

Budget backed with plan, estimates realistic: FM

ANSWERING CRITICS OF her maiden Budget, finance min-



NHPC Limited
(A Government of India Enterprise)

CIN: L40101HR1975GOI032564

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NOTICE

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Notice is hereby given that pursuant to provisions of Section 124(6) of the Companies Act, 2013 ("Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("IEPF Rules"), as amended, all the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, shall be transferred by the Company in the name of IEPF.

In compliance to the requirements, as set out in the IEPF Rules, the Company through letter dated 19th June, 2019 has communicated individually to concerned shareholders whose shares are due for transfer to the IEPF in the financial year 2019-20, at their latest available addresses, to claim their unclaimed/unpaid dividends. All the relevant details of such shareholders are uploaded on website of the Company (www.nhpcindia.com) under the link: http://www.nhpcindia.com/writereaddata/Images/pdf/Website%20Upload-Due%20for%20transfer-FY2019-20_IFA_201907_1.pdf. The details uploaded by Company on its website shall be deemed as adequate notice in respect of transfer of shares to IEPF. It is also to inform that all the benefits accruing on such share i.e. dividend, bonus share etc. shall also be transferred to IEPF in compliance to provisions of the Act and IEPF Rules.

In respect of share for which dividend had remained unclaimed or unpaid for seven consecutive years till October, 2018 had already been transferred to the IEPF Authority. Details of such holders are available on website of the Company at www.nhpcindia.com.

Shareholders are advised to claim the unclaimed dividend amount starting from the year 2011-12 onwards immediately by sending a formal letter mentioning your beneficiary account no. or folio no. along with self-attested copy of PAN Card and address proof immediately to Karvy Fintech Pvt. Ltd., Registrar and Share Transfer Agent of the Company. In case the Company/Registrar & Share Transfer Agent does not receive any communication from the concerned shareholders by 16th October, 2019 or such other date as may be extended, the Company shall proceed to transfer the share to IEPF, without any further notice, as per procedure set out in IEPF Rules.

Shareholders may please note that the share and unclaimed amounts transferred to the IEPF can be claimed back from the IEPF after following the procedure prescribed under IEPF Rules. Please note that no claim shall lie against the Company in respect of unclaimed amount and shares transferred to IEPF pursuant to provisions of said rules.

For any queries or clarifications on the subject matter, shareholders may contact:

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Karvy Fintech Pvt. Limited

Shri S. V. Raju / Shri Balaji Reddy

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Plot No. 31 & 32,

Gachibowli, Financial District

Nanakramguda, Serilingampally

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For and on behalf of NHPC Limited

Sd/-

(Vijay Gupta)

Company Secretary

ister Nirmala Sitharaman on Friday said every estimate in the Budget 2019-20 was "realistic" and that the focus on agriculture and investments lay foundation for nearly doubling size of the economy to \$5 trillion in five years.

Replying to the debate on the Union Budget in Rajya Sabha, she said adequate provisions for expenditure particularly for defence, pension and salary and internal security have been provided for with necessary mobilisation of tax and non-tax resources.

She said the big picture presented in the Budget is backed with a plan to increase investment without compromising on the fiscal consolidation roadmap. "It is not without a plan," she said on increasing the size of the economy from \$2.7 trillion to \$5 trillion by 2024-25.

Besides focus on agriculture, the plan includes increasing investment coming by way of further liberalisation of FDI rules, lowering of corporate tax to 25% to companies with turnover of upto ₹400 crore, tax cut on electric vehicles, widening scope of voluntary pension scheme for retail traders and shopkeepers and giving push to infrastructure development with an investment of ₹100 lakh crore over the next five years.

Pro-growth measures include reduction in import duty on some raw material and boosting 'Make in India', widening scope of cash support to farmers and constitution of a five-member Cabinet Committee on Investment and Growth under Prime Minister for taking comprehensive steps, she said.

Rebutting former finance minister P Chidambaram's assertion of "unachievable" tax projections, she read out numbers to say income tax, excise and GST collection targets are achievable.

While excise collections will boost with ₹2 per litre increase in tax on petrol and diesel and an amnesty scheme, GST collections will boost by over 14% on simplified return filing and tracking of evasion.

On his assertion that the Budget for 2019-20 did not have any "bold structural reforms" which should have come with the massive mandate the BJP got in recent elections, Sitharaman said the Goods and Services Tax (GST) introduced in July 2017 and Insolvency and Bankruptcy Code brought in 2016 were structural reforms.

She went on to list 16 reforms such as bank recapitalisation and direct benefit transfer (DBT) done in the first term of the Modi government.

To criticism of her Budget speech on July 5 not featuring allocations, she read out allocations made in schedules such as employment guarantee scheme, irrigation, rural roads, drinking water, health, education, crop insurance and mid-day meal scheme to say funds made available for 99 schemes having impact on common man have all gone up.

Classifieds

NOTICE

Public at large are hereby informed that My Clients Mrs. Cheta Devi Negi, wife of late Shyalak Singh Negi, Mr. Khushal Singh Negi & Mr. Devender Singh Negi, both sons of late Shyalak Singh Negi & Mrs. Shukantala Devi W/O late Shri Shyalak Singh Negi, currently residing at F-1/57, Jai Vihar, Phase 1, Najafgarh, New Delhi are the absolute and legal owners in possession of the Property built on Residential Plot No. 168, admeasuring 83.61 sq. mtrs. out of Khasma No. 281, Situated at Residential Colony Known as Akakshvani, Village Sadullabad, Pargana Loni, Tehsil & District Ghaziabad, U.P. by inheritance under Hindu Succession Law. The said Property was purchased by late Shyalak Singh Negi, vide a registered sale deed dated 22.05.2004 registered with Doc No. 4277, Book No. 01, Volume No. 11704, Pages 191-204, on dated 22.05.2004, SRO Ghaziabad and upon his death on 25.11.2012, the said property devolved upon My clients as class I legal heirs under Hindu Succession Law. Now, my clients intend to sell the said Property to Ernest Naveen John son of Lavelian Stephen John against consideration.

Any person, who has got, rights, interest, title, claim, encumbrances, charges of any nature whatsoever in respect of ownership of the above said Property or any part thereof or any objection w.r.t. to sale of the said Property to Naveen John, can send their objections with their documentary evidence at below address within 15 days from the date of publication of this notice, failing which, it shall be presumed that the said Property is entirely free from all such claims, interest, charges, encumbrances, objection etc.

Saurabh Jain Advocate

Enrolment number: D/1563/2017

Add.-D-55, 1st Floor, Ramprastha

Date: 11.07.2019

Place: Faridabad