the projected unit credit method. Contributions to the scheme and actuarial gains or losses are recognised in profit or loss or included in the carrying amount of an asset if another standard permits such inclusion in the period in which they arise.

v) Termination benefits

The expenses incurred on terminal benefits in the form of ex-gratia payments and notice pay on voluntary retirement schemes are charged to profit or loss in the year of incurrence of such expenses.

17.0 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.



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Capitalisation of borrowing cost ceases when substantially all the activities necessary to prepare the qualifying assets for their intended use are complete.

18.0 Depreciation and amortization

- a) Depreciation on additions to /deductions from Property, Plant & Equipment during the year is charged on pro-rata basis from / up to the date on which the asset is available for use / disposal.
- b) Depreciation on Property, Plant & Equipment of Operating Units of the Company is charged to the Statement of Profit & Loss on straight-line method following the rates and methodology as notified by CERC for the fixation of tariff except for assets specified in policy no. 19(d) below.
- c) i) Depreciation on Property, Plant & Equipment (except old and used) of other than Operating Units of the Company is charged to the extent of 90% of the cost of the asset following the rates notified by CERC for the fixation of tariff except for assets specified in policy no. 19(d) below.
ii) Depreciation on old and used items of PPE of other than Operating Units is charged on straight-line method to the extent of 90% of the cost of the asset over estimated useful life determined on the basis of technical assessment.
- d) Depreciation in respect of following items of PPE is charged on straight line method based on the life and residual value (5%) given in the Schedule II of the Companies Act, 2013:
 - (i) Construction Plant & Machinery
 - (ii) Computer & Peripherals
- e) Temporary erections are depreciated fully (100%) in the year of acquisition /capitalization by retaining Re. 1/- as WDV.
- f) Assets valuing Rs. 5000/- or less but more than Rs. 750/- are fully depreciated during the year in which asset is made available for use with Re. 1/- as WDV.
- g) Low value items, which are in the nature of assets (excluding immovable assets) and valuing upto Rs. 750/- are not capitalized and charged off to revenue in the year of use.
- h) Leasehold Land, in case of operating units, is amortized over the period of lease or 35 years whichever is lower, following the rates and methodology notified vide CERC tariff regulations.
- i) Leasehold Land, in case of units other than operating units, is amortized over the period of lease or 35 years whichever is lower.
- j) Tangible Assets created on leasehold land are depreciated to the extent of 90% of original cost over the balance available lease period of respective land from the date such asset is available for use or at the applicable depreciation rates & methodology notified by CERC tariff regulations for such assets, whichever is higher.
- k) Land-Right to use is amortized over a period of 30 years from the date of commercial operation of the project in line with CERC tariff regulations notified for tariff fixation.
- l) Cost of software recognized as 'Intangible Assets' is amortized on straight line method over a period of legal right to use or three financial years, whichever is earlier, starting from the year in which it is acquired.
- m) Where the cost of depreciable assets has undergone a change during the year due to increase/decrease in long term liabilities on account of exchange fluctuation, price adjustment, settlement of arbitration/court cases, change in duties or similar factors, the unamortized balance of such assets is depreciated prospectively over the residual life of such assets at the rate of depreciation and methodology notified by CERC tariff regulations.
- n) Where the life and / or efficiency of an asset is increased due to renovation and modernization, the expenditure thereon along with its unamortized depreciable amount is charged prospectively over the revised / remaining useful life determined by technical assessment.

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- o) Spares parts procured along with the Plant & Machinery or subsequently which are capitalized and added in the carrying amount of such item are depreciated over the residual useful life of the related plant and machinery at the rates and methodology notified by CERC.

19.0 Impairment of non-financial assets other than inventories

- a. The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets of the Company. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the profit or loss.
- b. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.
- c. In case of expenditure on survey & investigation of projects, if it is decided to abandon such a project under survey & investigation, expenditure incurred thereon is charged to Statement of Profit and Loss in the year in which such decision is taken.
- d. In case a project under survey and Investigation remains in abeyance by the order of appropriate authority/ by injunction of court order, any expenditure incurred on such projects from the date of order/ injunction of court is provided in the books from the date of such order till the period project is kept in abeyance by such order/ injunction. Provision so made is however reversed on the revocation of aforesaid order/ injunction.
- e. Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

20.0 Income Taxes

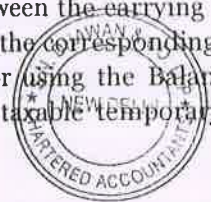
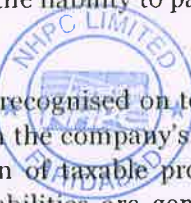
Income tax expense comprises current and deferred tax. Tax is recognised in the profit or loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case the tax is also recognised directly in equity or in other comprehensive income.

a) Current tax

- i) The current tax is the expected tax payable on the taxable income for the year on the basis of the tax laws enacted or substantively enacted at the reporting date and any adjustments to tax payable in previous years. Taxable profit differs from profit as reported in the Statement of Profit and Loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible (permanent differences).
- ii) Additional income taxes that arise from the distribution of dividends are recognised at the same time that the liability to pay the related dividend is recognised.

b) Deferred tax

- i) Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the company's financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Balance Sheet method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and



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deferred tax assets are generally recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unused tax losses and unused tax credits can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of an asset or liability in a transaction that at the time of the transaction affects neither the taxable profit or loss nor the accounting profit or loss.

- ii) The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.
- iii) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would flow in the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.
- iv) Deferred tax is recognised in profit or loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in other comprehensive income or equity.
- v) Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities, and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.
- vi) Deferred tax recovery adjustment account is credited/ debited to the extent the deferred tax for the current period which forms part of current tax in the subsequent periods and affects the computation of return on equity (ROE), a component of tariff.

21.0 Compensation from third parties

Impairments or losses of items, related claims for payments of compensation from third parties including insurance companies and any subsequent purchase or construction of assets/inventory are separate economic events and are accounted for separately.

Compensation from third parties including from insurance companies for items of property, plant and equipment or for other items that were impaired, lost or given up is included in profit or loss when the compensation becomes receivable. Insurance claims for loss of profit are accounted for in the year of acceptance.

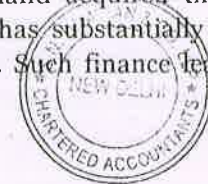
22.0 Segment Reporting

- a) In accordance with Ind AS 108 – Operating Segment, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's "Chief Operating Decision Maker" or "CODM" within the meaning of Ind AS 108.
- b) Electricity generation is the principal business activity of the company. Other operations viz., Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS -108 - 'Operating Segments'.
- c) The company is having a single geographical segment as all its Power Stations are located within the Country.

23.0 Leases

- a) Company as a Lessee:

- i. Leases of property, plant and equipment (mainly land acquired through lump sum upfront payments), where the Company, as lessee, has substantially all the risks and rewards of ownership are classified as finance lease. Such finance leases are generally



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capitalised at the lease's inception at the fair value of the leased property which equals the transaction price i.e. lump sum upfront payments.

- ii. Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss over the period of lease.

b) Company as a Lessor:

Power Purchase Agreements (PPA) in the nature of embedded lease with a single beneficiary where the minimum lease term is for the major part of the plant's economic life and the minimum lease payments amounts to substantially all the fair value of the plant are considered as a Finance Lease. Other embedded leases are considered as Operating Lease.

- i. For embedded leases in the nature of a Finance Lease, the investment in the plant is recognised as a Lease Receivable. The minimum lease payments are identified by segregating the embedded lease payments from the rest of the contract amounts. Each lease receipt is allocated between the receivable and finance income so as to achieve a constant rate on the Lease Receivable outstanding.
- ii. In the case of operating leases or embedded operating leases, the lease income from the operating lease is recognised in revenue over the lease term to reflect the pattern of use benefit derived from the leased asset. The respective leased assets are included in the balance sheet based on their nature and depreciated over its economic life.

24.0 Statement of Cash Flows

a) **Cash and Cash equivalent:**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. However for Balance Sheet presentation, Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

- b) Statement of cash flows is prepared in accordance with the indirect method prescribed in the relevant Accounting Standard.

25.0 Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

- c) Deferred tax assets and liabilities are classified as non-current assets and liabilities.



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26.0 Miscellaneous

- a) Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.
- b) Liabilities for Goods in transit/Capital works executed but not certified are not provided for, pending inspection and acceptance by the Company.



NOTE NO. 2.1 Property, Plant and Equipment as on 31.03.2017

(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						DEPRECIATION			NET BLOCK			
		As at 01-Apr-2016	Additions		Deductions		Other Adjustments	As at 31st March, 2017	As at 01-Apr-2016	For the Period	Adjustments	As at 31st March, 2017	As at 31st March, 2017	As at 31st March, 2016
			IUT	Others	IUT	Others								
i)	Land - Freehold	736991106	0	118784721	0	0	-14235593	841540234	0	0	0	841540234	736991106	
ii)	Land - Leasehold	0	0	0	0	0	0	0	0	0	0	0	0	
iii)	Roads and Bridges	97702970	0	71110832	0	0	0	168813802	8139182	5282073	0	13421255	155392547	89563788
iv)	Buildings	2225382797	0	129080108	0	8662109	0	2345800796	148003727	76759860	0	224763587	2121037209	2077379070
v)	Railway sidings	0	0	0	0	0	0	0	0	0	0	0	0	
vi)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	11729491621	0	33857729	0	0	0	11763349350	1246412856	620567252	0	1866980108	9896369242	10483078765
vii)	Generating Plant and machinery	9775245337	0	73894859	0	2206470	0	9846933726	1015485537	516604948	0	1532090485	8314843241	8759759800
viii)	Plant and machinery Sub station	703057	0	0	0	0	0	703057	114303	56544	0	170847	532210	588754
ix)	Plant and machinery Transmission lines	10404095	0	2268791	0	0	0	12672886	1321996	639516	0	1961512	10711374	9082099
x)	Plant and machinery Others	11374963	0	0	133957	0	0	11241006	904939	639162	-53153	1490948	9750058	10470024
xi)	Construction Equipment	6642147	0	939327	0	0	0	7581474	491581	550934	0	1042515	6538959	6150566
xii)	Water Supply System/Drainage and Sewerage	1938101	0	0	0	0	0	1938101	132038	70932	0	202970	1735131	1806063
xiii)	Electrical installations	743365	0	0	0	0	0	743365	170045	84120	0	254168	489197	573317
xiv)	Vehicles	4824724	0	7547015	0	0	0	12371739	210416	815259	0	1025675	11346064	4614308
xv)	Aircraft/ Boats	0	0	0	0	0	0	0	0	0	0	0	0	0
xvi)	Furniture and fixture	13396768	0	0	0	25384	0	13371384	1796573	1023896	-7756	2812713	10558671	11600195
xvii)	Computers	3975172	0	1261579	0	85215	0	5151536	1446345	987031	-55153	2378223	2773313	2528827
xviii)	Communication Equipment	1318629	0	0	0	0	0	1318629	82124	93816	0	175940	1142689	1236505
xix)	Office Equipments	6947240	0	708101	0	72360	0	7582981	1177353	666561	-26203	1817711	5765270	5769887
xx)	Research and Development	221526	0	0	0	0	0	221526	41263	20412	0	61675	159851	180263
xxi)	Other assets	10649795	0	4350777	0	16925	0	14983647	1621924	1033974	-3773	2652125	12331522	9027871
xxii)	Tangible Assets of minor value >750 and < ₹ 5000	2077635	0	379485	0	64	0	2457056	2075456	379345	0	2454801	2255	2179
	Total	24640031048	0	444183324	133957	11068527	-14235593	25058776295	2429627881	1226275635	-146038	3655757258	21403019037	22210403387
	Previous year	24263279407	48397	414964435	314286	8168118	-29775787	24640031048	1218587049	1211455121	-414509	2429627661	22210403387	23044692358

Explanatory Note: -

- 1) Title deeds/title in respect of freehold land amounting to Rs nil (Previous year Rs nil) covering an area of nil hectare (Previous year nil hectare) and lease deeds in respect of leasehold land amounting to Rs nil (Previous year Rs nil) covering an area of nil hectare (Previous year nil hectare) are yet to be executed/passed.
- 2) Land - Leasehold includes _____ hectare taken from Sashatra Seema Bal (SSB) for Subansiri Upper Project on lease for a period of 99 years at notional value of ₹ 1/- (Applicable for Subansiri Lower Project only)
- 3) Freehold Land includes eight hectare of land being used by Loktak Downstream Hydroelectric Corporation Limited (LDHCL) (A Joint Venture Company of NHPC and the Government of Manipur) for a consideration of ₹ 100 per annum as rent, for which a lease agreement has been entered between NHPC and LDHCL.
- 4) Underground works amounting to Rs 8633656017/- (Previous Year Rs 8563498122), created on Land - Right to use, are included under the relevant heads of Tangible Assets.
- 5) Adjustments to Gross Block include adjustment for Foreign Exchange Rate Variation, depreciation charged and capitalized during construction of a project, inter-head reclassification of assets & misclassification corrections.
- 6) Pending approval of revised cost estimates (RCE) of Sewa II, Chamera III, Teesta Low Dam III, Uri II & Parbati III Power Stations, capital expenditure actually incurred on these power stations has been considered for capitalisation.
- 7) Refer Note no. 34 for information of non-current assets pledged with bank as security for related borrowings. (For Corporate Office)



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8) Foreign Exchange Rate Variation included in Adjustments to assets are as follows:-
(Amount in ₹)

Class of Assets	For the year ended on 31.03.2017	For the year ended on 31.03.2016
Roads and Bridges		
Buildings		
Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)		
Generating Plant and machinery		
Plant and machinerySub station		
Plant and machinery		
Transmission lines		
Plant and machinery Others		
Construction Equipment		
Water Supply System/Drainage and Sewerage		
Electrical installations		
Vehicles		
Aircraft/ Boats		
Furniture and fixture		
Computers		
Communication Equipment		
Office Equipments		
Research and Development		
Other assets		
Obsolete / surplus assets		

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NOTE NO. 2.3 INVESTMENT PROPERTY

(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						AMORTISATION				NET BLOCK		
		As at 01-Apr-2016	Additions		Deductions		Other Adjustments	As at 31st March, 2017	As at 01-Apr-2016	For the Period	Adjustments	As at 31st March, 2017	As at 31st March, 2017	As at 31st March, 2016
			IUT	Others	IUT	Others								
i)	Land Freehold	0	0	0	0	0	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	0	0	0	0	0	
	Previous year						0				0	0	0	

Please check the figures manually and make correction if required.

i) Amounts recognised in profit or loss for investment property

Rs.

- Rental income
- Direct operating expenses from property that generated rental income
- Direct operating expenses from property that did not generate rental income

(ii) Fair Value of investment property

(iii) Investment property comprise of freehold land which was bought for normal business requirements of the Company. However, due to change in business plans, the Company is in the process of finalising the future use of the property. IND AS 40, Investment Property, provides by way of example that land held for a currently undetermined future use is to be regarded as held for capital appreciation and hence to be classified as Investment Property. Accordingly such land has been classified as Investment Property.

(iv) Valuation process

The above land is carried in the financial statements at cost. However, the fair value of investment property has been arrived on the basis of circle rates notified by the state govt. prevailing in the locality where property is situated.

NOTE NO. 2.4 Other Intangible Assets

Please check the figures manually and make correction if required.

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(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						AMORTISATION				NET BLOCK		
		As at 01-Apr-2016	Additions		Deductions		Other Adjustments	As at 31st March, 2017	As at 01-Apr-2016	For the Period	Adjustments	As at 31st March, 2017	As at 31st March, 2017	As at 31st March, 2016
			IUT	Others	IUT	Others								
i)	Land- Right to Use	147624937	0	782000	0	0	0	148386937	9303332	4935856	0	14239188	134147749	138321605
ii)	Computer Software	5356	645165	0	0	0	0	650521	5356	161529	267750	434635	215886	0
	Total	147630293	645165	762000	0	0	0	149037458	9308688	5097385	267750	14673823	134363635	138321605
	Previous year	147630293						147630293	4373872	4934816		9308688	138321605	143256421



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Annexure to Note 2.1 & 2.4 as at
31.03.2017

1.1 Addition of Fixed assets on account of Others (New Purchases & CWIP Capitalized)

Sl. No	Particular of assets	Head of account	Gross block Adjusted (Rs.)
	LOT ram vs LAO u/s 28-A under land	410101	452507
	ref petition 97/2014Sivi Devi vs LAO e	410101	391085
	Livelihood assistance provisioning on	410101	6885658
	Providing wire crates for the protection	410201	801850
	Protection of existing Sainj By-pass ro	410201	539046
	Construction of Internal Road, Drain	410201	7424025
	Protection work of Surge shaft road	410201	10799218
	Construction of Breast wall at Sainj By	410201	1244952
	Escalation Final of JGJV	410301	2827191
	ST reimb of Protection work of approx	410301	75815
	Construction of office building over DC	410301	84920
	Diamond core drilling with hilti DD-350	410301	405051
	Balance Invert Concreting of MAT in t	410301	18674
	Adj of advance for Up-gradation and	410301	10066000
	PROVIDING & FIXING ALUMINIUM t	410301	230590
	Widening/ Improvement of Existing Ap	410301	123397
	balance work of walls, ceilings, colum	410301	5489764
	Providing & fixing MS Hatch Covers at	410301	14929
	FC PYT plus provision	410301	3645300
	Internal Electrification of store cum cor	410306	132161
	Construction of electrical store rooms	410306	1255442
	CLUB BLDG	410324	556318
	Bonus payment to Patel L&T	410601	478477
	Construction of store shed at dam	410601	447022
	Construction of Catch water drain at d	410601	28383
	Providing & fixing walkway platform &	410601	1207609
	Installation of Survey Pillars at Dam Ar	410601	225520
	Adj of advance for Up-gradation and	410601	10066000
	reimb cess	410601	495362
	Improvement of Link Roads for Variou	410601	1720209
	side drain from GOC SFT at Dam (ris	410604	1049770
	protection work & removal of boulder i	410607	93320
	BHEL	410701	4066550
	providing 11 KV power supply from 33	410903	2268791
	SUBMERSIBLE PUMP SET 01 HP SIF	411112	11647
	FIRE TENDER WITH ASSESSORIES	411505	3266091
	FIRE TENDER WITH ASSESSORIES	411505	3266091
	Fabrication of Scissor Lift PlatformOf	411508	1014833
	LAPTOP HP PROBOOK 440G2 INTE	411801	70728
	LASER PRINTER	411803	61371
	LASER PRINTER	411803	61371
	LASER PRINTER	411803	61371
	LASER PRINTER	411803	61371
	LASER PRINTER	411803	61371



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
OFC MEDIA CONVERTER	411806	5513
COLOUR TV MAKE LLOYD, MODEL	412501	17200
COLOUR TV MAKE LLOYD, MODEL	412501	17200
COLOUR TV MAKE LLOYD, MODEL	412501	17200
COLOUR TV MAKE LLOYD, MODEL	412501	17200
COLOUR TV MAKE LLOYD, MODEL	412501	17200
COLOUR TV MAKE LLOYD, MODEL	412501	17200
MULTIMEDIA PROJECTOR EPSON	412501	56875
SUSPENDED SOLIDS INDICATOR R	412502	195038
DIGITAL WATER LEVEL RECORDER	412502	252422
DIGITAL WATER LEVEL RECORDER	412502	252421
SPIKE BARRIER CUM TYRE RIPPER	412503	51153
SPIKE BARRIER CUM TYRE RIPPER	412503	51153
2MP CCTV CAMERA,HIKVISION,DS-	412503	259300
HORIZONTAL DOUBLE MOUNTED,S	412503	15754
HORIZONTAL DOUBLE MOUNTED,S	412503	15754
BINOCULAR-10X50MM	412503	5972
BINOCULAR-10X50MM	412503	5972
BINOCULAR-10X50MM	412503	5972
ACCELEROGRAPH SYSTEM ALONG	412503	21907
ACCELEROGRAPH SYSTEM ALONG	412503	21907
DVD PLAYER	412801	2300
DVD PLAYER	412801	2300
DVD PLAYER	412801	2300
DVD PLAYER	412801	2300
DVD PLAYER	412801	2300
DVD PLAYER	412801	2300
3- 1/2 DIGITS SOUND LEVEL METER	412801	4000
LUXMETER, RANGE 0-10000 LUX	412801	2500
DLINK DSL-2750U WIRELESS ADSL	412801	2900
DLINK DSL-2750U WIRELESS ADSL	412801	2900
DLINK DSL-2750U WIRELESS ADSL	412801	2900
MIXER GRINDER	412801	4250
LUXMETER, RANGE 0-10000 LUX	412801	2500
3- 1/2 DIGITS SOUND LEVEL METER	412801	4000
DIGITAL MULTIMETER 600V, AUTO	412801	4400
DIGITAL MULTIMETER 600V, AUTO	412801	4400
DIGITAL MULTIMETER (HAND HELD	412801	4950
DIGITAL MULTIMETER (HAND HELD	412801	4950
DIGITAL MULTIMETER (HAND HELD	412801	4950
DIGITAL MULTIMETER (HAND HELD	412801	4950
DIGITAL MULTIMETER (HAND HELD	412801	4950
CLAMP ON AMMETER 0-400A	412801	4995
CLAMP ON AMMETER 0-400A	412801	4995
CLAMP ON AMMETER 0-400A	412801	4995
OFC MEDIA CONVERTER	411804	5775
ALCOHOL BREATH ANALYSER, AT-	412801	3525
ALCOHOL BREATH ANALYSER, AT-	412801	3525

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HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
HEAT PILLAR 750/1500 WATT, BELC	412801	2900
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
LCD TV 32	412501	18600
AUTOMATIC VOLTAGE STABLIZER	412801	2150
OFC MEDIA CONVERTER	411804	5400
HEAT PILLAR 750/1500 WATT, BELC	412801	2860
HEAT PILLAR 750/1500 WATT, BELC	412801	2860
HEAT PILLAR 750/1500 WATT, BELC	412801	2860
HEAT PILLAR 750/1500 WATT, BELC	412801	2860
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HEAT PILLAR 750/1500 WATT, BELC	412801	2860
HEAT PILLAR 750/1500 WATT, BELC	412801	2860
HEAT PILLAR 750/1500 WATT, BELC	412801	2860
HEAT PILLAR 750/1500 WATT, BELC	412801	2860
GEYSER (COPPER TANK) 25 LITER	412503	6900
GEYSER (COPPER TANK) 25 LITER	412503	6900
GEYSER (COPPER TANK) 25 LITER	412503	6900
GEYSER (COPPER TANK) 25 LITER	412503	6900
GEYSER (COPPER TANK) 25 LITER	412503	6900
GEYSER (COPPER TANK) 25 LITER	412503	6900
GEYSER (COPPER TANK) 25 LITER	412503	6900

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WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
WALL MOUNTED FAN	412801	1800
MOTORIZED TREADMILL - MODEL-A	412006	69458
MOTORIZED TREADMILL - MODEL-A	412006	69458
ELLIPTICAL TRAINER HEAVY DUTY	412006	37485
ELLIPTICAL TRAINER HEAVY DUTY	412006	37485
4 STATION MULTI GYM 132X85 X 90	412006	68355
UPRIGHT STATIONARY BIKE ROUN	412006	24255
UPRIGHT STATIONARY BIKE ROUN	412006	24255
PAINTING SPRAY GUN, PNEUMATIC	412801	1100
PAINTING SPRAY GUN, PNEUMATIC	412801	1100
2MP CCTV CAMERA,HIKVISION,DS-	412503	545221
Enhanced compensation by high cour	410101	56553637
Enhanced compensation by dist cour	410101	148974
LIVELIHOOD ASSISTANCE TO PRO.	410101	54352860
COMPNESATION UNDER APPROVE	410121	762000
Providing wire crates on left bank belo	410201	1180190
WEARING COURSE, PREMIX CARPI	410201	19426120
P/F of Talra pods for strenthening & re	410201	5353926
Providing & Laying Stone Soling wear	410201	24341505
Providing & fixing of balance flooring &	410301	6962069
Construction of 2Nos. Security/CISF c	410301	1169299
Improvement/ Widening of Existing Ap	410301	3121299
Protection & carpeting work of Road fr	410301	15223520
water supply with filtration plant at PH	410301	1104055
Contruction of Permanent Elevated Ot	410301	199724
Construction of Security Post-cabin at	410301	820745
final utilisation of dumping site (DS-6	410301	445895
1st utilization of Reclamation of dumpir	410301	244964
Invert Concrete work in Adit from MA	410301	3189713
Polycarbonate sheet Panneling at GIS	410301	611889
final adj. of advance with HPPWD for	410301	4000000

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-PROTECTION & CARPETING WORK	410301	17022172
CONSTRUCTION OF STORE SHED	410306	16157572
Internal Electrification of store room	410306	1249101
Construction of Boundry wall of STORE	410306	6858276
Development of inner roads of Store	410306	2517739
Informatory sign board at various road	412503	1911456
Providing & fixing MS Pipe railing along	410325	914640
AMIT KUMAR-C/o Internal Boundary v	410325	1192402
cons of 01 D-Spl.qtrs,02nos D-Type Q	410325	21149482
concrete work of Diversion Tunnel 2	410601	10557248
construction of breast wall a Sainj byp	410601	747161
providing RCC Drain at Sainj bypass	410601	1491792
final adj of advance with HPPWD for	410601	4000000
final adj of advance to DFO Seraj Bar	410601	666144
Railing of Surge shaft & Fencing of DC	410604	583712
MAIN GENERATING EQUIPMENT	410701	19110408
MAIN GENERATING EQUIPMENT	410701	342260
MAIN GENERATING EQUIPMENT	410701	2469117
MAIN GENERATING EQUIPMENT	410701	4991127
MAIN GENERATING EQUIPMENT	410701	208947
MAIN GENERATING EQUIPMENT	410701	579134
MAIN GENERATING EQUIPMENT	410701	1599877
GENERATOR STEP UP TRANSFORMER	410702	4551733
OTHER POWER PLANT TRANSFORMER	410703	638650
COOLING WATER SYSTEMS	410704	1295809
EHV SWITCHGEAR SYSTEMS	410705	2499637
EHV SWITCHGEAR SYSTEMS	410705	506289
DC SYSTEMS/ BATTERY SYSTEMS	410707	94325
POWER AND CONTROL CABLES	410708	683098
POWER AND CONTROL CABLES	410708	865310
AIR CONDITIONING AND VENTILATION	410709	8491180
CONTROL, METERING AND PROTECTION	410711	2401295
CONTROL, METERING AND PROTECTION	410711	615337
AUXILIARY AND ANCILLARY SYSTEMS	410712	2821685
AUXILIARY AND ANCILLARY SYSTEMS	410712	372486
AUXILIARY AND ANCILLARY SYSTEMS	410712	215122
AUXILIARY AND ANCILLARY SYSTEMS	410712	2432049
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	3023761
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	199931
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	381199
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	1683071
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	4390509
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	445432
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	337937
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	86371
MISCELLANEOUS POWER PLANT EQUIPMENT	410713	1495223
Total		444945324



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1.2 Addition on account of others (Transfer In from Subsidiary companies)

Sl. No	Particular of assets	Head of account	Gross block (Rs.)	Net Block Addition (Rs.)	Name of Subsidiary Company	Advice number
Total			0			

1.3 Addition on account of inter unit transfers

Sl. No	Particular of assets	Head of account	Gross block of Assets (Rs.)	Detail of the Unit / Company from where Assets Received (Transferred In)		Advice number
				Name of Unit / Company	Code of Unit / Company e.g. 100, 101	
	MICROSOFT OFFICE STD 2016 SNGL OLP 35nos. license	412201	642950	Corp. Office	100	IUA16-100-153301/Q2-45 to 79
	SYMANTAC ANTIVIRUS FOR MOB/TABLET 03YRS(IUA16-100-153301/q4-139)	412201	2215	Corp. Office	100	IUA16-100-153301/q4-139
Total			645165			

