

# Tribunal rejects IBBI plea against GTL Infra

DEV CHATTERJEE  
Mumbai, 8 February

The National Company Law Appellate Tribunal (NCLAT) on Wednesday dismissed a plea by the Insolvency and Bankruptcy Board of India (IBBI), calling the plea ‘infructuous’. The tribunal said the board has nothing to do with the litigation between the lenders and GTL Infrastructure.











In November last year, the National Company Law Tribunal’s Mumbai Bench had dismissed a petition by Canara Bank against GTL Infrastructure and it’s associate company, GTL, saying both companies are going concerns and were repaying their debt.




According to the NCLT order, GTL Infrastructure, a telecom tower company, has monthly revenues of ₹120 crores (net of GST), showing that it is a viable going concern.

# Tech Mahindra to open first data, AI centre in Saudi Arabia

IT major Tech Mahindra said on Wednesday that it has signed a Memorandum of Understanding with the Ministry of Communication and Information Technology of Saudi Arabia to set up a data, AI, and cloud centre of excellence (CoE) in Riyadh. “The world of data and AI is rapidly changing with the shifting priorities of public and private sectors globally and locally in Saudi Arabia,” said CP Gurnani, MD and CEO of Tech Mahindra.

SOURABH LELE

				<div><div>NHPC Limited</div><div>(A Government of India Enterprise)</div><div>CIN: L40101HR1975GOI032564</div><div>Sector-33, Faridabad-121003 (Haryana) India</div></div>									
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2022													
(Rs. in Crore)													
S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1)	Total Income from operations	2,272.20	2,836.21	1,932.39	7,598.91	6,803.46	8,309.22	2,582.76	3,314.59	2,156.72	8,578.63	7,469.89	9,144.20
2)	Net Profit before Tax (before Exceptional items)	768.05	1,711.02	(514.26)	3,706.28	2,190.09	2,776.44	885.08	2,162.42	(294.53)	4,338.81	2,664.65	3,217.35
3)	Net Profit before Tax (after Exceptional items)	768.05	1,711.02	(514.26)	3,706.28	2,190.09	2,776.44	885.08	2,162.42	(294.53)	4,338.81	2,664.65	3,217.35
4)	Net Profit for the period after tax (after Exceptional items) attributable to:												
	- Owners	781.66	1,433.08	760.56	3,264.32	2,977.62	3,537.71	671.67	1,535.60	813.21	3,246.58	3,056.42	3,523.57
	- Non-controlling interest	-	-	-	-	-	-	104.32	150.21	75.55	268.98	202.01	250.76
5)	Total Comprehensive Income for the period [Comprising Profit and Other Comprehensive Income (after tax)] attributable to:												
	- Owners	802.93	1,447.44	754.50	3,289.18	3,023.80	3,550.47	692.70	1,549.73	807.20	3,270.72	3,102.73	3,535.36
	- Non-controlling interest	-	-	-	-	-	-	104.09	149.98	75.59	268.29	202.13	249.83
6)	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03	10,045.03
7)	Reserves (excluding Revaluation Reserve)	26,228.00	25,425.07	24,274.50	26,228.00	24,274.50	23,441.07	27,645.73	26,951.81	25,845.26	27,645.73	25,845.26	24,875.95
8)	Net Worth	36,273.03	35,470.10	34,319.53	36,273.03	34,319.53	33,486.10	37,690.76	36,996.84	35,890.29	37,690.76	35,890.29	34,920.98
9)	Paid-up debt capital	27,577.14	27,651.73	25,548.64	27,577.14	25,548.64	28,047.72	28,419.82	27,971.88	25,552.05	28,419.82	25,552.05	28,113.15
10)	Debt equity ratio	0.76	0.78	0.74	0.76	0.74	0.84	0.75	0.76	0.71	0.75	0.71	0.81
11)	Earning per share (Basic and Diluted) - (not annualised) (Equity shares, face value of Rs.10/- each)												
	- Before movements in Regulatory Deferral Account Balances (in ₹)	1.32	1.27	2.18	3.61	4.30	4.79	1.17	1.31	2.21	3.47	4.36	4.71
	- After movements in Regulatory Deferral Account Balances (in ₹)	0.78	1.43	0.76	3.25	2.96	3.52	0.67	1.53	0.81	3.23	3.04	3.51
12)	Capital redemption reserve	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71	2,255.71
13)	Debenture (Bond) redemption reserve	1,366.25	1,366.25	1,641.95	1,366.25	1,641.95	1,366.25	1,366.25	1,366.25	1,641.95	1,366.25	1,641.95	1,366.25
14)	Debt service coverage ratio (DSCR)	3.29	6.53	3.66	4.89	4.58	3.62	3.33	7.52	4.13	5.23	4.95	3.84
15)	Interest service coverage ratio (ISCR)	7.05	11.96	6.57	8.90	7.81	7.18	7.13	13.81	7.41	9.53	8.43	7.61
16)	Securities Premium Account	-	-	-	-	-	-	-	-	-	-	-	-
Notes: 1 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the website of Stock Exchange(s) <a href="http://www.nseindia.com">www.nseindia.com</a> and <a href="http://www.bseindia.com">www.bseindia.com</a> and on the Company's website <a href="http://www.nhpcindia.com">www.nhpcindia.com</a> . 2 Previous periods figures have been re-grouped/re-arranged/re-classified/re-stated wherever considered necessary.													
For and on behalf of the Board of Directors of NHPC Ltd.													
Sd/- (RAJENDRA PRASAD GOYAL) DIRECTOR (FINANCE) DIN-08645380													
Place : Kaziranga Date : 7 <sup>th</sup> Feb, 2023		<div> <a href="http://www.nhpcindia.com">www.nhpcindia.com</a>  <a href="https://twitter.com/nhpcLtd">@nhpcLtd</a>  <a href="https://www.facebook.com/NHPCIndiaLimited">@NHPCIndiaLimited</a>  <a href="https://www.instagram.com/nhpclimited">@nhpclimited</a>  <a href="https://www.linkedin.com/company/nhpclimited">@nhpclimited</a>  <a href="https://www.youtube.com/channel/UCnHPC">NHPC Limited</a></div>											

