



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

फोन/Phone : _____

संदर्भ सं./Ref. No. **NH/CS/199/** _____

दिनांक/Date : **02.07.2021** _____

<p>Manager The Listing Department, M/s BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400 001 Scrip Code: 533098</p>	<p>General Manager The Listing Department M/s National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 महा प्रबंधक, लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Scrip Code: NHPC</p>
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ISIN No. INE848E01016

Sub: Disclosure of Related Party Transactions

विषय: संबंधित पार्टी के साथ लेन-देन का प्रकटीकरण के संदर्भ में

Sir/महोदय,

In compliance to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on standalone and consolidated basis, in the format specified in the accounting standards for the financial year ended March 31, 2021.

This is for your information and record.

सेबी (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियमन, 2015 के नियमन 23(9) के अनुसार कृपया लेखांकन मानकों में निर्दिष्ट प्रारूप में स्टैंडअलोन और समेकित आधार पर 31 मार्च, 2021 को समाप्त हुई वित्तीय वर्ष के लिए संबंधित पार्टी के साथ लेन-देन का प्रकटीकरण की प्रति संलग्न प्राप्त करें।

यह आपकी जानकारी और रिकॉर्ड के लिए है।

धन्यवाद।

संगलन: ऊपरोक्त अनुसार

भवदीय,

(सौरभ चक्रवर्ती)
कंपनी सचिव

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

Disclosures under Ind AS-24 “Related Party Disclosures” - Standalone Basis for the Year ended 31st March, 2021:**(A) List of Related parties:****(i) Subsidiaries:**

Name of Companies	Principle place of operation
NHDC Limited (NHDC)	India
Loktak Downstream Hydroelectric Corporation Limited (LDHCL)	India
Bundelkhand Saur Urja Limited (BSUL)	India
Lanco Teesta Hydro Power Limited (LTHPL) with effect from 09.10.2019	India
Jal Power Corporation Limited (JPCL) with effect from 31.03.2021	India

(ii) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd. (NHPTL)	India
Chenab Valley Power Projects Private Ltd. (CVPPPL)	India

(iii) Key Managerial Personnel:

Sl. No.	Name	Position Held
1	Shri Abhay Kumar Singh	Chairman and Managing Director
2	Shri Nikhil Kumar Jain	Director (Personnel)
3	Shri Yamuna Kumar Chaubey	Director (Technical)(Appointed on 01.04.2020)
4	Shri Rajendra Prasad Goyal	Director (Finance) and CFO (Appointed on 01.10.2020)
5	Shri Mahesh Kumar Mittal	Director (Finance) and CFO (Retired on 30.09.2020)
6	Shri Biswajit Basu	Director (Projects) (Appointed on 01.01.2021)
7	Shri Ratish Kumar	Director (Projects)(Retired on 31.12.2020)
8	Shri Tanmay Kumar	Govt. Nominee Director (Joint Secretary, Ministry of Power)(Appointed on 11.06.2020)
9	Shri Bhagwat Prasad	Independent Director (Retired on 07.09.2020)
10	Shri Jugal Kishore Mohapatra	Independent Director (Retired on 07.09.2020)

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11	Shri Anirudhdha Kumar	Govt. Nominee Director (Retired on 29.05.2020)
12	Shri Saurabh Chakravorty	Company Secretary (Appointed on 11.02.2021)
13	Shri Vijay Gupta	Company Secretary (Ceased on 16.01.2021)

(iv) Post-Employment Benefit Plans :

Name of Related Parties	Principal place of operation
NHPC Limited Employees Provident Fund	India
NHPC Limited Employees Group Gratuity Assurance Fund	India
NHPC Limited Retired Employees Health Scheme Trust	India
NHPC Limited Employees Social Security Scheme Trust	India
NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Limited Employee Leave Encashment Trust	India

(v) Other entities with joint-control or significant influence over the Company:

The Company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Company has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with Ind AS 24. Therefore, party-wise details of such transactions have not been given since such transactions are carried out in the ordinary course of business at normal commercial terms and are not considered to be significant.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over company
2	Various Central Public Sector Enterprises and Other Govt. Controlled entities (BHEL, IOCL, POSOCO, SAIL, New India Assurance Company, Damodar Valley Corporation, PGCIL, REC, BSNL, EESL, KV, Balmer Lawrie & Co. Ltd. etc.)	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions with related parties are as follows:**(i) Transactions with Subsidiaries**

(₹ in crore)

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
(i)	(ii)	(iii)