2.1 Deductions on account of Others (Sale/Disposal/Write off)

Sl. No	Particular of assets	Head of account	Gross block Addition (Rs.)
	Risk and cost recovery, JGJV	410301	6010206
	MICROWAVE OVEN	411701	9875
	SOFA SET	411707	15509
	SONY VAIO VPCS 133GN/B	411801	23013
	Xerox Photocopier Machine, Model 5816 With Voltage Stabilizer, SS-1500	412003	49813
	Intel Pentium 4 Processor, 2.6 GHZ, 400FSB, 256MB, DDR, SD RAM,	411801	6429
	Compaq Presario- Intel Pentium 4 Processor 2.6 GHZ 400 FSB 256 MB	411801	8591
	Compaq Presario- Intel Pentium 4 Processor 2.6 GHZ, 400 FSB, 56 MB,	411801	1
	Compaq Presario- Intel Pentium 4 Processor 2.6 GHZ, 400 FSB, 56 MB,	411801	1
	Compaq Presario- Intel Pentium 4 Processor 2.6 GHZ, 400 FSB, 56 MB,	411801	1
	Compaq Presario- Intel Pentium 4 Processor 2.6 GHZ, 400 FSB, 56 MB,	411801	1
	Compaq Presario- Intel Pentium 4 Processor 2.6 GHZ, 400 FSB, 56 MB,	411801	1
	Compaq Presario- Intel Pentium 4 Processor 2.6 GHZ, 400 FSB, 56 MB,	411801	1
	Computer Compaq Pressario-4250	411801	5705
	Computer Compaq Pressario-4250	411801	5705
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1
	CP-1530 IL: Intel Pentium 4 Processor, 599 K (Intel EM64T) 3.06 GHz (533	411801	1



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HP Computer System with P-IV ,HP D*6120 with Combo Drive ,Operating	411801	1
HP Computer System with P-IV ,HP D*6120 with Combo Drive ,Operating	411801	1
HP Computer System with P-IV ,HP D*6120 with Combo Drive ,Operating	411801	1
HP Computer System with P-IV ,HP D*6120 with Combo Drive ,Operating	411801	1
HP Computer System with P-IV ,HP D*6120 with Combo Drive ,Operating	411801	1
HP Computer System with P-IV ,HP D*6120 with Combo Drive ,Operating	411801	1
HP Computer System with P-IV ,HP D*6120 with Combo Drive ,Operating	411801	1
HP DX 2280M Desktop Computer System with PD-820 Processor,win xp	411801	1
HP DX 2280M Desktop Computer System with PD-820 Processor,win xp	411801	1
HP DX 2280M Desktop Computer System with PD-820 Processor,win xp	411801	1
HP DX 2280M Desktop Computer System with PD-820 Processor,win xp	411801	1
HP DX 2280M Desktop Computer System with PD-820 Processor,win xp	411801	1
HP DX 2280M Desktop Computer System with PD-820 Processor,win xp	411801	1
HP DX 2280 Desktop Computer with PIV Processor ,With Bilingual Key	411801	1
PERSONAL COMPUTER (DESKTOP)	411801	1
PERSONAL COMPUTER (DESKTOP)	411801	1
GL 831AA 15 TFT (Monitor)HP dx 7400 MT R 7200 160G	411801	1
GL 831AA 15 TFT (Monitor)HP dx 7400 MT R 7200 160G	411801	1
GL 831AA 15 CRT (Monitor)HP dx 7400 MT R 7200 160G	411801	1
HP Laser Jet 1020 Series Printer	411803	1
Printer HP Laserjet P1008 S No.UNF4103716	411803	1
Line Matrix Printer Model : Lipi 6312 L	411803	23208
HP Laser Jet 1010	411803	1
OJ Prok 5400dn Printer (CB 185 A)	411803	1
HP Laser Jet Printer (P 1007 Model) CC 365 A# ACJ)	411803	1
HP Inkjet 1000 Series Printer	411803	1
HP A3 Size Inkjet Printer 1280 C	411803	1
HP Office- Jet K 7108 Printer (CB041D)	411803	1
HP Office- Jet K 7108 Printer (CB041D)	411803	1
HP 1020 Laser Jet Printer	411803	1
HP OFFICE JET J3508 ALL IN ONE - PRINT, FAX, SCAN, COPY	411804	1
UPS APC 800VA	411804	1
UPS-(APC Make) 800 VA	411804	1
UPS 650 VA	411804	1
UPS-(APC Make) 800VA	411804	1
UPS APC	411804	1
UPS APC 800VA	411804	1
UPS APC 800VA	411804	1
Gyser 25 Ltr Plastic Body (Khaitan)	412007	1
Gyser 25 Ltr Plastic Body (Khaitan)	412007	1
Gyser 25 Ltr Plastic Body (Khaitan)	412007	1
Gyser 25 Ltr Plastic Body (Khaitan)	412007	1
UPS APC 800 VA BACK	412801	1
UPS APC 800 VA BACK	412801	1
UPS APC 800 VA BACK	412801	1
UPS APC 800 VA BACK	412801	1



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Sukam UPS 800 VA	412801	1
UPS 800VA APC	412801	1
UPS 800VA APC	412801	1
UPS 800VA APC	412801	1
UPS 800VA APC	412801	1
UPS 650VA, Make-Sukam	412801	1
UPS 600 VA LIEBERT	412801	1
UPS 600 VA LIEBERT	412801	1
Microtek Scanmaker 3840, S.No - CN4BM528M Transfer from Other EDP	412801	1
Godrej Chair, CH-7B	412801	1
Godrej Chair, CH-7B	412801	1
Godrej Chair, CH-7B	412801	1
Godrej Racks- 6 Shelves	412801	1
Godrej Racks- 6 Shelves	412801	1
Godrej Racks- 6 Shelves	412801	1
Ceiling Fan 48 , Crompton G	412801	1
Ceiling Fan 48 , Crompton G	412801	1
Ceiling Fan 48 , Crompton G	412801	1
Ceiling Fan 48 , Crompton G	412801	1
Ceiling Fan 48 , Crompton G	412801	1
Ceiling Fan 48 , Crompton G	412801	1
Ceiling Fan- Bajaj	412801	1
Ceiling Fan- Bajaj	412801	1
Ceiling Fan- Bajaj	412801	1
Wall Mounted Fan	412801	1
Wall Mounted Fan	412801	1
Tata- Sky Disc Connection & Activation	412801	1
Tata- Sky Disc Connection & Activation	412801	1
Tata- Sky Disc Connection & Activation	412801	1
Tata- Sky Disc Connection & Activation	412801	1
Tata- Sky Disc Connection & Activation	412801	1
Tata- Sky Disc Connection & Activation	412801	1
Beetel Plan 1+1	412801	1
TELETWIN (1+1) TELEPHONE SET, BEETEL, B-77	412801	1
TELEPHONE SET, BEETEL	412801	1
TELEPHONE SET, BEETEL	412801	1
TELEPHONE SET, BEETEL	412801	1
TELEPHONE SET, BEETEL	412801	1
TELEPHONE SET, BEETEL	412801	1
TELETWIN (1+1) TELEPHONE SET, BEETEL, B-77	412801	1
TELETWIN (1+1) TELEPHONE SET, BEETEL, B-77	412801	1
TELETWIN (1+1) TELEPHONE SET, BEETEL, B-77	412801	1
Digital Multimeter, Make-Motwane, Model-DM3750	412801	1
Digital Multimeter, Make-Motwane, Model-DM3750	412801	1



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Digital Clamp Meter, Make-Motwana, Model- DCM 30A	412801	1
Digital Clamp Meter, Make-Motwana, Model- DCM 30A	412801	1
ELECTRIC KETTLE STAINLESS STEEL	412801	1
ELECTRIC KETTLE STAINLESS STEEL	412801	1
ELECTRIC KETTLE STAINLESS STEEL	412801	1
ELECTRIC KETTLE STAINLESS STEEL	412801	1
Instant Geyser 1Ltr (Baja)	412801	1
Instant Geyser 1Ltr (Baja)	412801	1
BELCO HEAT PILLER SUPER	412801	1
BELCO HEAT PILLER SUPER	412801	1
BELCO HEAT PILLER SUPER	412801	1
BELCO HEAT PILLER SUPER	412801	1
BELCO HEAT PILLER SUPER	412801	1
BELCO HEAT PILLER SUPER	412801	1
Decap of excess relmb. Royalty recovery of JGJV	410301	2651903
Decap BHEL for item deleted from Boq	410713	2206470
Airconditioner Hitachi W/AC 1.5T	412008	22543
Refrigrator LG Model 368YTQG	412505	16925
Mobile Set Nokia C3-00-S. GREY(In l	412801	1
HP BUSINESS LAPTOP MODEL- PR	411801	12512
Total		11068527

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2.2 Deduction on account of others (Transfer out to Subsidiary companies)

Sl. No	Particular of assets	Head of account	Gross block (Rs.)	Net Block Deduction (Rs.)	Name of Subsidiary Company	Advice number
Total			0			

2.3 Deductions on account of Inter-unit Transfer

Sl. No	Particular of assets	Head of account	Gross block Deduction (Rs.)	Detail of the Unit / Company to which Assets Sent (Transferred Out)		Advice number
				Name of Unit / Company	Code of Unit / Company	
	Silent Type 20KVA 440V50HZS 3 phased air cooled D G set with kritoskor make Engine Model HA 394	411002	133957	Parbati-II HEP	112	IUA16-119-153201/Q2-3
Total			133957			

3. Addition / Deduction of Fixed assets on account of Adjustments (FERV, Reclassification, Capitalization Adjustments, Change in Head of Account)

Sl. No	Particular of assets	Head of account	Gross block Adjusted (Rs.) (+) for Addition, (-) for Deduction)
	Power Channel	410602	-1489217512
	Power pipe line	410604	1489217512
Total			0

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NOTE NO. 2.1 Property, Plant and Equipment as on 31.03.2016

(Amount in ₹)

Sl. No.	PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		As at 01-Apr-2015	Additions		Deductions		Other Adjustments	As at 31-Mar-2016	As at 01-Apr-2015	For the Period	Adjustments	As at 31-Mar-2016	As at 31-Mar-2016	As at 31st March, 2015
			IUT	Others	IUT	Others								
i)	Land - Freehold	618318234	0	155611579	0	7159920	29778787	736991106	0	0	0	0	736991106	618318234
ii)	Land - Leasehold	0	0	0	0	0	0	0	0	0	0	0	0	0
iii)	Roads and Bridges	95896129	0	806841	0	0	0	0	0	0	0	0	0	0
iv)	Buildings	2140117088	0	85313282	0	47573	0	97702970	4128667	4010515	0	8139182	89563788	92767462
v)	Railway sidings	0	0	0	0	0	0	2225382797	74721017	73285601	-2891	148003727	2077379070	2065396071
vi)	Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	11676150778	0	53099492	0	8649	250000	11729491621	629139731	617273125	0	0	0	0
vii)	Generating Plant and machinery	9676730218	0	98515119	0	0	0	9775245337	504330971	511154566	0	1246412856	10483078765	11047011047
viii)	Plant and machinery Sub station	703057	0	0	0	0	0	703057	57759	56544	0	1015485537	8759759800	9172399247
ix)	Plant and machinery Transmission lines	9578528	0	825567	0	0	0	9578528	57759	56544	0	114303	588754	645298
x)	Plant and machinery Others	9583723	0	1791240	0	0	0	10404095	814369	507627	0	1321996	9082099	8764159
xi)	Construction Equipment	1702768	0	4939379	0	0	0	11374963	279497	625442	0	904939	10470024	9304226
xii)	Water Supply System/Drainage and Sewerage	1897546	0	390555	0	0	0	6542147	215456	276115	0	491581	6150566	1487302
xiii)	Electrical installations	743365	0	0	0	0	-250000	1938101	71073	60965	0	132038	1806063	1826473
xiv)	Vehicles	310288	0	4514436	0	0	0	743365	85928	84120	0	170048	573317	657437
xv)	Aircraft/ Boats	0	0	0	0	0	0	4824724	0	210416	0	210416	4614308	310288
xvi)	Furniture and fixture	10631202	25384	3019984	66500	213302	0	0	0	0	0	0	0	0
xvii)	Computers	2046190	23013	2216395	185566	124860	0	13396768	791202	1027074	-21703	1796573	11600195	9840000
xviii)	Communication Equipment	457050	0	861579	0	0	0	3975172	903825	711072	-168552	1446345	2528827	1142365
xix)	Office Equipments	7242236	0	268090	55000	508085	0	1318629	37307	44817	0	82124	1236505	419743
xx)	Research and Development	221526	0	0	0	0	0	6947240	602822	709449	-134918	1177353	5769887	6839414
xxi)	Other assets	8295894	0	2386285	0	32384	0	221526	20851	20412	0	41263	180263	200675
xxii)	Tangible Assets of minor value >750 and < Rs 5000	1653587	0	504612	7220	73344	0	10649795	737119	890927	-6122	1621924	9027871	7558775
	Total	24263279407	48397	414964435	314286	8168118	-29778787	24640931048	1218587049	1211454681	-414069	2429627661	22210403387	23044692358
	Previous year	22950117759	357226	1485667381	304386	172558573		24263279407	24145379	119477780	-336110	1218587049	23044692358	22925972380

Please check the figures manually and make correction if required.

Explanatory Note :-

- Title deeds/title in respect of freehold land amounting to Rs. nil (Previous year Rs nil) covering an area of nil hectare (Previous year nil hectare) and lease deeds in respect of leasehold land amounting to Rs. nil (Previous year Rs nil) covering an area of nil hectare (Previous year nil hectare) are yet to be executed/passed.
- Land - Leasehold includes hectare taken from Sashatra Seema Bai (SSB) for Subansin Upper Project on lease for a period of 99 years at notional value of ₹ 1/- (Applicable for Subansari Lower Project only)
- Freehold Land includes eight hectare of land being used by Loktak Downstream Hydroelectric Corporation Limited (LDHCL) (A Joint Venture Company of NHPC and the Government of Manipur) for a consideration of ₹ 100 per annum as rent, for which a lease agreement has been entered between NHPC and LDHCL
- Underground works amounting to Rs 8563498122 (Previous Year Rs 8461356282) created on Land - Right to use, are included under the relevant heads of Tangible Assets
- Adjustments to Gross Block include adjustment for Foreign Exchange Rate Variation, depreciation charged and capitalized during construction of a project, inter-head reclassification of assets & misclassification corrections.
- Pending approval of revised cost estimates (RCE) of Sewa II, Chamera III, Teesta Low Dam III, Uri II & Parbati III Power Stations, capital expenditure actually incurred on these power stations has been considered for capitalisation
- Refer Note no. 34 for information of non-current assets pledged with bank as security for related borrowings (For Corporate Office)



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8) Foreign Exchange Rate Variation included in Adjustments to assets are as follows:-

Class of Assets	(Amount in ₹)	
	For the year ended on 31.03.2016	For the year ended on 31.03.2015
Roads and Bridges		
Buildings		
Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)		
Generating Plant and machinery		
Plant and machinerySub station		
Plant and machineryTransmission lines		
Plant and machinery Others		
Construction Equipment		
Water Supply System/Drainage and Sewerage		
Electrical installations		
Vehicles		
Aircraft/ Boats		
Furniture and fixture		
Computers		
Communication Equipment		
Office Equipments		
Research and Development		
Other assets		
Obsolete / surplus assets		

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NOTE NO. 2.3 INVESTMENT PROPERTY

Sl. No.	PARTICULARS	GROSS BLOCK							AMORTISATION				NET BLOCK	
		As at 01-Apr-2015	Additions		Deductions		Other Adjustments	As at 31-Mar-2016	As at 01-Apr-2015	For the Period	Adjustments	As at 31-Mar-2016	As at 31-Mar-2016	As at 31st March, 2015
			IUT	Others	IUT	Others								
i)	Land Freehold	0	0	0	0	0	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	0	0	0	0	0	
	Previous year													

i) Amounts recognised in profit or loss for investment property

Rs.

- Rental income
- Direct operating expenses from property that generated rental income
- Direct operating expenses from property that did not generate rental income

(ii) Fair Value of investment property

(iii) Investment property comprise of freehold land which was bought for normal business requirements of the Company. However, due to change in business plans, the Company is in the process of finalising the future use of the property. IND AS 40, Investment Property, provides by way of example that land held for a currently undetermined future use is to be regarded as held for capital appreciation and hence to be classified as Investment Property. Accordingly such land has been classified as Investment Property.

(iv) Valuation process

The above land is carried in the financial statements at cost. However, the fair value of investment property has been arrived on the basis of circle rates notified by the state govt. prevailing in the locality where property is situated.

NOTE NO. 2.4 Other Intangible Assets

Sl. No.	PARTICULARS	GROSS BLOCK							AMORTISATION				NET BLOCK	
		As at 01-Apr-2015	Additions		Deductions		Other Adjustments	As at 31-Mar-2016	As at 01-Apr-2015	For the Period	Adjustments	As at 31-Mar-2016	As at 31-Mar-2016	As at 31st March, 2015
			IUT	Others	IUT	Others								
i)	Land- Right to Use	147624937	0	0	0	0	147624937	4372676	4930656	0	9303332	138321605	143252261	
ii)	Computer Software	5356	0	0	0	0	5356	1196	4160	0	5356	0	4160	
	Total	147630293	0	0	0	0	147630293	4373872	4934816	0	9308688	138321605	143258421	
	Previous year	122409113		25221180			147630293	89114	4284758		4373872	143256421	122319999	



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Note no. 2.2 Capital Work In Progress

(Amount in ₹)

Particulars	As at 01-Apr-2016	Addition	Adjustment	Capitalised	As at 31st March, 2017
i) Roads and Bridges	16646650	54464182		71110832	-
ii) Buildings	64291958	98909536		129080108	34,121,386
iii) Railway sidings	-				-
iv) Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	58670435	26444483		33857729	51,257,189
v) Generating Plant and Machinery	-	73894859		73894859	-
vi) Plant and Machinery - Sub station	-				-
vii) Plant and Machinery - Transmission lines	13686922	13365199		2268791	24,783,330
viii) Plant and Machinery - Others	-				-
ix) Construction Equipment	-				-
x) Water Supply System/Drainage and Sewerage	-	2295343			2,295,343
xi) Other assets awaiting installation	-				-
xii) CWIP - Assets Under 5 KM Scheme Of the GOI	-				-
xiii) Survey, investigation, consultancy and supervision charges	-				-
xiv) Expenditure on compensatory Afforestation	-				-
xv) Expenditure attributable to construction "	-				-
Less: Provided for	-				-
Sub total (a)	153295965	269373602	-	310212319	112,457,248
* For addition during the period refer Note No. 32					
Construction Stores (for valuation refer Accounting Policy no.10)	-				-
Less : Provisions for construction stores	-				-
Sub total (b)	0	-	-	-	0
TOTAL	153295965	269373602	-	310212319	112457248
Previous year	87387930	205953217		140045182	153295965

Please check the figures manually and make correction if required.

(Hide the Explanatory Notes which are not applicable)

Explanatory Note: -

1) Expenditure attributable to construction (EAC) includes Rs.----- (Corresponding previous period Rs. ----- Crore) towards borrowing cost capitalised during the period. - Only for construction projects.

2) CWIP includes a cumulative expenditure of ' (Previous Year ') on projects under Survey & Investigation stage. Of this, a sum of ' pertains to Subansiri Upper Project, which had been decided by Govt. of Arunachal Pradesh to be handed over to a Private Developer, however pending handing over of the project & recovery of expenditure incurred on it, an amount ' has been provided for in the books as an abundant precaution. Out of the balance of ' pertaining to projects with the company, a sum of ' (Previous Year ') has been provided as an abundant precaution in respect of projects, where uncertainties are attached and ' (Previous Year '), pertaining to other projects having reasonable certainty of getting clearance, is carried over. - Only for Projects under S&I stage & Subansiri Lower Project (for exp. related to subansiri upper).

3) Siang Basin, Subansiri Basin & Dibang Multipurpose Projects were taken over from Brahmaputra Board. Pending settlement of accounts with Brahmaputra Board, assets and liabilities have been accounted for to the extent of amounts incurred by the Company on these projects. Siang Lower & Siyom HE Projects (in Siang Basin) & Subansiri Middle (in Subansiri Basin) have since been handed over to Private Developer and liability arising out of settlement of accounts with Brahmaputra Board towards these projects is recoverable from respective Private Developers. - Only for Dibang & Subansiri Lower Project

4) Underground Works amounting to Rs. 14359723 (Previous Year Rs. 11636820) created on Land - Right to use, are included under respective heads of CWIP.

5) Refer Note no. 34 for information of non-current assets pledged with bank as security for related borrowings. (For Corporate Office)

6) Capital Expenditure on projects approved by the competent authority undergoes revision over period of time as hydroelectric projects are time intensive and some takes longer period than envisaged. As a consequence the cost escalation occur, which requires approval of competent authority. Pending such approval the expenditure incurred during the period is carried forward in capital work in progress

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Note no. 2.2 Capital Work In Progress

		(Amount in ₹)				
Particulars	As at 01-Apr-2015	Addition	Adjustment	Capitalised	As at 31-Mar-2016	
i) Roads and Bridges	6169335	11284156		806841	16646650	
ii) Buildings	34239973	115365257		85313282	64291958	
iii) Railway sidings	-	-		-	-	
iv) Hydraulic Works(Dams, Water Conductor system, Hydro mechanical gates, tunnels)	46274353	65495574		53099492	58670435	
v) Generating Plant and Machinery	-	-		-	-	
vi) Plant and Machinery - Sub station	-	-		-	-	
vii) Plant and Machinery - Transmission lines	704269	13808220		825567	13686922	
viii) Plant and Machinery - Others	-	-		-	-	
ix) Construction Equipment	-	-		-	-	
x) Water Supply System/Drainage and Sewerage	-	-		-	-	
xi) Other assets awaiting installation	-	-		-	-	
xii) CWIP - Assets Under 5 KM Scheme Of the GOI	-	-		-	-	
xiii) Survey, investigation, consultancy and supervision charges	-	-		-	-	
xiv) Expenditure on compensatory Afforestation	-	-		-	-	
xv) Expenditure attributable to construction *	-	-		-	-	
Less: Provided for	-	-		-	-	
Sub total (a)	87387930	205953217		140045182	153295965	
* For addition during the period refer Note No. 32						
Construction Stores (for valuation refer Accounting Policy no. 10)						
Less: Provisions for construction stores						
Sub total (b)	0					
TOTAL	87387930	205953217		140045182	153295965	
Previous year	1241720926	289620442	(192805)	1443760633	87387930	

Explanatory Note: -

(Hide the Explanatory Notes which are not applicable)

1) Expenditure during construction (EDC) includes Rs. (Corresponding previous period Rs. Crore) towards borrowing cost capitalised during the period. - Only for construction projects.

2) CWIP includes a cumulative expenditure of ' (Previous Year ') on projects under Survey & Investigation stage. Of this, a sum of ' pertains to Subansiri Upper Project, which had been decided by Govt. of Arunachal Pradesh to be handed over to a Private Developer, however pending handing over of the project & recovery of expenditure incurred on it, an amount ' has been provided for in the books as an abundant precaution. Out of the balance of ' pertaining to projects with the company, a sum of ' (Previous Year ') has been provided as an abundant precaution in respect of projects, where uncertainties are attached and ' (Previous Year '), pertaining to other projects having reasonable certainty of getting clearance, is carried over. - Only for Projects under S&I stage & Subansiri Lower Project (for exp. related to subansiri upper).

3) Siang Basin, Subansiri Basin & Dibang Multipurpose Projects were taken over from Brahmaputra Board. Pending settlement of accounts with Brahmaputra Board, assets and liabilities have been accounted for to the extent of amounts incurred by the Company on these projects. Siang Lower & Siyom HE Projects (in Siang Basin) & Subansiri Middle (in Subansiri Basin) have since been handed over to Private Developer and liability arising out of settlement of accounts with Brahmaputra Board towards these projects is recoverable from respective Private Developers. - Only for Dibang & Subansiri Lower Project

4) Underground Works amounting to '11636820(Previous Year '6691805) created on Land - Right to use, are included under respective heads of CWIP.