													
													
													
CROSSING EVERY HURDLE TO REACH OUR GOAL.													
EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022													
[Rs. In Lakhs, except per share data]													
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)	31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)
1.	Total income from operations (net)	9,679.19	10,934.54	9,762.61	29,361.30	26,198.30	36,697.70	10,133.80	11,073.20	9,339.97	29,957.36	25,356.88	36,036.66
2.	Net Profit / (Loss) for the period (before tax, Exceptional items)	1,165.69	1,322.29	1,118.54	3,502.31	3,003.06	4,120.70	1,296.46	1,303.31	1,085.28	3,552.69	3,048.47	4,249.01
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,165.69	1,322.29	1,118.54	3,502.31	3,003.06	4,120.70	1,296.46	1,303.31	1,085.28	3,552.69	3,048.47	4,249.01
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	891.37	979.92	826.69	2,640.10	2,235.69	3,089.29	987.19	938.57	819.20	2,673.51	2,279.36	3,262.39
5.	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	904.58	991.15	806.37	2,663.49	2,248.47	3,087.75	1,032.67	959.00	748.98	2,675.16	2,242.24	3,154.09
6.	Equity Share Capital (face value of Rs. 10/- each)	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-	15,147.44	-	-	-	-	-	16,598.77
8.	Earnings Per Share (face value of Rs. 10/- each)												
	(a) Basic:	14.28	15.70	13.25	42.31	35.83	49.51	15.82	15.04	13.13	42.84	36.53	52.28
	(b) Diluted:	14.28	15.70	13.25	42.31	35.83	49.51	15.82	15.04	13.13	42.84	36.53	52.28
<div>1. The aforementioned results for the three months and nine months ended 31st December 2022 have been reviewed and recommended by the Audit Committee in their meeting held on 8th February 2023 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same. 2. These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 3. Pursuant to the Provision of Section 233 of the Companies Act, 2013, the Scheme of Amalgamation between the 100% Subsidiary Company "Best Safety Private Limited (Transferor Company)" with "Mallcom (India) Limited (Transferee Company)" was approved by the Regional Director(ER), Ministry of Corporate Affairs, vide his order no. RD/T/35069/S-233/22/8257-60 dated 15th December 2022, with Appointed date as 01/04/2021. The figures above are re-instated with the effect given for the Amalgamation. 4. The full format of Un-Audited Financial Results is available on the website of BSE and NSE and on the company's website <a href="http://www.mallcom.in">www.mallcom.in</a></div>													
Date: 08.02.2023 Place: Kolkata													
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