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Services provided by the Company		
▪ NHDC	0.03	0.53
▪ BSUL	0.00	0.02
▪ LDHCL	1.29	0.28
▪ LTHPL	14.92	3.09
Dividend received by the company		
▪ NHDC	283.68	485.17
Equity contributions (including share application money) by the company		
▪ BSUL	39.40	1.00
▪ LDHCL	8.61	3.20
▪ LTHPL	75.00	920.50
▪ JPCL	165.00	-
Reimbursement of Cost of employee on deputation/Posted at		
▪ NHDC	1.91	2.56
▪ BSUL	0.17	0.19
▪ LDHCL	0.03	0.41
▪ LTHPL	1.28	0.98
Other Reimbursement by the Company		
▪ LTHPL	-	5.45

(ii) Transactions with Joint Ventures

(₹ in crore)

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
(i)	(ii)	(iii)
Services Provided by the Company		
▪ CVPPL	23.33	20.25
Equity contributions (including share application money) by the company		
▪ CVPPL	500.00	140.45
Reimbursement of Cost of employee on deputation/Posted at		
▪ CVPPL	2.81	3.25
Loan given by the company		
▪ NHPTL	12.40	-

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Interest on Loan given by the company		
▪ NHPTL	0.60	0.60

(iii) Compensation to Key Management Personnel:

(₹ in crore)

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
Short Term Employee Benefits	4.56	4.76
Post-Employment Benefits	1.12	0.72
Other Long Term Benefits	0.93	0.28

(₹ in crore)

Other Transactions with KMP	For the year ended 31.03.2021	For the year ended 31.03.2020
Sitting Fees and other reimbursements to non-executive/independent directors	0.05	0.24
Interest Received during the year	0.03	0.01

(iv) Transactions with other related parties- Post Employment Benefit Plans

(₹ in crore)

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
(i)	(ii)	(iii)
Contribution to EPF Trust	360.79	460.70
Contribution to Gratuity Trust/(Net of Refund from Trust)	(82.92)	(83.60)
Contribution to REHS Trust/(Net of Refund from Trust)	33.81	(88.83)
Contribution to Social Security Scheme Trust	5.93	6.62
Contribution to EDCSS Trust	136.72	194.50
Contribution to Leave Encashment (Net of Refund from Trust)	(8.09)	34.14

(v) Transactions with Government that has control over the Company- Central Government

(This includes transactions with various Ministries, CISF etc.)

(₹ in crore)

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
(i)	(ii)	(iii)

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Services Received by the Company	335.83	333.19
Services Provided by the Company	19.20	1.94
Sale of goods/Inventory made by the Company	25.70	27.61
Purchase of Construction Materials, Stores., etc.	-	-
Dividend Paid during the year	1118.90	1393.41
Subordinate Debts received by the company	65.31	554.64
Interest on Subordinate debts paid by company (including interest accrued)	70.64	69.71
Guarantee Fee on Foreign Loans to Govt. of India	13.59	13.43
Interest received on account of 8.12% NHPC GOI Fully Serviced Bonds Issued on mandate of MOP and paid to GOI (including Interest Accrued)	163.58	164.01

(vi) Transactions with entities controlled by the Government that has control over the Company

(₹ in crore)

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
(i)	(ii)	(iii)
Purchase of property/Other assets	60.08	87.79
Purchase of Construction Materials, Stores., etc.	131.05	36.48
Services Received by the Company	171.16	188.64
Services Provided by the Company	0.69	1.64
Sale of goods/Inventory made by the company	73.11	79.21
Settlement of claim/Amount received by the company against Insurance Claims	23.25	56.39

(C) Outstanding balances and guarantees with Related Parties:

(₹ in crore)

Particulars	As at 31.03.2021	As at 31.03.2020
(i)	(ii)	(iii)
Balances with Subsidiaries (NHDC, LDHCL, BSUL and LTHPL)		
▪ Receivables	4.13	9.11

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▪ Payables	2.14	5.44
Balances with Joint Ventures (CVPPL and NHPTL)		
▪ Receivables	54.07	42.94
▪ Loan Outstanding (including interest accrued)	18.82	6.27
Balances with KMP		
▪ Receivables	0.28	0.05
Balances with Trust created for post-employment benefit plans of NHPC		
Receivable		
▪ Gratuity Trust	58.14	40.30
▪ REHS Trust	95.26	135.52
▪ Leave Encashment Trust	49.51	-
Payable		
▪ EPF Trust	-	28.00
▪ Social Security Scheme Trust	0.48	0.52
▪ EDCSS Trust	51.16	9.97
▪ Leave Encashment Trust	-	1.78
Balances with Government that has control over the Company		
▪ Payables	84.17	77.37
▪ Receivables	96.64	50.84
▪ Loan from Government (Subordinate debts)	4783.41	4741.21
▪ 8.12% NHPC GOI Fully Service Bonds Issued on mandate of MOP and Paid to GOI (including interest accrued)	2021.69	2021.68
Guarantee Received from Government (Against Foreign Currency Borrowing)	968.62	1132.22
Balances with Entities controlled by the Government that has control over the Company		
▪ Payables	65.38	60.65
▪ Receivables	186.65	90.23
▪ Balances Out of Commitments	0.57	0.29