5) Refer Note no. 34 for information of non-current assets pledged with bank as security for related borrowings (For Corporate Office)

6) Capital Expenditure on projects approved by the competent authority undergoes revision over period of time as hydroelectric projects are time intensive and some takes longer period than envisaged. As a consequence the cost escalation occur, which requires approval of competent authority. Pending such approval the expenditure incurred during the period is carried forward in capital work in progress

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CUMMULATIVE EDC

Annexure to Note 2.2

(Amount in Rupees)

Particulars	Linkage	31-03-2017	31-03-2016	01-04-2015
A. EMPLOYEES BENEFITS EXPENSES				
Salaries, wages, allowances	437501	1683921436	1683921436	1683921436
Gratuity and contribution to provident fund (including administration fees)	437502			
Staff welfare expenses		289384411	289384411	289384411
Leave Salary & Pension Contribution	437503	148654911	148654911	148654911
	437504	812053	812053	812053
<i>Sub-total(a)</i>		2122772811	2122772811	2122772811
<i>Less: Capitalized During the year/Period</i>	438103	2122772811	2122772811	2122772811
<i>Sub-total(A)</i>		0	0	0
B. REPAIRS AND MAINTENANCE				
Building	437510	31507667	31507667	31507667
Machinery	437511	1208990	1208990	1208990
Others	437512	16914569	16914569	16914569
Rent	437514	154089358	154089358	154089358
Rates and taxes	437515	1825976	1825976	1825976
Insurance	437516	988280	988280	988280
Security expenses	437517	62250866	62250866	62250866
Electricity Charges	437518	54578233	54578233	54578233
Travelling and Conveyance	437519	24250175	24250175	24250175
Expenses on vehicles	437520	13905207	13905207	13905207
Telephone, telex and Postage	437521	21346916	21346916	21346916
Advertisement and publicity	437522	8613745	8613745	8613745
Entertainment and hospitality expenses	437523	401454	401454	401454
Printing and stationery	437524	8553608	8553608	8553608
Remuneration to Auditors	437552	143543	143543	143543
<i>Design and Consultancy charges:</i>				
- Indigenous			0	0
- Foreign	437526	16241598	16241598	16241598
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	437527	0	0	0
Expenditure on land not belonging to corporation		633693045	633693045	633693045
Land acquisition and rehabilitation	437532	617897711	617897711	617897711
Loss on assets/ materials written off	437533	0	0	0
Losses on sale of assets	437528	213969	213969	213969
Other general expenses	437530	306237	306237	306237
	437525	30569785	30569785	30569785
<i>Sub-total (b)</i>		1699500932	1699500932	1699500932
<i>Less: Capitalized During the year/Period</i>	438102	1699500932	1699500932	1699500932
<i>Sub-total(B)</i>		0	0	0
C. FINANCE COST				
i) Interest on :				
a) Government of India loan	437540	0	0	0
b) Bonds	437541	447249132	447249132	447249132
c) Foreign loan	437542	0	0	0
	437543			
d) Term loan	and 44	3797891056	3797891056	3797891056
e) Cash credit facilities /WC DL	437545	1152365	1152365	1152365
g) Exchange differences regarded as adjustment to interest cost	437554	0	0	0
Loss on Hedging Transactions	437555	0	0	0
ii) Bond issue/ service expenses	437546	6272337	6272337	6272337
iii) Commitment fee	437547	8966152	8966152	8966152
iv) Guarantee fee on loan	437548	0	0	0
v) Other finance charges	437549	45685487	45685487	45685487
vi) EAC- INTEREST ON LOANS FROM CENTRAL GOVERNMENT- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437581	0	0	0
vii) EAC- INTEREST ON SECURITY DEPOSIT/ RETENTION MONEY- ADJUSTMENT ON ACCOUNT OF EFFECTIVE INTEREST	437582	0	0	0
viii) EAC- COMMITTED CAPITAL EXPENSES- ADJUSTMENT FOR TIME VALUE	437585	0	0	0
<i>Sub-total (c)</i>		4307216529	4307216529	4307216529
<i>Less: Capitalized During the year/Period</i>	438105	4307216529	4307216529	4307216529
<i>Sub-total (C)</i>		0	0	0

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D. EXCHANGE RATE VARIATION (NET)				
i) ERV (Debit balance)	437550	44868650	44868650	44868650
Less: ii) ERV (Credit balance)	437551	-36496526	-36496526	-36496526
Sub-total (d)		8372124	8372124	8372124
Less: Capitalized During the year/Period	438108	8372124	8372124	8372124
Sub-total(D)		0	0	0
E. PROVISIONS				
Sub-total(e)	437561	12947172	12947172	12947172
Less: Capitalized During the year/Period	438106	12947172	12947172	12947172
Sub-total(E)		25894344	25894344	25894344
F. DEPRECIATION & AMORTISATION				
Sub-total (f)	437560	106424246	106424246	106424246
Less: Capitalized During the year/Period	438104	106424246	106424246	106424246
Sub-total(F)		0	0	0
G. PRIOR PERIOD EXPENSES (NET)				
Prior period expenses	437565	12997605	12997605	12997605
Less Prior period income	437579	7768975	7768975	7768975
Sub-total (g)		5228630	5228630	5228630
Less: Capitalized During the year/Period	438107	5228630	5228630	5228630
Sub-total (G)		0	0	0
H. LESS : RECEIPTS AND RECOVERIES				
i) Income from generation of electricity – precommissioning	437570	8230239	8230239	8230239
ii) Interest on loans and advances	437571	158136402	158136402	158136402
iii) Miscellaneous receipts	437572	32110042	32110042	32110042
iv) Profit on sale of assets	437573	0	0	0
v) Provision not required written back	437574	344007046	344007046	344007046
vi) Hire charges/ outturn on plant and machinery	437575	6131631	6131631	6131631
vii) EAC-FAIR VALUE GAIN - SECURITY DEPOSIT/ RETENTION MONEY	437582	0	0	0
viii) EAC- FAIR VALUE GAIN ON PROVISIONS FOR COMMITTED CAPITAL EXPENDITURE	437584	0	0	0
Sub-total (h)		548615360	548615360	548615360
Less: Capitalized During the year/Period	438101	548615360	548615360	548615360
Sub-total (H)		0	0	0
I. C.O./Regional Office Expenses (i)				
	437599	1560855190	1560855190	1560855190
Less: Capitalized During the year/Period	438109	1560855190	1560855190	1560855190
Sub-total(I)		0	0	0
GRAND TOTAL (a+b+c+d+e+f+g-h+i)		9274702274	9274702274	9274702274
Less: Capitalized During the year/Period		9274702274	9274702274	9274702274
GRAND TOTAL (A+B+C+D+E+F+G-H+I)		0	0	0



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NOTE NO. 3.1 NON-CURRENT - FINANCIAL ASSETS - INVESTMENTS

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Total			

NOTE NO. 3.2 NON-CURRENT - FINANCIAL ASSETS - LOANS

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
a) Employees (at amortised Cost)			
- Secured (considered good)	-	44,310,063	40,708,477
- Unsecured (considered good)	-	-	2,810,316
- Unsecured (considered doubtful)	-	-	-
Less : Provisions for doubtful Employees loans *1	-	-	-
Sub-total	-	44,310,063	43,518,793
b) Contractor / supplier			
- Secured (considered good)	-	-	-
- Unsecured (considered good)	-	-	-
- Against bank guarantee	-	-	-
- Others	-	-	-
- Unsecured (considered doubtful)	-	-	-
Less : Provisions for doubtful advances to Contractor/ Supplier *2	-	-	-
Sub-total	-	-	-
c) State Government in settlement of dues from customer			
- Secured (considered good)	-	-	-
- Unsecured (considered good)	-	-	-
- Unsecured (considered doubtful)	-	-	-
Less : Provisions for doubtful Loan to State Government *3	-	-	-
Sub-total	-	-	-
d) Government of Arunachal Pradesh			
- Secured (considered good)	-	-	-
- Unsecured (considered good)	-	-	-
- Unsecured (considered doubtful)	-	-	-
Interest accrued on:	-	-	-
- Loan to Government of Arunachal Pradesh	-	-	-
- Others	-	-	-
Sub-total	-	-	-
e) Deposits			
- Unsecured (considered good)	-	-	-
- Unsecured (considered doubtful)	-	-	-
Less : Provision for Doubtful Deposits *4	-	-	-
Sub-total	-	-	-
TOTAL	-	44,310,063	43,518,793
Provisions for doubtful Employees loans *1			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-
Provisions for doubtful advances to Contractor/ Supplier *2			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-
Provisions for doubtful Loan to State Government *3			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-



Provision for Doubtful Deposits *4			
Opening Balance			
Addition during the year			
Used during the year			
Reversed during the year			
Closing balance			
Explanatory Note: -			
i) Loan included in Other Loans (Employees) due from directors or other officers of the company at the end of the period - For Corporate Office only			
ii) Advance due by firms or private companies in which any Director of the Company is a Director or member			
iii) Loans are non-derivative financial assets which generate a fixed or variable interest income for the company. The Carrying value may be affected by the changes in the credit risk of the counterparties.			

NOTE NO. 3.3 NON-CURRENT - FINANCIAL ASSETS - OTHERS

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
A. Bank Deposits with more than 12 Months Maturity	-	-	-
B. Lease Rent receivable	-	-	-
C. Interest receivable on lease	-	-	-
TOTAL	-	-	-

NOTE NO. 4 OTHER NON-CURRENT ASSETS

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
A. CAPITAL ADVANCES			
Secured (considered good)	-	-	-
Unsecured (considered good)	-	5,057,489	5,475,689
- Against bank guarantee	-	46,339,419	53,188,184
- Others	31,658,332	-	-
Less : Provision for expenditure awaiting utilisation certificate	-	-	-
Unsecured (considered doubtful)	-	-	-
Less : Provisions for doubtful advances *1	-	-	-
Sub-total	31,658,332	51,396,908	58,663,873
B. ADVANCES OTHER THAN CAPITAL ADVANCES			
i) DEPOSITS			
- Unsecured (considered good)	11,730,270	11,730,270	11,747,270
Less : Provision against demand raised by Govt Depts.	-	-	-
- Unsecured (considered doubtful)	-	-	-
Less : Provision for Doubtful Deposits *2	-	-	-
	11,730,270	11,730,270	11,747,270
ii) Other advances			
- Unsecured (considered good)	-	-	-
- Unsecured (considered doubtful)	-	-	-
C. Others			
i) Deferred Foreign Currency Fluctuation			
Deferred Foreign Currency Fluctuation Assets	-	-	-
Deferred Expenditure on Foreign Currency Fluctuation	-	-	-
ii) Deferred Cost on Employee loans given			
Secured - Considered Good	-	-	-
Employee loans - Unsecured	-	-	-
TOTAL	43,388,602	63,127,178	70,411,143

Provision for doubtful Advances *1			
Opening Balance			
Addition during the year			
Used during the year			
Reversed during the year			
Closing balance			
Provision for doubtful Deposits *2			
Opening Balance			
Addition during the year			
Used during the year			
Reversed during the year			
Closing balance			



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NOTE NO. 5 INVENTORIES

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
(Valuation as per Accounting Policy No. 10)			
Stores and spares	2,946,044	270,126	298,165
Stores in transit/ pending inspection	-	-	-
Loose tools	3,698	-	68,283
Scrap inventory	7,190	7,190	7,190
Material at site	-	-	-
Material issued to contractors/ fabricators	-	-	-
Inventory for Self Generated VER's	-	-	-
Less: Provision for Obsolescence & Diminution in Value *1	-	12,152	-
TOTAL	2,956,932	265,164	373,638
*1 Provision for Obsolescence & Diminution in Value			
Opening Balance	12,152	-	-
Addition during the year	-	12,152	-
Used during the year	12,152	-	-
Reversed during the year	-	-	-
Closing balance	-	12,152	-
Explanatory Note:			
i) During the period/year, inventories written down to net realisable value (NRV) and recognised as an expense in profit or loss.		12,152	-
ii) Refer Note No. 34 for information of assets pledged with bank as security for related borrowings.			
iii) Events/circumstances led to the reversal of Write down value of inventories			

NOTE NO. 6 FINANCIAL ASSETS - CURRENT - INVESTMENTS

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Total			

NOTE NO. 7 FINANCIAL ASSETS - CURRENT - TRADE RECEIVABLES

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Trade Receivables outstanding for a period exceeding six months from the date they become due for payment			
- Secured - Considered good	-	-	-
- Unsecured - Considered Good	-	-	-
- Unsecured - Considered Doubtful	-	-	-
Less: Provision for doubtful debts *1	-	-	-
Other Trade Receivables			
- Secured - Considered good	-	-	-
- Unsecured - Considered Good	-	-	-
- Unsecured - Considered Doubtful	-	-	-
Less: Provision for impairment	-	-	-
TOTAL	-	-	-
*1 Provision for doubtful debts			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-
Explanatory Note: -			
i) Debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director of the Company is a partner or a director or a member.			
ii) Debt due by subsidiaries/ Joint Ventures and others related parties of the company at point(i) above			
iii) Due to the short-term nature of the current receivables, their carrying amount is assumed to be the same as their fair value			
iv) Refer Note No. 34 for receivable pledged as security -For Corporate Office only			



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NOTE NO. 8 FINANCIAL ASSETS - CURRENT - CASH AND CASH EQUIVALENTS

(Amount in ₹)

PARTICULARS		As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
A	Balances with banks			
	• With scheduled banks			
i)	- In Current Account	156,788	429,577	63,738
ii)	- In deposits account (Deposits with maturity of three months or less)	-	-	-
	• With other banks			
	- In current account Bank of Bhutan	-	-	-
B	Cheques, drafts on hand	-	-	-
C	Cash on hand			
	Cash on hand	43,142	36,244	43,818
D	Other Bank Balances	-	-	-
TOTAL		199,930	466,821	107,556
Explanatory Note: -				
	1) Cash on hand -(Includes stamps on hand)	5,749	43	4,612
	2) Cash and Bank Balances held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies and are not freely available for the business of the Company included in stated amount			

NOTE 9 : FINANCIAL ASSETS - CURRENT - BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS

(Amount in ₹)

PARTICULARS		As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
A	Balances with Banks			
	Deposits with maturity of more three months but less than / upto 12 months	-	-	-
B	Deposit account-Unpaid Dividend / Interest	-	-	-
TOTAL		-	-	-
Explanatory Note: -				
Cash and Bank Balances held for Rural Road and Rural Electrification works being executed by Company on behalf of other agencies and are not freely available for the business of the Company included in stated amount				



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NOTE NO. 10. FINANCIAL ASSETS - CURRENT - LOANS.

(Amount in ₹)

PARTICULARS.	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
OTHER LOANS			
Employees (including accrued interest)			
- Secured (considered good)	-	6,709,957	5,707,446
- Unsecured (considered good)	-	6,175,582	6,647,312
- Unsecured (considered doubtful)	-	-	-
Less : Provisions for doubtful Employee loans & advances *1	-	-	-
	-	12,879,539	12,354,758
Contractor / supplier			
- Secured (considered good)			
- Unsecured (considered good)			
- Against bank guarantee			
- Others			
- Unsecured (considered doubtful)			
Loan to State Government in settlement of dues from customer			
- Secured (considered good)			
- Unsecured (considered good)			
- Unsecured (considered doubtful)			
Less : Provisions for doubtful Other loans & advances			
Advances to Subsidiaries / JV's			
TOTAL	-	12,879,539	12,354,758

*1 Provisions for doubtful Employee loans & advances			
Opening Balance	-	-	-
Addition during the year			
Used during the year			
Reversed during the year			
Closing balance	-	-	-
Explanatory Note: -			
Loan & Advances due from directors or other officers of the company at the end of the period - For Corporate Office only			
Advance due by firms or private companies in which any Director of the Company is a Director or member -For Corporate Office only			



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NOTE NO. 11 FINANCIAL ASSETS - CURRENT - OTHERS

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Others			
a) Claims recoverables	167,757,741	179,518,268	28,339,171
Less: Provisions for Doubtful Claims *1	-	-	-
Sub-total	167,757,741	179,518,268	28,339,171
b) Interest Income accrued on Bank Deposits	-	-	-
c) Receivable from Subsidiaries / JV's	-	-	-
d) Interest recoverable from beneficiary	-	-	-
e) Lease Rent receivable-Current	-	-	-
f) Interest receivable on lease	-	-	-
TOTAL	167,757,741	179,518,268	28,339,171
*1 Provisions for Doubtful Claims			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-
Explanatory Note:-			
1) Receivable from Subsidiaries / JV's includes claim of the company towards capital expenditure incurred on Pakaldul, Kiru & Kawar HE Projects which have been transferred to M/s CVPPPL (a joint venture company of NHPC, JKSPDC and PTC)			

NOTE NO. 12 CURRENT TAX ASSETS (NET)

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Advance Income Tax & Tax Deducted at Source	-	-	-
Less: Provision for Taxation	-	-	-
Net Income Tax Advance	-	-	-



PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
A. CAPITAL ADVANCES			
Secured (considered good)	-	-	-
Unsecured (considered good)	-	-	-
- Against bank guarantee	-	-	-
- Others	-	-	-
Sub-total	-	-	-
B. Advances other than Capital Advances			
a) Deposits			
- Unsecured (considered good)	177,701,730	211,429,154	255,348,755
Less : Provision against demand raised by Govt.Depts	-	-	-
- Unsecured (considered doubtful)	-	-	-
Less : Provision for Doubtful Deposits *1	-	-	-
Sub-total	177,701,730	211,429,154	255,348,755
b) Advance to contractor / supplier			
- Secured (considered good)	-	-	-
- Unsecured (considered good)	-	-	-
- Against bank guarantee	-	-	-
- Others	1,722,193	4,726,464	-
Less : Provisions for expenditure awaiting utilization certificate	-	-	-
- Unsecured (considered doubtful)	-	-	-
Less : Provisions for doubtful advances *2	-	-	-
Sub-total	1,722,193	4,726,464	-
c) Other advances - Employees			
- Unsecured (considered good)	244,580	239,768	398,871
- Unsecured (considered doubtful)	-	-	-
Sub-total	244,580	239,768	398,871
d) Interest accrued on:			
Loan to State Government in settlement of dues from customers	-	-	-
Others	-	-	-
- Considered Good	-	-	-
- Considered Doubtful	-	-	-
Less: Provisions for Doubtful Interest *3	-	-	-
Sub-total	-	-	-
C. Others			
a) Expenditure awaiting adjustment			
Less: Provision for project expenses awaiting write off sanction *4	-	-	-
Sub-total	-	-	-
b) Losses awaiting write off sanction/pending investigation			
830,727	830,727	348,942	
Less: Provision for losses pending investigation/awaiting write off / sanction *5	830,727	830,727	348,942
Sub-total	-	-	-
c) Work In Progress			
Construction work in progress(on behalf of client)	-	-	-
Consultancy work in progress(on behalf of client)	-	-	-
d) Receivable on account of unbilled revenue			
e) Prepaid Expenditure			
20,678,253	22,704,074	15,826,378	
f) Deferred Employee Costs			
Secured - Considered Good	-	-	-
Unsecured	-	-	-
g) Surplus / Obsolete Assets held for disposal			
312,297	364,725	364,725	
h) Others			
-	-	-	
TOTAL	200,659,053	239,464,185	271,938,729
*1 Provisions for Doubtful Deposits			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-
*2 Provisions for doubtful advances (Contractors & Suppliers)			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-



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*3 Provisions for Doubtful Accrued Interest			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-
*4 Provision for project expenses awaiting write off sanction			
Opening Balance	-	-	-
Addition during the year	-	-	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	-	-	-
*5 Provision for losses pending investigation/awaiting write off / sanction			
Opening Balance	830,727	348,942	348,942
Addition during the year	-	481,785	-
Used during the year	-	-	-
Reversed during the year	-	-	-
Closing balance	830,727	830,727	348,942
Explanatory Note:-			
1	Loans and Advances due from Directors or other officers at the end of the year/ period -For Corporate Office only		
2	Advance due by Firms or Private Companies in which any Director of the Company is a Director or member - For Corporate Office only		
3	Receivable on account of unbilled revenue represents Difference of grossing up of ROE J&K water cess RLDC Charges Tax adjustment MEA Sales MAT Impact Effective Tax rate FERV Others (For Corporate Office Only)		
4	Surplus Assets / Obsolete Assets held for disposal are shown at lower of book value and net realizable value		
	312,297	364,725	364,725

NOTE NO. 14 REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Opening Balance	-	-	-
Add: Movement in Regulatory Deferral Account Balances	-	-	-
a) Employee Remuneration & Benefits	-	-	-
b) Generation & Other exps	-	-	-
c) Provisions	-	-	-
d) Depreciation	-	-	-
e) Finance Cost	-	-	-
f) Other Income	-	-	-
g) Exchange Differences on Monetary Items	-	-	-
Add: Adjustment during the year	-	-	-
Less: Amortisation / Impairment during the year	-	-	-
Closing Balance	-	-	-
1) For details refer Note No. -34-Other Explanatory Notes to Accounts			



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Note 15.2 Other Equity

(Amount in ₹)

PARTICULARS		As at 31st March, 2017	As at 31st March, 2016	As at 01st April, 2015
1	Capital Reserve	-	-	-
2	Capital Redemption Reserve	-	-	-
3	Securities Premium Account	-	-	-
4	Bond Redemption Reserve	-	-	-
5	Self Insurance Fund	-	-	-
6	Corporate Social Responsibility Fund	-	-	-
7	Research & Development Fund	-	-	-
8	General Reserve	-	-	-
9	Retained Earnings	-	-	-
	i) General Reserve - Opening Ind AS Adjustment	52,444	52,444	52,444
	ii) Other Equity - Ind AS Adjustment	(31,589,607)	(31,589,607)	-
	iii) Ind AS - Surplus (Ind AS Adjustment - Profit/Loss Entries - F.Y 2015-16)	30,490,885	-	-
	iv) Opening balance Remeasurements of the defined benefit plans	-	-	-
	Transferred from OCI	(4,197,189)	-	-
	Closing Balance Remeasurements of the defined benefit plans	(4,197,189)	-	-
	v) Surplus	775,325,442	221,183,843	(515,180,970)
10	FVTOCt Reserve-	-	-	-
	- Equity Instruments	-	-	-
	- Debt Instruments	-	-	-
Total		770,081,976	189,646,680	(515,128,526)
* Surplus				
	Profit for the Year as per Statement of Profit and Loss	775,325,442	221,183,843	(515,180,970)
	Adjustment arising out of transition provisions for recognising Rate Regulatory Assets	-	-	-
	Balance brought forward	-	-	-
	Add:			
	Amount Written Back From Bond Redemption Reserve	-	-	-
	Write Back From Capital Reserve	-	-	-
	Write Back From Other Reserve	-	-	-
	Amount Utilised From Self Insurance Fund	-	-	-
	Tax On Dividend Write Back	-	-	-
	Write Back From Corporate Social Responsibility Fund	-	-	-
	Write Back From Research & Development Fund	-	-	-
	Balance available for Appropriation	775,325,442	221,183,843	(515,180,970)
	Less:			
	Transfer to Bond Redemption Reserve	-	-	-
	Transfer to Self Insurance Fund	-	-	-
	Transfer to General Reserve	-	-	-
	Transfer to Corporate Social Responsibility Fund	-	-	-
	Transfer to Research & Development Fund	-	-	-
	Dividend :			
	- Interim	-	-	-
	- Proposed	-	-	-
	Tax on Dividend			
	- Interim	-	-	-
	- Proposed	-	-	-
Balance carried forward		775,325,442	221,183,843	(515,180,970)



PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 01st April, 2016
FUNDS FROM CORPORATE OFFICE	22,332,741,592	22,993,723,217	23,521,663,741
C.O.(FDB)	1,615,391,804	(1,686,914,462)	(820,351,167)
IUT Closing Entries - CO	-	-	-
L.O. MUMBAI	-	-	-
L.O. LUCKNOW	51,338	-	-
RO-JAMMU	(12,000)	-	(1,062,379)
RO-ITANAGAR	(38,100)	-	-
RO-SILIGURI	-	-	43,449
BAIRASIUL	17,881	222	(141,686)
RO-BANIKHET	-	-	4,329,938
LOKTAK	43,000	135,889	155,983
SALAL	5,748	(185,297)	(106,075)
TANAKPUR	(26,000)	(2,299,110)	-
CHAMERA-I	49,349	53,189	3,453,952
URI - I	(39,479)	26,122	11,634
RANGIT	401	1,978,865	716,624
CHAMERA-II	3,000	-	12,001
DULHASTI	948	(981,575)	1,113,627
DHAULIGANGA-I	55,647	21,836	1,013,907
TEESTA-V	-	188,060	-
CHAMERA-III	-	1,400	(231)
CHUTAK	31,249	2,506,833	(203,926)
TLDP-III	-	24,148	110,476
PARBATI -II	1,012,217	3,620,029	32,365,238
PARBATI-III	-	-	-
SEWA-II	10,233	(370,726)	72,134
URI - II	90,588	145,909	1,266,711
KISHANGANGA	-	(2,318,126)	(1,698)
BURSUR	-	-	-
NIMMO BAZGO	50,000	1,400	(1,845,219)
TLDP-IV	(70,000)	(1,533,686)	-
TEESTA-IV	-	14,106	-
SUBANSARI LOWER	294,891	2,080,217	-
DIBANG	100,000	-	96,384
TAWANG I & II	-	-	(103,361)
KOTLIBHEL 1A	-	149,941	376,796
INVESTIGATION PROJECTS, UTTRAKHAND	-	-	-
RE CELL	-	-	221,750
WIND POWER PROJECTS, JAISALMER	-	-	-
BRRP	-	-	139,994
CHEQUE PAID ACCOUNT	291,938,935	191,035,000	145,775,000
CHEQUE COLLECTED ACCOUNT	(18,046,227)	(12,327,446)	(8,674,042)
COMMERCIAL - IUT	(4,173,737,308)	-	-
CENTRALIZED EMPLOYEE PAYMENT ACCOUNT	284,321,300	289,695,223	343,247,659
CENTRALIZED VENDOR PAYMENT ACCOUNT	355,331,455	363,577,456	286,903,889
Total	20,689,572,462	22,142,048,634	23,508,904,187



NOTE NO. 16.1 FINANCIAL LIABILITIES - NON CURRENT - BORROWINGS

PARTICULARS	(Amount in ₹)		
	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Bonds			
- Secured	-	-	-
- Unsecured	-	-	-
Term Loans			
• From Banks			
- Secured	-	-	-
- Unsecured	-	-	-
• From Other Parties			
- Secured	-	-	-
- Unsecured	-	-	-
TOTAL			
Redemption / terms of repayment etc. i) Debt Covenants : Refer point no. 3 of Note no. 33. ii) Particulars of Redemption & Repayments: Refer Annexures to Note 16.1			
Maturity Analysis of Borrowings			
The table below summarises the maturity profile of the company's borrowings based on contractual payments :			
Particulars			
More than 1 Year & Less than 3 Years			
More than 3 Year & Less than 5 Years			
More than 5 Years			
TOTAL			

NOTE NO. 16.2 FINANCIAL LIABILITIES - NON CURRENT - OTHERS

PARTICULARS	(Amount in ₹)		
	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Deposits/ retention money	411,679	548,862	269,264
TOTAL	411,679	548,862	269,264
Maturity Analysis of Deposit / Retention Money			
The table below summarises the maturity profile of the deposits/retention money based on contractual payments :			
Particulars			
More than 1 Year & Less than 3 Years	455,091	617,002	321,708
More than 3 Year & Less than 5 Years			
More than 5 Years			
TOTAL	455,091	617,002	321,708



PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
A. PROVISION FOR EMPLOYEE BENEFITS (provided for on basis of actuarial valuation)			
i) Provision for leave encashment			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
ii) Provision for REHS			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
iii) Provision for TTA (Baggage Allowance on Retirement)			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
iv) Provision for Memento			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
B. OTHERS			
i) Provision For Committed Capital Expenditure			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Unwinding of discount	-	-	-
Closing Balance	-	-	-
ii) Provision For Livelihood Assistance			
As per last Balance Sheet	97,692,811	-	-
Additions during the year	24,848,376	96,764,517	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Unwinding of discount	2,470,610	928,294	-
Closing Balance	125,011,797	97,692,811	-
TOTAL	125,011,797	97,692,811	-
Explanatory Notes:- Information about Provisions are given in Note 34 of Balance Sheet			



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NOTE NO. 18 DEFERRED TAX LIABILITIES (NET) - NON CURRENT

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Deferred Tax Liability			
a) Property, Plant and Equipments, Investment Property and Intangible Assets.			
b) Financial Assets at FVTOCI			
c) Other Items			
Less: Recoverable for tariff period upto 2009			
Less: Deferred Tax Adjustment against Deferred Tax Liabilities			
Net Deferred Tax Liability			
Less:-Set off Deferred Tax Assets pursuant to set off provisions			
a) Provision for doubtful debts, inventory and others			
b) Provision for employee benefit schemes			
c) Other Items			
Net Deferred Tax Assets			
TOTAL			
<p>Explanatory Note: - Deferred tax liability/(assets), in compliance to the Ind AS 12 on "Accounting for Taxes on Income" notified under The Companies Act, 2013 has been created as deferred tax liability/(Assets).-</p>			




NOTE NO. 19 OTHER NON CURRENT LIABILITIES

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Income received in advance (Advance Against Depreciation)	-	-	-
Deferred Foreign Currency Fluctuation Liabilities	-	-	-
Deferred Income from Foreign Currency Fluctuation Account	-	-	-
Grants in aid-from Government-Deferred Income	-	-	-
TOTAL	-	-	-
GRANTS IN AID-FROM GOVERNMENT-DEFERRED INCOME			
As at the beginning of the year	-	-	-
Add: Received during the year	-	-	-
Less: Released to Statement of Profit and Loss	-	-	-
Balance as at the year end	-	-	-
Grants in Aid-from Government-Deferred Income (Current)	-	-	-
Grants in Aid-from Government-Deferred Income (Non-Current)	-	-	-

NOTE NO. 20.1 TRADE PAYABLE - CURRENT

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Total outstanding dues of micro enterprise and small enterprise(s)	-	-	-
Total outstanding dues of Creditors other than micro enterprises and small enterprises	18,605,339	10,567,909	7,403,331
TOTAL	18,605,339	10,567,909	7,403,331

Explanatory Note: -

Disclosure requirement under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 is given in Note No 34- Other Explanatory Notes to Accounts

NOTE NO. 20.2 OTHER FINANCIAL LIABILITIES - CURRENT

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Current maturities of long term debt *			
- Bonds	-	-	-
- Term Loan -Banks-Secured	-	-	-
- Term Loan -Banks-Unsecured	-	-	-
- Other Parties-Secured	-	-	-
- Other Parties-Unsecured	-	-	-
Bond application money	-	-	-
Liability against capital works/supplies	124,877,363	176,592,608	362,876,063
Interest accrued but not due on borrowings	-	-	-
Interest accrued and due on borrowings	-	-	-
Deposits/ retention money	20,738,899	15,683,875	10,886,673
Due to Subsidiaries	-	-	-
Unpaid dividend	-	-	-
Unpaid interest	-	-	-
TOTAL	145,616,262	192,276,483	373,762,736

* Details in respect of redemption, rate of interest, terms of repayment and particulars of security are disclosed in Annexure to Note no. 16.1. (For C.O. only)



NOTE NO. 21 OTHER CURRENT LIABILITIES

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2016
Income received in advance (Advance against depreciation)	-	-	-
Unspent amount of deposit/agency basis works	-	-	-
Statutory dues payables	3,741,247	5,145,350	2,588,077
Advances against the deposit works	-	-	-
Less: Amount Spent on Deposit Works	-	-	-
Advances against cost of Project Mgt./ Consultancy Work	-	-	-
Less: Amount Spent in respect of Project Mgt./ Consultancy Works	-	-	-
Less: Provision Toward Amt Recoverable in r/o Project Mgt./ Consultancy Works	-	-	-
Other liabilities	5,454,451	11,059,807	12,434,504
Grants in aid - pending utilization	-	-	-
Grants in aid from Government-Deferred Income	-	-	-
TOTAL	9,195,698	16,205,237	15,032,681




PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
A. PROVISION FOR EMPLOYEE BENEFITS (provided for on basis of actuarial valuation)			
i) Provision for leave encashment			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
ii) Provision for REHS			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
iii) Provision for TTA (Baggage Allowance on Retirement)			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
iv) Provision for Memento			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
v) Provision for Wage Revision			
As per last Balance Sheet	1,945,041	10,304,936	10,304,936
Additions during the year	(1,945,041)	(8,359,895)	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	1,945,041	10,304,936
Less: Advance paid	-	1,945,041	10,304,936
Closing Balance (Net of advance)	-	-	-
vi) Provision for Performance Related Pay/Incentive			
As per last Balance Sheet	23,810,235	23,964,155	23,964,155
Additions during the year	(14,688,807)	23,810,235	-
Amount used during the year	-	20,272,954	-
Amount reversed during the year	-	3,691,201	-
Closing Balance	9,121,428	23,810,235	23,964,155
vii) Provision for Superannuation / Pension Fund			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
viii) Provision For Wage Revision 3rd PRC			
As per last Balance Sheet	-	-	-
Additions during the year	21,279,785	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	21,279,785	-	-
B. OTHERS			
i) Provision For Tariff Adjustment			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
ii) Provision For Committed Capital Expenditure			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Unwinding of discount	-	-	-
Closing Balance	-	-	-
iii) Provision for Restoration expenses of Insured Assets			
As per last Balance Sheet	93,385,055	-	-
Additions during the year	48,321,194	159,550,866	-
Amount used during the year	59,152,083	66,165,811	-
Amount reversed during the year	-	-	-
Closing Balance	82,554,166	93,385,055	-



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iv) Provision For Livelihood Assistance			
As per last Balance Sheet	26,295,288	-	-
Additions during the year	22,154,549	26,181,296	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Unwinding of discount	846,133	113,992	-
Closing Balance after Fair Value Adjustment	49,295,970	26,295,288	-
v) Provision - Others			
As per last Balance Sheet	249,573,981	288,172,769	288,172,769
Additions during the year	11,747,869	24,849,310	-
Amount used during the year	117,266,233	61,426,226	-
Amount reversed during the year	-	2,021,872	-
Closing Balance	144,055,617	249,573,981	288,172,769
TOTAL	306,306,966	393,064,659	312,136,924

Explanatory Note: -

- 1) The Board has resolved to implement the directions of the Ministry of Power (MoP) vide its letter no. 11/17/2009-NHPC/Vol. III dated 27th December 2013 conveying the approval of Competent Authority about pay scales in respect of below Board level Executives that the pay scales shall be fixed w.e.f. 01.01.2007 after correcting the aberrations in pay scales fixed w.e.f. 01.01.1997 and the deviant pay scales fixed w.e.f. 01.01.1997 shall not be regularized. The MoP has confirmed vide letter no. 11/17/2009-NHPC-Vol. III dated 25th Feb., 2016 that the recovery of personal pay adjustment w.e.f. 01.02.2014 is in conformity with the said directive of the Competent Authority. Accordingly, personal pay advance of Rs1945041/- and Rs. 1945041/- has been set-off against the balance of provision for wage revision as on 31st March 2017 and 31st March 2016 respectively. However, NHPC Officers Association has got a stay from Hon'ble High Court of Delhi against the implementation of stoppage of Personal Pay Adjustment (fitment benefits). In view of the directions of the Hon'ble High Court, Personal Pay Adjustments to the employees is continued to be paid along with the Salary. Thus, the cumulative amount provided towards the Personal Pay Adjustment w.e.f. 01/02/2014 to 31.03.2017 under the head "Provision for Wage Revision" is Rs. ----- (including provision for the current period Rs. -----) with corresponding amount shown as "Advance paid".

