





IPC limited

(A Government of India Enterprise)

फोन/Phone :____

NH/CS/199 संदर्भ सं./Ref. No.

दिनांक/Date : 21.01.2021

Manager	General Manager
The Listing Department,	The Listing Department
M/s BSE Limited,	M/s National Stock Exchange of India Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,	Exchange Plaza, Bandra Kurla Complex, Bandra(E)
Mumbai-400001	Mumbai- 400051
मैनेजर, लिस्टिंग विभाग,	महाप्रबंधक, लिस्टिंग विभाग,
M/s बीएसई लिमिटेड	M/s नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
पि.जे. टावर्स,दलाल स्ट्रीट,	एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई),
मुंबई- 400 001	मुंबई - 400 051
Scrip Code: 533098	Scrip Code: NHPC

ISIN No. INE848E01016

Sub: Investment approval for 850 MW Ratle Hydro-electric Project विषय: 850 मेगावाट की रतले हाइडो-इलेक्टिक परियोजना के लिए निवेश की मंजुरी के सम्बन्ध में

Ref: Our earlier letter of even no. dated 04.01.2021

Sirs/महोदय.

In compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Union Cabinet on 20.01.2021 has given its approval for the investment of Rs. 5281.94 crore for 850 MW Ratle Hydro Electric Project located on river Chenab in Kistwar district of Union Territory of Jammu & Kashmir, by a new Joint Venture Company (JVC) to be incorporated between NHPC Limited and Jammu & Kashmir State Power Development Corporation Limited (JKSPDCL) with equity contribution of 51% and 49% respectively.

Copy of Press Information Bureau release is enclosed at Annexure I.

This is for your information and record. धन्यवाद,

उप -कंपनी सचिव

Cabinet

Cabinet approves the Investment Proposal of Rs. 5281.94 crore for 850 MW Ratle Hydro Power Project

Posted On: 20 JAN 2021 5:09PM by PIB Delhi

The Union Cabinet. chaired bv the Prime Minister. Shri Narendra Modi. has given its of Rs.5281.94 850 approval for the investment crore for MW Ratle Hydro Electric (HE) Project located on river Chenab, in Kishtwar district of Union Territory of Jammu and Kashmir, by a new Joint Venture Company (JVC) to be incorporated between National Hydroelectric Power Corporation (NHPC) and Jammu & Kashmir State Power Development Corporation Ltd (JKSPDC) with equity contribution of 51% and 49% respectively.

Salient Features

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Government of India is also supporting the Union Territory of Jammu and Kashmir by providing grant of Rs. 776.44 crore for Equity contribution of JKSPDC in the JVC to be set up for construction of Ratle HE Project (850 MW). NHPC shall invest its equity Rs.808.14 crore from its internal resources. The Ratle Hydro Electric Project shall be commissioned within a span of 60 months. The Power generated from the Project will help in providing balancing of Grid and will improve the power supply position.

Implementation Strategy

Government of Union Territory of Jammu and Kashmir, to make the Project viable, will extend exemption from levy of Water Usage Charges for 10 years after commissioning of the project, reimbursement of State's share of GST (i.e. SGST) and waiver of free power to the Union Territory of Jammu and Kashmir in a decremental manner, i.e., the free power to the Union Territory of Jammu and Kashmir would be 1% in the 1st year after commissioning of the Project and rising (*ii*.1% per year to 12% in the 12th year.

Objectives

The construction activities of the Project will result in direct and indirect employment to around 4000 persons and will contribute in overall socio-economic development of the Union Territory of Jammu and Kashmir. Further, Union Territory of Jammu and Kashmir will be benefitted by getting free power worth Rs. 5289 erore and through levy of Water Usage Charges worth Rs.9581 erore from Ratle Hydro Electric Project, during project life cycle of 40 years.

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(Release ID: 1690419) Visitor Counter : 450

Read this release in: Kannada, Marathi, Tamil, Telugu, Malayalam, Bengali, Odia, Urdu, Hindi, Assamese, Manipuri, Punjabi, Gujarati

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