(D) Other notes to related party transactions:

(i) Terms and conditions of transactions with the related parties:

NHPC Limited (A Government of India Enterprise)

- (a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms-length basis (except subordinate debts received from Central Government at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.
 - (b) Unsecured loan of **Rs 18.40 crore (Previous Year Rs. 6.00 crore)** granted to NHPTL is interest bearing @ 10% to be compounded annually.
 - (c) Consultancy services provided by the Company to subsidiary and joint venture companies are generally on nomination basis at the terms, conditions and principles applicable for consultancy services provided to other parties.
 - (d) Outstanding balances of subsidiary and joint venture companies as at 31.03.2021 are unsecured and settlement occurs through banking transactions. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognised. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- (ii) The Company has commitments of ₹ 1414.47 Crore (Previous year ₹ 1113.25 Crore) towards further investment in the subsidiary companies as at 31st March 2021.
- (iii) The Company has commitments of ₹ 807.27 Crore (Previous year ₹ 1345.64 Crore) towards further investment in the joint venture companies as at 31st March 2021.
- (iv) Contributions to post-employment benefit plans are net of refunds from trusts.

Disclosures under Ind AS-24 “Related Party Disclosures” in the Consolidated Accounts of the Company for the Financial Year Ended 31st March, 2021

(A) List of Related parties:

(i) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd. (NHPTL)	India
Chenab Valley Power Projects Private Ltd. (CVPPL)	India

(ii) Key Managerial Personnel:

Sl. No.	Name	Position Held
1	Shri Abhay Kumar Singh	Chairman and Managing Director
2	Shri Nikhil Kumar Jain	Director (Personnel)
3	Shri Yamuna Kumar Chaubey	Director (Technical)(Appointed on 01.04.2020)
4	Shri Rajendra Prasad Goyal	Director (Finance) and CFO (Appointed on 01.10.2020)
5	Shri Mahesh Kumar Mittal	Director (Finance) and CFO (Retired on 30.09.2020)
6	Shri Biswajit Basu	Director (Projects) (Appointed on 01.01.2021)
7	Shri Ratish Kumar	Director (Projects)(Retired on 31.12.2020)
8	Shri Tanmay Kumar	Govt. Nominee Director (Joint Secretary, Ministry of Power)(Appointed on 11.06.2020)
9	Shri Bhagwat Prasad	Independent Director (Retired on 07.09.2020)
10	Shri Jugal Kishore Mohapatra	Independent Director (Retired on 07.09.2020)
11	Shri Anirudhdha Kumar	Govt. Nominee Director (Retired on 29.05.2020)
12	Shri Saurabh Chakravorty	Company Secretary (Appointed on 11.02.2021)
13	Shri Vijay Gupta	Company Secretary (Ceased on 16.01.2021)

(iii) Post-Employment Benefit Plans :

Name of Related Parties	Principal place of operation
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NHPC Limited (A Government of India Enterprise)

NHPC Limited Employees Provident Fund	India
NHPC Limited Employees Group Gratuity Assurance Fund	India
NHPC Limited Retired Employees Health Scheme Trust	India
NHPC Limited Employees Social Security Scheme Trust	India
NHPC Limited Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Limited Employee Leave Encashment Trust	India

(iv) Other entities with joint-control or significant influence over the Group:

The Group is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Group has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with Ind AS 24. Therefore, party-wise details of such transactions have not been given since such transactions are carried out in the ordinary course of business at normal commercial terms and are not considered to be significant.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over Group
2	State government of Madhya Pradesh, Uttar Pradesh and Manipur	Shareholder (NCI) in subsidiaries of NHPC
3	UT of Jammu & Kashmir	Co-venturer in jointly controlled entity.
4	Various Central Public Sector Enterprises and Other Govt. Controlled entities (BHEL, IOCL, POSOCO, SAIL, New India Assurance Company, Damodar Vally Corporation, PGCIL, REC, BSNL, EESL, KV, Balmer Lawrie & Co. Ltd. etc.)	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions with related parties are as follows:

(i) Transactions with Joint Ventures

(₹ in crore)

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
(i)	(ii)	(iii)
Services Provided by the Group		
▪ CVPPL	23.33	20.25
Equity contributions (including share application money) by the Group		
▪ CVPPL	500.00	140.45

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Reimbursement of Cost of employee on deputation/posted at		
▪ CVPPL	2.81	3.25
Loan given by the Group		
▪ NHPTL	12.40	-
Interest on Loan given		
▪ NHPTL	0.60	0.60

(ii) Compensation to Key Management Personnel:

(₹ in crore)