- 2) Information about Provisions are given in Note 34 of Balance Sheet

NOTE NO. 23 CURRENT TAX LIABILITIES (NET)

(Amount in ₹)

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
Income Tax			
As per last Balance Sheet	-	-	-
Additions during the year	-	-	-
Amount adjusted during the year	-	-	-
Amount used during the year	-	-	-
Amount reversed during the year	-	-	-
Closing Balance	-	-	-
Less: Current Advance Tax	-	-	-
Net Current Tax Liabilities (Net)	-	-	-
Wealth Tax	-	-	-
TOTAL	-	-	-



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PARTICULARS		For the year ended 31st March, 2017	For the year ended 31st March, 2016
A	SALES		
	SALE OF POWER	3,886,567,526	3,672,053,594
	Less :		
	Sales adjustment on a/c of Foreign Exchange Rate Variation	-	-
	Tariff Adjustments	-	-
	Regulated Power Adjustment	(1,901,138)	(501,869)
	Income from generation of electricity – precommissioning (Transferred to Expenditure Attributable to Construction)	-	-
	Rebate to customers	2,297,941	4,496,639
	Sub - Total (A)	3,886,170,723	3,668,058,824
B	Income from Finance Lease	-	-
C	Income from Operating Lease	-	-
D	ADVANCE AGAINST DEPRECIATION -Written back during the year	-	-
E	OTHER OPERATING INCOME		
	Interest from Beneficiary States (Revision of Tariff)	11,056	-
F	REVENUE FROM CONTRACTS, PROJECT MANAGEMENT AND CONSULTANCY WORKS		
	Contract Income	-	-
	Revenue from Project management/ Consultancy works	-	-
	Sub - Total (F)	-	-
	TOTAL (A+B+C+D+E+F)	3,886,181,779	3,668,058,824

Explanatory Note: -

- 1) Amount of earlier year sales arising out of finalisation of tariff included in current period Sales - For Corporate Office only
- 2) 'Deemed generation' included in Sales of the Power stations as allowed by 'CERC' - For Corporate Office only
- 3) Due to non payment of dues by some of the beneficiaries, share of power allocated to them has been regulated in terms of CERC Regulation No L-1/42/2010-CERC Dated 28th September 2010 and accordingly amount stated herein are included in sales towards regulated power, which has been sold through bidding at Power Exchange. Ibid regulation further provides that margin earned on such sale after adjusting expenditure for effecting sale of regulated power should be passed on to beneficiaries, whose power has been regulated For Corporate Office only
- 4) Amount adjusted on account of regulated power against the outstanding dues of those beneficiaries - For Corporate Office only
- 5) Amount of sales not yet billed included in Sales (For Corporate Office only)
- 6) Tariff regulation notified by CERC vide notification dated 21.02.2014 inter-alia provides that capital cost considered for fixation of tariff for current tariff period shall be subject to truing up at the end of the tariff period, which may result in increase or decrease in tariff. Accordingly, stated amount has been provided in the books during the year as an abundant precaution.
- 7) In terms of regulation No. 49 of tariff regulation issued vide Central Electricity Regulatory Commission (CERC) notification No. L-1/144/2013-CERC dated 21st February, 2014, deferred tax liabilities for the period upto 31st March 2009 whenever it materializes is recoverable directly from the beneficiaries and are accounted for on yearly basis. Accordingly, stated amount has been included in sale of power in relevant year/period.



PARTICULARS		For the year ended 31st March, 2017	For the year ended 31st March, 2016
A)	Income from Non-Current Investments		
	Trade		
	- Dividend from subsidiaries	-	-
	- Dividend -Others	-	-
	- Interest - Government Securities (8.5% tax free bonds issued by the State Governments)	-	-
	Non-Trade		
	- Dividend income -Others	-	-
	- Interest	-	-
B)	Other Income		
	Interest		
	- Loan to State Government in settlement of dues from customers	-	-
	- Loan to Government of Arunachal Pradesh	-	-
	-Deposit Account	-	-
	- Employee's Loans and Advances	-	3,454,849
	- Employee's Loans and Advances-Adjustment on a/c of Effective Interest	-	-
	- Others	-	-
	Late payment surcharge	284,946,794	3,201,633
	Income From Sale of Self Generated VERs	-	-
	Realization of Loss Due To Business Interruption	-	-
	Profit on sale of investments	-	-
	Profit on sale of assets	18,260	-
	Income from Insurance Claim	48,121,194	119,550,866
	Liability/ Provisions not required written back #	345,873	5,728,696
	Others	11,260,722	6,120,677
	Exchange rate variation	436,736	5,723,089
	Adjustment on a/c of Effective Interest	-	-
	- Others	-	-
	- Grant in aid	-	-
	'Effective Interest On Investments - Debt Instruments	-	-
	Sub-total	345,129,579	143,779,810
	Add/(Less): C O /Regional Office/PID Expenses	9,052,486	11,395,660
	Sub-total	354,182,065	155,175,470
	Less: Income transferred to Expenditure Attributable to Construction	-	-
	Less: Income transferred to Advance/ Deposit from Client/Contractees and against Deposit Works	-	-
	Total carried forward to Statement of Profit & Loss	354,182,065	155,175,470
	Explanatory Note: -		
1	Detail of Liability/Provisions not required written back #		
	a) Bad & Doubtful Employees Loans (*1 under Note 3.2)	-	-
	b) Bad & Doubtful Advances to Contractor/ Supplier (*2 under Note 3.2)	-	-
	c) Bad & Doubtful Loan to State Government (*3 under Note 3.2)	-	-
	d) Bad & Doubtful Deposits (*4 under Note 3.2)	-	-
	e) Bad & Doubtful Capital Advances (*1 under Note No. 4)	-	-
	f) Bad & Doubtful Deposits (*2 under Note No. 4)	-	-
	g) Diminution in value of stores and spares (*1 under Note 5)	-	-
	h) Bad and doubtful debts (*1 under Note 7)	-	-
	i) Bad & Doubtful Employees Loans - current (*1 under Note 10)	-	-
	j) Provision for doubtful claims (*1 under Note No. 11)	-	-
	k) Provisions for Doubtful Deposits (*1 under Note No. 13)	-	-
	l) Provisions for doubtful advances (Contractors & Suppliers) (*2 under Note No. 13)	-	-
	m) Provisions for Doubtful Accrued Interest (*3 under Note No. 13)	-	-
	n) Provision for project expenses awaiting write off sanction (*4 under Note No. 13)	-	-
	o) Provision for losses pending investigation/awaiting write off / sanction (*5 under Note No. 13)	-	-
	p) Provision for wage revision (SI no-A(v) of Note No-22)	-	-
	q) Provision for PRP / Incentive /Productivity Linked Incentive (SI no-A(vi) of Note No-22)	-	3,691,201
	r) Provision for Superannuation/Pension Fund (SI no-A(vii) of Note No-22)	-	-
	s) Provision for Retirement benefits (Gratuity, Leave Encashment, REHS, Momento etc) (SI no-A(i,ii,iii,iv) of Note No-17 and SI no-A(i,ii,iii,iv) of Note No. -22)	-	-
	t) Provision for tariff adjustment [SI No B(i) under Note 22]	-	-
	u) Provision for Committed Capital Expenditure (SI no-B(i) of Note No-17 and SI no-B(ii) of Note No. -22)	-	-
	v) Provision for Livelihood Assistance (SI no-B(ii) of Note No-17 and SI no-B(iv) of Note No. -22)	-	-
	w) Provision for Restoration expenses of Insured Assets (SI no-B(iii) of Note No-22)	-	-
	x) Write back of Project expenses provided for	-	-
	y) Others	345,873	2,037,495
	TOTAL	345,873	5,728,696
2	Total carried forward to Statement of Profit & Loss includes '----- (Previous year '-----) relating to Subansiri Lower Project as explained in Note no-34. However Rate Regulatory Assets for an equivalent amount of '-----pertaining to Subansiri Lower Project has been recognised in compliance to Guidance Note on Accounting for Rate Regulated Activities issued by ICAI.		



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NOTE NO. 26 GENERATION AND OTHER EXPENSES

(Amount in ₹)

PARTICULARS	For the year ended 31st March, 2017	For the year ended 31st March, 2016
A. GENERATION EXPENSES		
(i) Water Usage Charges	-	-
(ii) Consumption of stores and spare parts	11,976,672	-
B. Direct Expenditure on Contract, Project Management and Consultancy Works	-	-
C. REPAIRS & MAINTENANCE		
- Building	11,053,913	9,241,095
- Machinery	32,717,910	27,677,744
- Others	14,955,037	15,841,938
D. OTHER EXPENSES		
Rent & Hire Charges	20,824,831	22,254,639
Rates and taxes	526,854	296,991
Insurance	60,926,627	58,740,746
Security expenses	96,119,912	68,794,349
Electricity Charges	28,753,461	28,198,883
Travelling and Conveyance	6,185,027	6,014,593
Expenses on vehicles	1,069,862	1,486,864
Telephone, telex and Postage	4,774,203	4,974,104
Advertisement and publicity	3,743,127	3,206,537
Entertainment and hospitality expenses	34,854	32,754
Printing and stationery	1,167,470	1,197,815
Consultancy charges - Indigenous	5,684,368	6,405,437
Consultancy charges - Foreign	-	-
Audit expenses (Refer explanatory note-3 below)	258,145	98,410
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	29,644	478,670
Expenditure on land not belonging to company	3,269	1,096,926
Loss on Assets	102,188	198,744
Losses out of insurance claims (upto excess clause)	200,000	40,000,000
Losses out of insurance claims (beyond excess clause)	48,121,194	119,550,866
Books & Periodicals	27,711	43,951
Donation	-	-
CSR/ Sustainable Development	1,234,251	616,000
Community Development Expenses	-	-
Directors' expenses	-	-
Research and development expenses	-	-
Interest on Arbitration/ Court Cases	-	-
Interest to beneficiary states	116	7,164
Expenditure on Self Generated VER's	-	-
Expenses for Regulated Power	1,407,337	100,068
Less: - Exp Recoverable on Regulated Power	(1,407,337)	(100,068)
Exchange rate variation	177,175	7,579,107
Other general expenses	28,555,429	17,866,249
Sub-total	379,223,250	441,900,676
Add/(Less): C O /Regional Office/PID Expenses	31,958,514	24,814,790
Sub-total	411,181,764	466,715,366
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
	411,181,764	466,715,366
E. PROVISIONS		
Bad and doubtful debts provided	-	-
Expected Credit Loss Allowance-Trade Receivables	-	-
Bad and doubtful advances / deposits provided	-	-
Bad and doubtful claims provided	-	-
Doubtful Interest Provided for	-	-
Diminution in value of stores and spares	-	12,152
Shortage in store & spares provided	-	-
Provision against diminution in the value of investment	-	-
Project expenses provided for	-	-
Provision for fixed assets/ stores provided for	-	481,785
Diminution in value of Inventory of Self Generated VER's Provided for	-	-
Provision for catchment area treatment plan	-	-
Others	-	-
Sub-total	-	493,937
Add/(Less): C O /Regional Office/PID Expenses	14,700	-
Sub-total	14,700	493,937
Less: Amount transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
	14,700	493,937
Total carried forward to Statement of Profit & Loss	411,196,464	467,209,303



NOTE NO. 27 EMPLOYEE BENEFITS EXPENSE

(Amount in ₹)

PARTICULARS	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Salaries, wages, allowances	287,927,274	283,336,619
Gratuity, Contribution to provident fund & pension scheme (incl. administration fees)	44,746,144	39,801,845
Staff welfare expenses	12,358,682	16,069,593
Leave Salary & Pension Contribution	-	-
Amortisation Expenses Of Deferred Employee Cost	-	-
Sub-total	345,032,100	339,208,057
Add/(Less): C.O./Regional Office Expenses	168,675,111	113,533,410
Sub-total	513,707,211	452,741,467
Less: Employee Cost transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	513,707,211	452,741,467
Explanatory Note: -		
1 The Company's significant leasing arrangements are in respect of operating leases of premises for residential use of employees. These leasing arrangements, which are not non-cancellable, are usually renewable on mutually agreeable terms. Lease payments in respect of premises for residential use of employees included in Salaries, wages, allowances.		
2 Gratuity, Contribution to provident fund & pension scheme include contributions:		
	For the year ended 31st March, 2017	For the year ended 31st March, 2016
i) towards Employees Provident Fund	16,323,289	17,457,871
ii) towards Employees Defined Contribution Superannuation Scheme	24,773,276	28,912,632
3 Total carried forward to Statement of Profit & Loss includes '-----' (Previous year '-----') relating to Subansiri Lower Project as explained in Note no-34. However Rate Regulatory Assets for an equivalent amount of '-----' pertaining to Subansiri Lower Project has been recognised in compliance to Guidance Note on Accounting for Rate Regulated Activities issued by ICAI.		

NOTE NO. 28 FINANCE COST

(Amount in ₹)

PARTICULARS	For the year ended 31st March, 2017	For the year ended 31st March, 2016
A Interest on:		
Government of India loan	-	-
Bonds	421,484,306	432,229,294
Foreign loan	-	-
Term loan	874,659,594	1,022,204,597
Adjustment on account of effective Interest - Grant in Aid	-	-
Sub-total	1,296,143,900	1,454,433,891
B Other Borrowing Cost		
Loss on Hedging Transactions	-	-
Bond issue/ service expenses	129,091	72,005
Commitment fee	-	-
Guarantee fee on foreign loan	-	-
Other finance charges	1,064,083	3,746,536
Adjustment on account of effective Interest	186,599	69,836
Committed Capital Expenses-Adjustment For Time Value	3,316,743	1,042,286
Sub-total	4,696,516	4,930,663
C Applicable net gain/ loss on Foreign currency transactions and translation		
Exchange differences regarded as adjustment to interest cost	-	-
Less: Interest adjustment on account of Foreign Exchange Rate Variation	-	-
Sub-total	-	-
Total (A + B + C)	1,300,840,416	1,459,364,554
Add/(Less): C.O./Regional Office/PID Expenses	15,659	13,000
TOTAL	1,300,856,075	1,459,377,554
Less: Finance Cost transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	1,300,856,075	1,459,377,554
Explanatory Note: -		
1 Total carried forward to Statement of Profit & Loss includes '-----' (Previous year '-----') relating to Subansiri Lower Project as explained in Note no-34. However Rate Regulatory Assets for an equivalent amount of '-----' pertaining to Subansiri Lower Project has been recognised in compliance to Guidance Note on Accounting for Rate Regulated Activities issued by ICAI.		



PARTICULARS	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Depreciation & Amortisation Expenses	1,231,373,020	1,216,389,497
Depreciation adjustment on account of Foreign Exchange Rate Variation	-	-
Add/(Less): C.O./Regional Office / PID-Expenses	7,905,632	6,332,630
Sub-total	1,239,278,652	1,222,722,127
Less: Depreciation & Amortisation Expenses transferred to Expenditure Attributable to Construction	-	-
Less: Recoverable from Deposit Works	-	-
Total carried forward to Statement of Profit & Loss	1,239,278,652	1,222,722,127

Explanatory Note: -

Total carried forward to Statement of Profit & Loss includes '-----' (Previous year '-----') relating to Subansiri Lower Project as explained in Note no-34. However Rate Regulatory Assets for an equivalent amount of '-----' pertaining to Subansiri Lower Project has been recognised in compliance to Guidance Note on Accounting for Rate Regulated Activities issued by ICAI.



NOTE NO. 30 TAX EXPENSES

(Amount in ₹)

PARTICULARS	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Current Tax		
Income Tax Provision	-	-
Adjustment Relating To Earlier periods	-	-
Total current tax expenses	-	-
Deferred Tax- *		
Decrease (Increase) in deferred tax assets		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Decrease (increase) in deferred tax liabilities		
- Relating to origination and reversal of temporary differences	-	-
- Relating to change in tax rate	-	-
- Adjustments in respect of deferred tax of prior periods	-	-
Total deferred tax expenses (benefits)	-	-
Less: Recoverable for tariff period upto 2009	-	-
Less: Deferred Tax Adjustment Against Deferred Tax Liabilities	-	-
Net Deferred Tax	-	-
Total carried forward to Statement of Profit & Loss	-	-
Explanatory Notes:-		
i) Reconciliation of tax expense and the accounting profit multiplied by India's domestic rate.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Accounting profit/loss before income tax	775,325,442	221,183,843
Applicable tax rate		
Computed tax expense	-	-
Tax effects of amounts which are not deductible (Taxable) in calculating taxable income	-	-
Change in rate of tax	-	-
Adjustment Relating To Earlier periods	-	-
Income tax expense reported in Statement of P/L	-	-
ii) Amounts recognised directly in Equity		
<i>Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited/(credited) to equity:</i>		
Current Tax	.....	.....
Deferred tax	.....	.....
Total	.....	.....
iii) Tax losses		
Unused tax losses for which no deferred tax asset has been recognised	.....	.....
Potential tax benefit @ 30%	.....	.....
Note: The unused tax losses were incurred by a that is not likely to generate taxable income in the foreseeable future.		
iv) Unrecognised temporary differences		
Temporary differences relating to investments in subsidiaries for which deferred tax liabilities have not been recognised.		
Undistributed Earnings	.....	.....
Unrecognised deferred tax liabilities relating to the above temporary differences	.....	.....
Certain subsidiaries of the group have undistributed earnings of Rs. (31st March 2016 Rs.) which, if paid out as dividends, would be subject to tax in the hands of the recipient. An assessable temporary difference exists, but no deferred tax liability has been recognised as the parent entity is able to control the timing of distributions from the subsidiary and is not expected to distribute these profits in the foreseeable future.		



NOTE NO. 31 Movement in Regulatory Deferral Account Balances

(Amount in ₹)

PARTICULARS.	For the year ended 31st March, 2017	For the year ended 31st March, 2018
Movement on account of:-		
a) Employee Remuneration & Benefits	-	-
b) Generation & Other exps.	-	-
c) Provisions	-	-
d) Depreciation	-	-
e) Finance Cost	-	-
f) Other Income	-	-
g) Exchange Differences on Monetary Items	-	-
TOTAL	-	-



NOTE NO. 32 EXPENDITURE ATTRIBUTABLE TO CONSTRUCTION FORMING PART OF CAPITAL WORK IN PROGRESS FOR THE YEAR

(Amount in ₹)

PARTICULARS	For the year ended 31st March, 2017	For the year ended 31st March, 2016
A. EMPLOYEE BENEFITS EXPENSE		
Salaries, wages, allowances	-	-
Gratuity and contribution to provident fund	-	-
Staff welfare expenses	-	-
Leave Salary & Pension Contribution	-	-
Sub-total	-	-
B. REPAIRS & MAINTENANCE		
Building	-	-
Machinery	-	-
Others	-	-
Sub-total	-	-
C. ADMINISTRATION & OTHER EXPENSES		
Rent	-	-
Rates and taxes	-	-
Insurance	-	-
Security expenses	-	-
Electricity Charges	-	-
Travelling and Conveyance	-	-
Expenses on vehicles	-	-
Telephone, telex and Postage	-	-
Advertisement and publicity	-	-
Entertainment and hospitality expenses	-	-
Printing and stationery	-	-
Design and Consultancy charges:		
- Indigenous	-	-
- Foreign	-	-
Expenses on compensatory afforestation/ catchment area treatment/ environmental expenses	-	-
Expenditure on land not belonging to company	-	-
Assets/ Claims written off	-	-
Land Acquisition and Rehabilitation Expenditure	-	-
Losses on sale of assets	-	-
Other general expenses	-	-
Remuneration to Auditors	-	-
Exchange rate variation (Debit)	-	-
Sub-total	-	-
D. FINANCE COST		
Interest on :		
Government of India loan	-	-
Bonds	-	-
Foreign loan	-	-
Term loan	-	-
Cash credit facilities /WCCL	-	-
Exchange differences regarded as adjustment to interest cost	-	-
Loss on Hedging Transactions	-	-
Bond issue/ service expenses	-	-
Commitment fee	-	-
Guarantee fee on loan	-	-
Other finance charges	-	-
Transfer of expenses to EAC- Interest on loans from Central Government- adjustment on account of effective interest	-	-
Transfer of expenses to EAC-Interest on security deposit/ retention money- adjustment on account of effective interest	-	-
Transfer of expenses to EAC-committed capital expenses-adjustment for time value	-	-
Sub-total	-	-
E. PROVISIONS	-	-
Sub-total	-	-
F. DEPRECIATION AND AMORTISATION EXPENSES	-	-
Sub-total	-	-
G. C.O./Regional Office Expenses:		
Other Income	-	-
Generation, Administration and Other Expenses	-	-
Employee Benefits Expense	-	-
Depreciation & Amortisation Expenses	-	-
Finance Cost	-	-
Provisions	-	-
Sub-total	-	-



H. <u>LESS: RECEIPTS AND RECOVERIES</u>		
Income from generation of electricity – precommissioning	-	-
Interest on loans and advances	-	-
Profit on sale of assets	-	-
Exchange rate variation (Credit)	-	-
Provision/Liability not required written back	-	-
Hire charges/ outturn on plant and machinery	-	-
Miscellaneous receipts	-	-
Sub-total	-	-
TOTAL (A+B+C+D+E+F+G-H)	-	-

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STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2017

OTHER EQUITY

(Amount in ₹)

Attributable to equity holders	Reserve & Surplus								Other Comprehensive Income		Total	
	Capital Reserve	Capital Redemption Reserve	Securities Premium	Bond Redemption Reserve	Self Insurance Fund	Corporate Social Responsibility Fund	Research & Development Fund	General Reserve	Suplus/ Retained Earnings	Equity Instruments through OCI		Debt instruments through OCI
Balance as at 1st April, 2016	-	-	-	-	-	-	-	-	-1,046,278	-	-	-1,046,278
Change in Accounting Policy												
Prior Period errors (Net)												
Restated Balance at the Beginning of the Reporting Period (A)									-1,046,278			-1,046,278
Profit for the year									775,325,442			775,325,442
Other Comprehensive Income									-4,197,189			-4,197,189
Total Comprehensive Income									771,128,253			771,128,253
Transfer to Retained Earning												
Amount written back from Bond Redemption Reserve												
Amount written back from Corporate Social Responsibility Fund												
Tax on Dividend - Write back												
Amount utilised from Self Insurance Fund												
Others												
Transfer from Retained Earning												
Dividend												
Tax on Dividend												
Transfer to Bond Redemption Reserve												
Transfer to Self Insurance Fund												
Transfer to Research & Development Fund												
Trfr to General Reserve												
Total as on 31.03.2017									770,081,975			770,081,975

For S.N. DHAWAN & CO. LLP
Chartered Accountants
FRN: 000050N / 1900045

S.K. Khattar
CA S.K. Khattar
Partner
M.No. 084993



[Signature]
Head of Finance

[Signature]
Head of Project



STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2016

OTHER EQUITY

Attributable to equity holders	Reserve & Surplus								Other Comprehensive		Total	
	Capital Reserve	Capital Redemption Reserve	Securities Premium	Bond Redemption Reserve	Self Insurance Fund	Corporate Social Responsibility Fund	Research & Development Fund	General Reserve	Suplus/ Retained Earnings	Equity Instruments through OCI		Debt instruments through OCI
									52,444			52,444
Balance as at 1st April, 2015									-31,589,607			-31,589,607
Change in Accounting Policy									-31,537,163			-31,537,163
Prior Period errors (Net)												
Restated Balance at the Beginning of the Reporting Period (A)									221,183,843			221,183,843
Profit for the year									221,183,843			221,183,843
Other Comprehensive Income												
Total Comprehensive Income												
Transfer to Retained Earning												
Amount written back from Bond Redemption Reserve												
Amount written back from Corporate Social Responsibility Fund												
Tax on Dividend - Write back												
Amount utilised from Self Insurance Fund												
Transfer from Retained Earning												
Dividend (FY 2014-15)												
Tax on Dividend (FY 2014-15)												
Dividend (Interim 2015-16)												
Tax on Dividend (Interim 2015-16)												
Transfer to Bond Redemption Reserve												
Transfer to Self Insurance Fund												
Transfer to Research & Development Fund												
Trfr to General Reserve									189,646,680			189,646,680
Total as on 31.03.2016												

For S.N. DHAWAN & CO. LLP
Chartered Accountants
FRN: 000050N / N50004



(CA S.K. Khattar)
Partner
M.No. 084993

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Head of Finance

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Head of Project



NOTE N Note 15.2 Other Equity

(Amount in Rupees)

