

## FAQ's about Employee Defined Contribution Superannuation Scheme Trust.

### **1. When to fill EDCSS nomination form?**

**Ans:-**It is always advisable to fill Nomination at the time of joining. However if not filled, employee can fill nomination any time at their respective place of posting.

### **2. Where to get & submit the EDCSS nomination form?**

**Ans:-**In SahajSewa Portal - Go to Nomination Form - Scroll down to Superannuation scheme then to New Application fill the nomination form. Duly filled and signed nomination form is to be submitted to the respective HR department where employee is posted.

### **3. Can nominee once made be changed?**

**Ans:-**Yes, Nominee can be revised during his service period.

### **4. Do Spouse needs to fill the form after the death of Annuitant?**

**Ans:-**Yes, Spouse needs to fill the form again as Investor Banker needs details of the 2<sup>nd</sup> Annuitant for claiming benefits under EDCSS and Bank Account details to transfer pension/ accumulated corpus fund as per Option opted.

### **5. In case of Death of Employee, where will spouse/ dependent submit the EDCSS form?**

**Ans:-** The EDCSS form must be submitted to the HR department of the location of last posting of deceased Employee.

### **6. What are the Documents required to be submitted with the EDCSS Form by an Employee?**

**Ans:-**

- (a) One Cancelled cheque of the Bank A/c where to remit the Pension amount,
- (b) Copy of Adhaar Card.
- (c) Copy of Pan Card,
- (d) Bank Payment Authorisation letter (mentioning Bank A/c details with A/c Number, Bank Branch IFSC Code, and name of Bank Branch with full address),
- (e) One Receipt voucher with revenue stamp affixed.

### **7. Who is a nominee?**

**Ans:-**Nominee is the person who is nominated by the employee in the nomination form to receive the payments after the death of annuitant under column 13 of EDCSS form. In every options nominee should be mentioned clearly.

### **8. Who is Beneficiary?**

**Ans:-** Beneficiary is a person who the employee declares in Form N to receive the corpus fund available with LIC after the death of annuitant and nominee. In option number 10 both nominee & beneficiary should be mentioned clearly.

**9. Can Nominee & Beneficiary be same?**

**Ans:-**Yes, In the case of option number 2 Beneficiary and nominee should be same.

**10. LIC Pension option once taken by the Employee at the time of retirement in EDCSS Form can be changed or Not?**

**Ans:-** No. Once opted Option cannot be changed.

**11. Is arrear given in case of delay in Pension by LIC?**

**Ans:-**No Arrear is given in case of delay in EDCSS Pension. LIC only gives interest on the Corpus Fund available with them at the given rate of interest till the Settlement of Pension Cases.

**12. Is there any Loss to Retired Employees in case of delay in settlement of Pension?**

**Ans:-**There is no loss to retired employee because LIC gives interest on Corpus Fund till the Pension Annuity is purchased by LIC but once annuity is purchased employee start getting Pension.

**13. Employee expires without filling nomination form how legal heir can claim benefits under EDCSS.**

**Ans:-**Succession Certificate by competent Court is required for claiming benefits under EDCSS.

**14. What are the options available for EDCSS?**

**Ans:-** Out of 10 options 9 options are available currently. They are:-

(a) In Option 1 Pension is available to Employee only till his Death. Benefit Maximum Pension per month is available in this but nothing is given to his surviving family members after the death of Employee and balance corpus fund transfers to LIC.

(b) In Option 2 Pension available to Employee after his death full outstanding Corpus fund with LIC is transferred to nominee.

(c) In Options 3, 4, 5 & 6 Pension is guaranteed for 5 years, 10 years, 15 years , 20 years respectively till the death of Employee, if any shortfall due to death of Employee, Beneficiary gets pension for the respective balance period, after this guaranteed period is over the fund goes to LIC.

(d) Option 7 stands Cancelled by LIC

(e) In Option 8 Pension is payable to Employee till his/ her death after that 50% of Pension is paid to his/ her spouse till death. Balance Corpus with LIC goes to LIC.

(f) In Option 9 Pension is payable to Employee till his / her death first thereafter Pension will be given to spouse till death. Balance Corpus with LIC goes to LIC.

(g) In Option 10 Pension to Employee till death thereafter to Spouse and balance Corpus to beneficiary after the death of spouse. Pension per month is the least amount of all options.

**15. When Life Existence Certificate is to be submitted?**

**Ans:-(a) Life Existence Certificate should be submitted in case of Option 2 and 10 after every 5<sup>th</sup> year.**

**(b) All other options Life Existence Certificate submission is every year and should be submitted in the month of vesting month (In the month LIC starts the Pension Case) as mentioned in the annuity certificate.**

**16. Where to Submit Life existence Certificate and whom to contact in case of non-receipt of Annuity Certificate.**

**Ans:- LIC directly at the following Address**

**To. The Manager (P&GS)  
LIC of India, Delhi Divisional Office-1,  
Jeevan Prakash, 6<sup>th</sup>& 7<sup>th</sup> Floor.  
25, Kasturba Gandhi Marg. New Delhi -110001**

**17. In Case of any difficulty whom to contact in NHPC.**

**Nodal Officer,**

**EDCSS Trust, EDCSS Section**

**Human Resource Division, NHPC Ltd,**

**Corporate Office, Sector 33. Faridabad. Haryana. 1213003**

**Land phone Number -0129-2273760**