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Short Term Employee Benefits	4.56	4.76
Post-Employment Benefits	1.12	0.72
Other Long Term Benefits	0.93	0.28

(₹ in crore)

Other Transactions with KMP	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Sitting Fees and other reimbursements to non-executive/independent directors	0.05	0.24
Interest Received during the year	0.03	0.01

(iii) Transactions with other related parties- Post Employment Benefit Plans

(₹ in crore)

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
(i)	(ii)	(iii)
Contribution to EPF Trust	366.38	467.11
Contribution to Gratuity Trust/(Net of Refund from Trust)	(79.27)	(83.60)
Contribution to REHS Trust/(Net of Refund from Trust)	34.44	(88.30)
Contribution to Social Security Scheme Trust	6.18	6.97
Contribution to EDCSS Trust	144.70	201.64
Contribution to Leave Encashment Trust	19.84	34.14

(iv) Transactions with Government that has control over the Group- Central Government /State Government/Union Territories. (This includes transactions with various Ministries, CISF etc.)

(₹ in crore)

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
(i)	(ii)	(iii)
Services Received by the Group	410.14	535.96
Services Provided by the Group	41.00	5.76
Sale of goods/Inventory made by the Group	4421.17	4262.99
Purchase of property/Other assets	-	-
Purchase of Construction Materials, Stores., etc.	-	40.23
Dividend Paid During The Year to Government of India	1118.90	1393.41
Dividend Paid During The Year to Government of Madhya Pradesh	271.73	464.72
Subordinate Debts received by the Group	65.31	554.64
Interest on Subordinate debts paid by company (including interest accrued)	70.64	69.71
Guarantee Fee on Foreign Loans to Govt. of India	13.59	13.43
Interest received on account of 8.12% NHPC GOI Fully Serviced Bonds Issued on mandate of MOP and paid to GOI (including Interest Accrued)	163.58	164.01

(v) Transactions with entities controlled by the Government that has control over the Group

(₹ in crore)

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
(i)	(ii)	(iii)
Purchase of property/Other assets	60.08	87.99
Purchase of Construction Materials, Stores., etc.	131.05	36.48
Services Received by the Group	209.63	215.51
Services Provided by the Group	0.69	1.64
Sale of goods/Inventory made by the Group	73.11	79.21
Settlement Amount received by the Group against Insurance Claims	23.25	56.39

(C) Outstanding balances and guarantees with Related Parties:

(₹ in crore)

Particulars	As at 31.03.2021	As at 31.03.2020
(i)	(ii)	(iii)
Balances with Joint Ventures (CVPPL and NHPTL)		
▪ Receivables	54.07	42.94
▪ Loan Outstanding (including interest accrued)	18.82	6.27
Balances with KMP		
▪ Receivables	0.28	0.05
Balances with Trust created for post- employment benefit plans of NHPC		
Receivable		
▪ Gratuity Trust	58.89	40.30
▪ REHS Trust	95.26	135.52
▪ Leave Encashment Trust (Net)	45.20	-
Payable		
▪ EPF Trust	0.06	28.50
▪ REHS Trust	0.56	0.24
▪ Social Security Scheme Trust	0.50	0.54
▪ EDCSS Trust	54.89	11.17
▪ Leave Encashment Trust	-	1.78
Balances with Government that has control over the Group-Central Government/State Government		
▪ Payables	158.79	221.31
▪ Receivables	1819.57	2597.55
▪ Loan from Government (Subordinate debts)	4783.41	4741.21
▪ 8.12% NHPC GOI Fully Service Bonds Issued on mandate of MOP and Paid to GOI (including interest accrued)	2021.69	2021.68
Guarantee Received from Government (Against Foreign Currency Borrowing)	968.62	1132.22
Balances with Entities controlled by the Government that has control over the Group		
▪ Payables	67.30	63.96
▪ Receivables	194.29	94.89
▪ Balances Out of Commitments made by the Group	0.57	0.29

(D) Other notes to related party transactions:

- (i) Terms and conditions of transactions with the related parties:
 - (a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms- length basis (except subordinate debts received from Central Government at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.
 - (b) Unsecured loan of **Rs 18.40 crore (Previous Year Rs. 6.00 crore)** granted to NHPTL is interest bearing @ 10% to be compounded annually.
 - (c) Consultancy services provided by the Group to subsidiary and joint venture companies are generally on nomination basis at the terms, conditions and principles applicable for consultancy services provided to other parties.
 - (d) Outstanding balances of joint venture companies as at 31.03.2021 are unsecured and settlement occurs through banking transactions. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognised. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- (ii) The Company has commitments of ₹ 807.26 Crore (Previous year ₹ 1345.64 Crore) towards further investment in the joint venture companies as at 31st March, 2021
- (iii) Contributions to post-employment benefit plans are net of refunds from trusts.