PARTICULARS		As at 31st March, 2017	As at 31st March, 2016	As at 01st April, 2015
1	Capital Reserve	-	-	-
2	Capital Redemption Reserve	-	-	-
3	Securities Premium Account	-	-	-
4	Bond Redemption Reserve	-	-	-
5	Self Insurance Fund	-	-	-
6	Corporate Social Responsibility Fund	-	-	-
7	Research & Development Fund	-	-	-
8	General Reserve	-	-	-
9	Retained Earnings	-	-	-
	i) GENERAL RESERVE - OPENING IND AS ADJUSTMENT	52444	52444	52444
	ii) OTHER EQUITY - IND AS ADJUSTMENT	(31589607)	(31589607)	-
	iii) IND AS - SURPLUS (IND AS ADJUSTMENT - PROFIT/LOSS ENTRIES - F.Y 2015-16)	30490885	-	-
	Provision for Proposed Dividend	-	-	-
	Tax on Proposed Dividend	-	-	-
	iv) Opening balance Remeasurements of the defined benefit plans	-	-	-
	Transferred from OCI	(4197189)	-	-
	Closing Balance Remeasurements of the defined benefit plans	(4197189)	-	-
	v) Profit for the Period	775325442	221183843	(515180970)
10	FVTOCI RESERVE-			
	- EQUITY INSTRUMENTS	-	-	-
	- DEBT INSTRUMENTS	-	-	-
	Total	770081975	1896466	(515128526)



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* Surplus			
Profit for the Year as per Statement of Profit and Loss	775325442	221183843	(515180970)
Adjustment arising out of transition provisions for recognising Rate Regulatory Assets	-	-	-
Balance brought forward	-	-	-
Add:			
Amount Written Back From Bond Redemption Reserve	-	-	-
Write Back From Capital Reserve	-	-	-
Write Back From Other Reserve	-	-	-
Amount Utilised From Self Insurance Fund	-	-	-
Tax On Dividend Write Back	-	-	-
Write Back From Corporate Social Responsibility Fund	-	-	-
Write Back From Research & Development Fund	-	-	-
Balance available for Appropriation	775325442	221183843	(515180970)
Less:			
Transfer to Bond Redemption Reserve	-	-	-
Transfer to Self Insurance Fund	-	-	-
Transfer to General Reserve	-	-	-
Transfer to Corporate Social Responsibility Fund	-	-	-
Transfer to Research & Development Fund	-	-	-
Dividend :			
- Interim	-	-	-
- Proposed	-	-	-
Tax on Dividend			
- Interim	-	-	-
- Proposed	-	-	-
Balance carried forward :	775325442	221183843	(515180970)



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PARBATI-III POWER STATION

Note-33: Disclosure on Financial Instruments and Risk Management

(1) Fair Value Measurement

A) Financial Instruments by category

(Amount in `)

Financial assets	Notes	As at 31st March, 2017		As as 31st March, 2016		As at 01st Apr, 2015	
		FVTOCI	Amortised Cost	FVTOCI	Amortised Cost	FVTOCI	Amortised Cost
Non-current Financial assets							
(i) Non-current investments							
a) In Equity Instrument (Quoted)	3.1	-	-	-	-	-	-
b) In Debt Instruments (Govt./PSU)-Quoted	3.1	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-
(ii) Loans	3.2						
a) Employees		-	-	-	-	-	-
b) Loan to Government of Arunachal Pradesh		-	-	-	44,310,063	-	43,518,793
c) Contractors/Suppliers and Others		-	-	-	-	-	-
(iii) Others							
-Bank Deposits with more than 12 Months Maturity	3.3	-	-	-	-	-	-
Total Non-current Financial assets		-	-	-	44,310,063	-	43,518,793
Current Financial assets							
(i) Current Investments	6	-	-	-	-	-	-
(ii) Trade Receivables	7	-	-	-	-	-	-
(iii) Cash and cash equivalents	8	-	199,930	-	465,821	-	107,556
(iv) Bank balances	9	-	-	-	-	-	-
(v) Loans	10	-	-	-	12,879,539	-	12,354,758
(vi) others							
(a) Claims recoverables	11	-	167,757,741	-	179,518,268	-	28,339,171
(b) interest receivable on investments and bank deposits	11	-	-	-	-	-	-
(c) interest receivable from beneficiary	11	-	-	-	-	-	-
(d) other receivables	11	-	-	-	-	-	-
Sub total		-	167,757,741	-	179,518,268	-	28,339,171
Total Current Financial Assets		-	167,957,671	-	192,863,628	-	40,801,485
Total Financial Assets		-	167,957,671	-	237,173,691	-	84,320,278



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Financial Liabilities	Notes	As at 31st March, 2017		As at 31st March, 2016		As at 01st Apr, 2015	
		FVTOCI	Amortised Cost	FVTOCI	Amortised Cost	FVTOCI	Amortised Cost
(i) Long-term borrowings							
a) Non-Convertible and Non Cumulative Bonds	16.1	-	-	-	-	-	-
b) Term Loan From Banks	16.1	-	-	-	-	-	-
c) Term Loans from other parties	16.1	-	-	-	-	-	-
d) Subordinate Debts	16.1	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-
(ii) Deposits/Retention Money-non current	16.2		411,679		548,862		269,264
(iii) Trade Payables including MSME	20.1		18,605,339		10,567,909		7,403,331
(iv) Other Current financial liabilities							
a) Current Maturity of Non-Convertible and Non Cumulative Bonds	20.2		-		-		-
b) Current Maturity of Term Loans from banks	20.2		-		-		-
c) Current Maturity of Term Loans from other parties			-		-		-
d) Deposits/Retention Money	20.2		20,738,899		15,683,875		10,886,673
e) Liability against Capital Works/Supplies	20.2		124,877,363		176,592,608		362,876,063
f) Interest payable on borrowings	20.2		-		-		-
g) Other Payables	20.2		-		-		-
Sub total			145,616,262		192,276,483		373,762,736
Total			164,633,280		203,393,254		381,435,331

Note:

1. The company does not classify any financial asset/financial liability at fair value through profit or loss (FVTPL)

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B) FAIR VALUATION MEASUREMENT

PARBATI-III POWER STATION

(Amount in `)

(a) Financial Assets/Liabilities Measured at Fair Value-Recurring Fair Value Measurement:

	Note No.	As at 31st March, 2017 Level 1	As at 31st March, 2016 Level 1	As at 01st Apr, 2015 Level 1
Financial Assets at FVTOCI				
(i) Investments-				
- In Equity Instrument (Quoted)	3.1	-	-	-
- In Debt Instruments (Govt./PSU)- Quoted	3.1	-	-	-
Total:		-	-	-

Note:
All other financial assets and financial liabilities have been measured at amortised cost at balance sheet date and classified as non-recurring fair value measurement.

(b) Financial Assets/Liabilities measured at amortised cost for which Fair Value are disclosed:

(Amount in `)

Particulars	Note No.	As at 31st March, 2017			As at 31st March, 2016			As at 01st Apr, 2015		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets										
(i) Loans	3.2									
a) Employees										
b) Loan to Government of Arunachal Pradesh			0			At corp office			43518793	
c) Contractors/Suppliers and Others			0			0			0	
(ii) Others	3.3					0			0	
-Bank Deposits with more than 12 Months Maturity		0								
Total Financial Assets		0	0	0	0	0	0	0	43518793	0
Financial Liabilities										
(i) Long-term borrowings	16.1									
a) Bonds										
b) Term Loans			0						0	
c) Subordinate Debts			0						0	
(ii) Other Long Term Financial Liabilities										0
-Deposits/Retention Money	16.2									
Total Financial Liabilities		0	0	414672	0	0	557026	0	0	269264
				414672			557026			269264



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(Amount in `)

(c) Fair value of Financial Assets and liabilities measured at Amortised Cost

Particulars	Note No.	As at 31st March, 2017		As of 31.03.2016		As of 01.4.2015	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets	3.2						
(i) Loans							
a) Employees		-	-	44,310,063	At corp office	43,518,793	43,518,793
b) Loan to Government of Arunachal Pradesh		-	-	-	-	-	-
c) Contractors/Suppliers and Others		-	-	-	-	-	-
(ii) Others	3.3						
-Bank Deposits with more than 12 Months Maturity		-	-	-	-	-	-
Total Financial Assets		-	-	44,310,063		43,518,793	
Financial Liabilities	16.1						
(i) Long-term borrowings							
a) Bonds		-	-	-	-	-	-
b) Term Loans		-	-	-	-	-	-
c) Subordinate Debts		-	-	-	-	-	-
(ii) Other Long Term Financial Liabilities	16.2						
-Deposits/Retention Money		411,679	414,672	548,862	557,026	269,264	269,264
Total Financial Liabilities		411,679	414,672	548,862	557,026	269,264	269,264



PARBATI-III POWER STATION

(2) Financial Risk Management

(i) Maturities of Financial Liabilities:

The table below provides undiscounted cash flows towards company's financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date. Balance due within 1 year is equal to their carrying balances as the impact of discounting is not significant. (refer Note 16.1 and 16.2 of balance sheet)

(Amount in `)

For year Ended 31st March 2017						
Contratual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2017	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1 & 20.2	-	-	-	-	-
Other financial Liabilities (Retention Money)	16.2 & 20.3	146,126,792	145,671,701	455,091	-	-
Trade Payables	20.2	18,605,339	18,605,339	-	-	-
Total Financial Liabilities		164,732,131	164,277,040	455,091	-	-

(Amount in `)

For year Ended 31st March 2016						
Contratual maturities of financial liabilities	Note No.	Outstanding Debt as on 31.03.2016	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1 & 20.2	-	-	-	-	-
Other financial Liabilities (Retention Money)	16.2 & 20.3	192,976,119	192,359,117	617,002	-	-
Trade Payables	20.2	10,567,909	10,567,909	-	-	-
Total Financial Liabilities		203,544,028	202,927,026	617,002	-	-

(Amount in `)

As at 1st April 2015						
Contratual maturities of financial liabilities	Note No.	Outstanding Debt as on 01.4.2015	Within 1 Year	More than 1 Year & Less than 3 Years	More than 3 Year & Less than 5 Years	More than 5 Year
Borrowings	16.1 & 20.2	-	-	-	-	-
Other financial Liabilities (Retention Money)	16.2 & 20.3	374,084,444	373,762,736	321,708	-	-
Trade Payables	20.2	7,403,331	7,403,331	-	-	-
Total Financial Liabilities		381,487,775	381,166,067	321,708	-	-



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(ii) Foreign Currency Financial Liability

(a) Foreign Currency Exposure:

The company's exposure to foreign currency at the end of the reporting period expressed in INR are as follows :

(Amount in ₹)

Particulars	31.03.2017	31.03.2016	01.04.2015
Financial Liabilities:			
Foreign Currency Loans			
Other Financial Liabilities (Sundry Creditors, Retention Money/Security Deposits etc.)	769,782	2,235,831	84,037,941
Net Exposure to foreign currency (liabilities)	769782	2235831	84037941

For S.N. DHAWAN & CO. LLP
Chartered Accountants

(Firm Regn. No. FBN: 000050N / 15201045)



(Head of Finance)

(Head of Project)





Name of the Unit :

PARBATI-III POWER STATION

Appendix-I to Note-35

(A) RECONCILIATION OF BALANCE SHEET

(Amount in ₹)

PARTICULARS	Note No.	As at 31st March, 2016			As at 01st April, 2015		
		Previous GAAP	Adjustments	IND AS	Previous GAAP	Adjustments	IND AS
ASSETS							
(1) NON-CURRENT ASSETS							
a) Property Plant & Equipment	2.1	22,240,197,052	(29,793,665)	22,210,403,387	23,044,692,356	-	23,044,692,358
b) Capital Work In Progress	2.2	153,435,853	(139,888)	153,295,965	87,387,930	-	87,387,930
c) Investment Property	2.3	-	-	-	-	-	-
d) Other Intangible Assets	2.4	138,321,605	-	138,321,605	143,256,421	-	143,256,421
e) Financial Assets							
i) Investments	3.1	-	-	-	-	-	-
ii) Loans	3.2	107,437,241	(63,127,178)	44,310,063	113,929,936	(70,411,143)	43,518,793
iii) Others	3.3	-	-	-	-	-	-
f) Other Non Current Assets	4	-	63,127,178	63,127,178	-	70,411,143	70,411,143
(2) CURRENT ASSETS							
a) Inventories	5	265,164	-	265,164	373,638	-	373,638
b) Financial Assets							
i) Investments	6	-	-	-	-	-	-
ii) Trade Receivables	7	-	-	-	-	-	-
iii) Cash & Cash Equivalents	8	465,821	-	465,821	107,556	-	107,556
iv) Bank balances	9	-	-	-	-	-	-
v) Loans	10	251,978,999	(239,099,460)	12,879,539	283,928,762	(271,574,004)	12,354,758
vi) Others	11	-	179,518,268	179,518,268	-	28,339,171	28,339,171
c) Current Tax Assets (Net)	12	-	-	-	-	-	-
d) Other Current Assets	13	179,882,993	59,581,192	239,464,185	28,703,896	243,234,833	271,938,729
TOTAL ASSETS		23,071,984,728	(29,933,553)	23,042,051,175	23,702,380,497	-	23,702,380,497
(3) Regulatory Deferral Account Debit Balances	14	-	-	-	-	-	-
Total assets and regulatory deferral account debit balances		23,071,984,728	(29,933,553)	23,042,051,175	23,702,380,497	-	23,702,380,497
EQUITY AND LIABILITIES							
(1) EQUITY							
(a) Equity Share Capital	15.1	-	-	-	-	-	-
(b) Other Equity	15.2	190,692,958	(1,046,276)	189,646,680	(515,180,970)	52,444	(515,128,526)
(2) LIABILITIES							
NON-CURRENT LIABILITIES							
a) Financial Liabilities							
i) Borrowings	16.1	-	-	-	-	-	-
ii) Trade Payables							
Total outstanding dues of micro enterprises and small enterprises							
Total outstanding dues of Creditors other than micro enterprises and small enterprises							
iii) Other financial liabilities	16.2	-	548,862	548,862	-	269,264	269,264
b) Provisions	17	-	97,692,811	97,692,811	-	-	-
c) Deferred Tax Liabilities (Net)	18	-	-	-	-	-	-
d) Other non-current Liabilities	19	617,007	(617,002)	-	2,334,302	(2,334,302)	-
(3) CURRENT LIABILITIES							
a) Financial Liabilities							
i) Trade Payables	20.1	10,567,909	-	10,567,909	7,403,331	-	7,403,331
Total outstanding dues of micro enterprises and small enterprises							
Total outstanding dues of Creditors other than micro enterprises and small enterprises							
ii) Other financial liabilities	20.2	-	192,276,483	192,276,483	-	373,762,736	373,762,736
b) Other Current Liabilities	21	208,564,354	(192,359,117)	16,205,237	386,782,723	(371,750,142)	15,032,581
c) Provisions	22	519,493,871	(126,429,312)	393,064,559	312,136,924	-	312,136,924
d) Current Tax Liabilities (Net)	23	-	-	-	-	-	-
(4) FUND FROM C.O.	15.3	22,142,048,634	-	22,142,048,634	23,508,904,187	-	23,508,904,187
TOTAL EQUITY & LIABILITIES		23,071,984,728	(29,933,553)	23,042,051,175	23,702,380,497	-	23,702,380,497



Head of Finance



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Head of Project



Name of the Unit : **PARBATI-III POWER STATION**
(B) RECONCILIATION OF TOTAL COMPREHENSIVE INCOME

(Amount in ₹)

PARTICULARS	Note No.	For the Year ended 31st March, 2016		
		Previous GAAP	Adjustments	IND AS
INCOME				
i) Revenue from Operations	24	3,672,555,463	(4,496,639)	3,668,058,824
ii) Other Income	25	35,624,604	119,550,866	155,175,470
TOTAL INCOME		3,708,180,067	115,054,227	3,823,234,294
EXPENSES				
i) Generation and Other Expenses	26	352,168,036	115,041,267	467,209,303
ii) Employee Benefits Expense	27	452,741,467	-	452,741,467
iii) Finance Cost	28	1,458,265,432	1,112,122	1,459,377,554
iv) Depreciation & Amortization Expense	29	1,222,722,567	(440)	1,222,722,127
TOTAL EXPENSES		3,485,897,502	116,152,949	3,602,050,451
Prior Period Items		31,589,607	(31,589,607)	-
Profit before Exceptional Items, Rate Regulated Activities and Tax		190,692,958	(1,098,722)	221,183,843
Exceptional Items		-	-	-
PROFIT BEFORE TAX		190,692,958	30,490,885	221,183,843
Tax Expenses	30	-	-	-
i) Current Tax		-	-	-
ii) Adjustments relating to earlier years		-	-	-
iii) Deferred Tax		-	-	-
Total Tax Expenses		-	-	-
PROFIT FOR THE YEAR BEFORE NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES		190,692,958	30,490,885	221,183,843
Movement in Regulatory Deferral Account Balances	31	-	-	-
Impact of Tax on Regulatory Deferral Accounts		-	-	-
Movement in Regulatory Deferral Account Balances (Net of Tax)		-	-	-
PROFIT FOR THE YEAR AND NET MOVEMENTS IN NET MOVEMENTS IN REGULATORY DEFERRAL ACCOUNT BALANCES		190,692,958	30,490,885	221,183,843
Profit for the year from continuing operations		190,692,958	30,490,885	221,183,843
Profit from discontinued operations		-	-	-
Tax expense of discontinued operations		-	-	-
Profit from discontinuing operations after tax		-	-	-
II OTHER COMPREHENSIVE INCOME				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans		-	-	-
Less: Income Tax on remeasurements of the defined benefit plans		-	-	-
- Equity Investment		-	-	-
Less: Income Tax on Equity Investment		-	-	-
B (i) Items that will be reclassified to profit or loss				
- Investment in Debt Instruments		-	-	-
Less: Income Tax on Investment in Debt Instruments		-	-	-
Other Comprehensive Income (A+B)		-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (I+II)		190,692,958	30,490,885	221,183,843

(Head of Finance)

(Head of Project)



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Note No. - 34: Other Explanatory Notes to Accounts

1. Disclosures relating to Contingent Liabilities:-

a) Claims against the Company not acknowledged as debts in respect of:

(i) Capital works

Contractors have lodged claims aggregating to `10704632000/- (previous year `8728547000/- and as at 01.04.2015 `5007484000/-) against the Company on account of rate & quantity deviation, cost relating to extension of time and idling charges due to stoppage of work/delays in handing over the site etc. These claims are being contested by the company as being not admissible in terms of provisions of the respective contracts or are lying at arbitration tribunal/other forums/under examination with the Company. It includes `296446000/- (previous year `nil and as at 01.04.2015 `27256000/-) towards arbitration awards including updated interest thereon, against the Company, which have been challenged/decided to be challenged in the Court of Law.

The Management has assessed the above claims and recognized a provision of `10727000/- (previous year `86158000/- and as at 01.04.2015 `21618000/-) based on probability of outflow of resources embodying economic benefits and estimated `9940557000/- (previous year `8167458000/- and as at 01.04.2015 `4693383000/-) as the amount of contingent liability i.e. amounts for which Company may be held contingently liable. In respect of such estimated contingent claims either outflow of resources embodying economic benefits is not probable or a reliable estimate of the amount required for settling the obligation cannot be made. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(ii) Land Compensation cases

In respect of land acquired for the projects, some of the land losers have filed claims for high compensation amounting to `309080000/- (previous year `398770000/- and as at 01.04.2015 `320859000/-) before various authorities/courts. Pending settlement, the Company has assessed and provided an amount of `132114000/- (previous year `211428000 and as at 01.04.2015 `255348000/-) based on probability of outflow of resources embodying economic benefits and estimated `176966000/- (previous year `187342000/- and as at 01.04.2015 `65511000/-) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iii) Disputed Tax Demands

Disputed Income Tax/Sales Tax/Service Tax/ other taxes/duties matters pending before various appellate authorities amount to `nil (previous year `nil and as at 01.04.2015 `nil). Pending settlement, the Company has assessed and provided an amount of `nil (previous year `nil and as at 01.04.2015 `nil) based on probability of outflow of resources embodying economic benefits and



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rest of the claims i.e. `nil (previous year `nil and as at 01.04.2015 `nil) are being disclosed as contingent liability as outflow of resources is considered not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

(iv) Others

Claims on account of other miscellaneous matters amount to `nil (previous year `nil and as at 01.04.2015 `nil). These claims are pending before various forums. Pending settlement, the Company has assessed and provided an amount of `nil (previous year `nil and `nil) based on probability of outflow of resources embodying economic benefits and estimated `nil(previous year `nil and 01.04.2015 `nil) as the amount of contingent liability as outflow of resources is considered as not probable. In respect of the rest of the claims/obligations, possibility of any outflow in settlement is considered as remote.

The above is summarized as at 31.03.2017 as below:

(Amount in Rs)

Sl. No.	Particulars	Claims as on 31.03.2017	Provision against the claims	Contingent liability as on 31.03.2017	Contingent liability as on 31.03.2016	Addition of contingent liability for the period
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)
1.	Capital Works	10704632000	10727000	9940557000	8167458000	1773099000
2.	Land Compensation cases	309080000	132114000	176966000	187342000	(-)10376000
3.	Disputed tax matters	-	-	-	-	-
4.	Others	-	-	-	-	-
	Total	11013712000	142841000	10117523000	8354800000	1762723000

The above is summarized as at 31.03.2016 as below:

(Amount in Rs)

Sl. No.	Particulars	Claims as on 31.03.2016	Provision against the claims	Contingent liability as on 31.03.2016	Contingent liability as on 01.04.2015	Addition of contingent liability for the period
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)
1.	Capital Works	8728547000	86158000	8167458000	4693383000	3474075000
2.	Land Compensation cases	398770000	211428000	187342000	65511000	121831000

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3.	Disputed tax matters	-	-	-	-	-
4.	Others	-	-	-	-	-
	Total	9127317000	297586000	8354800000	4758894000	3595906000

- (b) The above contingent liabilities do not include contingent liabilities on account of pending cases in respect of service matters & others where the amount cannot be quantified.
- (c) It is not practicable to ascertain and disclose the uncertainties relating to outflow in respect of contingent liabilities.
- (d) There is possibility of reimbursement to the company of Rs nil (previous year Rs nil and as at 01.04.2015 Rs nil) towards above contingent liabilities.
- (e) An amount of Rs 177701730/- (previous year Rs 211429154/- and as at 01.04.2015Rs 255348755/-) stands paid towards above contingent liabilities to contest the cases and is being shown as Current Assets.
- (f) The company's management does not expect that the above claims/obligations (including under litigation), when ultimately concluded and determined, will have a material and adverse effect on the company's results of operations or financial condition.
- (g) Agency wise details of contingent liability as at 31.03.2017 are as under:

(Amount in Rs)

Sl. No.	Category of Agency	Claims as on 31.03.2017	Provision against the claims/ Paid during the year	Contingent liability as on 31.03.2017	Contingent liability as on 31.03.2016	Addition(+)/deduction (-) from contingent liability during the year
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(v)-(vi)
1	Central Govt. departments	-	-	-	-	-
2	State Govt. departments or Local Bodies	-	-	-	-	-
3	CPSEs	1036986000	-	1036986000	835013000	201973000
4	Others	9976726000	142841000	9080537000	7519787000	1560750000
	TOTAL	11013712000	142841000	10117523000	8354800000	1762723000

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2. **Contingent Assets:** Contingent assets in respect of the company are on account of the following:

a) **Counter Claims lodged by the company on other entities:**

The company has lodged counter claims aggregating to Rs nil (previous year Rs nil and as at 01.04.2015 Rs nil) against claims of other entities. These claims have been lodged on the basis of contractual provisions and are being contested at arbitration tribunal/other forums/under examination with the counterparty. It includes Rs nil (previous year Rs nil and as at 01.04.2015 Rs nil) towards arbitration awards including updated interest thereon.

Management has assessed the above claims and estimates that inflow of economic benefits of Rs nil (previous year Rs nil and as at 01.04.2015 Rs nil) is probable. In respect of the rest of the claims, possibility of any inflow is considered remote.

b) **Surcharge billed on debtors:(TO BE GIVEN AT CORPORATE OFFICE)**

CERC (Terms & Conditions of Tariff) Regulations 2014-19 provide for levy of late payment surcharge by generating company in case of delay in payment by beneficiaries beyond 60 days from the date of presentation of bill. An amount of Rs as on 31.03.2017 (As on 31.03.2016 Rs and as at 01.04.2015 Rs) is due from beneficiaries on account of surcharge but not recognised in books of accounts due to significant uncertainties in the ultimate collection from the customers.

c) **Revenue to the extent not recognised in respect of power stations:(TO BE GIVEN AT CORPORATE OFFICE)**

CERC (Terms & Conditions of Tariff) Regulations for the tariff period 2014-19 allows additional capitalisation of capital expenditure for computation of tariff as per declaration by the company at the beginning of the tariff period and after due diligence by CERC. Cases where additional capitalisation has exceeded the amount declared by the company including new items are not included in revenue pending approval of CERC. Management has assessed these expenditures and considers that inflow of Rs as at 31.03.2017 (previous year Rs and as at 01.04.2015 Rs) by way of tariff is probable.

d) **Other Cases(Please Specify)**

The Management has assessed the claims and estimates that inflow of economic benefits of Rs (previous year Rs nil and as at 01.04.2015 Rs nil) is probable.

The above is summarized as below:

(Amount in R

Sl. No.	Particulars	As at 31.03.2017	As at 31.03.2016	As at 01.04.2015
(i)	(ii)	(iii)	(iv)	(v)
1.	Counter claims lodged by the company	-	-	-
2.	Surcharge billed on debtors	-	-	-
3.	Revenue to the extent not recognised	-	-	-
4.	Other cases	-	-	-
	Total			

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currency fluctuation assets (recoverable from beneficiaries) as per accounting policy adopted as per IGAAP, which is allowed to be continued for long-term foreign currency monetary assets as per exemption given in IND AS 101- First Time Adoption of Ind AS.

7. Segment information:

- a) Electricity generation is the principal business activity of the Company. Other operations such as Power Contracts, Project Management and Consultancy works do not form a reportable segment as per the Ind AS – 108 on 'Segment Reporting'.
- b) The Company is having a single geographical segment as all its Power Stations are located within the Country.

8. Related Party Disclosures are given below:

(i) Name and Nature of Relationship:

S.No	Name of the related party	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over company
2	CPSUs	Entities controlled by the same Government (Central Government) that has control over NHPC

(ii) Transactions with Related Parties: Following transactions occurred with related parties during FY 2016-17:

Particulars	During the FY 2016-17		During the FY 2015-16	
	Government that has control over company (NHPC)- Central Govt.	Entities controlled by the same Government that has control over company (NHPC)	Government that has control over company (NHPC)- Central Govt.	Entities controlled by the same Government that has control over company (NHPC)
(i)	(ii)	(iii)	(iv)	(v)
Purchase of PPE/CWIP	-	107058427	-	88477630
Purchase of goods/Inventory	-	54312119	-	62379749
Services Received by the Company	69551428	4804202	49048649	7096575
Sale of PPE/CWIP	-	-	-	-
Sale of goods/Inventory	-	-	-	-
Services Provided by the Company	-	-	-	-
Total	69551428	166174748	49048649	15795395



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11. Disclosure related to confirmation of balances is as under:

- a) Balances shown under Materials issued to contractors, claims recoverable including insurance claims are subject to reconciliation/ confirmation and respective consequential adjustments. Claims recoverable also include claims in respect of projects handed over or decided to be handed over to other agencies in terms of Government of India directives.
- b) The confirmation from external parties in respect of Trade Receivables, Trade Payables, Deposits, Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure and material issued to contractors is obtained for outstanding balances of Rs. 5.00 lakh or above as at 31st December of every year. Status of confirmation of balances as at 31st December 2016 as well as outstanding as on 31.03.2017 is as under:

(Amount in Rs)

Particulars	Outstanding amount as on 31.12.2016	Amount confirmed	Outstanding amount as on 31.03.2017
Trade receivable	-	-	-
Deposits, Advances to contractors/suppliers/service providers/ others including for capital expenditure and material issued to contractors	267011981	220669801	222812525
Trade/Other payables	119545775	-	143836293
Security Deposit/Retention Money payable	17082017	-	17892329

- c) In the opinion of management, unconfirmed balances will not have any material impact.
12. Prior to transition to Ind AS, capital expenditure incurred for creation of facilities, over which the company does not have control but which is essential principally for construction of the project, was charged to 'Expenditure Attributable to Construction (EAC) as a part of Capital Work in Progress (CWIP) on the basis of attributability of such costs to the creation of major assets of the project. The said accounting treatment was objected to by the office of the C&AG. However, with the introduction of IND AS, the accounting treatment is specifically covered under Para 9 of Ind AS-16, "Property, Plant & Equipment" which prescribes Unit of Measure approach under which management of an entity is competent to apply its judgment to recognition criteria based on its specific circumstances. Accordingly, the company has continued with the existing accounting treatment of enabling assets during the current financial year.
13. Sales, rebate to beneficiaries, exchange rate variation, interest on loans/bonds (expenditure) etc. have been accounted for based on Advices received from Corporate Office.

14. Disclosure related to Corporate Social Responsibility (CSR) (refer Note No.26)

- (i) The breakup of CSR expenditure under various heads of expenses incurred is as below:-

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S.No	Heads of Expenses constituting CSR expenses	(Amount in Rs)	
		For FY 2016-17	For FY 2015-16
1	Health Care and Sanitation	158424	
2	Education & Skill Development	641760	616000
3	Women Empowerment /Senior Citizen	-	-
4	Environment	-	-
5	Art & Culture	-	-
6	Ex-Armed Forces	-	-
7	Sports	-	-
8	National Welfare Fund	-	-
9	Technology & Research	-	-
10	Rural Development	434067	-
11	Capacity Building	-	-
12	SwachhVidyalayaAbhiyan	-	-
13	Swachh Bharat Abhiyan	-	-
	Total amount	1234251	616000

(ii) Other disclosures:-

- (a) Details of expenditure incurred during the year ended on 31.03.2017 paid in cash and yet to be paid in cash along with the nature of expenditure (capital or revenue nature) is as under:-

		(Amount in Rs)		
		Paid (a)	Yet to be paid (b)	Total (a+b)
(i)	Construction/Acquisition of any asset		434067	434067
(ii)	On purpose other than (i) above	800184		800184
	Total	800184	434067	1234251

- (b) As stated above, a sum of Rs.434067/- out of total expenditure of Rs.1234251/- is yet to be paid to concerned parties which are included in the relevant head of accounts pertaining to liabilities.

15. Disclosures as required under Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006 read with notification of Ministry of Corporate Affairs dt. 04.09.2015 making alteration in Schedule-III of the Companies Act, 2013 is as follows (Refer Note no. 20.2):-

Sl. No.	Particulars	(Amount in Rs)	
		As at 31.03.2017	As at 31.03.2016
(i)	The principal amount and the interest due thereon remaining unpaid to any supplier on Balance Sheet date: -Principal -Interest	-	-
(ii)	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
(iii)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium	-	-

	Enterprises Development Act, 2006;		
(iv)	The amount of interest accrued and remaining unpaid as on Balance Sheet date	-	-
(v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

16. Disclosure on details of Specified Bank Notes (SBN) held and transacted during the period 08.11.2016 to 30.12.2016 is as under:

(Amount in Rs)

	SBNs*	Other Denomination Notes	Total
Closing cash in hand as on 08 November 2016	43500	329	43829
(+) Permitted receipts	-	808079	808079
(-) Permitted payments	-	722907	722907
(-) Amount deposited in Banks	43500	-	43500
Closing cash in hand as on 30 December 2016	-	85501	85501

* Specified Bank Notes are as defined in the notification of the Government of India, Ministry of Finance, Department of Economic Affairs No. S.O. 3407(E), dated 08th November 2016.

17. Disclosure relating to verified emission reductions (VERs) is as under:

Sl. No.	Description	
1	No. of VERs held as Investment & the basis of valuation	-
2	No. of VERs under certification	-
3	Depreciation and operating and maintenance cost of Emission Reduction Equipment expensed during the year (Amount in Rs)	-
4	No. of VERs sold during the year ended 31.03.2017 with the value thereof.	-

18. Nature and details of provisions (refer Note No. 17 and 22 of Balance Sheet)

a) Provision for Livelihood Expenses:

Provision has been recognised at discounted value adjusted for average inflation in the accounts towards special financial package finalised in consultation with the State Government and approved by the Board of Directors of NHPC for livelihood assistance of the project affected families (PAFs) in Parbati-II and Parbati-III. As per the package, pending finalisation of modalities of payment, one eligible person from each PAF shall be provided livelihood assistance equivalent to minimum un-skilled wage of the Government of Himachal Pradesh/ Central Government whichever is higher on monthly instalment basis, for the periods as under:

- Till the date of superannuation for PAFs eligible for employment.
- For 2000 days to those PAFs left with zero balance land but excluded for employment.
- For 1000 days to all remaining PAFs.

b) Provision for Committed Capital Expenditure:

Provision has been recognised at discounted value for capital expenditure to be incurred towards environment, compensatory afforestation, local area development, etc. which was a pre-condition to granting approval for construction of the project and expenditure towards which had not been completed till commissioning of the project. Such provisions are adjusted against the



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incurrence of actual expenditure as per demand raised by the concerned State Government authorities.

c) Provision for Performance Related Pay/Incentive:

Short-term Provision has been recognised in the accounts towards Performance Related Pay incentive to employees for FY 2016-17 (PY 2015-16) on management estimates as per company's rules in this regard which are based on the guidelines of the Department of Public Enterprises.

d) Provision for restoration expenses of insured assets:

Provision has been recognised in the accounts based on management estimates for restoration of damaged assets insured under Mega & CPM Policy. Utilization of the provision is to be made against incurrence of actual expenditure towards restoration of the assets.

e) Provisions- Others:

This includes the provisions recognised in the accounts towards claims against the company appearing as contingent liabilities. These provisions have been created on the basis of management estimates considering the probability of outflow of resources embodying economic benefits. Utilization/outflow of the provision is to be made on the outcome of the case.

19. Unit/Project specific notes as per Annexure-A below **(to be given only by the respective project/unit pertaining to their project/unit).**

20. a) Undisputed Statutory dues outstanding as on 31.03.2017 which have not been deposited within six months from the date they became payable:

(Amount in Rs)

Nature of dues	Amount in Rs	Due date of remittance
EPF	-	-
Income Tax	-	-
Sales Tax /VAT	-	-
Service Tax	-	-
Custom Duty	-	-
Excise Duty	-	-
Works Contract Tax	-	-
Any other levies (Please specify)	-	-

b) Statutory dues which have not been deposited on account of any dispute:-

(Amount in Rs)

Name of the Statute	Nature of dues	Amount in Rs	Year to which it pertains	Forum at which case is pending
Income Tax Act,1961	Income Tax	-	-	-
Sales Tax Acts/VAT Act	Sales Tax/ VAT	-	-	-
Finance Act,1994	Service Tax	-	-	-
Custom Act,1962	Custom Duty	-	-	-
Central Excise Tariff Act, 1985	Excise Duty	-	-	-
Works Contract Tax	Works Contract Tax	-	-	-
Please specify	Any other levies	-	-	-



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Appendix-I to Note 34

Summary of contingent liabilities-Agency Wise

(Amount in Rs.)

Particulars	Opening Amount of claims as on 01.04.2016	Addition of claims during the year on account of new claims/ update of old claims	Settlement/ Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no estimate can be made (shown as probability of outflow (neither provision nor Contingent Liabilities)	Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability) as on 31.03.2017	Opening amount of Contingent Liabilities as on 01.04.2016	Addition to the amount of Contingent Liabilities during the year
1	2	3	4	(5)=(2+3-4)	6	7	(8)=(5-6-7)	9	(10)=(8-9)
A) Capital works									
i) Capital works- Arbitration awards challenged in courts or other legal forums	-	296,446,000	-	296,446,000	-	-	296,446,000	-	296,446,000
ii) Capital works – Claim under arbitrations	2,940,678,000	4,749,246,000	717,997,000	6,971,927,000	110,000	753,348,000	6,218,469,000	2,465,637,000	3,752,832,000
iii) Capital works - claims pending with Management	3,300,917,000	220,869,000	85,527,000	3,436,259,000	10,617,000	-	3,425,642,000	5,701,821,000	(2,276,179,000)
B) Land compensation cases	398,771,000	1,428,000	91,119,000	309,080,000	132,114,000	-	176,966,000	187,342,000	(10,376,000)
C) Disputed tax matters	-	-	-	-	-	-	-	-	-
D) Others	-	-	-	-	-	-	-	-	-
Total	6,640,366,000	5,267,989,000	894,643,000	11,013,712,000	142,841,000	753,348,000	10,117,523,000	8,354,800,000	1,762,723,000

Note:- Individual case wise detail needs to be given in the Annexure-X enclosed.



Head of Project

Head of Finance


Appendix-II to Note 34


Summary of contingent liabilities

(Amount In Rs.)

Particulars	Opening Amount of claims as on 01.04.2016	Addition of claims during the year on account of new claims/ updation of old claims	Settlement/ Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no probability of outflow (neither provision nor Contingent Liabilities)	Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability) as on 31.03.2017	Opening amount of Contingent Liabilities as on 01.04.2016	Addition to the amount of Contingent Liabilities during the year
1	2	3	4	(5)=(2+3-4)	6	7	(8)=(5-6-7)	9	(10)=(8-9)
Central Govt. departments	-	-	-	-	-	-	-	-	-
State Govt. departments or Local Bodies	-	-	-	-	-	-	-	-	-
CPSEs	835,013,000	220,873,000	18,900,000	1,036,986,000	-	-	1,036,986,000	835,013,000	201,973,000
Others	5,805,353,000	5,047,116,000	875,743,000	9,976,726,000	142,841,000	753,348,000	9,080,537,000	7,519,787,000	1,560,750,000
Total	6,640,366,000	5,267,989,000	894,643,000	11,013,712,000	142,841,000	753,348,000	10,117,523,000	8,354,800,000	1,762,723,000

Note:- Individual case wise detail needs to be given in the Annexure-X enclosed.


Head of Project


Head of Finance



Sr. No	PARTICULARS	NAME OF PARTY/WORK	Category of Agency (a: Central Govt. departments, b: State Govt. departments or Local Bodies, c: CPSEs, d: Others)	Opening Amount of claims as on 01.04.16	Addition of claims during the period on account of new claims/ updation of old claims	Settlement / Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no probability of outflow (neither provision nor Contingent Liabilities)	no Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability)	Amount in Rupees			
											Total	LIKELY REIMBURSEMENT TO BE MADE BY THIRD PARTY	REASONS FOR NON-ACCEPTANCE	PRESENT STATUS
1	1	2	3	4	5	6	(4+5-6)=7	8	9	10	(8+9+10)=11 (figure in column 7 & 11 must be equal)	12	13	14
A CAPITAL WORKS														
a) CASES AGAINST WHICH ARBITRATION AWARD/ COURT ORDER HAS BEEN PASSED AND CHALLENGED/BEING CHALLENGED FURTHER														
	Reimbursement of additional expenditure due to increase in minimum wages, but not compensated through price escalation.	M/s Patel L&T Consortium	d		87,971,000		87,971,000			87,971,000	87,971,000		not tenable	NHPC decided to file appeal against award
	Payment of adhoc allowance to contract labour as per agreement with labour union	M/s Patel L&T Consortium	d		130,283,000		130,283,000			130,283,000	130,283,000		not tenable	NHPC decided to file appeal against award
	Claim on a/c of Implementation of BOCW Act (Building & other Construction Workers Act) as on Oct'10	M/s Patel L&T Consortium	d		40,903,000		40,903,000			40,903,000	40,903,000		not tenable	NHPC decided to file appeal against award
	Claim on a/c of recruitment of Project Affected Persons till Jan'10	M/s Patel L&T Consortium	d		10,958,000		10,958,000			10,958,000	10,958,000		not tenable	NHPC decided to file appeal against award
	Reimbursement of cost of fund on account of deduction of LD due in approval for shifting of MS 4 & 7	M/s Patel L&T Consortium	d		26,331,000		26,331,000			26,331,000	26,331,000		not tenable	NHPC decided to file appeal against award
	SUB TOTAL				296,446,000		296,446,000			296,446,000	296,446,000		not tenable	NHPC decided to file appeal against award
b) CASES UNDER ARBITRATION ADJUDICATION														
1	Lajji Behali Road - Premix Carpeting Work	Gorri Construction Pvt. Ltd	d	40,587,000	4,941,000		45,528,000	110,000	6,060,000	39,458,000	45,528,000		not tenable	Arbitration award passed in Mar-17
2	Reimbursement of additional expenditure due to increase in minimum wages, but not compensated through price escalation	M/s Patel L&T Consortium	d	161,690,000	7,127,000	168,817,000							not tenable	Arbitration award passed in Mar-17
3	Payment of adhoc allowance to contract labour as per agreement with labour union	M/s Patel L&T Consortium	d	348,802,000	15,166,000	363,968,000							not tenable	Arbitration award passed in Mar-17
4	Claim on a/c of Implementation of BOCW Act (Building & other Construction Workers Act) as on Oct'10.	M/s Patel L&T Consortium	d	48,077,000	2,419,000	50,496,000							not tenable	Arbitration award passed in Mar-17
5	Claim on a/c of recruitment of Project Affected Persons till Jan'10	M/s Patel L&T Consortium	d	88,919,000	4,078,000	92,995,000							not tenable	Arbitration award passed in Mar-17
6	Reimbursement of cost of fund on account of deduction of LD due in approval for shifting of MS 4 & 7	M/s Patel L&T Consortium	d	39,476,000	2,245,000	41,721,000							not tenable	Arbitration award passed in Mar-17
7	Reimbursement of costs towards BOCW act	M/s JGJV	d	49,546,000	7,823,000		57,369,000						not tenable	Arbitration award passed in Mar-17
8	Payment for formwork in Surge Chamber	M/s JGJV	d	5,927,000	936,000		6,863,000		15,379,000	41,990,000	57,369,000		not tenable	Arbitration award passed in Mar-17
9	Regarding additional washer for Rock Anchor and Rock Bolts	M/s JGJV	d	3,426,000	541,000		3,967,000		1,653,000	5,210,000	6,863,000		not tenable	Arbitration in progress
10	Bill towards redrilling, Concrete filling, grouting works during pilot excavation and idling of raise borer and man power at Surge Shaft Top	M/s JGJV	d	119,857,000	18,924,000		138,781,000		1,258,000	2,709,000	3,967,000		not tenable	Arbitration in progress
11	Payment of HSD regarding day works (lot-2)	M/s JGJV	d	13,639,000	2,154,000		15,793,000		46,661,000	92,120,000	138,781,000		not tenable	Arbitration in progress
12	Bill towards Tarara Dumping yard	M/s JGJV	d	1,754,687,000	277,052,000		2,031,749,000		4,016,000	11,777,000	15,793,000		not tenable	Arbitration in progress
13	Additional cost due to Underutilisation of plant due to excess gradient	M/s JGJV	d	51,885,000	6,236,000		58,121,000		624,338,000	1,407,411,020	2,031,749,000		not tenable	Arbitration in progress
14	Additional exp. due to change in alignment of cablecum ventilation tunnel(CCVT)	M/s JGJV	d	200,014,000	16,429,000		216,443,000		480,000	57,841,000	58,121,000		not tenable	invoke arbitration
15	Ceiling of intermediate beams	M/s JGJV	d	14,036,000	1,424,000		15,460,000		2,487,000	214,958,000	216,443,000		not tenable	invoke arbitration
							15,460,000		15,348,000	15,460,000	15,460,000		not tenable	invoke arbitration



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Sr. No.	PARTICULARS	NAME OF PARTY/WORK	Category of Agency (a:Central Govt. departments, b: State Govt departments or Local Bodies, c: CPSEs, d: Others)	Opening Amount of claims as on 01.04.16	Addition of claims during the period on account of new claims/ updation of old claims	Settlement / Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no probability of outflow (neither provision nor Contingent Liabilities)	no Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability)	Total	LIKELY REIMBURSEMENT TO BE MADE BY THIRD PARTY	REASONS FOR NON-ACCEPTANCE	PRESENT STATUS
16	Complete change in dia and height of surge shaft/introduction of gate grooves in entire length of surge shaft - extra cost thereof	M/s JGJV	d		403,097,000		403,097,000		2,836,000	400,261,000	403,097,000		not tenable	invoke arbitration in Aug-16
17	Reimbursement of Service Tax paid on insurance premium of CAR policy	M/s JGJV	d		1,116,000		1,116,000		7,000	1,109,000	1,116,000		not tenable	invoke arbitration in Aug-16
18	Reduction in scope of work and CAR policy premium and Reimbursement of additional financial amount towards extension of CAR policy beyond original contract period (39373324-16923168)	M/s JGJV	d		42,374,000		42,374,000		314,000	42,060,000	42,374,000		not tenable	invoke arbitration in Aug-16
19	Reimbursement of BGB charges due to extension of completion time of project (8540166-2283899)	M/s JGJV	d		11,642,000		11,642,000		90,000	11,552,000	11,642,000		not tenable	invoke arbitration in Aug-16
20	Reimbursement of Service Tax	M/s JGJV	d		13,347,000		13,347,000		96,000	13,251,000	13,347,000		not tenable	invoke arbitration in Aug-16
21	Reimbursement of Hydro Allowance	M/s JGJV	d		60,860,000		60,860,000		613,000	60,247,000	60,860,000		not tenable	invoke arbitration in Aug-16
22	Reimbursement of Royalty and Refund of excess amount recovered due to wrong calculations	M/s JGJV	d		16,309,000		16,309,000		167,000	16,142,000	16,309,000		not tenable	invoke arbitration in Aug-16
23	Reimbursement of Entry Tax	M/s JGJV	d		23,798,000		23,798,000		181,000	23,617,000	23,798,000		not tenable	invoke arbitration in Aug-16
24	Bill towards additional cost due to prolongation of contract	M/s JGJV	d		3,710,322,000		3,710,322,000		46,365,000	3,663,957,000	3,710,322,000		not tenable	invoke arbitration in Aug-16
25	Interest on withheld amount of Liquidated Damages	M/s JGJV	d		97,184,000		97,184,000		1,214,000	95,970,000	97,184,000		not tenable	invoke arbitration in Aug-16
26	Interest on withheld amount of deviated items	M/s JGJV	d		1,704,000		1,704,000		21,000	1,683,000	1,704,000		not tenable	invoke arbitration in Aug-16
	SUB TOTAL			2,940,678,000	4,749,246,000	717,997,000	6,971,927,000	110,000	753,348,000	6,218,469,000	6,971,927,000			
c)	CASES UNDER EXAMINATION BY THE MANAGEMENT:													
	Idling For extended stay as claimed under amicable settlement	M/s Patel L&T Consortium	d	2,089,700,000		13,918,000	2,075,782,000			2,075,782,000	2,075,782,000		not tenable	Amicable settlement
	Pending payments of RA Bills	M/s Patel L&T Consortium	d	294,600,000			294,600,000	10,617,000		283,983,000	294,600,000		not tenable	Amicable settlement
	Payment of cost compensation for extension of Retention Bank Guarantee (Jan'15 to Dec'15)	M/s Patel L&T Consortium	d	25,400,000			25,400,000			25,400,000	25,400,000		not tenable	Amicable settlement
	Claim for renewal of car policy and BG	M/s JGJV	d	52,709,000		52,709,000								Claimed has been approved by the management For Rs 19207067/-
	Claim for reimbursement of additional cost incurred due to idleness of resources due to stoppage of work because of strike (INR-34,37,719 and Euro 760 @Rs 83.46 on 31.03.2014	M/s Om Metals-SPML (JV)	d	3,495,000	(4,000,000)		3,491,000			3,491,000	3,491,000		not tenable	under process at Review committee
	Stoppage of work for period 01.04.2013 to 13.05.2013 due to agitation by locals Idling charges claimed by BHEL	Bharat Heavy Electricals Limited	c	34,404,000			34,404,000			34,404,000	34,404,000		not tenable	CA has approved claim of Rs 9039725/-in 2015-16 against 434.44 lacs and balance claim cannot be ascertained and linked with final time extension
	Stoppage of work for period 01.07.2014 to 05.08.2014 due to agitation by locals Idling charges claimed by BHEL	Bharat Heavy Electricals Limited	c	18,900,000			18,900,000						not tenable	Competent Authority has rejected the claim stating that the said claim is not payable in terms of relevant provision of contract. M/s BHEL has been intimated the same vide Letter No NH/PP-III/EMT-09/16/4486, dated 11.02.2016



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Sr No	PARTICULARS	NAME OF PARTY/WORK	Category of Agency (a: Central Govt departments, b: State Govt departments or Local Bodies, c: CPSEs, d: Others)	Opening Amount of claims as on 01.04.16	Addition of claims during the period on account of new claims/ updation of old claims	Settlement / Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no probability of outflow (neither provision nor Contingent Liabilities)	no Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability)	Total	LIKELY REIMBURSEMENT TO BE MADE BY THIRD PARTY	REASONS FOR NON-ACCEPTANCE	PRESENT STATUS
	Consolidated claim of BHEL for strike & extended period(exclusive 1 & Zebove)	Bharat Heavy Electricals Limited	c	20,040,000	4,968,000.00		25,008,000			25,008,000	25,008,000		not tenable	Under examination at Review committee level
	Insurance charges for extended period	Bharat Heavy Electricals Limited	c	13,826,000			13,826,000			13,826,000	13,826,000		not tenable	C.A. has approved claim of Rs 6247525/- agnst 200 72 lacs and balance claim cannot be ascertained and linked with final time extension
	Claim of BHEL for extended warranty charges	Bharat Heavy Electricals Limited	c		215,905,000.00		215,905,000			215,905,000	215,905,000		not tenable	BHEL submitted this claim and is processed for rejection by Project to Corp office
	Claim of PGCIL for idling charges of lines	PGCIL	c	747,843,000			747,843,000			747,843,000	747,843,000		not tenable and reasonable amount cannot be ascertained	Issue has been decided in favour of PGCIL by CERC. However, NHPC has filed petition at Appellate tribunal for review of decision given by CERC. NHPC feels claim is not tenable.
	SUB TOTAL			3,300,917,000	220,869,000	85,527,000	3,436,259,000	10,617,000		3,425,642,000	3,436,259,000			
	SUB TOTAL- CAPITAL WORKS (A)			6,241,585,000	5,286,581,000	803,524,000	10,704,632,000	10,727,000	753,348,000	9,940,557,000	10,704,632,000			



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Sr. No.	PARTICULARS	NAME OF PARTY/WORK	Category of Agency (a Central Govt. departments, b. State Govt. departments or Local Bodies, c. CPSEs, d. Others)	Opening Amount of claims as on 01.04.16	Addition of claims during the period on account of new claims/ updation of old claims	Settlement / Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no probability of outflow (neither provision nor Contingent Liabilities)	no Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability)	Total	LIKELY REIMBURSEMENT TO BE MADE BY THIRD PARTY	REASONS FOR NON-ACCEPTANCE	PRESENT STATUS
---------	-------------	--------------------	---	---	---	-----------------------------------	--	--	---	--	-------	--	----------------------------	----------------

B LAND COMPENSATION CASES														
	For Damages	Gian Chand Vs. State of HP and Others	d	2000000			2,000,000.00			2,000,000.00	2,000,000.00		not tenable	pending at distt court
	For Damages	Lot Ram Vs State of HP and Others	d	1000000			1,000,000.00			1,000,000.00	1,000,000.00		not tenable	pending at distt court
	For Damages	Gian Chand Sharma Vs State of HP and Others	d	1000000		1000000	-			-	-		not tenable	Case decided in favour of NHPC
	Land Compensation	Budh Ram Vs LAC etc	d											
	do	Kadashu Ram Vs LAC etc	d											
	do	Rajeev Kumar Vs LAC etc	d											
	do	Paras Ram Vs LAC etc	d	50010000		4410000	45600000			45600000	45600000		not tenable	These cases have been decided on 31.12.2016 and an amount of Rs.45587920 has been deposited in District Courts, Kullu. Judgment in above cases is being challenged in High Court. Hence, above stated amount is being treated as contingent liability.
	do	Bhadar @Bhadru Vs LAC etc	d											
	do	Bhagat Ram Vs LAC etc	d											
	do	Paras Ram Vs LAC etc	d											
	do	Smt. Prema Devi Vs LAC etc	d	6101000			6,101,000.00			6,101,000.00	6,101,000.00		not tenable	pending at distt court
	do	Leeladhar Vs LAC etc	d										not tenable	Decided on 27.12.2016. An amount of Rs.150436 has been deposited in Court as per orders and the mater has been settled.
	do	Smt. Sibi Devi Vs LAC etc	d	870000		870000	-			-	-		not tenable	case decided for Rs.3.92 lacs and paid
	do	Gian Chand Vs LAC etc	d	4530000		4530000	-			-	-		not tenable	
	do	Mohar Singh Vs LAC etc	d	23000			23000.00			23000.00	23000.00		not tenable	pending at distt court
	do	Smt. Birnia Devi Vs LAC etc	d	23000			23000.00			23000.00	23000.00		not tenable	pending at distt court
	do	Smt. Mehru Devi Vs LAC etc	d	45000			45000.00			45000.00	45000.00		not tenable	pending at distt court
	do	Smt. Mehru Devi Vs LAC etc	d	75000			75000.00			75000.00	75000.00		not tenable	pending at distt court
	do	Kishori Lal Vs LAC etc	d	4045000			4045000.00			4045000.00	4045000.00		not tenable	pending at distt court
	do	Vikal Sood Vs LAC etc	d	5540000			5540000.00			5540000.00	5540000.00		not tenable	pending at distt court
	do	Khewra Ram Vs LAC etc	d	3440000			3440000.00			3440000.00	3440000.00		not tenable	pending at distt court
	do	Dila Ram Vs LAC etc	d	559000			559000.00			559000.00	559000.00		not tenable	pending at distt court
	do	Dinesh Kumar Vs LAC etc	d	2775000			2775000.00			2775000.00	2775000.00		not tenable	pending at distt court
	do	Dharm Chand Vs LAC etc	d	709000			709000.00			709000.00	709000.00		not tenable	pending at distt court
	do	Smt. Beena Devi Vs LAC etc	d	4053000			4053000.00			4053000.00	4053000.00		not tenable	pending at distt court
	do	Kahan Chand Vs LAC etc	d	3800000			3800000.00			3800000.00	3800000.00		not tenable	pending at distt court
	do	Alam Chand Vs LAC etc	d	6250000			6250000.00			6250000.00	6250000.00		not tenable	pending at distt court
	do	Fatta Ram Vs LAC etc	d	3800000			3800000.00			3800000.00	3800000.00		not tenable	pending at distt court
	do	Chuni Lal Vs LAC etc	d	6200000			6200000.00			6200000.00	6200000.00		not tenable	pending at distt court
	do	Kahan Chand Vs LAC etc	d	5150000			5150000.00			5150000.00	5150000.00		not tenable	pending at distt court
	do	Keshav Ram Vs LAC etc	d	2100000			2100000.00			2100000.00	2100000.00		not tenable	pending at distt court
	do	Ram Singh Vs LAC etc	d	5150000			5150000.00			5150000.00	5150000.00		not tenable	pending at distt court



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Sr. No	PARTICULARS	NAME OF PARTY/WORK	Category of Agency (a) Central Govt. departments, b. State Govt. departments or Local Bodies, c. CPSEs, d. Others)	Opening Amount of claims as on 01.04.16	Addition of claims during the period on account of new claims/ updation of old claims	Settlement / Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no probability of outflow (neither provision nor Contingent Liabilities)	no Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability)	Total	LIKELY REIMBURSEMENT TO BE MADE BY THIRD PARTY	REASONS FOR NON-ACCEPTANCE	PRESENT STATUS
do	Fatta Ram Vs LAC etc	d		5200000			5200000.00			5200000.00	5200000.00		not tenable	pending at distt court
do	Chande Ram Vs LAC etc	d		2300000			2300000.00			2300000.00	2300000.00		not tenable	pending at distt court
do	Smt. Dugli Vs LAC etc	d		85000			85000.00			85000.00	85000.00		not tenable	pending at distt court
do	Sangat Ram Vs LAC etc	d		2100000			2100000.00			2100000.00	2100000.00		not tenable	pending at distt court
do	Smt. Kaushalya Devi Vs LAC etc	d		8150000			8150000.00			8150000.00	8150000.00		not tenable	pending at distt court
do	Lakhit Ram Vs LAC etc	d		1650000			1650000.00			1650000.00	1650000.00		not tenable	pending at distt court
do	Paras Ram Vs LAC etc	d		4200000			4200000.00			4200000.00	4200000.00		not tenable	pending at distt court
do	Kadahi Ram Vs LAC etc	d		1260000			1260000.00			1260000.00	1260000.00		not tenable	pending at distt court
do	Beli Ram Vs LAC etc	d		4055000		944000.00	3061000.00			3061000.00	3061000.00		not tenable	Case has been decided on 20.03.2017 and enhanced amount awarded in favour of Petitioner against his claim has been calculated to be Rs.3060987. Against this, proposal of filing appeal is under consideration.
do	Smt. Anuradha Vs LAC etc	d		2696000			2696000.00			2696000.00	2696000.00		not tenable	pending at distt court
do	Roshan Lal Vs LAC etc	d		809000			809000.00			809000.00	809000.00		not tenable	pending at distt court
do	Yagya dev Vs LAC etc	d		1496000			1496000.00			1496000.00	1496000.00		not tenable	pending at distt court
do	Bhag chand Vs LAC etc	d		1436000			1436000.00			1436000.00	1436000.00		not tenable	pending at distt court
do	Girsh Kumar Vs LAC etc	d		711000			711000.00			711000.00	711000.00		not tenable	pending at distt court
do	Jeet Ram Vs LAC etc	d		1175000			1175000.00			1175000.00	1175000.00		not tenable	pending at distt court
do	Pooran Chand Vs LAC etc	d		1786000			1786000.00			1786000.00	1786000.00		not tenable	pending at distt court
do	Rakesh Kumar Vs LAC etc	d		2301000			2301000.00			2301000.00	2301000.00		not tenable	pending at distt court
do	Fata Ram Vs LAC etc	d		3812000			3812000.00			3812000.00	3812000.00		not tenable	pending at distt court
do	Sudhir Kumar Vs LAC etc	d		2656000			2656000.00			2656000.00	2656000.00		not tenable	pending at distt court
do	Albeer Singh Vs LAC etc	d		2218000			2218000.00			2218000.00	2218000.00		not tenable	pending at distt court
do	Veer Singh Vs LAC etc	d		928000			928000.00			928000.00	928000.00		not tenable	pending at distt court
do	Om Prakash Vs LAC etc	d		4250000			4250000.00			4250000.00	4250000.00		not tenable	pending at distt court
do	Bala Ram Vs LAC etc	d		4032000			4032000.00			4032000.00	4032000.00		not tenable	pending at distt court
do	Narayan Singh Vs LAC etc	d		88000			88000.00			88000.00	88000.00		not tenable	pending at distt court
do	Beli Ram Vs LAC etc	d		6031000			6031000.00			6031000.00	6031000.00		not tenable	pending at distt court
do	Som Dutt Vs LAC etc	d		2889000			2889000.00			2889000.00	2889000.00		not tenable	pending at distt court
do	Shabri Slate Craft Village Vs State of HP	d		0	1428000.00		1428000.00			1428000.00	1428000.00			cases with high court
do	cases high court	d		211429000.00		79315000	132,114,000.00	132114000			132,114,000.00			
	SUB TOTAL- LAND COMPENSATION CASES (B)			398,771,000	1,428,000	91,119,000	309,080,000	132,114,000		176,956,000	309,080,000			
C	Disputed Tax Matters			0	0	0	0	0		0	0			
	SUB TOTAL- Disputed Tax Matters (C)			0	0	0	0	0		0	0			
D	Others			0	0	0	0	0		0	0			



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Name of the unit: - Parbat-II Power Station(31.03.2017)

Amount in Rupees

Sl. No.	PARTICULARS	NAME OF PARTY/WORK	Category of Agency (a) Central Govt. departments, b) State Govt. departments or Local Bodies, c) CPSEs, d) Others)	Opening Amount of claims as on 01.04.16	Addition of claims during the period on account of new claims/ updation of old claims	Settlement / Adjustment of claims	Closing balance of claims as on 31.03.2017	Upto date Provision made in books against claims	Upto date Amount for which no probability of outflow (net after provision for Contingent Liabilities)	no Possible outflow/ No Reliable estimate can be made (shown as Contingent Liability)	Total	LIKELY REIMBURSEMENT TO BE MADE BY THIRD PARTY	REASONS FOR NON-ACCEPTANCE	PRESSENT STATUS
	SUB TOTAL (OTHER CASES (D))			0	0	0	0	0	0	0	0			
	GRAND TOTAL (A+B+C+D)			6,840,766.000	5,267,889.000	894,648.000	11,013,712.000	142,841,000	753,348.000	10,117,523.000	11,013,712.000			

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PARBATI-II POWER STATION
LIST OF CONTINGENT ASSETS AS ON 31.03.2017

Amount in Rupees

Sr. No.	Particulars	Name of Party/Work	Opening Amount of claim as on 01.04.2016	Addition of claims during the period on account of new claims/update of old claims	Settlement/ Adjustments during the period	Closing balance of claim as on 31.03.2017	Up to date Amount of claim where inflow is probable disclosed as Contingent asset	Amount of claim where no Probability of Inflow -(not disclosed as contingent asset)	Total	Present Status
	1	2	3	4	5	(3+4-5)=6	7	8	(7+8)=9 (figure in column 6 & 9 must be equal)	10
A. COUNTER CLAIMS LODGED BY THE COMPANY										
1										
2										
3										
	SUB TOTAL- (A)		0	0	0	0	0	0	0	
B. Surcharge billed on debtors										
	SUB TOTAL- (B)									
C. Revenue to the extent not recognised in respect of power stations										
	SUB TOTAL- (C)		0	0	0	0	0	0	0	
D. Other Cases- (if any)-specify										
1										
2										
3										
	SUB TOTAL- OTHER CASES (D)		0	0	0	0	0	0	0	
	GRAND TOTAL (A+B+C+D)		0	0	0	0	0	0	0	

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Note No. -35: First Time adoption of IND AS

Transition from IGAAP to IND AS

These financial statements, for the year ended 31st March, 2017, are the first the Company has prepared in accordance with Ind AS. For periods upto and including the year ended 31 March, 2016, the Company prepared its financial statements in accordance with IGAAP, including accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended).

The accounting policies set out in Note No. 1 have been applied in preparing the financial statements for the year ended 31 March 2017, the comparative information presented in these financial statements for the year ended 31 March 2016 and in the preparation of an opening Ind AS Balance Sheet at 1 April 2015 (date of transition). In preparing its opening Ind AS Balance Sheet, the company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the group's financial position, financial performance and cash flows is set out in the following tables and notes.

A. Exemptions and exceptions availed: Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

i) Optional exemptions:

- a) **Deemed Cost for Property, Plant & Equipment, Investment Property and Intangible Assets:** The Company has availed exemption under para D7AA of appendix C to IND AS 101 which permits a first time adopter to continue with the carrying values for its Property, Plant & Equipment, Investment Property and Intangible Assets as at the date of transition to IND ASs measured as per previous GAAP.
- b) **Long Term Foreign Currency Monetary Items:** Para D13AA of appendix C to Ind AS 101 permits a first time adopter to continue the policy adopted for exchange differences arising from translation of long term foreign currency monetary items recognised in the financial statements for the period ended immediately before the beginning of the first Ind AS financial reporting period as per previous GAAP. The company has availed the exemption under Para D13AA and has continued to apply the accounting policy earlier adopted for accounting of exchange differences arising on restatement of long-term foreign currency monetary items recognised till 31.03.2016.
- c) **Designation of previously recognised financial instruments:** Para D19 of Ind AS 101 allows an entity to designate investment in equity instruments at Fair value through Other Comprehensive Income (FVTOCI) on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Accordingly company



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- Non-current interest free financial liabilities like Retention money deposit have been fair valued using discounted cash flow method. Weighted average cost of debt of the company for FY 2014-15 has been at the discount rate.

b) **Classification and measurement of financial assets:** Ind AS 101 requires an entity to assess classification and measurement of financial on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Consequently the company has classified and measured the (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS

c) **Government Loan:** Ind AS 101 requires a first-time adopter to apply the requirements in Ind AS 109, *Financial Instruments*, and Ind AS 20, *Accounting for Government Grants and Disclosure of Government Assistance*, prospectively to government loans existing at the date of transition to Ind ASs. Consequently, if a first-time adopter did not, under its previous GAAP, recognise and measure a government loan at a below-market rate of interest, it shall use its previous GAAP carrying amount of the loan at the date of transition to Ind ASs as the carrying amount of the loan in the opening Ind AS Balance Sheet. An entity shall apply Ind AS 109 to the measurement of such loans drawn after the date of transition to Ind ASs. Consequently, the company has used its previous GAAP carrying amount of the loan at the date of transition to Ind AS as the carrying amount of the loan in the opening Ind AS Balance Sheet.

B) Reconciliations between previous GAAP and Ind AS:


Ind AS 101 requires an entity to reconcile equity and total comprehensive income for prior periods. **Appendix – I & II** to Note no. 35 represent the reconciliations from previous GAAP to Ind AS.

For S.N. DHAWAN & CO. LLP
Chartered Accountants
(Firm Regn.No.000050N / N500045)

(CA S.K. Khattar)
Partner
M.No. 084993




Head of Finance


Head of Power Station

Date: 21.04.2017

Place: Faridabad



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PARBATI-III POWER STATION


(A) RECONCILIATION STATEMENT OF TOTAL EQUITY

Particulars	(Amount in ₹)	
	31st March 2016	1st April 2015
Total Equity (Shareholder's Fund) as per Previous GAAP	190,692,958	-515,180,970
Adjustments :		
Impact of arrangements/contracts containing a lease	-	-
Fair valuation of Investments	-	-
Fair valuation of Financial Assets and Financial liabilities other than investments	-3,992	52,444
Rebate to Customers (Upfront Provision)	-	-
Discounting of Provisions	-1,042,286	-
Proposed Dividend	-	-
Rectification of Depreciation	-	-
Investments-adjustment of premium/discount on acquisition	-	-
Remeasurement of defined Benefit plan-Tax effect	-	-
Change in policy for recognition of Property, Plant & Equipment (PPE)	-	-
Tax effect of adjustments	-	-
	-1,046,278	52,444
Total equity as per IND AS	189,646,680	-515,128,526

(B) RECONCILIATION STATEMENT OF TOTAL COMPREHENSIVE INCOME

Particulars	(Amount in ₹)	
	31st March 2016	
Profit after tax as per Previous GAAP	190,692,958	
Adjustments:		
Impact of arrangements/contracts containing a lease	-	
Fair valuation of Financial Assets and Financial liabilities other than investments	-56,436	
Investments-adjustment of premium/discount on acquisition	-	
Rebate to Customers (Upfront Provision)	-	
Discounting of Provisions	-1,042,286	
Change in policy for recognition of Property, Plant & Equipment (PPE)	-	
Impact of Prior Period expenses transferred to Opening reserves	31,589,607	
Remeasurement of defined Benefit plan	-	
Tax effect of adjustments	-	
Total Adjustments	30,490,885	
Profit after tax as per IND AS	221,183,843	
Other comprehensive income	-	
Total comprehensive income	221,183,843	


(Head of Finance)


(Head of Project)

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Example of Presentation of Provisions for COMMITTED CAPITAL in Balance Sheet

Name of Work:		PROVISION AGAINST COMMITTED CAPITAL										
Provision Amount		2500000										
Amount Deposit against Provision		0										
Amount of Provision (excluding deposits)		0										
Date of outflow - estimated												
Interest payable annually		0%										
Market interest rate (p.a.)		9.54%										
Date of Transition		01-04-15										
HOA: 35-12-01												
Month	Description	Date of deduction	Cash Inflow (Available Provision)	Cash Outflow (Adjustment against Provision)	Net Cash Flow	Final Adjustment Date	Discounting Factor @9.54% (on monthly rest)	Present Value of cash flow	Interest on Amortised Cost@9.54%	Amortised cost	Fair Value Gain/Loss	Cummulative Fair Value Gain/Loss
	Opening Balance (as on 01.04.2015)											
	Addition											
	Utilised/paid											
	Reversal											
	Utilised/paid											
	Payable											

Presentation in sheet named Notes_ Others in the format of Balance sheet

Note: 17-B-(i) (This note shall be updated automatically)

Provision For Committed Capital Expenditure			
	31.03.2017	31.03.2016	01.04.2015
As per last Balance Sheet	0	0	-
Additions during the year	0	0	-
Amount used during the year	0	0	-
Amount reversed during the year	0	0	-
Unwinding of discount	-	-	-
Closing Balance	-	-	-



Presentation in sheet named MIS in the format of Balance sheet

Note: 17-B-(i) (This note shall be updated manually along with fair value adjustment note as explained below)

Provision For Committed Capital Expenditure			
	31.03.2017	31.03.2016	01.04.2015
As per last Balance Sheet	0	0	0
Additions during the year	0	0	0
Amount used during the year	0	0	0
Amount reversed during the year	0	0	0
Closing Balance	0	0	0

Fair Value Adjustment-Provision For Committed Capital Expenditure			
	31.03.2017	31.03.2016	01.04.2015
As per last Balance Sheet (01.4.2015)	0	-	-
Additions during the year	-	-	0
Amount used during the year	-	-	0
Amount reversed during the year	-	-	0
Unwinding of discount	-	-	0
Closing Balance	-	-	-

Note: The presentation disclosed above shall also apply for Provision under Note 17-B-(ii) "Provision for Livelihood Expenses" and Note 22-B - (ii) & (iv).

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NAME OF UNIT:

Annexure-F

Model for Calculation of Fair value using Discounted Cash
DISCLOSURE OF FAIR VALUE vis-à-vis CARRY

Retention Money)- FOR
ONLY

Retention Money	31.03.2016
Outstanding non-current undiscounted Amount - as per Detail Note 16.2 of balance sheet (before fair valuation)	617,002
Fair Value- Non Current portion	557,026
Discount Rate for fair value disclosure	9.29%

31.03.2017
455,091
414,672
8.75%

Statement of cash outFlow and Present value for Disclosure

FV on 31.03.2016			
Date of refund	Amount Refunded	Fair Value	Date of refund
		9.29%	
31-Mar-16	0	557026	31-Mar
01-May-17	104000		18-Apr
01-Jun-17	468982		06-Apr
01-Jun-17	27950		08-Apr
01-Apr-17	16070		10-Ju
15-Jul-19	0		31-Dec
31-Oct-19	0		16-Jan
15-Dec-19	0		31-Mar
31-Dec-19	0		30-Jun
	617002	557026	

31.03.2017	
Amount	Fair Value
	8.75%
0	414672
131047	
42225	
138819	
143000	
0	
0	
0	
0	
455091	414672

Note:

1. Only non current portion (undiscounted amount) of security deposit shall be fair valued.
2. Amount of fair value of non-current portion of retention money outstanding on 31.03.2016 and 31.03.2017 using above discount rates shall be presented under Note No. 33 (1)(B)(c) in fair value column.
3. Discount rate given in the above format shall only be used for computation of fair value of security deposit/Retention Money for disclosure
3. Amount and date for refund of security deposit shall be taken from the data in the Summary Sheets prepared by Units for fair valuation of Security deposit as per Annexure-II of Circular No. IND AS/06.




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Summary of Prior Period Adjustments made during Period ended 31.03.2017

S.No	Nature	Amount of Prior Period Adjustment	Year from which error pertains
A.	Income		
	Revenue from Operations		
	Other Income		
	Total Income (A)		
B.	Expense		
	Generation, Administration and Other Expenses		
	Employee Benefits Expense	0	
	Finance Cost		
	Depreciation & Amortization Expenses		
	total expenses (B)	0	
		0	
C	ASSETS		
1	NON-CURRENT ASSETS		
a)	Property Plant & Equipment		
b)	Capital Work In Progress	0	
c)	Investment Property		
d)	Other Intangible Assets		
e)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Loans		
	iv) Others		
	Deferred Tax Assets (net)		
f)	Other Non Current Assets		
g)	Non Current Assets - Regulatory Assets		
2	CURRENT ASSETS		
a)	Inventories		
b)	Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	iii) Cash & Cash Equivalents		
	iv) Bank balances		
	v) Loans	0	
	vi) Others		
c)	Current Tax Assets (Net)		
d)	Other Current Assets		
	TOTAL ASSETS (C)		
D	LIABILITIES		
2	NON-CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of Creditors other than micro enterprises and small enterprises		
	iii) Other financial liabilities		
b)	Provisions		
c)	Deferred Tax Liabilities (Net)		
d)	Other non-current Liabilities		
3	CURRENT LIABILITIES		
a)	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables		
	iii) Other financial liabilities		
b)	Other Current Liabilities		
c)	Provisions		
d)	Current Tax Liabilities (Net)		


(Head of Finance)



Detail of Transactions and Balances with Related Parties

(Amount in Rs.)

		Transaction For the Year 2016-17/ Opening Balances as at 01.04.2016 and closing Balances as at 31st March 2017									Transaction For the Year 2015-16/ Opening Balances as at 01.04.2015 and closing Balances as at 31st March 2016							
		Central Government	Other entities Controlled by the Central Government e.g. Transactions with CPSUs (CPSU wise detail to be provided)							Other entities Controlled by the Central Government e.g. Transactions with CPSUs (CPSU wise detail to be provided)								
		BHEL	IOCL	PGCIL	POSOCO	BSNL	CPRI	CISF	TOTAL	BHEL	IOCL	PGCIL	POSOCO	BSNL	CPRI	CISF	TOTAL	
A)	Transactions in the Ordinary Course of Business																	
1	Purchase of Goods :																	
(i)	Opening Balance (Payable)	0							0	2633881							2633881	
	Add: Transactions (Purchase) during the year	54312119							54312119	52379749							52379749	
	Less: Amount Paid during the year	53191993							53191993	65013630							65013630	
	Closing Balance	1120126							1120126	0							0	
(ii)	Opening Balance (Advances Recoverable)	4000406	58464						4058870	0	0						0	
	Add: Released during the year	7656538	9309204						16965742	1000406	5670339						9670745	
	Less:- Adjusted during the year	4959711	9367608						14327319	0	5611875						5611875	
	Closing Balance	6697233	60						6697293	1000406	58464						4058870	
iii)	Nature of Advance-Secured/Unsecured	unsecured																
(iv)	Guarantees & Collaterals received against above advance																	
2	Sale of Goods :																	
(i)	Opening Balance (Receivable)																	
	Add: Transactions (Sold) during the year																	
	Less: Amount Received during the year																	
	Closing Balance																	
3	Purchase of Assets/Property																	
(i)	Opening Balance (Payable)	57080003							57080003	245419183							245419183	
	Add: Transactions (Purchase) during the year	107058427							107058427	88477630							88477630	
	Less:- Amount Paid during the year	100301177							100301177	276816810							276816810	
	Closing Balance	63837253							63837253	57080003							57080003	
(ii)	Opening Balance (Advances Recoverable)	5057489							5057489	5475689							5475689	
	Add: Released during the year	0							0	0							0	
	Less:- Adjusted during the year	5057489							5057489	418200							418200	
	Closing Balance	0							0	5057489							5057489	
iii)	Nature of Advance-Secured/Unsecured																	
(iv)	Outstanding value of Bank Guarantees & Collaterals received against above	n.a.																
4	Sale of Assets/Property																	
	Opening Balance (Receivable)																	
	Add: Transactions (Sold) during the year																	
	Less:- Amount Received during the year																	
	Closing Balance																	



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5	Services Received by the Company :																
(i)	Opening Balance (Payable)	6771	389244	10129	1248000	6369637	8023781		0	514196	10129	0	0	524325			
	Add: Transactions during the year	296333	3958923	686072	-137126	69551428	74355630		377018	4513509	718048	1488000	49048649	56145224			
	Less:- Amount Paid during the year	303104	4117660	668201	1110874	79976063	77175902		370247	4638461	718049	240000	42679012	48645769			
	Closing Balance	0	230507	28000	0	4945002	5203509		6771	389244	10128	1248000	6369637	8023780			
(ii)	Opening Balance (Advances Recoverable)																
	Add: Released during the year																
	Less:- Adjusted during the year																
	Closing Balance																
(iii)	Nature of Advance-Secured/Unsecured																
(iv)	Outstanding value of Bank Guarantees & Collaterals received against above advance																
6	Services Provided by the Company :																
(i)	Opening Balance (Receivable/Recoverable)																
	Add: Transactions (Billed) during the year																
	Less:- Amount received during the year																
	Closing Balance																
(ii)	Opening Balance (advance from Client)																
	Add: Received during the year																
	Less - Adjusted during the year																
	Closing Balance																
	Outstanding value of Bank Guarantees & Collaterals given against above advance																
7(i)	Settlement by company on behalf of Related Party																
7(ii)	Settlement by Related Party on behalf of Company																
8	Balance out of Commitments made by the company:																
a)	For purchase of goods/assets/property by the Company																
b)	For sale of goods/assets/property by the Company																
c)	For services received by the Company																
d)	For services provided by the Company																
B)	Material Individual transactions which are not on an Arm's Length Basis (if Any)																

Note: 1. Purchase of goods shall include purchase of consumables, inventory item like steel, POL, consumable spares etc.

Note: 2. Purchase of assets/property shall include purchase of spares classified as PPE, payments towards capital works accounted in CWIP etc.

Not e: 3 Total of each transaction (purchase, sale, service) with CPSUs shall be presented under the saperate column (Entities Controlled by the same Gov. That has control over NHPC) of Related party Transaction in Note No. 34 of Balance sheet.

Not e: 4 Amount of each transaction (purchase, sale, service) with Central Govt. shall be presented under the saperate column (Gov. That has control over NHPC) of Related party Transaction in Note No. 34 of Balance sheet.

Not e: 5 Closing balances as at 31.03.2017, 31.03.2016 and Opening Balance 01.04.2015 in r/o all payables/receivable mentioned above shall be presented in the Related Party Disclosure in note 34 of balance sheet.

Not e: 6 Transaction and balances with State Govt.s as mentioned above are required for Group Consolidated Balance Sheet of NHPC LTD. So disclosure of these transactions and balances shall not be disclosed in the Note -34 of balance sheet.



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(HOF)

Name of Unit :

Annexure-K

Detail of Outstanding Financial Liabilities Payable in Foreign Currency

Payable in Foreign Currency	31.03.2017					31.03.2016					01.04.2015				
	Foreign Currency Loans	Sundry Creditors- Other than Indian Currency	Retention Money/Security Deposit - Other than Indian Currency	Other Financial liabilities in FC- (if any please specify)	Total	Foreign Currency Loans	Sundry Creditors- Other than Indian Currency	Retention Money/Security Deposit - Other than Indian Currency	Other Financial liabilities in FC- (if any please specify)	Total	Foreign Currency Loans	Sundry Creditors- Other than Indian Currency	Retention Money/Security Deposit - Other than Indian Currency	Other Financial liabilities in FC- (if any please specify)	Total
EURO (Number)		10940.62					29504.23					368912.6			
Conversion Rate on balance sheet date		70.36					75.78					68.42			
Corresponding amount in INR	0	769782	0	0	769782	0	2235831	0	0	2235831	0	25241000	0	0	25241000
JPY (Number)															
Conversion Rate on balance sheet date															
Corresponding amount in INR	0	0	0	0		0	0	0	0		0	0	0	0	
USD (Number)															
Conversion Rate on balance sheet date															
Corresponding amount in INR	0	0	0	0		0	0	0	0		0	0	0	0	
CHF (Number)												899723.7			
Conversion Rate on balance sheet date												65.35			
Corresponding amount in INR	0	0	0	0		0	0	0	0		0	58796941	0	0	58796941
CAD (Number)															
Conversion Rate on balance sheet date															
Corresponding amount in INR	0	0	0	0		0	0	0	0		0	0	0	0	
Any other FC (specify separately)															
Conversion Rate on balance sheet date															
Corresponding amount in INR	0	0	0	0		0	0	0	0		0	0	0	0	
Total in INR (Rs)	0	769782	0	0	769782	0	2235831	0	0	2235831	0	84037941	0	0	84037941

Note:

1. Outstanding financial liabilities payable in foreign currency and corresponding INR at each balance sheet date (31.03.2017, 31.03.2016 and 01.4.2015) should exactly match with the amount outstanding in the books of accounts.
2. Total amount in INR appearing above should be same as appearing in the Note No. 33 (2) (ii) - Foreign Currency Financial Liability



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(HOF)

Name of Unit

PARBATH-III POWER STATION

(Amount in Rs)

Statement of Unadjusted advances (excluding mobilisation advances/ advance against material/ machineries given to parties/Govt Deptt as on 31/03/2017

1	2	3	4	5	6	7	8	9
Sl. No	Head of account (HOA)	Name of Department /party to whom advance is given	Purpose	Date of giving advance	Amount of Advance (Rs)	Amount adjusted/ provided (Rs)	Balance outstanding (Rs)	Reason for non-adjustment/ Provision
1	450207	Addl. Engg. Electrical Sub-Divn. H.P.SEB (S006193)(430303 & 430903)	Amount Deposited against Construction of 33/11KVA Sub- Station for providing Regional Power Supply at Power House.	25.07.2012	37464228	16426497	21037731	Utilization not recieved
	450207	Comptroller Dr. Y.S. Parmar University of Horticulture & Forestry, Nauni, Solan, H.P. (S018484)	For Proposal of Rehabilitation of partly closed dumping site of PHEP-III on trail basis.	23.12.2011	725000	188635	536365	Utilization not recieved
	450207	Comptroller Dr. Y.S. Parmar University of Horticulture & Forestry, Nauni, Solan, H.P. (S018484)	Reclamation of dumping site(DS-5) through vegetative model along with larji Behali Bye pass road opposite(CCVT) right bank of river sainj(totalvalue Rs.1331700) 1st Installment Sub contract : 119/000823. 1st Installmentof 7lacs	26.08.2015	700000	244964	455036	Utilization not recieved
	450207	DFO, Seraj, Banjar.S038250	1st installment(119/001029) of afforestation of dumping site (DS-7) Larji dumping site(41-06-07) (totalpayment in six installment of Rs.4296200)	02-03-2017	3858900		3858900	Utilization not recieved
	450207	DFO, Seraj, Banjar.S038250	1st installment(119/001030) of afforestation of dumping site (DS-4) Pagal nallahi dumping sit(41-06-01) (totalpayment in six installment of Rs.1050400)	02-03-2017	797200		797200	Utilization not recieved
		Sub total					26683232	
	660403	IOCL	supply of prime servo-46 turbine oil(16800ltr) PO11916/19 10744 advance of 5.10.2015 adjusted (adjusted with CVP 201600024) AND ADJ WITH I-2016000439	05-10-2015	2491574	2491514	60	Supply recieved and Rs.60 has been adjusted in 2017-18
	450207 660403	BHEL REGIONAL OPERATIO	10% ADVANCE FOR SUPPLY OF INOS, 53MVA, 13.8/400, SINGLE PHASE GENERATOR TRANSFORMER ALONGWITH ALL NECESSARY AUXILIARIES(41-07-14)	20-06-2016	4184800		4184800	Supply not recieved
	450207 660403	BHEL	PO11916/129(10% advance for suppluy of LGB & TGB)(41-07-14)	17-10-2016	474700		474700	Supply not recieved
	660403	BHEL	10% advance for supply of MIV sparesdt:29/03/2017 (I-2016002692)	27-10-2016	1500335	127946	1372389	Part supply recieved
	450207 660403	BHEL	PO11916/132(10% supply of 11KV vaccum circuit breaker)	15-12-2016	163400		163400	Supply not recieved
	660403	BHEL	PO11916/167 (10% ADVANCE FOR ELECTRONIC CARD)	15-12-2016	845928	811639	34289	Part supply recieved
	660403	BHEL	PO11916/241 (10% ADVANCE FOR 16CHANNEL ALAOG INPUT CARD)	03-03-2017	177135		177135	Supply not recieved
	450207 660403	BHEL	PO11916/242 (10% ADVANCE FOR PURCHASE OF SHAFT SLEEVE)	03-03-2017	152200		152200	Supply not recieved
	660403	BHEL	PO11916/227(10% Advance against supply of door seal ring of MIV HOA 920401-03)	25-03-2017	138320		138320	Supply not recieved
		Sub total			10128392	3431099	6697293	

Total of column no (8) shall tally with balances of HOA as per trial balance relating to Advance to contractor/supplier/Government Department etc

It is certified that all the advances to contractor/parties have been adjusted in the accounts to the extent works/services performed upto the balance sheet date.


Signature
Head of Finance


Signature
Head of Power Station

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Annexure -XI

Name of Unit: PARBATI-III POWER STATION

(Amount in Rs.)

1	2	3	4	5	6
Sl. No	Head of account (HOA)	Name of the contract under which work is being executed	Amount (Rs)	Scheduled date of completion as per contract	Reason for non-capitalisation
	430303	Amount Deposited against Construction of 33/11KVA Sub- Station for providing Regional Power Supply at Power House	2739575	Deposit work	To be capitalised after receiving utilisation from HPSEB
	430303	Hill Side protection work at Behali to protect 33KVA Substation and existing store	695597	15-08-2015	to be capitalised with above
	430303	Construction of Chain link fencing work with barbed wire	417291	27-11-2015	to be capitalised with above
	430303	Protection work for 33/11 KV & Existing Store	1272776	16-02-2017	to be capitalised with above
		Sub total	5125239		
	430303	C/o Non Executive Field Hostel at Sapangini	8543186	21-05-2008	work terminated, fresh award under process
	430325	C/o A - Type quarters at Sapangini	4208590	04-08-2008	work terminated, fresh award under process
	430328	CONSTRUCTION OF BOUNDARY WALL/FENCING AROUND PROPOSED CISF AREA	1834648	18-03-2017	Work is yet to complete
	430328	Channelization of Waterfall near Residential Township at Sapangini for Parbati-III P S	50000	23-04-2017	Work is yet to complete
		Sub total	1884648		
	430903	Amount Deposited against Construction of 33/11KVA Sub- Station for providing Regional Power Supply at Power House	13686922	Deposit work	To be capitalised after receiving utilisation from HPSEB
	430903	PROVIDING 11KV SUPPLY FROM 33/11KV SUBSTATION BEHALI TO POWER HOUSE THROUGH AB CABLE CIRCUIT	4512356	02-03-2016	Work is yet to complete
	430803	Providing 11KV power supply from 33 KV Sub station Behali to Admn building & Surge shaft	3516082	05-03-2016	Work is yet to complete
	430903	Providing 11 KV POWER SUPPLY FROM 33 KV SUBSTATION TO PH CIRCUIT-II	3067960	08-04-2017	Work is yet to complete
		Sub total	24783330		
	431201	Providing and laying of Water-Supply line for sprinkling water in Parks & lawns at Residential complex Sapangani for PPS-III	300000	04-04-2017	Work is yet to complete
	431202	Construction of sewerline & Manholes at Spagn	1995343	30-04-2016	Work is yet to complete
	Total		22057006		

Total of column no (4) shall tally with balances of HOA as per trial balance relating to CWIP heads except major works.

It is certified that all the 'Infrastructure Works' which have been completed and ready to intended use have been capitalized and 'Infrastructure Works' for the amount shown in column (4) as above are still under progress.


Signature
Head of Finance


Signature
Head of Project Station



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Name of Unit: Parbali-III Power Station

31-03-17

(Amount in Rs.)

KINDLY MAKE SURE THAT FIGURES GIVEN IN THIS ANNEXURE SHOULD TALLY WITH BALANCE SHEET FIGURE					
DETAILS OF FOREIGN CURRENCY EXPENDITURE					
EXPENDITURE ON	ADVISE NO.	ACCOUNT HEAD	AMOUNT (Rs.)	CHARGED TO P&L IEDC	REMARKS (IF ANY)
i) KNOW HOW	-	-	-		
ii) INTEREST	-	-	-		
iii) OTHER MISC. MATTERS*	As below	As below	5,762,390		

DETAILS OF OTHER MISC. MATTERS	ADVISE NO.	ACCOUNT HEAD (GL Code)	AMOUNT (Rs.)	CHARGED TO P&L IEDC	REMARKS (IF ANY)
EXPENDITURE ON	Corpoarte Office / RO Office				
a) DOWN PAYMENT					
b) FINANCING CHARGES					
c) COMMITMENT FEE					
d) WORK PAYMENT					
Name of party					
Jager Gammon JV	IUA-16-153301/Q2-44	31-02-08	3,836,231		
OM Metal JV	IUA16-100-153301/Q3-194	31-02-08	1,926,159		
	Sub Total for Work Payment (d)		5,762,390		
e) ADM & DOCUMENTATION CHARGES					
f) AGENT FEES					
f) TRAVELING EXPENSES					
g) OTHER EXP (IF ANY, TO BE SPECIFIED) - MILESTONE PAYMENT					
TOTAL OTHER MISC. MATTER			5,762,390		

DETAILS OF EARNINGS IN FOREIGN EXCHANGE	ADVISE NO./ VOUCHER NO.	ACCOUNT HEAD	AMOUNT (Rs.)	CHARGED TO P&L IEDC	REMARKS (IF ANY)
EARNINGS					
i) INTEREST					
ii) OTHER (IF ANY, TO BE SPECIFIED)					

Reconciliation of Expenditure in Foreign Currency on Accrual Basis

Closing Balance of Sundry Creditors in Foreign Currency as on Balance Sheet date i.e 31 03 2017	769,782
Add Payments made during the period	5,762,390
Less Opening Balance of Sundry Creditors in Foreign Currency i.e 31 03 2016	2,235,831
Total expenditure in foreign currency on accrual basis	4,296,341



ANNEX-XII



एनएचपीसी लिमिटेड
(भारत सरकार का उधम)

No. NH/CS/8(427) | 54

दिनांक: 17.10.2019

विषय: निदेशक मण्डल द्वारा लिए गए निर्णयों के संबंध में।

निदेशक मण्डल की दिनांक 17.09.2019 को आयोजित 427वीं बैठक के निम्नलिखित मद संख्या पर कार्यवृत्त (Minutes) आपकी जानकारी एवं आवश्यक कार्यवाही हेतु संलग्न है।

क्रमांक	मद संख्या	विषय
1.	427.2.1	Consideration and approval "Cost Statements, including other Statements to be annexed to the Cost Audit Report" for the financial year 2018-19.
2.	427.2.3	Approval for Projected Add-Cap Expenditure of Power Stations for the Tariff period 2019-24.

आपसे निवेदन है की उपरोक्त कार्यवृत्त में दिये गए आदेशों पर कि गयी कार्यवाही के बारे में अपेक्षित समय सीमा अथवा 15 दिन के भीतर इस विभाग को अवगत करवाएँ। यदि कार्यवृत्त में कोई आदेश नहीं है तो शून्य कार्यवाही तथा कार्यवृत्त की पावती भेजे।

आपसे यह भी अनुरोध किया जाता है कि यदि कोई कार्यवाही या आदेश आपके विभाग से संबंधित नहीं है तो उस परिस्थिति में उद्धरण (Extract) की प्रति कार्यवाही हेतु संबंधित विभाग को प्रेषित करें, जिसकी एक प्रति कंपनी सचिवालय को भी दें।

यह भी सूचित किया जाता है कि बोर्ड के निर्देशानुसार Action Taken Report (ATR) बोर्ड की प्रत्येक बैठक में प्रस्तुत करना वांछनीय है। संबंधित विभाग के द्वारा सूचना न भेजे जाने पर शून्य रिपोर्ट भेजी जाएगी, जिसकी जिम्मेदारी संबंधित विभागाध्यक्ष की होगी।

(नीलम सिंह)

सहायक प्रबंधक (क.स.)

प्रबंधक (वित्त) - क.स.
17/10/19

कंपनी सचिव -

कार्यपालक निदेशक (ओ एवं एम)



18/10
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नामा:
उप. महा. प्र. I
उप. महा. प्र. II

एन एच पी सी लिमिटेड
कार्य. निदे. (ओ एवं एम)
13 OCT 2019
उत्परी सं. 3154

18/10/19

EXTRACTS OF THE MINUTES OF THE 427TH MEETING OF THE BOARD OF
DIRECTORS OF NHPC LIMITED HELD ON 17.09.2019

ITEM NO.

427.2.3 APPROVAL FOR PROJECTED ADD-CAP EXPENDITURE
OF POWER STATIONS FOR THE TARIFF PERIOD 2019-24:

1. The Board noted that as per CERC 'terms and conditions of Tariff, Regulations 2019', tariff petition for Add CAP expenditure in respect of NHPC Power Stations is to be filed for the period 2019-24.
2. Director (Technical) informed the Board that Central Electricity Regulatory Commission (CERC) allows tariff of power stations based on the capital cost, as on the beginning of tariff period and projected capital expenditure during the tariff period. Tariff petition in respect of 18 power stations of NHPC shall be filed with CERC, after approval of Board. Tariff petition for remaining two power stations viz. Bairasiul and Loktak, which are under Renovation & Modernization (R&M) shall be filed after completion of R&M works.
3. The additional capital expenditure in respect of 18 power stations for tariff period 2019-24 considering the operational requirements of the power stations has been projected as Rs. 939.58 crore. The proposed capital expenditure shall be incurred as per approval of CERC and after obtaining required approval of competent authority as per delegation of powers and approved budget.
4. The Board discussed the proposal in detail. After discussion, Board approved the projected additional capital expenditure of 18 power stations amounting to Rs. 939.58 crore for tariff

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period 2019-24. The Board also passed the following resolutions:

RESOLVED THAT the projected additional capital expenditure of 18 power stations amounting to Rs. 939.58 crores for the tariff period 2019-24 be and is hereby approved.

RESOLVED FURTHER THAT CMD be and is hereby authorized to modify the projected additional capital expenditure based on the admissibility as per applicable CERC regulations / requirement at site.

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Vipam
17/10/19

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NHPC LIMITED

AGENDA NOTE FOR THE BOARD OF DIRECTORS

ITEM No. 427.2.35

Sub: Approval for Projected Add-Cap Expenditure of Power Stations for the Tariff Period 2019-24

1.0 INTRODUCTION

- 1.1. Central Electricity Regulatory Commission (CERC) allows tariff of Power Stations based on the capital cost, as on the beginning of the tariff period and projected capital expenditure for the next five years/end of that tariff period. ,
- 1.2. CERC vide Notification dated 7th March' 2019 has issued the 'Terms and Conditions of Tariff, Regulations 2019' applicable for the period 2019-24.
- 1.3. Accordingly, tariff petition in respect of NHPC Power Stations for the period 2019-24 is to be filed.
- 1.4. In terms of Clause 18(2) of above regulations, resolution of the 'Board' of the Company is required in support of the proposed capital expenditure for the generating stations, from its internal resources.
- 1.5. The projected Capital Expenditure of 18 Power Stations is accordingly submitted herein for appraisal/approval of Board, for inclusion in the tariff petitions for the period 2019-24.

2.0. BACKGROUND

- 2.1. Approval for the projected Additional Capital Expenditure in respect of 18 Power Stations for the tariff period 2014-19 amounting to ₹ 1070.83 crore was accorded by the Board in its 374th meeting vide Item No 374.2.32. Tariff



Petitions for these Power Stations were filed with CERC, based on the Projected Add-Cap Expenditure approved by the Board.

- 2.2. Presently, NHPC is having 20 Hydro Power Stations in operation, however, tariff petitions for 18 nos Power Stations are to be filed for determining the tariff in respect of these Power Stations for the period 2019-24. The remaining 2 Power Stations (Bairasiul & Loktak) are/shall be under Renovation & Modernization during this period and hence petition for determination of tariff for these power stations shall be filed after completion of the Renovation & Modernization works in terms of Clause 27 (4) of CERC (Terms & Conditions of Tariff) Regulations 2019. CERC has continued with the methodology of determining tariff based on the projected Additional Capital Expenditure for the current tariff Period (2019-24) also.

3.0. PROPOSAL

- 3.1. The projected additional capital expenditure for tariff period 2019-24, proposed by Power Stations, have been examined in O&M Division and Commercial Division and is finalized as ₹ 939.58 Crore.
- 3.2. The year wise capital expenditure projected for the tariff period 2019-24, against all the Power Stations is summarized as under: .

A. New Power Station

(Rs in Lakhs)

Sl No A	Power Station	Projected Add Cap					Total
		2019-20	2020-21	2021-22	2022-23	2023-24	
1	Kishanganga	1958	6237	4810	7216	6240	26462
	Sub Total-A	1958	6237	4810	7216	6240	26462



B. Old Power Stations

(Rs in Lakhs)

SI No	Power Stations	2019-20	2020-21	2021-22	2022-23	2023-24	Total
1	Salal	2539	1989	1256	2147	2019	9950
2	Dulhasti	546	1219	464	575	452	3256
3	Uri	682	1008	939	148	1007	3784
4	Uri II	2047	1654	1552	2072	1030	8355
5	Chutak	707	865	283	225	145	2225
6	Nimmo Bazgo	12	204	1060	1365	1013	3654
7	Sewa II	12	135	137	321	300	905
8	Chamera I	232	1638	1161	560	207	3799
9	Chamera II	609	485	515	375	450	2434
10	Chamera III	4528	1603	330	260	500	7221
11	Parbati III	1251	111	0	0	0	1362
12	Dhauliganga	188	187	75	100	108	658
13	Tanakpur	87	1441	254	100	200	2082
14	Teesta V	53	351	505	751	66	1725
15	TLD III	85	1240	408	1403	1239	4375
16	TLD IV	412	2191	2853	1600	1500	8556
17	Rangit	742	941	301	725	448	3157
	Sub Total-B	14732	17261	12092	12726	10684	67496
	Total (A+B)	16690	23498	16903	19943	16924	93958



3.3. Break-up of the Add-Cap projected against new Power Station and existing Power Stations in reference to the provisions of CERC Regulations is given as under:

3.3.1. New Power Stations (01 No): Kishanganga Power Station was commissioned in 2018-19 and an amount of ₹ 264.62 Crore is considered in the total projected capital expenditure of ₹ 939.58 Crore, as under:

Rs in lakhs

Sl No	Station	COD	Cut-Off Date	Break-Up of Additional Capital Expenditure			Total
				Within Original Scope & Upto Cut-Off Date	Within Original Scope & Beyond Cut-Off date	Beyond Original Scope	
1	Kishanganga	May'2018	Mar'2021	7460	18090	913	26462

3.3.2. Old Power Stations (17 Nos): .As per Clause No 25 'Additional Capitalisation within the original scope and after the cut-off date' and Clause 26 'Additional Capitalisation beyond the original scope' of CERC Regulations 2019, the break-up of the projected capital expenditure against 17 Nos Power Stations is as under:

Rs in lakhs

Sl No	Station	Break-Up of Additional Capital Expenditure			Total
		Left over items already allowed by CERC in 2014-19	Within Original Scope & Beyond Cut-Off date	Beyond Original Scope	
1	Salal	1963	7614	373	9950
2	Dulhasti	805	1521	929	3256
3	Uri	1459	1743	582	3784



Sl No	Station	Break-Up of Additional Capital Expenditure			Total
		Left over items already allowed by CERC in 2014-19	Within Original Scope & Beyond Cut-Off date	Beyond Original Scope	
4	Uri II	7330	281	744	8355
5	Chutak	829	40	1357	2225
6	Nimmo Bazgo	3370	20	264	3654
7	Sewa II	0	849	56	905
8	Chamera I	129	2473	1198	3799
9	Chamera II	340	2014	80	2434
10	Chamera III	0	2059	5162	7221
11	Parbati III	1164	1	197	1362
12	Dhauliganga	104	328	225	658
13	Tanakpur	0	1893	189	2082
14	Teesta V	152	977	597	1725
15	TLD III	1144	439	2792	4375
16	TLD IV	4084	345	4126	8556
17	Rangit	174	2373	610	3157
TOTAL		23046	24969	19480	67496

- 3.4. The proposed capital expenditure will be incurred by the respective Power Stations only after obtaining required approval of competent authority as per Delegation of Powers and approved budget.
- 3.5. Tariff petitions for the period 2019-24 are to be filed with CERC, including the add-cap expenditure proposed above. The proposed add-cap expenditure shall be reviewed after the issue of CERC Orders determining the tariff of Power



Stations for the period 2019-24. Interim truing-up petition shall be filed with CERC in 2021-22 if the annual fixed cost increases by more than 20% over the annual fixed cost as determined by the Commission for the respective years of the tariff period as per Clause 13 (3) of CERC Regulations 2019.

- 3.6. Provided that if the actual additional capital expenditure falls short of the projected additional capital expenditure allowed under provisions of Chapter 7 of CERC Regulations 2019, the generating company or the transmission licensee, as the case may be, shall not be required to file any interim truing up petition for this purpose. and shall refund to the beneficiaries or the long term customers, as the case may be, the excess tariff recovered corresponding to the projected additional capital expenditure not incurred at the bank rate as on 1st April of the respective years, under intimation to the Commission.
- 3.7. As per Clause 10 (8) of CERC Regulations 2019, where the capital cost considered by the Commission on the basis of projected additional capital expenditure exceeds the actual additional capital expenditure incurred on year to year basis by more than 10%, the generating company shall refund to the beneficiaries or the long term customers as the case may be, the tariff recovered corresponding to the additional capital expenditure not incurred, as approved by the Commission, along with interest at 1.20 times of the bank rate as prevalent on 1st April of the respective year.
- 3.8. Further as per Clause 10 (9) of CERC Regulations 2019, where the capital cost considered by the Commission on the basis of projected additional capital expenditure falls short of the actual additional capital expenditure incurred by more than 10% on year to year basis, the generating company shall recover from the beneficiaries or the long term customers as the case may be, the shortfall in tariff corresponding to difference in additional capital expenditure, as approved by the Commission, along with interest at the bank rate as prevalent on 1st April of the respective year.



4.0. JUSTIFICATION:

The projected additional capital expenditure of ₹ 939.58 Crores for tariff period 2019-24, submitted by Power Stations have been examined in O&M Division and Commercial Division and same have been finalized taking into account the operational requirement of the Power Stations and the provisions contained under the CERC Regulations 2019.

5.0. MANAGEMENT RECOMMENDATIONS:

The above proposal bears the recommendation of the Management.

6.0. RESOLUTIONS:

The Board may consider passing the following resolutions with or without modifications:

6.1. RESOLVED that the projected Additional Capital Expenditure of 18 Power stations amounting to ₹ 939.58 Crores for the tariff period 2019-24 and is hereby approved.

6.2. RESOLVED FURTHER THAT CMD is authorized to modify the projected Additional Capital Expenditure based on the admissibility as per applicable CERC regulations/requirement at site.

T. Talwar
10/9/19
DIRECTOR (TECHNICAL)



Check List - HYDRO GENERATING STATIONS**(Parbati-III Power Station)****Ref: - CERC order dtd. 06. 05. 2016 in Petition no. 8 / SM / 2016.**

Sl.No.	Particulars	Yes/No/NA	Page No./ Remarks
Procedural			
1.	Whether the petition is posted on website? (a) If yes, details submitted	NA	
2.	Whether a copy of the petition is served on all the beneficiaries / respondents (a) If yes, whether proof of service has been filed	Yes Yes	651
3.	Whether notice of tariff petition published in newspapers in terms of the CERC Regulations. If yes, whether the details of the publication has been submitted		Publication of notice of tariff petition in newspapers is under process. Proof of publication will be submitted in due course.
CAPITAL COST			
4.	Whether unit-wise break-up of capital cost submitted	Yes	95 to 103
5.	Whether Board Approval of Capital Cost /Revised Capital Cost submitted	No	Already submitted in petition no. 06/GT/2017
6.	Whether report of DIA on the vetting of capital cost submitted	No	
7.	Whether approval of capital cost/RCE by competent authority (MOP/CCEA/CEA) submitted	No	
8.	Whether break-up of common facilities in respective units in the original project estimate submitted	No	
9.	Whether Audited Financial Statement as on 31st March of each year of the tariff period with all schedules as on COD of the units submitted	Yes	324-365

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10	Whether the details of liabilities discharged and un-discharged as on COD of each unit as well as on 31st March of subsequent years of tariff period submitted	Yes	172 to 180 and 229 to 231
11	Whether the details of party-wise and asset-wise un-discharged and discharged liabilities during each year, if any, submitted	Yes	172 to 180 and 229 to 231
12	Whether the details of duty drawback/exemption availed, if any, submitted	NA	
13	Whether details of Infirm power as on COD submitted	No	Already submitted in petition no. 06/GT/2017
14	Whether details of Local Area Development Expenses (LADA) along with related government notification, if any, submitted	NA	
Time Overrun			
16	Whether time overrun is involved in the commercial operation of the generating station. (a) If yes, the reasons/justification for time overrun, if submitted (b) Whether documents in support of time overrun is enclosed	No No No	Already submitted in petition no. 06/GT/2017
17	Whether report of the Standing Committee appointed by GOI with respect to time and cost over-run enclosed	No	Already submitted in petition no. 06/GT/2017
18	Whether the DIA report on time and cost over-run submitted	No	Already submitted in petition no. 06/GT/2017
Interest During Construction (IDC)			
19	Detailed calculation of FERV claimed, if submitted	NA	
20	Whether soft copy in formula based	Yes	Uploaded in E-

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	Excel Sheet for calculation for IDC (including normative IDC), financing charges as on COD with date of drawl, date of repayment, rate of interest, etc submitted		Filing portal
21	Whether procedure and calculation of apportionment of unit wise IDC submitted	No	Already submitted in petition no. 06/GT/2017
Return on Equity (ROE)			
22	Whether the details of the actual deployment of loan and equity submitted	Yes	68 and 195
23	Whether income tax holiday u/s 80 IA of the I.T. Act is available to the project/station, if yes, whether details thereof submitted		
Additional Capital Expenditure			
24	Whether Form-9 pertaining to additional capitalization after COD is complete in all respects including; (i) Justification for incurring projected additional capital expenditure (ii) Provision of regulation under which claimed (iii) De-capitalization value of old asset in case assets claimed under replacement (iv) Claims that do not include expenditure on minor assets and tools and tackles (v) Approval of additional capital expenditure by Board of Directors of Petitioner	Yes Yes NA NA NA	73 to 109 and 201-208 111 to 135 and 210 137 636-645 (Board of Directors approval for projected add cap for the period 2019-24)

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	(vi) Documentary evidence like test results carried out by Independent Agency /OEM or Technical Committee in case of claims under Regulation 14(3)(vii) and (viii) for efficient operation	NA	
25	Whether additional capital expenditure is within the original scope of work and if so details given?	Yes	73 to 109 and 201-208
26	Whether additional capital expenditure claimed is within or beyond the cut-off date. If so, whether relevant provisions of the Regulations mentioned	Yes, Within Cut-off date	Relevant Regulation mentioned in Form-9A at page-73 to 109 and 201-208
27	Whether relaxation in cut-off date claimed. If so, whether detailed reasons/justifications submitted	NA	
Interest on Loan			
28	Whether loan agreement submitted	No	Already submitted with the original petition No. 06/GT/2017
29	Whether documents relating to interest rate reset from the first drawl submitted	No	
30	Whether any penalty for shortfall amount of loan paid, if so, details thereof submitted	NA	
31	Details of prepayment of loan, if any, submitted	NA	
32	Whether calculation of IOL as per Form- 13 for each year submitted	Yes	144 to 148
33	Whether quarter-wise schedule with regard to loan and revision thereof submitted	Yes	149 to 153
34	Whether there are any commitment charges? If so, reasons thereof submitted?	NA	
35	Whether any penal rate of interest for default in repayment of loan is made. If yes, reasons thereof submitted?	NA	
36	Whether details of calculation of	Yes	154 and 221

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	normative loan submitted		
Depreciation			
37	Whether justification for claiming the working capital margin as per Form-5A submitted	NA	
38	Whether calculation of rate of depreciation for each year as per Form- 11 submitted	Yes	142 and 216
39	Whether calculation of depreciation for each year as per Form-12 submitted	Yes	143 and 217
Interest on Working Capital			
40	Whether details of component- wise IWC as per Form-13B Submitted	Yes	155 and 222
General			
41	Whether editable soft copy of all Forms and calculations submitted	Yes	Uploaded in E-Filing portal
42	Whether cost audit report for the last three financial years submitted	NA	
43	Whether DPR submitted	No	Already submitted with the original petition No. 06/GT/2017
44	Whether liability flow statement as per Form -16 submitted	Yes	172 to 180 and 229 to 231
45	Whether relaxation for NAPAF and Design Energy claimed. If so, whether reasons/justification along with documentary submitted	NA	
O&M Expenses			
46	Whether Income Tax liability and deferred tax liability is computed as per amended Tariff Regulation 2014-19?	NA	
47	Whether O&M Expenses claimed as per Regulations? If not, whether relaxation claimed	Yes	233
48	In case relaxation claimed, whether details submitted	NA	

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Speed Post Receipts

Parbahi-III
ANNEX - XIV

2478 The Chairman,
Punjab State Power Corporation Ltd.,
The Mall, Near Kali Badi Mandir, Patiala-147001 (Punjab).



EH666711705IN

2479 The Chairman,
Haryana Power Utilities (UHBVNL & DHBVNL),
Shakti Bhawan , Sector-6, Panchkula-134109 (Haryana).



EH666711719IN

2480 The Chairman,
Uttar Pradesh Power Corporation Ltd.,
Shakti Bhawan, 14-Ashok Marg, Lucknow-226001
(Uttar Pradesh).



EH666711722IN

2481 The Chief Engineer & Secretary,
Engineering Dept. 1st Floor,
UT Chandigarh, Sector-9 D, Chandigarh-160009.



EH666711736IN

2482 The Chief Executive Officer,
BSES Rajdhani Power Ltd., BSES Bhawan,
Nehru Place, New Delhi-110019.



EH666711740IN

2483 The Chief Executive Officer,
BSES Yamuna Power Ltd.,
Shakti Kiran Building ,Karkadooma, Delhi-110072



EH666711753IN

2484 The Chief Operating Officer,
Tata Power Delhi Distribution Ltd.
(A Tata Power and Delhi Govt. Joint Venture)
Erst While North Delhi Power Ltd., Grid Sub-station Building, Hudson Line
Kingsway Camp, Delhi-110009.



EH666711767IN

2485 The Chairman-Cum-Managing Director,
Uttaranchal Power Corporation Ltd., Urja Bhawan,
Kanwali Road, Dehradun - 248 001 (Uttarakhand).



EH666711634IN

2486 The Managing Director,
Jaipur Vidyut Vitaran Nigam Ltd. (JVVNL) ,Vidyut Bhawan, Janpath,
Jyoti Nagar, Jaipur-302005 (Rajasthan).



EH666711563IN

2487 The Managing Director,
Ajmer Vidyut Vitaran Nigam Ltd. Old Power House,
Hatthi Bhatta, Jaipur Road, Ajmer - 305 001 (Rajasthan).



EH666711577IN

2488 The Managing Director,
Jodhpur Vidyut Vitaran Nigam Ltd., New Power House,
Industrial Area, Jodhpur - 342 003(Rajasthan).



EH666711648IN

2489 The Principal Secretary,
Power Development Department, New Secretariat
Jammu (J&K)-180001.



EH666711651IN

2490 The Chairman,
Himachal Pradesh State Electricity Board, Vidyut Bhawan,
Kumar House , Shimla - 171 004 (Himachal Pradesh).



EH666711665IN

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